

Paradigm Asset Management Company, LLC

Style Portfolio Investment Summary
Leading Edge - North Carolina Retirement System

December 31, 2016

Paradigm Asset Management Company, LLC
Leading Edge - North Carolina Retirement System
December 31, 2016

PORTFOLIO COMPOSITION

CHANGE IN PORTFOLIO

	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>		
Equities	22,647,213.00	98.5	0.9	Portfolio Value on 12-31-15	17,835,468.19
Fixed Income	0.00	0.0	0.0	Net Additions/Withdrawals	2,732,698.43
Cash & Equivalents	330,987.48	1.4	0.0	Realized Gains	1,024,937.44
Other	0.00	0.0	0.0	Unrealized Gains	871,509.76
				Income Received	513,586.65
Total	22,978,200.48	100.0	0.9	Portfolio Value on 12-31-16	22,978,200.48

TIME WEIGHTED RETURN GROSS

	<u>Month To Date</u>	<u>First Quarter</u>	<u>Second Quarter</u>	<u>Third Quarter</u>	<u>Quarter To Date</u>	<u>Year To Date</u>	<u>Last 12 Months</u>	<u>Inception To Date</u>
Account	1.26	0.97	4.61	2.27	3.47	11.79	11.79	50.56
Russell 1000 Value	2.49	1.63	4.58	3.48	6.67	17.34	17.34	49.21

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	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>		
Equities	22,647,213.00	98.5	0.9	Portfolio Value on 12-31-15	17,835,468.19
Fixed Income	0.00	0.0	0.0	Net Additions/Withdrawals	2,878,190.25
Cash & Equivalents	330,987.48	1.4	0.0	Realized Gains	1,024,937.44
Other	0.00	0.0	0.0	Unrealized Gains	871,509.76
				Income Received	513,586.65
				Management Fees	-114,257.14
				Portfolio Fees	-31,234.68
Total	22,978,200.48	100.0	0.9	Portfolio Value on 12-31-16	22,978,200.48
				Total Fees	-145,491.82

TIME WEIGHTED RETURN NET

	<u>Month To Date</u>	<u>First Quarter</u>	<u>Second Quarter</u>	<u>Third Quarter</u>	<u>Quarter To Date</u>	<u>Year To Date</u>	<u>Last 12 Months</u>	<u>Inception To Date</u>
Account	1.26	0.82	4.31	2.13	3.32	10.98	10.98	47.39
Russell 1000 Value	2.49	1.63	4.58	3.48	6.67	17.34	17.34	49.21

Leading Edge - North Carolina Retirement System
Large Value Portfolio
Accountt No: NCUF1619002

RECONCILIATION REPORT

December 31, 2016	PARADIGM		Custodian		DIFFERENCE	
	COST	MARKET	COST	MARKET	COST	MARKET*
Common & Preferred Stock	\$ 21,290,513.21	\$ 22,647,213.00	\$ 21,290,466.92	\$ 22,647,213.00	\$ 46.29	\$ -
Cash & Cash Equivalents**	\$ 330,987.48	\$ 330,987.48	\$ 295,560.82	\$ 295,560.82	\$ 35,426.66	\$ 35,426.66
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivable/(Payable) Pending Trades	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivable/(Payable) FX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Interest	\$ -	\$ -	\$ 209.12	\$ 209.12	\$ (209.12)	\$ (209.12)
Accrued Dividends	\$ -	\$ -	\$ 35,217.54	\$ 35,217.54	\$ (35,217.54)	\$ (35,217.54)
Accrued Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Reclaims	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash/Other Subtotal	\$ 330,987.48	\$ 330,987.48	\$ 330,987.48	\$ 330,987.48	\$ -	\$ -
Total	\$ 21,621,500.69	\$ 22,978,200.48	\$ 21,621,454.40	\$ 22,978,200.48	\$ 46.29	\$ -

* Market value differences may be due to price rounding and/or methodology
**Paradigm's Cash Equivalents includes all other short term receivables/payables

SIGNIFICANT DISCREPANCY REPORT

----- Paradigm -----					----- Custodian -----			----- Differences -----		
Security	Cusip	Quantity	Total Cost	Market Value	Quantity	Total Cost	Market Value	Quantity	Total Cost	Market Value
								0	0	0
								0	0	0
Total Difference:								0	0	0

Paradigm Asset Management Company, LLC
PORTFOLIO APPRAISAL
Leading Edge - North Carolina Retirement System
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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
COMMON STOCK									
BASIC MAT'LS									
Chemicals									
1,300.00	3M CO	123.59	160,675.54	178.57	232,141.00	1.0	2.040	2,652.00	1.1
7,900.00	MOSAIC CO.	29.34	231,854.73	29.33	231,707.00	1.0	0.000	0.00	0.0
1,700.00	PPG INDUSTRIES	99.56	169,253.25	94.76	161,092.00	0.7	2.120	3,604.00	2.2
1,900.00	PRAXAIR INC.	116.92	222,156.17	117.19	222,661.00	0.9	1.600	3,040.00	1.3
			783,939.69		847,601.00	3.6		9,296.00	1.0
Forestry And Paper									
5,600.00	INT'L PAPER CO.	41.76	233,910.16	53.06	297,136.00	1.2	0.100	560.00	0.1
400.00	PACKAGING CORP OF AMERICA	66.37	26,551.36	84.82	33,928.00	0.1	0.000	0.00	0.0
			260,461.52		331,064.00	1.4		560.00	0.1
	BASIC MAT'LS Total		1,044,401.22		1,178,665.00	5.1		9,856.00	0.8
CNSMR (CYCLICAL)									
Clothing Stores									
1,900.00	TJX COMPANIES INC.	77.50	147,250.76	75.13	142,747.00	0.6	0.480	912.00	0.6
			147,250.76		142,747.00	0.6		912.00	0.6
Constructn & Real Prop									
1,900.00	VULCAN MATLS	125.21	237,901.47	125.15	237,785.00	1.0	1.000	1,900.00	0.7
			237,901.47		237,785.00	1.0		1,900.00	0.7
Department Stores									
6,700.00	MACY'S INC.	40.36	270,428.75	35.81	239,927.00	1.0	0.200	1,340.00	0.5
			270,428.75		239,927.00	1.0		1,340.00	0.5
Specialty Retail									
2,700.00	CVS CAREMARK CORP	96.67	261,020.65	78.91	213,057.00	0.9	0.305	823.50	0.3
500.00	DOLLAR GEN CORP	86.18	43,090.48	74.07	37,035.00	0.1	0.160	80.00	0.2
1,700.00	HOME DEPOT INC.	114.30	194,326.13	134.08	227,936.00	0.9	0.900	1,530.00	0.6
			498,437.26		478,028.00	2.0		2,433.50	0.5
	CNSMR (CYCLICAL) Total		1,154,018.24		1,098,487.00	4.7		6,585.50	0.5
CNSMR (NON-CYC.)									
Food & Beverages									
6,000.00	CONAGRA INC.	37.89	227,383.20	39.55	237,300.00	1.0	0.760	4,560.00	1.9
1,400.00	DR PEPPER SNAPPLE GP	89.90	125,873.58	90.67	126,938.00	0.5	0.000	0.00	0.0
3,300.00	GENERAL MILLS INC.	59.43	196,131.76	61.77	203,841.00	0.8	1.880	6,204.00	3.0
2,400.00	KELLOGG CO	67.10	161,060.09	73.71	176,904.00	0.7	1.500	3,600.00	2.0
2,300.00	PEPSICO INC.	98.87	227,420.52	104.63	240,649.00	1.0	1.800	4,140.00	1.7
4,300.00	SYSCO	50.12	215,554.17	55.37	238,091.00	1.0	0.960	4,128.00	1.7
500.00	TYSON FOOD CL A	62.19	31,099.25	61.68	30,840.00	0.1	0.160	80.00	0.2
			1,184,522.58		1,254,563.00	5.4		22,712.00	1.8

Paradigm Asset Management Company, LLC
PORTFOLIO APPRAISAL
Leading Edge - North Carolina Retirement System
December 31, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
Grocery Stores									
4,500.00	KROGER CO.	37.85	170,331.78	34.51	155,295.00	0.6	0.360	1,620.00	1.0
			170,331.78		155,295.00	0.6		1,620.00	1.0
Home Products									
400.00	CLOROX CO. DEL.	102.16	40,866.60	120.02	48,008.00	0.2	2.000	800.00	1.6
2,000.00	KIMBERLY CLARK CORP.	108.97	217,953.48	114.12	228,240.00	0.9	2.400	4,800.00	2.1
2,100.00	LAUDER ESTEE COS.	78.00	163,811.76	76.49	160,629.00	0.6	0.550	1,155.00	0.7
			422,631.84		436,877.00	1.9		6,755.00	1.5
Tobacco									
3,200.00	ALTRIA GROUP	51.50	164,818.23	67.62	216,384.00	0.9	1.280	4,096.00	1.8
			164,818.23		216,384.00	0.9		4,096.00	1.8
	CNSMR (NON-CYC.) Total		1,942,304.45		2,063,119.00	8.9		35,183.00	1.7
CNSMR SERVICES									
Entertainment									
900.00	VIACOM - CLASS B	34.89	31,402.17	35.10	31,590.00	0.1	0.000	0.00	0.0
			31,402.17		31,590.00	0.1		0.00	0.0
Leisure									
2,300.00	MATTEL INC.	30.55	70,279.13	27.55	63,365.00	0.2	0.750	1,725.00	2.7
			70,279.13		63,365.00	0.2		1,725.00	2.7
Media									
500.00	CBS CORP.	63.73	31,867.60	63.62	31,810.00	0.1	0.200	100.00	0.3
100.00	CHARTER PLC	290.12	29,012.07	287.92	28,792.00	0.1	0.000	0.00	0.0
3,700.00	COMCAST CORP-CL A	46.78	173,090.26	69.05	255,485.00	1.1	0.270	999.00	0.3
700.00	DISNEY WALT PRODTNS	95.52	66,870.72	104.22	72,954.00	0.3	0.350	245.00	0.3
			300,840.65		389,041.00	1.6		1,344.00	0.3
Restaurants									
1,900.00	MCDONALDS CORP.	104.87	199,260.02	121.72	231,268.00	1.0	2.000	3,800.00	1.6
			199,260.02		231,268.00	1.0		3,800.00	1.6
	CNSMR SERVICES Total		601,781.97		715,264.00	3.1		6,869.00	0.9
COMMERCIAL SERVICES									
Information Services									
400.00	AUTO DATA PROCESS	86.49	34,596.00	102.78	41,112.00	0.1	1.320	528.00	1.2
300.00	MOODYS CORP	97.41	29,223.96	94.27	28,281.00	0.1	0.400	120.00	0.4
			63,819.96		69,393.00	0.3		648.00	0.9
	COMMERCIAL SERVICES Total		63,819.96		69,393.00	0.3		648.00	0.9

