

Goelzer Investment Management, Inc.
PORTFOLIO APPRAISAL
LEADING EDGE INVESTMENT ADVISORS, LLC BNY 955541
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
656230629
September 30, 2016

Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
CASH AND EQUIVALENTS										
	Cash			76,900.90		76,900.90	0.4		0.00	0.0
	Dividend Accrual Account			7,026.85		7,026.85	0.0		0.00	0.0
	EB Temporary Investment Fund			425,378.53		425,378.53	2.4		157.39	0.0
	Var Rate									
	Money Market Accrual Account			173.67		173.67	0.0		0.00	0.0
				509,479.95		509,479.95	2.9		157.39	0.0
COMMON STOCK										
CORE HOLDINGS										
REITS										
5,075	American Tower Corporation CL A	08-26-13	71.18	361,250.58	113.33	575,149.75	3.3	213,899.17	11,165.00	1.9
5,000	Crown Castle International Corp.	02-14-14	76.72	383,578.99	94.21	471,050.00	2.7	87,471.01	17,700.00	3.8
				744,829.58		1,046,199.75	6.0	301,370.17	28,865.00	2.8
FINANCIALS										
2,550	AON Corporation	06-29-16	105.94	270,150.37	112.49	286,849.50	1.6	16,699.13	3,366.00	1.2
2,500	Berkshire Hathaway and Company CL B	10-10-14	138.94	347,343.00	144.47	361,175.00	2.1	13,832.00	0.00	0.0
				617,493.37		648,024.50	3.7	30,531.13	3,366.00	0.5
CONSUMER STAPLES										
2,515	CVS Caremark Corporation	11-06-09	48.48	121,934.56	88.99	223,809.85	1.3	101,875.29	4,275.50	1.9
2,290	Costco Wholesale Corporation	02-28-13	104.06	238,295.19	152.51	349,247.90	2.0	110,952.71	4,122.00	1.2
2,600	Monster Beverage Corp	02-17-16	125.89	327,323.88	146.81	381,706.00	2.2	54,382.12	0.00	0.0
3,850	PepsiCo, Inc.	08-22-08	64.71	249,133.40	108.77	418,764.50	2.4	169,631.10	11,588.50	2.8
4,900	Walgreens Boots Alliance Com	09-26-12	46.90	229,815.83	80.62	395,038.00	2.2	165,222.17	7,350.00	1.9
				1,166,502.86		1,768,566.25	10.1	602,063.39	27,336.00	1.5
HEALTH CARE										
2,675	Allergan, Inc.	02-10-15	272.11	727,898.80	230.31	616,079.25	3.5	-111,819.55	0.00	0.0
4,425	Bristol-Myers Squibb Company	08-05-16	62.84	278,065.49	53.92	238,596.00	1.4	-39,469.49	6,726.00	2.8
4,400	Celgene Corporation	06-26-12	45.05	198,231.74	104.53	459,932.00	2.6	261,700.26	0.00	0.0
3,550	Gilead Sciences, Inc.	05-14-10	21.89	77,714.67	79.12	280,876.00	1.6	203,161.33	6,674.00	2.4
5,550	Hill-Rom Holdings, Inc.	01-22-16	48.51	269,258.25	61.98	343,989.00	2.0	74,730.75	3,774.00	1.1
1,470	McKesson Corporation	08-01-13	133.43	196,144.07	166.75	245,122.50	1.4	48,978.43	1,646.40	0.7

