

Goelzer Investment Management, Inc.
PORTFOLIO APPRAISAL
LEADING EDGE INVESTMENT ADVISORS, LLC BNY PR8F1202002
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
656230629
April 30, 2016

Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
CASH AND EQUIVALENTS										
	Dividend Accrual Account			7,023.38		7,023.38	0.0		0.00	0.0
	EB Temporary Investment Fund			140,134.27		140,134.27	0.8		51.85	0.0
	Var Rate									
	Money Market Accrual Account			94.73		94.73	0.0		0.00	0.0
				<u>147,252.38</u>		<u>147,252.38</u>	0.9		51.85	0.0
COMMON STOCK										
CORE HOLDINGS										
FINANCIALS										
2,500	Berkshire Hathaway and Company CL B	10-10-14	138.94	347,343.00	145.48	363,700.00	2.1	16,357.00	0.00	0.0
3,700	Capital One Financial	12-13-13	71.40	<u>264,181.11</u>	72.39	<u>267,843.00</u>	1.6	<u>3,661.89</u>	<u>5,920.00</u>	<u>2.2</u>
				611,524.11		631,543.00	3.7	20,018.89	5,920.00	0.9
CONSUMER STAPLES										
5,015	CVS Caremark Corporation	11-06-09	48.48	243,141.88	100.50	504,007.50	2.9	260,865.62	8,525.50	1.7
2,900	Costco Wholesale Corporation	02-28-13	104.06	301,771.20	148.13	429,577.00	2.5	127,805.80	5,220.00	1.2
2,600	Monster Beverage Corp	02-17-16	125.89	327,323.88	144.22	374,972.00	2.2	47,648.12	0.00	0.0
3,850	PepsiCo, Inc.	08-22-08	64.71	249,133.40	102.96	396,396.00	2.3	147,262.60	10,818.50	2.7
4,900	Walgreens Boots Alliance Com	09-26-12	46.90	229,815.83	79.28	388,472.00	2.3	158,656.17	7,056.00	1.8
				<u>1,351,186.19</u>		<u>2,093,424.50</u>	12.2	<u>742,238.31</u>	<u>31,620.00</u>	<u>1.5</u>
HEALTH CARE										
2,675	Allergan, Inc.	02-10-15	272.11	727,898.80	216.56	579,298.00	3.4	-148,600.80	0.00	0.0
4,400	Celgene Corporation	06-26-12	45.05	198,231.74	103.41	455,004.00	2.6	256,772.26	0.00	0.0
3,550	Gilead Sciences, Inc.	05-14-10	21.89	77,714.67	88.21	313,145.50	1.8	235,430.83	6,674.00	2.1
5,550	Hill-Rom Holdings, Inc.	01-22-16	48.51	269,258.25	48.35	268,342.50	1.6	-915.75	3,774.00	1.4
6,750	Icon Pub Ltd Co Sponsored ADR	11-14-13	41.22	278,213.30	67.58	456,165.00	2.7	177,951.70	0.00	0.0
1,800	McKesson Corporation	08-01-13	125.15	225,269.17	167.82	302,076.00	1.8	76,806.83	2,016.00	0.7
7,110	Novo-Nordisk AS ADR	05-30-13	33.48	238,055.82	55.79	396,666.90	2.3	158,611.08	4,973.04	1.3
2,275	Perrigo Company	01-12-16	145.86	331,823.77	96.67	219,924.25	1.3	-111,899.52	1,319.50	0.6
2,500	Zimmer Holdings, Inc.	08-25-15	101.43	<u>253,572.75</u>	115.77	<u>289,425.00</u>	1.7	<u>35,852.25</u>	<u>2,400.00</u>	<u>0.8</u>
				2,600,038.26		3,280,047.15	19.1	680,008.89	21,156.54	0.6
CONSUMER DISCRETIONARY										
503	Amazon.Com, Inc.	10-16-15	566.88	285,138.13	659.59	331,773.77	1.9	46,635.64	0.00	0.0

