

Channing Capital Management
PORTFOLIO APPRAISAL
New York State Common Retirement Fund-Small Cap
30-Jun-15

Cusip	Quantity	Security	Total Cost	Price	Market Value	Pct Assets
COMMON STOCK						
000957100	56937	ABM INDUSTRIES INC	1751137.43	32.87	1,871,519.19	3.10
018522300	22161	ALLETE INC	1178776.46	46.39	1,028,048.79	1.70
035290105	22171	ANIXTER INTL INC COM	1711217.12	65.15	1,444,440.65	2.39
04351G101	91314	ASCENA RETAIL GROUP INC	1507966.39	16.65	1,520,834.67	2.52
077454106	24134	BELDEN INC	2126633.53	81.23	1,960,404.82	3.25
099502106	62125	BOOZ ALLEN HAMILTON HOLDING C	1802425	25.24	1,568,035.00	2.60
159864107	20358	CHARLES RIVER LABS INTL INC	1661158.83	70.34	1,431,981.72	2.37
197236102	56562	COLUMBIA BKY SYS INC COM	1638097.12	32.54	1,840,527.48	3.05
22002T108	58651	CORPORATE OFFICE PPTYS TR COM	1721835.94	23.54	1,380,644.54	2.29
232820100	34673	CYTEC INDUSTRIES INC	1780309.93	60.53	2,098,756.69	3.48
292554102	41634	ENCORE CAPITAL GROUP INC	1743042.13	42.74	1,779,437.16	2.95
29275y102	17135	ENERSYS	1209648.61	70.29	1,204,419.15	1.99
29977A105	32864	EVERCORE PARTNERS INC	1684327.04	53.96	1,773,341.44	2.94
31847R102	50651	FIRST AMERICAN FINANCIAL CORP	1800741.59	37.21	1,884,723.71	3.12
428291108	30350	HEXCEL CORP	1486460.49	49.74	1,509,609.00	2.50
431571108	55343	HILLENBRAND INC	1647240.82	30.7	1,699,030.10	2.81
447462102	22134	HURON CONSULTING GROUP INC	1424664.09	70.09	1,551,372.06	2.57
450828108	27180	IBERIABANK CORP	1735542.84	68.23	1,854,491.40	3.07
451055107	52106	ICONIX BRAND GROUP INC	1769436.06	24.97	1,301,086.82	2.15
453836108	30761	INDEPENDENT BK CORP MASS	1339701.49	46.89	1,442,383.29	2.39
513847103	18067	LANCASTER COLONY CORP	1646854.5	90.85	1,641,386.95	2.72
536797103	13362	LITHIA MOTORS INC	1264994.44	113.16	1,512,043.92	2.50
537008104	17155	LITTELFUSE INC COM	1682871.78	94.89	1,627,837.95	2.70
577128101	35609	MATTHEWS INTL CORP CL A	1774381.01	53.14	1,892,262.26	3.13
55264U108	54609	MB FINANCIAL INC	1727939.47	34.44	1,880,733.96	3.11
587118100	19145	MEN'S WAREHOUSE INC	1225251.35	64.07	1,226,620.15	2.03
589433101	30289	MEREDITH CORP COM	1662276.92	52.15	1,579,571.35	2.62
595137100	50900	MICROSEMI CORPORATION	1725231.4	34.95	1,778,955.00	2.95
553498106	33650	MSA SAFETY INC	1647880.8	48.51	1,632,361.50	2.70
678026105	31937	OIL STATES INTERNATIONAL INC	1332991.37	37.23	1,189,014.51	1.97
695263103	32676	PACWEST BANCORP	1530618.09	46.76	1,527,929.76	2.53
693320202	50845	PHH CORPORATION	1195243.38	26.03	1,323,495.35	2.19
73179P106	45482	POLYONE CORP	1703508.17	39.17	1,781,529.94	2.95
758750103	22398	REGAL BELOIT CORP	1757386.17	72.59	1,625,870.82	2.69
79970Y105	48518	SANCHEZ ENERGY CORPORATION	579610.09	9.8	475,476.40	0.79
840441109	17545	SOUTH STATE CORPORATION	1194461.81	75.99	1,333,244.55	2.21
858155203	99098	STEELCASE INC	1863726.04	18.91	1,873,943.18	3.10
860630102	25754	STIFEL FIN CORP	1440018.3	57.74	1,487,035.96	2.46
			59675608.01		59,534,401.19	98.6
CASH AND EQUIVALENTS						

	Cash		785283.61		785,283.61	1.3
	Dividend Accrual Acct		59875.13		59,875.13	0.1
			845158.74		845,158.74	1.4
TOTAL PORTFOLIO			60520766.75		60,379,559.93	100

