

Paradigm Asset Management Company, LLC

Style Portfolio Investment Summary
Leading Edge - North Carolina Retirement System

July 31, 2016

Paradigm Asset Management Company, LLC
Leading Edge - North Carolina Retirement System
 July 31, 2016

PORTFOLIO COMPOSITION

CHANGE IN PORTFOLIO

	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>		
Equities	22,104,035.98	98.7	1.2	Portfolio Value on 12-31-15	17,835,468.19
Fixed Income	0.00	0.0	0.0	Net Additions/Withdrawals	2,795,620.44
Cash & Equivalents	271,807.54	1.2	0.0	Realized Gains	-42,327.42
Other	0.00	0.0	0.0	Unrealized Gains	1,552,647.85
				Income Received	234,434.46
Total	22,375,843.52	100.0	1.2	Portfolio Value on 07-31-16	22,375,843.52

TIME WEIGHTED RETURN GROSS

	<u>Month To Date</u>	<u>First Quarter</u>	<u>Second Quarter</u>	<u>Quarter To Date</u>	<u>Year To Date</u>	<u>Last 12 Months</u>	<u>Inception To Date</u>
Account	2.76	0.97	4.61	2.76	8.55	5.83	46.20
Russell 1000 Value	2.90	1.63	4.58	2.90	9.38	5.38	39.09

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	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>		
Equities	22,104,035.98	98.7	1.2	Portfolio Value on 12-31-15	17,835,468.19
Fixed Income	0.00	0.0	0.0	Net Additions/Withdrawals	2,878,190.25
Cash & Equivalents	271,807.54	1.2	0.0	Realized Gains	-42,327.42
Other	0.00	0.0	0.0	Unrealized Gains	1,552,647.85
				Income Received	234,434.46
				Management Fees	-51,335.13
				Portfolio Fees	-31,234.68
Total	22,375,843.52	100.0	1.2	Portfolio Value on 07-31-16	22,375,843.52
				Total Fees	-82,569.81

TIME WEIGHTED RETURN NET

	<u>Month To Date</u>	<u>First Quarter</u>	<u>Second Quarter</u>	<u>Quarter To Date</u>	<u>Year To Date</u>	<u>Last 12 Months</u>	<u>Inception To Date</u>
Account	2.76	0.82	4.31	2.76	8.07	5.15	43.52
Russell 1000 Value	2.90	1.63	4.58	2.90	9.38	5.38	39.09

Leading Edge - North Carolina Retirement System
Large Value Portfolio
Accountt No: NCUF1619002

RECONCILIATION REPORT

July 31, 2016	PARADIGM		Custodian		DIFFERENCE	
	COST	MARKET	COST	MARKET	COST	MARKET*
Common & Preferred Stock	\$ 20,247,676.10	\$ 22,104,035.98	\$ 20,065,333.17	\$ 22,104,035.98	\$ 182,342.93	\$ -
Cash & Cash Equivalents**	\$ 271,807.54	\$ 271,807.54	\$ 282,081.10	\$ 282,081.10	\$ (10,273.56)	\$ (10,273.56)
Cash	\$ -	\$ -	\$ 1,488.00	\$ 1,488.00	\$ (1,488.00)	\$ (1,488.00)
Receivable/(Payable) Pending Trades	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivable/(Payable) FX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Interest	\$ -	\$ -	\$ 144.62	\$ 144.62	\$ (144.62)	\$ (144.62)
Accrued Dividends	\$ -	\$ -	\$ 19,328.50	\$ 19,328.50	\$ (19,328.50)	\$ (19,328.50)
Accrued Expenses	\$ -	\$ -	\$ (31,234.68)	\$ (31,234.68)	\$ 31,234.68	\$ 31,234.68
Tax Reclaims	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash/Other Subtotal	\$ 271,807.54	\$ 271,807.54	\$ 271,807.54	\$ 271,807.54	\$ -	\$ -
Total	\$ 20,519,483.64	\$ 22,375,843.52	\$ 20,337,140.71	\$ 22,375,843.52	\$ 182,342.93	\$ -

* Market value differences may be due to price rounding and/or methodology
**Paradigm's Cash Equivalents includes all other short term receivables/payables

SIGNIFICANT DISCREPANCY REPORT

----- Paradigm -----					----- Custodian -----			----- Differences -----		
Security	Cusip	Quantity	Total Cost	Market Value	Quantity	Total Cost	Market Value	Quantity	Total Cost	Market Value
								0	0	0
								0	0	0
Total Difference:								0	0	0

Paradigm Asset Management Company, LLC
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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
COMMON STOCK									
BASIC MAT'LS									
Chemicals									
1,300.00	3M CO	123.59	160,675.54	178.36	231,868.00	1.0	2.040	2,652.00	1.1
200.00	AIR PROD & CHEM.	138.93	27,786.58	149.42	29,884.00	0.1	1.800	360.00	1.2
300.00	ECOLAB INC	113.29	33,987.38	118.38	35,514.00	0.1	0.560	168.00	0.4
2,100.00	PPG INDUSTRIES	99.51	208,982.62	104.71	219,891.00	0.9	2.120	4,452.00	2.0
			431,432.12		517,157.00	2.3		7,632.00	1.4
Forestry And Paper									
5,300.00	INT'L PAPER CO.	41.34	219,126.16	45.81	242,793.00	1.0	0.100	530.00	0.2
500.00	PACKAGING CORP OF AMERICA	66.37	33,189.20	74.69	37,345.00	0.1	0.000	0.00	0.0
			252,315.36		280,138.00	1.2		530.00	0.1
Mining & Metals									
1,900.00	COMMERCIAL METAL CO	15.95	30,312.22	16.54	31,426.00	0.1	0.480	912.00	2.9
			30,312.22		31,426.00	0.1		912.00	2.9
	BASIC MAT'LS Total		714,059.71		828,721.00	3.7		9,074.00	1.0
CNSMR (CYCLICAL)									
Apparel & Textiles									
3,275.00	NIKE INC B	117.18	383,793.27	55.50	181,762.50	0.8	1.000	3,275.00	1.8
			383,793.27		181,762.50	0.8		3,275.00	1.8
Clothing Stores									
1,500.00	DSW INC A	20.86	31,303.65	24.26	36,390.00	0.1	0.000	0.00	0.0
			31,303.65		36,390.00	0.1		0.00	0.0
Industrial Services									
2,200.00	CORRECTIONS CORP AMER	33.83	74,445.72	32.05	70,510.00	0.3	0.000	0.00	0.0
			74,445.72		70,510.00	0.3		0.00	0.0
Automobile Vehicles & Parts									
300.00	LEAR CORP.	89.09	26,727.34	113.45	34,035.00	0.1	0.000	0.00	0.0
4,100.00	PACCAR INC.	63.79	261,543.02	58.97	241,777.00	1.0	0.360	1,476.00	0.6
			288,270.36		275,812.00	1.2		1,476.00	0.5
Specialty Retail									
1,000.00	BEST BUY INC.	30.09	30,097.00	33.60	33,600.00	0.1	0.560	560.00	1.6
2,400.00	CVS CAREMARK CORP	97.87	234,892.45	92.72	222,528.00	0.9	0.305	732.00	0.3
1,000.00	DOLLAR GEN CORP	86.18	86,180.96	94.74	94,740.00	0.4	0.160	160.00	0.1
700.00	FASTENAL CO	48.41	33,892.58	42.75	29,925.00	0.1	0.740	518.00	1.7
1,400.00	HOME DEPOT INC.	110.26	154,374.75	138.24	193,536.00	0.8	0.900	1,260.00	0.6
400.00	LOWES COS INC.	69.59	27,836.52	82.28	32,912.00	0.1	0.360	144.00	0.4
			567,274.26		607,241.00	2.7		3,374.00	0.5
	CNSMR (CYCLICAL) Total		1,345,087.27		1,171,715.50	5.2		8,125.00	0.6

Paradigm Asset Management Company, LLC
PORTFOLIO APPRAISAL
Leading Edge - North Carolina Retirement System
July 31, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
CNSMR (NON-CYC.)									
Food & Beverages									
800.00	COCA COLA COMPANY	43.30	34,646.02	43.63	34,904.00	0.1	1.640	1,312.00	3.7
3,300.00	GENERAL MILLS INC.	59.26	195,564.15	71.89	237,237.00	1.0	1.880	6,204.00	2.6
2,600.00	KELLOGG CO	65.91	171,391.27	82.71	215,046.00	0.9	1.500	3,900.00	1.8
2,000.00	KRAFT HEINZ CO	77.67	155,352.28	86.39	172,780.00	0.7	0.000	0.00	0.0
2,100.00	PEPSICO INC.	97.80	205,392.22	108.92	228,732.00	1.0	1.800	3,780.00	1.6
5,400.00	SYSCO	50.12	270,695.94	51.79	279,666.00	1.2	0.960	5,184.00	1.8
			1,033,041.88		1,168,365.00	5.2		20,380.00	1.7
Grocery Stores									
4,000.00	KROGER CO.	38.39	153,594.88	34.19	136,760.00	0.6	0.360	1,440.00	1.0
			153,594.88		136,760.00	0.6		1,440.00	1.0
Home Products									
1,700.00	CLOROX CO. DEL.	102.16	173,683.06	131.07	222,819.00	0.9	2.000	3,400.00	1.5
3,200.00	COLGATE PALMOLIVE	70.49	225,582.49	74.43	238,176.00	1.0	1.760	5,632.00	2.3
1,900.00	KIMBERLY CLARK CORP.	108.68	206,501.44	129.55	246,145.00	1.1	2.400	4,560.00	1.8
700.00	NEWELL RUBBERMAID	29.77	20,845.26	52.46	36,722.00	0.1	0.200	140.00	0.3
			626,612.26		743,862.00	3.3		13,732.00	1.8
Tobacco									
3,600.00	ALTRIA GROUP	51.50	185,420.51	67.70	243,720.00	1.0	1.280	4,608.00	1.8
1,700.00	PHILIP MORRIS INT'L	89.22	151,687.56	100.26	170,442.00	0.7	2.160	3,672.00	2.1
			337,108.07		414,162.00	1.8		8,280.00	1.9
	CNSMR (NON-CYC.) Total		2,150,357.11		2,463,149.00	11.0		43,832.00	1.7
CNSMR SERVICES									
Entertainment									
1,200.00	DISCOVERY COMMUNICATIONS CL A	24.67	29,613.10	25.09	30,108.00	0.1	0.000	0.00	0.0
1,300.00	DISCOVERY COMMUNICATIONS CL C	23.38	30,406.70	24.54	31,902.00	0.1	0.000	0.00	0.0
			60,019.80		62,010.00	0.2		0.00	0.0
Leisure									
2,600.00	HASBRO INC.	76.35	198,525.99	81.23	211,198.00	0.9	0.800	2,080.00	0.9
			198,525.99		211,198.00	0.9		2,080.00	0.9
Media									
3,800.00	COMCAST CORP-CL A	46.78	177,768.37	67.25	255,550.00	1.1	0.270	1,026.00	0.4
1,400.00	DISNEY WALT PRODTNS	95.52	133,741.44	95.95	134,330.00	0.6	0.350	490.00	0.3
			311,509.81		389,880.00	1.7		1,516.00	0.3

