

Goelzer Investment Management, Inc.
PORTFOLIO APPRAISAL
LEADING EDGE INVESTMENT ADVISORS, LLC BNY PR8F1202002
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
656230629
February 29, 2016

Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
CASH AND EQUIVALENTS										
	Dividend Accrual Account			18,184.46		18,184.46	0.1		0.00	0.0
	EB Temporary Investment Fund			909,296.99		909,296.99	3.9		336.44	0.0
	Var Rate									
	Money Market Accrual Account			261.19		261.19	0.0		0.00	0.0
				927,742.64		927,742.64	4.0		336.44	0.0
COMMON STOCK										
CORE HOLDINGS										
FINANCIALS										
3,500	Berkshire Hathaway and Company CL B	10-10-14	138.94	486,280.20	134.17	469,595.00	2.0	-16,685.20	0.00	0.0
5,100	Capital One Financial	12-13-13	71.40	364,141.53	65.73	335,223.00	1.4	-28,918.53	8,160.00	2.4
				850,421.73		804,818.00	3.5	-45,603.73	8,160.00	1.0
CONSUMER STAPLES										
6,915	CVS Caremark Corporation	11-06-09	48.48	335,259.45	97.17	671,930.55	2.9	336,671.10	11,755.50	1.7
4,100	Costco Wholesale Corporation	02-28-13	104.06	426,642.04	150.03	615,123.00	2.6	188,480.96	6,560.00	1.1
2,600	Monster Beverage Corp	02-17-16	125.89	327,323.88	125.50	326,300.00	1.4	-1,023.88	0.00	0.0
5,350	PepsiCo, Inc.	08-22-08	64.71	346,198.36	97.82	523,337.00	2.2	177,138.64	15,033.50	2.9
5,900	Walgreens Boots Alliance Com	09-26-12	46.90	276,717.02	78.94	465,746.00	2.0	189,028.98	8,496.00	1.8
				1,712,140.75		2,602,436.55	11.2	890,295.80	41,845.00	1.6
HEALTH CARE										
2,700	Allergan, Inc.	02-10-15	289.52	781,697.91	290.11	783,297.00	3.4	1,599.09	0.00	0.0
6,300	Celgene Corporation	06-26-12	45.05	283,831.81	100.83	635,229.00	2.7	351,397.19	0.00	0.0
4,900	Gilead Sciences, Inc.	05-14-10	21.89	107,268.13	87.25	427,525.00	1.8	320,256.87	8,428.00	2.0
7,050	Hill-Rom Holdings, Inc.	01-22-16	48.51	342,030.75	46.35	326,767.50	1.4	-15,263.25	4,794.00	1.5
8,450	Icon Pub Ltd Co Sponsored ADR	11-14-13	41.22	348,281.83	71.16	601,302.00	2.6	253,020.17	0.00	0.0
3,100	McKesson Corporation	08-01-13	125.15	387,963.57	155.62	482,422.00	2.1	94,458.43	3,472.00	0.7
7,110	Novo-Nordisk AS ADR	05-30-13	33.48	238,055.82	51.40	365,454.00	1.6	127,398.18	5,003.83	1.4
3,175	Perrigo Company	01-12-16	145.86	463,094.71	126.25	400,843.75	1.7	-62,250.96	1,841.50	0.5
3,700	Zimmer Holdings, Inc.	08-25-15	101.43	375,287.67	96.81	358,197.00	1.5	-17,090.67	3,552.00	1.0
				3,327,512.20		4,381,037.25	18.8	1,053,525.05	27,091.33	0.6
CONSUMER DISCRETIONARY										
703	Amazon.Com, Inc.	10-16-15	566.88	398,513.13	552.52	388,421.56	1.7	-10,091.57	0.00	0.0