Channing Capital Management

PERFORMANCE HISTORY

GROSS OF FEES

New State Common Retirement Fund-Small Cap

From 03-31-15 to 06-30-15

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
		Portfolio	
	3/31/2015		
3/31/2015 to	4/30/2015	-4.16	-2.14
4/30/2015 to	5/31/2015	2.09	0.83
5/31/2015 to	6/30/2015	1.59	0.13
<u>Q2 '15</u>			
3/31/2015 to	6/30/2015	-0.60	-1.20
<u>YTD '15</u>			
3/31/2015 to	6/30/2015	-0.60	-1.20
<u>1 Yr</u>			
N/A			
<u>2 Yr</u>			
N/A			
<u>3 Yr</u>			
N/A			
<u>5 Yr</u>			
N/A			
<u>Inception to Date</u>			
3/31/2015 to	6/30/2015	-0.60	-1.20

Channing Capital Management

PERFORMANCE HISTORY

NET OF FEES

New State Common Retirement Fund-Small Cap

From 03-31-15 to 06-30-15

Time Period	Percent Return Per Period		
	Portfolio	Russell 2000 Value Total Return	
	3/31/2015		
3/31/2015 to	4/30/2015	-4.16	-2.14
4/30/2015 to	5/31/2015	2.09	0.83
5/31/2015 to	6/30/2015	1.57	0.13
<u>Q2 '15</u>			
3/31/2015 to	6/30/2015	-0.62	-1.20
<u>YTD '15</u>			
3/31/2015 to	6/30/2015	-0.62	-1.20
<u>1 Yr</u>			
N/A			
<u>2 Yr</u>			
N/A			
<u>3 Yr</u>			
N/A			
<u>5 Yr</u>			
N/A			
<u>Inception to Date</u>			
3/31/2015 to	6/30/2015	-0.62	-1.20

Channing Capital Management
CONTRIBUTIONS AND WITHDRAWALS
New York State Common Retirement Fund-Small Cap
30-Jun-15

Contributions	0.00
Withdrawals	0.00
Transfers Out (<i>Monthly Dividend Sweep</i>)	119,599.53

PURCHASE AND SALE

New York State Common Retirement Fund-Small Cap

From 06-01-15 To 06-30-15

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
6/8/2015	6/11/2015	5,789	ASCENA RETAIL GROUP INC	15.69	90,843.88
6/8/2015	6/11/2015	3,102	ENERSYS	68.93	213,809.69
6/9/2015	6/12/2015	8,270	ASCENA RETAIL GROUP INC	15.61	129,095.53
6/9/2015	6/12/2015	3,101	ENERSYS	69.31	214,943.02
6/10/2015	6/15/2015	9,017	ASCENA RETAIL GROUP INC	15.64	140,988.01
6/10/2015	6/15/2015	2,455	ENERSYS	71.19	174,782.25
6/11/2015	6/16/2015	3,701	OIL STATES INTERNATIONAL INC	42.40	156,913.52
6/12/2015	6/17/2015	5,185	OIL STATES INTERNATIONAL INC	42.27	219,193.80
6/15/2015	6/18/2015	6,964	OIL STATES INTERNATIONAL INC	41.94	292,042.30
6/16/2015	6/19/2015	20,181	ASCENA RETAIL GROUP INC	16.42	331,414.40
6/16/2015	6/19/2015	3,836	ENERSYS	70.93	272,090.55
6/16/2015	6/19/2015	1,402	HURON CONSULTING GROUP INC	68.60	96,179.02
6/16/2015	6/19/2015	6,504	MEN'S WAREHOUSE INC	63.11	410,483.05
6/16/2015	6/19/2015	5,835	OIL STATES INTERNATIONAL INC	42.47	247,794.95
6/17/2015	6/22/2015	12,759	ASCENA RETAIL GROUP INC	16.79	214,279.75
6/17/2015	6/22/2015	2,419	ENERSYS	71.56	173,103.16
6/17/2015	6/22/2015	1,251	HURON CONSULTING GROUP INC	69.04	86,364.54
6/17/2015	6/22/2015	4,169	MEN'S WAREHOUSE INC	63.94	266,562.11
6/17/2015	6/22/2015	3,962	OIL STATES INTERNATIONAL INC	42.85	169,778.04
6/18/2015	6/23/2015	7,297	ASCENA RETAIL GROUP INC	16.87	123,082.15
6/18/2015	6/23/2015	987	ENERSYS	72.10	71,159.15
6/18/2015	6/23/2015	354	HURON CONSULTING GROUP INC	69.54	24,617.16
6/18/2015	6/23/2015	2,293	MEN'S WAREHOUSE INC	64.15	147,084.71
6/18/2015	6/23/2015	1,668	OIL STATES INTERNATIONAL INC	40.39	67,371.85
6/19/2015	6/24/2015	10,090	ASCENA RETAIL GROUP INC	16.88	170,308.10
6/19/2015	6/24/2015	1,235	ENERSYS	72.68	89,760.79
6/19/2015	6/24/2015	460	HURON CONSULTING GROUP INC	68.97	31,728.36
6/19/2015	6/24/2015	3,336	MEN'S WAREHOUSE INC	64.54	215,300.44
6/19/2015	6/24/2015	1,668	OIL STATES INTERNATIONAL INC	39.30	65,550.23
6/22/2015	6/25/2015	17,911	ASCENA RETAIL GROUP INC	17.19	307,954.57
6/22/2015	6/25/2015	2,843	MEN'S WAREHOUSE INC	65.36	185,821.04
6/22/2015	6/25/2015	2,954	OIL STATES INTERNATIONAL INC	38.71	114,346.68
					5,514,746.80

