

FIRST FIDUCIARY INVESTMENT COUNSEL
PORTFOLIO APPRAISAL
OHIO BWC - LEIA
INTERSTATE # XXXX2335 JPMORGAN # X-X3095 BNY # XXXXXXXX5002
5% Cash Max / 95% of Securities in Russell 3K/ 5% Max ADRs
June 30, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Yield
COMMON STOCK							
14,800	21ST CENTURY FOX CL A	25.88	383,010.27	28.34	419,432.00	2.2	1.3
2,850	3M COMPANY	121.29	345,681.15	208.19	593,341.50	3.1	2.3
18,400	BANK OF NY MELLON	35.59	654,777.41	51.02	938,768.00	4.9	1.5
5,050	CAPITAL ONE FINANCIAL CORP	78.32	395,540.24	82.62	417,231.00	2.2	1.9
5,050	CARDINAL HEALTH	74.20	374,715.80	77.92	393,496.00	2.1	2.4
25,100	CISCO SYSTEMS	25.63	643,236.47	31.30	785,630.00	4.1	3.7
11,100	COCA-COLA	40.66	451,378.19	44.85	497,835.00	2.6	3.3
9,000	CONOCOPHILLIPS	55.17	496,547.82	43.96	395,640.00	2.1	2.4
7,400	EXXON MOBIL	86.32	638,734.57	80.73	597,402.00	3.1	3.8
29,200	GENERAL ELECTRIC	26.29	767,735.57	27.01	788,692.00	4.2	3.6
8,970	GENERAL MILLS	52.01	466,526.15	55.40	496,938.00	2.6	3.5
4,500	HONEYWELL INT'L	91.20	410,402.43	133.29	599,805.00	3.2	2.0
23,250	INTEL CORP	30.45	708,030.59	33.74	784,455.00	4.1	3.2
5,150	JOHNSON & JOHNSON	85.10	438,267.84	132.29	681,293.50	3.6	2.5
12,973	JOHNSON CONTROLS INT'L	47.67	618,448.72	43.36	562,509.28	3.0	2.3
11,900	JP MORGAN CHASE	57.50	684,278.56	91.40	1,087,660.00	5.7	2.2
9,250	LOWE'S COMPANIES	57.44	531,347.65	77.53	717,152.50	3.8	2.1
11,550	METLIFE	48.40	558,977.40	54.94	634,557.00	3.3	2.9
7,050	MICROSOFT CORP	46.82	330,070.87	68.93	485,956.50	2.6	2.3
8,150	NOVARTIS AG ADR	71.15	579,872.27	83.47	680,280.50	3.6	3.3
3,450	PEPSICO	81.73	281,955.76	115.49	398,440.50	2.1	2.8
23,550	PFIZER	30.38	715,561.21	33.59	791,044.50	4.2	3.8
6,750	PHILIP MORRIS INT'L	90.26	609,265.39	117.45	792,787.50	4.2	3.5
6,750	PROCTER & GAMBLE	76.46	516,134.12	87.15	588,262.50	3.1	3.2
6,100	SCHLUMBERGER LTD	70.51	430,085.41	65.84	401,624.00	2.1	3.0
8,100	SOUTHERN CO	44.49	360,372.01	47.88	387,828.00	2.0	4.8
3,650	UNITED PARCEL SERVICE	95.86	349,886.19	110.59	403,653.50	2.1	3.0
7,150	V.F. CORP	53.64	383,536.01	57.60	411,840.00	2.2	2.9
15,530	VERIZON COMM	46.97	729,376.76	44.66	693,569.80	3.7	5.2
8,050	WAL-MART STORES	67.04	539,689.97	75.68	609,224.00	3.2	2.7
15,810	WELLS FARGO	47.19	746,099.56	55.41	876,032.10	4.6	2.7
			16,139,542.35		18,912,381.18	99.7	2.9
CASH AND EQUIVALENTS							
	MONEY MARKET / CASH		21,803.57		21,803.57	0.1	0.1
			21,803.57		21,803.57	0.1	0.1
ACCRUED DIVIDENDS							
	ACCRUED DIVIDENDS		33,952.87		33,952.87	0.2	0.0
			33,952.87		33,952.87	0.2	0.0
TOTAL PORTFOLIO			16,195,298.79		18,968,137.62	100.0	2.9

FIRST FIDUCIARY INVESTMENT COUNSEL
PORTFOLIO PERFORMANCE
ANNUALIZED
GROSS OF FEES
June 30, 2017

TIME WEIGHTED RETURNS

	Month To Date	Quarter To Date	Latest 1 Year	Latest 3 Year	Latest 5 Year	Inception To Date	Since 06-30-15
Ohio BWC - LEIA	1.78	0.97	11.39	8.23	12.70	11.92	10.94

Indices

Russell 1000 Value Total Rtn	1.63	1.34	15.53	7.36	13.94	12.75	9.01
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FIRST FIDUCIARY INVESTMENT COUNSEL
PORTFOLIO PERFORMANCE
ANNUALIZED
NET OF FEES
June 30, 2017

