

BROWN CAPITAL MANAGEMENT
PORTFOLIO APPRAISAL
Leading Edge Investment Advisors, LLC As Appointed By the
Public School Teachers' Pension and Retirement Fund of Chicago
April 30, 2024

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Yield
EQUITIES							
AUSTRALIA							
2,207.000	Atlassian Corp. Plc - Class A	198.28	437,594.45	172.30	380,266.10	1.82	0.0
4,917.000	Cochlear Limited	157.63	775,054.46	211.10	1,037,996.51	4.98	1.5
4,567.000	REA Group Ltd	81.21	370,907.34	116.65	532,736.89	2.55	0.9
			1,583,556.24		1,950,999.50	9.35	1.1
CANADA							
9,391.000	Descartes Systems Group Inc	58.82	552,355.44	92.95	872,897.84	4.18	0.0
8,338.000	Shopify Inc - Class A	88.02	733,896.24	70.20	585,327.60	2.81	0.0
			1,286,251.68		1,458,225.44	6.99	0.0
DENMARK							
6,204.000	NOVO NORDISK A/S	22.75	141,155.42	129.40	802,788.45	3.85	1.0
12,222.000	Novonesis	60.38	737,966.46	55.71	680,893.32	3.26	1.3
			879,121.88		1,483,681.77	7.11	1.2
FRANCE							
13,901.000	Dassault Systemes SA	30.92	429,814.08	39.59	550,400.73	2.64	0.6
2,185.000	Ipsen SA	135.94	297,018.35	122.00	266,573.11	1.28	1.1
			726,832.43		816,973.84	3.92	0.8
GERMANY							
6,646.000	Carl Zeiss Meditec AG	84.25	559,954.25	105.96	704,227.92	3.38	1.1
611.000	Rational AG	715.46	437,146.26	859.68	525,262.63	2.52	1.7
3,609.000	SAP SE	127.40	459,774.14	181.45	654,859.26	3.14	1.3
			1,456,874.66		1,884,349.82	9.03	1.3
HONG KONG							
186,000.000	Kingdee International Software	0.91	168,995.92	1.07	198,813.48	0.95	0.0
54,200.000	Kingsoft Corporation Ltd.	2.11	114,375.71	3.29	178,444.48	0.86	0.5
			283,371.63		377,257.97	1.81	0.3
IRELAND							
3,393.000	Flutter Entertainment Plc-DI	106.65	361,880.09	186.26	631,980.18	3.03	0.8
3,343.000	Icon Plc Share	155.52	519,886.86	297.88	995,812.84	4.77	0.0
			881,766.95		1,627,793.02	7.80	0.3
ISRAEL							
2,560.000	Check Point Software Technologies Ltd.	117.99	302,047.38	149.42	382,515.20	1.83	0.0
3,042.000	CyberArk Software Ltd.	166.84	507,515.65	239.25	727,798.50	3.49	0.0
16,349.000	Mobileye Global Inc. -A Shares	34.12	557,851.60	27.55	450,414.95	2.16	0.0
2,091.000	Monday.com LTD	174.67	365,230.13	189.33	395,889.03	1.90	0.0
			1,732,644.76		1,956,617.68	9.38	0.0
ITALY							
16,096.000	Azimut Holding S.p.A.	17.43	280,578.16	26.49	426,307.74	2.04	4.0

