

PORTFOLIO APPRAISAL**Ohio Bureau of Workers' Compensation - SCV**

30-Jun-16

Cusip	Quantity	Security	Total Cost	Price	Market Value	Pct Assets
COMMON STOCK						
000957100	9,437	ABM INDUSTRIES INC	275,074.50	36.48	344,261.76	2.77
018522300	6,300	ALLETE INC	321,642.45	64.63	407,169.00	3.28
035290105	5,336	ANIXTER INTL INC COM	317,811.92	53.28	284,302.08	2.29
077454106	6,142	BELDEN INC	295,085.75	60.37	370,792.54	2.98
099502106	14,037	BOOZ ALLEN HAMILTON HOLDING CORPORATION	414,941.68	29.64	416,056.68	3.35
159864107	4,853	CHARLES RIVER LABS INTL INC	385,759.63	82.44	400,081.32	3.22
197236102	10,908	COLUMBIA BKY SYS INC COM	359,948.73	28.06	306,078.48	2.46
22002T108	14,536	CORPORATE OFFICE PPTYS TR COM	316,341.24	29.57	429,829.52	3.46
29977A105	6,925	EVERCORE PARTNERS INC	373,039.02	44.19	306,015.75	2.46
31847R102	9,608	FIRST AMERICAN FINANCIAL CORP	284,199.71	40.22	386,433.76	3.11
32054K103	14,282	FIRST INDUSTRIAL REALTY TRUST, INC	300,703.81	27.82	397,325.24	3.20
36237H101	5,485	G III APPAREL GROUP LTD	249,928.35	45.72	250,774.20	2.02
389375106	10,745	GRAY TELEVISION INC	157,836.02	10.85	116,583.25	0.94
421946104	11,238	HEALTHCARE REALTY TRUST INC	323,347.45	34.99	393,217.62	3.16
428291108	7,960	HEXCEL CORP	371,603.55	41.64	331,454.40	2.67
431571108	10,035	HILLENBRAND INC	293,777.70	30.04	301,451.40	2.43
447462102	5,762	HURON CONSULTING GROUP INC	338,267.43	60.42	348,140.04	2.80
450828108	6,782	IBERIABANK CORP	371,274.06	59.73	405,088.86	3.26
477839104	4,127	JOHN BEAN TECHNOLOGIES CORP	249,569.02	61.22	252,654.94	2.03
513847103	998	LANCASTER COLONY CORP	115,441.95	127.61	127,354.78	1.02
516806106	15,255	LAREDO PETROLEUM INC	124,671.49	10.48	159,872.40	1.29
536797103	3,484	LITHIA MOTORS INC	360,391.88	71.07	247,607.88	1.99
537008104	2,456	LITTELFUSE INC COM	262,579.02	118.19	290,274.64	2.34
577128101	7,190	MATTHEWS INTL CORP CL A	393,715.77	55.64	400,051.60	3.22
55264U108	11,138	MB FINANCIAL INC	368,838.22	36.28	404,086.64	3.25
589433101	7,300	MEREDITH CORP COM	312,204.97	51.91	378,943.00	3.05
595137100	11,214	MICROSEMI CORPORATION	368,223.06	32.68	366,473.52	2.95
553498106	7,493	MSA SAFETY INC	328,417.44	52.53	393,607.29	3.17
678026105	7,461	OIL STATES INTERNATIONAL INC	216,613.01	32.88	245,317.68	1.97
695263103	10,089	PACWEST BANCORP	419,691.86	39.78	401,340.42	3.23
73179P106	10,583	POLYONE CORP	341,393.82	35.24	372,944.92	3.00
74978Q105	7,927	RSP PERMIAN INC	189,720.85	34.89	276,573.03	2.22
808194104	10,254	SCHULMAN A INC	304,370.63	24.42	250,402.68	2.01
840441109	4,511	SOUTH STATE CORPORATION	318,431.50	68.05	306,973.55	2.47
84857L101	5,570	SPIRE INC	335,729.68	70.84	394,578.80	3.17
858155203	18,053	STEELCASE INC	263,437.15	13.57	244,979.21	1.97
860630102	7,054	STIFEL FIN CORP	269,989.74	31.45	221,848.30	1.78
88224Q107	6,979	TEXAS CAPITAL BANCSHARES INC	297,910.86	46.76	326,338.04	2.63
			11,591,924.92		12,257,279.22	98.60
CASH AND EQUIVALENTS						
Cash			158,121.33		158,121.33	1.27
Dividend Accrual Acct			15,373.45		15,373.45	0.12
			173,494.78		173,494.78	1.39
TOTAL PORTFOLIO			11,765,419.70		12,430,774.00	100.00

