

Channing Capital Management
PORTFOLIO APPRAISAL
Ohio Bureau of Workers' Compensation
30-Jun-15

Cusip	Quantity	Security	Total Cost	Price	Market Value	Pct Assets
COMMON STOCK						
008252108	1,301	AFFILIATED MANAGERS GROUP INC COM	199,794.57	218.60	284,398.60	3.07
009363102	715	AIRGAS INC COM	70,899.40	105.78	75,632.70	0.82
03073E105	2,101	AMERISOURCEBERGEN CORP COM	108,096.45	106.34	223,420.34	2.41
053807103	3,626	AVNET INC	131,261.20	41.11	149,064.86	1.61
099502106	1,787	BOOZ ALLEN HAMILTON HOLDING CORPORATION	47,518.47	25.24	45,103.88	0.49
124857202	3,581	CBS CORPORATION	178,092.12	55.50	198,745.50	2.14
16115Q308	3,097	CHART INDUSTRIES INC	123,757.06	35.75	110,717.75	1.19
20605P101	1,404	CONCHO RESOURCES INC	166,075.59	113.86	159,859.44	1.72
232820100	5,052	CYTEC INDUSTRIES INC	187,743.12	60.53	305,797.56	3.30
G27823106	3,574	DELPHI AUTOMOTIVE PLC	162,400.98	85.09	304,111.66	3.28
249030107	2,567	DENTSPLY INTL INC NEW	108,943.48	51.55	132,328.85	1.43
277432100	2,620	EASTMAN CHEMICAL COMPANY	184,422.37	81.82	214,368.40	2.31
31847R102	7,311	FIRST AMERICAN FINANCIAL CORP	188,707.54	37.21	272,042.31	2.93
32054K103	7,494	FIRST INDUSTRIAL REALTY TRUST, INC	143,614.31	18.73	140,362.62	1.51
337738108	2,338	FISERV INC COM	102,698.47	82.83	193,656.54	2.09
34964c106	5,942	FORTUNE BRANDS HOME AND SECURITY INC	223,624.63	45.82	272,262.44	2.93
410345102	10,796	HANESBRANDS INC COM	122,865.55	33.32	359,722.72	3.88
460690100	12,405	INTERPUBLIC GROUP of COS. INC	161,637.15	19.27	239,044.35	2.58
G491BT108	6,755	INVESCO LTD.	195,624.80	37.49	253,244.95	2.73
48020Q107	1,686	JONES LANG LASALLE INC	167,573.86	171.00	288,306.00	3.11
G54050102	5,203	LAZARD LTD	177,578.39	56.24	292,616.72	3.15
56418H100	3,062	MANPOWER GROUP INC	181,014.57	89.38	273,681.56	2.95
646025106	3,396	NEW JERSEY RES CORP COM	84,057.34	27.55	93,559.80	1.01
675232102	2,531	OCEANEERING INTL INC	138,346.42	46.59	117,919.29	1.27
695263103	6,180	PACWEST BANCORP	272,945.53	46.76	288,976.80	3.11
72348P104	7,280	PINNACLE FOODS INC	227,187.70	45.54	331,531.20	3.57
723787107	1,627	PIONEER NATURAL RESOURCES	238,671.51	138.69	225,648.63	2.43
693656100	1,920	PVH CORPORATION COM	213,536.77	115.20	221,184.00	2.38
74762e102	8,711	QUANTA SERVICES INC	251,230.26	28.82	251,051.02	2.71
760759100	5,552	REPUBLIC SVCS INC COM	187,596.95	39.17	217,471.84	2.34
774341101	2,061	ROCKWELL COLLINS, INC	129,869.72	92.35	190,333.35	2.05
V7780T103	3,648	ROYAL CARIBBEAN CRUISES LTD SHS	122,349.55	78.69	287,061.12	3.09
78442p106	27,720	SLM CORP	239,621.99	9.87	273,596.40	2.95
833034101	2,202	SNAP ON INC COM	182,093.00	159.25	350,668.50	3.78
883203101	2,108	TEXTRON INC	93,697.44	44.63	94,080.04	1.01
883556102	1,721	THERMO FISHER SCIENTIF	131,639.29	129.76	223,316.96	2.41
886547108	1,512	TIFFANY & CO	105,171.63	91.80	138,801.60	1.50
891027104	2,568	TORCHMARK CORP	102,372.50	58.22	149,508.96	1.61
902681105	2,696	UGI CORP NEW	71,003.05	34.45	92,877.20	1.00
929042109	1,678	VORNADO REALTY TRUST	134,229.77	94.93	159,292.54	1.72
92939U106	1,640	WEC ENERGY GROUP, INC	70,094.09	44.97	73,750.80	0.79
959802109	8,864	WESTERN UNION CO	137,127.54	20.33	180,205.12	1.94
G96666105	3,096	WILLIS GROUP HOLDINGS PUBLIUC LIMITED CO	122,249.04	46.90	145,202.40	1.57
G98290102	6,738	XL GROUP PLC	204,511.84	37.20	250,653.60	2.70
			6,793,547.01		9,145,180.92	98.57
CASH AND EQUIVALENTS						
Cash			122,231.69		122,231.69	1.32
Dividend Accrual Acct			10,245.08		10,245.08	0.11
			132,476.77		132,476.77	1.43
TOTAL PORTFOLIO			6,926,023.78		9,277,657.69	100.00