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
Restaurants									
1,900.00	MCDONALDS CORP.	104.87	199,260.02	117.65	223,535.00	0.9	2.000	3,800.00	1.6
950.00	STARBUCKS CORP	58.05	55,152.72	58.05	55,147.50	0.2	0.000	0.00	0.0
			254,412.74		278,682.50	1.2		3,800.00	1.3
	CNSMR SERVICES Total		824,468.35		941,770.50	4.2		7,396.00	0.7
COMMERCIAL SERVICES									
Information Services									
2,200.00	ALLSCRIPTS MISYS HEALTHCARE	14.24	31,339.96	14.12	31,064.00	0.1	0.000	0.00	0.0
300.00	EQUIFAX INC	118.23	35,471.06	132.46	39,738.00	0.1	0.160	48.00	0.1
300.00	MOODYS CORP	92.79	27,838.80	106.01	31,803.00	0.1	0.400	120.00	0.3
400.00	OMNICOM GROUP	80.48	32,194.86	82.29	32,916.00	0.1	0.600	240.00	0.7
3,800.00	PAYCHEX INC.	54.52	207,208.25	59.28	225,264.00	1.0	1.240	4,712.00	2.0
			334,052.93		360,785.00	1.6		5,120.00	1.4
	COMMERCIAL SERVICES Total		334,052.93		360,785.00	1.6		5,120.00	1.4
ENERGY									
Energy Reserves									
8,700.00	CABOT OIL & GAS	21.39	186,167.74	24.67	214,629.00	0.9	0.120	1,044.00	0.4
3.00	CALIFORNIA RESOURCES CORP	0.00	0.00	10.26	30.78	0.0	0.000	0.00	0.0
3,400.00	EQT CORP	73.61	250,283.79	72.86	247,724.00	1.1	0.880	2,992.00	1.2
6,400.00	NOBLE ENERGY INC	34.99	223,939.56	35.72	228,608.00	1.0	0.720	4,608.00	2.0
4,800.00	OCCIDENTAL PETRO.	74.30	356,660.80	74.73	358,704.00	1.6	1.320	6,336.00	1.7
2,400.00	RANGE RES CORP	28.44	68,261.02	40.31	96,744.00	0.4	0.160	384.00	0.3
15,600.00	SOUTHWESTERN ENERGY CO	17.29	269,738.73	14.58	227,448.00	1.0	0.000	0.00	0.0
			1,355,051.65		1,373,887.78	6.1		15,364.00	1.1
Oil Refining									
1,900.00	ENTERPRISE PRODUCTS PRTRNS	25.00	47,513.40	28.47	54,093.00	0.2	0.000	0.00	0.0
1,400.00	HOLLYFRONTIER CORP	32.70	45,793.78	25.42	35,588.00	0.1	0.000	0.00	0.0
3,200.00	MAGELLAN MIDSTREAM PARTNERS	69.33	221,887.48	72.86	233,152.00	1.0	0.000	0.00	0.0
2,600.00	MARATHON OIL	24.23	63,020.71	13.64	35,464.00	0.1	0.960	2,496.00	7.0
900.00	MARATHON PETROLEUM CORP	39.02	35,123.51	39.39	35,451.00	0.1	0.960	864.00	2.4
500.00	TESORO PETE CORP	85.02	42,513.66	76.15	38,075.00	0.1	0.400	200.00	0.5
			455,852.56		431,823.00	1.9		3,560.00	0.8
Oil Services									
600.00	HELMERICH & PAYNE	64.76	38,861.45	61.97	37,182.00	0.1	0.200	120.00	0.3
			38,861.45		37,182.00	0.1		120.00	0.3

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
ENERGY Total			1,849,765.66		1,842,892.78	8.2		19,044.00	1.0
FINANCIAL									
Banks									
500.00	BANK HAWAII CORP	62.79	31,395.92	68.92	34,460.00	0.1	1.800	900.00	2.6
500.00	BOK FINL CORP	58.05	29,026.96	65.23	32,615.00	0.1	0.960	480.00	1.4
9,200.00	CITIZENS FINANCIAL GROUP	24.51	225,499.18	22.33	205,436.00	0.9	0.000	0.00	0.0
4,780.00	COMMERCE BANCSHARES	44.09	210,779.58	47.29	226,046.20	1.0	0.960	4,588.80	2.0
3,500.00	CULLEN FROST BANKERS	69.57	243,505.74	67.89	237,615.00	1.0	1.720	6,020.00	2.5
11,400.00	FIFTH THIRD BANCORP	17.44	198,911.56	18.98	216,372.00	0.9	0.040	456.00	0.2
22,400.00	HUNTINGTON BANCSHARES	9.40	210,782.06	9.50	212,800.00	0.9	0.040	896.00	0.4
4,400.00	KEYCORP	10.43	45,932.89	11.70	51,480.00	0.2	0.040	176.00	0.3
2,300.00	M & T BANK CORP.	110.73	254,684.37	114.56	263,488.00	1.1	2.800	6,440.00	2.4
10,200.00	NATIONAL BANK HOLD-CL A	20.03	204,308.40	20.03	204,306.00	0.9	0.000	0.00	0.0
3,800.00	NORTHERN TRUST CO.	63.32	240,626.91	67.59	256,842.00	1.1	1.120	4,256.00	1.6
1,400.00	PNC FINCL SVCS	80.04	112,056.70	82.65	115,710.00	0.5	0.400	560.00	0.4
800.00	SUNTRUST BANKS INC.	39.77	31,816.94	42.29	33,832.00	0.1	0.040	32.00	0.0
			2,039,327.24		2,091,002.20	9.3		24,804.80	1.1
Drugs									
200.00	AMGEN INC.	105.36	21,073.39	172.03	34,406.00	0.1	0.000	0.00	0.0
			21,073.39		34,406.00	0.1		0.00	0.0
Reits									
300.00	BOSTON PROPERTIES INC	130.21	39,063.44	142.13	42,639.00	0.1	2.000	600.00	1.4
400.00	DIGITAL RLTY TR	56.24	22,498.55	104.46	41,784.00	0.1	1.440	576.00	1.3
2,100.00	PARAMOUNT GROUP INC	15.60	32,779.75	17.63	37,023.00	0.1	0.000	0.00	0.0
800.00	PUBLIC STORAGE INC	176.88	141,508.44	238.92	191,136.00	0.8	2.200	1,760.00	0.9
1,000.00	SIMON PPTY GP	190.97	190,970.61	227.04	227,040.00	1.0	2.400	2,400.00	1.0
			426,820.79		539,622.00	2.4		5,336.00	0.9
Financial Services									
2,200.00	AMERIPRISE FINANCIAL	81.14	178,523.16	95.84	210,848.00	0.9	0.680	1,496.00	0.7
500.00	CBOE HOLDINGS INC	53.07	26,537.36	68.80	34,400.00	0.1	0.000	0.00	0.0
300.00	DUN & BRADSTREET	108.72	32,616.86	129.25	38,775.00	0.1	1.360	408.00	1.0
700.00	GALLAGHER ARTHUR CO.	44.58	31,211.60	49.19	34,433.00	0.1	1.280	896.00	2.6
3,800.00	MARSH & MCLENNON	43.83	166,571.93	65.75	249,850.00	1.1	0.800	3,040.00	1.2
400.00	MASTERCARD INC.	95.17	38,068.52	95.24	38,096.00	0.1	0.600	240.00	0.6
2,000.00	S&P GLOBAL INC.	93.18	186,375.41	122.20	244,400.00	1.0	0.000	0.00	0.0

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2,100.00	VISA INC	74.79	157,067.46	78.05	163,905.00	0.7	0.420	882.00	0.5
1,700.00	WESTERN UNION CO	18.57	31,585.60	20.00	34,000.00	0.1	0.040	68.00	0.2
			848,557.91		1,048,707.00	4.6		7,030.00	0.6
Life/Health Insurance									
300.00	ERIE INDEMNITY CO. CL A	91.87	27,563.94	97.69	29,307.00	0.1	0.000	0.00	0.0
7,600.00	METLIFE INC	38.34	291,438.22	42.74	324,824.00	1.4	0.740	5,624.00	1.7
2,300.00	UNUMPROVIDENT	29.06	66,846.17	33.41	76,843.00	0.3	0.330	759.00	0.9
			385,848.33		430,974.00	1.9		6,383.00	1.4
Property/Casualty Ins									
500.00	CINCINNATI FINL	71.01	35,509.96	74.70	37,350.00	0.1	1.560	780.00	2.0
3,700.00	MERCURY GENL CORP NEW	54.45	201,498.21	55.37	204,869.00	0.9	2.320	8,584.00	4.1
2,500.00	TRAVELERS COMPANIES	111.42	278,559.47	116.22	290,550.00	1.2	1.200	3,000.00	1.0
			515,567.64		532,769.00	2.3		12,364.00	2.3
Securities & Asst Mgmt									
800.00	BLACKROCK INC.	348.63	278,907.24	366.25	293,000.00	1.3	3.120	2,496.00	0.8
2,800.00	CME GROUP	95.13	266,378.72	102.24	286,272.00	1.2	4.600	12,880.00	4.4
1,200.00	T ROWE PRICE GP	72.50	87,003.84	70.69	84,828.00	0.3	1.000	1,200.00	1.4
			632,289.80		664,100.00	2.9		16,576.00	2.4
Thriffs									
2,400.00	CAPITOL FEDERAL FINL	13.30	31,930.05	14.17	34,008.00	0.1	2.000	4,800.00	14.1
			31,930.05		34,008.00	0.1		4,800.00	14.1
Wireless Telecom									
2,300.00	CROWN CASTLE INTL	84.48	194,312.21	97.03	223,169.00	0.9	0.000	0.00	0.0
			194,312.21		223,169.00	0.9		0.00	0.0
	FINANCIAL Total		5,095,727.40		5,598,757.20	25.0		77,293.80	1.3

