

Goelzer Investment Management, Inc.
PORTFOLIO APPRAISAL
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
September 30, 2015

Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
CASH AND EQUIVALENTS										
	Dividend Accrual Account			12,860.22		12,860.22	0.1		0.00	0.0
	EB Temporary Investment Fund			1,078,007.39		1,078,007.39	4.4		398.86	0.0
	Var Rate									
	Money Market Accrual Account			111.03		111.03	0.0		0.00	0.0
				1,090,978.64		1,090,978.64	4.5		398.86	0.0
COMMON STOCK										
CORE HOLDINGS										
FINANCIALS										
3,500	Berkshire Hathaway and Company CL B	10-10-14	138.94	486,280.20	130.40	456,400.00	1.9	-29,880.20	0.00	0.0
5,100	Capital One Financial	12-13-13	71.40	364,141.53	72.52	369,852.00	1.5	5,710.47	8,160.00	2.2
7,000	CitiGroup, Inc.	07-23-15	60.83	425,844.30	49.61	347,270.00	1.4	-78,574.30	1,400.00	0.4
7,950	PRA Group	12-31-13	56.69	450,670.70	52.92	420,714.00	1.7	-29,956.70	0.00	0.0
				1,726,936.73		1,594,236.00	6.5	-132,700.73	9,560.00	0.6
CONSUMER STAPLES										
5,615	CVS Caremark Corporation	11-06-09	38.50	216,169.96	96.48	541,735.20	2.2	325,565.24	7,861.00	1.5
4,100	Costco Wholesale Corporation	02-28-13	104.06	426,642.04	144.57	592,737.00	2.4	166,094.96	6,560.00	1.1
5,350	PepsiCo, Inc.	08-22-08	64.71	346,198.36	94.30	504,505.00	2.1	158,306.64	15,033.50	3.0
5,900	Walgreens Boots Alliance Com	09-26-12	46.90	276,717.02	83.10	490,290.00	2.0	213,572.98	8,496.00	1.7
				1,265,727.38		2,129,267.20	8.7	863,539.82	37,950.50	1.8
HEALTH CARE										
7,900	Abbvie Inc	05-19-14	54.17	427,927.63	54.41	429,839.00	1.8	1,911.37	16,116.00	3.7
2,450	Allergan, Inc.	02-10-15	286.56	702,081.91	271.81	665,934.50	2.7	-36,147.41	0.00	0.0
6,300	Celgene Corporation	06-26-12	45.05	283,831.81	108.17	681,471.00	2.8	397,639.19	0.00	0.0
9,100	Express Scripts Holding Co.	11-08-11	53.50	486,889.99	80.96	736,736.00	3.0	249,846.01	0.00	0.0
9,325	Gilead Sciences, Inc.	05-14-10	21.89	204,137.82	98.19	915,621.75	3.7	711,483.93	16,039.00	1.8
8,450	Icon Pub Ltd Co Sponsored ADR	11-14-13	41.22	348,281.83	70.97	599,696.50	2.5	251,414.67	0.00	0.0
3,100	McKesson Corporation	08-01-13	125.15	387,963.57	185.03	573,593.00	2.3	185,629.43	3,472.00	0.6
7,110	Novo-Nordisk AS ADR	05-30-13	33.48	238,055.82	54.24	385,646.40	1.6	147,590.58	3,788.81	1.0
3,700	Zimmer Holdings, Inc.	08-25-15	101.43	375,287.67	93.93	347,541.00	1.4	-27,746.67	3,256.00	0.9
				3,454,458.05		5,336,079.15	21.8	1,881,621.10	42,671.81	0.8