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JAPAN							
37,600.000	CyberAgent Inc.	9.12	342,937.04	6.29	236,473.93	1.13	1.5
5,400.000	GMO Payment Gateway, Inc.	70.10	378,529.81	46.59	251,598.51	1.21	1.4
19,800.000	Kakaku.com Inc.	21.96	434,832.68	11.59	229,436.66	1.10	2.5
10,600.000	M3 INC	24.14	255,857.10	10.75	113,938.30	0.55	1.2
37,200.000	MonotaRO Co., Ltd.	12.97	482,435.01	12.14	451,747.21	2.17	1.0
			1,894,591.64		1,283,194.61	6.15	1.5
NETHERLANDS							
811.000	ASML Holding NV	779.48	632,160.15	890.36	722,085.57	3.46	0.7
3,341.000	Wolters Kluwer NV	77.52	258,991.39	150.50	502,810.26	2.41	1.5
			891,151.55		1,224,895.83	5.87	1.0
NEW ZEALAND							
6,406.000	Xero Limited	87.15	558,284.16	79.27	507,820.43	2.43	0.0
NORWAY							
199,337.000	Autostore Holdings LTD.	1.87	373,330.09	1.44	288,003.32	1.38	0.0
POLAND							
42,865.000	InPost SA	9.07	388,669.66	16.18	693,459.34	3.32	0.0
SPAIN							
31,186.000	Grifols SA	22.16	691,073.39	9.24	288,306.31	1.38	3.4
SWITZERLAND							
31.000	Chocoladefabriken Lindt & Sprungli AG	7,340.29	227,549.13	11,568.45	358,621.82	1.72	1.3
431.000	Partners Group Holding AG	1,063.92	458,551.30	1,296.95	558,986.53	2.68	3.3
1,292.000	Tecan Group AG	405.96	524,500.24	356.54	460,648.75	2.21	0.9
7,302.000	Temenos Group AG- REG	132.20	965,359.27	62.69	457,793.16	2.19	2.1
			2,175,959.94		1,836,050.26	8.80	2.0
UNITED KINGDOM							
130,503.000	AJ Bell Plc	4.99	650,720.24	4.05	528,629.43	2.53	3.3
8,930.000	Diageo plc	34.53	308,326.46	34.75	310,348.21	1.49	3.6
31,937.000	Ocado Group PLC	19.25	614,825.04	4.42	141,204.45	0.68	0.0
8,670.000	RELX PLC	18.00	156,038.26	41.36	358,578.48	1.72	1.8
			1,729,910.01		1,338,760.57	6.42	2.6
Uruguay							
505.000	MercadoLibre Inc	1,344.77	679,110.03	1,458.70	736,643.50	3.53	0.0
	EQUITIES TOTAL		18,493,078.85		20,179,340.96	96.73	1.02
CASH AND EQUIVALENTS							
EUROPEAN UNION							
1,206.36	Accrued Income - EUR	1.07	1,288.39	1.07	1,289.90	0.01	0.0
0.35	Cash - EUR	1.07	0.37	1.07	0.37	0.00	0.0
			1,288.77		1,290.27	0.01	0.0
JAPAN							
423,086.00	Accrued Income - JPY	0.01	2,795.51	0.01	2,688.56	0.01	0.0

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PORTFOLIO APPRAISAL
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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Yield
SWITZERLAND 6,018.70	Cash - CHF	1.10	6,604.88	1.09	6,562.39	0.03	0.0
UNITED KINGDOM 0.60	Cash - GBP	1.25	0.75	1.25	0.75	0.00	0.0
UNITED STATES	CTPF		672,244.72		672,244.72	3.22	5.4
	CASH AND EQUIVALENTS TOTAL		682,934.63		682,786.71	3.27	5.32
TOTAL PORTFOLIO			19,176,013.48		20,862,127.67	100.00	1.2

BROWN CAPITAL MANAGEMENT
PERFORMANCE HISTORY FOR SELECTED PERIODS
GROSS OF FEES

***Leading Edge Investment Advisors, LLC As Appointed By the
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April 30, 2024

	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Latest 10 Years	Annualized Inception To Date
Account	-6.40	-6.40	-2.87	11.07	-2.80	4.96	5.24	6.68
MSCI ACWI ex USA	-1.72	-1.72	3.01	9.88	0.85	5.54	4.42	5.17
MSCI ACWI ex USA Growth	-2.70	-2.70	3.11	7.37	-2.57	5.32	5.10	5.71
MSCI EAFE	-2.46	-2.46	3.33	9.84	3.39	6.70	4.88	5.98

BROWN CAPITAL MANAGEMENT
PERFORMANCE HISTORY FOR SELECTED PERIODS
NET OF FEES

***Leading Edge Investment Advisors, LLC As Appointed By the
Public School Teachers' Pension and Retirement Fund of Chicago***

April 30, 2024

	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Latest 10 Years	Annualized Inception To Date
Account	-6.40	-6.40	-3.16	9.69	-4.10	3.62	3.89	5.50
MSCI ACWI ex USA	-1.72	-1.72	3.01	9.88	0.85	5.54	4.42	5.17
MSCI ACWI ex USA Growth	-2.70	-2.70	3.11	7.37	-2.57	5.32	5.10	5.71
MSCI EAFE	-2.46	-2.46	3.33	9.84	3.39	6.70	4.88	5.98

BROWN CAPITAL MANAGEMENT
CONTRIBUTIONS/WITHDRAWALS
Leading Edge Investment Advisors, LLC As Appointed By the
Public School Teachers' Pension and Retirement Fund of Chicago
From 04-01-2024 To 04-30-2024