Channing Capital Management

PERFORMANCE HISTORY

GROSS OF FEES

Ohio Bureau of Workers' Compensation

From 03-31-13 to 06-30-15

Time Period		Percent Return Per Period	Russell MidCap Value Total Return
Portfolio			
<u>Jun '15</u>			
5/31/2015 to	6/30/2015	-0.53	-2.56
<u>Q2 '15</u>			
3/31/2015 to	6/30/2015	0.16	-1.96
<u>YTD '15</u>			
12/31/2014 to	6/30/2015	5.29	0.41
<u>1Yr</u>			
6/30/2014 to	6/30/2015	9.19	3.67
<u>2 Yr</u>			
6/30/2013 to	6/30/2015	39.84	32.45
<i>Annualized</i>		18.25	15.09
<u>3 Yr</u>			
N/A			
<u>5 Yr</u>			
N/A			
<u>Inception to Date</u>			
3/31/2013 to	6/30/2015	44.32	34.64
<i>Annualized</i>		17.71	14.14

Channing Capital Management
 PERFORMANCE HISTORY
 NET OF FEES
 Ohio Bureau of Workers' Compensation
 From 03-31-13 to 06-30-15

Time Period		Percent Return Per Period	Russell MidCap Value Total Return
Portfolio			
<u>Jun '15</u>			
5/31/2015 to	6/30/2015	-0.61	-2.56
<u>Q2 '15</u>			
3/31/2015 to	6/30/2015	0.07	-1.96
<u>YTD '15</u>			
12/31/2014 to	6/30/2015	5.11	0.41
<u>1Yr</u>			
6/30/2014 to	6/30/2015	8.82	3.67
<u>2 Yr</u>			
6/30/2013 to	6/30/2015	38.90	32.45
<i>Annualized</i>		17.86	15.09
<u>3 Yr</u>			
N/A			
<u>5 Yr</u>			
N/A			
<u>Inception to Date</u>			
3/31/2013 to	6/30/2015	43.35	34.64
<i>Annualized</i>		17.36	14.14

Channing Capital Management
CONTRIBUTIONS AND WITHDRAWALS
Ohio Bureau of Workers' Compensation
30-Jun-15

Contributions	0.00
Withdrawals	-4,383.18 <i>Mellon Investment Fees</i>
Transfer Out	0.00