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
ENERGY									
Energy Reserves									
500.00	ANADARKO PETE CORP.	69.92	34,960.90	69.73	34,865.00	0.1	0.360	180.00	0.5
3,800.00	APACHE CORP.	65.38	248,444.76	63.47	241,186.00	1.0	0.600	2,280.00	0.9
3,400.00	CABOT OIL & GAS	21.39	72,755.20	23.36	79,424.00	0.3	0.120	408.00	0.5
300.00	CIMAREX ENERGY CO	136.17	40,851.81	135.90	40,770.00	0.1	0.240	72.00	0.1
2,000.00	CONCHO RESOURCES	136.43	272,862.60	132.60	265,200.00	1.1	0.000	0.00	0.0
800.00	CONTINENTAL RESOURCES	51.67	41,338.72	51.54	41,232.00	0.1	0.000	0.00	0.0
6,600.00	DEVON ENERGY (NEW)	46.70	308,234.52	45.67	301,422.00	1.3	0.640	4,224.00	1.4
3,400.00	EOG RESOURCES INC.	102.98	350,143.22	101.10	343,740.00	1.4	0.580	1,972.00	0.5
4,900.00	HESS CORP.	62.47	306,138.77	62.29	305,221.00	1.3	0.400	1,960.00	0.6
1,200.00	MDU RESEARCH GP	29.03	34,841.64	28.77	34,524.00	0.1	0.620	744.00	2.1
6,000.00	NOBLE ENERGY INC	34.99	209,943.33	38.06	228,360.00	0.9	0.720	4,320.00	1.8
4,500.00	OCCIDENTAL PETRO.	74.30	334,369.50	71.23	320,535.00	1.3	1.320	5,940.00	1.8
1,400.00	PATTERN ENERGY GROUP	19.61	27,462.12	18.99	26,586.00	0.1	0.000	0.00	0.0
10,200.00	PATTERSON ENERGY	26.35	268,801.62	26.92	274,584.00	1.1	0.200	2,040.00	0.7
1,500.00	PIONEER NAT RES CO	185.21	277,818.60	180.07	270,105.00	1.1	0.080	120.00	0.0
			2,828,967.32		2,807,754.00	12.2		24,260.00	0.8
Oil Refining									
500.00	BLACK HILLS CORP	60.07	30,036.30	61.34	30,670.00	0.1	1.420	710.00	2.3
2,600.00	MARATHON OIL	23.91	62,166.69	17.31	45,006.00	0.1	0.960	2,496.00	5.5
4,600.00	VALERO ENERGY NEW	66.57	306,266.16	68.32	314,272.00	1.3	0.600	2,760.00	0.8
			398,469.15		389,948.00	1.6		5,966.00	1.5
Oil Services									
6,400.00	HALLIBURTON CO.	53.37	341,609.60	54.09	346,176.00	1.5	0.360	2,304.00	0.6
1,400.00	HELMERICH & PAYNE	61.69	86,367.77	77.40	108,360.00	0.4	0.200	280.00	0.2
			427,977.37		454,536.00	1.9		2,584.00	0.5
ENERGY Total			3,655,413.84		3,652,238.00	15.8		32,810.00	0.8
FINANCIAL									
Banks									
10,400.00	CITIGROUP INC.	60.06	624,629.20	59.43	618,072.00	2.6	0.000	0.00	0.0
8,800.00	CITIZENS FINANCIAL GROUP	33.26	292,748.70	35.63	313,544.00	1.3	0.000	0.00	0.0
10,500.00	FIFTH THIRD BANCORP	17.44	183,208.02	26.97	283,185.00	1.2	0.040	420.00	0.1
8,800.00	NATIONAL BANK HOLD-CL A	20.03	176,266.07	31.89	280,632.00	1.2	0.000	0.00	0.0

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3,300.00	PNC FINCL SVCS	101.37	334,527.45	116.96	385,968.00	1.6	0.400	1,320.00	0.3
22,700.00	REGIONS FINANCIAL CORP	14.54	330,219.17	14.36	325,972.00	1.4	0.040	908.00	0.2
			1,941,598.61		2,207,373.00	9.6		2,648.00	0.1
Reits									
1,700.00	AMERICAN TOWER CORP.	97.29	165,400.34	105.68	179,656.00	0.7	0.000	0.00	0.0
6,000.00	BLACKSTONE MORTGAGE TRU-CL A	30.01	180,091.20	30.07	180,420.00	0.7	0.000	0.00	0.0
2,400.00	CROWN CASTLE INTL	85.11	204,273.80	86.77	208,248.00	0.9	0.000	0.00	0.0
3,900.00	CYS INVESTMENTS INC.	7.70	30,038.58	7.73	30,147.00	0.1	0.000	0.00	0.0
300.00	DIGITAL RLTY TR	56.24	16,873.91	98.26	29,478.00	0.1	1.440	432.00	1.4
100.00	EQUINIX INC	319.61	31,961.80	357.41	35,741.00	0.1	0.000	0.00	0.0
400.00	PINNACLE WEST CAP.	75.25	30,102.12	78.03	31,212.00	0.1	2.100	840.00	2.6
900.00	PUBLIC STORAGE INC	184.86	166,379.79	223.50	201,150.00	0.8	2.200	1,980.00	0.9
1,200.00	SIMON PPTY GP	191.69	230,032.01	177.67	213,204.00	0.9	2.400	2,880.00	1.3
3,900.00	TWO HARBORS INVESTMENT CORP	8.85	34,552.05	8.72	34,008.00	0.1	0.000	0.00	0.0
			1,089,705.62		1,143,264.00	4.9		6,132.00	0.5
Financial Services									
1,600.00	AGNC INVESTMENT CORP	17.55	28,093.44	18.13	29,008.00	0.1	0.000	0.00	0.0
1,800.00	ALLY FINANCIAL INC	19.80	35,642.34	19.02	34,236.00	0.1	0.000	0.00	0.0
400.00	AMERIPRISE FINANCIAL	81.14	32,458.75	110.94	44,376.00	0.1	0.680	272.00	0.6
1,500.00	CBOE HOLDINGS INC	68.47	102,717.06	73.89	110,835.00	0.4	0.000	0.00	0.0
900.00	CIT GROUP INC	42.88	38,592.36	42.68	38,412.00	0.1	0.000	0.00	0.0
4,400.00	DISCOVER FINCL SERVICES	72.41	318,625.12	72.09	317,196.00	1.3	0.080	352.00	0.1
3,600.00	GALLAGHER ARTHUR CO.	49.25	177,332.45	51.96	187,056.00	0.8	1.280	4,608.00	2.4
3,400.00	MARSH & MCLENNON	43.83	149,038.04	67.59	229,806.00	1.0	0.800	2,720.00	1.1
1,000.00	MASTERCARD INC.	104.31	104,319.70	103.25	103,250.00	0.4	0.600	600.00	0.5
2,100.00	NORTHWEST BANCSHARES INC	18.59	39,041.52	18.03	37,863.00	0.1	0.000	0.00	0.0
8,600.00	SYNCHRONY FINANCIAL	36.47	313,649.74	36.27	311,922.00	1.3	0.000	0.00	0.0
2,500.00	VIRTU FINANCIAL INC-CL A	16.22	40,574.75	15.95	39,875.00	0.1	0.000	0.00	0.0
2,500.00	VISA INC	79.68	199,219.00	78.02	195,050.00	0.8	0.420	1,050.00	0.5
3,600.00	VOYA FINANCIAL INC.	36.18	130,258.54	39.22	141,192.00	0.6	0.000	0.00	0.0
1,600.00	WESTERN UNION CO	21.46	34,349.76	21.72	34,752.00	0.1	0.040	64.00	0.1
			1,743,912.59		1,854,829.00	8.0		9,666.00	0.5

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
Life/Health Insurance									
6,500.00	METLIFE INC	38.34	249,256.37	53.89	350,285.00	1.5	0.740	4,810.00	1.3
2,100.00	UNUMPROVIDENT	29.06	61,033.46	43.93	92,253.00	0.4	0.330	693.00	0.7
			310,289.84		442,538.00	1.9		5,503.00	1.2
Property/Casualty Ins									
6,500.00	FNF GROUP	33.87	220,189.45	33.96	220,740.00	0.9	0.600	3,900.00	1.7
600.00	MERCURY GENL CORP NEW	54.46	32,676.19	60.21	36,126.00	0.1	2.320	1,392.00	3.8
2,500.00	TRAVELERS COMPANIES	111.53	278,831.22	122.42	306,050.00	1.3	1.200	3,000.00	0.9
			531,696.86		562,916.00	2.4		8,292.00	1.4
Securities & Asst Mgmt									
2,200.00	ARES CAP CORP	16.01	35,226.40	16.49	36,278.00	0.1	1.400	3,080.00	8.4
200.00	GOLDMAN SACHS GROUP	242.86	48,573.00	239.45	47,890.00	0.2	1.400	280.00	0.5
500.00	NASDAQ STOCK MKT	68.34	34,174.10	67.12	33,560.00	0.1	0.000	0.00	0.0
3,100.00	T ROWE PRICE GP	76.03	235,718.11	75.26	233,306.00	1.0	1.000	3,100.00	1.3
			353,691.61		351,034.00	1.5		6,460.00	1.8
Thrifts									
2,500.00	CAPITOL FEDERAL FINL	13.42	33,562.22	16.46	41,150.00	0.1	2.000	5,000.00	12.1
			33,562.22		41,150.00	0.1		5,000.00	12.1
	FINANCIAL Total		6,004,457.37		6,603,104.00	28.7		43,701.00	0.6
HEALTH CARE									
Drugs									
4,100.00	BRISTOL MYERS SQUIBB	61.80	253,410.54	58.44	239,604.00	1.0	1.240	5,084.00	2.1
3,100.00	CARDINAL HEALTH INC	73.72	228,559.25	71.97	223,107.00	0.9	0.700	2,170.00	0.9
1,300.00	CATALENT INC	26.32	34,219.51	26.96	35,048.00	0.1	0.000	0.00	0.0
2,900.00	ELI LILLY & CO.	64.10	185,902.10	73.55	213,295.00	0.9	1.960	5,684.00	2.6
1,200.00	GILEAD SCIENCES INC.	75.78	90,938.88	71.61	85,932.00	0.3	0.000	0.00	0.0
1,300.00	PHIBRO ANIMAL HEALTH CORP-A	28.02	36,426.52	29.30	38,090.00	0.1	0.000	0.00	0.0
2,600.00	PRESTIGE BRANDS HOLDINGS	49.84	129,590.76	52.10	135,460.00	0.5	0.000	0.00	0.0
4,500.00	ZOETIS INC	52.18	234,824.40	53.53	240,885.00	1.0	0.000	0.00	0.0
			1,193,871.96		1,211,421.00	5.2		12,938.00	1.0
Medical Products									
600.00	ABBVIE INC.	61.83	37,099.50	62.62	37,572.00	0.1	0.000	0.00	0.0
100.00	BARD C R INC.	189.66	18,966.44	224.66	22,466.00	0.0	0.680	68.00	0.3
1,200.00	BECTON DICKINSON & CO	152.36	182,832.27	165.55	198,660.00	0.8	1.320	1,584.00	0.7
300.00	STRYKER CORP.	117.85	35,355.90	119.81	35,943.00	0.1	0.400	120.00	0.3

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
2,200.00	ZIMMER BIOMET HOLDINGS	115.51	254,135.95	103.20	227,040.00	0.9	0.000	0.00	0.0
			528,390.07		521,681.00	2.2		1,772.00	0.3
Medical Services									
800.00	EXPRESS SCRIPTS HDG	77.26	61,813.70	68.79	55,032.00	0.2	0.000	0.00	0.0
1,500.00	UNITED HEALTHCARE	119.70	179,554.98	160.04	240,060.00	1.0	0.030	45.00	0.0
			241,368.69		295,092.00	1.2		45.00	0.0
	HEALTH CARE Total		1,963,630.73		2,028,194.00	8.8		14,755.00	0.7
INDUSTRIALS									
Environmental Services									
3,400.00	WASTE MGMT INC DEL.	63.00	214,219.72	70.91	241,094.00	1.0	1.160	3,944.00	1.6
			214,219.72		241,094.00	1.0		3,944.00	1.6
Heavy Electrical Eqp									
300.00	ROCKWELL INT'L	135.60	40,681.08	134.40	40,320.00	0.1	1.160	348.00	0.8
			40,681.08		40,320.00	0.1		348.00	0.8
Industrial Parts									
1,900.00	ILLINOIS TOOL INC.	94.41	179,391.83	122.46	232,674.00	1.0	1.240	2,356.00	1.0
1,800.00	STANLEY BLACK & DECKER	118.37	213,066.72	114.69	206,442.00	0.8	1.320	2,376.00	1.1
			392,458.55		439,116.00	1.9		4,732.00	1.0
	INDUSTRIALS Total		647,359.35		720,530.00	3.1		9,024.00	1.2
TECHNOLOGY									
Computer Hardware									
2,800.00	APPLE INC.	115.96	324,707.60	115.82	324,296.00	1.4	0.000	0.00	0.0
			324,707.60		324,296.00	1.4		0.00	0.0
Computer Software									
700.00	ACTIVISION BLIZZARD	36.90	25,831.19	36.11	25,277.00	0.1	0.000	0.00	0.0
7,000.00	CA INC.	32.86	230,066.20	31.77	222,390.00	0.9	0.160	1,120.00	0.5
3,500.00	MICROSOFT CORP.	49.62	173,696.57	62.14	217,490.00	0.9	0.520	1,820.00	0.8
			429,593.96		465,157.00	2.0		2,940.00	0.6
Defense & Aerospace									
1,500.00	BOEING CO.	142.25	213,378.74	155.68	233,520.00	1.0	1.680	2,520.00	1.0
1,900.00	HONEYWELL INT'L	116.53	221,408.14	115.85	220,115.00	0.9	1.210	2,299.00	1.0
900.00	LOCKHEED MARTIN	220.22	198,200.68	249.94	224,946.00	0.9	2.280	2,052.00	0.9
500.00	NORTHROP GRUMMAN	233.13	116,568.25	232.58	116,290.00	0.5	1.720	860.00	0.7
			749,555.81		794,871.00	3.4		7,731.00	0.9