TIME WEIGHTED RETURNS

	Month To Date	Quarter To Date	Latest 1 Year	Latest 3 Year	Latest 5 Year	Inception To Date	Since 06-30-15
Ohio BWC - LEIA	1.78	0.89	11.07	7.91	12.37	11.60	10.62

Indices

Russell 1000 Value Total Rtn	1.63	1.34	15.53	7.36	13.94	12.75	9.01
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CONTRIBUTIONS/WITHDRAWALS

OHIO BWC - LEIA

INTERSTATE # XXXX2335 JPMORGAN # X-X3095 BNY # XXXXXXXXX5002

5% Cash Max / 95% of Securities in Russell 3K/ 5% Max ADRs

From 06-01-17 To 06-30-17

Tran Code	Trade Date	Settle Date	Security	Amount	Quantity	Broker Code	Commission
CONTRIBUTIONS							
				0.00			
WITHDRAWALS							
lo	06-30-2017	06-30-2017	MONEY MARKET / CASH	-7,000,000.00			
*lo	06-30-2017	06-30-2017	MONEY MARKET / CASH	-9,081.18			
				-7,009,081.18			
EXPENSE ACCOUNTS							
				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS							
				0.00			
PORTFOLIO NET TOTAL				-7,009,081.18			
EXPENSE ACCOUNTS PAID BY CLIENT							
				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS PAID BY CLIENT							
				0.00			
GRAND TOTAL				-7,009,081.18			

*Long out (LO) transaction for -9,081.18 is an Accrued Advisory Fee, per the BNY Mellon Transactions Detail Report.

FIRST FIDUCIARY INVESTMENT COUNSEL
TRANSACTION SUMMARY
OHIO BWC - LEIA
INTERSTATE # XXXX2335 JPMORGAN # X-X3095 BNY # XXXXXXXXX5002
5% Cash Max / 95% of Securities in Russell 3K/ 5% Max ADRs
From 06-01-2017 To 06-30-2017

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Exchange	Exchange Fee	Commission	Broker	Impld. Comm.	Other Fees	Comm. Purp.	Lot
in	MONEY MARKET / CASH	06-01-2017	06-01-2017			caus	cash	258.50								
wd	ACCRUED DIVIDENDS	06-01-2017	06-01-2017			caus	cash	3,060.75								
wd	ACCRUED DIVIDENDS	06-01-2017	06-01-2017			caus	cash	6,335.63								
wd	ACCRUED DIVIDENDS	06-01-2017	06-01-2017			caus	cash	10,752.00								
wd	ACCRUED DIVIDENDS	06-01-2017	06-01-2017			caus	cash	8,477.80								
wd	ACCRUED DIVIDENDS	06-05-2017	06-05-2017			caus	cash	7,446.00								
wd	ACCRUED DIVIDENDS	06-06-2017	06-06-2017			caus	cash	5,858.00								
by	CAPITAL ONE FINANCIAL CORP	06-06-2017	06-09-2017	6,600		caus	cash	516,943.68			132.00	sterne	n			
sl	NOVARTIS AG ADR	06-06-2017	06-09-2017	1,100		caus	cash	90,011.14		1.97	22.00	sterne	n			
sl	PHILIP MORRIS INT'L	06-06-2017	06-09-2017	2,000		caus	cash	244,106.87		5.33	40.00	sterne	n			
dv	V.F. CORP	06-07-2017	06-19-2017			acus	divacc	3,885.00								
wd	ACCRUED DIVIDENDS	06-08-2017	06-08-2017			caus	cash	4,407.00								
wd	ACCRUED DIVIDENDS	06-09-2017	06-09-2017			caus	cash	4,655.00								
wd	ACCRUED DIVIDENDS	06-09-2017	06-09-2017			caus	cash	7,007.00								
wd	ACCRUED DIVIDENDS	06-12-2017	06-12-2017			caus	cash	5,346.25								
wd	ACCRUED DIVIDENDS	06-13-2017	06-13-2017			caus	cash	7,350.00								
wd	ACCRUED DIVIDENDS	06-13-2017	06-13-2017			caus	cash	6,160.00								
dv	COCA-COLA	06-13-2017	07-03-2017			acus	divacc	5,568.50								
dv	GENERAL ELECTRIC	06-15-2017	07-25-2017			acus	divacc	9,264.00								
wd	ACCRUED DIVIDENDS	06-19-2017	06-19-2017			caus	cash	3,885.00								
dv	PHILIP MORRIS INT'L	06-21-2017	07-11-2017			acus	divacc	8,892.00								
sl	WELLS FARGO	06-26-2017	06-29-2017	6,500		caus	cash	344,842.82		7.53	130.00	sterne	n			
sl	SCHLUMBERGER LTD	06-26-2017	06-29-2017	1,100		caus	cash	72,708.41		1.59	22.00	sterne	n			
sl	MICROSOFT CORP	06-26-2017	06-29-2017	4,250		caus	cash	300,793.57		6.56	85.00	sterne	n			
sl	SOUTHERN CO	06-26-2017	06-29-2017	2,000		caus	cash	100,323.81		2.19	40.00	sterne	n			
sl	PROCTER & GAMBLE	06-26-2017	06-29-2017	2,050		caus	cash	183,471.20		4.01	41.00	sterne	n			
sl	PEPSICO	06-26-2017	06-29-2017	1,000		caus	cash	117,357.44		2.56	20.00	sterne	n			
sl	UNITED PARCEL SERVICE	06-26-2017	06-29-2017	2,550		caus	cash	283,321.01		6.18	51.00	sterne	n			
sl	CAPITAL ONE FINANCIAL CORP	06-26-2017	06-29-2017	1,550		caus	cash	124,818.93		2.73	31.00	sterne	n			
sl	CONOCOPHILLIPS	06-26-2017	06-29-2017	2,550		caus	cash	113,406.99		2.48	51.00	sterne	n			
sl	COCA-COLA	06-26-2017	06-29-2017	3,950		caus	cash	179,128.99		3.91	79.00	sterne	n			
sl	21ST CENTURY FOX CL A	06-26-2017	06-29-2017	5,150		caus	cash	142,093.13		3.10	103.00	sterne	n			
sl	GENERAL ELECTRIC	06-26-2017	06-29-2017	9,400		caus	cash	258,871.29		5.65	188.00	sterne	n			
sl	CISCO SYSTEMS	06-26-2017	06-29-2017	9,450		caus	cash	305,136.68		6.66	189.00	sterne	n			
sl	WAL-MART STORES	06-26-2017	06-29-2017	1,750		caus	cash	132,368.69		2.89	35.00	sterne	n			
sl	NOVARTIS AG ADR	06-26-2017	06-29-2017	3,350		caus	cash	287,984.51		6.28	67.00	sterne	n			
sl	PHILIP MORRIS INT'L	06-26-2017	06-29-2017	1,800		caus	cash	215,823.39		4.71	36.00	sterne	n			
sl	EXXON MOBIL	06-26-2017	06-29-2017	1,700		caus	cash	138,274.98		3.02	34.00	sterne	n			
sl	V.F. CORP	06-26-2017	06-29-2017	2,100		caus	cash	119,656.44		2.61	42.00	sterne	n			

