

FIRST FIDUCIARY INVESTMENT COUNSEL
PORTFOLIO APPRAISAL

OHIO BWC - LEIA

INTERSTATE # XXXX2335 JPMORGAN # X-X3095 BNY # XXXXXXXXE502

5% Cash Max / 95% of Securities in Russell 3K/ 5% Max ADRs

September 30, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
3,000	3M COMPANY	97.88	293,646.93	141.77	425,310.00	3.1	2.9
11,500	BANK OF NY MELLON	25.75	296,154.04	39.15	450,225.00	3.3	1.7
8,700	BAXALTA INC	31.23	271,660.07	31.51	274,137.00	2.0	0.9
8,700	BAXTER INT'L INC	36.64	318,787.38	32.85	285,795.00	2.1	1.4
1,300	CHEMOURS CO	13.58	17,650.73	6.47	8,411.00	0.1	1.9
5,500	CHEVRON	92.43	508,380.67	78.88	433,840.00	3.2	5.4
18,600	CISCO SYSTEMS INC	21.50	399,933.92	26.25	488,250.00	3.6	3.2
9,000	COCA-COLA CO	39.27	353,396.96	40.12	361,080.00	2.6	3.3
8,800	CONOCOPHILLIPS	58.93	518,608.26	47.96	422,048.00	3.1	6.2
8,600	E I DUPONT	52.15	448,477.66	48.20	414,520.00	3.0	3.2
9,100	EMERSON ELECTRIC	56.28	512,192.08	44.17	401,947.00	2.9	4.3
5,200	EXXON MOBIL	88.09	458,067.89	74.35	386,620.00	2.8	3.9
16,800	GENERAL ELECTRIC	22.36	375,717.18	25.22	423,696.00	3.1	3.6
5,300	GENERAL MILLS INC	42.07	222,948.89	56.13	297,489.00	2.2	3.1
5,200	HARLEY DAVIDSON INC	55.97	291,040.88	54.90	285,480.00	2.1	2.3
4,400	HONEYWELL INT'L	64.49	283,749.46	94.69	416,636.00	3.0	2.2
2,850	INT'L BUSINESS MACHINES	181.29	516,686.15	144.97	413,164.50	3.0	3.6
19,500	INTEL CORP	26.21	511,117.05	30.14	587,730.00	4.3	3.2
6,200	JOHNSON & JOHNSON INC	72.63	450,321.57	93.35	578,770.00	4.2	3.2
9,900	JP MORGAN CHASE	49.49	489,903.73	60.97	603,603.00	4.4	2.9
4,500	LOWES COMPANIES	33.32	149,943.82	68.92	310,140.00	2.3	1.6
9,750	MICROSOFT CORP	33.26	324,313.22	44.26	431,535.00	3.1	3.3
4,100	NOVARTIS AG ADR	63.16	258,969.25	91.92	376,872.00	2.7	2.9
4,900	PEPSICO	70.48	345,358.66	94.30	462,070.00	3.4	3.0
13,200	PFIZER INC	28.24	372,821.50	31.41	414,612.00	3.0	3.6
6,800	PHILIP MORRIS INT'L	87.11	592,375.48	79.33	539,444.00	3.9	5.1
8,200	PROCTER & GAMBLE	71.45	585,863.96	71.94	589,908.00	4.3	3.7
7,800	SOUTHERN CO	40.90	319,003.62	44.70	348,660.00	2.5	4.9
14,650	SPECTRA ENERGY	32.26	472,575.17	26.27	384,855.50	2.8	5.6
4,500	UNITED PARCEL SERVICE	85.14	383,134.47	98.69	444,105.00	3.2	3.0
9,300	VERIZON COMM	44.38	412,776.60	43.51	404,643.00	3.0	5.2
8,800	WAL-MART STORES	65.84	579,418.73	64.84	570,592.00	4.2	3.0
7,900	WELLS FARGO	48.03	379,422.76	51.35	405,665.00	3.0	2.9
			12,714,418.74		13,641,853.00	99.5	3.4
CASH AND EQUIVALENTS							
	MONEY MARKET		51,167.34		51,167.34	0.4	0.0
ACCRUED DIVIDENDS							
	ACCRUED DIVIDENDS		0.00		15,379.50	0.1	0.0
TOTAL PORTFOLIO WITH ACCRUED DIVIDENDS			12,765,586.08		13,708,399.84	100.0	3.4

