

Channing Capital Management

PORTFOLIO APPRAISAL

New York State Common Retirement Fund-Small Cap

31-Jul-15

Cusip	Quantity	Security	Total Cost	Price	Market Value	Pct Assets
COMMON STOCK						
000957100	56,937	ABM INDUSTRIES INC	1,751,137.43	32.96	1,876,643.52	3.17
018522300	22,161	ALLETE INC	1,178,776.46	48.29	1,070,154.69	1.81
035290105	24,420	ANIXTER INTL INC COM	1,858,016.82	66.21	1,616,848.20	2.73
04351G101	94,582	ASCENA RETAIL GROUP INC	1,548,357.89	12.52	1,184,166.64	2.00
077454106	24,134	BELDEN INC	2,126,633.53	59.23	1,429,456.82	2.41
099502106	63,953	BOOZ ALLEN HAMILTON HOLDING CORPOI	1,853,314.33	27.73	1,773,416.69	2.99
159864107	20,358	CHARLES RIVER LABS INTL INC	1,661,158.83	77.62	1,580,187.96	2.67
197236102	56,562	COLUMBIA BKY SYS INC COM	1,638,097.12	32.79	1,854,667.98	3.13
22002T108	58,651	CORPORATE OFFICE PPTYS TR COM	1,721,835.94	23.13	1,356,597.63	2.29
232820100	26,254	CYTEC INDUSTRIES INC	1,345,527.51	74.23	1,948,834.42	3.29
292554102	41,634	ENCORE CAPITAL GROUP INC	1,743,042.13	43.01	1,790,678.34	3.02
29275y102	19,035	ENERSYS	1,327,783.96	62.45	1,188,735.75	2.01
29977A105	32,864	EVERCORE PARTNERS INC	1,684,327.04	58.80	1,932,403.20	3.26
31847R102	50,651	FIRST AMERICAN FINANCIAL CORP	1,800,741.59	40.58	2,055,417.58	3.47
428291108	30,350	HEXCEL CORP	1,486,460.49	51.89	1,574,861.50	2.66
431571108	55,343	HILLENBRAND INC	1,647,240.82	28.36	1,569,527.48	2.65
447462102	22,134	HURON CONSULTING GROUP INC	1,424,664.09	76.47	1,692,586.98	2.85
450828108	27,180	IBERIABANK CORP	1,735,542.84	64.55	1,754,469.00	2.96
453836108	30,761	INDEPENDENT BK CORP MASS	1,339,701.49	48.36	1,487,601.96	2.51
513847103	18,067	LANCASTER COLONY CORP	1,646,854.50	93.21	1,684,025.07	2.84
516806106	39,517	LAREDO PETROLEUM INC	423,814.80	8.57	338,660.69	0.57
536797103	13,362	LITHIA MOTORS INC	1,264,994.44	119.69	1,599,297.78	2.70
537008104	17,155	LITTELFUSE INC COM	1,682,871.78	92.00	1,578,260.00	2.66
577128101	35,609	MATTHEWS INTL CORP CL A	1,774,381.01	53.85	1,917,544.65	3.23
55264U108	54,609	MB FINANCIAL INC	1,727,939.47	34.10	1,862,166.90	3.14
587118100	20,040	MEN'S WAREHOUSE INC	1,278,560.41	59.52	1,192,780.80	2.01
589433101	30,289	MEREDITH CORP COM	1,662,276.92	47.92	1,451,448.88	2.45
595137100	49,109	MICROSEMI CORPORATION	1,662,975.27	32.94	1,617,650.46	2.73
553498106	33,650	MSA SAFETY INC	1,647,880.80	51.65	1,738,022.50	2.93
678026105	37,315	OIL STATES INTERNATIONAL INC	1,509,467.04	30.11	1,123,554.65	1.90
695263103	32,676	PACWEST BANCORP	1,530,618.09	46.29	1,512,572.04	2.55
693320202	50,845	PHH CORPORATION	1,195,243.38	24.96	1,269,091.20	2.14
73179P106	47,146	POLYONE CORP	1,760,205.48	34.27	1,615,693.42	2.73
758750103	22,398	REGAL BELOIT CORP	1,757,386.17	69.43	1,555,093.14	2.62
79970Y105	38,741	SANCHEZ ENERGY CORPORATION	462,483.59	7.33	283,971.53	0.48
840441109	17,545	SOUTH STATE CORPORATION	1,194,461.81	77.72	1,363,597.40	2.30
858155203	99,098	STEELCASE INC	1,863,726.04	17.85	1,768,899.30	2.98
860630102	25,754	STIFEL FIN CORP	1,440,018.30	54.95	1,415,182.30	2.39
			58,358,519.61		57,624,769.05	97.20
CASH AND EQUIVALENTS						

