

Goelzer Investment Management, Inc.
PORTFOLIO APPRAISAL
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
October 31, 2015

Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
CASH AND EQUIVALENTS										
	Dividend Accrual Account			5,937.25		5,937.25	0.0		0.00	0.0
	EB Temporary Investment Fund			434,751.26		434,751.26	1.7		160.86	0.0
	Var Rate									
	Money Market Accrual Account			114.88		114.88	0.0		0.00	0.0
				440,803.39		440,803.39	1.7		160.86	0.0
COMMON STOCK										
CORE HOLDINGS										
FINANCIALS										
3,500	Berkshire Hathaway and Company CL B	10-10-14	138.94	486,280.20	136.02	476,070.00	1.8	-10,210.20	0.00	0.0
5,100	Capital One Financial	12-13-13	71.40	364,141.53	78.90	402,390.00	1.5	38,248.47	8,160.00	2.0
7,000	CitiGroup, Inc.	07-23-15	60.83	425,844.30	53.17	372,190.00	1.4	-53,654.30	1,400.00	0.4
7,950	PRA Group	12-31-13	56.69	450,670.70	54.80	435,660.00	1.7	-15,010.70	0.00	0.0
				1,726,936.73		1,686,310.00	6.5	-40,626.73	9,560.00	0.6
CONSUMER STAPLES										
5,615	CVS Caremark Corporation	11-06-09	38.50	216,169.96	98.78	554,649.70	2.1	338,479.74	7,861.00	1.4
4,100	Costco Wholesale Corporation	02-28-13	104.06	426,642.04	158.12	648,292.00	2.5	221,649.96	6,560.00	1.0
5,350	PepsiCo, Inc.	08-22-08	64.71	346,198.36	102.19	546,716.50	2.1	200,518.14	15,033.50	2.7
5,900	Walgreens Boots Alliance Com	09-26-12	46.90	276,717.02	84.68	499,612.00	1.9	222,894.98	8,496.00	1.7
				1,265,727.38		2,249,270.20	8.6	983,542.82	37,950.50	1.7
HEALTH CARE										
2,450	Allergan, Inc.	02-10-15	286.56	702,081.91	308.47	755,751.50	2.9	53,669.59	0.00	0.0
6,300	Celgene Corporation	06-26-12	45.05	283,831.81	122.71	773,073.00	3.0	489,241.19	0.00	0.0
9,100	Express Scripts Holding Co.	11-08-11	53.50	486,889.99	86.38	786,058.00	3.0	299,168.01	0.00	0.0
9,325	Gilead Sciences, Inc.	05-14-10	21.89	204,137.82	108.13	1,008,312.25	3.9	804,174.43	16,039.00	1.6
8,450	Icon Pub Ltd Co Sponsored ADR	11-14-13	41.22	348,281.83	63.87	539,701.50	2.1	191,419.67	0.00	0.0
3,100	McKesson Corporation	08-01-13	125.15	387,963.57	178.80	554,280.00	2.1	166,316.43	3,472.00	0.6
7,110	Novo-Nordisk AS ADR	05-30-13	33.48	238,055.82	53.18	378,109.80	1.5	140,053.98	3,788.81	1.0
3,700	Zimmer Holdings, Inc.	08-25-15	101.43	375,287.67	104.57	386,909.00	1.5	11,621.33	3,256.00	0.8
				3,026,530.42		5,182,195.05	19.9	2,155,664.63	26,555.81	0.5