HEALTH CARE

Drugs									
2,900.00	BRISTOL MYERS SQUIBB	63.28	183,539.54	74.81	216,949.00	0.9	1.240	3,596.00	1.6
400.00	CARDINAL HEALTH INC	81.36	32,544.92	83.60	33,440.00	0.1	0.700	280.00	0.8
2,700.00	ELI LILLY & CO.	63.61	171,773.86	82.89	223,803.00	1.0	1.960	5,292.00	2.3
400.00	GILEAD SCIENCES INC.	97.92	39,169.29	79.47	31,788.00	0.1	0.000	0.00	0.0
200.00	MCKESSON CORP	225.56	45,112.88	194.56	38,912.00	0.1	0.480	96.00	0.2
19,200.00	PFIZER INC.	34.11	655,064.95	36.89	708,288.00	3.1	0.640	12,288.00	1.7
700.00	ZOETIS INC	45.63	31,944.10	50.47	35,329.00	0.1	0.000	0.00	0.0
			1,159,149.56		1,288,509.00	5.7		21,552.00	1.6
Medical Products									
200.00	BARD C R INC.	189.66	37,932.89	223.73	44,746.00	0.1	0.680	136.00	0.3
5,400.00	BAXTER INTL INC.	39.36	212,595.76	48.02	259,308.00	1.1	1.040	5,616.00	2.1

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
1,300.00	BECTON DICKINSON & CO	152.36	198,068.30	176.00	228,800.00	1.0	1.320	1,716.00	0.7
2,100.00	ZIMMER BIOMET HOLDINGS	116.79	245,276.82	131.14	275,394.00	1.2	0.000	0.00	0.0
			693,873.77		808,248.00	3.6		7,468.00	0.9
Medical Services									
2,800.00	EXPRESS SCRIPTS HDG	81.45	228,072.09	76.07	212,996.00	0.9	0.000	0.00	0.0
400.00	HCA INC.	76.03	30,413.04	77.13	30,852.00	0.1	0.000	0.00	0.0
1,700.00	UNITED HEALTHCARE	119.70	203,495.65	143.20	243,440.00	1.0	0.030	51.00	0.0
			461,980.78		487,288.00	2.1		51.00	0.0
	HEALTH CARE Total		2,315,004.12		2,584,045.00	11.5		29,071.00	1.1
INDUSTRIALS									
Environmental Services									
4,900.00	REPUBLIC SVCS	45.05	220,784.66	51.26	251,174.00	1.1	0.760	3,724.00	1.4
			220,784.66		251,174.00	1.1		3,724.00	1.4
Heavy Electrical Eqp									
4,700.00	EMERSON ELEC CO.	55.58	261,228.26	55.90	262,730.00	1.1	1.320	6,204.00	2.3
600.00	WESCO INTL INC	52.59	31,557.10	55.74	33,444.00	0.1	0.000	0.00	0.0
			292,785.36		296,174.00	1.3		6,204.00	2.0
Heavy Machinery									
1,000.00	ITT INDUSTRIES (OLD)	32.38	32,386.00	31.71	31,710.00	0.1	0.000	0.00	0.0
			32,386.00		31,710.00	0.1		0.00	0.0
Industrial Parts									
500.00	DOVER CORP.	66.40	33,204.32	71.43	35,715.00	0.1	1.040	520.00	1.4
2,200.00	GENUINE PARTS	98.41	216,518.43	102.24	224,928.00	1.0	1.600	3,520.00	1.5
2,000.00	ILLINOIS TOOL INC.	94.41	188,833.51	115.40	230,800.00	1.0	1.240	2,480.00	1.0
300.00	PARKER HANNIFIN	95.08	28,526.16	114.19	34,257.00	0.1	1.000	300.00	0.8
			467,082.42		525,700.00	2.3		6,820.00	1.2
	INDUSTRIALS Total		1,013,038.44		1,104,758.00	4.9		16,748.00	1.5
TECHNOLOGY									
Computer Hardware									
2,200.00	APPLE INC.	98.14	215,929.39	104.21	229,262.00	1.0	0.000	0.00	0.0
			215,929.39		229,262.00	1.0		0.00	0.0
Computer Software									
400.00	ADOBE SYS INC.	93.49	37,396.31	97.86	39,144.00	0.1	0.000	0.00	0.0
200.00	INT'L BUSINESS MACH.	146.04	29,208.00	160.62	32,124.00	0.1	2.200	440.00	1.3
11,200.00	MICROSOFT CORP.	49.62	555,829.05	56.68	634,816.00	2.8	0.520	5,824.00	0.9
			622,433.36		706,084.00	3.1		6,264.00	0.8

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
Defense & Aerospace									
1,200.00	BOEING CO.	139.34	167,209.70	133.66	160,392.00	0.7	1.680	2,016.00	1.2
200.00	GENERAL DYNAMICS	129.50	25,901.12	146.89	29,378.00	0.1	1.520	304.00	1.0
1,900.00	HONEYWELL INT'L	105.16	199,817.88	116.33	221,027.00	0.9	1.210	2,299.00	1.0
1,100.00	LOCKHEED MARTIN	220.22	242,245.28	252.73	278,003.00	1.2	2.280	2,508.00	0.9
200.00	NORTHROP GRUMMAN	217.14	43,428.00	216.63	43,326.00	0.1	1.720	344.00	0.7
			678,601.98		732,126.00	3.2		7,471.00	1.0
Electronic Equipment									
100.00	EQUINIX INC	319.61	31,961.80	372.87	37,287.00	0.1	0.000	0.00	0.0
			31,961.80		37,287.00	0.1		0.00	0.0
Internet									
300.00	ALPHABET INC. CL C	685.23	205,569.64	768.79	230,637.00	1.0	0.000	0.00	0.0
300.00	AMAZON COM	622.78	186,836.48	758.81	227,643.00	1.0	0.000	0.00	0.0
600.00	FACEBOOK INC.	101.45	60,875.00	123.94	74,364.00	0.3	0.000	0.00	0.0
			453,281.12		532,644.00	2.3		0.00	0.0
Semiconductors									
600.00	ANALOG DEVICES INC.	54.62	32,775.05	63.83	38,298.00	0.1	0.800	480.00	1.2
9,700.00	APPLIED MATLS INC.	20.20	196,002.13	26.29	255,013.00	1.1	0.240	2,328.00	0.9
2,600.00	LAM RESEARCH	82.10	213,482.77	89.77	233,402.00	1.0	0.000	0.00	0.0
2,400.00	MAXIM INTERGRATED	34.87	83,705.90	40.78	97,872.00	0.4	0.800	1,920.00	1.9
3,600.00	TEXAS INSTRS INC.	55.92	201,338.97	69.75	251,100.00	1.1	0.440	1,584.00	0.6
			727,304.83		875,685.00	3.9		6,312.00	0.7
	TECHNOLOGY Total		2,729,512.48		3,113,088.00	13.9		20,047.00	0.6
TELECOMMUNICATIONS									
Telephone									
4,900.00	VERIZON COMM.	50.95	249,675.22	55.41	271,509.00	1.2	1.840	9,016.00	3.3
			249,675.22		271,509.00	1.2		9,016.00	3.3
Wireless Telecom									
2,000.00	AMERICAN TOWER CORP.	97.29	194,588.64	115.77	231,540.00	1.0	0.000	0.00	0.0
			194,588.64		231,540.00	1.0		0.00	0.0
	TELECOMMUNICATIONS Total		444,263.86		503,049.00	2.2		9,016.00	1.7
TRANSPORT									
Airlines									
800.00	SOUTHWEST AIRLINES	24.89	19,913.51	37.01	29,608.00	0.1	0.018	14.40	0.0
			19,913.51		29,608.00	0.1		14.40	0.0

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
Railroads									
2,500.00	UNION PACIFIC CORP.	90.53	226,342.02	93.05	232,625.00	1.0	1.080	2,700.00	1.1
			<u>226,342.02</u>		<u>232,625.00</u>	<u>1.0</u>		<u>2,700.00</u>	<u>1.1</u>
Truck/Sea/Air Freight									
2,100.00	UNITED PARCEL SERVICE	99.30	208,533.67	108.10	227,010.00	1.0	1.800	3,780.00	1.6
			<u>208,533.67</u>		<u>227,010.00</u>	<u>1.0</u>		<u>3,780.00</u>	<u>1.6</u>
	TRANSPORT Total		<u>454,789.20</u>		<u>489,243.00</u>	<u>2.1</u>		<u>6,494.40</u>	<u>1.3</u>
UTILITY									
Electric Utility									
2,900.00	AES CORP	13.45	39,023.01	12.35	35,815.00	0.1	0.000	0.00	0.0
3,600.00	EDISON INTERNATIONAL	55.56	200,045.31	77.38	278,568.00	1.2	1.240	4,464.00	1.6
1,600.00	ENTERGY CORP.	73.20	117,126.54	81.39	130,224.00	0.5	3.000	4,800.00	3.6
1,900.00	NRG ENERGY	11.44	21,745.45	13.84	26,296.00	0.1	0.000	0.00	0.0
500.00	PG&E CORP	62.64	31,321.00	63.94	31,970.00	0.1	1.680	840.00	2.6
7,800.00	PPL CORP	36.85	287,439.23	37.71	294,138.00	1.3	1.380	10,764.00	3.6
800.00	XCEL ENERGY INC	43.44	34,753.27	43.98	35,184.00	0.1	0.980	784.00	2.2
			<u>731,453.83</u>		<u>832,195.00</u>	<u>3.7</u>		<u>21,652.00</u>	<u>2.6</u>
Gas Utilities									
500.00	ONE GAS INC	59.57	29,787.45	64.96	32,480.00	0.1	0.000	0.00	0.0
5,300.00	ONEOK INC.	40.81	216,308.23	44.79	237,387.00	1.0	1.680	8,904.00	3.7
			<u>246,095.68</u>		<u>269,867.00</u>	<u>1.2</u>		<u>8,904.00</u>	<u>3.2</u>
	UTILITY Total		<u>977,549.51</u>		<u>1,102,062.00</u>	<u>4.9</u>		<u>30,556.00</u>	<u>2.7</u>
	COMMON STOCK Total		<u>20,247,676.10</u>		<u>22,104,035.98</u>	<u>98.7</u>		<u>281,817.20</u>	<u>1.2</u>
CASH AND EQUIVALENTS									
	SHORT TERM INV FUND		<u>271,807.54</u>		<u>271,807.54</u>	<u>1.2</u>	0.000	<u>0.00</u>	<u>0.0</u>
			<u>271,807.54</u>		<u>271,807.54</u>	<u>1.2</u>		<u>0.00</u>	<u>0.0</u>
TOTAL PORTFOLIO			20,519,483.64		22,375,843.52	100.0		281,817.20	1.2