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<u>SALES</u>					
6/8/2015	6/11/2015	3,250	SMITH A O CORP	70.70	229,767.51
6/9/2015	6/12/2015	3,226	SMITH A O CORP	70.31	226,823.62
6/10/2015	6/15/2015	2,780	SMITH A O CORP	70.96	197,278.50
6/11/2015	6/16/2015	5,264	MEDASSETS, INC.	22.48	118,325.16
6/12/2015	6/17/2015	753	ABM INDUSTRIES INC	32.91	24,783.18
6/12/2015	6/17/2015	293	ALLETE INC	48.24	14,135.63
6/12/2015	6/17/2015	293	ANIXTER INTL INC COM	66.88	19,596.61
6/12/2015	6/17/2015	28	ANN INC	47.69	1,335.29
6/12/2015	6/17/2015	319	BELDEN INC	84.75	27,034.75
6/12/2015	6/17/2015	822	BOOZ ALLEN HAMILTON HOLDING COI	25.59	21,033.77
6/12/2015	6/17/2015	269	CHARLES RIVER LABS INTL INC	72.91	19,612.88
6/12/2015	6/17/2015	749	COLUMBIA BKY SYS INC COM	32.35	24,226.93
6/12/2015	6/17/2015	776	CORPORATE OFFICE PTYS TR COM	25.06	19,447.98
6/12/2015	6/17/2015	459	CYTEC INDUSTRIES INC	61.17	28,074.90
6/12/2015	6/17/2015	550	ENCORE CAPITAL GROUP INC	41.57	22,865.71
6/12/2015	6/17/2015	435	EVERCORE PARTNERS INC	54.16	23,559.77
6/12/2015	6/17/2015	670	FIRST AMERICAN FINANCIAL CORP	35.19	23,575.19
6/12/2015	6/17/2015	29	HEXCEL CORP	49.53	1,436.34
6/12/2015	6/17/2015	447	HILLENBRAND INC	31.15	13,925.94
6/12/2015	6/17/2015	360	IBERIABANK CORP	68.97	24,830.72
6/12/2015	6/17/2015	689	ICONIX BRAND GROUP INC	25.63	17,657.64
6/12/2015	6/17/2015	407	INDEPENDENT BK CORP MASS	47.04	19,144.47
6/12/2015	6/17/2015	239	LANCASTER COLONY CORP	88.83	21,229.99
6/12/2015	6/17/2015	12	LITHIA MOTORS INC	110.77	1,329.21
6/12/2015	6/17/2015	227	LITTELFUSE INC COM	96.96	22,009.99
6/12/2015	6/17/2015	30	MATTHEWS INTL CORP CL A	51.89	1,556.67
6/12/2015	6/17/2015	722	MB FINANCIAL INC	34.35	24,798.22
6/12/2015	6/17/2015	4,984	MEDASSETS, INC.	22.30	111,146.13
6/12/2015	6/17/2015	1,039	MEDASSETS, INC.	22.53	23,408.23
6/12/2015	6/17/2015	400	MEREDITH CORP COM	52.51	21,003.17
6/12/2015	6/17/2015	758	MICROSEMI CORPORATION	35.91	27,220.33
6/12/2015	6/17/2015	445	MSA SAFETY INC	48.94	21,778.82
6/12/2015	6/17/2015	372	NEW JERSEY RES CORP COM	27.99	10,411.75
6/12/2015	6/17/2015	33	PACWEST BANCORP	47.14	1,555.59
6/12/2015	6/17/2015	672	PHH CORPORATION	26.97	18,126.39
6/12/2015	6/17/2015	602	POLYONE CORP	39.13	23,557.57
6/12/2015	6/17/2015	19	REGAL BELOIT CORP	77.13	1,465.44
6/12/2015	6/17/2015	41	SANCHEZ ENERGY CORPORATION	9.66	396.26
6/12/2015	6/17/2015	444	SOUTH STATE CORPORATION	74.92	33,263.19
6/12/2015	6/17/2015	1,310	STEELCASE INC	18.37	24,060.06
6/12/2015	6/17/2015	412	STIFEL FIN CORP	58.89	24,261.16
6/15/2015	6/18/2015	5,609	MEDASSETS, INC.	22.00	123,390.11
6/16/2015	6/19/2015	6,713	ANN INC	48.04	322,481.88
6/16/2015	6/19/2015	5,356	HEXCEL CORP	50.23	269,057.45
6/16/2015	6/19/2015	1,690	LITHIA MOTORS INC	112.61	190,311.28
6/16/2015	6/19/2015	6,369	MICROSEMI CORPORATION	35.79	227,935.94
6/16/2015	6/19/2015	4,169	NEW JERSEY RES CORP COM	27.52	114,742.93
6/16/2015	6/19/2015	3,169	STIFEL FIN CORP	59.34	188,045.94
6/17/2015	6/22/2015	2,323	ANN INC	48.29	112,169.56
6/17/2015	6/22/2015	4,974	ANN INC	48.29	240,177.11
6/17/2015	6/22/2015	5,213	NEW JERSEY RES CORP COM	27.62	144,001.25
6/17/2015	6/22/2015	2,243	STIFEL FIN CORP	59.04	132,433.70
6/18/2015	6/23/2015	10,424	ANN INC	48.29	503,419.89
6/18/2015	6/23/2015	2,114	NEW JERSEY RES CORP COM	28.32	59,862.30
6/18/2015	6/23/2015	7,559	NEW JERSEY RES CORP COM	28.32	214,048.79
6/19/2015	6/24/2015	996	ANN INC	48.33	48,133.70
6/19/2015	6/24/2015	6,513	ANN INC	48.33	314,753.82
6/19/2015	6/24/2015	1,258	ANN INC	48.33	60,795.38
6/19/2015	6/24/2015	1,373	ANN INC	48.33	66,352.98
6/19/2015	6/24/2015	4,149	NEW JERSEY RES CORP COM	28.38	117,728.19
6/19/2015	6/24/2015	4,653	NEW JERSEY RES CORP COM	28.38	132,029.24
6/19/2015	6/24/2015	280	NEW JERSEY RES CORP COM	28.38	7,945.02
6/22/2015	6/25/2015	7,118	PACWEST BANCORP	47.35	337,029.67
					5,457,896.79