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CONSUMER DISCRETIONARY										
703	Amazon.Com, Inc.	10-16-15	566.88	398,513.13	625.90	440,007.70	1.7	41,494.57	0.00	0.0
7,525	Dollar General Corporation	04-15-15	75.18	565,761.11	67.77	509,969.25	2.0	-55,791.86	6,622.00	1.3
5,175	Dollar Tree Stores, Inc.	10-25-12	50.77	262,726.68	65.49	338,910.75	1.3	76,184.07	0.00	0.0
5,600	Lowes Companies	06-24-15	70.82	396,598.16	73.83	413,448.00	1.6	16,849.84	6,272.00	1.5
495	Priceline.com, Inc.	08-20-14	1,235.06	611,355.86	1,454.24	719,848.80	2.8	108,492.94	0.00	0.0
3,300	Signet Jewellers	04-23-15	138.31	456,417.06	150.94	498,102.00	1.9	41,684.94	2,904.00	0.6
12,600	Skechers U S A Inc Cl A	10-16-15	39.84	501,939.73	31.20	393,120.00	1.5	-108,819.73	0.00	0.0
7,200	Walt Disney Company	12-15-14	94.06	677,223.64	113.74	818,928.00	3.1	141,704.36	9,504.00	1.2
				3,870,535.38		4,132,334.50	15.9	261,799.12	25,302.00	0.6
INFORMATION TECHNOLOGY										
1,588	Alphabet, Inc. CL C	10-20-08	407.34	646,849.59	710.81	1,128,766.28	4.3	481,916.69	0.00	0.0
9,075	Apple, Inc.	05-12-11	58.45	530,417.39	119.50	1,084,462.50	4.2	554,045.11	18,876.00	1.7
13,375	Arris Group, Inc.	09-26-14	29.31	391,985.77	28.26	377,977.50	1.5	-14,008.27	0.00	0.0
3,000	Avago Technologies Limited	03-06-15	130.33	390,984.00	123.13	369,390.00	1.4	-21,594.00	5,040.00	1.4
9,100	CDW Corp Com	09-10-15	40.74	370,779.50	44.69	406,679.00	1.6	35,899.50	2,457.00	0.6
7,500	Cognizant Technology Solutions CL A	10-08-15	65.96	494,698.50	68.11	510,825.00	2.0	16,126.50	0.00	0.0
5,000	F5 Networks, Inc.	08-01-13	88.46	442,307.69	110.20	551,000.00	2.1	108,692.31	0.00	0.0
5,000	Facebook, Inc.	04-27-15	82.16	410,806.00	101.97	509,850.00	2.0	99,044.00	0.00	0.0
5,050	IAC Interactive Corp	11-05-12	49.91	252,051.70	67.01	338,400.50	1.3	86,348.80	6,868.00	2.0
15,070	Intel Corporation	11-24-14	36.09	543,936.58	33.86	510,270.20	2.0	-33,666.38	14,467.20	2.8
8,300	Mastercard, Inc. CL A	08-08-12	42.37	351,653.65	98.99	821,617.00	3.2	469,963.35	5,312.00	0.6
5,400	NXP Semiconductors N. V.	12-19-14	76.76	414,491.58	78.35	423,090.00	1.6	8,598.42	2,578.50	0.6
6,750	Seagate Technology Shares	02-03-15	58.99	398,200.05	38.06	256,905.00	1.0	-141,295.05	14,580.00	5.7
8,200	Visa, Inc. CL A	06-01-09	19.00	155,825.25	77.58	636,156.00	2.4	480,330.75	3,936.00	0.6
				5,794,987.26		7,925,388.98	30.4	2,130,401.72	74,114.70	0.9
INDUSTRIALS										
2,470	Canadian Pac Ry Ltd	09-20-13	128.29	316,878.28	140.50	347,035.00	1.3	30,156.72	2,626.97	0.8
2,250	Fedex Corporation	02-11-15	173.96	391,421.25	156.05	351,112.50	1.3	-40,308.75	2,250.00	0.6

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9,000	United Contl Hldgs Inc Com	10-22-14	50.15	451,377.00	60.31	542,790.00	2.1	91,413.00	0.00	0.0
7,650	United Rentals Inc.	10-18-12	47.58	363,987.14	74.86	572,679.00	2.2	208,691.85	0.00	0.0
				1,523,663.67		1,813,616.50	7.0	289,952.83	4,876.97	0.3
ENERGY										
4,200	Occidental Petroleum Corporation	02-20-09	65.41	274,733.71	74.54	313,068.00	1.2	38,334.29	12,600.00	4.0
7,100	Schlumberger, Ltd.	02-14-13	87.16	618,862.10	78.16	554,936.00	2.1	-63,926.10	14,200.00	2.6
				893,595.81		868,004.00	3.3	-25,591.81	26,800.00	3.1
MATERIALS										
3,950	PPG Industries, Inc.	08-12-15	104.05	411,013.30	104.26	411,827.00	1.6	813.70	5,688.00	1.4
				411,013.30		411,827.00	1.6	813.70	5,688.00	1.4
TELECOMMUNICATIONS SERVICES										
7,075	American Tower Corporation CL A	08-26-13	71.18	503,615.34	102.23	723,277.25	2.8	219,661.91	13,018.00	1.8
7,064	Crown Castle International Corp.	02-14-14	76.72	541,920.40	85.46	603,689.44	2.3	61,769.04	25,006.56	4.1
				1,045,535.75		1,326,966.69	5.1	281,430.94	38,024.56	2.9
CORE HOLDINGS Total				19,558,525.71		25,595,912.92	98.3	6,037,387.21	248,872.55	1.0
COMMON STOCK Total				19,558,525.71		25,595,912.92	98.3	6,037,387.21	248,872.55	1.0
TOTAL PORTFOLIO				19,999,329.10		26,036,716.31	100.0	6,037,387.21	249,033.40	1.0