Channing Capital Management

PURCHASES AND SALES**Ohio Bureau of Workers' Compensation**

From 06-01-15 To 06-30-15

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<u>PURCHASES</u>					
6/1/2015	6/4/2015	388	CONCHO RESOURCES INC	120.36	46,700.26
6/5/2015	6/10/2015	394	CONCHO RESOURCES INC	119.28	46,996.32
6/25/2015	6/30/2015	1787	BOOZ ALLEN HAMILTON HOLDING	26.59	47,518.47
6/25/2015	6/30/2015	419	CONCHO RESOURCES INC	117.46	49,217.12
6/25/2015	6/30/2015	330	PIONEER NATURAL RESOURCES	143	47,188.48
6/26/2015	7/1/2015	203	CONCHO RESOURCES INC	114.1	23,161.89
6/26/2015	7/1/2015	107	PIONEER NATURAL RESOURCES	139.89	14,968.69
					<u>275,751.23</u>
<u>SALES</u>					
6/1/2015	6/4/2015	943	UGI CORP NEW	37.34	35,212.29
6/5/2015	6/10/2015	1060	WEC ENERGY GROUP, INC	45.38	48,102.76
6/25/2015	6/30/2015	534	FISERV INC COM	84.98	45,380.40
6/25/2015	6/30/2015	1436	INTERPUBLIC GROUP of COS. INC	19.76	28,379.71
6/25/2015	6/30/2015	242	NEW JERSEY RES CORP COM	27.78	6,721.72
6/25/2015	6/30/2015	960	NEW JERSEY RES CORP COM	27.78	26,664.65
6/25/2015	6/30/2015	398	TIFFANY & CO	93.84	37,349.14
6/26/2015	7/1/2015	1030	UGI CORP NEW	34.97	36,018.84
					<u>263,829.51</u>

Channing Capital Management

DIVIDEND AND INTEREST

Ohio Bureau of Workers' Compensation

From 06-01-15 Through 06-30-15

Ex-Date	Pay-Date	Security	Dividend Received
<u>DIVIDEND</u>			
6/4/2015	6/15/2015	FIRST AMERICAN FINANCIAL CORP	1,827.75
6/8/2015	7/1/2015	CBS CORPORATION	537.15
6/10/2015	7/1/2015	TEXTRON INC	42.16
6/11/2015	6/30/2015	AIRGAS INC COM	429.00
6/11/2015	7/1/2015	EASTMAN CHEMICAL COMPANY	1,048.00
6/11/2015	7/1/2015	NEW JERSEY RES CORP COM	1,034.55
6/11/2015	7/15/2015	THERMO FISHER SCIENTIF	258.15
6/11/2015	7/1/2015	UGI CORP NEW	847.67
6/11/2015	6/30/2015	XL GROUP PLC	1,078.08
6/12/2015	6/30/2015	WESTERN UNION CO	1,373.92
6/18/2015	7/10/2015	TIFFANY & CO	764.00
6/22/2015	7/10/2015	PINNACLE FOODS INC	1,710.80
6/24/2015	7/10/2015	DENTSPLY INTL INC NEW	186.11
6/26/2015	7/20/2015	FIRST INDUSTRIAL REALTY TRUST, INC	955.49
6/26/2015	7/15/2015	WILLIS GROUP HOLDINGS PUBLIUC LIMITED	959.76
6/29/2015	7/15/2015	REPUBLIC SVCS INC COM	1,554.56
6/30/2015	7/31/2015	TORCHMARK CORP	346.68
			14,953.83
<u>INTEREST</u>			
6/30/2015	7/1/2015	Cash	1.08

Channing Capital Management

COMMISSIONS

Ohio Bureau of Workers' Compensation

From 06-01-15 to 06-30-15

	Commission Amount
<u>MINORITY</u>	
LOOP CAPITAL MARKETS	64.02
MISCHLER	71.73
RAMSEY M KING	83.28
TOPEKDA CAPITAL MARKETS	11.82
<u>RESEARCH</u>	
RW BAIRD	101.44
TOTAL	332.29

SOFT DOLLAR

N/A