

FIRST FIDUCIARY INVESTMENT COUNSEL

PORTFOLIO APPRAISAL

OHIO BWC - LEIA

INTERSTATE # XXXX2335 JPMORGAN # X-X3095 BNY # XXXXXXXXE502

5% Cash Max / 95% of Securities in Russell 3K/ 5% Max ADRs

August 31, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
3,000	3M COMPANY	97.88	293,646.93	142.14	426,420.00	3.1	2.9
9,150	AT&T INC	33.10	302,865.14	33.20	303,780.00	2.2	5.7
11,500	BANK OF NY MELLON	25.75	296,154.04	39.80	457,700.00	3.3	1.7
8,700	BAXALTA INC	31.23	271,660.07	35.15	305,805.00	2.2	0.8
8,700	BAXTER INT'L INC	36.64	318,787.38	38.45	334,515.00	2.4	1.2
1,300	CHEMOURS CO	13.58	17,650.73	9.67	12,571.00	0.1	1.2
3,600	CHEVRON	100.61	362,196.00	80.99	291,564.00	2.1	5.3
18,600	CISCO SYSTEMS INC	21.50	399,933.92	25.88	481,368.00	3.5	3.2
9,000	COCA-COLA CO	39.27	353,396.96	39.32	353,880.00	2.5	3.4
7,100	CONOCOPHILLIPS	61.70	438,098.30	49.15	348,965.00	2.5	6.0
6,500	E I DUPONT	53.49	347,656.66	51.50	334,750.00	2.4	3.0
9,100	EMERSON ELECTRIC	56.28	512,192.08	47.72	434,252.00	3.1	3.9
5,200	EXXON MOBIL	88.09	458,067.89	75.24	391,248.00	2.8	3.9
16,800	GENERAL ELECTRIC	22.36	375,717.18	24.82	416,976.00	3.0	3.7
5,300	GENERAL MILLS INC	42.07	222,948.89	56.76	300,828.00	2.2	3.1
5,200	HARLEY DAVIDSON INC	55.97	291,040.88	56.05	291,460.00	2.1	2.2
4,400	HONEYWELL INT'L	64.49	283,749.46	99.27	436,788.00	3.1	2.1
2,850	INT'L BUSINESS MACHINES	181.29	516,686.15	147.89	421,486.50	3.0	3.5
19,500	INTEL CORP	26.21	511,117.05	28.54	556,530.00	4.0	3.4
5,300	JOHNSON & JOHNSON INC	69.46	368,134.02	93.98	498,094.00	3.6	3.2
9,900	JP MORGAN CHASE	49.49	489,903.73	64.10	634,590.00	4.5	2.7
5,200	LOWES COMPANIES	33.32	173,268.41	69.17	359,684.00	2.6	1.6
9,750	MICROSOFT CORP	33.26	324,313.22	43.52	424,320.00	3.0	2.8
3,600	NOVARTIS AG ADR	58.78	211,619.65	97.22	349,992.00	2.5	2.7
4,900	PEPSICO	70.48	345,358.66	92.93	455,357.00	3.3	3.0
13,200	PFIZER INC	28.24	372,821.50	32.22	425,304.00	3.0	3.5
7,500	PHILIP MORRIS INT'L	87.11	653,355.31	79.80	598,500.00	4.3	5.0
6,700	PROCTER & GAMBLE	71.97	482,185.16	70.67	473,489.00	3.4	3.8
7,800	SOUTHERN CO	40.90	319,003.62	43.41	338,598.00	2.4	5.0
14,650	SPECTRA ENERGY	32.26	472,575.17	29.07	425,875.50	3.1	5.1
4,500	UNITED PARCEL SERVICE	85.14	383,134.47	97.65	439,425.00	3.1	3.0
9,300	VERIZON COMM	44.38	412,776.60	46.01	427,893.00	3.1	4.8
7,200	WAL-MART STORES	66.27	477,142.73	64.73	466,056.00	3.3	3.0
7,900	WELLS FARGO	48.03	379,422.76	53.33	421,307.00	3.0	2.8
			12,438,580.72		13,639,371.00	97.8	3.4
CASH AND EQUIVALENTS							
	MONEY MARKET		248,930.02		248,930.02	1.8	0.0
ACCRUED DIVIDENDS							
	ACCRUED DIVIDENDS		0.00		64,222.00	0.5	0.0
TOTAL PORTFOLIO WITH ACCRUED DIVIDENDS			12,687,510.74		13,952,523.02	100.0	3.3

FIRST FIDUCIARY INVESTMENT COUNSEL
PORTFOLIO PERFORMANCE
ANNUALIZED
GROSS OF FEES
August 31, 2015

TIME WEIGHTED RETURNS

	Month To Date	Quarter To Date	Latest 1 Year	Latest 3 Year	Inception To Date	Since 08-31-13
Ohio BWC - LEIA	-5.07	-4.54	-3.94	11.31	10.37	7.37
Indices						
Russell 1000 Value Total Rtn	-5.96	-5.54	-3.48	13.92	12.43	9.59

