

## Portfolio Appraisal

Quantity	Description	Symbol	Unit Cost	Cost Basis	Price	Value	Current Yield
<b>Cash &amp; Equivalents</b>							
	CASH	CASH		\$468,501		\$468,501	0.0%
1,686,918	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	BAA-ETIFVR123149FC10	\$1.00	\$1,686,918	\$1.00	\$1,686,918	0.7%
	PAYABLE FOR MGMT FEES (INCLUDED IN PERF VALUE)	BAA-PFMFIIPV		(\$55,442)		(\$55,442)	0.0%
<b>Cash &amp; Equivalents Total</b>				<b>\$2,099,978</b>		<b>\$2,099,978</b>	<b>0.5%</b>
<b>Equities</b>							
5,275	Allergan Inc.	AGN	\$206.29	\$1,088,203	\$143.98	\$759,495	2.0%
8,359	American Express Company	AXP	\$69.21	\$578,562	\$102.70	\$858,469	1.5%
12,875	American International Group	AIG	\$61.88	\$796,691	\$43.23	\$556,586	3.0%
9,850	Anheuser Busch Inbev SA NV Sponsored ADR	BUD	\$23.44	\$230,847	\$76.44	\$752,934	3.3%
2,167	Apple Inc.	AAPL	\$120.53	\$261,190	\$166.44	\$360,675	1.8%
11,265	Arthur J. Gallagher and Company	AJG	\$49.61	\$558,858	\$74.71	\$841,608	2.2%
31,545	AT&T Inc.	T	\$35.58	\$1,122,495	\$30.06	\$948,243	6.8%
14,733	Bristol-Myers Squibb Company	BMJ	\$51.22	\$754,603	\$49.37	\$727,368	3.3%
36,800	Cabot Oil & Gas Corp	COG	\$21.35	\$785,567	\$24.95	\$918,160	1.1%
13,000	Centerpoint Energy Inc.	CNP	\$29.39	\$382,090	\$30.92	\$401,960	3.7%
7,671	Check Point Software Technologies Limited	CHKP	\$91.79	\$704,085	\$111.92	\$858,538	0.0%
7,200	Chevron Corporation	CVX	\$104.35	\$751,302	\$114.65	\$825,480	3.9%
26,828	Citizens Financial Group Inc	CFG	\$29.03	\$778,729	\$33.92	\$910,006	3.8%
9,520	Cognizant Technology Solutions CL A	CTSH	\$65.41	\$622,673	\$69.68	\$663,354	1.1%
10,895	Compass Minerals Intl	CMP	\$67.78	\$738,513	\$52.25	\$569,264	5.5%
10,667	CVS Caremark Corporation	CVS	\$57.84	\$616,954	\$65.55	\$699,222	3.1%
3,400	Diamondback Energy Inc.	FANG	\$122.65	\$417,005	\$103.12	\$350,608	0.5%
27,515	Discovery Communications Ser C	DISCK	\$19.29	\$530,653	\$26.65	\$733,275	0.0%
12,000	Dominion Resources Inc.	D	\$68.74	\$824,828	\$70.24	\$842,880	4.8%
13,835	DowDuPont Inc Com	DWDP	\$58.88	\$814,580	\$53.81	\$744,461	2.8%
24,350	Enbridge Inc.	ENB	\$0.50	\$12,255	\$36.62	\$891,697	6.0%
9,000	Exxon Mobil Corporation	XOM	\$83.67	\$753,018	\$73.28	\$659,520	4.5%

