

Channing Capital Management  
PORTFOLIO APPRAISAL  
New York State Common Retirement Fund-Small Cap  
30-Nov-17

| Quantity             | Cusip     | Security<br>Symbol | Security              | Unit<br>Cost | Total<br>Cost | Price  | Market<br>Value | Pct.<br>Assets |
|----------------------|-----------|--------------------|-----------------------|--------------|---------------|--------|-----------------|----------------|
| COMMON STOCK         |           |                    |                       |              |               |        |                 |                |
| 57,482               | 000957100 | abm                | ABM INDUSTRIE         | 33.36        | 1,917,352.91  | 42.80  | 2,460,229.60    | 3.3            |
| 18,673               | 018522300 | ale                | ALLETE INC            | 57.04        | 1,065,122.74  | 80.50  | 1,503,176.50    | 2.0            |
| 23,210               | 035290105 | axe                | ANIXTER INTL IN       | 74.77        | 1,735,327.20  | 71.50  | 1,659,515.00    | 2.2            |
| 68,772               | 04316A108 | apam               | ARTISAN PARTN         | 30.19        | 2,075,886.67  | 39.50  | 2,716,494.00    | 3.6            |
| 98,318               | 05990K106 | banc               | BANC OF CALIFC        | 19.75        | 1,941,653.74  | 22.55  | 2,217,070.90    | 2.9            |
| 35,660               | 06652V208 | banr               | BANNER CORPO          | 47.06        | 1,678,134.99  | 57.59  | 2,053,659.40    | 2.7            |
| 28,593               | 077454106 | bdc                | BELDEN INC            | 78.76        | 2,251,864.32  | 84.69  | 2,421,541.17    | 3.2            |
| 54,720               | 099502106 | bah                | BOOZ ALLEN HA         | 29.47        | 1,612,501.61  | 38.69  | 2,117,116.80    | 2.8            |
| 99,279               | 13123X102 | cpe                | CALLON PETROL         | 13.87        | 1,377,381.63  | 11.04  | 1,096,040.16    | 1.5            |
| 81,791               | 15201P109 | csfl               | CENTERSTATE B.        | 25.5         | 2,085,725.58  | 27.13  | 2,218,989.83    | 2.9            |
| 17,345               | 159864107 | crl                | CHARLES RIVER         | 81.25        | 1,409,325.49  | 104.20 | 1,807,349.00    | 2.4            |
| 66,566               | 22002T108 | ofc                | CORPORATE OFI         | 27.68        | 1,842,352.62  | 30.34  | 2,019,612.44    | 2.7            |
| 51,658               | 28140H203 | edr                | EDUCATION REA         | 39.62        | 2,046,519.60  | 36.57  | 1,889,133.06    | 2.5            |
| 28,985               | 29977A105 | evr                | EVERCORE INC          | 52.45        | 1,520,203.30  | 86.85  | 2,517,347.25    | 3.3            |
| 42,391               | 353514102 | fele               | FRANKLIN ELECT        | 43.79        | 1,856,498.56  | 46.30  | 1,962,703.30    | 2.6            |
| 44,740               | 421946104 | hr                 | HEALTHCARE RE         | 30.36        | 1,358,197.32  | 32.77  | 1,466,129.80    | 1.9            |
| 39,718               | 428291108 | hxl                | HEXCEL CORP           | 48.42        | 1,923,011.91  | 62.00  | 2,462,516.00    | 3.3            |
| 57,534               | 431571108 | hi                 | HILLENBRAND I         | 30.64        | 1,762,732.83  | 45.55  | 2,620,673.70    | 3.5            |
| 46,593               | 440327104 | hmn                | HORACE MANN           | 36.91        | 1,719,876.59  | 46.70  | 2,175,893.10    | 2.9            |
| 26,086               | 44109J106 | twnk               | HOSTESS BRANC         | 13.68        | 356,930.57    | 14.06  | 366,769.16      | 0.5            |
| 35,055               | 45688C107 | ngvt               | INGEVITY CORP         | 54.35        | 1,905,084.08  | 79.59  | 2,790,027.45    | 3.7            |
| 15,961               | 477839104 | jbt                | JOHN BEAN TEC         | 63.03        | 1,006,031.93  | 119.75 | 1,911,329.75    | 2.5            |
| 102,474              | 516806106 | lpi                | LAREDO PETROL         | 10.79        | 1,105,257.96  | 10.69  | 1,095,447.06    | 1.5            |
| 8,873                | 537008104 | lfus               | LITTELFUSE INC        | 102.31       | 907,819.28    | 202.90 | 1,800,331.70    | 2.4            |
| 26,929               | 577128101 | matw               | MATTHEWS INT          | 54.01        | 1,454,428.57  | 56.65  | 1,525,527.85    | 2.0            |
| 54,614               | 55264U108 | mbfi               | MB FINANCIAL I        | 32.13        | 1,754,506.71  | 46.55  | 2,542,281.70    | 3.4            |
| 30,150               | 589433101 | mdp                | MEREDITH CORI         | 52.43        | 1,580,658.68  | 68.15  | 2,054,722.50    | 2.7            |
| 34,629               | 595137100 | mscc               | MICROSEMI COI         | 34.42        | 1,192,053.41  | 52.85  | 1,830,142.65    | 2.4            |
| 39,540               | 59870L106 | mcrn               | MILACRON HOL          | 16.66        | 658,823.62    | 17.63  | 697,090.20      | 0.9            |
| 29,855               | 553498106 | msa                | MSA SAFETY INC        | 50.16        | 1,497,642.88  | 86.00  | 2,567,530.00    | 3.4            |
| 49,737               | 678026105 | ois                | OIL STATES INTE       | 34.81        | 1,731,324.16  | 23.80  | 1,183,740.60    | 1.6            |
| 62,980               | 73179P106 | pol                | POLYONE CORP          | 36.07        | 2,271,388.54  | 46.21  | 2,910,305.80    | 3.9            |
| 87,174               | 76169B102 | rxn                | REXNORD CORP          | 23.01        | 2,005,793.59  | 24.92  | 2,172,376.08    | 2.9            |
| 23,524               | 840441109 | ssb                | SOUTH STATE CI        | 69.1         | 1,625,424.69  | 92.05  | 2,165,384.20    | 2.9            |
| 24,171               | 84857L101 | sr                 | SPIRE INC             | 60.07        | 1,451,966.44  | 82.25  | 1,988,064.75    | 2.6            |
| 36,418               | 860630102 | sf                 | STIFEL FIN CORP       | 41.46        | 1,510,059.52  | 56.24  | 2,048,148.32    | 2.7            |
| 25,948               | 88224Q107 | tcbi               | TEXAS CAPITAL I       | 50.47        | 1,309,689.18  | 90.35  | 2,344,401.80    | 3.1            |
|                      |           |                    |                       |              | 58,504,553.41 |        | 73,378,812.58   | 97.3           |
| CASH AND EQUIVALENTS |           |                    |                       |              |               |        |                 |                |
|                      |           | cash               | Cash                  |              | 1,967,311.61  |        | 1,967,311.61    | 2.6            |
|                      |           | divacc             | Dividend Accrual Acct |              | 60,476.53     |        | 60,476.53       | 0.1            |
|                      |           |                    |                       |              | 2,027,788.14  |        | 2,027,788.14    | 2.7            |
| TOTAL PORTFOLIO      |           |                    |                       |              | 60,532,341.55 |        | 75,406,600.72   | 100.0          |