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September 30, 2016

Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
5,110	Novo-Nordisk AS ADR	05-30-13	33.48	171,092.16	41.59	212,524.90	1.2	41,432.74	5,265.70	2.5
2,800	Zimmer Biomet Holdings, Inc.	08-25-15	104.45	292,453.32	130.02	364,056.00	2.1	71,602.68	2,688.00	0.7
				<u>2,210,858.49</u>		<u>2,761,175.65</u>	<u>15.7</u>	<u>550,317.16</u>	<u>26,774.10</u>	<u>1.0</u>
CONSUMER DISCRETIONARY										
428	Amazon.Com, Inc.	10-16-15	606.50	259,580.81	837.31	358,368.68	2.0	98,787.87	0.00	0.0
5,425	Dollar General Corporation	04-15-15	75.18	407,874.29	69.99	379,695.75	2.2	-28,178.54	5,425.00	1.4
3,775	Dollar Tree Stores, Inc.	10-25-12	50.77	191,650.87	78.93	297,960.75	1.7	106,309.88	0.00	0.0
9,050	Hanes Brands	12-09-15	30.81	278,788.87	25.25	228,512.50	1.3	-50,276.37	3,982.00	1.7
6,300	Lowes Companies	06-24-15	71.60	451,097.86	72.21	454,923.00	2.6	3,825.14	8,820.00	1.9
320	Priceline.com, Inc.	08-20-14	1,235.06	395,219.95	1,471.49	470,876.80	2.7	75,656.85	0.00	0.0
9,100	Skechers U S A Inc Cl A	10-16-15	39.84	362,512.03	22.90	208,390.00	1.2	-154,122.03	0.00	0.0
4,580	Starbuck's Corporation	06-06-16	55.38	253,628.57	54.14	247,961.20	1.4	-5,667.37	3,664.00	1.5
5,200	Walt Disney Company	12-15-14	94.06	<u>489,105.96</u>	92.86	<u>482,872.00</u>	<u>2.7</u>	<u>-6,233.96</u>	<u>7,384.00</u>	<u>1.5</u>
				<u>3,089,459.20</u>		<u>3,129,560.68</u>	<u>17.8</u>	<u>40,101.48</u>	<u>29,275.00</u>	<u>0.9</u>
INFORMATION TECHNOLOGY										
1,010	Alphabet, Inc. CL C	10-20-08	453.71	458,242.96	777.29	785,062.90	4.5	326,819.94	0.00	0.0
6,575	Apple, Inc.	05-12-11	58.45	384,296.89	113.05	743,303.75	4.2	359,006.86	14,991.00	2.0
10,925	Arris International Ltd	09-26-14	30.34	331,447.93	28.33	309,505.25	1.8	-21,942.68	0.00	0.0
2,415	Broadcom Limited Shs	03-06-15	132.45	319,876.08	172.52	416,635.80	2.4	96,759.72	4,926.60	1.2
6,300	CDW Corp Com	09-10-15	40.74	256,693.50	45.73	288,099.00	1.6	31,405.50	2,709.00	0.9
5,200	Cognizant Technology Solutions CL A	10-08-15	65.96	342,990.96	47.71	248,092.00	1.4	-94,898.96	0.00	0.0
3,425	Electronic Arts	09-12-16	80.51	275,741.34	85.40	292,495.00	1.7	16,753.66	0.00	0.0
3,600	Facebook, Inc.	04-27-15	82.16	295,780.32	128.27	461,772.00	2.6	165,991.68	0.00	0.0
5,900	Mastercard, Inc. CL A	08-08-12	42.37	249,970.67	101.77	600,443.00	3.4	350,472.33	4,484.00	0.7
4,500	Red Hat, Inc.	01-14-16	74.19	333,871.48	80.83	363,735.00	2.1	29,863.52	0.00	0.0
4,825	Skyworks Solutions, Inc.	11-30-15	78.51	378,814.79	76.14	367,375.50	2.1	-11,439.29	5,404.00	1.5
6,000	Visa, Inc. CL A	06-01-09	19.00	<u>114,018.47</u>	82.70	<u>496,200.00</u>	<u>2.8</u>	<u>382,181.53</u>	<u>3,360.00</u>	<u>0.7</u>
				<u>3,741,745.40</u>		<u>5,372,719.20</u>	<u>30.6</u>	<u>1,630,973.80</u>	<u>35,874.60</u>	<u>0.7</u>
INDUSTRIALS										
1,600	Fedex Corporation	02-11-15	173.96	278,344.00	174.68	279,488.00	1.6	1,144.00	2,560.00	0.9

