

FIRST FIDUCIARY INVESTMENT COUNSEL
PORTFOLIO APPRAISAL

OHIO BWC - LEIA

INTERSTATE # XXXX2335 JPMORGAN # X-X3095 BNY # XXXXXXXXE502

5% Cash Max / 95% of Securities in Russell 3K/ 5% Max ADRs

October 31, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
3,000	3M COMPANY	97.88	293,646.93	157.21	471,630.00	3.2	2.6
11,500	BANK OF NY MELLON	25.75	296,154.04	41.65	478,975.00	3.2	1.6
8,700	BAXALTA INC	31.23	271,660.07	34.46	299,802.00	2.0	0.8
8,700	BAXTER INT'L INC	36.64	318,787.38	37.39	325,293.00	2.2	1.2
1,300	CHEMOURS CO	13.58	17,650.73	6.93	9,009.00	0.1	1.7
5,500	CHEVRON	92.43	508,380.67	90.88	499,840.00	3.4	4.7
18,600	CISCO SYSTEMS INC	21.50	399,933.92	28.85	536,610.00	3.6	2.9
9,000	COCA-COLA CO	39.27	353,396.96	42.35	381,150.00	2.6	3.1
8,800	CONOCOPHILLIPS	58.93	518,608.26	53.35	469,480.00	3.2	5.5
8,600	E I DUPONT	52.15	448,477.66	63.40	545,240.00	3.7	2.4
9,100	EMERSON ELECTRIC	56.28	512,192.08	47.23	429,793.00	2.9	4.0
5,200	EXXON MOBIL	88.09	458,067.89	82.74	430,248.00	2.9	3.5
16,800	GENERAL ELECTRIC	22.36	375,717.18	28.92	485,856.00	3.3	3.2
5,300	GENERAL MILLS INC	42.07	222,948.89	58.11	307,983.00	2.1	3.0
6,100	HARLEY DAVIDSON INC	54.64	333,304.16	49.45	301,645.00	2.0	2.5
2,900	HONEYWELL INT'L	64.49	187,016.69	103.28	299,512.00	2.0	2.3
2,000	INT'L BUSINESS MACHINES	181.29	362,586.77	140.08	280,160.00	1.9	3.7
13,300	INTEL CORP	26.21	348,608.04	33.86	450,338.00	3.0	2.8
6,200	JOHNSON & JOHNSON INC	72.63	450,321.57	101.03	626,386.00	4.2	3.0
9,900	JP MORGAN CHASE	49.49	489,903.73	64.25	636,075.00	4.3	2.7
4,500	LOWES COMPANIES	33.32	149,943.82	73.83	332,235.00	2.2	1.5
6,000	METLIFE INC	47.76	286,560.00	50.38	302,280.00	2.0	3.0
8,750	MICROSOFT CORP	33.26	291,050.33	52.64	460,600.00	3.1	2.7
4,100	NOVARTIS AG ADR	63.16	258,969.25	90.43	370,763.00	2.5	2.9
4,900	PEPSICO	70.48	345,358.66	102.19	500,731.00	3.4	2.7
13,200	PFIZER INC	28.24	372,821.50	33.82	446,424.00	3.0	3.3
6,800	PHILIP MORRIS INT'L	87.11	592,375.48	88.40	601,120.00	4.1	4.6
8,200	PROCTER & GAMBLE	71.45	585,863.96	76.38	626,316.00	4.2	3.5
7,800	SOUTHERN CO	40.90	319,003.62	45.10	351,780.00	2.4	4.8
14,650	SPECTRA ENERGY	32.26	472,575.17	28.57	418,550.50	2.8	5.2
4,500	UNITED PARCEL SERVICE	85.14	383,134.47	103.02	463,590.00	3.1	2.8
9,300	VERIZON COMM	44.38	412,776.60	46.88	435,984.00	2.9	4.8
8,800	WAL-MART STORES	65.84	579,418.73	57.24	503,712.00	3.4	3.4
7,900	WELLS FARGO	48.03	379,422.76	54.14	427,706.00	2.9	2.8
			12,596,637.97		14,506,816.50	98.1	3.2
CASH AND EQUIVALENTS							
	MONEY MARKET		264,214.46		264,214.46	1.8	0.0
ACCRUED DIVIDENDS							
	ACCRUED DIVIDENDS		0.00		22,749.28	0.2	0.0
TOTAL PORTFOLIO WITH ACCRUED DIVIDENDS			12,860,852.43		14,793,780.24	100.0	3.1

FIRST FIDUCIARY INVESTMENT COUNSEL
PORTFOLIO PERFORMANCE
ANNUALIZED
GROSS OF FEES
October 31, 2015

TIME WEIGHTED RETURNS

	Month To Date	Quarter To Date	Latest 1 Year	Latest 3 Year	Inception To Date	Since 10-31-13
Ohio BWC - LEIA	7.97	7.97	1.15	13.01	11.70	6.95
Indices						
Russell 1000 Value Total Rtn	7.55	7.55	0.53	14.52	13.14	8.20

FIRST FIDUCIARY INVESTMENT COUNSEL
PORTFOLIO PERFORMANCE
ANNUALIZED
NET OF FEES
October 31, 2015

TIME WEIGHTED RETURNS

	Month To Date	Quarter To Date	Latest 1 Year	Latest 3 Year	Inception To Date	Since 10-31-13
Ohio BWC - LEIA	7.89	7.89	0.83	12.67	11.37	6.61
Indices						
Russell 1000 Value Total Rtn	7.55	7.55	0.53	14.52	13.14	8.20