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Account	Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Yield
COMMON STOCK										
NCUF1619002	aes	00130H105	AES CORP	2,900.00	13.45	39,023.01	12.35	35,815.00	0.16	0.00
NCUF1619002	adbe	00724F101	ADOBE SYS INC.	400.00	93.49	37,396.31	97.86	39,144.00	0.17	0.00
NCUF1619002	apd	009158106	AIR PROD & CHEM.	200.00	138.93	27,786.58	149.42	29,884.00	0.13	1.20
NCUF1619002	mdrx	01988P108	ALLSCRIPTS MISYS HEALTHCA	2,200.00	14.24	31,339.96	14.12	31,064.00	0.13	0.00
NCUF1619002	goog	02079K107	ALPHABET INC. CL C	300.00	685.23	205,569.64	768.79	230,637.00	1.03	0.00
NCUF1619002	mo	02209S103	ALTRIA GROUP	3,600.00	51.50	185,420.51	67.70	243,720.00	1.08	1.89
NCUF1619002	amzn	023135106	AMAZON COM	300.00	622.78	186,836.48	758.81	227,643.00	1.01	0.00
NCUF1619002	amt	03027X100	AMERICAN TOWER CORP.	2,000.00	97.29	194,588.64	115.77	231,540.00	1.03	0.00
NCUF1619002	amp	03076C106	AMERIPRISE FINANCIAL	2,200.00	81.14	178,523.16	95.84	210,848.00	0.94	0.70
NCUF1619002	amgn	031162100	AMGEN INC.	200.00	105.36	21,073.39	172.03	34,406.00	0.15	0.00
NCUF1619002	adi	032654105	ANALOG DEVICES INC.	600.00	54.62	32,775.05	63.83	38,298.00	0.17	1.25
NCUF1619002	aapl	037833100	APPLE INC.	2,200.00	98.14	215,929.39	104.21	229,262.00	1.02	0.00
NCUF1619002	amat	038222105	APPLIED MATLS INC.	9,700.00	20.20	196,002.13	26.29	255,013.00	1.13	0.91
NCUF1619002	bokf	05561Q201	BOK FINL CORP	500.00	58.05	29,026.96	65.23	32,615.00	0.14	1.47
NCUF1619002	boh	062540109	BANK HAWAII CORP	500.00	62.79	31,395.92	68.92	34,460.00	0.15	2.61
NCUF1619002	bcr	067383109	BARD C R INC.	200.00	189.66	37,932.89	223.73	44,746.00	0.19	0.30
NCUF1619002	bax	071813109	BAXTER INTL INC.	5,400.00	39.36	212,595.76	48.02	259,308.00	1.15	2.16
NCUF1619002	bdx	075887109	BECTON DICKINSON & CO	1,300.00	152.36	198,068.30	176.00	228,800.00	1.02	0.75
NCUF1619002	bby	086516101	BEST BUY INC.	1,000.00	30.09	30,097.00	33.60	33,600.00	0.15	1.66
NCUF1619002	blk	09247X101	BLACKROCK INC.	800.00	348.63	278,907.24	366.25	293,000.00	1.30	0.85
NCUF1619002	ba	097023105	BOEING CO.	1,200.00	139.34	167,209.70	133.66	160,392.00	0.71	1.25
NCUF1619002	bxp	101121101	BOSTON PROPERTIES INC	300.00	130.21	39,063.44	142.13	42,639.00	0.19	1.40
NCUF1619002	bmy	110122108	BRISTOL MYERS SQUIBB	2,900.00	63.28	183,539.54	74.81	216,949.00	0.96	1.65
NCUF1619002	cboe	12503M108	CBOE HOLDINGS INC	500.00	53.07	26,537.36	68.80	34,400.00	0.15	0.00
NCUF1619002	cme	12572Q105	CME GROUP	2,800.00	95.13	266,378.72	102.24	286,272.00	1.27	4.49
NCUF1619002	cvs	126650100	CVS CAREMARK CORP	2,400.00	97.87	234,892.45	92.72	222,528.00	0.99	0.32
NCUF1619002	cog	127097103	CABOT OIL & GAS	8,700.00	21.39	186,167.74	24.67	214,629.00	0.95	0.48
NCUF1619002	crc	13057Q206	CALIFORNIA RESOURCES CORP	3.00	0.00	0.00	10.26	30.78	0.00	0.00
NCUF1619002	cffn	14057J101	CAPITOL FEDERAL FINL	2,400.00	13.30	31,930.05	14.17	34,008.00	0.15	14.11
NCUF1619002	cah	14149Y108	CARDINAL HEALTH INC	400.00	81.36	32,544.92	83.60	33,440.00	0.14	0.83
NCUF1619002	cinf	172062101	CINCINNATI FINL	500.00	71.01	35,509.96	74.70	37,350.00	0.16	2.08
NCUF1619002	cfg	174610105	CITIZENS FINANCIAL GROUP	9,200.00	24.51	225,499.18	22.33	205,436.00	0.91	0.00
NCUF1619002	clx	189054109	CLOROX CO. DEL.	1,700.00	102.16	173,683.06	131.07	222,819.00	0.99	1.52
NCUF1619002	ko	191216100	COCA COLA COMPANY	800.00	43.30	34,646.02	43.63	34,904.00	0.15	3.75
NCUF1619002	cl	194162103	COLGATE PALMOLIVE	3,200.00	70.49	225,582.49	74.43	238,176.00	1.06	2.36
NCUF1619002	cmcsa	20030N101	COMCAST CORP-CL A	3,800.00	46.78	177,768.37	67.25	255,550.00	1.14	0.40
NCUF1619002	cbsh	200525103	COMMERCE BANCSHARES	4,780.00	44.09	210,779.58	47.29	226,046.20	1.01	2.03
NCUF1619002	cmc	201723103	COMMERCIAL METAL CO	1,900.00	15.95	30,312.22	16.54	31,426.00	0.14	2.90
NCUF1619002	cxw	22025Y407	CORRECTIONS CORP AMER	2,200.00	33.83	74,445.72	32.05	70,510.00	0.31	0.00
NCUF1619002	cci	22822V101	CROWN CASTLE INTL	2,300.00	84.48	194,312.21	97.03	223,169.00	0.99	0.00
NCUF1619002	cfr	229899109	CULLEN FROST BANKERS	3,500.00	69.57	243,505.74	67.89	237,615.00	1.06	2.53
NCUF1619002	dsw	23334L102	DSW INC A	1,500.00	20.86	31,303.65	24.26	36,390.00	0.16	0.00
NCUF1619002	dlr	253868103	DIGITAL RLTY TR	400.00	56.24	22,498.55	104.46	41,784.00	0.18	1.37
NCUF1619002	dis	254687106	DISNEY WALT PRODTNS	1,400.00	95.52	133,741.44	95.95	134,330.00	0.60	0.36
NCUF1619002	disca	25470F104	DISCOVERY COMMUNICATIONS	1,200.00	24.67	29,613.10	25.09	30,108.00	0.13	0.00
NCUF1619002	disk	25470F302	DISCOVERY COMMUNICATIONS	1,300.00	23.38	30,406.70	24.54	31,902.00	0.14	0.00
NCUF1619002	dg	256677105	DOLLAR GEN CORP	1,000.00	86.18	86,180.96	94.74	94,740.00	0.42	0.16
NCUF1619002	dov	260003108	DOVER CORP.	500.00	66.40	33,204.32	71.43	35,715.00	0.15	1.45
NCUF1619002	dnb	26483E100	DUN & BRADSTREET	300.00	108.72	32,616.86	129.25	38,775.00	0.17	1.05
NCUF1619002	eqt	26884L109	EQT CORP	3,400.00	73.61	250,283.79	72.86	247,724.00	1.10	1.20
NCUF1619002	ecl	278865100	ECOLAB INC	300.00	113.29	33,987.38	118.38	35,514.00	0.15	0.47
NCUF1619002	eix	281020107	EDISON INTERNATIONAL	3,600.00	55.56	200,045.31	77.38	278,568.00	1.24	1.60
NCUF1619002	emr	291011104	EMERSON ELEC CO.	4,700.00	55.58	261,228.26	55.90	262,730.00	1.17	2.36
NCUF1619002	etr	29364G103	ENTERGY CORP.	1,600.00	73.20	117,126.54	81.39	130,224.00	0.58	3.68
NCUF1619002	epd	293792107	ENTERPRISE PRODUCTS PRTR	1,900.00	25.00	47,513.40	28.47	54,093.00	0.24	0.00
NCUF1619002	efx	294429105	EQUIFAX INC	300.00	118.23	35,471.06	132.46	39,738.00	0.17	0.12
NCUF1619002	eqix	29444U700	EQUINIX INC	100.00	319.61	31,961.80	372.87	37,287.00	0.16	0.00
NCUF1619002	erie	29530P102	ERIE INDEMNITY CO. CL A	300.00	91.87	27,563.94	97.69	29,307.00	0.13	0.00
NCUF1619002	esrx	30219G108	EXPRESS SCRIPTS HDG	2,800.00	81.45	228,072.09	76.07	212,996.00	0.95	0.00
NCUF1619002	fb	30303M102	FACEBOOK INC.	600.00	101.45	60,875.00	123.94	74,364.00	0.33	0.00
NCUF1619002	fast	311900104	FASTENAL CO	700.00	48.41	33,892.58	42.75	29,925.00	0.13	1.73
NCUF1619002	fitb	316773100	FIFTH THIRD BANCORP	11,400.00	17.44	198,911.56	18.98	216,372.00	0.96	0.21
NCUF1619002	ajg	363576109	GALLAGHER ARTHUR CO.	700.00	44.58	31,211.60	49.19	34,433.00	0.15	2.60

Paradigm Asset Management Company, LLC
PORTFOLIO APPRAISAL
Leading Edge - North Carolina Retirement System
July 31, 2016