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Internet									
300.00	ALPHABET INC. CL A	818.71	245,615.82	792.45	237,735.00	1.0	0.000	0.00	0.0
100.00	ALPHABET INC. CL C	685.23	68,523.21	771.82	77,182.00	0.3	0.000	0.00	0.0
300.00	AMAZON COM	766.80	230,041.23	749.87	224,961.00	0.9	0.000	0.00	0.0
			544,180.26		539,878.00	2.3		0.00	0.0
Semiconductors									
8,000.00	APPLIED MATLS INC.	20.20	161,651.24	32.27	258,160.00	1.1	0.240	1,920.00	0.7
2,200.00	LAM RESEARCH	82.10	180,639.26	105.73	232,606.00	1.0	0.000	0.00	0.0
5,400.00	MAXIM	36.85	199,004.73	38.57	208,278.00	0.9	0.800	4,320.00	2.0
3,000.00	INTERGRATED TEXAS INSTRS INC.	55.92	167,782.48	72.97	218,910.00	0.9	0.440	1,320.00	0.6
			709,077.73		917,954.00	3.9		7,560.00	0.8
	TECHNOLOGY Total		2,757,115.37		3,042,156.00	13.2		18,231.00	0.5
TELECOMMUNICATIONS									
Telecomm Equipment									
600.00	T-MOBILE US INC	56.75	34,052.76	57.51	34,506.00	0.1	0.000	0.00	0.0
1,000.00	ZAYO GROUP HOLDINGS	32.96	32,960.10	32.86	32,860.00	0.1	0.000	0.00	0.0
			67,012.86		67,366.00	0.2		0.00	0.0
Telephone									
4,900.00	CENTURYLINK INC.	27.62	135,378.18	23.78	116,522.00	0.5	2.800	13,720.00	11.7
			135,378.18		116,522.00	0.5		13,720.00	11.7
	TELECOMMUNICATIONS Total		202,391.04		183,888.00	0.8		13,720.00	7.4
TRANSPORT									
Airlines									
5,600.00	DELTA AIR LINES	50.98	285,496.96	49.19	275,464.00	1.1	0.000	0.00	0.0
			285,496.96		275,464.00	1.1		0.00	0.0
Truck/Sea/Air Freight									
1,000.00	IRON MTN INC. - OLD	31.72	31,728.00	32.48	32,480.00	0.1	0.000	0.00	0.0
2,000.00	UNITED PARCEL SERVICE	99.30	198,603.49	114.64	229,280.00	0.9	1.800	3,600.00	1.5
			230,331.49		261,760.00	1.1		3,600.00	1.3
	TRANSPORT Total		515,828.45		537,224.00	2.3		3,600.00	0.6
UTILITY									
Electric Utility									
500.00	ALLETE INC COM	64.03	32,015.10	64.19	32,095.00	0.1	1.760	880.00	2.7
800.00	AVISTA CORP.	41.53	33,231.52	39.99	31,992.00	0.1	0.840	672.00	2.1
400.00	EDISON INTERNATIONAL	55.56	22,227.25	71.99	28,796.00	0.1	1.240	496.00	1.7
700.00	EL PASO ELEC CO.	46.06	32,248.65	46.50	32,550.00	0.1	0.000	0.00	0.0
1,600.00	ENTERGY CORP.	73.20	117,126.54	73.47	117,552.00	0.5	3.000	4,800.00	4.0
900.00	FIRST ENERGY CORP	31.11	28,006.56	30.97	27,873.00	0.1	2.200	1,980.00	7.1
400.00	IDACORP	78.73	31,494.32	80.55	32,220.00	0.1	1.200	480.00	1.4

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600.00	NORTHWESTERN CORP	56.16	33,699.66	56.87	34,122.00	0.1	1.340	804.00	2.3
1,000.00	PNM RES INC	32.52	32,526.10	34.30	34,300.00	0.1	0.500	500.00	1.4
2,300.00	PORTLAND GENERAL ELECTRIC	42.36	97,440.19	43.33	99,659.00	0.4	0.000	0.00	0.0
1,300.00	SPARK ENERGY INC	29.19	37,955.19	30.30	39,390.00	0.1	0.000	0.00	0.0
			497,971.09		510,549.00	2.2		10,612.00	2.0
Gas Utilities									
1,100.00	CALIFORNIA WTR SVC GP	33.86	37,251.17	33.90	37,290.00	0.1	1.180	1,298.00	3.4
900.00	NEW JERSEY RESOURCES	35.56	32,012.46	35.50	31,950.00	0.1	0.000	0.00	0.0
600.00	ONE GAS INC	59.68	35,813.45	63.96	38,376.00	0.1	0.000	0.00	0.0
1,100.00	SOUTH JERSEY INDS	33.89	37,283.95	33.69	37,059.00	0.1	1.190	1,309.00	3.5
500.00	SPIRE INC	62.86	31,432.30	64.55	32,275.00	0.1	0.000	0.00	0.0
500.00	WGL HLDGS INC	76.70	38,353.30	76.28	38,140.00	0.1	1.470	735.00	1.9
			212,146.63		215,090.00	0.9		3,342.00	1.5
Intergrated Utilities									
400.00	SCANA CORP	69.68	27,873.44	73.28	29,312.00	0.1	0.000	0.00	0.0
			27,873.44		29,312.00	0.1		0.00	0.0
	UTILITY Total		737,991.16		754,951.00	3.2		13,954.00	1.8
	COMMON STOCK Total		21,290,513.21		22,647,213.00	98.5		208,936.50	0.9
CASH AND EQUIVALENTS									
	SHORT TERM INV FUND		330,987.48		330,987.48	1.4	0.000	0.00	0.0
			330,987.48		330,987.48	1.4		0.00	0.0
TOTAL PORTFOLIO			21,621,500.69		22,978,200.48	100.0		208,936.50	0.9

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Account	Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Yield
COMMON STOCK										
674829	agnc	00123Q104	AGNC INVESTMENT CORP	1,600.00	17.55	28,093.44	18.13	29,008.00	0.12	0.00
674829	abbv	00287Y109	ABBVIE INC.	600.00	61.83	37,099.50	62.62	37,572.00	0.16	0.00
674829	atvi	00507V109	ACTIVISION BLIZZARD	700.00	36.90	25,831.19	36.11	25,277.00	0.11	0.00
674829	ale	018522300	ALLETE INC COM	500.00	64.03	32,015.10	64.19	32,095.00	0.13	2.74
674829	ally	02005N100	ALLY FINANCIAL INC	1,800.00	19.80	35,642.34	19.02	34,236.00	0.14	0.00
674829	goog	02079K107	ALPHABET INC. CL C	100.00	685.23	68,523.21	771.82	77,182.00	0.33	0.00
674829	googl	02079K305	ALPHABET INC. CL A	300.00	818.71	245,615.82	792.45	237,735.00	1.03	0.00
674829	mo	02209S103	ALTRIA GROUP	3,200.00	51.50	164,818.23	67.62	216,384.00	0.94	1.89
674829	amzn	023135106	AMAZON COM	300.00	766.80	230,041.23	749.87	224,961.00	0.97	0.00
674829	amt	03027X100	AMERICAN TOWER CORP.	1,700.00	97.29	165,400.34	105.68	179,656.00	0.78	0.00
674829	amp	03076C106	AMERIPRISE FINANCIAL	400.00	81.14	32,458.75	110.94	44,376.00	0.19	0.61
674829	apc	032511107	ANADARKO PETE CORP.	500.00	69.92	34,960.90	69.73	34,865.00	0.15	0.51
674829	apa	037411105	APACHE CORP.	3,800.00	65.38	248,444.76	63.47	241,186.00	1.04	0.94
674829	aapl	037833100	APPLE INC.	2,800.00	115.96	324,707.60	115.82	324,296.00	1.41	0.00
674829	amat	038222105	APPLIED MATLS INC.	8,000.00	20.20	161,651.24	32.27	258,160.00	1.12	0.74
674829	arcc	04010L103	ARES CAP CORP	2,200.00	16.01	35,226.40	16.49	36,278.00	0.15	8.48
674829	adp	053015103	AUTO DATA PROCESS	400.00	86.49	34,596.00	102.78	41,112.00	0.17	1.28
674829	ava	05379B107	AVISTA CORP.	800.00	41.53	33,231.52	39.99	31,992.00	0.13	2.10
674829	bcr	067383109	BARD C R INC.	100.00	189.66	18,966.44	224.66	22,466.00	0.09	0.30
674829	bdx	075887109	BECTON DICKINSON & CO	1,200.00	152.36	182,832.27	165.55	198,660.00	0.86	0.79
674829	bkh	092113109	BLACK HILLS CORP	500.00	60.07	30,036.30	61.34	30,670.00	0.13	2.31
674829	bxmt	09257W100	BLACKSTONE MORTGAGE TRU-C	6,000.00	30.01	180,091.20	30.07	180,420.00	0.78	0.00
674829	ba	097023105	BOEING CO.	1,500.00	142.25	213,378.74	155.68	233,520.00	1.01	1.07
674829	bmy	110122108	BRISTOL MYERS SQUIBB	4,100.00	61.80	253,410.54	58.44	239,604.00	1.04	2.12
674829	cbs	124857202	CBS CORP.	500.00	63.73	31,867.60	63.62	31,810.00	0.13	0.31
674829	cboe	12503M108	CBOE HOLDINGS INC	1,500.00	68.47	102,717.06	73.89	110,835.00	0.48	0.00
674829	cit	125581801	CIT GROUP INC	900.00	42.88	38,592.36	42.68	38,412.00	0.16	0.00
674829	cvs	126650100	CVS CAREMARK CORP	2,700.00	96.67	261,020.65	78.91	213,057.00	0.92	0.38
674829	cys	12673A108	CYS INVESTMENTS INC.	3,900.00	7.70	30,038.58	7.73	30,147.00	0.13	0.00
674829	ca	12673P105	CA INC.	7,000.00	32.86	230,066.20	31.77	222,390.00	0.96	0.50
674829	cog	127097103	CABOT OIL & GAS	3,400.00	21.39	72,755.20	23.36	79,424.00	0.34	0.51
674829	cwt	130788102	CALIFORNIA WTR SVC GP	1,100.00	33.86	37,251.17	33.90	37,290.00	0.16	3.48
674829	cffn	14057J101	CAPITOL FEDERAL FINL	2,500.00	13.42	33,562.22	16.46	41,150.00	0.17	12.15
674829	cah	14149Y108	CARDINAL HEALTH INC	3,100.00	73.72	228,559.25	71.97	223,107.00	0.97	0.97
674829	ctlt	148806102	CATALENT INC	1,300.00	26.32	34,219.51	26.96	35,048.00	0.15	0.00
674829	ctl	156700106	CENTURYLINK INC.	4,900.00	27.62	135,378.18	23.78	116,522.00	0.50	11.77
674829	chtr	16119P108	CHARTER PLC	100.00	290.12	29,012.07	287.92	28,792.00	0.12	0.00
674829	xec	171798101	CIMAREX ENERGY CO	300.00	136.17	40,851.81	135.90	40,770.00	0.17	0.17
674829	c	172967424	CITIGROUP INC.	10,400.00	60.06	624,629.20	59.43	618,072.00	2.68	0.00
674829	cfg	174610105	CITIZENS FINANCIAL GROUP	8,800.00	33.26	292,748.70	35.63	313,544.00	1.36	0.00
674829	clx	189054109	CLOROX CO. DEL.	400.00	102.16	40,866.60	120.02	48,008.00	0.20	1.66
674829	cmcsa	20030N101	COMCAST CORP-CL A	3,700.00	46.78	173,090.26	69.05	255,485.00	1.11	0.39
674829	cag	205887102	CONAGRA INC.	6,000.00	37.89	227,383.20	39.55	237,300.00	1.03	1.92
674829	cxo	20605P101	CONCHO RESOURCES	2,000.00	136.43	272,862.60	132.60	265,200.00	1.15	0.00
674829	clr	212015101	CONTINENTAL RESOURCES	800.00	51.67	41,338.72	51.54	41,232.00	0.17	0.00
674829	cci	22822V101	CROWN CASTLE INTL	2,400.00	85.11	204,273.80	86.77	208,248.00	0.90	0.00
674829	dal	247361702	DELTA AIR LINES	5,600.00	50.98	285,496.96	49.19	275,464.00	1.19	0.00
674829	dvn	25179M103	DEVON ENERGY (NEW)	6,600.00	46.70	308,234.52	45.67	301,422.00	1.31	1.40
674829	dlr	253868103	DIGITAL RLTY TR	300.00	56.24	16,873.91	98.26	29,478.00	0.12	1.46
674829	dis	254687106	DISNEY WALT PRODTNS	700.00	95.52	66,870.72	104.22	72,954.00	0.31	0.33
674829	dfs	254709108	DISCOVER FINCL SERVICES	4,400.00	72.41	318,625.12	72.09	317,196.00	1.38	0.11
674829	dg	256677105	DOLLAR GEN CORP	500.00	86.18	43,090.48	74.07	37,035.00	0.16	0.21
674829	dps	26138E109	DR PEPPER SNAPPLE GP	1,400.00	89.90	125,873.58	90.67	126,938.00	0.55	0.00
674829	eog	26875P101	EOG RESOURCES INC.	3,400.00	102.98	350,143.22	101.10	343,740.00	1.49	0.57
674829	eix	281020107	EDISON INTERNATIONAL	400.00	55.56	22,227.25	71.99	28,796.00	0.12	1.72
674829	ee	283677854	EL PASO ELEC CO.	700.00	46.06	32,248.65	46.50	32,550.00	0.14	0.00
674829	etr	29364G103	ENTERGY CORP.	1,600.00	73.20	117,126.54	73.47	117,552.00	0.51	4.08
674829	eqix	29444U700	EQUINIX INC	100.00	319.61	31,961.80	357.41	35,741.00	0.15	0.00
674829	esrx	30219G108	EXPRESS SCRIPTS HDG	800.00	77.26	61,813.70	68.79	55,032.00	0.23	0.00
674829	fnf	31620R303	FNF GROUP	6,500.00	33.87	220,189.45	33.96	220,740.00	0.96	1.76
674829	fitb	316773100	FIFTH THIRD BANCORP	10,500.00	17.44	183,208.02	26.97	283,185.00	1.23	0.14
674829	fe	337932107	FIRST ENERGY CORP	900.00	31.11	28,006.56	30.97	27,873.00	0.12	7.10
674829	ajg	363576109	GALLAGHER ARTHUR CO.	3,600.00	49.25	177,332.45	51.96	187,056.00	0.81	2.46