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Quantity	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
7,525	Dollar General Corporation	04-15-15	75.18	565,761.11	74.25	558,731.25	2.4	-7,029.86	6,622.00	1.2
5,175	Dollar Tree Stores, Inc.	10-25-12	50.77	262,726.68	80.25	415,293.75	1.8	152,567.07	0.00	0.0
12,250	Hanes Brands	12-09-15	30.81	377,366.15	28.49	349,002.50	1.5	-28,363.65	4,900.00	1.4
8,700	Lowes Companies	06-24-15	71.60	622,944.66	67.53	587,511.00	2.5	-35,433.66	9,744.00	1.7
495	Priceline.com, Inc.	08-20-14	1,235.06	611,355.86	1,265.21	626,278.95	2.7	14,923.09	0.00	0.0
3,775	Royal Caribbean Cruises Ltd	12-21-15	98.90	373,358.83	74.37	280,746.75	1.2	-92,612.08	5,662.50	2.0
3,800	Signet Jewellers	04-23-15	135.91	516,449.41	108.40	411,920.00	1.8	-104,529.41	3,344.00	0.8
12,600	Skechers U S A Inc Cl A	10-16-15	39.84	501,939.73	32.92	414,792.00	1.8	-87,147.73	0.00	0.0
7,200	Walt Disney Company	12-15-14	94.06	677,223.64	95.52	687,744.00	2.9	10,520.36	10,224.00	1.5
				4,907,639.21		4,720,441.76	20.2	-187,197.45	40,496.50	0.9
INFORMATION TECHNOLOGY										
1,160	Alphabet, Inc. CL C	10-20-08	407.34	472,509.78	697.77	809,413.20	3.5	336,903.42	0.00	0.0
9,075	Apple, Inc.	05-12-11	58.45	530,417.39	96.69	877,461.75	3.8	347,044.36	18,876.00	2.2
14,825	Arris International Ltd	09-26-14	30.45	451,450.94	23.89	354,169.25	1.5	-97,281.69	0.00	0.0
3,000	Broadcom Limited Shs	03-06-15	130.33	390,984.00	133.97	401,910.00	1.7	10,926.00	5,280.00	1.3
9,100	CDW Corp Com	09-10-15	40.74	370,779.50	39.58	360,178.00	1.5	-10,601.50	3,913.00	1.1
7,500	Cognizant Technology Solutions CL A	10-08-15	65.96	494,698.50	56.98	427,350.00	1.8	-67,348.50	0.00	0.0
5,000	F5 Networks, Inc.	08-01-13	88.46	442,307.69	96.17	480,850.00	2.1	38,542.31	0.00	0.0
5,000	Facebook, Inc.	04-27-15	82.16	410,806.00	106.92	534,600.00	2.3	123,794.00	0.00	0.0
15,070	Intel Corporation	11-24-14	36.09	543,936.58	29.59	445,921.30	1.9	-98,015.28	15,672.80	3.5
8,300	Mastercard, Inc. CL A	08-08-12	42.37	351,653.65	86.92	721,436.00	3.1	369,782.35	6,308.00	0.9
5,950	Red Hat, Inc.	01-14-16	73.72	438,648.85	65.35	388,832.50	1.7	-49,816.35	0.00	0.0
4,775	Skyworks Solutions, Inc.	11-30-15	81.12	387,348.48	66.45	317,298.75	1.4	-70,049.73	4,966.00	1.6
8,200	Visa, Inc. CL A	06-01-09	19.00	155,825.25	72.39	593,598.00	2.5	437,772.75	4,592.00	0.8
				5,441,366.61		6,713,018.75	28.8	1,271,652.14	59,607.80	0.9
INDUSTRIALS										
2,250	Fedex Corporation	02-11-15	173.96	391,421.25	136.88	307,980.00	1.3	-83,441.25	2,250.00	0.7
1,900	Lockheed Martin Corporation	02-09-16	215.63	409,703.46	215.79	410,001.00	1.8	297.54	12,540.00	3.1

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9,000	United Contl Hldgs Inc Com	10-22-14	50.15	451,377.00	57.26	515,340.00	2.2	63,963.00	0.00	0.0
				1,252,501.71		1,233,321.00	5.3	-19,180.71	14,790.00	1.2
ENERGY										
395	California Resource Corp.	02-20-09	0.28	112.17	0.56	221.92	0.0	109.75	15.79	7.1
4,200	Occidental Petroleum Corporation	02-20-09	65.39	274,621.54	68.82	289,044.00	1.2	14,422.46	12,600.00	4.4
				274,733.71		289,265.92	1.2	14,532.20	12,615.79	4.4
MATERIALS										
3,950	PPG Industries, Inc.	08-12-15	104.05	411,013.30	96.53	381,293.50	1.6	-29,719.80	5,688.00	1.5
				411,013.30		381,293.50	1.6	-29,719.80	5,688.00	1.5
TELECOMMUNICATIONS SERVICES										
7,075	American Tower Corporation CL A	08-26-13	71.18	503,615.34	92.20	652,315.00	2.8	148,699.66	13,867.00	2.1
7,064	Crown Castle International Corp.	02-14-14	76.72	541,920.40	86.50	611,036.00	2.6	69,115.60	25,006.56	4.1
				1,045,535.75		1,263,351.00	5.4	217,815.25	38,873.56	3.1
	CORE HOLDINGS Total			19,222,864.97		22,388,983.73	96.0	3,166,118.76	249,167.99	1.1
	COMMON STOCK Total			19,222,864.97		22,388,983.73	96.0	3,166,118.76	249,167.99	1.1
TOTAL PORTFOLIO				20,150,607.61		23,316,726.37	100.0	3,166,118.76	249,504.43	1.1