FIRST FIDUCIARY INVESTMENT COUNSEL
 PORTFOLIO PERFORMANCE
 ANNUALIZED
 NET OF FEES
August 31, 2015

TIME WEIGHTED RETURNS

	Month To Date	Quarter To Date	Latest 1 Year	Latest 3 Year	Inception To Date	Since 08-31-13
Ohio BWC - LEIA	-5.07	-4.62	-4.24	10.97	10.05	7.04
Indices						
Russell 1000 Value Total Rtn	-5.96	-5.54	-3.48	13.92	12.43	9.59

FIRST FIDUCIARY INVESTMENT COUNSEL
CONTRIBUTIONS/WITHDRAWALS

OHIO BWC - LEIA

INTERSTATE # XXXX2335 JPMORGAN # X-X3095 BNY # XXXXXXXXE502

5% Cash Max / 95% of Securities in Russell 3K/ 5% Max ADRs

From 08-01-15 To 08-31-15

Tran Code	Trade Date	Settle Date	Security	Amount	Quantity	Broker Code	Commission
CONTRIBUTIONS							
				0.00			
WITHDRAWALS							
*lo	08-14-2015	08-14-2015	MONEY MARKET	-8.70			
*lo	08-31-2015	08-31-2015	MONEY MARKET	-6,634.70			
				-6,643.40			
EXPENSE ACCOUNTS							
				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS							
				0.00			
PORTFOLIO NET TOTAL				6,643.40			
EXPENSE ACCOUNTS PAID BY CLIENT							
				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS PAID BY CLIENT							
				0.00			
GRAND TOTAL				6,643.40			

*Long out (LO) transactions are Accrued Advisory Fees and adjustments to Advisory Fees, per the BNY Mellon Transaction Detail Report.

FIRST FIDUCIARY INVESTMENT COUNSEL
TRANSACTION SUMMARY

OHIO BWC - LEIA

INTERSTATE # XXXX2335 JPMORGAN # X-X3095 BNY # XXXXXXXXE502

5% Cash Max / 95% of Securities in Russell 3K/ 5% Max ADRs

From 08-01-15 To 08-31-15

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Exchange	Exchange Fee	Commission	Broker	Impld. Comm.	Other Fees	Comm. Purp.	Lot
in	MONEY MARKET	08-01-15	08-01-15			caus	cash	0.97								
wd	ACCRUED DIVIDENDS	08-03-15	08-03-15			caus	cash	2,332.00								
wd	ACCRUED DIVIDENDS	08-03-15	08-03-15			caus	cash	4,300.50								
wd	ACCRUED DIVIDENDS	08-03-15	08-03-15			caus	cash	5,115.00								
wd	ACCRUED DIVIDENDS	08-05-15	08-05-15			caus	cash	1,456.00								
sl	GENERAL ELECTRIC	08-05-15	08-10-15	5,100		caus	cash	133,005.55		2.45	102.00	sterne	n			
dv	INTEL CORP	08-05-15	09-01-15			acus	divacc	4,680.00								
dv	PFIZER INC	08-05-15	09-02-15			acus	divacc	3,696.00								
dv	WELLS FARGO	08-05-15	09-01-15			acus	divacc	2,962.50								
dv	WAL-MART STORES	08-05-15	09-08-15			acus	divacc	3,528.00								
dv	INT'L BUSINESS MACHINES	08-06-15	09-10-15			acus	divacc	3,705.00								
dv	SPECTRA ENERGY	08-10-15	09-09-15			acus	divacc	5,420.50								
dv	EXXON MOBIL	08-11-15	09-10-15			acus	divacc	3,796.00								
dv	E I DUPONT	08-12-15	09-11-15			acus	divacc	2,470.00								
dv	EMERSON ELECTRIC	08-12-15	09-10-15			acus	divacc	4,277.00								
wd	ACCRUED DIVIDENDS	08-13-15	08-13-15			caus	cash	1,955.00								
dv	SOUTHERN CO	08-13-15	09-05-15			acus	divacc	4,231.50								
dv	UNITED PARCEL SERVICE	08-13-15	09-01-15			acus	divacc	3,285.00								
lo	MONEY MARKET	08-14-15	08-14-15			awus	client	8.70								
wd	ACCRUED DIVIDENDS	08-17-15	08-17-15			caus	cash	4,441.43								
dv	CHEVRON	08-17-15	09-10-15			acus	divacc	3,852.00								
dv	HONEYWELL INT'L	08-18-15	09-10-15			acus	divacc	2,277.00								
dv	MICROSOFT CORP	08-18-15	09-10-15			acus	divacc	3,022.50								
dv	3M COMPANY	08-19-15	09-12-15			acus	divacc	3,075.00								
dv	JOHNSON & JOHNSON INC	08-21-15	09-08-15			acus	divacc	3,975.00								
lo	MONEY MARKET	08-31-15	08-31-15			awus	client	6,634.70								

FIRST FIDUCIARY INVESTMENT COUNSEL

BROKER COMMISSIONS

From 08-01-15 to 08-31-15

<u>Portfolio</u>	<u>Implied</u>	<u>Explicit</u>	<u>Total</u>
STERNE, AGEE & LEACH, INC			
STERNE, AGEE & LEACH, INC			
OHIO BWC - LEIA	<u>0.00</u>	<u>102.00</u>	<u>102.00</u>
SUBTOTAL	<u>0.00</u>	<u>102.00</u>	<u>102.00</u>
TOTAL	0.00	102.00	102.00
GRAND TOTAL	0.00	102.00	102.00

No soft dollars.