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September 30, 2016

Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
5,850	Fortune Brands Home & Security	03-14-16	51.91	303,678.46	58.10	339,885.00	1.9	36,206.54	3,744.00	1.1
4,280	Honeywell Intl. Inc.	06-24-16	115.15	492,828.52	116.59	499,005.20	2.8	6,176.68	10,186.40	2.0
1,350	Lockheed Martin Corporation	02-09-16	215.63	291,105.09	239.72	323,622.00	1.8	32,516.91	9,828.00	3.0
				1,365,956.07		1,442,000.20	8.2	76,044.13	26,318.40	1.8
ENERGY										
3,400	Occidental Petroleum Corporation	02-20-09	65.39	222,312.68	72.92	247,928.00	1.4	25,615.32	10,336.00	4.2
				222,312.68		247,928.00	1.4	25,615.32	10,336.00	4.2
MATERIALS										
4,125	Ball Corporation	08-05-16	79.05	326,066.89	81.95	338,043.75	1.9	11,976.86	2,145.00	0.6
2,950	PPG Industries, Inc.	08-12-15	104.05	306,959.30	103.36	304,912.00	1.7	-2,047.30	4,720.00	1.5
				633,026.19		642,955.75	3.7	9,929.56	6,865.00	1.1
	CORE HOLDINGS Total			13,792,183.84		17,059,129.98	97.1	3,266,946.14	195,010.10	1.1
	COMMON STOCK Total			13,792,183.84		17,059,129.98	97.1	3,266,946.14	195,010.10	1.1
TOTAL PORTFOLIO				14,301,663.79		17,568,609.93	100.0	3,266,946.14	195,167.49	1.1

Goelzer Investment Management, Inc.
TWR FOR SELECTED PERIODS

ANNUALIZED
GROSS OF FEES

LEADING EDGE INVESTMENT ADVISORS, LLC BNY 955541
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
656230629

September 30, 2016

	Month To Date	Quarter To Date	Year To Date	Past 1 Year	Past 3 Years	Past 5 Years	Inception To Date
Account	-0.59	1.89	-3.68	1.09	4.22	13.73	9.16
Equities	-0.60	1.97	-3.20	1.76	4.51	14.13	9.45
Cash & Equivalents	0.04	0.13	0.31	0.36	0.17	0.15	0.27
Russell 1000 Growth Index TR	0.37	4.58	6.00	13.76	11.83	16.60	9.94

Goelzer Investment Management, Inc.
TWR FOR SELECTED PERIODS
ANNUALIZED
NET OF FEES

LEADING EDGE INVESTMENT ADVISORS, LLC BNY 955541
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
656230629

September 30, 2016

	Month To Date	Quarter To Date	Year To Date	Past 1 Year	Past 3 Years	Past 5 Years	Inception To Date
Account	-0.59	1.82	-3.91	0.78	3.92	13.41	8.86
Equities	-0.60	1.90	-3.44	1.44	4.21	13.81	9.15
Cash & Equivalents	0.04	0.06	0.07	0.05	-0.11	-0.13	-0.01
Russell 1000 Growth Index TR	0.37	4.58	6.00	13.76	11.83	16.60	9.94

Goelzer Investment Management, Inc.
CONTRIBUTIONS/WITHDRAWALS
LEADING EDGE INVESTMENT ADVISORS, LLC BNY 955541
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
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From 09-01-16 To 09-30-16

<u>Tran Code</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Security</u>	<u>Amount</u>	<u>Quantity</u>	<u>Broker Code</u>	<u>Commission</u>
CONTRIBUTIONS				0.00			
WITHDRAWALS				0.00			
EXPENSE ACCOUNTS				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS				0.00			
PORTFOLIO NET TOTAL				0.00			
EXPENSE ACCOUNTS PAID BY CLIENT				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS PAID BY CLIENT				0.00			
GRAND TOTAL				0.00			

Goelzer Investment Management, Inc.

