

Goelzer Investment Management, Inc.
PORTFOLIO APPRAISAL
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
June 30, 2015

Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
CASH AND EQUIVALENTS										
	BNY Mellon Cash Reserve			1,954.87		1,954.87	0.0		0.20	0.0
	Dividend Accrual Account			16,462.61		16,462.61	0.1		0.00	0.0
	EB Temporary Investment Fund			467,574.78		467,574.78	1.8		173.00	0.0
	Var Rate									
	Money Market Accrual Account			47.52		47.52	0.0		0.00	0.0
				486,039.78		486,039.78	1.8		173.20	0.0
COMMON STOCK										
CORE HOLDINGS										
FINANCIALS										
3,500	Berkshire Hathaway and Company CL B	10-10-14	138.94	486,280.20	136.11	476,385.00	1.8	-9,895.20	0.00	0.0
5,100	Capital One Financial	12-13-13	71.40	364,141.53	87.97	448,647.00	1.7	84,505.47	8,160.00	1.8
7,950	PRA Group	12-31-13	56.69	450,670.70	62.31	495,364.50	1.9	44,693.80	0.00	0.0
				1,301,092.43		1,420,396.50	5.4	119,304.07	8,160.00	0.6
CONSUMER STAPLES										
5,615	CVS Caremark Corporation	11-06-09	38.50	216,169.96	104.88	588,901.20	2.2	372,731.24	7,861.00	1.3
4,100	Costco Wholesale Corporation	02-28-13	104.06	426,642.04	135.06	553,746.00	2.1	127,103.96	6,560.00	1.2
5,350	PepsiCo, Inc.	08-22-08	64.71	346,198.36	93.34	499,369.00	1.9	153,170.64	15,033.50	3.0
5,900	Walgreens Boots Alliance Com	09-26-12	46.90	276,717.02	84.44	498,196.00	1.9	221,478.98	7,965.00	1.6
				1,265,727.38		2,140,212.20	8.1	874,484.82	37,419.50	1.7
HEALTH CARE										
7,900	Abbvie Inc	05-19-14	54.17	427,927.63	67.19	530,801.00	2.0	102,873.37	16,116.00	3.0
2,450	Allergan, Inc.	02-10-15	286.56	702,081.91	303.46	743,477.00	2.8	41,395.09	0.00	0.0
5,500	Celgene Corporation	06-26-12	33.79	185,867.81	115.73	636,542.50	2.4	450,674.69	0.00	0.0
9,100	Express Scripts Holding Co.	11-08-11	53.50	486,889.99	88.94	809,354.00	3.1	322,464.01	0.00	0.0
9,325	Gilead Sciences, Inc.	05-14-10	21.89	204,137.82	117.08	1,091,771.00	4.1	887,633.18	16,039.00	1.5
11,000	Icon Pub Ltd Co Sponsored ADR	11-14-13	41.22	453,384.63	67.30	740,300.00	2.8	286,915.37	0.00	0.0
3,100	McKesson Corporation	08-01-13	125.15	387,963.57	224.81	696,911.00	2.6	308,947.43	2,976.00	0.4
7,110	Novo-Nordisk AS ADR	05-30-13	33.48	238,055.82	54.76	389,343.60	1.5	151,287.78	3,788.81	1.0
				3,086,309.18		5,638,500.10	21.3	2,552,190.92	38,919.81	0.7
CONSUMER DISCRETIONARY										
13,500	DSW Inc. Cl A	01-05-12	27.69	373,799.49	33.37	450,495.00	1.7	76,695.51	10,800.00	2.4