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Quantity	Description	Symbol	Unit Cost	Cost Basis	Price	Value	Current Yield
<b>Equities</b>							
9,000	First Solar Inc.	FSLR	\$43.19	\$388,690	\$50.59	\$455,310	0.0%
43,925	Hanes Brands	HBI	\$23.12	\$1,015,501	\$14.99	\$658,436	4.0%
16,060	Hartford Financial Services Group	HIG	\$44.76	\$718,866	\$46.92	\$753,535	2.6%
5,340	Honeywell Intl. Inc.	HON	\$112.52	\$600,839	\$143.63	\$766,984	2.3%
7,012	IBM Corporation	IBM	\$145.85	\$1,022,721	\$134.42	\$942,553	4.7%
7,500	Ingredion Inc.	INGR	\$103.14	\$773,552	\$99.00	\$742,500	2.5%
5,770	IQVia Holdings Inc.	IQV	\$95.74	\$552,426	\$129.01	\$744,388	0.0%
21,180	Johnson Controls International PLC Shs	JCI	\$41.21	\$872,895	\$33.77	\$715,249	3.1%
49,876	Keycorp	KEY	\$14.78	\$737,249	\$16.47	\$821,458	4.1%
29,120	Kroger Co.	KR	\$24.96	\$726,975	\$28.33	\$824,970	2.0%
5,775	McKesson Corporation	MCK	\$126.90	\$732,837	\$128.25	\$740,644	1.2%
9,813	Merck & Co. Inc.	MRK	\$58.18	\$570,885	\$74.43	\$730,382	3.0%
19,625	Meredith Corporation	MDP	\$53.14	\$1,042,865	\$54.27	\$1,065,049	4.0%
71,711	MGIC Investment Corporation	MTG	\$11.81	\$846,703	\$12.48	\$894,953	0.0%
24,805	NCR Corporation	NCR	\$31.49	\$781,092	\$26.75	\$663,534	0.0%
14,825	Nutrien Ltd Com	NTR	\$53.62	\$794,968	\$51.82	\$768,232	3.3%
28,687	Omega Healthcare Investments Inc.	OHI	\$29.64	\$850,398	\$40.19	\$1,152,931	6.6%
5,854	PNC Financial Services Group Inc.	PNC	\$102.46	\$599,779	\$122.67	\$718,110	3.1%
15,545	Principal Financial Group	PFG	\$56.40	\$876,720	\$50.07	\$778,338	4.3%
12,560	Qualcomm Inc.	QCOM	\$65.92	\$828,013	\$49.52	\$621,971	5.0%
4,778	Simon Property Group Inc.	SPG	\$161.19	\$770,162	\$182.12	\$870,169	4.3%
9,860	Synaptics Inc Com	SYNA	\$41.98	\$413,927	\$39.80	\$392,428	0.0%
8,070	TJX Companies Inc.	TJX	\$44.55	\$359,520	\$49.73	\$401,321	1.6%
3,365	Travelers Companies Inc.	TRV	\$106.81	\$359,409	\$125.54	\$422,442	2.5%
6,650	United Technologies Corporation	UTX	\$103.22	\$686,381	\$118.07	\$785,166	2.5%
7,600	Verizon Communications	VZ	\$49.06	\$372,859	\$55.06	\$418,456	4.4%
5,080	Wal Mart Stores Inc	WMT	\$76.44	\$388,305	\$95.83	\$486,816	2.2%
26,823	Wolverine World Wide Inc.	WWW	\$21.39	\$573,744	\$34.31	\$920,297	0.9%
6,650	Zimmer Biomet Holdings Inc.	ZBH	\$119.75	\$796,324	\$109.56	\$728,574	0.9%
<b>Equities Total</b>				<b>\$34,178,304</b>		<b>\$36,858,997</b>	<b>2.9%</b>

## Portfolio Appraisal

Quantity	Description	Symbol	Unit Cost	Cost Basis	Price	Value	Current Yield
<i>Total</i>				<i>\$36,278,282</i>		<i>\$38,958,975</i>	<i>2.7%</i>