Account	Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Yield
NCUF1619002	gd	369550108	GENERAL DYNAMICS	200.00	129.50	25,901.12	146.89	29,378.00	0.13	1.03
NCUF1619002	gis	370334104	GENERAL MILLS INC.	3,300.00	59.26	195,564.15	71.89	237,237.00	1.06	2.61
NCUF1619002	gpc	372460105	GENUINE PARTS	2,200.00	98.41	216,518.43	102.24	224,928.00	1.00	1.56
NCUF1619002	gild	375558103	GILEAD SCIENCES INC.	400.00	97.92	39,169.29	79.47	31,788.00	0.14	0.00
NCUF1619002	hca	40412C101	HCA INC.	400.00	76.03	30,413.04	77.13	30,852.00	0.13	0.00
NCUF1619002	has	418056107	HASBRO INC.	2,600.00	76.35	198,525.99	81.23	211,198.00	0.94	0.98
NCUF1619002	hp	423452101	HELMERICH & PAYNE	600.00	64.76	38,861.45	61.97	37,182.00	0.16	0.32
NCUF1619002	hfc	436106108	HOLLYFRONTIER CORP	1,400.00	32.70	45,793.78	25.42	35,588.00	0.15	0.00
NCUF1619002	hd	437076102	HOME DEPOT INC.	1,400.00	110.26	154,374.75	138.24	193,536.00	0.86	0.65
NCUF1619002	hon	438516106	HONEYWELL INT'L	1,900.00	105.16	199,817.88	116.33	221,027.00	0.98	1.04
NCUF1619002	hban	446150104	HUNTINGTON BANCSHARES	22,400.00	9.40	210,782.06	9.50	212,800.00	0.95	0.42
NCUF1619002	itt	45073V108	ITT INDUSTRIES (OLD)	1,000.00	32.38	32,386.00	31.71	31,710.00	0.14	0.00
NCUF1619002	itw	452308109	ILLINOIS TOOL INC.	2,000.00	94.41	188,833.51	115.40	230,800.00	1.03	1.07
NCUF1619002	ibm	459200101	INT'L BUSINESS MACH.	200.00	146.04	29,208.00	160.62	32,124.00	0.14	1.36
NCUF1619002	ip	460146103	INT'L PAPER CO.	5,300.00	41.34	219,126.16	45.81	242,793.00	1.08	0.21
NCUF1619002	k	487836108	KELLOGG CO	2,600.00	65.91	171,391.27	82.71	215,046.00	0.96	1.81
NCUF1619002	key	493267108	KEYCORP	4,400.00	10.43	45,932.89	11.70	51,480.00	0.23	0.34
NCUF1619002	kmb	494368103	KIMBERLY CLARK CORP.	1,900.00	108.68	206,501.44	129.55	246,145.00	1.10	1.85
NCUF1619002	khc	500754106	KRAFT HEINZ CO	2,000.00	77.67	155,352.28	86.39	172,780.00	0.77	0.00
NCUF1619002	kr	501044101	KROGER CO.	4,000.00	38.39	153,594.88	34.19	136,760.00	0.61	1.05
NCUF1619002	lrcx	512807108	LAM RESEARCH	2,600.00	82.10	213,482.77	89.77	233,402.00	1.04	0.00
NCUF1619002	lea	521865204	LEAR CORP.	300.00	89.09	26,727.34	113.45	34,035.00	0.15	0.00
NCUF1619002	lly	532457108	ELI LILLY & CO.	2,700.00	63.61	171,773.86	82.89	223,803.00	1.00	2.36
NCUF1619002	lmt	539830109	LOCKHEED MARTIN	1,100.00	220.22	242,245.28	252.73	278,003.00	1.24	0.90
NCUF1619002	low	548661107	LOWES COS INC.	400.00	69.59	27,836.52	82.28	32,912.00	0.14	0.43
NCUF1619002	mtb	55261F104	M & T BANK CORP.	2,300.00	110.73	254,684.37	114.56	263,488.00	1.17	2.44
NCUF1619002	mmp	559080106	MAGELLAN MIDSTREAM PARTNE	3,200.00	69.33	221,887.48	72.86	233,152.00	1.04	0.00
NCUF1619002	mro	565849106	MARATHON OIL	2,600.00	24.23	63,020.71	13.64	35,464.00	0.15	7.03
NCUF1619002	mpc	56585A102	MARATHON PETROLEUM CORP	900.00	39.02	35,123.51	39.39	35,451.00	0.15	2.43
NCUF1619002	mmc	571748102	MARSH & MCLENNON	3,800.00	43.83	166,571.93	65.75	249,850.00	1.11	1.21
NCUF1619002	ma	57636Q104	MASTERCARD INC.	400.00	95.17	38,068.52	95.24	38,096.00	0.17	0.62
NCUF1619002	mxim	57772K101	MAXIM INTERGRATED	2,400.00	34.87	83,705.90	40.78	97,872.00	0.43	1.96
NCUF1619002	mcd	580135101	MCDONALDS CORP.	1,900.00	104.87	199,260.02	117.65	223,535.00	0.99	1.69
NCUF1619002	mck	58155Q103	MCKESSON CORP	200.00	225.56	45,112.88	194.56	38,912.00	0.17	0.24
NCUF1619002	mcy	589400100	MERCURY GENL CORP NEW	3,700.00	54.45	201,498.21	55.37	204,869.00	0.91	4.18
NCUF1619002	met	59156R108	METLIFE INC	7,600.00	38.34	291,438.22	42.74	324,824.00	1.45	1.73
NCUF1619002	msft	594918104	MICROSOFT CORP.	11,200.00	49.62	555,829.05	56.68	634,816.00	2.83	0.91
NCUF1619002	mco	615369105	MOODYS CORP	300.00	92.79	27,838.80	106.01	31,803.00	0.14	0.37
NCUF1619002	nrg	629377508	NRG ENERGY	1,900.00	11.44	21,745.45	13.84	26,296.00	0.11	0.00
NCUF1619002	nbhc	633707104	NATIONAL BANK HOLD-CL A	10,200.00	20.03	204,308.40	20.03	204,306.00	0.91	0.00
NCUF1619002	nwl	651229106	NEWELL RUBBERMAID	700.00	29.77	20,845.26	52.46	36,722.00	0.16	0.38
NCUF1619002	nke	654106103	NIKE INC B	3,275.00	117.18	383,793.27	55.50	181,762.50	0.81	1.80
NCUF1619002	nbl	655044105	NOBLE ENERGY INC	6,400.00	34.99	223,939.56	35.72	228,608.00	1.02	2.01
NCUF1619002	ntrs	665859104	NORTHERN TRUST CO.	3,800.00	63.32	240,626.91	67.59	256,842.00	1.14	1.65
NCUF1619002	noc	666807102	NORTHROP GRUMMAN	200.00	217.14	43,428.00	216.63	43,326.00	0.19	0.79
NCUF1619002	oxy	674599105	OCCIDENTAL PETRO.	4,800.00	74.30	356,660.80	74.73	358,704.00	1.60	1.76
NCUF1619002	omc	681919106	OMNICOM GROUP	400.00	80.48	32,194.86	82.29	32,916.00	0.14	0.72
NCUF1619002	ogs	68235P108	ONE GAS INC	500.00	59.57	29,787.45	64.96	32,480.00	0.14	0.00
NCUF1619002	oke	682680103	ONEOK INC.	5,300.00	40.81	216,308.23	44.79	237,387.00	1.06	3.75
NCUF1619002	pcg	69331C108	PG&E CORP	500.00	62.64	31,321.00	63.94	31,970.00	0.14	2.62
NCUF1619002	pnc	693475105	PNC FINCL SVCS	1,400.00	80.04	112,056.70	82.65	115,710.00	0.51	0.48
NCUF1619002	ppg	693506107	PPG INDUSTRIES	2,100.00	99.51	208,982.62	104.71	219,891.00	0.98	2.02
NCUF1619002	ppl	69351T106	PPL CORP	7,800.00	36.85	287,439.23	37.71	294,138.00	1.31	3.65
NCUF1619002	pcar	693718108	PACCAR INC.	4,100.00	63.79	261,543.02	58.97	241,777.00	1.08	0.61
NCUF1619002	pkg	695156109	PACKAGING CORP OF AMERICA	500.00	66.37	33,189.20	74.69	37,345.00	0.16	0.00
NCUF1619002	pgre	69924R108	PARAMOUNT GROUP INC	2,100.00	15.60	32,779.75	17.63	37,023.00	0.16	0.00
NCUF1619002	ph	701094104	PARKER HANNIFIN	300.00	95.08	28,526.16	114.19	34,257.00	0.15	0.87
NCUF1619002	payx	704326107	PAYCHEX INC.	3,800.00	54.52	207,208.25	59.28	225,264.00	1.00	2.09
NCUF1619002	pep	713448108	PEPSICO INC.	2,100.00	97.80	205,392.22	108.92	228,732.00	1.02	1.65
NCUF1619002	pfe	717081103	PFIZER INC.	19,200.00	34.11	655,064.95	36.89	708,288.00	3.16	1.73
NCUF1619002	pm	718172109	PHILIP MORRIS INT'L	1,700.00	89.22	151,687.56	100.26	170,442.00	0.76	2.15
NCUF1619002	trow	74144T108	T ROWE PRICE GP	1,200.00	72.50	87,003.84	70.69	84,828.00	0.37	1.41
NCUF1619002	psa	74460D109	PUBLIC STORAGE INC	800.00	176.88	141,508.44	238.92	191,136.00	0.85	0.92
NCUF1619002	rrc	75281A109	RANGE RES CORP	2,400.00	28.44	68,261.02	40.31	96,744.00	0.43	0.39

Paradigm Asset Management Company, LLC
PORTFOLIO APPRAISAL
Leading Edge - North Carolina Retirement System
July 31, 2016