FIRST FIDUCIARY INVESTMENT COUNSEL
PORTFOLIO PERFORMANCE
ANNUALIZED
GROSS OF FEES
September 30, 2015

TIME WEIGHTED RETURNS

	Month To Date	Quarter To Date	Latest 1 Year	Latest 3 Year	Inception To Date	Since 09-30-13
Ohio BWC - LEIA	-1.70	-6.17	-5.13	9.97	9.56	5.47
Indices						
Russell 1000 Value Total Rtn	-3.02	-8.39	-4.42	11.59	11.13	6.60

FIRST FIDUCIARY INVESTMENT COUNSEL
PORTFOLIO PERFORMANCE
ANNUALIZED
NET OF FEES
September 30, 2015

TIME WEIGHTED RETURNS

	Month To Date	Quarter To Date	Latest 1 Year	Latest 3 Year	Inception To Date	Since 09-30-13
Ohio BWC - LEIA	-1.70	-6.24	-5.43	9.63	9.26	5.14
Indices						
Russell 1000 Value Total Rtn	-3.02	-8.39	-4.42	11.59	11.13	6.60

FIRST FIDUCIARY INVESTMENT COUNSEL
CONTRIBUTIONS/WITHDRAWALS

OHIO BWC - LEIA

INTERSTATE # XXXX2335 JPMORGAN # X-X3095 BNY # XXXXXXXXE502

5% Cash Max / 95% of Securities in Russell 3K/ 5% Max ADRs

From 09-01-15 To 09-30-15

<u>Tran Code</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Security</u>	<u>Amount</u>	<u>Quantity</u>	<u>Broker Code</u>	<u>Commission</u>
CONTRIBUTIONS							
				0.00			
WITHDRAWALS							
*lo	09-30-2015	09-30-2015	MONEY MARKET	-6,546.76			
				-6,546.76			
EXPENSE ACCOUNTS							
				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS							
				0.00			
PORTFOLIO NET TOTAL				6,546.76			
EXPENSE ACCOUNTS PAID BY CLIENT							
				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS PAID BY CLIENT							
				0.00			
GRAND TOTAL				6,546.76			

*Long out (LO) transactions are Accrued Advisory Fees and adjustments to Advisory Fees, per the BNY Mellon Transaction Detail Report.

FIRST FIDUCIARY INVESTMENT COUNSEL
TRANSACTION SUMMARY
OHIO BWC - LEIA
INTERSTATE # XXXX2335 JPMORGAN # X-X3095 BNY # XXXXXXXXE502
5% Cash Max / 95% of Securities in Russell 3K/ 5% Max ADRs
From 09-01-15 To 09-30-15