Goelzer Investment Management, Inc.
TWR FOR SELECTED PERIODS

ANNUALIZED
GROSS OF FEES

LEADING EDGE INVESTMENT ADVISORS, LLC BNY PR8F1202002
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
656230629

February 29, 2016

	Month To Date	Quarter To Date	Year To Date	Past 1 Year	Past 3 Years	Past 5 Years	Inception To Date
Account	-0.99	-8.84	-8.84	-11.63	8.64	9.20	9.10
Equities	-1.02	-9.10	-9.10	-11.99	8.68	9.37	9.30
Cash & Equivalents	0.03	0.06	0.06	0.17	0.11	0.11	0.25
Russell 1000 Growth Index TR	-0.04	-5.62	-5.62	-5.05	12.54	10.95	9.06

Goelzer Investment Management, Inc.
TWR FOR SELECTED PERIODS
ANNUALIZED
NET OF FEES
LEADING EDGE INVESTMENT ADVISORS, LLC
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
BNY PR8F1202002
February 29, 2016

	Month To Date	Quarter To Date	Year To Date	Past 1 Year	Past 3 Years	Past 5 Years	Inception To Date
Account	-0.99	-8.91	-8.91	-11.88	8.34	8.88	8.80
Equities	-1.02	-9.17	-9.17	-12.24	8.38	9.05	9.00
Cash & Equivalents	0.03	-0.01	-0.01	-0.11	-0.16	-0.18	-0.02
Russell 1000 Growth Index TR	-0.04	-5.62	-5.62	-5.05	12.54	10.95	9.06

Goelzer Investment Management, Inc.
CONTRIBUTIONS/WITHDRAWALS
LEADING EDGE INVESTMENT ADVISORS, LLC BNY PR8F1202002
INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)
656230629

From 02-01-16 To 02-29-16

<u>Tran Code</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Security</u>	<u>Amount</u>	<u>Quantity</u>	<u>Broker Code</u>	<u>Commission</u>
CONTRIBUTIONS				0.00			
WITHDRAWALS				0.00			
EXPENSE ACCOUNTS				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS				0.00			
PORTFOLIO NET TOTAL				0.00			
EXPENSE ACCOUNTS PAID BY CLIENT				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS PAID BY CLIENT				0.00			
GRAND TOTAL				0.00			

Goelzer Investment Management, Inc.

TRANSACTION SUMMARY

LEADING EDGE INVESTMENT ADVISORS, LLC BNY PR8F1202002**INDIANA PUBLIC EMPLOYEES RETIREMENT FUND (PERF)****656230629***From 02-01-2016 To 02-29-2016*