	Cash		1,645,628.63		1,645,628.63	2.78
	Dividend Accrual Acct		16,774.09		16,774.09	0.03
			1,662,402.72		1,662,402.72	2.80
TOTAL PORTFOLIO			60,020,922.33		59,287,171.77	100.00

Channing Capital Management

PERFORMANCE HISTORY

GROSS OF FEES

New State Common Retirement Fund-Small Cap

From 03-31-15 to 07-31-15

Time Period	Portfolio	Percent Return Per Period	Russell 2000 Value Total Return
	3/31/2015		
3/31/2015 to	4/30/2015	-4.16	-2.14
4/30/2015 to	5/31/2015	2.09	0.83
5/31/2015 to	6/30/2015	1.59	0.13
6/30/2015 to	7/31/2015	-1.71	-2.76
<u>YTD '15</u>			
3/31/2015 to	7/31/2015	-2.30	-3.92
<u>1 Yr</u>			
N/A			
<u>2 Yr</u>			
N/A			
<u>3 Yr</u>			
N/A			
<u>5 Yr</u>			
N/A			
<u>Inception to Date</u>			
3/31/2015 to	7/31/2015	-2.30	-3.92

Channing Capital Management

PERFORMANCE HISTORY

NET OF FEES

New State Common Retirement Fund-Small Cap

From 03-31-15 to 07-31-15

Time Period	Percent Return Per Period			Russell 2000 Value Total Return
		Portfolio		
	3/31/2015			
3/31/2015 to	4/30/2015	-4.16		-2.14
4/30/2015 to	5/31/2015	2.09		0.83
5/31/2015 to	6/30/2015	1.57		0.13
6/30/2015 to	7/31/2015	-1.71		-2.76
<u>YTD '15</u>				
3/31/2015 to	7/31/2015	-2.32		-3.92
<u>1 Yr</u>				
N/A				
<u>2 Yr</u>				
N/A				
<u>3 Yr</u>				
<u>5 Yr</u>				
N/A				
<u>Inception to Date</u>				
3/31/2015 to	7/31/2015	-2.32		-3.92

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CONTRIBUTIONS AND WITHDRAWALS

New York State Common Retirement Fund-Small Cap

31-Jul-15

Contributions	0.00
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Withdrawals	0.00
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Transfers Out (<i>Monthly Dividend Sweep</i>)	-61,913.73
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Channing Capital Management

PURCHASE AND SALE**New York State Common Retirement Fund-Small Cap**

From 07-01-15 To 07-31-15

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<u>PURCHASES</u>					
7/10/2015	7/15/2015	4,270	LAREDO PETROLEUM INC	11.41	48,739.49
7/13/2015	7/16/2015	9,097	LAREDO PETROLEUM INC	11.20	101,883.67
7/14/2015	7/17/2015	13,499	LAREDO PETROLEUM INC	11.84	159,774.16
7/14/2015	7/17/2015	1,939	OIL STATES INTERNATIONAL INC	35.58	68,984.19
7/29/2015	8/3/2015	1,331	ANIXTER INTL INC COM	65.05	86,582.48
7/29/2015	8/3/2015	1,219	OIL STATES INTERNATIONAL INC	31.54	38,442.38
7/30/2015	8/4/2015	918	ANIXTER INTL INC COM	65.60	60,217.22
7/30/2015	8/4/2015	3,268	ASCENA RETAIL GROUP INC	12.36	40,391.50
7/30/2015	8/4/2015	1,828	BOOZ ALLEN HAMILTON HOLDING COI	27.84	50,889.33
7/30/2015	8/4/2015	1,900	ENERSYS	62.18	118,135.35
7/30/2015	8/4/2015	12,651	LAREDO PETROLEUM INC	8.97	113,417.48
7/30/2015	8/4/2015	895	MEN'S WAREHOUSE INC	59.56	53,309.06
7/30/2015	8/4/2015	2,544	MICROSEMI CORPORATION	33.13	84,289.84
7/30/2015	8/4/2015	2,220	OIL STATES INTERNATIONAL INC	31.10	69,049.10
7/30/2015	8/4/2015	1,664	POLYONE CORP	34.07	56,697.31
					<u>1,150,802.56</u>

