

Channing Capital Management
PORTFOLIO APPRAISAL
Ohio Bureau of Workers' Compensation - SCV
30-Sep-16

Quantity	Cusip	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct Assets
COMMON STOCK								
9,437	000957100	ABM	ABM INDUSTRIES INC	29.15	275,074.50	39.70	374,648.90	2.8
5,435	018522300	ALE	ALLETE INC	51.06	277,501.50	59.62	324,034.70	2.4
5,336	035290105	AXE	ANIXTER INTL INC COM	59.56	317,811.92	64.50	344,172.00	2.6
6,640	077454106	BDC	BELDEN INC	49.22	326,833.69	68.99	458,093.60	3.5
14,037	099502106	BAH	BOOZ ALLEN HAMILTON HOLDING	29.56	414,941.68	31.61	443,709.57	3.3
4,853	159864107	CRL	CHARLES RIVER LABS INTL INC	79.49	385,759.63	83.34	404,449.02	3.1
10,908	197236102	COLB	COLUMBIA BKY SYS INC COM	33.00	359,948.73	32.72	356,909.76	2.7
13,593	22002T108	OFC	CORPORATE OFFICE PPTYS TR COM	21.76	295,810.25	28.35	385,361.55	2.9
6,925	29977A105	EVR	EVERCORE PARTNERS INC	53.87	373,039.02	51.51	356,706.75	2.7
9,608	31847R102	FAF	FIRST AMERICAN FINANCIAL CORP	29.58	284,199.71	39.28	377,402.24	2.8
11,692	32054K103	FR	FIRST INDUSTRIAL REALTY TRUST, I	21.21	247,974.36	28.22	329,948.24	2.5
7,734	421946104	HR	HEALTHCARE REALTY TRUST INC	28.96	223,945.58	34.06	263,420.04	2.0
8,172	428291108	HXL	HEXCEL CORP	46.65	381,192.48	44.30	362,019.60	2.7
11,111	431571108	HI	HILLENBRAND INC	29.54	328,217.23	31.64	351,552.04	2.7
5,326	440327104	HMN	HORACE MANN EDU CORP	36.29	193,273.57	36.65	195,197.90	1.5
5,762	447462102	HURN	HURON CONSULTING GROUP INC	58.71	338,267.43	59.76	344,337.12	2.6
6,782	450828108	IBKC	IBERIABANK CORP	54.74	371,274.06	67.12	455,207.84	3.4
4,536	477839104	JBT	JOHN BEAN TECHNOLOGIES CORP	60.87	276,107.97	70.55	320,014.80	2.4
517	513847103	LANC	LANCASTER COLONY CORP	115.67	59,803.10	132.09	68,290.53	0.5
15,255	516806106	LPI	LAREDO PETROLEUM INC	8.17	124,671.49	12.90	196,789.50	1.5
3,577	536797103	LAD	LITHIA MOTORS INC	102.96	368,299.22	95.52	341,675.04	2.6
2,456	537008104	LFUS	LITTELFUSE INC COM	106.91	262,579.02	128.81	316,357.36	2.4
7,190	577128101	MATW	MATTHEWS INTL CORP CL A	54.76	393,715.77	60.76	436,864.40	3.3
11,138	55264U108	MBFI	MB FINANCIAL INC	33.12	368,838.21	38.04	423,689.52	3.2
7,300	589433101	MDP	MEREDITH CORP COM	42.77	312,204.97	51.99	379,527.00	2.9
10,504	595137100	MSCC	MICROSEMI CORPORATION	32.84	344,959.20	41.98	440,957.92	3.3
6,416	553498106	MSA	MSA SAFETY INC	43.83	281,212.64	58.04	372,384.64	2.8
8,162	678026105	OIS	OIL STATES INTERNATIONAL INC	28.98	236,494.02	31.57	257,674.34	1.9
10,089	695263103	PACW	PACWEST BANCORP	41.60	419,691.86	42.91	432,918.99	3.3
11,957	73179P106	POL	POLYONE CORP	32.57	389,441.54	33.81	404,266.17	3.1
7,927	74978Q105	RSPP	RSP PERMIAN INC	23.93	189,720.85	38.78	307,409.06	2.3
11,370	808194104	SHLM	SCHULMAN A INC	29.61	336,619.41	29.12	331,094.40	2.5
4,914	840441109	SSB	SOUTH STATE CORPORATION	70.82	348,021.44	75.04	368,746.56	2.8
5,273	84857L101	SR	SPIRE INC	60.30	317,943.06	63.74	336,101.02	2.5
22,923	858155203	SCS	STEELCASE INC	14.51	332,635.79	13.89	318,400.47	2.4
8,790	860630102	SF	STIFEL FIN CORP	38.10	334,864.27	38.45	337,975.50	2.6
7,328	88224Q107	TCBI	TEXAS CAPITAL BANCSHARES INC	43.06	315,564.00	54.92	402,453.76	3.0
					11,408,453.17		12,920,761.85	97.5
Cash					310,785.01		310,785.01	2.4
Dividend Accrual Acct					15,251.34		15,251.34	0.1
					326,036.35		326,036.35	2.5
TOTAL PORTFOLIO					11,734,489.52		13,246,798.20	100.00