## Account Performance - Gross

	Past Month Gross Return	Past 3 Months Gross Return	YTD - Previous Month End Gross Return	Past 1 Year Gross Return	Inception to Date Gross Return
<b>Cash &amp; Equivalents</b>	<b>0.82%</b>	<b>1.04%</b>	<b>0.82%</b>	<b>37.75%</b>	<b>17.03%</b>
<b>Equities</b>	<b>8.70%</b>	<b>2.05%</b>	<b>8.70%</b>	<b>(3.65%)</b>	<b>11.32%</b>
<b>Unassigned</b>	<b>† 0.00%</b>	<b>n/a</b>	<b>† 0.00%</b>	<b>n/a</b>	<b>n/a</b>
<b>Total</b>	<b>8.62%</b>	<b>1.96%</b>	<b>8.62%</b>	<b>(3.69%)</b>	<b>11.11%</b>
<b>Russell 1000 Value</b>	<b>7.78%</b>	<b>0.34%</b>	<b>7.78%</b>	<b>(4.81%)</b>	<b>9.15%</b>

† Linked partial period return  
 Returns for periods exceeding 12 months are annualized

## Account Performance - Net

	Past Month Net Return	Past 3 Months Net Return	YTD - Previous Month End Net Return	Past 1 Year Net Return	Inception to Date Net Return
<b>Cash &amp; Equivalents</b>	<b>0.82%</b>	<b>1.04%</b>	<b>0.82%</b>	<b>37.75%</b>	<b>17.03%</b>
<b>Equities</b>	<b>8.70%</b>	<b>2.05%</b>	<b>8.70%</b>	<b>(3.65%)</b>	<b>11.32%</b>
<b>Total</b>	<b>8.62%</b>	<b>1.96%</b>	<b>8.62%</b>	<b>(3.82%)</b>	<b>10.92%</b>
<b>Russell 1000 Value</b>	<b>7.78%</b>	<b>0.34%</b>	<b>7.78%</b>	<b>(4.81%)</b>	<b>9.15%</b>

Returns for periods exceeding 12 months are annualized

## Contributions/Withdrawals

From December 31, 2018 to January 31, 2019

No transactions to report.

## Transactions

From December 31, 2018 to January 31, 2019

Trade Date	Settlement Date	Activity	Description	Quantity	Amount
1/31/2019	2/1/2019	Buy	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	1,596	\$1,596.00
1/31/2019		Income (Dividend)	Zimmer Biomet Holdings Inc.		\$1,596.00
1/31/2019		Income (Interest)	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10		\$2.95
1/30/2019	1/31/2019	Buy	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	3,446	\$3,445.65
1/30/2019		Income (Dividend)	Oracle Corporation		\$3,445.65
1/30/2019	2/1/2019	Sell	TopBuild Corp.	9,955	\$487,184.76
1/29/2019	1/30/2019	Buy	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	942,510	\$942,509.74
1/25/2019	1/28/2019	Buy	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	4,688	\$4,687.50
1/25/2019	1/29/2019	Buy	McKesson Corporation	2,775	\$353,379.88
1/25/2019		Income (Dividend)	Ingredion Inc.		\$4,687.50
1/25/2019	1/29/2019	Sell	ConocoPhillips	5,823	\$392,636.74
1/25/2019	1/29/2019	Sell	Oracle Corporation	18,135	\$903,329.74
1/24/2019	1/25/2019	Buy	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	412,885	\$412,885.45
1/24/2019		Income (Dividend)	CVS Caremark Corporation		\$5,333.50
1/24/2019	1/25/2019	Sell	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	59	\$58.83
1/23/2019		Income (Dividend)	Cabot Oil & Gas Corp		\$2,576.00
1/22/2019	1/24/2019	Sell	Chart Industries Inc .	5,615	\$412,910.82
1/18/2019	1/22/2019	Buy	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	4,781	\$4,781.06
1/18/2019		Income (Interest)	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26		\$0.12
1/18/2019	1/22/2019	Sell	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26	4,781	\$4,781.06
1/18/2019	1/18/2019	Sell	CVS Caremark Corporation	0	\$27.06
1/17/2019	1/18/2019	Buy	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26	4,781	\$4,781.06
1/17/2019		Income (Dividend)	Nutrien Ltd Com		\$4,781.06
1/17/2019	1/18/2019	Sell	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	10,452	\$10,452.48
1/16/2019		Income (Dividend)	PNC Financial Services Group Inc.		\$5,561.30
1/15/2019	1/17/2019	Buy	Bristol-Myers Squibb Company	6,733	\$332,361.75