TRANSACTION SUMMARY

LEADING EDGE INVESTMENT ADVISORS, LLC BNY 955541
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
656230629

From 09-01-2016 To 09-30-2016

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
wd	Money Market Accrual Account	09-01-2016	09-01-2016			caus	cash	152.83	
in	EB Temporary Investment	09-01-2016	09-02-2016			caus	cash	0.49	
dp	Fund Var Rate								
dp	EB Temporary Investment	09-02-2016	09-02-2016			caus	cash	153.32	
dp	Fund Var Rate								
wd	Dividend Accrual Account	09-06-2016	09-06-2016			caus	cash	840.00	
dp	EB Temporary Investment	09-06-2016	09-06-2016			caus	cash	840.00	
dp	Fund Var Rate								
wd	Dividend Accrual Account	09-07-2016	09-07-2016			caus	cash	995.50	
dv	Occidental Petroleum Corporation	09-07-2016	10-14-2016			caus	divacc	2,584.00	
dp	EB Temporary Investment	09-07-2016	09-07-2016			caus	cash	995.50	
dp	Fund Var Rate								
dv	Fedex Corporation	09-08-2016	10-03-2016			caus	divacc	640.00	
wd	Dividend Accrual Account	09-09-2016	09-09-2016			caus	cash	2,368.10	
dp	EB Temporary Investment	09-09-2016	09-09-2016			caus	cash	2,368.10	
dp	Fund Var Rate								
wd	Dividend Accrual Account	09-12-2016	09-12-2016			caus	cash	1,180.00	
wd	Dividend Accrual Account	09-12-2016	09-12-2016			caus	cash	1,837.50	
wd	Dividend Accrual Account	09-12-2016	09-12-2016			caus	cash	677.25	
by	Electronic Arts	09-12-2016	09-15-2016	3,125		caus	cash	250,207.50	
sl	F5 Networks, Inc.	09-12-2016	09-15-2016	3,200		caus	cash	377,807.60	
dv	Dollar General Corporation	09-12-2016	09-28-2016			caus	divacc	1,356.25	
dp	EB Temporary Investment	09-12-2016	09-12-2016			caus	cash	281,556.65	
dp	Fund Var Rate								
wd	EB Temporary Investment	09-12-2016	09-12-2016			caus	cash	277,861.90	
wd	Fund Var Rate								
wd	Dividend Accrual Account	09-14-2016	09-14-2016			caus	cash	936.00	
dv	Crown Castle International Corp.	09-14-2016	09-30-2016			caus	divacc	4,425.00	
dv	Gilead Sciences, Inc.	09-14-2016	09-29-2016			caus	divacc	1,668.50	
dv	Hill-Rom Holdings, Inc.	09-14-2016	09-30-2016			caus	divacc	943.50	
dp	EB Temporary Investment	09-14-2016	09-14-2016			caus	cash	936.00	
dp	Fund Var Rate								
wd	Dividend Accrual Account	09-15-2016	09-15-2016			caus	cash	536.25	
dv	Broadcom Limited Shs	09-15-2016	09-30-2016			caus	divacc	1,231.65	
dp	EB Temporary Investment	09-15-2016	09-15-2016			caus	cash	128,136.35	
dp	Fund Var Rate								
dv	Zimmer Biomet Holdings, Inc.	09-21-2016	10-28-2016			caus	divacc	600.00	
wd	Dividend Accrual Account	09-23-2016	09-23-2016			caus	cash	2,227.50	
dp	EB Temporary Investment	09-23-2016	09-23-2016			caus	cash	2,227.50	
dp	Fund Var Rate								
sl	Amazon.Com, Inc.	09-28-2016	10-03-2016	200		caus	cash	164,343.53	
dv	American Tower Corporation CL A	09-28-2016	10-17-2016			caus	divacc	2,791.25	
wd	Dividend Accrual Account	09-28-2016	09-28-2016			caus	cash	1,356.25	
dp	EB Temporary Investment	09-28-2016	09-28-2016			caus	cash	1,356.25	
dp	Fund Var Rate								
wd	Dividend Accrual Account	09-29-2016	09-29-2016			caus	cash	1,668.50	
dp	EB Temporary Investment	09-29-2016	09-29-2016			caus	cash	1,668.50	
dp	Fund Var Rate								
wd	Dividend Accrual Account	09-30-2016	09-30-2016			caus	cash	2,897.13	
by	Arris International Ltd	09-30-2016	10-05-2016	600		caus	cash	17,031.00	
by	Electronic Arts	09-30-2016	10-05-2016	300		caus	cash	25,533.84	
by	Honeywell Intl. Inc.	09-30-2016	10-05-2016	300		caus	cash	34,881.84	
sl	Novo-Nordisk AS ADR	09-30-2016	10-05-2016	2,000		caus	cash	83,205.78	
by	Red Hat, Inc.	09-30-2016	10-05-2016	300		caus	cash	24,237.00	
by	Skyworks Solutions, Inc.	09-30-2016	10-05-2016	400		caus	cash	30,084.16	
by	Zimmer Biomet Holdings, Inc.	09-30-2016	10-05-2016	300		caus	cash	38,880.57	
wd	Dividend Accrual Account	09-30-2016	09-30-2016			caus	cash	4,425.00	
wd	Dividend Accrual Account	09-30-2016	09-30-2016			caus	cash	943.50	
wd	Dividend Accrual Account	09-30-2016	09-30-2016			caus	cash	1,231.65	
dp	EB Temporary Investment	09-30-2016	09-30-2016			caus	cash	9,497.28	
dp	Fund Var Rate								
in	EB Temporary Investment	09-30-2016	10-03-2016			caus	mmacc	173.67	
in	Fund Var Rate								

