

Goelzer Investment Management, Inc.
PORTFOLIO APPRAISAL
LEADING EDGE INVESTMENT ADVISORS, LLC BNY PR8F1202002
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
656230629
June 30, 2016

Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
CASH AND EQUIVALENTS										
	Cash			-268,942.87		-268,942.87	-1.6		0.00	0.0
	Dividend Accrual Account			6,983.75		6,983.75	0.0		0.00	0.0
	EB Temporary Investment Fund			474,833.83		474,833.83	2.7		175.69	0.0
	Var Rate									
	Money Market Accrual Account			<u>233.78</u>		<u>233.78</u>	<u>0.0</u>		<u>0.00</u>	<u>0.0</u>
				213,108.49		213,108.49	1.2		175.69	0.1
COMMON STOCK										
CORE HOLDINGS										
FINANCIALS										
2,550	AON Corporation	06-29-16	105.94	270,150.37	109.23	278,536.50	1.6	8,386.13	3,366.00	1.2
2,500	Berkshire Hathaway and Company CL B	10-10-14	138.94	347,343.00	144.79	361,975.00	2.1	14,632.00	0.00	0.0
3,700	Capital One Financial	12-13-13	71.40	<u>264,181.11</u>	63.51	<u>234,987.00</u>	<u>1.4</u>	<u>-29,194.11</u>	<u>5,920.00</u>	<u>2.5</u>
				881,674.48		875,498.50	5.1	-6,175.98	9,286.00	1.1
CONSUMER STAPLES										
5,015	CVS Caremark Corporation	11-06-09	48.48	243,141.88	95.74	480,136.10	2.8	236,994.22	8,525.50	1.8
2,290	Costco Wholesale Corporation	02-28-13	104.06	238,295.19	157.04	359,621.60	2.1	121,326.41	4,122.00	1.1
2,600	Monster Beverage Corp	02-17-16	125.89	327,323.88	160.71	417,846.00	2.4	90,522.12	0.00	0.0
3,850	PepsiCo, Inc.	08-22-08	64.71	249,133.40	105.94	407,869.00	2.4	158,735.60	11,588.50	2.8
4,900	Walgreens Boots Alliance Com	09-26-12	46.90	229,815.83	83.27	408,023.00	2.4	178,207.17	7,056.00	1.7
				<u>1,287,710.18</u>		<u>2,073,495.70</u>	<u>12.0</u>	<u>785,785.52</u>	<u>31,292.00</u>	<u>1.5</u>
HEALTH CARE										
2,675	Allergan, Inc.	02-10-15	272.11	727,898.80	231.09	618,165.75	3.6	-109,733.05	0.00	0.0
4,400	Celgene Corporation	06-26-12	45.05	198,231.74	98.63	433,972.00	2.5	235,740.26	0.00	0.0
3,550	Gilead Sciences, Inc.	05-14-10	21.89	77,714.67	83.42	296,141.00	1.7	218,426.33	6,674.00	2.3
5,550	Hill-Rom Holdings, Inc.	01-22-16	48.51	269,258.25	50.45	279,997.50	1.6	10,739.25	3,774.00	1.3
1,800	McKesson Corporation	08-01-13	125.15	225,269.17	186.65	335,970.00	1.9	110,700.83	2,016.00	0.6
7,110	Novo-Nordisk AS ADR	05-30-13	33.48	238,055.82	53.78	382,375.80	2.2	144,319.98	4,973.04	1.3
2,275	Perrigo Company	01-12-16	145.86	331,823.77	90.67	206,274.25	1.2	-125,549.52	1,319.50	0.6
2,500	Zimmer Biomet	08-25-15	101.43	<u>253,572.75</u>	120.38	<u>300,950.00</u>	<u>1.7</u>	<u>47,377.25</u>	<u>2,400.00</u>	<u>0.8</u>
				2,321,824.96		2,853,846.30	16.5	532,021.34	21,156.54	0.7
CONSUMER DISCRETIONARY										
503	Amazon.Com, Inc.	10-16-15	566.88	285,138.13	715.62	359,956.86	2.1	74,818.73	0.00	0.0