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Exchange	Exchange Fee	Commission	Broker	Impld. Comm.	Other Fees	Comm. Purp.	Lot
in	MONEY MARKET	09-01-15	09-01-15			caus	cash	1.94								
wd	ACCRUED DIVIDENDS	09-01-15	09-01-15			caus	cash	5,254.00								
wd	ACCRUED DIVIDENDS	09-01-15	09-01-15			caus	cash	4,680.00								
wd	ACCRUED DIVIDENDS	09-01-15	09-01-15			caus	cash	3,285.00								
wd	ACCRUED DIVIDENDS	09-01-15	09-01-15			caus	cash	2,962.50								
wd	ACCRUED DIVIDENDS	09-02-15	09-02-15			caus	cash	3,696.00								
sl	AT&T INC	09-02-15	09-08-15	9,150		caus	cash	298,651.42		5.50	183.00	sterne	n			
dv	BAXTER INT'L INC	09-02-15	10-01-15			acus	divacc	1,000.50								
dv	BAXALTA INC	09-02-15	10-01-15			acus	divacc	609.00								
dv	PEPSICO	09-02-15	09-30-15			acus	divacc	3,442.25								
by	JOHNSON & JOHNSON INC	09-04-15	09-10-15	900		caus	cash	82,187.55			18.00	sterne	n			
by	NOVARTIS AG ADR	09-04-15	09-10-15	500		caus	cash	47,349.60			10.00	sterne	n			
by	CHEVRON	09-04-15	09-10-15	1,900		caus	cash	146,184.67			38.00	sterne	n			
by	CONOCOPHILLIPS	09-04-15	09-10-15	1,700		caus	cash	80,509.96			34.00	sterne	n			
by	WAL-MART STORES	09-04-15	09-10-15	1,600		caus	cash	102,276.00			32.00	sterne	n			
by	PROCTER & GAMBLE	09-04-15	09-10-15	1,500		caus	cash	103,678.80			30.00	sterne	n			
wd	ACCRUED DIVIDENDS	09-05-15	09-05-15			caus	cash	4,231.50								
wd	ACCRUED DIVIDENDS	09-08-15	09-08-15			caus	cash	3,975.00								
wd	ACCRUED DIVIDENDS	09-08-15	09-08-15			caus	cash	3,528.00								
wd	ACCRUED DIVIDENDS	09-09-15	09-09-15			caus	cash	5,420.50								
wd	ACCRUED DIVIDENDS	09-10-15	09-10-15			caus	cash	3,852.00								
wd	ACCRUED DIVIDENDS	09-10-15	09-10-15			caus	cash	4,277.00								
wd	ACCRUED DIVIDENDS	09-10-15	09-10-15			caus	cash	2,277.00								
wd	ACCRUED DIVIDENDS	09-10-15	09-10-15			caus	cash	3,705.00								
wd	ACCRUED DIVIDENDS	09-10-15	09-10-15			caus	cash	3,022.50								
wd	ACCRUED DIVIDENDS	09-10-15	09-10-15			caus	cash	3,796.00								
wd	ACCRUED DIVIDENDS	09-11-15	09-11-15			caus	cash	715.00								
wd	ACCRUED DIVIDENDS	09-11-15	09-11-15			caus	cash	2,470.00								
dv	HARLEY DAVIDSON INC	09-11-15	09-25-15			acus	divacc	1,612.00								
dv	COCA-COLA CO	09-11-15	10-01-15			acus	divacc	2,970.00								
wd	ACCRUED DIVIDENDS	09-12-15	09-12-15			caus	cash	3,075.00								
dv	GENERAL ELECTRIC	09-17-15	10-26-15			acus	divacc	3,864.00								
by	E I DUPONT	09-24-15	09-29-15	2,100		caus	cash	100,821.00			42.00	sterne	n			
sl	LOWES COMPANIES	09-24-15	09-29-15	700		caus	cash	47,736.39		0.88	14.00	sterne	n			
sl	PHILIP MORRIS INT'L	09-24-15	09-29-15	700		caus	cash	56,125.66		1.04	14.00	sterne	n			
wd	ACCRUED DIVIDENDS	09-25-15	09-25-15			caus	cash	1,612.00								
dv	PHILIP MORRIS INT'L	09-28-15	10-14-15			acus	divacc	6,936.00								
wd	ACCRUED DIVIDENDS	09-30-15	09-30-15			caus	cash	3,442.25								
lo	MONEY MARKET	09-30-15	09-30-15			awus	client	6,546.76								

FIRST FIDUCIARY INVESTMENT COUNSEL
BROKER COMMISSIONS

From 09-01-15 to 09-30-15

<u>Portfolio</u>	<u>Implied</u>	<u>Explicit</u>	<u>Total</u>
STERNE, AGEE & LEACH, INC			
STERNE, AGEE & LEACH, INC			
OHIO BWC - LEIA	<u>0.00</u>	<u>415.00</u>	<u>415.00</u>
SUBTOTAL	<u>0.00</u>	<u>415.00</u>	<u>415.00</u>
TOTAL	0.00	415.00	415.00
GRAND TOTAL	0.00	415.00	415.00

No soft dollars.