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Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
CONSUMER DISCRETIONARY										
13,500	DSW Inc. Cl A	01-05-12	27.69	373,799.49	25.31	341,685.00	1.4	-32,114.49	10,800.00	3.2
7,525	Dollar General Corporation	04-15-15	75.18	565,761.11	72.44	545,111.00	2.2	-20,650.11	6,622.00	1.2
5,175	Dollar Tree Stores, Inc.	10-25-12	50.77	262,726.68	66.66	344,965.50	1.4	82,238.82	0.00	0.0
5,600	Lowes Companies	06-24-15	70.82	396,598.16	68.92	385,952.00	1.6	-10,646.16	6,272.00	1.6
495	Priceline.com, Inc.	08-20-14	1,235.06	611,355.86	1,236.86	612,245.70	2.5	889.84	0.00	0.0
3,300	Signet Jewellers	04-23-15	138.31	456,417.06	136.13	449,229.00	1.8	-7,188.06	2,904.00	0.6
7,200	Walt Disney Company	12-15-14	94.06	677,223.64	102.20	735,840.00	3.0	58,616.36	9,504.00	1.3
				3,343,882.01		3,415,028.20	14.0	71,146.19	36,102.00	1.1
INFORMATION TECHNOLOGY										
9,075	Apple, Inc.	05-12-11	58.45	530,417.39	110.30	1,000,972.50	4.1	470,555.11	18,876.00	1.9
13,375	Arris Group, Inc.	09-26-14	29.31	391,985.77	25.97	347,348.75	1.4	-44,637.02	0.00	0.0
3,000	Avago Technologies Limited	03-06-15	130.33	390,984.00	125.01	375,030.00	1.5	-15,954.00	5,040.00	1.3
9,100	CDW Corp Com	09-10-15	40.74	370,779.50	40.86	371,826.00	1.5	1,046.50	2,457.00	0.7
5,000	F5 Networks, Inc.	08-01-13	88.46	442,307.69	115.80	579,000.00	2.4	136,692.31	0.00	0.0
5,000	Facebook, Inc.	04-27-15	82.16	410,806.00	89.90	449,500.00	1.8	38,694.00	0.00	0.0
1,588	Google Inc., CL C	10-20-08	407.34	646,849.59	608.42	966,170.96	4.0	319,321.37	0.00	0.0
5,050	IAC Interactive Corp	11-05-12	49.91	252,051.70	65.27	329,613.50	1.3	77,561.80	6,868.00	2.1
15,070	Intel Corporation	11-24-14	36.09	543,936.58	30.14	454,209.80	1.9	-89,726.78	14,467.20	3.2
8,300	Mastercard, Inc. CL A	08-08-12	42.37	351,653.65	90.12	747,996.00	3.1	396,342.35	5,312.00	0.7
5,400	NXP Semiconductors N. V.	12-19-14	76.76	414,491.58	87.07	470,178.00	1.9	55,686.42	2,578.50	0.5
6,750	Seagate Technology Shares	02-03-15	58.99	398,200.05	44.80	302,400.00	1.2	-95,800.05	14,580.00	4.8
8,200	Visa, Inc. CL A	06-01-09	19.00	155,825.25	69.66	571,212.00	2.3	415,386.75	3,936.00	0.7
				5,300,288.76		6,965,457.51	28.5	1,665,168.75	74,114.70	1.1
INDUSTRIALS										
2,470	Canadian Pac Ry Ltd	09-20-13	128.29	316,878.28	143.57	354,617.90	1.5	37,739.62	2,644.88	0.7
2,250	Fedex Corporation	02-11-15	173.96	391,421.25	143.98	323,955.00	1.3	-67,466.25	2,250.00	0.7
9,000	United Contl Hldgs Inc Com	10-22-14	50.15	451,377.00	53.05	477,450.00	2.0	26,073.00	0.00	0.0