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674829	gis	370334104	GENERAL MILLS INC.	3,300.00	59.43	196,131.76	61.77	203,841.00	0.88	3.04
674829	gild	375558103	GILEAD SCIENCES INC.	1,200.00	75.78	90,938.88	71.61	85,932.00	0.37	0.00
674829	gs	38141G104	GOLDMAN SACHS GROUP	200.00	242.86	48,573.00	239.45	47,890.00	0.20	0.58
674829	hal	406216101	HALLIBURTON CO.	6,400.00	53.37	341,609.60	54.09	346,176.00	1.50	0.66
674829	hp	423452101	HELMERICH & PAYNE	1,400.00	61.69	86,367.77	77.40	108,360.00	0.47	0.25
674829	hes	42809H107	HESS CORP.	4,900.00	62.47	306,138.77	62.29	305,221.00	1.32	0.64
674829	hd	437076102	HOME DEPOT INC.	1,700.00	114.30	194,326.13	134.08	227,936.00	0.99	0.67
674829	hon	438516106	HONEYWELL INT'L	1,900.00	116.53	221,408.14	115.85	220,115.00	0.95	1.04
674829	ida	451107106	IDACORP	400.00	78.73	31,494.32	80.55	32,220.00	0.14	1.48
674829	itw	452308109	ILLINOIS TOOL INC.	1,900.00	94.41	179,391.83	122.46	232,674.00	1.01	1.01
674829	ip	460146103	INT'L PAPER CO.	5,600.00	41.76	233,910.16	53.06	297,136.00	1.29	0.18
674829	irm	46284V101	IRON MTN INC. - OLD	1,000.00	31.72	31,728.00	32.48	32,480.00	0.14	0.00
674829	k	487836108	KELLOGG CO	2,400.00	67.10	161,060.09	73.71	176,904.00	0.76	2.03
674829	kmb	494368103	KIMBERLY CLARK CORP.	2,000.00	108.97	217,953.48	114.12	228,240.00	0.99	2.10
674829	kr	501044101	KROGER CO.	4,500.00	37.85	170,331.78	34.51	155,295.00	0.67	1.04
674829	lrcx	512807108	LAM RESEARCH	2,200.00	82.10	180,639.26	105.73	232,606.00	1.01	0.00
674829	el	518439104	LAUDER ESTEE COS.	2,100.00	78.00	163,811.76	76.49	160,629.00	0.69	0.71
674829	lly	532457108	ELI LILLY & CO.	2,900.00	64.10	185,902.10	73.55	213,295.00	0.92	2.66
674829	lmt	539830109	LOCKHEED MARTIN	900.00	220.22	198,200.68	249.94	224,946.00	0.97	0.91
674829	mdu	552690109	MDU RESEARCH GP	1,200.00	29.03	34,841.64	28.77	34,524.00	0.15	2.15
674829	m	55616P104	MACY'S INC.	6,700.00	40.36	270,428.75	35.81	239,927.00	1.04	0.55
674829	mro	565849106	MARATHON OIL	2,600.00	23.91	62,166.69	17.31	45,006.00	0.19	5.54
674829	mmc	571748102	MARSH & MCLENNON	3,400.00	43.83	149,038.04	67.59	229,806.00	1.00	1.18
674829	ma	57636Q104	MASTERCARD INC.	1,000.00	104.31	104,319.70	103.25	103,250.00	0.44	0.58
674829	mat	577081102	MATTEL INC.	2,300.00	30.55	70,279.13	27.55	63,365.00	0.27	2.72
674829	mxim	57772K101	MAXIM INTERGRATED	5,400.00	36.85	199,004.73	38.57	208,278.00	0.90	2.07
674829	mcd	580135101	MCDONALDS CORP.	1,900.00	104.87	199,260.02	121.72	231,268.00	1.00	1.64
674829	mcy	589400100	MERCURY GENL CORP NEW	600.00	54.46	32,676.19	60.21	36,126.00	0.15	3.85
674829	met	59156R108	METLIFE INC	6,500.00	38.34	249,256.37	53.89	350,285.00	1.52	1.37
674829	msft	594918104	MICROSOFT CORP.	3,500.00	49.62	173,696.57	62.14	217,490.00	0.94	0.83
674829	mco	615369105	MOODYS CORP	300.00	97.41	29,223.96	94.27	28,281.00	0.12	0.42
674829	mos	61945C103	MOSAIC CO.	7,900.00	29.34	231,854.73	29.33	231,707.00	1.00	0.00
674829	ndaq	631103108	NASDAQ STOCK MKT	500.00	68.34	34,174.10	67.12	33,560.00	0.14	0.00
674829	nbhc	633707104	NATIONAL BANK HOLD-CL A	8,800.00	20.03	176,266.07	31.89	280,632.00	1.22	0.00
674829	njr	646025106	NEW JERSEY RESOURCES	900.00	35.56	32,012.46	35.50	31,950.00	0.13	0.00
674829	nbl	655044105	NOBLE ENERGY INC	6,000.00	34.99	209,943.33	38.06	228,360.00	0.99	1.89
674829	noc	666807102	NORTHROP GRUMMAN	500.00	233.13	116,568.25	232.58	116,290.00	0.50	0.73
674829	nwbi	667340103	NORTHWEST BANCSHARES INC	2,100.00	18.59	39,041.52	18.03	37,863.00	0.16	0.00
674829	nwe	668074305	NORTHWESTERN CORP	600.00	56.16	33,699.66	56.87	34,122.00	0.14	2.35
674829	oxy	674599105	OCCIDENTAL PETRO.	4,500.00	74.30	334,369.50	71.23	320,535.00	1.39	1.85
674829	ogs	68235P108	ONE GAS INC	600.00	59.68	35,813.45	63.96	38,376.00	0.16	0.00
674829	pnc	693475105	PNC FINCL SVCS	3,300.00	101.37	334,527.45	116.96	385,968.00	1.67	0.34
674829	pnm	69349H107	PNM RES INC	1,000.00	32.52	32,526.10	34.30	34,300.00	0.14	1.45
674829	ppg	693506107	PPG INDUSTRIES	1,700.00	99.56	169,253.25	94.76	161,092.00	0.70	2.23
674829	pkg	695156109	PACKAGING CORP OF AMERICA	400.00	66.37	26,551.36	84.82	33,928.00	0.14	0.00
674829	pegi	70338P100	PATTERN ENERGY GROUP	1,400.00	19.61	27,462.12	18.99	26,586.00	0.11	0.00
674829	pten	703481101	PATTERSON ENERGY	10,200.00	26.35	268,801.62	26.92	274,584.00	1.19	0.74
674829	pep	713448108	PEPSICO INC.	2,300.00	98.87	227,420.52	104.63	240,649.00	1.04	1.72
674829	pahc	71742Q106	PHIBRO ANIMAL HEALTH CORP	1,300.00	28.02	36,426.52	29.30	38,090.00	0.16	0.00
674829	pnw	723484101	PINNACLE WEST CAP.	400.00	75.25	30,102.12	78.03	31,212.00	0.13	2.69
674829	pxd	723787107	PIONEER NAT RES CO	1,500.00	185.21	277,818.60	180.07	270,105.00	1.17	0.04
674829	por	736508847	PORTLAND GENERAL ELECTRIC	2,300.00	42.36	97,440.19	43.33	99,659.00	0.43	0.00
674829	px	74005P104	PRAXAIR INC.	1,900.00	116.92	222,156.17	117.19	222,661.00	0.96	1.36
674829	pbh	74112D101	PRESTIGE BRANDS HOLDINGS	2,600.00	49.84	129,590.76	52.10	135,460.00	0.58	0.00
674829	throw	74144T108	T ROWE PRICE GP	3,100.00	76.03	235,718.11	75.26	233,306.00	1.01	1.32
674829	psa	74460D109	PUBLIC STORAGE INC	900.00	184.86	166,379.79	223.50	201,150.00	0.87	0.98
674829	rf	7591EP100	REGIONS FINANCIAL CORP	22,700.00	14.54	330,219.17	14.36	325,972.00	1.41	0.27
674829	rok	773903109	ROCKWELL INT'L	300.00	135.60	40,681.08	134.40	40,320.00	0.17	0.86
674829	scg	80589M102	SCANA CORP	400.00	69.68	27,873.44	73.28	29,312.00	0.12	0.00
674829	spg	828806109	SIMON PTY GP	1,200.00	191.69	230,032.01	177.67	213,204.00	0.92	1.35
674829	sjj	838518108	SOUTH JERSEY INDS	1,100.00	33.89	37,283.95	33.69	37,059.00	0.16	3.53
674829	spke	846511103	SPARK ENERGY INC	1,300.00	29.19	37,955.19	30.30	39,390.00	0.17	0.00
674829	sr	84857L101	SPIRE INC	500.00	62.86	31,432.30	64.55	32,275.00	0.14	0.00
674829	swk	854502101	STANLEY BLACK & DECKER	1,800.00	118.37	213,066.72	114.69	206,442.00	0.89	1.15

Paradigm Asset Management Company, LLC
PORTFOLIO APPRAISAL
Leading Edge - North Carolina Retirement System
December 31, 2016