Account	Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Yield
NCUF1619002	rsg	760759100	REPUBLIC SVCS	4,900.00	45.05	220,784.66	51.26	251,174.00	1.12	1.48
NCUF1619002	spgi	78409V104	S&P GLOBAL INC.	2,000.00	93.18	186,375.41	122.20	244,400.00	1.09	0.00
NCUF1619002	spg	828806109	SIMON PPTY GP	1,000.00	190.97	190,970.61	227.04	227,040.00	1.01	1.05
NCUF1619002	luv	844741108	SOUTHWEST AIRLINES	800.00	24.89	19,913.51	37.01	29,608.00	0.13	0.04
NCUF1619002	swn	845467109	SOUTHWESTERN ENERGY CO	15,600.00	17.29	269,738.73	14.58	227,448.00	1.01	0.00
NCUF1619002	sbux	855244109	STARBUCKS CORP	950.00	58.05	55,152.72	58.05	55,147.50	0.24	0.00
NCUF1619002	sti	867914103	SUNTRUST BANKS INC.	800.00	39.77	31,816.94	42.29	33,832.00	0.15	0.09
NCUF1619002	syy	871829107	SYSCO	5,400.00	50.12	270,695.94	51.79	279,666.00	1.24	1.85
NCUF1619002	tso	881609101	TESORO PETE CORP	500.00	85.02	42,513.66	76.15	38,075.00	0.17	0.52
NCUF1619002	txn	882508104	TEXAS INSTRS INC.	3,600.00	55.92	201,338.97	69.75	251,100.00	1.12	0.63
NCUF1619002	mmm	88579Y101	3M CO	1,300.00	123.59	160,675.54	178.36	231,868.00	1.03	1.14
NCUF1619002	trv	89417E109	TRAVELERS COMPANIES	2,500.00	111.42	278,559.47	116.22	290,550.00	1.29	1.03
NCUF1619002	unp	907818108	UNION PACIFIC CORP.	2,500.00	90.53	226,342.02	93.05	232,625.00	1.03	1.16
NCUF1619002	ups	911312106	UNITED PARCEL SERVICE	2,100.00	99.30	208,533.67	108.10	227,010.00	1.01	1.66
NCUF1619002	unh	91324P102	UNITED HEALTHCARE	1,700.00	119.70	203,495.65	143.20	243,440.00	1.08	0.02
NCUF1619002	unm	91529Y106	UNUMPROVIDENT	2,300.00	29.06	66,846.17	33.41	76,843.00	0.34	0.98
NCUF1619002	vz	92343V104	VERIZON COMM.	4,900.00	50.95	249,675.22	55.41	271,509.00	1.21	3.32
NCUF1619002	v	92826C839	VISA INC	2,100.00	74.79	157,067.46	78.05	163,905.00	0.73	0.53
NCUF1619002	wcc	95082P105	WESCO INTL INC	600.00	52.59	31,557.10	55.74	33,444.00	0.14	0.00
NCUF1619002	wu	959802109	WESTERN UNION CO	1,700.00	18.57	31,585.60	20.00	34,000.00	0.15	0.20
NCUF1619002	xel	98389B100	XCEL ENERGY INC	800.00	43.44	34,753.27	43.98	35,184.00	0.15	2.22
NCUF1619002	zbh	98956P102	ZIMMER BIOMET HOLDINGS	2,100.00	116.79	245,276.82	131.14	275,394.00	1.23	0.00
NCUF1619002	zts	98978V103	ZOETIS INC	700.00	45.63	31,944.10	50.47	35,329.00	0.15	0.00
				388,108.00	20,247,676.10			22,104,035.98	98.78	1.27
CASH AND EQUIVALENTS										
NCUF1619002	STIF	STIF	SHORT TERM INV FUND			271,807.54		271,807.54	1.21	0.00
TOTAL PORTFOLIO						20,519,483.64		22,375,843.52	100.00	1.25

Paradigm Asset Management Company, LLC
PURCHASE AND SALE
Leading Edge - North Carolina Retirement System
From 07-01-16 To 07-31-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
07-11-16	07-14-16	200.00	3M CO	177.68	35,536.58
07-11-16	07-14-16	100.00	ADOBE SYS INC.	97.01	9,701.00
07-11-16	07-14-16	400.00	AES CORP	12.36	4,945.00
07-11-16	07-14-16	100.00	ALLSCRIPTS MISYS HEALTHCARE	13.99	1,399.00
07-11-16	07-14-16	500.00	ALTRIA GROUP	69.68	34,841.00
07-11-16	07-14-16	200.00	AMERICAN TOWER CORP.	113.74	22,749.00
07-11-16	07-14-16	400.00	AMERIPRISE FINANCIAL	91.93	36,773.52
07-11-16	07-14-16	100.00	ANALOG DEVICES INC.	58.02	5,802.00
07-11-16	07-14-16	300.00	APPLE INC.	96.90	29,070.00
07-11-16	07-14-16	1,100.00	APPLIED MATLS INC.	25.08	27,597.46
07-11-16	07-14-16	100.00	BANK HAWAII CORP	68.40	6,840.00
07-11-16	07-14-16	600.00	BAXTER INTL INC.	46.88	28,131.48
07-11-16	07-14-16	200.00	BECTON DICKINSON & CO	176.21	35,243.00
07-11-16	07-14-16	100.00	BEST BUY INC.	31.06	3,106.00
07-11-16	07-14-16	100.00	BLACKROCK INC.	348.10	34,810.50
07-11-16	07-14-16	200.00	BOEING CO.	130.90	26,181.00
07-11-16	07-14-16	100.00	BOK FINL CORP	61.53	6,153.00
07-11-16	07-14-16	100.00	BOSTON PROPERTIES INC	134.11	13,411.00
07-11-16	07-14-16	300.00	BRISTOL MYERS SQUIBB	75.40	22,620.00
07-11-16	07-14-16	1,300.00	CABOT OIL & GAS	25.55	33,216.95
07-11-16	07-14-16	300.00	CAPITOL FEDERAL FINL	14.07	4,222.50
07-11-16	07-14-16	100.00	CBOE HOLDINGS INC	68.16	6,816.00
07-11-16	07-14-16	100.00	CINCINNATI FINL	76.26	7,626.00
07-11-16	07-14-16	1,600.00	CITIZENS FINANCIAL GROUP	20.10	32,162.08
07-11-16	07-14-16	300.00	CLOROX CO. DEL.	138.20	41,461.95
07-11-16	07-14-16	400.00	CME GROUP	99.42	39,769.52
07-11-16	07-14-16	100.00	COCA COLA COMPANY	45.36	4,536.00
07-11-16	07-14-16	400.00	COLGATE PALMOLIVE	74.02	29,611.52
07-11-16	07-14-16	400.00	COMCAST CORP-CI A	67.50	27,000.00
07-11-16	07-14-16	800.00	COMMERCE BANCSHARES	47.50	38,007.04
07-11-16	07-14-16	200.00	COMMERCIAL METAL CO	17.29	3,458.00
07-11-16	07-14-16	500.00	CORRECTIONS CORP AMER	32.45	16,226.50
07-11-16	07-14-16	300.00	CROWN CASTLE INTL	101.75	30,526.50
07-11-16	07-14-16	600.00	CULLEN FROST BANKERS	64.74	38,844.00
07-11-16	07-14-16	300.00	CVS CAREMARK CORP	96.74	29,024.70
07-11-16	07-14-16	200.00	DISCOVERY COMMUNICATIONS CL A	25.79	5,158.00
07-11-16	07-14-16	200.00	DISCOVERY COMMUNICATIONS CL C	24.67	4,934.00
07-11-16	07-14-16	200.00	DISNEY WALT PRODTNS	99.93	19,986.00
07-11-16	07-14-16	200.00	DOLLAR GEN CORP	94.74	18,948.00
07-11-16	07-14-16	100.00	DOVER CORP.	70.89	7,089.20
07-11-16	07-14-16	200.00	DSW INC A	22.87	4,575.00

Paradigm Asset Management Company, LLC
PURCHASE AND SALE
Leading Edge - North Carolina Retirement System
From 07-01-16 To 07-31-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
07-11-16	07-14-16	100.00	DUN & BRADSTREET	124.42	12,442.00
07-11-16	07-14-16	100.00	ECOLAB INC	119.60	11,960.00
07-11-16	07-14-16	500.00	EDISON INTERNATIONAL	77.57	38,785.50
07-11-16	07-14-16	300.00	ELI LILLY & CO.	79.57	23,873.01
07-11-16	07-14-16	600.00	EMERSON ELEC CO.	53.76	32,257.02
07-11-16	07-14-16	200.00	ENTERGY CORP.	80.65	16,131.00
07-11-16	07-14-16	300.00	ENTERPRISE PRODUCTS PRTNRS	29.25	8,775.00
07-11-16	07-14-16	500.00	EQT CORP	78.38	39,190.00
07-11-16	07-14-16	100.00	EQUIFAX INC	132.85	13,285.00
07-11-16	07-14-16	400.00	EXPRESS SCRIPTS HDG	78.29	31,319.00
07-11-16	07-14-16	100.00	FACEBOOK INC.	117.70	11,770.00
07-11-16	07-14-16	100.00	FASTENAL CO	45.48	4,548.50
07-11-16	07-14-16	2,100.00	FIFTH THIRD BANCORP	17.48	36,722.49
07-11-16	07-14-16	100.00	GALLAGHER ARTHUR CO.	48.93	4,893.50
07-11-16	07-14-16	300.00	GENERAL MILLS INC.	72.31	21,693.00
07-11-16	07-14-16	300.00	GENUINE PARTS	105.46	31,638.51
07-11-16	07-14-16	100.00	GILEAD SCIENCES INC.	86.74	8,674.00
07-11-16	07-14-16	400.00	HASBRO INC.	85.05	34,022.00
07-11-16	07-14-16	100.00	HELMERICH & PAYNE	67.07	6,707.00
07-11-16	07-14-16	300.00	HOLLYFRONTIER CORP	22.92	6,876.00
07-11-16	07-14-16	200.00	HOME DEPOT INC.	134.89	26,979.00
07-11-16	07-14-16	200.00	HONEYWELL INT'L	118.98	23,796.00
07-11-16	07-14-16	3,700.00	HUNTINGTON BANCSHARES	8.86	32,817.52
07-11-16	07-14-16	200.00	ILLINOIS TOOL INC.	108.81	21,762.00
07-11-16	07-14-16	800.00	INT'L PAPER CO.	42.84	34,277.04
07-11-16	07-14-16	200.00	ITT INDUSTRIES (OLD)	31.97	6,394.00
07-11-16	07-14-16	300.00	KELLOGG CO	82.55	24,767.49
07-11-16	07-14-16	700.00	KEYCORP	11.31	7,918.26
07-11-16	07-14-16	300.00	KIMBERLY CLARK CORP.	135.90	40,770.09
07-11-16	07-14-16	200.00	KRAFT HEINZ CO	89.99	17,998.06
07-11-16	07-14-16	500.00	KROGER CO.	37.87	18,939.00
07-11-16	07-14-16	400.00	LAM RESEARCH	85.46	34,185.36
07-11-16	07-14-16	200.00	LOCKHEED MARTIN	252.52	50,504.00
07-11-16	07-14-16	400.00	M & T BANK CORP.	116.57	46,630.00
07-11-16	07-14-16	600.00	MAGELLAN MIDSTREAM PARTNERS	74.55	44,731.02
07-11-16	07-14-16	400.00	MARATHON OIL	15.05	6,021.00
07-11-16	07-14-16	100.00	MARATHON PETROLEUM CORP	36.36	3,636.50
07-11-16	07-14-16	500.00	MARSH & MCLENNON	67.54	33,773.00
07-11-16	07-14-16	100.00	MASTERCARD INC.	89.24	8,924.45
07-11-16	07-14-16	300.00	MAXIM INTERGRATED	37.18	11,155.50
07-11-16	07-14-16	300.00	MCDONALDS CORP.	121.68	36,505.98
07-11-16	07-14-16	500.00	MERCURY GENL CORP NEW	53.86	26,931.00
07-11-16	07-14-16	1,400.00	METLIFE INC	39.76	55,664.00