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Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
21,900	Discovery Communications Ser C	06-30-11	25.52	558,779.83	31.08	680,652.00	2.6	121,872.17	0.00	0.0
7,525	Dollar General Corp New Com	04-15-15	75.18	565,761.11	77.74	584,993.50	2.2	19,232.39	6,622.00	1.1
5,175	Dollar Tree Stores, Inc.	10-25-12	50.77	262,726.68	78.99	408,773.25	1.5	146,046.57	0.00	0.0
5,600	Lowes Companies	06-24-15	70.82	396,598.16	66.97	375,032.00	1.4	-21,566.16	6,272.00	1.7
420	Priceline.com, Inc.	08-20-14	1,232.87	517,804.61	1,151.37	483,575.40	1.8	-34,229.21	0.00	0.0
3,300	Signet Jewellers	04-23-15	138.31	456,417.06	128.24	423,192.00	1.6	-33,225.06	2,904.00	0.7
5,200	Walt Disney Company	12-15-14	91.21	474,313.84	114.14	593,528.00	2.2	119,214.16	6,864.00	1.2
				3,606,200.79		4,000,241.15	15.1	394,040.36	33,462.00	0.8
INFORMATION TECHNOLOGY										
8,690	Apple, Inc.	05-12-11	56.21	488,473.34	125.42	1,089,943.25	4.1	601,469.91	18,075.20	1.7
13,375	Arris Group, Inc.	09-26-14	29.31	391,985.77	30.60	409,275.00	1.5	17,289.23	0.00	0.0
3,000	Avago Technologies Limited	03-06-15	130.33	390,984.00	132.93	398,790.00	1.5	7,806.00	4,800.00	1.2
5,000	F5 Networks, Inc.	08-01-13	88.46	442,307.69	120.35	601,750.00	2.3	159,442.31	0.00	0.0
5,000	Facebook, Inc.	04-27-15	82.16	410,806.00	85.76	428,825.00	1.6	18,019.00	0.00	0.0
1,188	Google Inc., CL C	10-20-08	347.83	413,223.59	520.51	618,365.88	2.3	205,142.29	0.00	0.0
8,650	IAC Interactive Corp	11-05-12	49.91	431,732.13	79.66	689,059.00	2.6	257,326.87	11,764.00	1.7
15,070	Intel Corporation	11-24-14	36.09	543,936.58	30.41	458,354.05	1.7	-85,582.53	14,467.20	3.2
8,300	Mastercard, Inc. CL A	08-08-12	42.37	351,653.65	93.48	775,884.00	2.9	424,230.35	5,312.00	0.7
5,400	NXP Semiconductors N. V.	12-19-14	76.76	414,491.58	98.20	530,280.00	2.0	115,788.42	2,578.50	0.5
7,500	Qualcom, Inc.	01-28-11	55.12	413,392.72	62.63	469,725.00	1.8	56,332.28	14,400.00	3.1
6,750	Seagate Technology Shares	02-03-15	58.99	398,200.05	47.50	320,625.00	1.2	-77,575.05	14,580.00	4.5
8,200	Visa, Inc. CL A	06-01-09	19.00	155,825.25	67.15	550,630.00	2.1	394,804.75	3,936.00	0.7
				5,247,012.35		7,341,506.18	27.8	2,094,493.83	89,912.90	1.2
INDUSTRIALS										
2,470	Canadian Pac Ry Ltd	09-20-13	128.29	316,878.28	160.23	395,768.10	1.5	78,889.82	2,891.44	0.7
10,800	Chicago Bridge & Iron NY Registry Shares	09-26-12	46.65	503,781.92	50.04	540,432.00	2.0	36,650.08	3,024.00	0.6
2,250	Fedex Corporation	02-11-15	173.96	391,421.25	170.40	383,400.00	1.5	-8,021.25	2,250.00	0.6

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Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
1,775	Precision Castparts Corporation	08-11-14	235.80	418,536.83	199.87	354,769.25	1.3	-63,767.58	213.00	0.1
4,425	Raytheon Company	09-08-14	98.62	436,386.42	95.68	423,384.00	1.6	-13,002.42	11,859.00	2.8
9,000	United Contl Hldgs Inc Com	10-22-14	50.15	451,377.00	53.01	477,090.00	1.8	25,713.00	0.00	0.0
7,650	United Rentals Inc.	10-18-12	47.58	363,987.14	87.62	670,293.00	2.5	306,305.85	0.00	0.0
				2,882,368.85		3,245,136.35	12.3	362,767.50	20,237.44	0.6
ENERGY										
4,200	Occidental Petroleum Corporation	02-20-09	65.41	274,733.71	77.77	326,634.00	1.2	51,900.29	12,600.00	3.9
7,100	Schlumberger, Ltd.	02-14-13	87.16	618,862.10	86.19	611,949.00	2.3	-6,913.10	14,200.00	2.3
				893,595.81		938,583.00	3.6	44,987.19	26,800.00	2.9
TELECOMMUNICATIONS SERVICES										
7,075	American Tower Corporation CL A	08-26-13	71.18	503,615.34	93.29	660,026.75	2.5	156,411.41	12,452.00	1.9
7,064	Crown Castle International Corp.	02-14-14	76.72	541,920.40	80.30	567,239.20	2.1	25,318.80	23,169.92	4.1
				1,045,535.75		1,227,265.95	4.6	181,730.20	35,621.92	2.9
	CORE HOLDINGS Total			19,327,842.54		25,951,841.43	98.2	6,623,998.89	290,533.57	1.1
	COMMON STOCK Total			19,327,842.54		25,951,841.43	98.2	6,623,998.89	290,533.57	1.1
TOTAL PORTFOLIO				19,813,882.32		26,437,881.21	100.0	6,623,998.89	290,706.77	1.1