Goelzer Investment Management, Inc.
TWR FOR SELECTED PERIODS
ANNUALIZED
GROSS OF FEES
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
October 31, 2015

	Month To Date	Quarter To Date	Year To Date	Past 1 Year	Past 3 Years	Past 5 Years	Inception To Date
Account	6.68	6.68	1.03	1.19	15.75	14.46	11.21
Equities	6.90	6.90	0.97	1.11	15.98	14.83	11.47
Cash & Equivalents	0.01	0.01	0.09	0.11	0.09	0.10	0.25
Russell 1000 Growth Index TR	8.61	8.61	6.94	9.18	17.94	15.30	10.56

Goelzer Investment Management, Inc.
TWR FOR SELECTED PERIODS
ANNUALIZED
NET OF FEES
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
October 31, 2015

	Month To Date	Quarter To Date	Year To Date	Past 1 Year	Past 3 Years	Past 5 Years	Inception To Date
Account	6.61	6.61	0.76	0.91	15.44	14.13	10.90
Equities	6.83	6.83	0.69	0.83	15.67	14.49	11.17
Cash & Equivalents	-0.06	-0.06	-0.18	-0.17	-0.18	-0.19	-0.03
Russell 1000 Growth Index TR	8.61	8.61	6.94	9.18	17.94	15.30	10.56

Goelzer Investment Management, Inc.
CONTRIBUTIONS/WITHDRAWALS
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
From 10-01-15 To 10-31-15

<u>Tran Code</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Security</u>	<u>Amount</u>	<u>Quantity</u>	<u>Broker Code</u>	<u>Commission</u>
CONTRIBUTIONS							
				0.00			
WITHDRAWALS							
lo	10-20-15	10-20-15	Cash	17,445.92			
			withdrawal for payment of fees to LEIA - jcyj	17,445.92			
EXPENSE ACCOUNTS							
dp	10-26-15	10-26-15	Foreign Tax Withholding Fee	3.76			
			to reconcile receipt at BNY of div for CP (Canadian Pacific Railway)jj	3.76			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS							
dp	10-20-15	10-20-15	Management Fees	17,119.61			
				17,119.61			
PORTFOLIO NET TOTAL				-34,569.29			
EXPENSE ACCOUNTS PAID BY CLIENT							
				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS PAID BY CLIENT							
				0.00			
GRAND TOTAL				-34,569.29			

Goelzer Investment Management, Inc.
TRANSACTION SUMMARY
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
From 10-01-2015 To 10-31-2015