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September 30, 2015

Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
7,650	United Rentals Inc.	10-18-12	47.58	363,987.14	60.05	459,382.50	1.9	95,395.35	0.00	0.0
				1,523,663.67		1,615,405.40	6.6	91,741.73	4,894.88	0.3
ENERGY										
4,200	Occidental Petroleum Corporation	02-20-09	65.41	274,733.71	66.15	277,830.00	1.1	3,096.29	12,600.00	4.5
7,100	Schlumberger, Ltd.	02-14-13	87.16	618,862.10	68.97	489,687.00	2.0	-129,175.10	14,200.00	2.9
				893,595.81		767,517.00	3.1	-126,078.81	26,800.00	3.5
MATERIALS										
3,950	PPG Industries, Inc.	08-12-15	104.05	411,013.30	87.69	346,375.50	1.4	-64,637.80	5,688.00	1.6
				411,013.30		346,375.50	1.4	-64,637.80	5,688.00	1.6
TELECOMMUNICATIONS SERVICES										
7,075	American Tower Corporation CL A	08-26-13	71.18	503,615.34	87.98	622,458.50	2.5	118,843.16	13,018.00	2.1
7,064	Crown Castle International Corp.	02-14-14	76.72	541,920.40	78.87	557,137.68	2.3	15,217.28	23,169.92	4.2
				1,045,535.75		1,179,596.18	4.8	134,060.43	36,187.92	3.1
CORE HOLDINGS Total				18,965,101.46		23,348,962.14	95.5	4,383,860.68	273,969.81	1.2
COMMON STOCK Total				18,965,101.46		23,348,962.14	95.5	4,383,860.68	273,969.81	1.2
TOTAL PORTFOLIO				20,056,080.10		24,439,940.78	100.0	4,383,860.68	274,368.67	1.1

Goelzer Investment Management, Inc.
TWR FOR SELECTED PERIODS
ANNUALIZED
GROSS OF FEES
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
September 30, 2015

	Month To Date	Quarter To Date	Year To Date	Past 1 Year	Past 3 Years	Past 5 Years	Inception To Date
Account	-4.12	-7.42	-5.29	-3.71	12.98	13.73	10.34
Equities	-4.28	-7.69	-5.55	-3.94	13.12	14.09	10.58
Cash & Equivalents	0.01	0.03	0.08	0.10	0.09	0.10	0.25
Russell 1000 Growth Index TR	-2.47	-5.29	-1.54	3.17	13.61	14.47	9.41

Goelzer Investment Management, Inc.
TWR FOR SELECTED PERIODS
ANNUALIZED
NET OF FEES
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
September 30, 2015

	Month To Date	Quarter To Date	Year To Date	Past 1 Year	Past 3 Years	Past 5 Years	Inception To Date
Account	-4.12	-7.49	-5.49	-3.98	12.67	13.42	10.04
Equities	-4.28	-7.75	-5.74	-4.21	12.81	13.77	10.28
Cash & Equivalents	0.01	-0.04	-0.13	-0.17	-0.19	-0.18	-0.02
Russell 1000 Growth Index TR	-2.47	-5.29	-1.54	3.17	13.61	14.47	9.41

Goelzer Investment Management, Inc.
CONTRIBUTIONS/WITHDRAWALS
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
From 09-01-15 To 09-30-15

<u>Tran Code</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Security</u>	<u>Amount</u>	<u>Quantity</u>	<u>Broker Code</u>	<u>Commission</u>
CONTRIBUTIONS				0.00			
WITHDRAWALS				0.00			
EXPENSE ACCOUNTS				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS				0.00			
PORTFOLIO NET TOTAL				0.00			
EXPENSE ACCOUNTS PAID BY CLIENT				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS PAID BY CLIENT				0.00			
GRAND TOTAL				0.00			

Goelzer Investment Management, Inc.
TRANSACTION SUMMARY
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
From 09-01-2015 To 09-30-2015