Channing Capital Management

PERFORMANCE HISTORY

GROSS OF FEES

Ohio Bureau of Workers' Compensation -SCV

30-Sep-16

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
		Portfolio	
	12/31/2015		
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.38	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.88	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	1.08	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
<u>YTD '16</u>			
12/31/2015 to	9/30/2016	12.40	15.49
<u>Inception to Date</u>			
12/31/2015 to	9/30/2016	12.40	15.49

Channing Capital Management

PERFORMANCE HISTORY

NET OF FEES

Ohio Bureau of Workers' Compensation -SCV

30-Sep-16

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
Portfolio			
12/31/2015			
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.29	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.77	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	0.97	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
<u>YTD '16</u>			
12/31/2015 to	9/30/2016	12.08	15.49
<u>Inception to Date</u>			
12/31/2015 to	9/30/2016	12.08	15.49

Channing Capital Management

CONTRIBUTIONS AND WITHDRAWALS

Ohio Bureau of Workers' Compensation -SCV

30-Sep-16

Contributions	0.00
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Withdrawals	6,259.54 <i>(Mellon Bank Fee on 9/30/16)</i>
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Channing Capital Management

PURCHASES AND SALES**Ohio Bureau of Workers' Compensation -SCV**

30-Sep-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
9/12/2016	9/15/2016	223	BELDEN INC	63.65	14,193.04
9/13/2016	9/16/2016	275	BELDEN INC	63.84	17,554.90
9/14/2016	9/19/2016	100	HORACE MANN EDU CORP	34.45	3,445.00
9/14/2016	9/19/2016	141	HORACE MANN EDU CORP	34.44	4,856.14
9/14/2016	9/19/2016	409	JOHN BEAN TECHNOLOGIES CORP	64.89	26,538.95
9/15/2016	9/20/2016	154	HORACE MANN EDU CORP	35.13	5,410.02
9/15/2016	9/20/2016	326	HORACE MANN EDU CORP	34.75	11,329.25
9/16/2016	9/21/2016	531	HORACE MANN EDU CORP	35.12	18,647.50
9/19/2016	9/22/2016	114	HORACE MANN EDU CORP	35.61	4,059.31
9/20/2016	9/23/2016	184	HORACE MANN EDU CORP	36.02	6,628.20
9/21/2016	9/26/2016	773	HORACE MANN EDU CORP	36.32	28,074.36
9/21/2016	9/26/2016	270	HORACE MANN EDU CORP	36.3	9,801.00
9/22/2016	9/27/2016	309	HORACE MANN EDU CORP	37.23	11,504.47
9/22/2016	9/27/2016	180	HORACE MANN EDU CORP	37.23	6,702.23
9/23/2016	9/28/2016	462	HORACE MANN EDU CORP	37.03	17,108.78
9/23/2016	9/28/2016	187	HORACE MANN EDU CORP	36.98	6,915.26
9/27/2016	9/30/2016	263	HORACE MANN EDU CORP	36.22	9,526.07
