

Channing Capital Management
PORTFOLIO APPRAISAL
Ohio Bureau of Workers' Compensation - SCV
31-Oct-16

Quantity	Cusip	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct Assets
COMMON STOCK								
9,437	000957100	abm	ABM INDUSTRIES INC	29.15	275,074.50	39.08	368,797.96	2.8
4,636	018522300	ale	ALLETE INC	51.06	236,728.53	61.29	284,140.44	2.2
5,336	035290105	axe	ANIXTER INTL INC COM	59.56	317,811.92	65.75	350,842.00	2.7
3,877	06652V208	banr	BANNER CORPORATION	44.85	173,894.44	45.14	175,007.78	1.4
6,640	077454106	bdc	BELDEN INC	49.22	326,833.69	64.81	430,338.40	3.3
14,216	099502106	bah	BOOZ ALLEN HAMILTON HOLDING CORPORATION	29.58	420,484.88	30.47	433,161.52	3.3
4,853	159864107	crl	CHARLES RIVER LABS INTL INC	79.49	385,759.63	75.88	368,245.64	2.8
8,132	197236102	colb	COLUMBIA BKY SYS INC COM	33.00	268,344.62	33.02	268,518.64	2.1
13,593	22002T108	ofc	CORPORATE OFFICE PPTYS TR COM	21.76	295,810.25	26.69	362,797.17	2.8
6,925	29977A105	evr	EVERCORE PARTNERS INC	53.87	373,039.02	53.75	372,218.75	2.9
9,608	31847R102	faf	FIRST AMERICAN FINANCIAL CORP	29.58	284,199.71	39.06	375,288.48	2.9
10,093	32054K103	fr	FIRST INDUSTRIAL REALTY TRUST, INC	21.44	216,404.04	26.41	266,556.13	2.1
7,734	421946104	hr	HEALTHCARE REALTY TRUST INC	28.96	223,945.58	31.89	246,637.26	1.9
8,172	428291108	hxl	HEXCEL CORP	46.65	381,192.48	45.49	371,744.28	2.9
11,111	431571108	hi	HILLENBRAND INC	29.54	328,217.23	30.35	337,218.85	2.6
6,014	440327104	hmn	HORACE MANN EDU CORP	36.41	218,939.87	35.95	216,203.30	1.7
4,603	447462102	hurn	HURON CONSULTING GROUP INC	58.71	270,226.48	56.05	257,998.15	2.0
6,051	450828108	ibkc	IBERIABANK CORP	54.59	330,309.19	65.65	397,248.15	3.1
4,536	477839104	jbt	JOHN BEAN TECHNOLOGIES CORP	60.87	276,107.97	79.85	362,199.60	2.8
517	513847103	lanc	LANCASTER COLONY CORP	115.67	59,803.10	130.65	67,546.05	0.5
15,255	516806106	lpi	LAREDO PETROLEUM INC	8.17	124,671.49	11.92	181,839.60	1.4
3,797	536797103	lad	LITHIA MOTORS INC	102.43	388,909.04	85.78	325,706.66	2.5
2,456	537008104	lfus	LITTELFUSE INC COM	106.91	262,579.02	139.50	342,612.00	2.6
7,190	577128101	matw	MATTHEWS INTL CORP CL A	54.76	393,715.77	59.90	430,681.00	3.3
11,138	55264U108	mbfi	MB FINANCIAL INC	33.12	368,838.21	36.39	405,311.82	3.1
7,300	589433101	mdp	MEREDITH CORP COM	42.77	312,204.97	45.35	331,055.00	2.6
10,504	595137100	mscc	MICROSEMI CORPORATION	32.84	344,959.20	42.13	442,533.52	3.4
6,416	553498106	msa	MSA SAFETY INC	43.83	281,212.64	58.30	374,052.80	2.9
8,931	678026105	ois	OIL STATES INTERNATIONAL INC	29.26	261,357.06	29.25	261,231.75	2.0
10,089	695263103	pacw	PACWEST BANCORP	41.60	419,691.86	43.39	437,761.71	3.4
12,730	73179P106	pol	POLYONE CORP	32.61	415,073.76	29.23	372,097.90	2.9
7,927	74978Q105	rspp	RSP PERMIAN INC	23.93	189,720.85	36.10	286,164.70	2.2
11,990	808194104	shlm	SCHULMAN A INC	29.58	354,649.88	28.75	344,712.50	2.7
4,914	840441109	ssb	SOUTH STATE CORPORATION	70.82	348,021.42	73.35	360,441.90	2.8
4,368	84857L101	sr	SPIRE INC	60.38	263,744.78	62.80	274,310.40	2.1
25,061	858155203	scs	STEELCASE INC	14.46	362,268.97	13.35	334,564.35	2.6
8,790	860630102	sf	STIFEL FIN CORP	38.10	334,864.27	39.14	344,040.60	2.7
7,558	88224Q107	tcbi	TEXAS CAPITAL BANCSHARES INC	43.47	328,557.05	59.30	448,189.40	3.5
					11,418,167.37		12,610,016.16	97.4
Cash					327,469.28		327,469.28	2.5
Dividend Accrual Acct					4,913.98		4,913.98	0.1
					332,383.26		332,383.26	2.6
TOTAL PORTFOLIO					11,750,550.63		12,942,399.42	100.0