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
lo	Avago Technologies Limited	02-01-2016	02-01-2016	3,000		awus	client	395,520.00	
li	Broadcom Limited Shs	02-01-2016	02-01-2016	3,000		awus	client	395,520.00	
wd	Money Market Accrual Account	02-01-2016	02-01-2016			caus	cash	200.09	
in	EB Temporary Investment	02-01-2016	02-02-2016			caus	cash	1.88	
	Fund Var Rate								
wd	Dividend Accrual Account	02-02-2016	02-02-2016			caus	cash	2,938.88	
dp	EB Temporary Investment	02-02-2016	02-02-2016			caus	cash	3,140.85	
	Fund Var Rate								
wd	Dividend Accrual Account	02-03-2016	02-03-2016			caus	cash	2,436.00	
dv	Intel Corporation	02-03-2016	03-01-2016			caus	divacc	3,918.20	
dp	EB Temporary Investment	02-03-2016	02-03-2016			caus	cash	2,436.00	
	Fund Var Rate								
dv	Apple, Inc.	02-04-2016	02-11-2016			caus	divacc	4,719.00	
sl	CitiGroup, Inc.	02-08-2016	02-11-2016	7,000		caus	cash	266,389.90	
wd	Dividend Accrual Account	02-09-2016	02-09-2016			caus	cash	1,577.00	
by	Lockheed Martin Corporation	02-09-2016	02-12-2016	1,900		caus	cash	409,703.46	
sl	United Rentals Inc.	02-09-2016	02-12-2016	7,650		caus	cash	342,211.10	
dv	Skyworks Solutions, Inc.	02-09-2016	03-03-2016			caus	divacc	1,241.50	
dp	EB Temporary Investment	02-09-2016	02-09-2016			caus	cash	1,577.00	
	Fund Var Rate								
by	Red Hat, Inc.	02-10-2016	02-16-2016	1,250		caus	cash	81,718.63	
dv	Costco Wholesale Corporation	02-10-2016	02-26-2016			caus	divacc	1,640.00	
dv	Capital One Financial	02-11-2016	02-26-2016			caus	divacc	2,040.00	
dv	Hanes Brands	02-11-2016	03-08-2016			caus	divacc	1,347.50	
dp	EB Temporary Investment	02-11-2016	02-11-2016			caus	cash	271,108.90	
	Fund Var Rate								
wd	Dividend Accrual Account	02-11-2016	02-11-2016			caus	cash	4,719.00	
wd	EB Temporary Investment	02-12-2016	02-12-2016			caus	cash	67,492.36	
	Fund Var Rate								
dv	Walgreens Boots Alliance Com	02-16-2016	03-11-2016			caus	divacc	2,124.00	
wd	EB Temporary Investment	02-16-2016	02-16-2016			caus	cash	81,718.63	
	Fund Var Rate								
by	Monster Beverage Corp	02-17-2016	02-22-2016	2,600		caus	cash	327,323.88	
dv	PPG Industries, Inc.	02-17-2016	03-11-2016			caus	divacc	1,422.00	
dv	Visa, Inc. CL A	02-17-2016	03-01-2016			caus	divacc	1,148.00	
dv	Royal Caribbean Cruises Ltd	02-18-2016	03-03-2016			caus	divacc	1,415.63	
sl	Express Scripts Holding Co.	02-22-2016	02-25-2016	5,250		caus	cash	361,810.86	
wd	EB Temporary Investment	02-22-2016	02-22-2016			caus	cash	327,323.88	
	Fund Var Rate								
dp	EB Temporary Investment	02-22-2016	02-22-2016			caus	cash	836.00	
	Fund Var Rate								
dv	CDW Corp Com	02-23-2016	03-10-2016			caus	divacc	978.25	
dv	Perrigo Company	02-24-2016	03-15-2016			caus	divacc	460.38	
dv	Occidental Petroleum	02-25-2016	03-24-2016			caus	divacc	126.00	
	Corporation								
dp	EB Temporary Investment	02-25-2016	02-25-2016			caus	cash	361,810.86	
	Fund Var Rate								
ac	Occidental Petroleum	02-25-2016	02-25-2016	4,200		awus	client	112.17	
	Corporation								
li	California Resource Corp.	02-25-2016	02-25-2016	395		awus	client	112.17	
wd	Dividend Accrual Account	02-26-2016	02-26-2016			caus	cash	350.00	
dv	Lockheed Martin Corporation	02-26-2016	03-24-2016			caus	divacc	3,135.00	
dv	McKesson Corporation	02-26-2016	04-01-2016			caus	divacc	868.00	
wd	Dividend Accrual Account	02-26-2016	02-26-2016			caus	cash	1,640.00	
wd	Dividend Accrual Account	02-26-2016	02-26-2016			caus	cash	2,040.00	
dp	EB Temporary Investment	02-26-2016	02-26-2016			caus	cash	4,030.00	
	Fund Var Rate								
wd	Dividend Accrual Account	02-26-2016	02-26-2016			caus	cash	836.00	
dp	BNY Mellon Cash Reserve	02-26-2016	02-26-2016			caus	cash	836.00	
in	EB Temporary Investment	02-29-2016	03-01-2016			caus	mmacc	261.19	
	Fund Var Rate								
wd	BNY Mellon Cash Reserve	02-29-2016	02-29-2016			caus	cash	836.00	

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PURCHASE AND SALE
LEADING EDGE INVESTMENT ADVISORS, LLC BNY PR8F1202002
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From 02-01-16 To 02-29-16

Trade Date	Settle Date	Quantity	Security	Security Symbol	Unit Price	Amount	Commission	Other Fees	SEC Fee
PURCHASES									
02-09-16	02-12-16	1,900	Lockheed Martin Corporation	lmt	215.63	409,703.46	28.50	0.00	0.00
02-10-16	02-16-16	1,250	Red Hat, Inc.	rht	65.37	81,718.63	18.75	0.00	0.00
02-17-16	02-22-16	2,600	Monster Beverage Corp	mnst	125.89	327,323.88	39.00	0.00	0.00
		<u>5,750</u>				<u>818,745.97</u>	<u>86.25</u>	<u>0.00</u>	<u>0.00</u>
		5,750					86.25	0.00	0.00
SALES									
02-08-16	02-11-16	7,000	CitiGroup, Inc.	c	38.06	266,389.90	105.00	0.00	4.91
02-09-16	02-12-16	7,650	United Rentals Inc.	uri	44.73	342,211.10	114.75	0.00	6.30
02-22-16	02-25-16	5,250	Express Scripts Holding Co.	esrx	68.92	361,810.86	6.95	0.00	7.89
		<u>19,900</u>				<u>970,411.86</u>	<u>226.70</u>	<u>0.00</u>	<u>19.10</u>
		19,900					226.70	0.00	19.10
		25,650				1,789,157.83	312.95	0.00	19.10