

Channing Capital Management
PORTFOLIO APPRAISAL
Ohio Bureau of Workers' Compensation - SCV
31-Jan-17

Quantity	Cusip	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct Assets
COMMON STOCK								
11,327	000957100	abm	ABM INDUSTRIES INC	30.99	351,011.06	40.39	457,497.53	3.0
4,636	018522300	ale	ALLETE INC	51.06	236,728.53	65.35	302,962.60	2.0
4,802	035290105	axe	ANIXTER INTL INC COM	59.53	285,873.38	85.50	410,571.00	2.7
12,202	04316A108	apam	ARTISAN PARTNERS ASSET MANAGEMENT	29.85	364,206.83	28.95	353,247.90	2.3
8,141	06652V208	banr	BANNER CORPORATION	45.91	373,713.56	56.12	456,872.92	3.0
6,640	077454106	bdc	BELDEN INC	49.22	326,833.69	76.47	507,760.80	3.3
14,216	099502106	bah	BOOZ ALLEN HAMILTON HOLDING CORPORATION	29.58	420,484.88	33.82	480,785.12	3.2
5,797	159864107	crl	CHARLES RIVER LABS INTL INC	78.30	453,925.57	80.80	468,397.60	3.1
1,076	197236102	colb	COLUMBIA BKY SYS INC COM	33.00	35,506.49	39.76	42,781.76	0.3
13,593	22002T108	ofc	CORPORATE OFFICE PTYS TR COM	21.76	295,810.25	31.82	432,529.26	2.8
6,073	29977A105	evr	EVERCORE PARTNERS INC	53.85	327,042.24	77.45	470,353.85	3.1
9,608	31847R102	faf	FIRST AMERICAN FINANCIAL CORP	29.58	284,199.71	37.58	361,068.64	2.4
11,003	32054K103	fr	FIRST INDUSTRIAL REALTY TRUST, INC	21.97	241,762.92	25.85	284,427.55	1.9
10,168	421946104	hr	HEALTHCARE REALTY TRUST INC	29.06	295,523.76	30.21	307,175.28	2.0
8,172	428291108	hxl	HEXCEL CORP	46.65	381,192.48	51.35	419,632.20	2.8
11,111	431571108	hi	HILLENBRAND INC	29.54	328,217.23	36.55	406,107.05	2.7
7,093	440327104	hmn	HORACE MANN EDU CORP	36.26	257,180.35	41.35	293,295.55	1.9
6,051	450828108	ibkc	IBERIABANK CORP	54.59	330,309.19	82.15	497,089.65	3.3
4,210	45688C107	ngvt	INGEVITY CORP	52.40	220,611.50	55.59	234,033.90	1.5
4,536	477839104	jbt	JOHN BEAN TECHNOLOGIES CORP	60.87	276,107.97	86.35	391,683.60	2.6
15,255	516806106	lpi	LAREDO PETROLEUM INC	8.17	124,671.49	13.55	206,705.25	1.4
3,797	536797103	lad	LITHIA MOTORS INC	102.43	388,909.04	103.12	391,546.64	2.6
2,456	537008104	lfus	LITTELFUSE INC COM	106.91	262,579.02	157.71	387,335.76	2.5
5,979	577128101	matw	MATTHEWS INTL CORP CL A	54.76	327,402.86	67.45	403,283.55	2.6
11,138	55264U108	mbfi	MB FINANCIAL INC	33.12	368,838.21	44.53	495,975.14	3.3
6,390	589433101	mdp	MEREDITH CORP COM	42.74	273,115.92	61.30	391,707.00	2.6
10,504	595137100	mscc	MICROSEMI CORPORATION	32.84	344,959.20	53.15	558,287.60	3.7
6,416	553498106	msa	MSA SAFETY INC	43.83	281,212.64	71.35	457,781.60	3.0
8,931	678026105	ois	OIL STATES INTERNATIONAL INC	29.26	261,357.06	39.50	352,774.50	2.3
5,581	72346Q104	pnfp	PINNACLE FINANCIAL PARTNERS	65.66	366,422.43	66.85	373,089.85	2.4
13,530	73179P106	pol	POLYONE CORP	32.63	441,538.67	34.11	461,508.30	3.0
7,927	74978Q105	rspp	RSP PERMIAN INC	23.93	189,720.85	42.56	337,373.12	2.2
8,975	808194104	shlm	SCHULMAN A INC	29.09	261,089.91	34.50	309,637.50	2.0
4,914	840441109	ssb	SOUTH STATE CORPORATION	70.82	348,021.44	89.40	439,311.60	2.9
4,793	84857L101	sr	SPIRE INC	60.69	290,887.36	65.00	311,545.00	2.0
23,782	858155203	scs	STEELCASE INC	14.44	343,421.24	16.80	399,537.60	2.6
8,790	860630102	sf	STIFEL FIN CORP	38.10	334,864.27	50.33	442,400.70	2.9
5,879	88224Q107	tcbi	TEXAS CAPITAL BANCSHARES INC	44.38	260,898.98	82.50	485,017.50	3.2
					11,556,152.18		14,783,091.97	97.0
CASH AND EQUIVALENTS								
		cash	Cash		455,678.15		455,678.15	3.00
		divacc	Dividend Accrual Acct		3,974.56		3,974.56	0.00
					459,652.71		459,652.71	3.00
TOTAL PORTFOLIO					12,015,804.88		15,242,744.68	100