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656230629
April 30, 2016

Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
5,425	Dollar General Corporation	04-15-15	75.18	407,874.29	81.91	444,361.75	2.6	36,487.46	5,425.00	1.2
3,775	Dollar Tree Stores, Inc.	10-25-12	50.77	191,650.87	79.71	300,905.25	1.8	109,254.38	0.00	0.0
9,050	Hanes Brands	12-09-15	30.81	278,788.87	29.03	262,721.50	1.5	-16,067.37	3,982.00	1.5
6,300	Lowes Companies	06-24-15	71.60	451,097.86	76.02	478,926.00	2.8	27,828.14	7,056.00	1.5
320	Priceline.com, Inc.	08-20-14	1,235.06	395,219.95	1,343.66	429,971.20	2.5	34,751.25	0.00	0.0
2,675	Royal Caribbean Cruises Ltd	12-21-15	98.90	264,565.53	77.40	207,045.00	1.2	-57,520.53	4,012.50	1.9
2,700	Signet Jewellers	04-23-15	135.91	366,950.90	108.56	293,112.00	1.7	-73,838.90	2,808.00	1.0
9,100	Skechers U S A Inc Cl A	10-16-15	39.84	362,512.03	33.05	300,755.00	1.8	-61,757.03	0.00	0.0
5,200	Walt Disney Company	12-15-14	94.06	<u>489,105.96</u>	103.26	<u>536,952.00</u>	<u>3.1</u>	<u>47,846.04</u>	<u>7,384.00</u>	<u>1.4</u>
				3,492,904.38		3,586,523.47	20.9	93,619.09	30,667.50	0.9
INFORMATION TECHNOLOGY										
860	Alphabet, Inc. CL C	10-20-08	407.34	350,308.97	693.01	595,988.60	3.5	245,679.63	0.00	0.0
6,575	Apple, Inc.	05-12-11	58.45	384,296.89	93.74	616,340.50	3.6	232,043.61	14,991.00	2.4
10,325	Arris International Ltd	09-26-14	30.45	314,416.93	22.77	235,100.25	1.4	-79,316.68	0.00	0.0
2,250	Broadcom Limited Shs	03-06-15	130.33	293,238.00	145.75	327,937.50	1.9	34,699.50	4,410.00	1.3
6,300	CDW Corp Com	09-10-15	40.74	256,693.50	38.50	242,550.00	1.4	-14,143.50	2,709.00	1.1
5,200	Cognizant Technology Solutions CL A	10-08-15	65.96	342,990.96	58.37	303,524.00	1.8	-39,466.96	0.00	0.0
3,200	F5 Networks, Inc.	08-01-13	88.46	283,076.92	104.75	335,200.00	2.0	52,123.08	0.00	0.0
3,600	Facebook, Inc.	04-27-15	82.16	295,780.32	117.58	423,288.00	2.5	127,507.68	0.00	0.0
5,900	Mastercard, Inc. CL A	08-08-12	42.37	249,970.67	96.99	572,241.00	3.3	322,270.33	4,484.00	0.8
4,200	Red Hat, Inc.	01-14-16	73.72	309,634.48	73.37	308,154.00	1.8	-1,480.48	0.00	0.0
4,425	Skyworks Solutions, Inc.	11-30-15	78.81	348,730.63	66.82	295,678.50	1.7	-53,052.13	4,602.00	1.6
6,000	Visa, Inc. CL A	06-01-09	19.00	<u>114,018.47</u>	77.24	<u>463,440.00</u>	<u>2.7</u>	<u>349,421.53</u>	<u>3,360.00</u>	<u>0.7</u>
				3,543,156.75		4,719,442.35	27.5	1,176,285.60	34,556.00	0.7
INDUSTRIALS										
1,600	Fedex Corporation	02-11-15	173.96	278,344.00	165.11	264,176.00	1.5	-14,168.00	1,600.00	0.6
5,850	Fortune Brands Home & Security	03-14-16	51.91	303,678.46	55.41	324,148.50	1.9	20,470.04	3,744.00	1.2
1,350	Lockheed Martin Corporation	02-09-16	215.63	291,105.09	232.38	313,713.00	1.8	22,607.91	8,910.00	2.8

