

PORTFOLIO APPRAISAL**Ohio Bureau of Workers' Compensation**

31-Aug-15

Cusip	Quantity	Security	Total Cost	Price	Market Value	Pct Assets
COMMON STOCK						
008252108	1,301	AFFILIATED MANAGERS GROUP INC COM	199,794.57	186.44	242,558.44	2.73
03073E105	2,101	AMERISOURCEBERGEN CORP COM	108,096.45	100.04	210,184.04	2.37
053807103	3,167	AVNET INC	114,645.40	42.40	134,280.80	1.51
099502106	5,045	BOOZ ALLEN HAMILTON HOLDING CORPORATION	135,830.17	26.70	134,701.50	1.52
124857202	3,581	CBS CORPORATION	178,092.12	45.24	162,004.44	1.83
16115Q308	2,505	CHART INDUSTRIES INC	98,939.24	25.56	64,027.80	0.72
20605P101	1,681	CONCHO RESOURCES INC	196,822.84	108.16	181,816.96	2.05
232820100	4,433	CYTEC INDUSTRIES INC	164,815.36	74.20	328,928.60	3.71
G27823106	3,574	DELPHI AUTOMOTIVE PLC	162,400.98	75.52	269,908.48	3.04
249030107	2,567	DENTSPLY INTL INC NEW	108,943.48	52.41	134,536.47	1.52
277432100	2,620	EASTMAN CHEMICAL COMPANY	184,422.37	72.46	189,845.20	2.14
31847R102	7,311	FIRST AMERICAN FINANCIAL CORP	188,707.54	38.86	284,105.46	3.20
32054K103	7,494	FIRST INDUSTRIAL REALTY TRUST, INC	143,614.31	19.39	145,308.66	1.64
337738108	2,338	FISERV INC COM	102,698.47	85.27	199,361.26	2.25
34964c106	5,942	FORTUNE BRANDS HOME AND SECURITY INC	223,624.63	47.85	284,324.70	3.20
410345102	10,796	HANESBRANDS INC COM	122,865.55	30.11	325,067.56	3.66
460690100	12,405	INTERPUBLIC GROUP of COS. INC	161,637.15	18.88	234,206.40	2.64
G491BT108	6,755	INVESCO LTD.	195,624.80	34.11	230,413.05	2.60
48020Q107	1,686	JONES LANG LASALLE INC	167,573.86	148.87	250,994.82	2.83
G54050102	5,203	LAZARD LTD	177,578.39	49.73	258,745.19	2.92
56418H100	3,062	MANPOWER GROUP INC	181,014.57	86.90	266,087.80	3.00
646025106	3,396	NEW JERSEY RES CORP COM	84,057.34	28.27	96,004.92	1.08
651290108	463	NEWFIELD EXPLORATION CO	15,382.85	33.31	15,422.53	0.17
675232102	2,531	OCEANEERING INTL INC	138,346.42	43.82	110,908.42	1.25
678026105	2,962	OIL STATES INTERNATIONAL INC	92,536.85	28.37	84,031.94	0.95
695263103	6,180	PACWEST BANCORP	272,945.53	42.64	263,515.20	2.97
72348P104	6,216	PINNACLE FOODS INC	195,674.35	44.84	278,725.44	3.14
723787107	1,850	PIONEER NATURAL RESOURCES	266,380.06	123.06	227,661.00	2.57
693656100	1,920	PVH CORPORATION COM	213,536.77	118.98	228,441.60	2.57
74762e102	8,711	QUANTA SERVICES INC	251,230.26	24.24	211,154.64	2.38
760759100	5,552	REPUBLIC SVCS INC COM	187,596.95	40.98	227,520.96	2.56
774341101	2,061	ROCKWELL COLLINS, INC	129,869.72	81.85	168,692.85	1.90
V7780T103	3,648	ROYAL CARIBBEAN CRUISES LTD SHS	122,349.55	88.16	321,607.68	3.63
78442p106	27,720	SLM CORP	239,621.99	8.48	235,065.60	2.65
833034101	2,015	SNAP ON INC COM	166,628.10	159.77	321,936.55	3.63
883203101	2,753	TEXTRON INC	121,584.72	38.80	106,816.40	1.20
883556102	1,721	THERMO FISHER SCIENTIF	131,639.29	125.37	215,761.77	2.43
886547108	1,512	TIFFANY & CO	105,171.63	82.25	124,362.00	1.40
891027104	2,568	TORCHMARK CORP	102,372.50	58.46	150,125.28	1.69
902681105	2,696	UGI CORP NEW	71,003.05	34.08	91,879.68	1.04
929042109	1,678	VORNADO REALTY TRUST	134,229.77	87.19	146,304.82	1.65
92939U106	1,640	WEC ENERGY GROUP, INC	70,094.09	47.65	78,146.00	0.88
959802109	7,416	WESTERN UNION CO	115,349.62	18.44	136,751.04	1.54
G96666105	3,096	WILLIS GROUP HOLDINGS PUBLIUC LIMITED CO	122,249.04	43.09	133,406.64	1.50
G98290102	6,738	XL GROUP PLC	204,511.84	37.29	251,260.02	2.83
			6,872,104.54		8,756,910.61	98.70
CASH AND EQUIVALENTS						
Cash			106,167.65		106,167.65	1.20
Dividend Accrual Acct			8,719.98		8,719.98	0.10
			114,887.63		114,887.63	1.30
TOTAL PORTFOLIO			6,986,992.17		8,871,798.24	100.00