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PURCHASE AND SALE
LEADING EDGE INVESTMENT ADVISORS, LLC BNY 955541
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
656230629

From 09-01-16 To 09-30-16

Trade Date	Settle Date	Quantity	Security	Security Symbol	Unit Price	Amount	Commission	Other Fees	SEC Fee
PURCHASES									
09-12-16	09-15-16	3,125	Electronic Arts	ea	80.07	250,207.50	20.00	0.00	0.00
09-30-16	10-05-16	600	Arris International Ltd	arrs	28.38	17,031.00	12.00	0.00	0.00
09-30-16	10-05-16	300	Electronic Arts	ea	85.11	25,533.84	6.00	0.00	0.00
09-30-16	10-05-16	300	Honeywell Intl. Inc.	hon	116.27	34,881.84	6.00	0.00	0.00
09-30-16	10-05-16	300	Red Hat, Inc.	rht	80.79	24,237.00	6.00	0.00	0.00
09-30-16	10-05-16	400	Skyworks Solutions, Inc.	swks	75.21	30,084.16	8.00	0.00	0.00
09-30-16	10-05-16	300	Zimmer Biomet Holdings, Inc.	zbh	129.60	38,880.57	6.00	0.00	0.00
		<u>5,325</u>				<u>420,855.91</u>	<u>64.00</u>	<u>0.00</u>	<u>0.00</u>
		5,325					64.00	0.00	0.00
SALES									
09-12-16	09-15-16	3,200	F5 Networks, Inc.	ffiv	118.06	377,807.60	20.00	0.00	8.24
09-28-16	10-03-16	200	Amazon.Com, Inc.	amzn	821.72	164,343.53	4.00	0.00	3.59
09-30-16	10-05-16	2,000	Novo-Nordisk AS ADR	nvo	41.60	83,205.78	20.00	0.00	1.82
		<u>5,400</u>				<u>625,356.91</u>	<u>44.00</u>	<u>0.00</u>	<u>13.65</u>
		5,400					44.00	0.00	13.65
		10,725				1,046,212.82	108.00	0.00	13.65