Channing Capital Management

PERFORMANCE HISTORY

GROSS OF FEES

Ohio Bureau of Workers' Compensation -SCV

31-Jan-17

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
Portfolio			
12/31/2015			
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.38	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.88	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	1.08	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
9/30/2016 to	10/31/2016	-2.25	-3.29
10/31/2016 to	11/30/2016	14.24	13.27
11/30/2016 to	12/31/2016	3.20	4.13
12/31/2016 to	1/31/2017	0.03	-0.71
<u>YTD '16</u>			
12/31/2016 to	1/31/2017	0.30	-0.71

Channing Capital Management

PERFORMANCE HISTORY

NET OF FEES

Ohio Bureau of Workers' Compensation -SCV

31-Jan-17

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
Portfolio			
	12/31/2015		
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.29	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.77	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	0.97	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
9/30/2016 to	10/31/2016	-2.25	-3.29
10/31/2016 to	11/30/2016	14.08	13.27
11/30/2016 to	12/31/2016	3.20	4.13
12/31/2016 to	1/31/2017	0.03	-0.71
<u>YTD '16</u>			
12/31/2016 to	1/31/2017	0.03	-0.71

Channing Capital Management

CONTRIBUTIONS AND WITHDRAWALS

Ohio Bureau of Workers' Compensation -SCV

31-Jan-17

Contributions	0.00
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Withdrawals	0.00
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Channing Capital Management
PURCHASE AND SALE
Ohio Bureau of Workers' Compensation-Small Cap
31-Jan-17

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
1/23/2017	1/26/2017	159	ABM INDUSTRIES INC	39.35	6,256.06
1/24/2017	1/27/2017	275	ABM INDUSTRIES INC	39.95	10,986.39
1/24/2017	1/27/2017	154	ABM INDUSTRIES INC	39.73	6,118.42
1/25/2017	1/30/2017	246	ABM INDUSTRIES INC	41.05	10,097.73
1/26/2017	1/31/2017	390	ABM INDUSTRIES INC	41.13	16,042.49
1/19/2017	1/24/2017	846	INGEVITY CORP	52.89	44,747.65
1/19/2017	1/24/2017	94	INGEVITY CORP	52.85	4,967.85
1/20/2017	1/25/2017	214	INGEVITY CORP	52.68	11,274.50
1/23/2017	1/26/2017	58	INGEVITY CORP	53.58	3,107.53
1/23/2017	1/26/2017	77	INGEVITY CORP	53.13	4,091.01
1/24/2017	1/27/2017	161	INGEVITY CORP	54.27	8,738.19
1/24/2017	1/27/2017	345	INGEVITY CORP	54.03	18,640.35
1/25/2017	1/30/2017	119	INGEVITY CORP	54.2	6,449.73
1/26/2017	1/31/2017	355	INGEVITY CORP	54.81	19,459.22
1/18/2017	1/23/2017	603	PINNACLE FINANCIAL PARTNERS	62.63	37,764.80
1/19/2017	1/24/2017	593	PINNACLE FINANCIAL PARTNERS	62.41	37,009.01
1/20/2017	1/25/2017	269	PINNACLE FINANCIAL PARTNERS	63.72	17,141.65
1/23/2017	1/26/2017	1,057	PINNACLE FINANCIAL PARTNERS	63.99	67,637.96
1/24/2017	1/27/2017	1,009	PINNACLE FINANCIAL PARTNERS	65.08	65,661.08
1/25/2017	1/30/2017	1,472	PINNACLE FINANCIAL PARTNERS	68.87	101,383.56
1/26/2017	1/31/2017	578	PINNACLE FINANCIAL PARTNERS	68.9	39,824.37
					537,399.55