Channing Capital Management

PERFORMANCE HISTORY

GROSS OF FEES

Ohio Bureau of Workers' Compensation -SCV

31-Oct-16

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
		Portfolio	
	12/31/2015		
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.38	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.88	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	1.08	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
9/30/2016 to	10/31/2016	-2.25	-3.29
<u>YTD '16</u>			
12/31/2015 to	10/31/2016	9.87	11.69

Channing Capital Management

PERFORMANCE HISTORY

NET OF FEES

Ohio Bureau of Workers' Compensation -SCV

31-Oct-16

		Percent Return Per Period	
Time Period	Portfolio	Russell 2000 Value Total Return	
	12/31/2015		
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.29	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.77	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	0.97	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
9/30/2016 to	10/31/2016	-2.25	-3.29
<u>YTD '16</u>			
12/31/2015 to	10/31/2016	9.55	11.69

Channing Capital Management
CONTRIBUTIONS AND WITHDRAWALS
Ohio Bureau of Workers' Compensation -SCV
30-Sep-16

Contributions	0.00
Withdrawals	6,132.12 <i>(Mellon Bank Fee on 10/01/16)</i>

PURCHASES AND SALES**Ohio Bureau of Workers' Compensation -SCV**

31-Oct-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<u>PURCHASES</u>					
10/3/2016	10/6/2016	234	OIL STATES INTERNATIONAL INC	31.45	7,358.43
10/3/2016	10/6/2016	221	SCHULMAN A INC	28.77	6,357.33
10/4/2016	10/7/2016	54	HORACE MANN EDU CORP	36.54	1,973.25
10/4/2016	10/7/2016	220	LITHIA MOTORS INC	93.68	20,609.82
10/4/2016	10/7/2016	216	POLYONE CORP	32.79	7,083.29
10/4/2016	10/7/2016	548	STEELCASE INC	13.76	7,539.88
10/4/2016	10/7/2016	137	TEXAS CAPITAL BANCSHARES INC	55.49	7,601.80
10/5/2016	10/11/2016	200	HORACE MANN EDU CORP	37.22	7,443.70
10/5/2016	10/11/2016	299	POLYONE CORP	33.04	9,880.34
10/5/2016	10/11/2016	439	STEELCASE INC	13.94	6,119.26
10/5/2016	10/11/2016	93	TEXAS CAPITAL BANCSHARES INC	57.97	5,391.25
10/6/2016	10/12/2016	179	BOOZ ALLEN HAMILTON HOLDING CC	30.97	5,543.20
10/6/2016	10/12/2016	434	HORACE MANN EDU CORP	37.44	16,249.35
10/6/2016	10/12/2016	535	OIL STATES INTERNATIONAL INC	32.72	17,504.61
10/6/2016	10/12/2016	258	POLYONE CORP	33.60	8,668.59
10/6/2016	10/12/2016	399	SCHULMAN A INC	29.26	11,673.14
10/6/2016	10/12/2016	1,151	STEELCASE INC	13.88	15,974.04
10/14/2016	10/19/2016	116	BANNER CORPORATION	43.92	5,094.40
10/17/2016	10/20/2016	409	BANNER CORPORATION	44.18	18,070.36
10/18/2016	10/21/2016	269	BANNER CORPORATION	44.69	12,020.59
10/19/2016	10/24/2016	228	BANNER CORPORATION	45.22	10,309.70
10/20/2016	10/25/2016	217	BANNER CORPORATION	45.03	9,771.99
10/21/2016	10/26/2016	786	BANNER CORPORATION	44.79	35,204.94
10/24/2016	10/27/2016	308	BANNER CORPORATION	44.97	13,850.91
10/25/2016	10/28/2016	134	BANNER CORPORATION	44.86	6,011.59
10/26/2016	10/31/2016	429	BANNER CORPORATION	45.25	19,412.81
10/28/2016	11/2/2016	268	BANNER CORPORATION	44.63	11,961.97
10/31/2016	11/3/2016	713	BANNER CORPORATION	45.14	32,185.18
					<u>336,865.72</u>

