

FIRST FIDUCIARY INVESTMENT COUNSEL
PORTFOLIO APPRAISAL
OHIO BWC - LEIA
INTERSTATE # XXXX2335 JPMORGAN # X-X3095 BNY # XXXXXXXXE502
5% Cash Max / 95% of Securities in Russell 3K/ 5% Max ADRs
February 28, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Yield
COMMON STOCK							
18,550	21ST CENTURY FOX CL A	25.78	478,193.63	29.92	555,016.00	2.2	1.2
4,550	3M COMPANY	121.29	551,876.93	186.35	847,892.50	3.3	2.5
20,400	BANK OF NY MELLON	32.12	655,204.29	47.14	961,656.00	3.8	1.6
7,700	CARDINAL HEALTH	74.20	571,348.85	81.37	626,549.00	2.5	2.2
33,250	CISCO SYSTEMS	25.40	844,591.28	34.18	1,136,485.00	4.4	3.4
15,050	COCA-COLA	40.66	612,003.77	41.96	631,498.00	2.5	3.5
11,550	CONOCOPHILLIPS	55.17	637,236.36	47.57	549,433.50	2.1	2.1
9,100	EXXON MOBIL	86.32	785,470.89	81.32	740,012.00	2.9	3.7
35,600	GENERAL ELECTRIC	26.09	928,703.52	29.81	1,061,236.00	4.2	3.2
10,320	GENERAL MILLS	51.31	529,530.44	60.37	623,018.40	2.4	3.2
7,000	HONEYWELL INT'L	91.20	638,403.79	124.50	871,500.00	3.4	2.1
22,000	INTEL CORP	30.16	663,605.59	36.20	796,400.00	3.1	2.9
8,750	JOHNSON & JOHNSON	85.10	744,629.82	122.21	1,069,337.50	4.2	2.6
15,373	JOHNSON CONTROLS INT'L	48.24	741,559.07	41.94	644,743.62	2.5	2.4
17,300	JP MORGAN CHASE	57.50	994,791.52	90.62	1,567,726.00	6.1	2.1
13,200	LOWES COMPANIES	57.44	758,247.46	74.37	981,684.00	3.8	1.9
13,500	METLIFE	47.64	643,178.20	52.44	707,940.00	2.8	3.1
11,300	MICROSOFT CORP	46.82	529,049.76	63.98	722,974.00	2.8	2.4
12,600	NOVARTIS AG ADR	71.15	896,489.64	78.17	984,942.00	3.9	3.5
7,150	PEPSICO	81.73	584,343.09	110.38	789,217.00	3.1	2.7
33,600	PFIZER	30.38	1,020,928.10	34.12	1,146,432.00	4.5	3.8
10,550	PHILIP MORRIS INT'L	90.26	952,259.23	109.35	1,153,642.50	4.5	3.8
10,300	PROCTER & GAMBLE	76.46	787,582.44	91.07	938,021.00	3.7	2.9
6,400	SCHLUMBERGER LTD	69.48	444,689.79	80.36	514,304.00	2.0	2.5
10,100	SOUTHERN CO	44.49	449,352.75	50.82	513,282.00	2.0	4.4
4,700	UNITED PARCEL SERVICE	93.35	438,750.98	105.76	497,072.00	1.9	3.1
9,250	V.F. CORP	53.64	496,182.95	52.45	485,162.50	1.9	3.2
17,380	VERIZON COMM	46.65	810,765.43	49.63	862,569.40	3.4	4.7
14,600	WAL-MART STORES	67.04	978,816.59	70.93	1,035,578.00	4.1	2.9
22,310	WELLS FARGO	47.19	1,052,845.11	57.88	1,291,302.80	5.1	2.6
			21,220,631.28		25,306,626.72	99.0	2.9
CASH AND EQUIVALENTS							
	MONEY MARKET / CASH		165,958.34		165,958.34	0.6	0.0
			165,958.34		165,958.34	0.6	0.0
ACCRUED DIVIDENDS							
	ACCRUED DIVIDENDS		82,944.80		82,944.80	0.3	0.0
			82,944.80		82,944.80	0.3	0.0
TOTAL PORTFOLIO			21,469,534.42		25,555,529.86	100.0	2.8

FIRST FIDUCIARY INVESTMENT COUNSEL
 PORTFOLIO PERFORMANCE
 ANNUALIZED
 GROSS OF FEES
February 28, 2017

TIME WEIGHTED RETURNS

	Month To Date	Quarter To Date	Latest 1 Year	Latest 3 Year	Inception To Date	Since 02-28-15
Ohio BWC - LEIA	3.58	3.45	22.35	10.03	12.36	8.37