FIRST FIDUCIARY INVESTMENT COUNSEL
CONTRIBUTIONS/WITHDRAWALS

OHIO BWC - LEIA

INTERSTATE # XXXX2335 JPMORGAN # X-X3095 BNY # XXXXXXXXE502

5% Cash Max / 95% of Securities in Russell 3K/ 5% Max ADRs

From 10-01-15 To 10-31-15

<u>Tran Code</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Security</u>	<u>Amount</u>	<u>Quantity</u>	<u>Broker Code</u>	<u>Commission</u>
CONTRIBUTIONS							
				0.00			
WITHDRAWALS							
*lo	10-31-2015	10-31-2015	MONEY MARKET	-7,005.39			
				-7,005.39			
EXPENSE ACCOUNTS							
				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS							
				0.00			
PORTFOLIO NET TOTAL				7,005.39			
EXPENSE ACCOUNTS PAID BY CLIENT							
				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS PAID BY CLIENT							
dp	10-13-2015	10-13-2015	FFIC Management Fee	-10,591.53			
				-10,591.53			
GRAND TOTAL				17,596.92			

*Long out (LO) transactions are Accrued Advisory Fees and adjustments to Advisory Fees, per the BNY Mellon Transaction Detail Report.

FIRST FIDUCIARY INVESTMENT COUNSEL
TRANSACTION SUMMARY

OHIO BWC - LEIA

INTERSTATE # XXXX2335 JPMORGAN # X-X3095 BNY # XXXXXXXXE502

5% Cash Max / 95% of Securities in Russell 3K/ 5% Max ADRs

From 10-01-15 To 10-31-15

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Exchange	Exchange Fee	Commission	Broker	Impld. Comm.	Other Fees	Comm. Purp.	Lot
in	MONEY MARKET	10-01-15	10-01-15			caus	cash	1.30								
wd	ACCRUED DIVIDENDS	10-01-15	10-01-15			caus	cash	1,000.50								
wd	ACCRUED DIVIDENDS	10-01-15	10-01-15			caus	cash	609.00								
wd	ACCRUED DIVIDENDS	10-01-15	10-01-15			caus	cash	2,970.00								
dv	CISCO SYSTEMS INC	10-01-15	10-21-15			acus	divacc	3,906.00								
dv	JP MORGAN CHASE	10-02-15	10-31-15			acus	divacc	4,356.00								
by	METLIFE INC	10-05-15	10-08-15	6,000		caus	cash	286,560.00			120.00	sterne	n			
sl	HONEYWELL INT'L	10-05-15	10-08-15	1,500		caus	cash	147,256.33		2.72	30.00	sterne	n			
sl	INT'L BUSINESS MACHINES	10-05-15	10-08-15	850		caus	cash	126,361.14		2.33	17.00	sterne	n			
sl	MICROSOFT CORP	10-06-15	10-09-15	1,000		caus	cash	46,899.63		0.87	20.00	sterne	n			
dv	GENERAL MILLS INC	10-07-15	11-02-15			acus	divacc	2,332.00								
dv	VERIZON COMM	10-07-15	11-02-15			acus	divacc	5,254.50								
dp	FFIC Management Fee	10-13-15	10-13-15			awus	client	10,591.53								
wd	ACCRUED DIVIDENDS	10-14-15	10-14-15			caus	cash	6,936.00								
dv	CONOCOPHILLIPS	10-15-15	12-01-15			acus	divacc	6,512.00								
sl	INTEL CORP	10-16-15	10-21-15	6,200		caus	cash	204,715.89		3.77	124.00	sterne	n			
dv	LOWES COMPANIES	10-19-15	11-04-15			acus	divacc	1,260.00								
by	HARLEY DAVIDSON INC	10-20-15	10-23-15	900		caus	cash	42,263.28			18.00	sterne	n			
wd	ACCRUED DIVIDENDS	10-21-15	10-21-15			caus	cash	3,906.00								
dv	PROCTER & GAMBLE	10-21-15	11-16-15			acus	divacc	5,435.78								
wd	ACCRUED DIVIDENDS	10-26-15	10-26-15			caus	cash	3,864.00								
dv	BANK OF NY MELLON	10-29-15	11-13-15			acus	divacc	1,955.00								
wd	ACCRUED DIVIDENDS	10-31-15	10-31-15			caus	cash	4,356.00								
lo	MONEY MARKET	10-31-15	10-31-15			awus	client	7,005.39								

FIRST FIDUCIARY INVESTMENT COUNSEL
BROKER COMMISSIONS
From 10-01-15 to 10-31-15

<u>Portfolio</u>	<u>Implied</u>	<u>Explicit</u>	<u>Total</u>
STERNE, AGEE & LEACH, INC			
STERNE, AGEE & LEACH, INC			
OHIO BWC - LEIA	<u>0.00</u>	<u>329.00</u>	<u>329.00</u>
SUBTOTAL	<u>0.00</u>	<u>329.00</u>	<u>329.00</u>
TOTAL	0.00	329.00	329.00
GRAND TOTAL	0.00	329.00	329.00

No soft dollars.