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INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
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June 30, 2016

Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
5,425	Dollar General Corporation	04-15-15	75.18	407,874.29	94.00	509,950.00	3.0	102,075.71	5,425.00	1.1
3,775	Dollar Tree Stores, Inc.	10-25-12	50.77	191,650.87	94.24	355,756.00	2.1	164,105.13	0.00	0.0
9,050	Hanes Brands	12-09-15	30.81	278,788.87	25.13	227,426.50	1.3	-51,362.37	3,982.00	1.8
6,300	Lowes Companies	06-24-15	71.60	451,097.86	79.17	498,771.00	2.9	47,673.14	8,820.00	1.8
320	Priceline.com, Inc.	08-20-14	1,235.06	395,219.95	1,248.41	399,491.20	2.3	4,271.25	0.00	0.0
2,675	Royal Caribbean Cruises Ltd	12-21-15	98.90	264,565.53	67.15	179,626.25	1.0	-84,939.28	4,012.50	2.2
9,100	Skechers U S A Inc Cl A	10-16-15	39.84	362,512.03	29.72	270,452.00	1.6	-92,060.03	0.00	0.0
4,580	Starbuck's Corporation	06-06-16	55.38	253,628.57	57.12	261,609.60	1.5	7,981.03	3,664.00	1.4
5,200	Walt Disney Company	12-15-14	94.06	<u>489,105.96</u>	97.82	<u>508,664.00</u>	<u>2.9</u>	<u>19,558.04</u>	<u>7,384.00</u>	<u>1.5</u>
				3,379,582.05		3,571,703.41	20.7	192,121.36	33,287.50	0.9
INFORMATION TECHNOLOGY										
1,010	Alphabet, Inc. CL C	10-20-08	453.71	458,242.96	692.10	699,021.00	4.0	240,778.04	0.00	0.0
6,575	Apple, Inc.	05-12-11	58.45	384,296.89	95.60	628,570.00	3.6	244,273.11	14,991.00	2.4
10,325	Arris International Ltd	09-26-14	30.45	314,416.93	20.96	216,412.00	1.3	-98,004.93	0.00	0.0
2,415	Broadcom Limited Shs	03-06-15	132.45	319,876.08	155.40	375,291.00	2.2	55,414.92	4,830.00	1.3
6,300	CDW Corp Com	09-10-15	40.74	256,693.50	40.08	252,504.00	1.5	-4,189.50	2,709.00	1.1
5,200	Cognizant Technology Solutions CL A	10-08-15	65.96	342,990.96	57.24	297,648.00	1.7	-45,342.96	0.00	0.0
3,200	F5 Networks, Inc.	08-01-13	88.46	283,076.92	113.84	364,288.00	2.1	81,211.08	0.00	0.0
3,600	Facebook, Inc.	04-27-15	82.16	295,780.32	114.28	411,408.00	2.4	115,627.68	0.00	0.0
5,900	Mastercard, Inc. CL A	08-08-12	42.37	249,970.67	88.06	519,554.00	3.0	269,583.33	4,484.00	0.9
4,200	Red Hat, Inc.	01-14-16	73.72	309,634.48	72.60	304,920.00	1.8	-4,714.48	0.00	0.0
4,425	Skyworks Solutions, Inc.	11-30-15	78.81	348,730.63	63.28	280,014.00	1.6	-68,716.63	4,602.00	1.6
6,000	Visa, Inc. CL A	06-01-09	19.00	<u>114,018.47</u>	74.17	<u>445,020.00</u>	<u>2.6</u>	<u>331,001.53</u>	<u>3,360.00</u>	<u>0.8</u>
				3,677,728.82		4,794,650.00	27.7	1,116,921.18	34,976.00	0.7
INDUSTRIALS										
1,600	Fedex Corporation	02-11-15	173.96	278,344.00	151.78	242,848.00	1.4	-35,496.00	2,560.00	1.1
5,850	Fortune Brands Home & Security	03-14-16	51.91	303,678.46	57.97	339,124.50	2.0	35,446.04	3,744.00	1.1
2,850	Honeywell Intl. Inc.	06-24-16	114.47	326,238.15	116.32	331,512.00	1.9	5,273.85	6,783.00	2.0