Channing Capital Management

DIVIDEND AND INTEREST**New York State Common Retirement Fund-Small Cap**

From 06-01-15 Through 06-30-15

Ex-Date	Pay-Date	Security	Amount
<u>DIVIDEND</u>			
6/4/2015	6/15/2015	FIRST AMERICAN FINANCIAL CORP	12,830.25
6/5/2015	6/30/2015	LANCASTER COLONY CORP	8,420.76
6/8/2015	6/30/2015	BOOZ ALLEN HAMILTON HOLDING CC	8,183.11
6/10/2015	6/26/2015	ENERSYS	1,085.53
6/10/2015	7/8/2015	POLYONE CORP	4,608.40
6/11/2015	6/30/2015	MB FINANCIAL INC	9,406.27
6/11/2015	7/1/2015	NEW JERSEY RES CORP COM	6,414.53
6/12/2015	7/2/2015	BELDEN INC	1,222.65
6/12/2015	6/30/2015	HILLENBRAND INC	11,158.00
6/25/2015	7/10/2015	INDEPENDENT BK CORP MASS	7,997.86
6/26/2015	7/31/2015	IBERIABANK CORP	9,241.20
6/26/2015	7/15/2015	CORPORATE OFFICE PPTYS TR COM	16,129.03
6/30/2015	8/3/2015	ABM INDUSTRIES INC	9,109.92
6/30/2015	7/17/2015	REGAL BELOIT CORP	5,151.54
			110,959.05
<u>INTEREST</u>			
6/30/2015	7/1/2015	Cash	175.68

Channing Capital Management

COMMISSION PURPOSE

New York State Common Retirement Fund-Small Cap

From 06-01-15 to 06-30-15

	<u>Commission Amount</u>
<u>MINORITY</u>	
CL KING	514.05
TELSEY ADVISORY GROUP	2,603.05
LOOP CAPITAL MARKETS	619.51
<u>RESEARCH</u>	
BB&T	1,214.35
ITG	433.70
JOHNSON RICE & CO	796.62
KEEFE BRUYETTE	430.02
KEYBANC	417.37
STEPHENS	191.07
WILLIAM BLAIR	138.68
TOTAL	<u><u>7,358.42</u></u>

SOFT DOLLAR

N/A