Goelzer Investment Management, Inc.
TWR FOR SELECTED PERIODS
ANNUALIZED
GROSS OF FEES
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
June 30, 2015

	Month To Date	Quarter To Date	Year To Date	Past 1 Year	Past 3 Years	Past 5 Years	Inception To Date
Account	-1.54	0.96	2.30	4.41	18.76	18.23	12.00
Equities	-1.57	0.97	2.32	4.45	19.10	18.79	12.29
Cash & Equivalents	0.01	0.03	0.05	0.08	0.09	0.10	0.26
Russell 1000 Growth Index TR	-1.76	0.12	3.96	10.56	17.99	18.59	10.65

Goelzer Investment Management, Inc.
TWR FOR SELECTED PERIODS
ANNUALIZED
NET OF FEES
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
June 30, 2015

	Month To Date	Quarter To Date	Year To Date	Past 1 Year	Past 3 Years	Past 5 Years	Inception To Date
Account	-1.54	0.89	2.16	4.13	18.44	17.90	11.69
Equities	-1.57	0.90	2.18	4.17	18.77	18.46	11.99
Cash & Equivalents	0.01	-0.04	-0.09	-0.19	-0.19	-0.18	-0.02
Russell 1000 Growth Index TR	-1.76	0.12	3.96	10.56	17.99	18.59	10.65

Goelzer Investment Management, Inc.
CONTRIBUTIONS/WITHDRAWALS
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
From 06-01-15 To 06-30-15

<u>Tran Code</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Security</u>	<u>Amount</u>	<u>Quantity</u>	<u>Broker Code</u>	<u>Commission</u>
CONTRIBUTIONS				0.00			
WITHDRAWALS				0.00			
EXPENSE ACCOUNTS							
wd	06-10-15	06-10-15	Foreign Tax Withholding Fee	-2,114.16			
			NVO foreign tax reclaim per BNY Mellon				
dp	06-30-15	06-30-15	Foreign Tax Withholding Fee	1.13			
			CBI foreign tax withheld per BNY Mellon				
				-2,113.03			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS				0.00			
PORTFOLIO NET TOTAL				2,113.03			
EXPENSE ACCOUNTS PAID BY CLIENT				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS PAID BY CLIENT				0.00			
GRAND TOTAL				2,113.03			

Goelzer Investment Management, Inc.
TRANSACTION SUMMARY
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
From 06-01-2015 To 06-30-2015