Account	Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Yield
674829	syk	863667101	STRYKER CORP.	300.00	117.85	35,355.90	119.81	35,943.00	0.15	0.33
674829	syf	87165B103	SYNCHRONY FINANCIAL	8,600.00	36.47	313,649.74	36.27	311,922.00	1.35	0.00
674829	syy	871829107	SYSCO	4,300.00	50.12	215,554.17	55.37	238,091.00	1.03	1.73
674829	tjx	872540109	TJX COMPANIES INC.	1,900.00	77.50	147,250.76	75.13	142,747.00	0.62	0.63
674829	tmus	872590104	T-MOBILE US INC	600.00	56.75	34,052.76	57.51	34,506.00	0.15	0.00
674829	txn	882508104	TEXAS INSTRS INC.	3,000.00	55.92	167,782.48	72.97	218,910.00	0.95	0.60
674829	mmm	88579Y101	3M CO	1,300.00	123.59	160,675.54	178.57	232,141.00	1.01	1.14
674829	trv	89417E109	TRAVELERS COMPANIES	2,500.00	111.53	278,831.22	122.42	306,050.00	1.33	0.98
674829	two	90187B101	TWO HARBORS INVESTMENT CO	3,900.00	8.85	34,552.05	8.72	34,008.00	0.14	0.00
674829	tsn	902494103	TYSON FOOD CL A	500.00	62.19	31,099.25	61.68	30,840.00	0.13	0.25
674829	ups	911312106	UNITED PARCEL SERVICE	2,000.00	99.30	198,603.49	114.64	229,280.00	0.99	1.57
674829	unh	91324P102	UNITED HEALTHCARE	1,500.00	119.70	179,554.98	160.04	240,060.00	1.04	0.01
674829	unm	91529Y106	UNUMPROVIDENT	2,100.00	29.06	61,033.46	43.93	92,253.00	0.40	0.75
674829	vlo	91913Y100	VALERO ENERGY NEW	4,600.00	66.57	306,266.16	68.32	314,272.00	1.36	0.87
674829	viab	92553P201	VIACOM - CLASS B	900.00	34.89	31,402.17	35.10	31,590.00	0.13	0.00
674829	virt	928254101	VIRTU FINANCIAL INC-CL A	2,500.00	16.22	40,574.75	15.95	39,875.00	0.17	0.00
674829	v	92826C839	VISA INC	2,500.00	79.68	199,219.00	78.02	195,050.00	0.84	0.53
674829	voya	929089100	VOYA FINANCIAL INC.	3,600.00	36.18	130,258.54	39.22	141,192.00	0.61	0.00
674829	vmc	929160109	VULCAN MATLS	1,900.00	125.21	237,901.47	125.15	237,785.00	1.03	0.79
674829	wgl	92924F106	WGL HLDGS INC	500.00	76.70	38,353.30	76.28	38,140.00	0.16	1.92
674829	wm	94106L109	WASTE MGMT INC DEL.	3,400.00	63.00	214,219.72	70.91	241,094.00	1.04	1.63
674829	wu	959802109	WESTERN UNION CO	1,600.00	21.46	34,349.76	21.72	34,752.00	0.15	0.18
674829	zayo	98919V105	ZAYO GROUP HOLDINGS	1,000.00	32.96	32,960.10	32.86	32,860.00	0.14	0.00
674829	zbh	98956P102	ZIMMER BIOMET HOLDINGS	2,200.00	115.51	254,135.95	103.20	227,040.00	0.98	0.00
674829	zts	98978V103	ZOETIS INC	4,500.00	52.18	234,824.40	53.53	240,885.00	1.04	0.00
				398,800.00			21,290,513.21	22,647,213.00	98.55	0.92
CASH AND EQUIVALENTS										
674829	STIF	STIF	SHORT TERM INV FUND			330,987.48		330,987.48	1.44	0.00
TOTAL PORTFOLIO						21,621,500.69		22,978,200.48	100.00	0.90

Paradigm Asset Management Company, LLC
PURCHASE AND SALE
Leading Edge - North Carolina Retirement System
From 12-01-16 To 12-31-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
12-15-16	12-20-16	600.00	ABBVIE INC.	61.83	37,099.50
12-15-16	12-20-16	700.00	ACTIVISION BLIZZARD	36.90	25,831.19
12-15-16	12-20-16	1,600.00	AGNC INVESTMENT CORP	17.55	28,093.44
12-15-16	12-20-16	500.00	ALLETE INC COM	64.03	32,015.10
12-15-16	12-20-16	1,800.00	ALLY FINANCIAL INC	19.80	35,642.34
12-15-16	12-20-16	300.00	ALPHABET INC. CL A	818.71	245,615.82
12-15-16	12-20-16	300.00	AMAZON COM	766.80	230,041.23
12-15-16	12-20-16	500.00	ANADARKO PETE CORP.	69.92	34,960.90
12-15-16	12-20-16	3,800.00	APACHE CORP.	65.38	248,444.76
12-15-16	12-20-16	2,800.00	APPLE INC.	115.96	324,707.60
12-15-16	12-20-16	2,200.00	ARES CAP CORP	16.01	35,226.40
12-15-16	12-20-16	800.00	AVISTA CORP.	41.53	33,231.52
12-15-16	12-20-16	500.00	BLACK HILLS CORP	60.07	30,036.30
12-15-16	12-20-16	6,000.00	BLACKSTONE MORTGAGE TRU-CL A	30.01	180,091.20
12-15-16	12-20-16	300.00	BOEING CO.	153.89	46,169.04
12-15-16	12-20-16	1,000.00	BRISTOL MYERS SQUIBB	58.77	58,777.00
12-15-16	12-20-16	1,100.00	CALIFORNIA WTR SVC GP	33.86	37,251.17
12-15-16	12-20-16	100.00	CAPITOL FEDERAL FINL	16.32	1,632.17
12-15-16	12-20-16	2,700.00	CARDINAL HEALTH INC	72.59	196,014.33
12-15-16	12-20-16	1,300.00	CATALENT INC	26.32	34,219.51
12-15-16	12-20-16	1,000.00	CBOE HOLDINGS INC	76.17	76,179.70
12-15-16	12-20-16	500.00	CBS CORP.	63.73	31,867.60
12-15-16	12-20-16	100.00	CHARTER PLC	290.12	29,012.07
12-15-16	12-20-16	300.00	CIMAREX ENERGY CO	136.17	40,851.81
12-15-16	12-20-16	900.00	CIT GROUP INC	42.88	38,592.36
12-15-16	12-20-16	10,400.00	CITIGROUP INC.	60.06	624,629.20
12-15-16	12-20-16	7,300.00	CITIZENS FINANCIAL GROUP	35.06	255,982.53
12-15-16	12-20-16	6,000.00	CONAGRA INC.	37.89	227,383.20
12-15-16	12-20-16	2,000.00	CONCHO RESOURCES	136.43	272,862.60
12-15-16	12-20-16	800.00	CONTINENTAL RESOURCES	51.67	41,338.72
12-15-16	12-20-16	1,200.00	CROWN CASTLE INTL	85.74	102,893.52
12-15-16	12-20-16	100.00	CVS CAREMARK CORP	78.42	7,842.20
12-15-16	12-20-16	3,900.00	CYS INVESTMENTS INC.	7.70	30,038.58
12-15-16	12-20-16	5,600.00	DELTA AIR LINES	50.98	285,496.96
12-15-16	12-20-16	6,600.00	DEVON ENERGY (NEW)	46.70	308,234.52
12-15-16	12-20-16	4,400.00	DISCOVER FINCL SERVICES	72.41	318,625.12
12-15-16	12-20-16	1,400.00	DR PEPPER SNAPPLE GP	89.90	125,873.58
12-15-16	12-20-16	700.00	EL PASO ELEC CO.	46.06	32,248.65
12-15-16	12-20-16	200.00	ELI LILLY & CO.	70.64	14,128.24
12-15-16	12-20-16	3,400.00	EOG RESOURCES INC.	102.98	350,143.22
12-15-16	12-20-16	300.00	EXPRESS SCRIPTS HDG	70.28	21,086.55
12-15-16	12-20-16	900.00	FIRST ENERGY CORP	31.11	28,006.56

Paradigm Asset Management Company, LLC
PURCHASE AND SALE
Leading Edge - North Carolina Retirement System
From 12-01-16 To 12-31-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
12-15-16	12-20-16	6,500.00	FNF GROUP	33.87	220,189.45
12-15-16	12-20-16	2,900.00	GALLAGHER ARTHUR CO.	50.38	146,120.85
12-15-16	12-20-16	1,200.00	GILEAD SCIENCES INC.	75.78	90,938.88
12-15-16	12-20-16	200.00	GOLDMAN SACHS GROUP	242.86	48,573.00
12-15-16	12-20-16	6,400.00	HALLIBURTON CO.	53.37	341,609.60
12-15-16	12-20-16	4,900.00	HESS CORP.	62.47	306,138.77
12-15-16	12-20-16	200.00	HOME DEPOT INC.	136.49	27,298.38
12-15-16	12-20-16	1,900.00	HONEYWELL INT'L	116.53	221,408.14
12-15-16	12-20-16	400.00	IDACORP	78.73	31,494.32
12-15-16	12-20-16	100.00	INT'L PAPER CO.	53.18	5,318.00
12-15-16	12-20-16	1,000.00	IRON MTN INC. - OLD	31.72	31,728.00
12-15-16	12-20-16	100.00	KIMBERLY CLARK CORP.	114.52	11,452.04
12-15-16	12-20-16	300.00	KROGER CO.	34.88	10,464.90
12-15-16	12-20-16	2,100.00	LAUDER ESTEE COS.	78.00	163,811.76
12-15-16	12-20-16	6,700.00	MACY'S INC.	40.36	270,428.75
12-15-16	12-20-16	1,000.00	MASTERCARD INC.	104.31	104,319.70
12-15-16	12-20-16	1,200.00	MATTEL INC.	29.58	35,505.60
12-15-16	12-20-16	1,200.00	MDU RESEARCH GP	29.03	34,841.64
12-15-16	12-20-16	300.00	MOODYS CORP	97.41	29,223.96
12-15-16	12-20-16	7,900.00	MOSAIC CO.	29.34	231,854.73
12-15-16	12-20-16	500.00	NASDAQ STOCK MKT	68.34	34,174.10
12-15-16	12-20-16	900.00	NEW JERSEY RESOURCES	35.56	32,012.46
12-15-16	12-20-16	500.00	NORTHROP GRUMMAN	233.13	116,568.25
12-15-16	12-20-16	2,100.00	NORTHWEST BANCSHARES INC	18.59	39,041.52
12-15-16	12-20-16	600.00	NORTHWESTERN CORP	56.16	33,699.66
12-15-16	12-20-16	1,400.00	PATTERN ENERGY GROUP	19.61	27,462.12
12-15-16	12-20-16	10,200.00	PATTERSON ENERGY	26.35	268,801.62
12-15-16	12-20-16	1,300.00	PHIBRO ANIMAL HEALTH CORP-A	28.02	36,426.52
12-15-16	12-20-16	400.00	PINNACLE WEST CAP.	75.25	30,102.12
12-15-16	12-20-16	1,500.00	PIONEER NAT RES CO	185.21	277,818.60
12-15-16	12-20-16	2,000.00	PNC FINCL SVCS	115.23	230,474.80
12-15-16	12-20-16	1,000.00	PNM RES INC	32.52	32,526.10
12-15-16	12-20-16	2,300.00	PORTLAND GENERAL ELECTRIC	42.36	97,440.19
12-15-16	12-20-16	2,600.00	PRESTIGE BRANDS HOLDINGS	49.84	129,590.76
12-15-16	12-20-16	22,700.00	REGIONS FINANCIAL CORP	14.54	330,219.17
12-15-16	12-20-16	300.00	ROCKWELL INT'L	135.60	40,681.08
12-15-16	12-20-16	100.00	SIMON PPTY GP	181.37	18,137.40
12-15-16	12-20-16	1,100.00	SOUTH JERSEY INDS	33.89	37,283.95
12-15-16	12-20-16	1,300.00	SPARK ENERGY INC	29.19	37,955.19
12-15-16	12-20-16	500.00	SPIRE INC	62.86	31,432.30
12-15-16	12-20-16	1,800.00	STANLEY BLACK & DECKER	118.37	213,066.72
12-15-16	12-20-16	300.00	STRYKER CORP.	117.85	35,355.90
12-15-16	12-20-16	8,600.00	SYNCHRONY FINANCIAL	36.47	313,649.74
12-15-16	12-20-16	3,100.00	T ROWE PRICE GP	76.03	235,718.11

Paradigm Asset Management Company, LLC
PURCHASE AND SALE
Leading Edge - North Carolina Retirement System
From 12-01-16 To 12-31-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
12-15-16	12-20-16	600.00	T-MOBILE US INC	56.75	34,052.76
12-15-16	12-20-16	1,900.00	TJX COMPANIES INC.	77.50	147,250.76
12-15-16	12-20-16	3,900.00	TWO HARBORS INVESTMENT CORP	8.85	34,552.05
12-15-16	12-20-16	500.00	TYSON FOOD CL A	62.19	31,099.25
12-15-16	12-20-16	4,600.00	VALERO ENERGY NEW	66.57	306,266.16
12-15-16	12-20-16	900.00	VIACOM - CLASS B	34.89	31,402.17
12-15-16	12-20-16	2,500.00	VIRTU FINANCIAL INC-CL A	16.22	40,574.75
12-15-16	12-20-16	2,500.00	VISA INC	79.68	199,219.00
12-15-16	12-20-16	2,300.00	VOYA FINANCIAL INC.	40.43	92,995.21
12-15-16	12-20-16	1,900.00	VULCAN MATLS	125.21	237,901.47
12-15-16	12-20-16	1,600.00	WESTERN UNION CO	21.46	34,349.76
12-15-16	12-20-16	500.00	WGL HLDGS INC	76.70	38,353.30
12-15-16	12-20-16	1,000.00	ZAYO GROUP HOLDINGS	32.96	32,960.10
12-15-16	12-20-16	200.00	ZIMMER BIOMET HOLDINGS	102.69	20,538.98
12-15-16	12-20-16	4,500.00	ZOETIS INC	52.18	234,824.40
					11,717,116.98