SALES

10/4/2016	10/7/2016	120	ALLETE INC	57.26	6,871.31
10/4/2016	10/7/2016	122	SPIRE INC	61.29	7,477.98
10/5/2016	10/11/2016	404	ALLETE INC	57.07	23,054.76
10/5/2016	10/11/2016	191	FIRST INDUSTRIAL REALTY TRUST, INC	26.36	5,034.76
10/5/2016	10/11/2016	784	FIRST INDUSTRIAL REALTY TRUST, INC	26.36	20,666.26
10/5/2016	10/11/2016	235	SPIRE INC	60.89	14,309.79
10/6/2016	10/12/2016	275	ALLETE INC	57.01	15,676.74
10/6/2016	10/12/2016	624	FIRST INDUSTRIAL REALTY TRUST, INC	26.01	16,230.88
10/6/2016	10/12/2016	548	SPIRE INC	60.23	33,006.68
10/10/2016	10/13/2016	158	HURON CONSULTING GROUP INC	58.37	9,222.98
10/11/2016	10/14/2016	52	HURON CONSULTING GROUP INC	57.75	3,002.89
10/12/2016	10/17/2016	133	HURON CONSULTING GROUP INC	57.01	7,581.85
10/13/2016	10/18/2016	77	HURON CONSULTING GROUP INC	56.16	4,324.57
10/14/2016	10/19/2016	160	COLUMBIA BKY SYS INC COM	32.03	5,125.48
10/14/2016	10/19/2016	103	HURON CONSULTING GROUP INC	55.72	5,739.13
10/17/2016	10/20/2016	536	COLUMBIA BKY SYS INC COM	31.91	17,103.11
10/17/2016	10/20/2016	318	HURON CONSULTING GROUP INC	55.88	17,769.42
10/18/2016	10/21/2016	359	COLUMBIA BKY SYS INC COM	31.96	11,471.91
10/18/2016	10/21/2016	318	HURON CONSULTING GROUP INC	55.86	17,762.49
10/19/2016	10/24/2016	307	COLUMBIA BKY SYS INC COM	32.29	9,912.41
10/20/2016	10/25/2016	294	COLUMBIA BKY SYS INC COM	32.28	9,490.49
10/21/2016	10/26/2016	260	COLUMBIA BKY SYS INC COM	31.96	8,309.90
10/24/2016	10/27/2016	409	COLUMBIA BKY SYS INC COM	32.19	13,164.40
10/25/2016	10/28/2016	83	COLUMBIA BKY SYS INC COM	31.98	2,654.62
10/26/2016	10/31/2016	368	COLUMBIA BKY SYS INC COM	31.93	11,750.38
10/27/2016	11/1/2016	731	IBERIABANK CORP	65.15	47,622.51
					<u>344,337.70</u>

Channing Capital Management

DIVIDEND AND INTEREST

Ohio Bureau of Workers' Compensation -SCV

31-Oct-16

Ex-Date	Pay-Date	Security	Div Received	Div Accruals
<u>DIVIDEND</u>				
9/8/2016	10/4/2016	SPIRE INC	2,583.77	
9/13/2016	10/5/2016	BELDEN INC	318.25	
9/14/2016	10/6/2016	POLYONE CORP	1,377.00	
9/30/2016	10/14/2016	STEELCASE INC	2,571.24	
9/28/2016	10/17/2016	FIRST INDUSTRIAL REALTY TRUST, INC	2,221.48	
9/28/2016	10/17/2016	CORPORATE OFFICE PPTYS TR COM	3,738.08	
9/28/2016	10/28/2016	IBERIABANK CORP	2,441.52	
			<u>15,251.34</u>	
 <u>DIVIDEND</u>				
10/20/2016	11/4/2016	SCHULMAN A INC		2,457.95
10/4/2016	11/7/2016	ABM INDUSTRIES INC		1,557.11
10/31/2016	11/9/2016	HEXCEL CORP		<u>898.92</u>
				4,913.98
10/31/2016	11/1/2016	Cash		92.84

COMMISSIONS

Ohio Bureau of Workers' Compensation -SCV

31-Oct-16

	Commission Amount
<u>MINORITY</u>	
CKING	41.55
LOOP CAPITAL	21.93
	<u>63.48</u>
<u>RESEARCH</u>	
DAVIDSON	39.24
JOHNSON RICE	220.36
KEEFE BRUYETTE	48.84
SANDLER	178.04
SEAPORT GLOBAL	24.80
STIFEL NICHOLAS	38.88
WILLIAM BLAIR	16.80
TOTAL	<u>566.96</u>
<u>Trading Services</u>	
JONES	35.19
	<u>35.19</u>

SOFT DOLLAR

I hereby certify that **all** soft dollars generated are in compliance with Section 28 (e) of the Securities Exchange Act of 1934 and with the CFA Institute Soft Dollar Standards.

Related Note: There are no third-party "soft-dollar" products or services or usage of third-party client commission arrangements (CCAs) or commission-sharing arrangements (CSAs). However, as disclosed in our ADV-Part 2 Brochure (Item 12), the Firm does, as an asset manager, engage in "traditional paying up" through bundled commissions to certain of its executing brokers as part of receiving such executing brokers' in-house or proprietary research.