<u>SALES</u>					
7/10/2015	7/15/2015	5,971	SANCHEZ ENERGY CORPORATION	8.12	48,503.92
7/13/2015	7/16/2015	3,071	SANCHEZ ENERGY CORPORATION	7.78	23,885.17
7/14/2015	7/17/2015	735	SANCHEZ ENERGY CORPORATION	7.78	5,720.32
7/20/2015	7/23/2015	7,255	ICONIX BRAND GROUP INC	23.28	168,893.28
7/20/2015	7/23/2015	8,490	ICONIX BRAND GROUP INC	23.28	197,624.87
7/21/2015	7/24/2015	3,682	ICONIX BRAND GROUP INC	23.40	86,152.05
7/21/2015	7/24/2015	1,972	ICONIX BRAND GROUP INC	23.40	46,141.19
7/22/2015	7/27/2015	5,411	ICONIX BRAND GROUP INC	23.02	124,540.52
7/22/2015	7/27/2015	4,335	MICROSEMI CORPORATION	31.60	136,996.48
7/23/2015	7/28/2015	4,656	ICONIX BRAND GROUP INC	22.66	105,494.63
7/24/2015	7/29/2015	8,764	ICONIX BRAND GROUP INC	21.64	189,651.22
7/24/2015	7/29/2015	3,997	ICONIX BRAND GROUP INC	21.64	86,494.28
7/27/2015	7/30/2015	4,062	ICONIX BRAND GROUP INC	20.84	84,633.87
7/27/2015	7/30/2015	1,044	ICONIX BRAND GROUP INC	20.84	21,752.28
7/27/2015	7/30/2015	2,773	ICONIX BRAND GROUP INC	20.84	57,776.88
7/30/2015	8/4/2015	8,419	CYTEC INDUSTRIES INC	74.23	624,962.85
					<u>2,009,223.81</u>

Channing Capital Management

DIVIDEND AND INTEREST

New York State Common Retirement Fund-Small Cap

From 07-01-15 Through 07-31-15

Ex-Date	Pay-Date	Security	Div Received	Div Accruals
<u>DIVIDEND</u>				
6/10/2015	7/8/2015	POLYONE CORP	4,608.40	
6/11/2015	7/1/2015	NEW JERSEY RES CORP COM	6,414.53	
6/12/2015	7/2/2015	BELDEN INC	1,222.65	
6/25/2015	7/10/2015	INDEPENDENT BK CORP MASS	7,997.86	
6/26/2015	7/31/2015	IBERIABANK CORP	9,241.20	
6/26/2015	7/15/2015	CORPORATE OFFICE PPTYS TR COM	16,129.03	
6/30/2015	7/17/2015	REGAL BELOIT CORP	5,151.54	
7/1/2015	7/15/2015	STEELCASE INC	11,148.52	
			61,913.73	
6/30/2015	8/3/2015	ABM INDUSTRIES INC		9,109.92
7/30/2015	8/17/2015	HEXCEL CORP		3,035.00
7/30/2015	8/17/2015	MATTHEWS INTL CORP CL A		4,629.17
				16,774.09
<u>INTEREST</u>				
7/31/2015	8/3/2015	Cash	1,923.77	

Channing Capital Management

COMMISSION PURPOSE

New York State Common Retirement Fund-Small Cap

From 07-01-15 to 07-31-15

	Commission Amount
<u>MINORITY</u>	
ANDES CAPITAL GROUP	168.38
TELSEY ADVISORY GROUP	93.12
RAMSEY M KING	98.04
WILLIAMS CAPITAL	253.02
<u>RESEARCH</u>	
ITG	269.98
JOHNSON RICE & CO	694.32
JONES TRADING	145.10
RW BAIRD	329.04
STIFEL NICHOLAS	887.73
WILLIAM BLAIR	168.60
WUNDERLICH	586.65
TOTAL	3,693.98

SOFT DOLLAR

N/A