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June 30, 2016

Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
1,350	Lockheed Martin Corporation	02-09-16	215.63	291,105.09	248.17	335,029.50	1.9	43,924.41	8,910.00	2.7
				1,199,365.70		1,248,514.00	7.2	49,148.30	21,997.00	1.8
ENERGY										
3,400	Occidental Petroleum Corporation	02-20-09	65.39	222,312.68	75.56	256,904.00	1.5	34,591.32	10,200.00	4.0
				222,312.68		256,904.00	1.5	34,591.32	10,200.00	4.0
MATERIALS										
2,950	PPG Industries, Inc.	08-12-15	104.05	306,959.30	104.15	307,242.50	1.8	283.20	4,720.00	1.5
				306,959.30		307,242.50	1.8	283.20	4,720.00	1.5
TELECOMMUNICATIONS SERVICES										
5,075	American Tower Corporation CL A	08-26-13	71.18	361,250.58	113.61	576,570.75	3.3	215,320.17	10,759.00	1.9
5,000	Crown Castle International Corp.	02-14-14	76.72	383,578.99	101.43	507,150.00	2.9	123,571.01	17,700.00	3.5
				744,829.58		1,083,720.75	6.3	338,891.17	28,459.00	2.6
	CORE HOLDINGS Total			14,021,987.76		17,065,575.16	98.8	3,043,587.40	195,374.04	1.1
	COMMON STOCK Total			14,021,987.76		17,065,575.16	98.8	3,043,587.40	195,374.04	1.1
TOTAL PORTFOLIO				14,235,096.25		17,278,683.65	100.0	3,043,587.40	195,549.73	1.1

Goelzer Investment Management, Inc.
TWR FOR SELECTED PERIODS
ANNUALIZED
GROSS OF FEES

LEADING EDGE INVESTMENT ADVISORS, LLC BNY PR8F1202002
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)

656230629

June 30, 2016

	Month To Date	Quarter To Date	Year To Date	Past 1 Year	Past 3 Years	Past 5 Years	Inception To Date
Account	-1.30	-1.94	-5.47	-8.15	7.20	9.83	9.21
Equities	-1.34	-1.96	-5.07	-7.88	7.44	10.14	9.50
Cash & Equivalents	0.04	0.11	0.18	0.25	0.13	0.12	0.26
Russell 1000 Growth Index TR	-0.39	0.61	1.36	3.02	13.07	12.35	9.65

Goelzer Investment Management, Inc.
TWR FOR SELECTED PERIODS
ANNUALIZED
NET OF FEES
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
June 30, 2016

	Month To Date	Quarter To Date	Year To Date	Past 1 Year	Past 3 Years	Past 5 Years	Inception To Date
Account	-1.30	-2.03	-5.63	-8.44	6.89	9.52	8.91
Equities	-1.34	-2.06	-5.24	-8.17	7.13	9.83	9.20
Cash & Equivalents	0.04	0.01	0.01	-0.05	-0.15	-0.16	-0.02
Russell 1000 Growth Index TR	-0.39	0.61	1.36	3.02	13.07	12.35	9.65

Goelzer Investment Management, Inc.
CONTRIBUTIONS/WITHDRAWALS
LEADING EDGE INVESTMENT ADVISORS, LLC BNY PR8F1202002
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
656230629

From 06-01-16 To 06-30-16

<u>Tran Code</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Security</u>	<u>Amount</u>	<u>Quantity</u>	<u>Broker Code</u>	<u>Commission</u>
CONTRIBUTIONS				0.00			
WITHDRAWALS				0.00			
EXPENSE ACCOUNTS				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS				0.00			
PORTFOLIO NET TOTAL				0.00			
EXPENSE ACCOUNTS PAID BY CLIENT				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS PAID BY CLIENT				0.00			
GRAND TOTAL				0.00			

Goelzer Investment Management, Inc.