Paradigm Asset Management Company, LLC
PURCHASE AND SALE
Leading Edge - North Carolina Retirement System
From 07-01-16 To 07-31-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
07-11-16	07-14-16	1,500.00	MICROSOFT CORP.	52.57	78,862.05
07-11-16	07-14-16	1,500.00	NATIONAL BANK HOLD-CL A	20.56	30,852.30
07-11-16	07-14-16	100.00	NEWELL RUBBERMAID	48.99	4,899.00
07-11-16	07-14-16	1,000.00	NOBLE ENERGY INC	36.30	36,300.90
07-11-16	07-14-16	700.00	NORTHERN TRUST CO.	65.57	45,901.03
07-11-16	07-14-16	100.00	NORTHROP GRUMMAN	222.36	22,236.00
07-11-16	07-14-16	200.00	NRG ENERGY	14.98	2,997.00
07-11-16	07-14-16	800.00	OCCIDENTAL PETRO.	76.32	61,060.00
07-11-16	07-14-16	100.00	OMNICOM GROUP	83.25	8,325.00
07-11-16	07-14-16	700.00	ONEOK INC.	47.61	33,332.53
07-11-16	07-14-16	700.00	PACCAR INC.	52.43	36,703.03
07-11-16	07-14-16	100.00	PACKAGING CORP OF AMERICA	70.47	7,047.00
07-11-16	07-14-16	400.00	PARAMOUNT GROUP INC	16.00	6,400.00
07-11-16	07-14-16	300.00	PAYCHEX INC.	61.67	18,502.50
07-11-16	07-14-16	200.00	PEPSICO INC.	108.17	21,634.00
07-11-16	07-14-16	2,300.00	PFIZER INC.	36.12	83,076.00
07-11-16	07-14-16	200.00	PHILIP MORRIS INT'L	102.99	20,598.00
07-11-16	07-14-16	300.00	PNC FINCL SVCS	81.19	24,357.99
07-11-16	07-14-16	300.00	PPG INDUSTRIES	106.80	32,041.50
07-11-16	07-14-16	1,300.00	PPL CORP	37.34	48,554.48
07-11-16	07-14-16	100.00	PUBLIC STORAGE INC	258.40	25,840.50
07-11-16	07-14-16	400.00	RANGE RES CORP	44.42	17,771.00
07-11-16	07-14-16	600.00	REPUBLIC SVCS	52.62	31,575.48
07-11-16	07-14-16	300.00	S&P GLOBAL INC.	109.73	32,920.50
07-11-16	07-14-16	100.00	SIMON PPTY GP	219.84	21,984.00
07-11-16	07-14-16	100.00	SOUTHWEST AIRLINES	40.97	4,097.50
07-11-16	07-14-16	2,500.00	SOUTHWESTERN ENERGY CO	13.09	32,742.50
07-11-16	07-14-16	200.00	SUNTRUST BANKS INC.	41.87	8,375.00
07-11-16	07-14-16	800.00	SYSCO	51.66	41,333.04
07-11-16	07-14-16	100.00	T ROWE PRICE GP	73.64	7,364.50
07-11-16	07-14-16	100.00	TESORO PETE CORP	73.32	7,332.00
07-11-16	07-14-16	500.00	TEXAS INSTRS INC.	63.60	31,804.00
07-11-16	07-14-16	300.00	TRAVELERS COMPANIES	118.27	35,483.01
07-11-16	07-14-16	300.00	UNION PACIFIC CORP.	90.81	27,245.49
07-11-16	07-14-16	200.00	UNITED HEALTHCARE	141.39	28,279.00
07-11-16	07-14-16	300.00	UNITED PARCEL SERVICE	109.70	32,910.90
07-11-16	07-14-16	500.00	UNUMPROVIDENT	31.35	15,677.50
07-11-16	07-14-16	800.00	VERIZON COMM.	55.71	44,572.00
07-11-16	07-14-16	300.00	VISA INC	76.92	23,077.80
07-11-16	07-14-16	100.00	WESCO INTL INC	54.05	5,405.00
07-11-16	07-14-16	200.00	WESTERN UNION CO	19.71	3,943.00
07-11-16	07-14-16	100.00	XCEL ENERGY INC	44.45	4,445.09
07-11-16	07-14-16	300.00	ZIMMER BIOMET HOLDINGS	124.87	37,462.50

Paradigm Asset Management Company, LLC
PURCHASE AND SALE
Leading Edge - North Carolina Retirement System
From 07-01-16 To 07-31-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
07-11-16	07-14-16	100.00	ZOETIS INC	48.65	4,865.00
					<u>2,988,939.42</u>
SALES					
07-11-16	07-14-16	29,600.000	ISHARES RUSSELL 1000 GROWTH	102.42	3,031,835.24
					<u>3,031,835.24</u>

Paradigm Asset Management Company, LLC
CASH LEDGER
Leading Edge - North Carolina Retirement System
From 07-01-16 To 07-31-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
SHORT TERM INV FUND					
07-01-16			Beginning Balance		196,854.17
07-01-16	07-27-16	dp	Dividend	COMCAST CORP-CI A	935.00
07-01-16	07-20-16	dp	Dividend	ERIE INDEMNITY CO. CL A	219.00
07-05-16	07-21-16	dp	Dividend	COMMERCIAL METAL CO	204.00
07-06-16	08-09-16	dp	Dividend	MASTERCARD INC.	57.00
07-06-16	08-01-16	dp	Dividend	VERIZON COMM.	2,316.50
07-06-16	07-12-16	dp	Dividend	ISHARES RUSSELL 1000 GROWTH	11,691.40
07-07-16	07-28-16	dp	Dividend	DISNEY WALT PRODTNS	852.00
07-07-16	08-01-16	dp	Dividend	GENERAL MILLS INC.	1,440.00
07-07-16	08-15-16	dp	Dividend	MARSH & MCLENNON	1,122.00
07-11-16	07-14-16	wd	Purchase	3M CO	-35,536.58
07-11-16	07-14-16	wd	Purchase	ADOBE SYS INC.	-9,701.00
07-11-16	07-14-16	wd	Purchase	AES CORP	-4,945.00
07-11-16	07-14-16	wd	Purchase	ALLSCRIPTS MISYS HEALTHCARE	-1,399.00
07-11-16	07-14-16	wd	Purchase	ALTRIA GROUP	-34,841.00
07-11-16	07-14-16	wd	Purchase	AMERICAN TOWER CORP.	-22,749.00
07-11-16	07-14-16	wd	Purchase	AMERIPRISE FINANCIAL	-36,773.52
07-11-16	07-14-16	wd	Purchase	ANALOG DEVICES INC.	-5,802.00
07-11-16	07-14-16	wd	Purchase	APPLE INC.	-29,070.00
07-11-16	07-14-16	wd	Purchase	APPLIED MATLS INC.	-27,597.46
07-11-16	07-14-16	wd	Purchase	BANK HAWAII CORP	-6,840.00
07-11-16	07-14-16	wd	Purchase	BAXTER INTL INC.	-28,131.48
07-11-16	07-14-16	wd	Purchase	BECTON DICKINSON & CO	-35,243.00
07-11-16	07-14-16	wd	Purchase	BEST BUY INC.	-3,106.00
07-11-16	07-14-16	wd	Purchase	BLACKROCK INC.	-34,810.50
07-11-16	07-14-16	wd	Purchase	BOEING CO.	-26,181.00
07-11-16	07-14-16	wd	Purchase	BOK FINL CORP	-6,153.00
07-11-16	07-14-16	wd	Purchase	BOSTON PROPERTIES INC	-13,411.00
07-11-16	07-14-16	wd	Purchase	BRISTOL MYERS SQUIBB	-22,620.00
07-11-16	07-14-16	wd	Purchase	CABOT OIL & GAS	-33,216.95
07-11-16	07-14-16	wd	Purchase	CAPITOL FEDERAL FINL	-4,222.50
07-11-16	07-14-16	wd	Purchase	CBOE HOLDINGS INC	-6,816.00
07-11-16	07-14-16	wd	Purchase	CINCINNATI FINL	-7,626.00
07-11-16	07-14-16	wd	Purchase	CITIZENS FINANCIAL GROUP	-32,162.08
07-11-16	07-14-16	wd	Purchase	CLOROX CO. DEL.	-41,461.95
07-11-16	07-14-16	wd	Purchase	CME GROUP	-39,769.52
07-11-16	07-14-16	wd	Purchase	COCA COLA COMPANY	-4,536.00
07-11-16	07-14-16	wd	Purchase	COLGATE PALMOLIVE	-29,611.52
07-11-16	07-14-16	wd	Purchase	COMCAST CORP-CI A	-27,000.00
07-11-16	07-14-16	wd	Purchase	COMMERCE BANCSHARES	-38,007.04
07-11-16	07-14-16	wd	Purchase	COMMERCIAL METAL CO	-3,458.00