Channing Capital Management

PERFORMANCE HISTORY

GROSS OF FEES

Ohio Bureau of Workers' Compensation -SCV

30-Jun-16

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
		Portfolio	
	12/31/2015		
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.38	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.88	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
<u>YTD '16</u>			
12/31/2015 to	6/30/2016	5.33	6.08

Channing Capital Management

PERFORMANCE HISTORY

NET OF FEES

Ohio Bureau of Workers' Compensation -SCV

30-Jun-16

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
Portfolio			
12/31/2015 to 12/31/2015			
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.29	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.77	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
<u>YTD '16</u>			
12/31/2015 to	6/30/2016	5.13	6.08

Channing Capital Management

CONTRIBUTIONS AND WITHDRAWALS

Ohio Bureau of Workers' Compensation -SCV

30-Jun-16

Contributions	0.00
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Withdrawals	5,896.98 <i>(Mellon Bank Fee on 6/30/16)</i>
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PURCHASES AND SALES**Ohio Bureau of Workers' Compensation -SCV**

30-Jun-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
6/3/2016	6/8/2016	244	G III APPAREL GROUP LTD	41.94	10,233.21
6/6/2016	6/9/2016	520	G III APPAREL GROUP LTD	42.31	22,000.73
6/7/2016	6/10/2016	300	G III APPAREL GROUP LTD	42.56	12,767.10
6/9/2016	6/14/2016	675	G III APPAREL GROUP LTD	43.32	29,237.69
6/9/2016	6/14/2016	353	JOHN BEAN TECHNOLOGIES CORP	62.12	21,927.65
6/10/2016	6/15/2016	768	G III APPAREL GROUP LTD	42.86	32,916.25
6/10/2016	6/15/2016	663	JOHN BEAN TECHNOLOGIES CORP	62.78	41,621.81
6/14/2016	6/17/2016	282	JOHN BEAN TECHNOLOGIES CORP	61.73	17,408.96
6/15/2016	6/20/2016	353	JOHN BEAN TECHNOLOGIES CORP	62.64	22,112.94
6/16/2016	6/21/2016	284	JOHN BEAN TECHNOLOGIES CORP	61.82	17,558.21
6/23/2016	6/28/2016	250	EVERCORE PARTNERS INC	52.72	13,179.63
6/23/2016	6/28/2016	451	G III APPAREL GROUP LTD	44.72	20,169.08
6/23/2016	6/28/2016	65	STIFEL FIN CORP	36.10	2,346.62
6/27/2016	6/30/2016	786	FIRST INDUSTRIAL REALTY TRUST, INC	26.56	20,875.37
6/27/2016	6/30/2016	538	HEALTHCARE REALTY TRUST INC	34.18	18,390.72
6/27/2016	6/30/2016	237	SPIRE INC	68.98	16,349.11
6/29/2016	7/5/2016	496	BOOZ ALLEN HAMILTON HOLDING COI	28.75	14,259.40
6/29/2016	7/5/2016	371	G III APPAREL GROUP LTD	44.69	16,579.54
6/29/2016	7/5/2016	184	JOHN BEAN TECHNOLOGIES CORP	58.70	10,800.95
6/29/2016	7/5/2016	2176	STEELCASE INC	13.54	29,468.92
6/29/2016	7/5/2016	538	TEXAS CAPITAL BANCSHARES INC	45.69	24,579.12
6/30/2016	7/6/2016	197	G III APPAREL GROUP LTD	45.06	8,876.15
					<u>423,659.16</u>