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
wd	Dividend Accrual Account	10-01-2015	10-01-2015			caus	cash	868.00	
wd	Dividend Accrual Account	10-01-2015	10-01-2015			caus	cash	562.50	
wd	Money Market Accrual Account	10-01-2015	10-01-2015			caus	cash	111.03	
dp	EB Temporary Investment Fund Var Rate	10-01-2015	10-01-2015			caus	cash	1,430.50	
dp	EB Temporary Investment Fund Var Rate	10-02-2015	10-02-2015			caus	cash	110.63	
in	EB Temporary Investment Fund Var Rate	10-02-2015	10-02-2015			caus	cash	-0.40	
wd	Dividend Accrual Account	10-07-2015	10-07-2015			caus	cash	3,254.50	
dv	Mastercard, Inc. CL A	10-07-2015	11-09-2015			caus	divacc	1,328.00	
dp	EB Temporary Investment Fund Var Rate	10-07-2015	10-07-2015			caus	cash	3,254.50	
by	Cognizant Technology Solutions CL A	10-08-2015	10-14-2015	7,500		caus	cash	494,698.50	
sl	Abbvie Inc	10-08-2015	10-14-2015	7,900		caus	cash	434,728.21	
wd	Dividend Accrual Account	10-09-2015	10-09-2015			caus	cash	3,550.00	
dp	EB Temporary Investment Fund Var Rate	10-09-2015	10-09-2015			caus	cash	3,550.00	
wd	EB Temporary Investment Fund Var Rate	10-14-2015	10-14-2015			caus	cash	59,970.29	
wd	Dividend Accrual Account	10-15-2015	10-15-2015			caus	cash	3,150.00	
dp	EB Temporary Investment Fund Var Rate	10-15-2015	10-15-2015			caus	cash	3,150.00	
by	Amazon.Com, Inc.	10-16-2015	10-21-2015	703		caus	cash	398,513.13	
by	Skechers U S A Inc Cl A	10-16-2015	10-21-2015	8,350		caus	cash	373,407.83	
sl	DSW Inc. Cl A	10-16-2015	10-21-2015	13,500		caus	cash	338,765.46	
dv	Lowes Companies	10-19-2015	11-04-2015			caus	divacc	1,568.00	
dv	CVS Caremark Corporation	10-20-2015	11-02-2015			caus	divacc	1,965.25	
lo	Cash	10-20-2015	10-20-2015			awus	client	17,445.92	
dp	Management Fees	10-20-2015	10-20-2015			caus	cash	17,119.61	
wd	EB Temporary Investment Fund Var Rate	10-20-2015	10-20-2015			caus	cash	34,565.53	
wd	EB Temporary Investment Fund Var Rate	10-21-2015	10-21-2015			caus	cash	433,155.50	
by	Skechers U S A Inc Cl A	10-23-2015	10-28-2015	4,250		caus	cash	128,531.90	
wd	Dividend Accrual Account	10-26-2015	10-26-2015			caus	cash	661.22	
dp	BNY Mellon Cash Reserve	10-26-2015	10-30-2015			caus	cash	657.46	
dp	Foreign Tax Withholding Fee	10-26-2015	10-26-2015			caus	cash	3.76	
dp	EB Temporary Investment Fund Var Rate	10-27-2015	10-27-2015			caus	cash	657.46	
wd	BNY Mellon Cash Reserve	10-27-2015	10-27-2015			caus	cash	657.46	
wd	EB Temporary Investment Fund Var Rate	10-28-2015	10-28-2015			caus	cash	128,531.90	
dv	CitiGroup, Inc.	10-29-2015	11-25-2015			caus	divacc	350.00	
dv	Signet Jewellers	10-29-2015	11-27-2015			caus	divacc	726.00	
wd	Dividend Accrual Account	10-30-2015	10-30-2015			caus	cash	814.00	
dp	EB Temporary Investment Fund Var Rate	10-30-2015	10-30-2015			caus	cash	814.00	
in	EB Temporary Investment Fund Var Rate	10-30-2015	11-02-2015			caus	mmacc	114.88	

Goelzer Investment Management, Inc.
PURCHASE AND SALE
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
From 10-01-15 To 10-31-15

Trade Date	Settle Date	Quantity	Security	Security Symbol	Unit Price	Amount	Commission	Other Fees	SEC Fee
PURCHASES									
10-08-15	10-14-15	7,500	Cognizant Technology Solutions CL A	ctsh	65.96	494,698.50	112.50	0.00	0.00
10-16-15	10-21-15	703	Amazon.Com, Inc.	amzn	566.88	398,513.13	10.55	0.00	0.00
10-16-15	10-21-15	8,350	Skechers U S A Inc Cl A	skx	44.72	373,407.83	125.25	0.00	0.00
10-23-15	10-28-15	4,250	Skechers U S A Inc Cl A	skx	30.24	128,531.90	63.75	0.00	0.00
		20,803				1,395,151.36	312.05	0.00	0.00
		20,803					312.05	0.00	0.00
SALES									
10-08-15	10-14-15	7,900	Abbvie Inc	abbv	55.03	434,728.21	118.50	0.00	8.01
10-16-15	10-21-15	13,500	DSW Inc. Cl A	dsw	25.09	338,765.46	202.50	0.00	6.24
		21,400				773,493.67	321.00	0.00	14.25
		21,400					321.00	0.00	14.25
		42,203				2,168,645.03	633.05	0.00	14.25