Channing Capital Management

PERFORMANCE HISTORY

GROSS OF FEES

Ohio Bureau of Workers' Compensation

From 03-31-13 to 08-31-15

Time Period	Percent Return Per Period		Russell MidCap Value	
	Portfolio		Total Return	
<u>Aug '15</u>				
7/31/2015 to	8/31/2015	-5.40	-4.73	
<u>YTD '15</u>				
12/31/2014 to	8/31/2015	0.78	-4.47	
<u>1Yr</u>				
8/31/2014 to	8/31/2015	3.07	-2.54	
<u>2 Yr</u>				
8/31/2013 to	8/31/2015	28.57	23.97	
Annualized		13.39	11.34	
<u>3 Yr</u>				
N/A				
<u>5 Yr</u>				
N/A				
<u>Inception to Date</u>				
3/31/2013 to	8/31/2015	38.13	28.09	
Annualized		14.29	10.78	

Channing Capital Management

PERFORMANCE HISTORY

NET OF FEES

Ohio Bureau of Workers' Compensation

From 03-31-13 to 08-31-15

Time Period		Percent Return Per Period	Russell MidCap Value Total Return
Portfolio			
<u>Aug '15</u>			
7/31/2015 to	8/31/2015	-5.40	-4.73
<u>YTD '15</u>			
12/31/2014 to	8/31/2015	0.61	-4.47
<u>1Yr</u>			
8/31/2014 to	8/31/2015	2.81	-2.54
<u>2 Yr</u>			
8/31/2013 to	8/31/2015	27.85	23.97
<i>Annualized</i>		13.07	11.34
<u>3 Yr</u>			
N/A			
<u>5 Yr</u>			
N/A			
<u>Inception to Date</u>			
3/31/2013 to	8/31/2015	37.21	28.09
<i>Annualized</i>		13.97	10.78

Channing Capital Management
CONTRIBUTIONS AND WITHDRAWALS
Ohio Bureau of Workers' Compensation
31-Aug-15

Contributions	0.00
Withdrawals	-4,219.88 <i>Mellon Investment Fees</i>
Transfer Out	0.00

Channing Capital Management

PURCHASES AND SALES

Ohio Bureau of Workers' Compensation

From 08-01-15 To 08-31-15

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<u>PURCHASES</u>					
8/13/2015	8/18/2015	277	CONCHO RESOURCES INC	111.00	30,747.25
8/31/2015	9/3/2015	463	NEWFIELD EXPLORATION CO	33.22	15,382.85
					<u>46,130.10</u>
<u>SALES</u>					
8/31/2015	9/3/2015	592	CHART INDUSTRIES INC	25.11	14,864.48
					<u>14,864.48</u>

Channing Capital Management

DIVIDEND AND INTEREST**Ohio Bureau of Workers' Compensation**

From 08-01-15 Through 08-31-15

Ex-Date	Pay-Date	Security	Div Received	Div Accruals
<u>DIVIDEND</u>				
7/30/2015	8/14/2015	LAZARD LTD	1,821.05	
8/6/2015	8/31/2015	BOOZ ALLEN HAMILTON HOLDING CORPORA	655.85	
8/6/2015	8/25/2015	CYTEC INDUSTRIES INC	554.13	
8/7/2015	8/21/2015	VORNADO REALTY TRUST	1,057.14	
8/10/2015	8/26/2015	DELPHI AUTOMOTIVE PLC	893.50	
8/13/2015	8/28/2015	PACWEST BANCORP	3,090.00	
			<u>8,071.67</u>	
<u>DIVIDEND</u>				
8/12/2015	9/1/2015	WEC ENERGY GROUP, INC		383.31
8/13/2015	9/1/2015	AMERISOURCEBERGEN CORP COM		609.29
8/13/2015	9/8/2015	ROCKWELL COLLINS, INC		680.13
8/14/2015	9/9/2015	HANESBRANDS INC COM		1,079.60
8/18/2015	9/4/2015	INVESCO LTD.		1,823.85
8/21/2015	9/10/2015	SNAP ON INC COM		1,067.95
8/24/2015	9/15/2015	PVH CORPORATION COM		72.00
8/26/2015	9/16/2015	FORTUNE BRANDS HOME AND SECURITY INC		831.88
8/26/2015	9/18/2015	OCEANEERING INTL INC		683.37
8/28/2015	9/15/2015	INTERPUBLIC GROUP of COS. INC		1,488.60
				<u>8,719.98</u>
<u>INTEREST</u>				
8/31/2015	9/2/2015	Cash	1.12	

Channing Capital Management

COMMISSIONS

Ohio Bureau of Workers' Compensation

From 08-01-15 to 08-31-15

	Commission Amount
<u>MINORITY</u>	
Loop Capital Markets	8.31
<u>RESEARCH</u>	
Johnson Rice & Co	23.68
Barclay Capital	18.52
TOTAL	50.51

SOFT DOLLAR

N/A