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April 30, 2016

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5,900	United Contl Hldgs Inc Com	10-22-14	50.15	295,902.70	45.81	270,279.00	1.6	-25,623.70	0.00	0.0
				1,169,030.25		1,172,316.50	6.8	3,286.25	14,254.00	1.2
ENERGY										
3,400	Occidental Petroleum Corporation	02-20-09	65.39	222,312.68	76.65	260,610.00	1.5	38,297.32	10,200.00	3.9
				222,312.68		260,610.00	1.5	38,297.32	10,200.00	3.9
MATERIALS										
2,950	PPG Industries, Inc.	08-12-15	104.05	306,959.30	110.39	325,650.50	1.9	18,691.20	4,720.00	1.4
				306,959.30		325,650.50	1.9	18,691.20	4,720.00	1.4
TELECOMMUNICATIONS SERVICES										
5,075	American Tower Corporation CL A	08-26-13	71.18	361,250.58	104.88	532,266.00	3.1	171,015.42	10,353.00	1.9
5,000	Crown Castle International Corp.	02-14-14	76.72	383,578.99	86.88	434,400.00	2.5	50,821.01	17,700.00	4.1
				744,829.58		966,666.00	5.6	221,836.42	28,053.00	2.9
CORE HOLDINGS Total				14,041,941.50		17,036,223.47	99.1	2,994,281.97	181,147.04	1.1
COMMON STOCK Total				14,041,941.50		17,036,223.47	99.1	2,994,281.97	181,147.04	1.1
TOTAL PORTFOLIO				14,189,193.88		17,183,475.85	100.0	2,994,281.97	181,198.89	1.1

Goelzer Investment Management, Inc.
TWR FOR SELECTED PERIODS

ANNUALIZED
GROSS OF FEES

LEADING EDGE INVESTMENT ADVISORS, LLC BNY PR8F1202002
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)

656230629

April 30, 2016

	Month To Date	Quarter To Date	Year To Date	Past 1 Year	Past 3 Years	Past 5 Years	Inception To Date
Account	-2.48	-2.48	-5.99	-8.42	7.75	9.33	9.34
Equities	-2.51	-2.51	-5.61	-8.16	8.01	9.63	9.63
Cash & Equivalents	0.03	0.03	0.10	0.20	0.11	0.11	0.25
Russell 1000 Growth Index TR	-0.91	-0.91	-0.18	1.07	12.47	11.44	9.65

Goelzer Investment Management, Inc.
TWR FOR SELECTED PERIODS
ANNUALIZED
NET OF FEES
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
April 30, 2016

	Month To Date	Quarter To Date	Year To Date	Past 1 Year	Past 3 Years	Past 5 Years	Inception To Date
Account	-2.57	-2.57	-6.15	-8.70	7.42	9.00	9.03
Equities	-2.61	-2.61	-5.77	-8.45	7.68	9.31	9.33
Cash & Equivalents	-0.07	-0.07	-0.07	-0.11	-0.19	-0.18	-0.03
Russell 1000 Growth Index TR	-0.91	-0.91	-0.18	1.07	12.47	11.44	9.65

Goelzer Investment Management, Inc.
CONTRIBUTIONS/WITHDRAWALS
LEADING EDGE INVESTMENT ADVISORS, LLC BNY PR8F1202002
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
656230629

From 04-01-16 To 04-30-16

<u>Tran Code</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Security</u>	<u>Amount</u>	<u>Quantity</u>	<u>Broker Code</u>	<u>Commission</u>
CONTRIBUTIONS							
				0.00			
WITHDRAWALS							
lo	04-01-16	04-01-16	Cash	2,500,000.00			
			transfer to PR8F1003002 for rebalancing				
lo	04-01-16	04-01-16	Cash	2,000,000.00			
			transfer to PR8F1213002 for rebalancing				
lo	04-01-16	04-01-16	Cash	2,500,000.00			
			transfer to PR8F1001002 for rebalancing				
lo	04-19-16	04-19-16	Cash	17,400.63			
			payment to LEIA of \$34663.87				
				7,017,400.63			
EXPENSE ACCOUNTS							
				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS							
dp	04-19-16	04-19-16	Management Fees	17,263.24			
			quarterly management fees				
				17,263.24			
PORTFOLIO NET TOTAL				-7,034,663.87			
EXPENSE ACCOUNTS PAID BY CLIENT							
				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS PAID BY CLIENT							
				0.00			
GRAND TOTAL				-7,034,663.87			

Goelzer Investment Management, Inc.