SALES

12-15-16	12-20-16	400.00	ADOBE SYS INC.	105.90	42,361.15
12-15-16	12-20-16	2,700.00	AES CORP	11.80	31,875.50
12-15-16	12-20-16	200.00	AIR PROD & CHEM.	147.90	29,581.79
12-15-16	12-20-16	700.00	AKAMAI TECHNOLOGIES	66.73	46,714.18
12-15-16	12-20-16	2,500.00	ALLSCRIPTS MISYS HEALTHCARE	10.61	26,533.66
12-15-16	12-20-16	100.00	ALPHABET INC. CL C	798.31	79,831.32
12-15-16	12-20-16	200.00	ALTRIA GROUP	65.85	13,170.57
12-15-16	12-20-16	700.00	AMEREN CORP.	50.45	35,319.61
12-15-16	12-20-16	300.00	AMERICAN TOWER CORP.	106.12	31,836.44
12-15-16	12-20-16	1,700.00	AMERIPRISE FINANCIAL	113.05	192,190.49
12-15-16	12-20-16	200.00	AMGEN INC.	149.10	29,820.66
12-15-16	12-20-16	1,600.00	APPLIED MATLS INC.	32.09	51,350.87
12-15-16	12-20-16	500.00	BANK HAWAII CORP	88.28	44,140.23
12-15-16	12-20-16	100.00	BARD C R INC.	218.23	21,823.93
12-15-16	12-20-16	5,700.00	BAXTER INTL INC.	44.85	255,695.28
12-15-16	12-20-16	7,700.00	BB&T CORPORATION	46.89	361,063.60
12-15-16	12-20-16	100.00	BECTON DICKINSON & CO	167.67	16,767.23
12-15-16	12-20-16	300.00	BOSTON PROPERTIES INC	124.94	37,482.08
12-15-16	12-20-16	200.00	CA INC.	32.27	6,454.31
12-15-16	12-20-16	5,100.00	CABOT OIL & GAS	22.42	114,357.86
12-15-16	12-20-16	300.00	CAMPBELL SOUP CO	58.94	17,684.82
12-15-16	12-20-16	1,200.00	CBRE GROUP	31.76	38,119.08
12-15-16	12-20-16	3,600.00	CENTURYLINK INC.	23.70	85,354.85
12-15-16	12-20-16	38,800.00	CHESAPEAKE ENERGY CORP	6.86	266,550.16
12-15-16	12-20-16	500.00	CINCINNATI FINL	77.11	38,559.10

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Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
12-15-16	12-20-16	400.00	CLOROX CO. DEL.	115.53	46,214.43
12-15-16	12-20-16	2,800.00	CME GROUP	121.62	340,544.25
12-15-16	12-20-16	800.00	CMS ENERGY CORP.	40.55	32,442.49
12-15-16	12-20-16	4,914.00	COMMERCE BANCSHARES	57.55	282,811.24
12-15-16	12-20-16	3,600.00	CULLEN FROST BANKERS	85.35	307,261.57
12-15-16	12-20-16	2,300.00	CVR ENERGY	20.79	47,838.95
12-15-16	12-20-16	100.00	DIGITAL RLTY TR	93.80	9,380.12
12-15-16	12-20-16	700.00	DISNEY WALT PRODTNS	104.06	72,843.00
12-15-16	12-20-16	200.00	DOLLAR GEN CORP	76.13	15,227.48
12-15-16	12-20-16	500.00	DOVER CORP.	75.20	37,601.62
12-15-16	12-20-16	1,200.00	DTE ENERGY CO.	95.68	114,819.25
12-15-16	12-20-16	400.00	DUKE ENERGY CORP.	75.14	30,058.34
12-15-16	12-20-16	300.00	DUN & BRADSTREET	121.49	36,447.31
12-15-16	12-20-16	3,200.00	EDISON INTERNATIONAL	68.97	220,735.34
12-15-16	12-20-16	5,500.00	EMERSON ELEC CO.	55.90	307,461.99
12-15-16	12-20-16	1,200.00	ENTERPRISE PRODUCTS PRTRNS	25.18	30,225.06
12-15-16	12-20-16	3,400.00	EQT CORP	67.05	228,003.10
12-15-16	12-20-16	300.00	EQUIFAX INC	116.00	34,801.49
12-15-16	12-20-16	600.00	EVERSOURCE ENERGY	52.75	31,653.98
12-15-16	12-20-16	300.00	FACEBOOK INC.	120.42	36,128.21
12-15-16	12-20-16	300.00	FIFTH THIRD BANCORP	26.93	8,081.97
12-15-16	12-20-16	16,900.00	FITBIT INC CL A	7.45	125,934.35
12-15-16	12-20-16	100.00	GENERAL MILLS INC.	62.01	6,201.58
12-15-16	12-20-16	2,000.00	GENUINE PARTS	97.63	195,264.74
12-15-16	12-20-16	2,500.00	HASBRO INC.	84.62	211,554.88
12-15-16	12-20-16	1,400.00	HOLLYFRONTIER CORP	31.63	44,294.75
12-15-16	12-20-16	3,500.00	HUNTINGTON BANCSHARES	13.13	45,980.59
12-15-16	12-20-16	4,000.00	HUNTSMAN CORP	19.33	77,343.51
12-15-16	12-20-16	100.00	ILLINOIS TOOL INC.	123.99	12,399.19
12-15-16	12-20-16	1,000.00	INT'L BUSINESS MACH.	168.04	168,046.43
12-15-16	12-20-16	500.00	KELLOGG CO	73.09	36,547.35
12-15-16	12-20-16	4,300.00	KEYCORP	18.19	78,250.12
12-15-16	12-20-16	200.00	LAM RESEARCH	104.21	20,843.52
12-15-16	12-20-16	300.00	LEAR CORP.	133.69	40,109.18
12-15-16	12-20-16	900.00	LENNAR CORP. CL B	35.66	32,102.74
12-15-16	12-20-16	800.00	LIBERTY PROPERTY TRUST	38.29	30,638.85
12-15-16	12-20-16	1,000.00	LKQ CORP	32.21	32,212.29
12-15-16	12-20-16	400.00	LOWES COS INC.	73.87	29,548.75
12-15-16	12-20-16	2,300.00	M & T BANK CORP.	152.75	351,343.78
12-15-16	12-20-16	100.00	MARATHON OIL	17.78	1,778.46
12-15-16	12-20-16	900.00	MARATHON PETROLEUM CORP	48.47	43,625.82
12-15-16	12-20-16	500.00	MAXIM INTERGRATED	38.79	19,395.12
12-15-16	12-20-16	3,200.00	MERCURY GENL CORP NEW	58.76	188,044.85
12-15-16	12-20-16	900.00	MERITAGE CORP	36.30	32,673.15

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12-15-16	12-20-16	500.00	METLIFE INC	56.91	28,457.07
12-15-16	12-20-16	600.00	MICROSOFT CORP.	62.75	37,654.51
12-15-16	12-20-16	1,300.00	NATIONAL BANK HOLD-CL A	30.79	40,038.73
12-15-16	12-20-16	800.00	NEWELL RUBBERMAID	46.33	37,071.11
12-15-16	12-20-16	2,600.00	NEXTERA ENERGY INC	115.31	299,811.16
12-15-16	12-20-16	400.00	NOBLE ENERGY INC	40.29	16,117.80
12-15-16	12-20-16	3,800.00	NORTHERN TRUST CO.	88.91	337,891.67
12-15-16	12-20-16	2,600.00	NRG ENERGY	12.22	31,772.34
12-15-16	12-20-16	300.00	OCCIDENTAL PETRO.	70.10	21,030.20
12-15-16	12-20-16	5,100.00	ONEOK INC.	56.58	288,568.53
12-15-16	12-20-16	600.00	PACCAR INC.	65.47	39,282.34
12-15-16	12-20-16	100.00	PACKAGING CORP OF AMERICA	86.22	8,622.72
12-15-16	12-20-16	2,600.00	PANDORA MEDIA INC	13.13	34,159.87
12-15-16	12-20-16	300.00	PARKER HANNIFIN	140.38	42,115.39
12-15-16	12-20-16	3,800.00	PAYCHEX INC.	60.31	229,211.76
12-15-16	12-20-16	200.00	PEPSICO INC.	104.48	20,897.62
12-15-16	12-20-16	18,300.00	PFIZER INC.	32.72	598,810.51
12-15-16	12-20-16	500.00	PG&E CORP	59.45	29,726.55
12-15-16	12-20-16	500.00	PPG INDUSTRIES	96.02	48,011.85
12-15-16	12-20-16	7,600.00	PPL CORP	33.55	254,994.19
12-15-16	12-20-16	200.00	PRAXAIR INC.	122.57	24,515.94
12-15-16	12-20-16	100.00	PUBLIC STORAGE INC	215.06	21,506.25
12-15-16	12-20-16	2,800.00	QUEST DIAGNOSTICS	90.67	253,895.94
12-15-16	12-20-16	2,200.00	RANGE RES CORP	34.23	75,308.53
12-15-16	12-20-16	1,300.00	RAYONIER INC COM	26.53	34,495.13
12-15-16	12-20-16	200.00	RAYTHEON CO.	142.68	28,536.17
12-15-16	12-20-16	1,400.00	REPUBLIC SVCS	56.37	78,927.05
12-15-16	12-20-16	2,900.00	SCANA CORP	72.11	209,137.63
12-15-16	12-20-16	300.00	SL GREEN REALTY CORP.	110.04	33,014.13
12-15-16	12-20-16	9,400.00	SM ENERGY COMPANY	33.84	318,149.21
12-15-16	12-20-16	15,500.00	SOUTHWESTERN ENERGY CO	10.69	165,702.22
12-15-16	12-20-16	200.00	SYSCO	55.48	11,096.81
12-15-16	12-20-16	6,300.00	TAYLOR MORRISON HOME CL A	19.80	124,756.80
12-15-16	12-20-16	300.00	TEXAS INSTRS INC.	72.68	21,806.34
12-15-16	12-20-16	100.00	TRAVELERS COMPANIES	120.44	12,044.19
12-15-16	12-20-16	1,500.00	TRINITY INDS	27.18	40,775.86
12-15-16	12-20-16	2,100.00	TWITTER INC	18.98	39,878.75
12-15-16	12-20-16	1,400.00	U S G CORP.	29.41	41,180.24
12-15-16	12-20-16	100.00	UNITED HEALTHCARE	160.35	16,035.97
12-15-16	12-20-16	100.00	UNITED PARCEL SERVICE	117.00	11,700.40
12-15-16	12-20-16	1,500.00	USX-US STEEL GROUP	34.51	51,773.32
12-15-16	12-20-16	3,600.00	VENTAS INC	60.68	218,478.51
12-15-16	12-20-16	8,600.00	VERIZON COMM.	51.39	442,036.37
12-15-16	12-20-16	100.00	VERSUM MATERIALS INC.	27.94	2,794.62

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12-15-16	12-20-16	200.00	WASTE MGMT INC DEL.	69.92	13,984.43
12-15-16	12-20-16	4,200.00	WEC ENERGY GP	56.49	237,258.28
12-15-16	12-20-16	2,400.00	WELLTOWER INC	63.96	153,512.89
12-15-16	12-20-16	600.00	WESCO INTL INC	68.09	40,859.52
12-15-16	12-20-16	800.00	WESTLAKE CHEM CORP	56.23	44,986.37
12-15-16	12-20-16	34,800.00	WHITING PETE CORP	10.83	377,206.35
12-15-16	12-20-16	800.00	XCEL ENERGY INC	39.73	31,784.26
					<u>11,630,738.36</u>