TRANSACTION SUMMARY

LEADING EDGE INVESTMENT ADVISORS, LLC BNY PR8F1202002**INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)****656230629***From 06-01-2016 To 06-30-2016*

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
wd	Money Market Accrual Account	06-01-2016	06-01-2016			caus	cash	162.48	
dp	EB Temporary Investment Fund Var Rate	06-01-2016	06-01-2016			caus	cash	1,310.96	
dv	PepsiCo, Inc.	06-01-2016	06-30-2016			caus	divacc	2,897.13	
wd	Dividend Accrual Account	06-02-2016	06-02-2016			caus	cash	1,150.50	
dv	McKesson Corporation	06-02-2016	07-01-2016			caus	divacc	504.00	
in	EB Temporary Investment Fund Var Rate	06-02-2016	06-02-2016			caus	cash	-2.02	
by	Starbuck's Corporation	06-06-2016	06-09-2016	4,580		caus	cash	253,628.57	
by	Broadcom Limited Shs	06-06-2016	06-09-2016	165		caus	cash	26,638.08	
sl	Signet Jewellers	06-06-2016	06-09-2016	2,700		caus	cash	231,701.41	
wd	Dividend Accrual Account	06-07-2016	06-07-2016			caus	cash	840.00	
wd	Dividend Accrual Account	06-07-2016	06-07-2016			caus	cash	995.50	
by	Alphabet, Inc. CL C	06-07-2016	06-10-2016	150		caus	cash	107,933.99	
dp	EB Temporary Investment Fund Var Rate	06-07-2016	06-07-2016			caus	cash	1,835.50	
dv	Hill-Rom Holdings, Inc.	06-08-2016	06-24-2016			caus	divacc	943.50	
dv	Occidental Petroleum Corporation	06-08-2016	07-15-2016			caus	divacc	2,550.00	
wd	EB Temporary Investment Fund Var Rate	06-09-2016	06-09-2016			caus	cash	48,565.24	
wd	Dividend Accrual Account	06-10-2016	06-10-2016			caus	cash	1,180.00	
wd	Dividend Accrual Account	06-10-2016	06-10-2016			caus	cash	1,764.00	
wd	Dividend Accrual Account	06-10-2016	06-10-2016			caus	cash	677.25	
wd	EB Temporary Investment Fund Var Rate	06-10-2016	06-10-2016			caus	cash	104,312.74	
wd	Dividend Accrual Account	06-13-2016	06-13-2016			caus	cash	1,003.13	
dv	Dollar General Corporation	06-13-2016	06-29-2016			caus	divacc	1,356.25	
wd	Dividend Accrual Account	06-14-2016	06-14-2016			caus	cash	329.88	
dp	EB Temporary Investment Fund Var Rate	06-14-2016	06-14-2016			caus	cash	1,333.01	
wd	BNY Mellon Cash Reserve	06-14-2016	06-14-2016			caus	cash	1,003.13	
dv	Fedex Corporation	06-14-2016	07-01-2016			caus	divacc	640.00	
dv	Gilead Sciences, Inc.	06-14-2016	06-29-2016			caus	divacc	1,668.50	
wd	Dividend Accrual Account	06-15-2016	06-15-2016			caus	cash	936.00	
dp	EB Temporary Investment Fund Var Rate	06-15-2016	06-15-2016			caus	cash	936.00	
dv	American Tower Corporation CL A	06-15-2016	07-15-2016			caus	divacc	2,689.75	
dv	Broadcom Limited Shs	06-15-2016	06-30-2016			caus	divacc	1,207.50	
dv	Crown Castle International Corp.	06-15-2016	06-30-2016			caus	divacc	4,425.00	
dv	Zimmer Biomet	06-22-2016	07-29-2016			caus	divacc	600.00	
sl	United Contl Hldgs Inc Com	06-23-2016	06-28-2016	5,900		caus	cash	265,898.12	
wd	Dividend Accrual Account	06-24-2016	06-24-2016			caus	cash	2,227.50	
by	Honeywell Intl. Inc.	06-24-2016	06-29-2016	2,850		caus	cash	326,238.15	
dp	EB Temporary Investment Fund Var Rate	06-24-2016	06-24-2016			caus	cash	3,171.00	
wd	Dividend Accrual Account	06-24-2016	06-24-2016			caus	cash	943.50	
dp	EB Temporary Investment Fund Var Rate	06-28-2016	06-28-2016			caus	cash	265,898.12	
by	AON Corporation	06-29-2016	07-05-2016	2,550		caus	cash	270,150.37	
wd	EB Temporary Investment Fund Var Rate	06-29-2016	06-29-2016			caus	cash	323,213.40	
wd	Dividend Accrual Account	06-29-2016	06-29-2016			caus	cash	1,356.25	
wd	Dividend Accrual Account	06-29-2016	06-29-2016			caus	cash	1,668.50	
in	EB Temporary Investment Fund Var Rate	06-30-2016	07-01-2016			caus	mmacc	233.78	
dp	EB Temporary Investment Fund Var Rate	06-30-2016	06-30-2016			caus	cash	7,322.13	
dp	BNY Mellon Cash Reserve	06-30-2016	06-30-2016			caus	cash	1,003.13	
wd	Dividend Accrual Account	06-30-2016	06-30-2016			caus	cash	1,207.50	
wd	Dividend Accrual Account	06-30-2016	06-30-2016			caus	cash	4,425.00	
wd	Dividend Accrual Account	06-30-2016	06-30-2016			caus	cash	2,897.13	