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
wd	Dividend Accrual Account	06-01-2015	06-01-2015			caus	cash	3,616.80	
wd	Dividend Accrual Account	06-01-2015	06-01-2015			caus	cash	2,941.00	
wd	Money Market Accrual Account	06-01-2015	06-01-2015			caus	cash	29.85	
dv	Qualcom, Inc.	06-01-2015	06-24-2015			caus	divacc	3,600.00	
dv	Schlumberger, Ltd.	06-01-2015	07-10-2015			caus	divacc	3,550.00	
dp	EB Temporary Investment Fund Var Rate	06-01-2015	06-01-2015			caus	cash	6,670.07	
wd	BNY Mellon Cash Reserve	06-01-2015	06-01-2015			caus	cash	112.27	
wd	Dividend Accrual Account	06-02-2015	06-02-2015			caus	cash	984.00	
dp	EB Temporary Investment Fund Var Rate	06-02-2015	06-02-2015			caus	cash	1,013.83	
in	EB Temporary Investment Fund Var Rate	06-02-2015	06-02-2015			caus	cash	-0.02	
dv	Precision Castparts Corporation	06-03-2015	06-29-2015			caus	divacc	53.25	
dv	PepsiCo, Inc.	06-03-2015	06-30-2015			caus	divacc	3,758.38	
dv	McKesson Corporation	06-04-2015	07-01-2015			caus	divacc	744.00	
dv	Occidental Petroleum Corporation	06-08-2015	07-15-2015			caus	divacc	3,150.00	
dv	National Oilwell Varco, Inc.	06-10-2015	06-26-2015			caus	divacc	3,151.00	
dp	EB Temporary Investment Fund Var Rate	06-10-2015	06-10-2015			caus	cash	2,114.16	
wd	Foreign Tax Withholding Fee	06-10-2015	06-10-2015			caus	cash	2,114.16	
wd	Dividend Accrual Account	06-12-2015	06-12-2015			caus	cash	1,991.25	
dv	Gilead Sciences, Inc.	06-12-2015	06-29-2015			caus	divacc	4,009.75	
dp	EB Temporary Investment Fund Var Rate	06-12-2015	06-12-2015			caus	cash	1,991.25	
lo	Actavis PLC	06-15-2015	06-15-2015	2,450		awus	client	732,501.00	
li	Allergan, Inc.	06-15-2015	06-15-2015	2,450		awus	client	732,501.00	
dv	American Tower Corporation CL A	06-15-2015	07-16-2015			caus	divacc	3,113.00	
dv	Dollar General Corp New Com	06-15-2015	07-01-2015			caus	divacc	1,655.50	
dv	Fedex Corporation	06-16-2015	07-02-2015			caus	divacc	562.50	
dv	Avago Technologies Limited	06-17-2015	06-30-2015			caus	divacc	1,200.00	
dv	Chicago Bridge & Iron NY Registry Shares	06-17-2015	06-30-2015			caus	divacc	756.00	
dv	Crown Castle International Corp.	06-17-2015	06-30-2015			caus	divacc	5,792.48	
dv	DSW Inc. Cl A	06-17-2015	06-30-2015			caus	divacc	2,700.00	
wd	Dividend Accrual Account	06-22-2015	06-22-2015			caus	cash	121.88	
dp	EB Temporary Investment Fund Var Rate	06-22-2015	06-22-2015			caus	cash	121.88	
by	Lowe's Companies	06-24-2015	06-29-2015	5,600		caus	cash	396,598.16	
sl	National Oilwell Varco, Inc.	06-24-2015	06-29-2015	6,850		caus	cash	335,743.83	
dv	Canadian Pac Ry Ltd	06-24-2015	07-27-2015			caus	divacc	722.86	
wd	Dividend Accrual Account	06-24-2015	06-24-2015			caus	cash	3,600.00	
dp	EB Temporary Investment Fund Var Rate	06-24-2015	06-24-2015			caus	cash	3,600.00	
wd	Dividend Accrual Account	06-26-2015	06-26-2015			caus	cash	3,151.00	
dp	EB Temporary Investment Fund Var Rate	06-26-2015	06-26-2015			caus	cash	3,151.00	
dv	Raytheon Company	06-29-2015	08-06-2015			caus	divacc	2,964.75	
wd	Dividend Accrual Account	06-29-2015	06-29-2015			caus	cash	4,009.75	
wd	Dividend Accrual Account	06-29-2015	06-29-2015			caus	cash	53.25	
wd	EB Temporary Investment Fund Var Rate	06-29-2015	06-29-2015			caus	cash	56,791.33	
wd	Dividend Accrual Account	06-30-2015	06-30-2015			caus	cash	2,700.00	
wd	Dividend Accrual Account	06-30-2015	06-30-2015			caus	cash	5,792.48	
wd	Dividend Accrual Account	06-30-2015	06-30-2015			caus	cash	756.00	
wd	Dividend Accrual Account	06-30-2015	06-30-2015			caus	cash	1,200.00	
dp	EB Temporary Investment Fund Var Rate	06-30-2015	06-30-2015			caus	cash	12,250.86	
dp	BNY Mellon Cash Reserve	06-30-2015	06-30-2015			caus	cash	1,954.87	
dp	Foreign Tax Withholding Fee	06-30-2015	06-30-2015			caus	cash	1.13	
wd	Dividend Accrual Account	06-30-2015	06-30-2015			caus	cash	3,758.38	
in	EB Temporary Investment Fund Var Rate	06-30-2015	07-01-2015			caus	mmacc	47.52	

Goelzer Investment Management, Inc.
PURCHASE AND SALE
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
From 06-01-15 To 06-30-15

Trade Date	Settle Date	Quantity	Security	Security Symbol	Unit Price	Amount	Commission	Other Fees	SEC Fee
PURCHASES									
06-24-15	06-29-15	5,600	Lowes Companies	low	70.82	396,598.16	84.00	0.00	0.00
		5,600					84.00	0.00	0.00
SALES									
06-24-15	06-29-15	6,850	National Oilwell Varco, Inc.	nov	49.01	335,743.83	102.75	0.00	6.18
		6,850					102.75	0.00	6.18
		12,450				732,341.99	186.75	0.00	6.18