TRANSACTION SUMMARY

LEADING EDGE INVESTMENT ADVISORS, LLC BNY PR8F1202002

INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)

656230629

From 04-01-2016 To 04-30-2016

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
wd	Dividend Accrual Account	04-01-2016	04-01-2016			caus	cash	868.00	
wd	Dividend Accrual Account	04-01-2016	04-01-2016			caus	cash	562.50	
wd	Money Market Accrual Account	04-01-2016	04-01-2016			caus	cash	460.54	
lo	Cash	04-01-2016	04-01-2016			awus	client	2,500,000.00	
lo	Cash	04-01-2016	04-01-2016			awus	client	2,000,000.00	
lo	Cash	04-01-2016	04-01-2016			awus	client	2,500,000.00	
in	EB Temporary Investment Fund Var Rate	04-01-2016	04-04-2016			caus	cash	-9.95	
wd	EB Temporary Investment Fund Var Rate	04-01-2016	04-01-2016			caus	cash	6,997,099.50	
dp	EB Temporary Investment Fund Var Rate	04-04-2016	04-04-2016			caus	cash	450.59	
dv	Mastercard, Inc. CL A	04-06-2016	05-09-2016			caus	divacc	1,121.00	
dv	American Tower Corporation CL A	04-08-2016	04-28-2016			caus	divacc	2,588.25	
wd	Dividend Accrual Account	04-12-2016	04-12-2016			caus	cash	1,356.25	
dp	EB Temporary Investment Fund Var Rate	04-12-2016	04-12-2016			caus	cash	1,356.25	
sl	California Resource Corp.	04-14-2016	04-14-2016	0		caus	cash	0.20	
wd	Dividend Accrual Account	04-15-2016	04-15-2016			caus	cash	3,150.00	
dp	EB Temporary Investment Fund Var Rate	04-15-2016	04-15-2016			caus	cash	3,150.20	
dv	Lowes Companies	04-18-2016	05-04-2016			caus	divacc	1,764.00	
dp	Management Fees	04-19-2016	04-19-2016			caus	cash	17,263.24	
wd	EB Temporary Investment Fund Var Rate	04-19-2016	04-19-2016			caus	cash	34,663.87	
lo	Cash	04-19-2016	04-19-2016			awus	client	17,400.63	
by	Allergan, Inc.	04-20-2016	04-25-2016	750		caus	cash	170,577.14	
dv	CVS Caremark Corporation	04-20-2016	05-02-2016			caus	divacc	2,131.38	
wd	EB Temporary Investment Fund Var Rate	04-25-2016	04-25-2016			caus	cash	170,577.14	
dv	Costco Wholesale Corporation	04-27-2016	05-13-2016			caus	divacc	1,305.00	
dv	Signet Jewellers	04-27-2016	05-27-2016			caus	divacc	702.00	
wd	Dividend Accrual Account	04-28-2016	04-28-2016			caus	cash	2,588.25	
dp	EB Temporary Investment Fund Var Rate	04-28-2016	04-28-2016			caus	cash	2,588.25	
wd	Dividend Accrual Account	04-29-2016	04-29-2016			caus	cash	600.00	
dp	EB Temporary Investment Fund Var Rate	04-29-2016	04-29-2016			caus	cash	600.00	
in	EB Temporary Investment Fund Var Rate	04-30-2016	05-01-2016			caus	mmacc	94.73	

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PURCHASE AND SALE
LEADING EDGE INVESTMENT ADVISORS, LLC BNY PR8F1202002
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
656230629

From 04-01-16 To 04-30-16

<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Security Symbol</u>	<u>Unit Price</u>	<u>Amount</u>	<u>Commission</u>	<u>Other Fees</u>	<u>SEC Fee</u>
PURCHASES									
04-20-16	04-25-16	750	Allergan, Inc.	agn	227.44	170,577.14	15.00	0.00	0.00
		750					15.00	0.00	0.00
SALES									
04-14-16	04-14-16	0	California Resource Corp.	crc	1.02	0.20	0.00		
		0					0.00	0.00	0.00
		750				170,577.34	15.00	0.00	0.00