SALES

6/6/2016	6/9/2016	340	INDEPENDENT BK CORP MASS	49.23	16,738.68
6/7/2016	6/10/2016	84	INDEPENDENT BK CORP MASS	49.00	4,116.14
6/9/2016	6/14/2016	372	INDEPENDENT BK CORP MASS	48.31	17,972.52
6/10/2016	6/15/2016	310	INDEPENDENT BK CORP MASS	47.85	14,834.41
6/13/2016	6/16/2016	155	INDEPENDENT BK CORP MASS	47.07	7,295.66
6/14/2016	6/17/2016	125	ANIXTER INTL INC COM	59.13	7,391.06
6/14/2016	6/17/2016	173	CORPORATE OFFICE PPTYS TR COM	27.38	4,736.77
6/14/2016	6/17/2016	172	INDEPENDENT BK CORP MASS	46.20	7,945.88
6/14/2016	6/17/2016	69	MEREDITH CORP COM	50.99	3,518.10
6/15/2016	6/20/2016	192	ANIXTER INTL INC COM	59.40	11,403.94
6/15/2016	6/20/2016	563	CORPORATE OFFICE PPTYS TR COM	27.53	15,497.47
6/15/2016	6/20/2016	74	CORPORATE OFFICE PPTYS TR COM	27.53	2,037.54
6/15/2016	6/20/2016	295	INDEPENDENT BK CORP MASS	46.27	13,650.68
6/15/2016	6/20/2016	471	MEREDITH CORP COM	51.36	24,192.71
6/16/2016	6/21/2016	78	ANIXTER INTL INC COM	57.58	4,490.97
6/16/2016	6/21/2016	728	CORPORATE OFFICE PPTYS TR COM	27.22	19,814.05
6/16/2016	6/21/2016	105	INDEPENDENT BK CORP MASS	45.28	4,754.55
6/16/2016	6/21/2016	382	MEREDITH CORP COM	50.39	19,250.32
6/17/2016	6/22/2016	666	CORPORATE OFFICE PPTYS TR COM	27.32	18,196.45
6/17/2016	6/22/2016	655	INDEPENDENT BK CORP MASS	45.05	29,507.10
6/23/2016	6/28/2016	589	MB FINANCIAL INC	36.44	21,461.98
6/27/2016	6/30/2016	382	EVERCORE PARTNERS INC	41.06	15,683.77
					<u>284,490.75</u>

Channing Capital Management

DIVIDEND AND INTEREST

Ohio Bureau of Workers' Compensation -SCV

30-Jun-16

Ex-Date	Pay-Date	Security	Div Received	Div Accruals
<u>DIVIDEND</u>				
5/12/2016	6/1/2016	ALLETE INC	3,276.00	
5/19/2016	6/10/2016	MSA SAFETY INC	2,472.69	
5/24/2016	6/9/2016	JOHN BEAN TECHNOLOGIES CORP	200.80	
5/24/2016	6/9/2016	LITTELFUSE INC COM	712.24	
5/25/2016	6/10/2016	EVERCORE PARTNERS INC	2,187.67	
5/26/2016	6/15/2016	MEREDITH CORP COM	4,069.89	
6/6/2016	6/15/2016	FIRST AMERICAN FINANCIAL CORP	2,498.08	
6/7/2016	6/30/2016	LANCASTER COLONY CORP	499.00	
6/8/2016	6/30/2016	BOOZ ALLEN HAMILTON HOLDING CC	2,031.15	
6/13/2016	6/30/2016	MB FINANCIAL INC	2,228.13	
6/14/2016	6/30/2016	HILLENBRAND INC	2,032.09	
			<u>22,207.74</u>	
<u>DIVIDEND</u>				
6/8/2016	7/5/2016	SPIRE INC		2,613.17
6/14/2016	7/6/2016	BELDEN INC		307.10
6/15/2016	7/8/2016	POLYONE CORP		1,269.96
6/28/2016	7/18/2016	FIRST INDUSTRIAL REALTY TRUST, INC		2,713.58
6/28/2016	7/29/2016	IBERIABANK CORP		2,305.88
6/28/2016	7/15/2016	CORPORATE OFFICE PPTYS TR COM		3,997.40
6/30/2016	7/15/2016	STEELCASE INC		2,166.36
				<u>15,373.45</u>
<u>INTEREST</u>				
6/30/2016	7/1/2016	Cash	59.19	

Channing Capital Management

COMMISSIONS

Ohio Bureau of Workers' Compensation -SCV

30-Jun-16

	Commission Amount
<u>MINORITY</u>	
ANDES CAPITAL GROUP	43.52
CABRERA CAPITAL MARKETS	9.45
DREXEL HAMILTON	23.58
KING M R	2.22
LOOP CAPITAL MARKETS	17.67
TELSEY ADVISORY	133.44
WILLIAMS CAPITAL	75.36
<u>RESEARCH</u>	
BB&T CAPITAL	15.80
KEEFE BRUYETTE	99.52
SANDLER O'NEIL	21.52
SEAPORT GLOBAL	84.76
STIFEL NICHOLAS	31.00
WILLIAM BLAIR	19.84
TOTAL	577.68

SOFT DOLLAR

I hereby certify that all soft dollars generated are in compliance with Section 28 (e) of the Securities Exchange Act of 1934 and with the CFA Institute Soft Dollar Standards.

Related Note: There are no third-party "soft-dollar" products or services or usage of third-party client commission arrangements (CCAs) or commission-sharing arrangements (CSAs). However, as disclosed in our ADV-Part 2 Brochure (Item 12), the Firm does, as an asset manager, engage in "traditional paying up" through bundled commissions to certain of its executing brokers as part of receiving such executing brokers' in-house or proprietary research.