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sl	METLIFE	06-26-2017	06-29-2017	3,850		caus	cash	202,476.71		4.42	77.00	sterne	n			
sl	PFIZER	06-26-2017	06-29-2017	10,050		caus	cash	342,198.05		7.47	201.00	sterne	n			
sl	LOWE'S COMPANIES	06-26-2017	06-29-2017	3,950		caus	cash	303,528.37		6.62	79.00	sterne	n			
sl	JOHNSON CONTROLS INT'L	06-26-2017	06-29-2017	4,200		caus	cash	177,617.90		3.88	84.00	sterne	n			
sl	3M COMPANY	06-26-2017	06-29-2017	1,700		caus	cash	362,024.10		7.90	34.00	sterne	n			
sl	VERIZON COMM	06-26-2017	06-29-2017	3,650		caus	cash	166,911.95		3.65	73.00	sterne	n			
sl	HONEYWELL INT'L	06-26-2017	06-29-2017	2,500		caus	cash	335,722.93		7.32	50.00	sterne	n			
sl	GENERAL MILLS	06-26-2017	06-29-2017	3,050		caus	cash	171,353.19		3.74	61.00	sterne	n			
sl	BANK OF NY MELLON	06-26-2017	06-29-2017	7,900		caus	cash	391,429.35		8.54	158.00	sterne	n			
sl	JP MORGAN CHASE	06-26-2017	06-29-2017	2,150		caus	cash	187,863.12		4.10	43.00	sterne	n			
sl	CARDINAL HEALTH	06-26-2017	06-29-2017	2,150		caus	cash	170,512.78		3.72	43.00	sterne	n			
sl	JOHNSON & JOHNSON	06-26-2017	06-29-2017	3,600		caus	cash	491,389.28		10.72	72.00	sterne	n			
dv	JOHNSON CONTROLS INT'L	06-26-2017	07-07-2017			acus	divacc	4,293.25								
dv	CARDINAL HEALTH	06-29-2017	07-15-2017			acus	divacc	2,335.12								
lo	MONEY MARKET / CASH	06-30-2017	06-30-2017			awus	client	7,000,000.00								
lo	MONEY MARKET / CASH	06-30-2017	06-30-2017			awus	client	9,081.18								
wd	ACCRUED DIVIDENDS	06-30-2017	06-30-2017			caus	cash	3,582.25								

FIRST FIDUCIARY INVESTMENT COUNSEL

BROKER COMMISSIONS

From 06-01-17 to 06-30-17

<u>Portfolio</u>	<u>Implied</u>	<u>Explicit</u>	<u>Total</u>
STERNE, AGEE & LEACH, INC			
STERNE, AGEE & LEACH, INC			
OHIO BWC - LEIA	0.00	2,413.00	2,413.00
SUBTOTAL	0.00	2,413.00	2,413.00
TOTAL	0.00	2,413.00	2,413.00
GRAND TOTAL	0.00	2,413.00	2,413.00

No soft dollars.