9/27/2016	9/30/2016	203	POLYONE CORP	33.26	6,750.97
9/27/2016	9/30/2016	429	STEELCASE INC	14.09	6,045.04
9/28/2016	10/3/2016	489	HORACE MANN EDU CORP	36.76	17,974.91
9/28/2016	10/3/2016	612	OIL STATES INTERNATIONAL INC	27.9	17,075.78
9/28/2016	10/3/2016	279	POLYONE CORP	33.84	9,442.09
9/28/2016	10/3/2016	214	SCHULMAN A INC	28.27	6,049.16
9/28/2016	10/3/2016	61	SOUTH STATE CORPORATION	74.71	4,557.12
9/28/2016	10/3/2016	649	STEELCASE INC	14.16	9,188.93
9/29/2016	10/4/2016	21	HORACE MANN EDU CORP	37.07	778.43
9/29/2016	10/4/2016	822	HORACE MANN EDU CORP	37.12	30,512.64
9/29/2016	10/4/2016	135	SCHULMAN A INC	29.08	3,925.50
9/29/2016	10/4/2016	110	SOUTH STATE CORPORATION	74.98	8,247.66
9/29/2016	10/4/2016	1061	STEELCASE INC	14.14	15,003.81
9/30/2016	10/5/2016	89	OIL STATES INTERNATIONAL INC	31.52	2,805.23
9/30/2016	10/5/2016	419	SCHULMAN A INC	28.68	12,016.92
9/30/2016	10/5/2016	1496	STEELCASE INC	13.91	20,809.21
					<u>373,477.88</u>

SALES

9/12/2016	9/15/2016	523	FIRST INDUSTRIAL REALTY TRUST, INC	27.82	14,549.70
9/12/2016	9/15/2016	1354	FIRST INDUSTRIAL REALTY TRUST, INC	27.82	37,667.86
9/14/2016	9/19/2016	448	ALLETE INC	58.38	26,155.99
9/14/2016	9/19/2016	598	HEALTHCARE REALTY TRUST INC	33.02	19,748.76
9/14/2016	9/19/2016	65	HEALTHCARE REALTY TRUST INC	33.02	2,146.60
9/15/2016	9/20/2016	999	HEALTHCARE REALTY TRUST INC	33.03	32,993.35
9/27/2016	9/30/2016	476	MICROSEMI CORPORATION	40.36	19,213.61
9/28/2016	10/3/2016	479	G III APPAREL GROUP LTD	28.67	13,731.48
9/28/2016	10/3/2016	311	G III APPAREL GROUP LTD	28.67	8,915.43
9/28/2016	10/3/2016	332	G III APPAREL GROUP LTD	28.67	9,517.43
9/28/2016	10/3/2016	236	G III APPAREL GROUP LTD	28.67	6,765.41
9/28/2016	10/3/2016	234	MICROSEMI CORPORATION	40.82	9,551.39
9/29/2016	10/4/2016	189	G III APPAREL GROUP LTD	29.05	5,489.76
9/29/2016	10/4/2016	412	G III APPAREL GROUP LTD	29.05	11,967.10
9/29/2016	10/4/2016	244	G III APPAREL GROUP LTD	29.05	7,087.31
9/29/2016	10/4/2016	520	G III APPAREL GROUP LTD	29.05	15,104.11
9/29/2016	10/4/2016	300	G III APPAREL GROUP LTD	29.05	8,713.91
9/29/2016	10/4/2016	653	G III APPAREL GROUP LTD	29.05	18,967.29
9/30/2016	10/5/2016	22	G III APPAREL GROUP LTD	28.91	635.98
9/30/2016	10/5/2016	768	G III APPAREL GROUP LTD	28.91	22,201.63
9/30/2016	10/5/2016	451	G III APPAREL GROUP LTD	28.91	13,037.67
9/30/2016	10/5/2016	371	G III APPAREL GROUP LTD	28.91	10,725.00
9/30/2016	10/5/2016	197	G III APPAREL GROUP LTD	28.91	5,694.95
9/30/2016	10/5/2016	328	G III APPAREL GROUP LTD	28.91	9,481.95
9/30/2016	10/5/2016	181	G III APPAREL GROUP LTD	28.91	5,232.41
					<u>335,296.08</u>