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Trade Date	Settle Date	Tran Code	Activity	Security	Amount
SHORT TERM INV FUND					
12-01-16			Beginning Balance		372,045.19
12-05-16	12-15-16	dp	Dividend	PRAXAIR INC.	1,575.00
12-07-16	01-01-17	dp	Dividend	AUTO DATA PROCESS	228.00
12-07-16	12-30-16	dp	Dividend	BECTON DICKINSON & CO	949.00
12-07-16	01-04-17	dp	Dividend	KIMBERLY CLARK CORP.	1,748.00
12-07-16	01-13-17	dp	Dividend	OCCIDENTAL PETRO.	3,648.00
12-07-16	12-30-16	dp	Dividend	TRAVELERS COMPANIES	1,742.00
12-08-16	01-11-17	dp	Dividend	DISNEY WALT PRODTNS	1,092.00
12-08-16	01-01-17	dp	Dividend	SCANA CORP	1,897.50
12-12-16	01-04-17	dp	Dividend	LAM RESEARCH	1,080.00
12-12-16	12-29-16	dp	Dividend	PUBLIC STORAGE INC	2,000.00
12-13-16	01-13-17	dp	Dividend	DIGITAL RLTY TR	352.00
12-13-16	12-30-16	dp	Dividend	HUNTSMAN CORP	500.00
12-13-16	12-29-16	dp	Dividend	MERCURY GENL CORP NEW	2,365.50
12-14-16	12-30-16	dp	Dividend	CROWN CASTLE INTL	1,140.00
12-15-16	12-20-16	wd	Purchase	ABBVIE INC.	-37,099.50
12-15-16	12-20-16	wd	Purchase	ACTIVISION BLIZZARD	-25,831.19
12-15-16	12-20-16	wd	Purchase	AGNC INVESTMENT CORP	-28,093.44
12-15-16	12-20-16	wd	Purchase	ALLETE INC COM	-32,015.10
12-15-16	12-20-16	wd	Purchase	ALLY FINANCIAL INC	-35,642.34
12-15-16	12-20-16	wd	Purchase	ALPHABET INC. CL A	-245,615.82
12-15-16	12-20-16	wd	Purchase	AMAZON COM	-230,041.23
12-15-16	12-20-16	wd	Purchase	ANADARKO PETE CORP.	-34,960.90
12-15-16	12-20-16	wd	Purchase	APACHE CORP.	-248,444.76
12-15-16	12-20-16	wd	Purchase	APPLE INC.	-324,707.60
12-15-16	12-20-16	wd	Purchase	ARES CAP CORP	-35,226.40
12-15-16	12-20-16	wd	Purchase	AVISTA CORP.	-33,231.52
12-15-16	12-20-16	wd	Purchase	BLACK HILLS CORP	-30,036.30
12-15-16	12-20-16	wd	Purchase	BLACKSTONE MORTGAGE TRU-CL A	-180,091.20
12-15-16	12-20-16	wd	Purchase	BOEING CO.	-46,169.04
12-15-16	12-20-16	wd	Purchase	BRISTOL MYERS SQUIBB	-58,777.00
12-15-16	12-20-16	wd	Purchase	CALIFORNIA WTR SVC GP	-37,251.17
12-15-16	12-20-16	wd	Purchase	CAPITOL FEDERAL FINL	-1,632.17
12-15-16	12-20-16	wd	Purchase	CARDINAL HEALTH INC	-196,014.33
12-15-16	12-20-16	wd	Purchase	CATALENT INC	-34,219.51
12-15-16	12-20-16	wd	Purchase	CBOE HOLDINGS INC	-76,179.70
12-15-16	12-20-16	wd	Purchase	CBS CORP.	-31,867.60
12-15-16	12-20-16	wd	Purchase	CHARTER PLC	-29,012.07
12-15-16	12-20-16	wd	Purchase	CIMAREX ENERGY CO	-40,851.81
12-15-16	12-20-16	wd	Purchase	CIT GROUP INC	-38,592.36
12-15-16	12-20-16	wd	Purchase	CITIGROUP INC.	-624,629.20
12-15-16	12-20-16	wd	Purchase	CITIZENS FINANCIAL GROUP	-255,982.53

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12-15-16	12-20-16	wd	Purchase	CONAGRA INC.	-227,383.20
12-15-16	12-20-16	wd	Purchase	CONCHO RESOURCES	-272,862.60
12-15-16	12-20-16	wd	Purchase	CONTINENTAL RESOURCES	-41,338.72
12-15-16	12-20-16	wd	Purchase	CROWN CASTLE INTL	-102,893.52
12-15-16	12-20-16	wd	Purchase	CVS CAREMARK CORP	-7,842.20
12-15-16	12-20-16	wd	Purchase	CYS INVESTMENTS INC.	-30,038.58
12-15-16	12-20-16	wd	Purchase	DELTA AIR LINES	-285,496.96
12-15-16	12-20-16	wd	Purchase	DEVON ENERGY (NEW)	-308,234.52
12-15-16	12-20-16	wd	Purchase	DISCOVER FINCL SERVICES	-318,625.12
12-15-16	12-20-16	wd	Purchase	DR PEPPER SNAPPLE GP	-125,873.58
12-15-16	12-20-16	wd	Purchase	EL PASO ELEC CO.	-32,248.65
12-15-16	12-20-16	wd	Purchase	ELI LILLY & CO.	-14,128.24
12-15-16	12-20-16	wd	Purchase	EOG RESOURCES INC.	-350,143.22
12-15-16	12-20-16	wd	Purchase	EXPRESS SCRIPTS HDG	-21,086.55
12-15-16	12-20-16	wd	Purchase	FIRST ENERGY CORP	-28,006.56
12-15-16	12-20-16	wd	Purchase	FNF GROUP	-220,189.45
12-15-16	12-20-16	wd	Purchase	GALLAGHER ARTHUR CO.	-146,120.85
12-15-16	12-20-16	wd	Purchase	GILEAD SCIENCES INC.	-90,938.88
12-15-16	12-20-16	wd	Purchase	GOLDMAN SACHS GROUP	-48,573.00
12-15-16	12-20-16	wd	Purchase	HALLIBURTON CO.	-341,609.60
12-15-16	12-20-16	wd	Purchase	HESS CORP.	-306,138.77
12-15-16	12-20-16	wd	Purchase	HOME DEPOT INC.	-27,298.38
12-15-16	12-20-16	wd	Purchase	HONEYWELL INT'L	-221,408.14
12-15-16	12-20-16	wd	Purchase	IDACORP	-31,494.32
12-15-16	12-20-16	wd	Purchase	INT'L PAPER CO.	-5,318.00
12-15-16	12-20-16	wd	Purchase	IRON MTN INC. - OLD	-31,728.00
12-15-16	12-20-16	wd	Purchase	KIMBERLY CLARK CORP.	-11,452.04
12-15-16	12-20-16	wd	Purchase	KROGER CO.	-10,464.90
12-15-16	12-20-16	wd	Purchase	LAUDER ESTEE COS.	-163,811.76
12-15-16	12-20-16	wd	Purchase	MACY'S INC.	-270,428.75
12-15-16	12-20-16	wd	Purchase	MASTERCARD INC.	-104,319.70
12-15-16	12-20-16	wd	Purchase	MATTEL INC.	-35,505.60
12-15-16	12-20-16	wd	Purchase	MDU RESEARCH GP	-34,841.64
12-15-16	12-20-16	wd	Purchase	MOODYS CORP	-29,223.96
12-15-16	12-20-16	wd	Purchase	MOSAIC CO.	-231,854.73
12-15-16	12-20-16	wd	Purchase	NASDAQ STOCK MKT	-34,174.10
12-15-16	12-20-16	wd	Purchase	NEW JERSEY RESOURCES	-32,012.46
12-15-16	12-20-16	wd	Purchase	NORTHROP GRUMMAN	-116,568.25
12-15-16	12-20-16	wd	Purchase	NORTHWEST BANCSHARES INC	-39,041.52
12-15-16	12-20-16	wd	Purchase	NORTHWESTERN CORP	-33,699.66
12-15-16	12-20-16	wd	Purchase	PATTERN ENERGY GROUP	-27,462.12
12-15-16	12-20-16	wd	Purchase	PATTERSON ENERGY	-268,801.62
12-15-16	12-20-16	wd	Purchase	PHIBRO ANIMAL HEALTH CORP-A	-36,426.52

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12-15-16	12-20-16	wd	Purchase	PINNACLE WEST CAP.	-30,102.12
12-15-16	12-20-16	wd	Purchase	PIONEER NAT RES CO	-277,818.60
12-15-16	12-20-16	wd	Purchase	PNC FINCL SVCS	-230,474.80
12-15-16	12-20-16	wd	Purchase	PNM RES INC	-32,526.10
12-15-16	12-20-16	wd	Purchase	PORTLAND GENERAL ELECTRIC	-97,440.19
12-15-16	12-20-16	wd	Purchase	PRESTIGE BRANDS HOLDINGS	-129,590.76
12-15-16	12-20-16	wd	Purchase	REGIONS FINANCIAL CORP	-330,219.17
12-15-16	12-20-16	wd	Purchase	ROCKWELL INT'L	-40,681.08
12-15-16	12-20-16	wd	Purchase	SIMON PPTY GP	-18,137.40
12-15-16	12-20-16	wd	Purchase	SOUTH JERSEY INDS	-37,283.95
12-15-16	12-20-16	wd	Purchase	SPARK ENERGY INC	-37,955.19
12-15-16	12-20-16	wd	Purchase	SPIRE INC	-31,432.30
12-15-16	12-20-16	wd	Purchase	STANLEY BLACK & DECKER	-213,066.72
12-15-16	12-20-16	wd	Purchase	STRYKER CORP.	-35,355.90
12-15-16	12-20-16	wd	Purchase	SYNCHRONY FINANCIAL	-313,649.74
12-15-16	12-20-16	wd	Purchase	T ROWE PRICE GP	-235,718.11
12-15-16	12-20-16	wd	Purchase	T-MOBILE US INC	-34,052.76
12-15-16	12-20-16	wd	Purchase	TJX COMPANIES INC.	-147,250.76
12-15-16	12-20-16	wd	Purchase	TWO HARBORS INVESTMENT CORP	-34,552.05
12-15-16	12-20-16	wd	Purchase	TYSON FOOD CL A	-31,099.25
12-15-16	12-20-16	wd	Purchase	VALERO ENERGY NEW	-306,266.16
12-15-16	12-20-16	wd	Purchase	VIACOM - CLASS B	-31,402.17
12-15-16	12-20-16	wd	Purchase	VIRTU FINANCIAL INC-CL A	-40,574.75
12-15-16	12-20-16	wd	Purchase	VISA INC	-199,219.00
12-15-16	12-20-16	wd	Purchase	VOYA FINANCIAL INC.	-92,995.21
12-15-16	12-20-16	wd	Purchase	VULCAN MATLS	-237,901.47
12-15-16	12-20-16	wd	Purchase	WESTERN UNION CO	-34,349.76
12-15-16	12-20-16	wd	Purchase	WGL HLDGS INC	-38,353.30
12-15-16	12-20-16	wd	Purchase	ZAYO GROUP HOLDINGS	-32,960.10
12-15-16	12-20-16	wd	Purchase	ZIMMER BIOMET HOLDINGS	-20,538.98
12-15-16	12-20-16	wd	Purchase	ZOETIS INC	-234,824.40
12-15-16	12-20-16	dp	Sale	ADOBE SYS INC.	42,361.15
12-15-16	12-20-16	dp	Sale	AES CORP	31,875.50
12-15-16	12-20-16	dp	Sale	AIR PROD & CHEM.	29,581.79
12-15-16	12-20-16	dp	Sale	AKAMAI TECHNOLOGIES	46,714.18
12-15-16	12-20-16	dp	Sale	ALLSCRIPTS MISYS HEALTHCARE	26,533.66
12-15-16	12-20-16	dp	Sale	ALPHABET INC. CL C	79,831.32
12-15-16	12-20-16	dp	Sale	ALTRIA GROUP	13,170.57
12-15-16	12-20-16	dp	Sale	AMEREN CORP.	35,319.61
12-15-16	12-20-16	dp	Sale	AMERICAN TOWER CORP.	31,836.44
12-15-16	12-20-16	dp	Sale	AMERIPRISE FINANCIAL	192,190.49