Goelzer Investment Management, Inc.
PURCHASE AND SALE
LEADING EDGE INVESTMENT ADVISORS, LLC BNY PR8F1202002
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
656230629

From 06-01-16 To 06-30-16

Trade Date	Settle Date	Quantity	Security	Security Symbol	Unit Price	Amount	Commission	Other Fees	SEC Fee
PURCHASES									
06-06-16	06-09-16	4,580	Starbuck's Corporation	sbux	55.38	253,628.57	20.00	0.00	0.00
06-06-16	06-09-16	165	Broadcom Limited Shs	avgo	161.44	26,638.08	3.30	0.00	0.00
06-07-16	06-10-16	150	Alphabet, Inc. CL C	goog	719.56	107,933.99	3.00	0.00	0.00
06-24-16	06-29-16	2,850	Honeywell Intl. Inc.	hon	114.47	326,238.15	20.00	0.00	0.00
06-29-16	07-05-16	2,550	AON Corporation	aon	105.94	270,150.37	20.00	0.00	0.00
		<u>10,295</u>				<u>984,589.16</u>	<u>66.30</u>	<u>0.00</u>	<u>0.00</u>
		10,295					66.30	0.00	0.00
SALES									
06-06-16	06-09-16	2,700	Signet Jewellers	sig	85.82	231,701.41	20.00	0.00	5.06
06-23-16	06-28-16	5,900	United Contl Hldgs Inc Com	ual	45.07	265,898.12	20.00	0.00	5.80
		<u>8,600</u>				<u>497,599.53</u>	<u>40.00</u>	<u>0.00</u>	<u>10.86</u>
		8,600					40.00	0.00	10.86
		18,895				1,482,188.69	106.30	0.00	10.86