Channing Capital Management

DIVIDEND AND INTEREST

Ohio Bureau of Workers' Compensation -SCV

30-Sep-16

Ex-Date	Pay-Date	Security	Div Received	Div Accruals
<u>DIVIDEND</u>				
8/11/2016	9/1/2016	ALLETE INC	3276	
8/23/2016	9/8/2016	LITTELFUSE INC COM	810.48	
8/24/2016	9/9/2016	EVERCORE PARTNERS INC	2146.75	
8/16/2016	9/10/2016	MSA SAFETY INC	2117.28	
8/29/2016	9/15/2016	MEREDITH CORP COM	3613.5	
9/6/2016	9/15/2016	FIRST AMERICAN FINANCIAL CORP	3266.72	
8/31/2016	9/16/2016	JOHN BEAN TECHNOLOGIES CORP	412.7	
9/7/2016	9/30/2016	LANCASTER COLONY CORP	258.5	
9/13/2016	9/30/2016	MB FINANCIAL INC	2116.22	
9/14/2016	9/30/2016	HILLENBRAND INC	2249.98	
			<u>20,268.13</u>	

<u>DIVIDEND</u>				
9/8/2016	10/4/2016	SPIRE INC		2583.77
9/13/2016	10/5/2016	BELDEN INC		318.25
9/14/2016	10/6/2016	POLYONE CORP		1377
9/30/2016	10/14/2016	STEELCASE INC		2571.24
9/28/2016	10/17/2016	FIRST INDUSTRIAL REALTY TRUST, INC		2221.48
9/28/2016	10/17/2016	CORPORATE OFFICE PPTYS TR COM		3738.08
9/28/2016	10/28/2016	IBERIABANK CORP		2441.52
				<u>15,251.34</u>

8/31/2016	9/1/2016	Cash	85.81
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COMMISSIONS

Ohio Bureau of Workers' Compensation -SCV

30-Sep-16

	Commission Amount
<u>MINORITY</u>	
Andes CAPITAL GROUP	91.51
CKING	17.61
LOOP CAPITAL	44.49
TELSEY	119.88
	<u>273.49</u>
<u>RESEARCH</u>	
JOHNSON RICE	108.18
KEEFE BRUYETTE	42.99
MERRILL LYNCH	14.01
SEAPORT GLOBAL	42.99
STEPHENS & CO	56.31
TOTAL	<u>264.48</u>
<u>Trading Services</u>	
CANTOR FITZGERALD	5.61
JONES TRADING	65.76
	<u>71.37</u>

SOFT DOLLAR

I hereby certify that **all** soft dollars generated are in compliance with Section 28 (e) of the Securities Exchange Act of 1934 and with the CFA Institute Soft Dollar Standards.

Related Note: There are no third-party "soft-dollar" products or services or usage of third-party client commission arrangements (CCAs) or commission-sharing arrangements (CSAs). However, as disclosed in our ADV-Part 2 Brochure (Item 12), the Firm does, as an asset manager, engage in "traditional paying up" through bundled commissions to certain of its executing brokers as part of receiving such executing brokers' in-house or proprietary research.