Tran Code	Trade Date	Settle Date	Security	Amount	Quantity	Broker Code	Commission
CONTRIBUTIONS							
li	04-17-2024	04-17-2024	CTPF	5,000,000.00			
				5,000,000.00			
WITHDRAWALS							
lo	04-12-2024	04-12-2024	CTPF	-14,217.38			
				-14,217.38			
EXPENSE ACCOUNTS							
				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS							
				0.00			
PORTFOLIO NET TOTAL				4,985,782.62			
EXPENSE ACCOUNTS PAID BY CLIENT							
				0.00			
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS PAID BY CLIENT							
				0.00			
GRAND TOTAL				4,985,782.62			

BROWN CAPITAL MANAGEMENT
PURCHASE AND SALE
*Leading Edge Investment Advisors, LLC As Appointed By the
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From 04-01-24 To 04-30-24

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
04-19-24	04-23-24	34,577.000	AJ Bell Plc	3.70	127,975.42
04-18-24	04-22-24	215.000	ASML Holding NV	913.35	196,370.82
04-18-24	04-22-24	585.000	Atlassian Corp. Plc - Class A	197.39	115,473.38
04-18-24	04-22-24	52,815.000	Autostore Holdings LTD.	1.62	85,818.94
04-18-24	04-22-24	4,265.000	Azimut Holding S.p.A.	25.75	109,805.30
04-18-24	04-22-24	1,761.000	Carl Zeiss Meditec AG	103.99	183,129.82
04-18-24	04-22-24	678.000	Check Point Software Technologies Ltd.	157.68	106,906.23
04-18-24	04-22-24	8.000	Chocoladefabriken Lindt & Sprungli AG	11,397.40	91,179.21
04-18-24	04-22-24	1,303.000	Cochlear Limited	205.15	267,304.84
04-18-24	04-22-24	10,000.000	CyberAgent Inc.	6.55	65,516.07
04-18-24	04-22-24	806.000	CyberArk Software Ltd.	237.15	191,139.11
04-18-24	04-22-24	3,683.000	Dassault Systemes SA	40.99	150,981.77
04-18-24	04-22-24	2,488.000	Descartes Systems Group Inc	90.06	224,080.07
04-18-24	04-22-24	2,366.000	Diageo plc	35.65	84,349.45
04-18-24	04-22-24	899.000	Flutter Entertainment Plc- DI	183.06	164,574.81
04-18-24	04-22-24	1,400.000	GMO Payment Gateway, Inc.	50.49	70,688.24
04-18-24	04-22-24	8,263.000	Grifols SA	9.28	76,671.49
04-18-24	04-22-24	886.000	Icon Plc Share	290.39	257,282.26
04-18-24	04-22-24	11,357.000	InPost SA	16.54	187,826.07
04-18-24	04-22-24	579.000	Ipsen SA	113.36	65,634.25
04-18-24	04-22-24	5,200.000	Kakaku.com Inc.	11.58	60,219.86
04-18-24	04-22-24	49,000.000	Kingdee International Software	1.00	48,809.66
04-18-24	04-22-24	15,000.000	Kingsoft Corporation Ltd.	3.15	47,227.40
04-18-24	04-22-24	2,800.000	M3 INC	12.25	34,310.40
04-18-24	04-22-24	134.000	MercadoLibre Inc	1,380.17	184,942.77
04-18-24	04-22-24	4,332.000	Mobileye Global Inc. -A Shares	30.73	133,137.09
04-18-24	04-22-24	554.000	Monday.com LTD	184.29	102,099.04
04-18-24	04-22-24	9,800.000	MonotaRO Co., Ltd.	12.46	122,071.42
04-18-24	04-22-24	3,238.000	Novonesis	54.83	177,526.09
04-18-24	04-22-24	8,462.000	Ocado Group PLC	4.36	36,930.02
04-18-24	04-22-24	114.000	Partners Group Holding AG	1,349.63	153,857.79
04-18-24	04-22-24	162.000	Rational AG	843.32	136,617.46
04-18-24	04-22-24	1,210.000	REA Group Ltd	113.95	137,885.32
04-18-24	04-22-24	956.000	SAP SE	179.90	171,981.60
04-18-24	04-22-24	2,209.000	Shopify Inc - Class A	68.97	152,349.21
04-18-24	04-22-24	342.000	Tecan Group AG	348.73	119,265.57
04-18-24	04-22-24	1,935.000	Temenos Group AG- REG	73.40	142,024.39
04-18-24	04-22-24	885.000	Wolters Kluwer NV	150.82	133,474.79
04-18-24	04-22-24	1,697.000	Xero Limited	77.02	130,700.20
					5,048,137.63

Leading Edge-April 2024

Total Commission Dollars: \$5,671.57

Directed Brokerage: \$5,237.21

Soft Dollars: \$0.00