SALES

1/19/2017	1/24/2017	293	ANIXTER INTL INC COM	79.27	23,225.16
1/20/2017	1/25/2017	241	ANIXTER INTL INC COM	78.35	18,881.71
1/19/2017	1/24/2017	441	COLUMBIA BKY SYS INC COM	40.67	17,937.50
1/20/2017	1/25/2017	617	COLUMBIA BKY SYS INC COM	40.99	25,290.15
1/23/2017	1/26/2017	324	COLUMBIA BKY SYS INC COM	40.73	13,194.93
1/24/2017	1/27/2017	968	COLUMBIA BKY SYS INC COM	41.26	39,936.57
1/25/2017	1/30/2017	967	COLUMBIA BKY SYS INC COM	41.8	40,418.84
1/26/2017	1/31/2017	1,158	COLUMBIA BKY SYS INC COM	41.23	47,742.94
1/27/2017	2/1/2017	759	COLUMBIA BKY SYS INC COM	41.01	31,128.72
1/30/2017	2/2/2017	759	COLUMBIA BKY SYS INC COM	40.19	30,507.56
1/31/2017	2/3/2017	1,063	COLUMBIA BKY SYS INC COM	39.84	42,354.84
1/23/2017	1/26/2017	400	EVERCORE PARTNERS INC	73.7	29,480.19
1/24/2017	1/27/2017	92	EVERCORE PARTNERS INC	74.61	6,863.72
1/24/2017	1/27/2017	360	EVERCORE PARTNERS INC	74.61	26,858.04
1/3/2017	1/6/2017	113	HURON CONSULTING GROUP INC	47.24	5,338.46
1/4/2017	1/9/2017	323	HURON CONSULTING GROUP INC	46.75	15,099.31
1/5/2017	1/10/2017	936	HURON CONSULTING GROUP INC	46.53	43,553.93
1/5/2017	1/10/2017	48	HURON CONSULTING GROUP INC	46.92	2,251.96
1/6/2017	1/11/2017	340	HURON CONSULTING GROUP INC	46.1	15,674.23
1/9/2017	1/12/2017	143	HURON CONSULTING GROUP INC	45.83	6,553.97
1/10/2017	1/13/2017	191	HURON CONSULTING GROUP INC	46.19	8,823.03
1/11/2017	1/17/2017	113	HURON CONSULTING GROUP INC	45.87	5,183.20
1/12/2017	1/18/2017	107	HURON CONSULTING GROUP INC	45.78	4,898.74
1/13/2017	1/19/2017	234	HURON CONSULTING GROUP INC	46.06	10,777.87
1/17/2017	1/20/2017	254	HURON CONSULTING GROUP INC	45	11,428.91
1/18/2017	1/23/2017	71	HURON CONSULTING GROUP INC	45	3,195.27
1/26/2017	1/31/2017	12	LANCASTER COLONY CORP	143.99	1,727.89
1/27/2017	2/1/2017	102	LANCASTER COLONY CORP	130.09	13,268.70
1/30/2017	2/2/2017	184	LANCASTER COLONY CORP	131.73	24,238.03
1/31/2017	2/3/2017	219	LANCASTER COLONY CORP	131.22	28,736.70
1/4/2017	1/9/2017	172	MATTHEWS INTL CORP CL A	76.8	13,209.17
1/25/2017	1/30/2017	747	MEREDITH CORP COM	60.27	45,024.88
1/26/2017	1/31/2017	163	MEREDITH CORP COM	60.83	9,915.22
1/23/2017	1/26/2017	112	SCHULMAN A INC	32.78	3,670.81
1/24/2017	1/27/2017	476	SCHULMAN A INC	33.62	16,003.96
1/25/2017	1/30/2017	672	SCHULMAN A INC	34.07	22,896.22
1/25/2017	1/30/2017	74	SCHULMAN A INC	33.97	2,513.72
1/26/2017	1/31/2017	701	SCHULMAN A INC	34.39	24,108.82
1/26/2017	1/31/2017	232	TEXAS CAPITAL BANCSHARES INC	84.67	19,643.98
1/26/2017	1/31/2017	279	TEXAS CAPITAL BANCSHARES INC	84.67	23,623.59
1/27/2017	2/1/2017	43	TEXAS CAPITAL BANCSHARES INC	83.32	3,582.84
1/27/2017	2/1/2017	8	TEXAS CAPITAL BANCSHARES INC	83.32	666.57
					779,430.85

COMMISSIONS**Ohio Bureau of Workers' Compensation -SCV**

31-Jan-17

	Commission Amount
<u>MINORITY</u>	
ANDES	
CABRERA CAPITAL	16.02
LOOP CAPITAL	58.02
CL KING	
WILLIAMS CAPITAL	27.30
	101.34
<u>RESEARCH</u>	
R.W. BARID	20.20
DAVIDSON	99.91
KEEFE BRUYETTE	377.15
KEYBANC	6.44
JOHNSON RICE	
SANDLER	
SEAPORT	78.44
STIFEL NICHOLAS	
MERRILL LYNCH	3.76
WUNDERLICH	
WILLIAM BLAIR	19.36
TOTAL	605.26
<u>Trading Services</u>	
CANTOR	135.93
	135.93
Grand Total	842.53

SOFT DOLLAR

I hereby certify that **all** soft dollars generated are in compliance with Section 28 (e) of the Securities Exchange Act of 1934 and with the CFA Institute Soft Dollar Standards.

Related Note: There are no third-party "soft-dollar" products or services or usage of third-party client commission arrangements (CCAs) or commission-sharing arrangements (CSAs). However, as disclosed in our ADV-Part 2 Brochure (Item 12), the Firm does, as an asset manager, engage in "traditional paying up" through bundled commissions to certain of its executing brokers as part of receiving such executing brokers' in-house or proprietary research.