## Transactions

From December 31, 2018 to January 31, 2019

Trade Date	Settlement Date	Activity	Description	Quantity	Amount
1/15/2019		Income (Dividend)	Oracle Corporation		\$3,445.65
1/15/2019	1/17/2019	Sell	Merck & Co. Inc.	4,327	\$321,953.46
1/14/2019	1/15/2019	Buy	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	4,405	\$4,405.44
1/14/2019	1/15/2019	Sell	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26	4,405	\$4,405.44
1/11/2019	1/14/2019	Buy	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26	4,405	\$4,405.44
1/11/2019		Income (Dividend)	Johnson Controls International PLC Shs		\$4,405.44
1/9/2019		Income (Dividend)	AT&T Inc.		\$16,087.95
1/9/2019		Income (Dividend)	Verizon Communications		\$4,579.00
1/8/2019		Income (Dividend)	Merck & Co. Inc.		\$7,777.00
1/8/2019		Money Transfer	PAYABLE FOR MGMT FEES (INCLUDED IN PERF VALUE)		\$55,441.93
1/4/2019	1/7/2019	Sell	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	509,338	\$509,338.33
1/3/2019	1/4/2019	Buy	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	1,805	\$1,804.91
1/3/2019		Income (Dividend)	American Express Company		\$3,260.01
1/3/2019		Income (Dividend)	Bristol-Myers Squibb Company		\$3,280.00
1/3/2019		Income (Interest)	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10		\$1,804.34
1/3/2019		Money Transfer	CASH		\$6,481.69
1/2/2019	1/4/2019	Buy	Citizens Financial Group Inc	4,950	\$149,798.39
1/2/2019	1/3/2019	Buy	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	7,460	\$7,459.60
1/2/2019	1/4/2019	Buy	TJX Companies Inc.	8,070	\$359,499.94
1/2/2019		Income (Dividend)	Hartford Financial Services Group		\$4,818.00
1/2/2019		Income (Dividend)	Wal Mart Stores Inc		\$2,641.60

## Purchase and Sale

From December 31, 2018 to January 31, 2019

Activity	Trade Date	Settlement Date	Quantity	Description	Unit Cost	Net Amount	Commission	Other Fees
Buy								
Buy	1/25/2019	1/29/2019	2,775	McKesson Corporation	\$127.35	\$353,399.88	\$20.00	\$0.00
Buy	1/15/2019	1/17/2019	6,733	Bristol-Myers Squibb Company	\$49.37	\$332,381.75	\$20.00	\$0.00
Buy	1/2/2019	1/4/2019	4,950	Citizens Financial Group Inc	\$30.27	\$149,818.39	\$20.00	\$0.00
Buy	1/2/2019	1/4/2019	8,070	TJX Companies Inc.	\$44.55	\$359,519.94	\$20.00	\$0.00
Buy Total						\$1,195,119.96		
Sell								
Sell	1/30/2019	2/1/2019	9,955	TopBuild Corp.		\$487,158.42	\$20.00	\$6.34
Sell	1/25/2019	1/29/2019	5,823	ConocoPhillips		\$392,611.63	\$20.00	\$5.11
Sell	1/25/2019	1/29/2019	18,135	Oracle Corporation		\$903,297.99	\$20.00	\$11.75
Sell	1/22/2019	1/24/2019	5,615	Chart Industries Inc .		\$412,885.45	\$20.00	\$5.37
Sell	1/18/2019	1/18/2019	0	CVS Caremark Corporation		\$27.06	\$0.00	\$0.00
Sell	1/15/2019	1/17/2019	4,327	Merck & Co. Inc.		\$321,929.27	\$20.00	\$4.19
Sell Total						\$2,517,909.82		