Paradigm Asset Management Company, LLC
CASH LEDGER
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Trade Date	Settle Date	Tran Code	Activity	Security	Amount
12-15-16	12-20-16	dp	Sale	AMGEN INC.	29,820.66
12-15-16	12-20-16	dp	Sale	APPLIED MATLS INC.	51,350.87
12-15-16	12-20-16	dp	Sale	BANK HAWAII CORP	44,140.23
12-15-16	12-20-16	dp	Sale	BAXTER INTL INC.	255,695.28
12-15-16	12-20-16	dp	Sale	BB&T CORPORATION	361,063.60
12-15-16	12-20-16	dp	Sale	BECTON DICKINSON & CO	16,767.23
12-15-16	12-20-16	dp	Sale	BOSTON PROPERTIES INC	37,482.08
12-15-16	12-20-16	dp	Sale	CA INC.	6,454.31
12-15-16	12-20-16	dp	Sale	CABOT OIL & GAS	114,357.86
12-15-16	12-20-16	dp	Sale	CAMPBELL SOUP CO	17,684.82
12-15-16	12-20-16	dp	Sale	CBRE GROUP	38,119.08
12-15-16	12-20-16	dp	Sale	CENTURYLINK INC.	85,354.85
12-15-16	12-20-16	dp	Sale	CHESAPEAKE ENERGY CORP	266,550.16
12-15-16	12-20-16	dp	Sale	CINCINNATI FINL	38,559.10
12-15-16	12-20-16	dp	Sale	CLOROX CO. DEL.	46,214.43
12-15-16	12-20-16	dp	Sale	CME GROUP	340,544.25
12-15-16	12-20-16	dp	Sale	CMS ENERGY CORP.	32,442.49
12-15-16	12-20-16	dp	Sale	COMMERCE BANCSHARES	282,811.24
12-15-16	12-20-16	dp	Sale	CULLEN FROST BANKERS	307,261.57
12-15-16	12-20-16	dp	Sale	CVR ENERGY	47,838.95
12-15-16	12-20-16	dp	Sale	DIGITAL RLTY TR	9,380.12
12-15-16	12-20-16	dp	Sale	DISNEY WALT PRODTNS	72,843.00
12-15-16	12-20-16	dp	Sale	DOLLAR GEN CORP	15,227.48
12-15-16	12-20-16	dp	Sale	DOVER CORP.	37,601.62
12-15-16	12-20-16	dp	Sale	DTE ENERGY CO.	114,819.25
12-15-16	12-20-16	dp	Sale	DUKE ENERGY CORP.	30,058.34
12-15-16	12-20-16	dp	Sale	DUN & BRADSTREET	36,447.31
12-15-16	12-20-16	dp	Sale	EDISON INTERNATIONAL	220,735.34
12-15-16	12-20-16	dp	Sale	EMERSON ELEC CO.	307,461.99
12-15-16	12-20-16	dp	Sale	ENTERPRISE PRODUCTS	30,225.06
				PRTNRS	
12-15-16	12-20-16	dp	Sale	EQT CORP	228,003.10
12-15-16	12-20-16	dp	Sale	EQUIFAX INC	34,801.49
12-15-16	12-20-16	dp	Sale	EVERSOURCE ENERGY	31,653.98
12-15-16	12-20-16	dp	Sale	FACEBOOK INC.	36,128.21
12-15-16	12-20-16	dp	Sale	FIFTH THIRD BANCORP	8,081.97
12-15-16	12-20-16	dp	Sale	FITBIT INC CL A	125,934.35
12-15-16	12-20-16	dp	Sale	GENUINE PARTS	195,264.74
12-15-16	12-20-16	dp	Sale	HASBRO INC.	211,554.88
12-15-16	12-20-16	dp	Sale	HOLLYFRONTIER CORP	44,294.75
12-15-16	12-20-16	dp	Sale	HUNTINGTON BANCSHARES	45,980.59
12-15-16	12-20-16	dp	Sale	HUNTSMAN CORP	77,343.51
12-15-16	12-20-16	dp	Sale	ILLINOIS TOOL INC.	12,399.19
12-15-16	12-20-16	dp	Sale	INT'L BUSINESS MACH.	168,046.43

Paradigm Asset Management Company, LLC
CASH LEDGER
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Trade Date	Settle Date	Tran Code	Activity	Security	Amount
12-15-16	12-20-16	dp	Sale	KELLOGG CO	36,547.35
12-15-16	12-20-16	dp	Sale	KEYCORP	78,250.12
12-15-16	12-20-16	dp	Sale	LAM RESEARCH	20,843.52
12-15-16	12-20-16	dp	Sale	LEAR CORP.	40,109.18
12-15-16	12-20-16	dp	Sale	LENNAR CORP. CL B	32,102.74
12-15-16	12-20-16	dp	Sale	LIBERTY PROPERTY TRUST	30,638.85
12-15-16	12-20-16	dp	Sale	LKQ CORP	32,212.29
12-15-16	12-20-16	dp	Sale	LOWES COS INC.	29,548.75
12-15-16	12-20-16	dp	Sale	M & T BANK CORP.	351,343.78
12-15-16	12-20-16	dp	Sale	MARATHON OIL	1,778.46
12-15-16	12-20-16	dp	Sale	MARATHON PETROLEUM CORP	43,625.82
12-15-16	12-20-16	dp	Sale	MAXIM INTERGRATED	19,395.12
12-15-16	12-20-16	dp	Sale	MERCURY GENL CORP NEW	188,044.85
12-15-16	12-20-16	dp	Sale	MERITAGE CORP	32,673.15
12-15-16	12-20-16	dp	Sale	METLIFE INC	28,457.07
12-15-16	12-20-16	dp	Sale	MICROSOFT CORP.	37,654.51
12-15-16	12-20-16	dp	Sale	NATIONAL BANK HOLD-CL A	40,038.73
12-15-16	12-20-16	dp	Sale	NEWELL RUBBERMAID	37,071.11
12-15-16	12-20-16	dp	Sale	NEXTERA ENERGY INC	299,811.16
12-15-16	12-20-16	dp	Sale	NOBLE ENERGY INC	16,117.80
12-15-16	12-20-16	dp	Sale	NORTHERN TRUST CO.	337,891.67
12-15-16	12-20-16	dp	Sale	NRG ENERGY	31,772.34
12-15-16	12-20-16	dp	Sale	OCCIDENTAL PETRO.	21,030.20
12-15-16	12-20-16	dp	Sale	ONEOK INC.	288,568.53
12-15-16	12-20-16	dp	Sale	PACCAR INC.	39,282.34
12-15-16	12-20-16	dp	Sale	PACKAGING CORP OF AMERICA	8,622.72
12-15-16	12-20-16	dp	Sale	PANDORA MEDIA INC	34,159.87
12-15-16	12-20-16	dp	Sale	PARKER HANNIFIN	42,115.39
12-15-16	12-20-16	dp	Sale	PAYCHEX INC.	229,211.76
12-15-16	12-20-16	dp	Sale	PEPSICO INC.	20,897.62
12-15-16	12-20-16	dp	Sale	PFIZER INC.	598,810.51
12-15-16	12-20-16	dp	Sale	PG&E CORP	29,726.55
12-15-16	12-20-16	dp	Sale	PPG INDUSTRIES	48,011.85
12-15-16	12-20-16	dp	Sale	PPL CORP	254,994.19
12-15-16	12-20-16	dp	Sale	PRAXAIR INC.	24,515.94
12-15-16	12-20-16	dp	Sale	QUEST DIAGNOSTICS	253,895.94
12-15-16	12-20-16	dp	Sale	RANGE RES CORP	75,308.53
12-15-16	12-20-16	dp	Sale	RAYONIER INC COM	34,495.13
12-15-16	12-20-16	dp	Sale	RAYTHEON CO.	28,536.17
12-15-16	12-20-16	dp	Sale	REPUBLIC SVCS	78,927.05
12-15-16	12-20-16	dp	Sale	SCANA CORP	209,137.63
12-15-16	12-20-16	dp	Sale	SL GREEN REALTY CORP.	33,014.13
12-15-16	12-20-16	dp	Sale	SM ENERGY COMPANY	318,149.21

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Trade Date	Settle Date	Tran Code	Activity	Security	Amount
12-15-16	12-20-16	dp	Sale	SOUTHWESTERN ENERGY CO	165,702.22
12-15-16	12-20-16	dp	Sale	SYSCO	11,096.81
12-15-16	12-20-16	dp	Sale	TAYLOR MORRISON HOME CL A	124,756.80
12-15-16	12-20-16	dp	Sale	TEXAS INSTRS INC.	21,806.34
12-15-16	12-20-16	dp	Sale	TRINITY INDS	40,775.86
12-15-16	12-20-16	dp	Sale	TWITTER INC	39,878.75
12-15-16	12-20-16	dp	Sale	U S G CORP.	41,180.24
12-15-16	12-20-16	dp	Sale	UNITED HEALTHCARE	16,035.97
12-15-16	12-20-16	dp	Sale	UNITED PARCEL SERVICE	11,700.40
12-15-16	12-20-16	dp	Sale	USX-US STEEL GROUP	51,773.32
12-15-16	12-20-16	dp	Sale	VENTAS INC	218,478.51
12-15-16	12-20-16	dp	Sale	VERIZON COMM.	442,036.37
12-15-16	12-20-16	dp	Sale	VERSUM MATERIALS INC.	2,794.62
12-15-16	12-20-16	dp	Sale	WASTE MGMT INC DEL.	13,984.43
12-15-16	12-20-16	dp	Sale	WEC ENERGY GP	237,258.28
12-15-16	12-20-16	dp	Sale	WELLTOWER INC	153,512.89
12-15-16	12-20-16	dp	Sale	WESCO INTL INC	40,859.52
12-15-16	12-20-16	dp	Sale	WESTLAKE CHEM CORP	44,986.37
12-15-16	12-20-16	dp	Sale	WHITING PETE CORP	377,206.35
12-15-16	12-20-16	dp	Sale	XCEL ENERGY INC	31,784.26
12-15-16	12-20-16	dp	Sale	BARD C R INC.	21,823.93
12-15-16	12-20-16	dp	Sale	GENERAL MILLS INC.	6,201.58
12-15-16	12-20-16	dp	Sale	PUBLIC STORAGE INC	21,506.25
12-15-16	12-20-16	dp	Sale	TRAVELERS COMPANIES	12,044.19
12-19-16	01-04-17	dp	Dividend	DOLLAR GEN CORP	125.00
12-20-16	12-30-16	dp	Dividend	CYS INVESTMENTS INC.	975.00
12-20-16	01-10-17	dp	Dividend	ALTRIA GROUP	1,952.00
12-21-16	01-13-17	dp	Dividend	PACKAGING CORP OF AMERICA	252.00
12-22-16	01-17-17	dp	Dividend	PORTLAND GENERAL ELECTRIC	736.00
12-23-16	01-13-17	dp	Dividend	AMERICAN TOWER CORP.	986.00
12-28-16	01-09-17	dp	Dividend	AGNC INVESTMENT CORP	288.00
12-28-16	01-13-17	dp	Dividend	BLACKSTONE MORTGAGE TRU-CL A	3,720.00
12-28-16	01-31-17	dp	Dividend	EDISON INTERNATIONAL	217.00
12-28-16	01-17-17	dp	Dividend	FIFTH THIRD BANCORP	1,470.00
12-28-16	01-11-17	dp	Dividend	ILLINOIS TOOL INC.	1,235.00
12-28-16	01-31-17	dp	Dividend	PATTERN ENERGY GROUP	571.20
12-28-16	01-31-17	dp	Dividend	STRYKER CORP.	127.50
12-28-16	01-27-17	dp	Dividend	TWO HARBORS INVESTMENT CORP	936.00
12-28-16	01-27-17	dp	Dividend	ZIMMER BIOMET HOLDINGS	528.00

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Trade Date	Settle Date	Tran Code	Activity	Security	Amount
12-29-16	01-15-17	dp	Dividend	CARDINAL HEALTH INC	1,391.59
12-30-16	01-25-17	dp	Dividend	COMCAST CORP-CI A	1,017.50
12-31-16	12-31-16	dp	Interest	SHORT TERM INV FUND	209.12
12-31-16	12-31-16	dp	Dividend	SHORT TERM INV FUND	8,267.00
12-31-16			Ending Balance		330,987.48

Paradigm Asset Management Company, LLC
COMMISSION REPORT BY PORTFOLIO
SUBTOTALLED BY QUARTER
From 12-31-15 To 12-31-16

	Quarter Ending 03-31-16	Quarter Ending 06-30-16	Quarter Ending 09-30-16	Quarter Ending 12-31-16	Total Commissions Paid
Leading Edge - North Carolina Retirement System					
LOOP CAPITAL	5,463.00	0.00	2,556.00	0.00	8,019.00
LIQUIDNET	0.00	6,081.00	9,030.84	0.00	15,111.84
WILLIAMS CAPITAL GROUP	0.00	0.00	0.00	16,338.42	16,338.42
TOTAL	5,463.00	6,081.00	11,586.84	16,338.42	39,469.26
GRAND TOTAL	5,463.00	6,081.00	11,586.84	16,338.42	39,469.26