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
wd	Dividend Accrual Account	09-01-2015	09-01-2015			caus	cash	3,616.80	
wd	Dividend Accrual Account	09-01-2015	09-01-2015			caus	cash	1,717.00	
wd	Dividend Accrual Account	09-01-2015	09-01-2015			caus	cash	984.00	
wd	Money Market Accrual Account	09-01-2015	09-01-2015			caus	cash	82.56	
wd	EB Temporary Investment Fund Var Rate	09-01-2015	09-01-2015			caus	cash	196,592.00	
in	EB Temporary Investment Fund Var Rate	09-01-2015	09-02-2015			caus	cash	0.30	
by	Google Inc., CL C	09-02-2015	09-08-2015	200		caus	cash	120,882.00	
wd	EB Temporary Investment Fund Var Rate	09-02-2015	09-02-2015			caus	cash	93,468.39	
dv	PepsiCo, Inc.	09-02-2015	09-30-2015			caus	divacc	3,758.38	
sl	Discovery Communications Ser C	09-08-2015	09-11-2015	21,900		caus	cash	560,973.50	
wd	EB Temporary Investment Fund Var Rate	09-08-2015	09-08-2015			caus	cash	120,882.00	
dp	BNY Mellon Cash Reserve	09-08-2015	09-08-2015			caus	cash	718.74	
dv	Fedex Corporation	09-08-2015	10-01-2015			caus	divacc	562.50	
dv	Occidental Petroleum Corporation	09-08-2015	10-15-2015			caus	divacc	3,150.00	
wd	BNY Mellon Cash Reserve	09-09-2015	09-09-2015			caus	cash	718.74	
by	CDW Corp Com	09-10-2015	09-14-2015	9,100		caus	cash	370,779.50	
wd	Dividend Accrual Account	09-11-2015	09-11-2015			caus	cash	2,124.00	
dp	EB Temporary Investment Fund Var Rate	09-11-2015	09-11-2015			caus	cash	563,097.50	
wd	EB Temporary Investment Fund Var Rate	09-14-2015	09-14-2015			caus	cash	370,779.50	
dv	Dollar General Corporation	09-14-2015	09-30-2015			caus	divacc	1,655.50	
dv	Gilead Sciences, Inc.	09-14-2015	09-29-2015			caus	divacc	4,009.75	
dv	Avago Technologies Limited	09-16-2015	09-30-2015			caus	divacc	1,260.00	
dv	Crown Castle International Corp.	09-16-2015	09-30-2015			caus	divacc	5,792.48	
dv	DSW Inc. CL A	09-16-2015	09-30-2015			caus	divacc	2,700.00	
sl	Icon Pub Ltd Co Sponsored ADR	09-21-2015	09-24-2015	2,550		caus	cash	206,643.36	
dv	American Tower Corporation CL A	09-21-2015	10-07-2015			caus	divacc	3,254.50	
dv	Canadian Pac Ry Ltd	09-23-2015	10-26-2015			caus	divacc	661.22	
dp	EB Temporary Investment Fund Var Rate	09-24-2015	09-24-2015			caus	cash	206,643.36	
dv	Zimmer Holdings, Inc.	09-28-2015	10-30-2015			caus	divacc	814.00	
wd	Dividend Accrual Account	09-29-2015	09-29-2015			caus	cash	4,009.75	
dp	EB Temporary Investment Fund Var Rate	09-29-2015	09-29-2015			caus	cash	4,009.75	
wd	Dividend Accrual Account	09-30-2015	09-30-2015			caus	cash	1,655.50	
wd	Dividend Accrual Account	09-30-2015	09-30-2015			caus	cash	1,260.00	
wd	Dividend Accrual Account	09-30-2015	09-30-2015			caus	cash	2,700.00	
dv	EB Temporary Investment Fund Var Rate	09-30-2015	10-01-2015			caus	mmacc	111.03	
dp	EB Temporary Investment Fund Var Rate	09-30-2015	09-30-2015			caus	cash	15,166.36	
wd	Dividend Accrual Account	09-30-2015	09-30-2015			caus	cash	5,792.48	
wd	Dividend Accrual Account	09-30-2015	09-30-2015			caus	cash	3,758.38	

Goelzer Investment Management, Inc.
PURCHASE AND SALE
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
From 09-01-15 To 09-30-15

Trade Date	Settle Date	Quantity	Security	Security Symbol	Unit Price	Amount	Commission	Other Fees	SEC Fee
PURCHASES									
09-02-15	09-08-15	200	Google Inc., CL C	goog	604.41	120,882.00	6.00	0.00	0.00
09-10-15	09-14-15	9,100	CDW Corp Com	cdw	40.74	370,779.50	136.50	0.00	0.00
		9,300				491,661.50	142.50	0.00	0.00
		9,300					142.50	0.00	0.00
SALES									
09-08-15	09-11-15	21,900	Discovery Communications Ser C	disk	25.62	560,973.50	328.50	0.00	10.33
09-21-15	09-24-15	2,550	Icon Pub Ltd Co Sponsored ADR	iclr	81.04	206,643.36	38.25	0.00	3.81
		24,450				767,616.86	366.75	0.00	14.14
		24,450					366.75	0.00	14.14
		33,750				1,259,278.36	509.25	0.00	14.14