Indices

Russell 1000 Value Total Rtn	3.59	4.33	29.13	9.90	13.58	8.16
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FIRST FIDUCIARY INVESTMENT COUNSEL
PORTFOLIO PERFORMANCE
ANNUALIZED
NET OF FEES
February 28, 2017

TIME WEIGHTED RETURNS

	Month To Date	Quarter To Date	Latest 1 Year	Latest 3 Year	Inception To Date	Since 02-28-15
Ohio BWC - LEIA	3.58	3.38	22.00	9.70	12.03	8.05
Indices						
Russell 1000 Value Total Rtn	3.59	4.33	29.13	9.90	13.58	8.16

FIRST FIDUCIARY INVESTMENT COUNSEL
CONTRIBUTIONS/WITHDRAWALS

OHIO BWC - LEIA

INTERSTATE # XXXX2335 JPMORGAN # X-X3095 BNY # XXXXXXXXE502

5% Cash Max / 95% of Securities in Russell 3K/ 5% Max ADRs

From 02-01-17 To 02-28-17

<u>Tran Code</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Security</u>	<u>Amount</u>	<u>Quantity</u>	<u>Broker Code</u>	<u>Commission</u>
CONTRIBUTIONS							
				0.00			
WITHDRAWALS							
* 10	02-28-2017	02-28-2017	MONEY MARKET / CASH	-11,944.99			
				-11,944.99			
EXPENSE ACCOUNTS							
				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS							
				0.00			
PORTFOLIO NET TOTAL				11,944.99			
EXPENSE ACCOUNTS PAID BY CLIENT							
				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS PAID BY CLIENT							
				0.00			
GRAND TOTAL				11,944.99			

*Long out (LO) transactions are Accrued Advisory Fees and adjustments to Advisory Fees, per the BNY Mellon Transaction Detail Report.

FIRST FIDUCIARY INVESTMENT COUNSEL
TRANSACTION SUMMARY

OHIO BWC - LEIA

INTERSTATE # XXXX2335 JPMORGAN # X-X3095 BNY # XXXXXXXXE502

5% Cash Max / 95% of Securities in Russell 3K/ 5% Max ADRs

From 02-01-17 To 02-28-17

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Exchange	Exchange Fee	Commission	Broker	Impld. Comm.	Other Fees	Comm. Purp.	Lot
in	MONEY MARKET / CASH	02-01-17	02-01-17			caus	cash	96.77								
wd	ACCRUED DIVIDENDS	02-01-17	02-01-17			caus	cash	4,953.60								
wd	ACCRUED DIVIDENDS	02-01-17	02-01-17			caus	cash	9,286.20								
dv	PFIZER	02-01-17	03-01-17			acus	divacc	10,752.00								
dv	WELLS FARGO	02-01-17	03-01-17			acus	divacc	8,477.80								
dv	METLIFE	02-02-17	03-13-17			acus	divacc	5,400.00								
dv	INTEL CORP	02-03-17	03-01-17			acus	divacc	5,720.00								
wd	ACCRUED DIVIDENDS	02-08-17	02-08-17			caus	cash	4,620.00								
dv	EXXON MOBIL	02-08-17	03-10-17			acus	divacc	6,825.00								
wd	ACCRUED DIVIDENDS	02-10-17	02-10-17			caus	cash	3,876.00								
dv	CONOCOPHILLIPS	02-10-17	03-01-17			acus	divacc	3,060.75								
dv	SCHLUMBERGER LTD	02-13-17	04-17-17			acus	divacc	3,200.00								
dv	MICROSOFT CORP	02-14-17	03-09-17			acus	divacc	4,407.00								
wd	ACCRUED DIVIDENDS	02-15-17	02-15-17			caus	cash	6,895.85								
dv	3M COMPANY	02-15-17	03-12-17			acus	divacc	5,346.25								
dv	SOUTHERN CO	02-16-17	03-06-17			acus	divacc	5,656.00								
dv	UNITED PARCEL SERVICE	02-16-17	03-08-17			acus	divacc	3,901.00								
dv	HONEYWELL INT'L	02-22-17	03-10-17			acus	divacc	4,655.00								
dv	GENERAL ELECTRIC	02-23-17	04-25-17			acus	divacc	8,544.00								
dv	JOHNSON & JOHNSON	02-24-17	03-14-17			acus	divacc	7,000.00								
lo	MONEY MARKET / CASH	02-28-17	02-28-17			awus	client	11,944.99								

FIRST FIDUCIARY INVESTMENT COUNSEL

BROKER COMMISSIONS

From 02-01-17 to 02-28-17

<u>Portfolio</u>	<u>Implied</u>	<u>Explicit</u>	<u>Total</u>
GRAND TOTAL	0.00	0.00	0.00

No soft dollars.