Paradigm Asset Management Company, LLC
CASH LEDGER
Leading Edge - North Carolina Retirement System
From 07-01-16 To 07-31-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
07-11-16	07-14-16	wd	Purchase	CORRECTIONS CORP AMER	-16,226.50
07-11-16	07-14-16	wd	Purchase	CROWN CASTLE INTL	-30,526.50
07-11-16	07-14-16	wd	Purchase	CULLEN FROST BANKERS	-38,844.00
07-11-16	07-14-16	wd	Purchase	CVS CAREMARK CORP	-29,024.70
07-11-16	07-14-16	wd	Purchase	DISCOVERY	-5,158.00
				COMMUNICATIONS CL A	
07-11-16	07-14-16	wd	Purchase	DISCOVERY	-4,934.00
				COMMUNICATIONS CL C	
07-11-16	07-14-16	wd	Purchase	DISNEY WALT PRODTNS	-19,986.00
07-11-16	07-14-16	wd	Purchase	DOLLAR GEN CORP	-18,948.00
07-11-16	07-14-16	wd	Purchase	DOVER CORP.	-7,089.20
07-11-16	07-14-16	wd	Purchase	DSW INC A	-4,575.00
07-11-16	07-14-16	wd	Purchase	DUN & BRADSTREET	-12,442.00
07-11-16	07-14-16	wd	Purchase	ECOLAB INC	-11,960.00
07-11-16	07-14-16	wd	Purchase	EDISON INTERNATIONAL	-38,785.50
07-11-16	07-14-16	wd	Purchase	ELI LILLY & CO.	-23,873.01
07-11-16	07-14-16	wd	Purchase	EMERSON ELEC CO.	-32,257.02
07-11-16	07-14-16	wd	Purchase	ENTERGY CORP.	-16,131.00
07-11-16	07-14-16	wd	Purchase	ENTERPRISE PRODUCTS	-8,775.00
				PRTNRS	
07-11-16	07-14-16	wd	Purchase	EQT CORP	-39,190.00
07-11-16	07-14-16	wd	Purchase	EQUIFAX INC	-13,285.00
07-11-16	07-14-16	wd	Purchase	EXPRESS SCRIPTS HDG	-31,319.00
07-11-16	07-14-16	wd	Purchase	FACEBOOK INC.	-11,770.00
07-11-16	07-14-16	wd	Purchase	FASTENAL CO	-4,548.50
07-11-16	07-14-16	wd	Purchase	FIFTH THIRD BANCORP	-36,722.49
07-11-16	07-14-16	wd	Purchase	GALLAGHER ARTHUR CO.	-4,893.50
07-11-16	07-14-16	wd	Purchase	GENERAL MILLS INC.	-21,693.00
07-11-16	07-14-16	wd	Purchase	GENUINE PARTS	-31,638.51
07-11-16	07-14-16	wd	Purchase	GILEAD SCIENCES INC.	-8,674.00
07-11-16	07-14-16	wd	Purchase	HASBRO INC.	-34,022.00
07-11-16	07-14-16	wd	Purchase	HELMERICH & PAYNE	-6,707.00
07-11-16	07-14-16	wd	Purchase	HOLLYFRONTIER CORP	-6,876.00
07-11-16	07-14-16	wd	Purchase	HOME DEPOT INC.	-26,979.00
07-11-16	07-14-16	wd	Purchase	HONEYWELL INT'L	-23,796.00
07-11-16	07-14-16	wd	Purchase	HUNTINGTON BANCSHARES	-32,817.52
07-11-16	07-14-16	wd	Purchase	ILLINOIS TOOL INC.	-21,762.00
07-11-16	07-14-16	wd	Purchase	INT'L PAPER CO.	-34,277.04
07-11-16	07-14-16	wd	Purchase	ITT INDUSTRIES (OLD)	-6,394.00
07-11-16	07-14-16	wd	Purchase	KELLOGG CO	-24,767.49
07-11-16	07-14-16	wd	Purchase	KEYCORP	-7,918.26
07-11-16	07-14-16	wd	Purchase	KIMBERLY CLARK CORP.	-40,770.09
07-11-16	07-14-16	wd	Purchase	KRAFT HEINZ CO	-17,998.06
07-11-16	07-14-16	wd	Purchase	KROGER CO.	-18,939.00

Paradigm Asset Management Company, LLC
CASH LEDGER
Leading Edge - North Carolina Retirement System
From 07-01-16 To 07-31-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
07-11-16	07-14-16	wd	Purchase	LAM RESEARCH	-34,185.36
07-11-16	07-14-16	wd	Purchase	LOCKHEED MARTIN	-50,504.00
07-11-16	07-14-16	wd	Purchase	M & T BANK CORP.	-46,630.00
07-11-16	07-14-16	wd	Purchase	MAGELLAN MIDSTREAM PARTNERS	-44,731.02
07-11-16	07-14-16	wd	Purchase	MARATHON OIL	-6,021.00
07-11-16	07-14-16	wd	Purchase	MARATHON PETROLEUM CORP	-3,636.50
07-11-16	07-14-16	wd	Purchase	MARSH & MCLENNON	-33,773.00
07-11-16	07-14-16	wd	Purchase	MASTERCARD INC.	-8,924.45
07-11-16	07-14-16	wd	Purchase	MAXIM INTERGRATED	-11,155.50
07-11-16	07-14-16	wd	Purchase	MCDONALDS CORP.	-36,505.98
07-11-16	07-14-16	wd	Purchase	MERCURY GENL CORP NEW	-26,931.00
07-11-16	07-14-16	wd	Purchase	METLIFE INC	-55,664.00
07-11-16	07-14-16	wd	Purchase	MICROSOFT CORP.	-78,862.05
07-11-16	07-14-16	wd	Purchase	NATIONAL BANK HOLD-CL A	-30,852.30
07-11-16	07-14-16	wd	Purchase	NEWELL RUBBERMAID	-4,899.00
07-11-16	07-14-16	wd	Purchase	NOBLE ENERGY INC	-36,300.90
07-11-16	07-14-16	wd	Purchase	NORTHERN TRUST CO.	-45,901.03
07-11-16	07-14-16	wd	Purchase	NORTHROP GRUMMAN	-22,236.00
07-11-16	07-14-16	wd	Purchase	NRG ENERGY	-2,997.00
07-11-16	07-14-16	wd	Purchase	OCCIDENTAL PETRO.	-61,060.00
07-11-16	07-14-16	wd	Purchase	OMNICOM GROUP	-8,325.00
07-11-16	07-14-16	wd	Purchase	ONEOK INC.	-33,332.53
07-11-16	07-14-16	wd	Purchase	PACCAR INC.	-36,703.03
07-11-16	07-14-16	wd	Purchase	PACKAGING CORP OF AMERICA	-7,047.00
07-11-16	07-14-16	wd	Purchase	PARAMOUNT GROUP INC	-6,400.00
07-11-16	07-14-16	wd	Purchase	PAYCHEX INC.	-18,502.50
07-11-16	07-14-16	wd	Purchase	PEPSICO INC.	-21,634.00
07-11-16	07-14-16	wd	Purchase	PFIZER INC.	-83,076.00
07-11-16	07-14-16	wd	Purchase	PHILIP MORRIS INT'L	-20,598.00
07-11-16	07-14-16	wd	Purchase	PNC FINCL SVCS	-24,357.99
07-11-16	07-14-16	wd	Purchase	PPG INDUSTRIES	-32,041.50
07-11-16	07-14-16	wd	Purchase	PPL CORP	-48,554.48
07-11-16	07-14-16	wd	Purchase	PUBLIC STORAGE INC	-25,840.50
07-11-16	07-14-16	wd	Purchase	RANGE RES CORP	-17,771.00
07-11-16	07-14-16	wd	Purchase	REPUBLIC SVCS	-31,575.48
07-11-16	07-14-16	wd	Purchase	S&P GLOBAL INC.	-32,920.50
07-11-16	07-14-16	wd	Purchase	SIMON PPTY GP	-21,984.00
07-11-16	07-14-16	wd	Purchase	SOUTHWEST AIRLINES	-4,097.50
07-11-16	07-14-16	wd	Purchase	SOUTHWESTERN ENERGY CO	-32,742.50
07-11-16	07-14-16	wd	Purchase	SUNTRUST BANKS INC.	-8,375.00
07-11-16	07-14-16	wd	Purchase	SYSCO	-41,333.04
07-11-16	07-14-16	wd	Purchase	T ROWE PRICE GP	-7,364.50

Paradigm Asset Management Company, LLC
CASH LEDGER
Leading Edge - North Carolina Retirement System
From 07-01-16 To 07-31-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
07-11-16	07-14-16	wd	Purchase	TESORO PETE CORP	-7,332.00
07-11-16	07-14-16	wd	Purchase	TEXAS INSTRS INC.	-31,804.00
07-11-16	07-14-16	wd	Purchase	TRAVELERS COMPANIES	-35,483.01
07-11-16	07-14-16	wd	Purchase	UNION PACIFIC CORP.	-27,245.49
07-11-16	07-14-16	wd	Purchase	UNITED HEALTHCARE	-28,279.00
07-11-16	07-14-16	wd	Purchase	UNITED PARCEL SERVICE	-32,910.90
07-11-16	07-14-16	wd	Purchase	UNUMPROVIDENT	-15,677.50
07-11-16	07-14-16	wd	Purchase	VERIZON COMM.	-44,572.00
07-11-16	07-14-16	wd	Purchase	VISA INC	-23,077.80
07-11-16	07-14-16	wd	Purchase	WESCO INTL INC	-5,405.00
07-11-16	07-14-16	wd	Purchase	WESTERN UNION CO	-3,943.00
07-11-16	07-14-16	wd	Purchase	XCEL ENERGY INC	-4,445.09
07-11-16	07-14-16	wd	Purchase	ZIMMER BIOMET HOLDINGS	-37,462.50
07-11-16	07-14-16	wd	Purchase	ZOETIS INC	-4,865.00
07-11-16	07-14-16	dp	Sale	ISHARES RUSSELL 1000 GROWTH	3,031,835.24
07-14-16	07-29-16	dp	Dividend	BARD C R INC.	52.00
07-18-16	08-03-16	dp	Dividend	LOWES COS INC.	140.00
07-19-16	08-01-16	dp	Dividend	CVS CAREMARK CORP	1,020.00
07-20-16	08-15-16	dp	Dividend	COLGATE PALMOLIVE	1,248.00
07-22-16	08-23-16	dp	Dividend	FASTENAL CO	210.00
07-25-16	08-12-16	dp	Dividend	CLOROX CO. DEL.	1,360.00
07-27-16	08-05-16	dp	Dividend	ENTERPRISE PRODUCTS PARTNRS	760.00
07-27-16	09-15-16	dp	Dividend	KEYCORP	374.00
07-27-16	08-19-16	dp	Dividend	UNUMPROVIDENT	460.00
07-28-16	08-15-16	dp	Dividend	AES CORP	319.00
07-28-16	08-15-16	dp	Dividend	HASBRO INC.	1,326.00
07-28-16	08-12-16	dp	Dividend	MAGELLAN MIDSTREAM PARTNERS	2,624.00
07-28-16	08-15-16	dp	Dividend	NRG ENERGY	57.00
07-28-16	08-25-16	dp	Dividend	PAYCHEX INC.	1,748.00
07-28-16	08-15-16	dp	Dividend	TEXAS INSTRS INC.	1,378.00
07-31-16	07-31-16	dp	Interest	SHORT TERM INV FUND	144.65
07-31-16			Ending Balance		271,807.54

Paradigm Asset Management Company, LLC
COMMISSION REPORT BY PORTFOLIO
SUBTOTALLED BY QUARTER
From 12-31-15 To 07-31-16

	Quarter Ending 03-31-16	Quarter Ending 06-30-16	Quarter Ending 07-31-16	Total Commissions Paid
Leading Edge - North Carolina Retirement System				
LOOP CAPITAL	5,463.00	0.00	2,556.00	8,019.00
LIQUIDNET	0.00	6,081.00	0.00	6,081.00
TOTAL	5,463.00	6,081.00	2,556.00	14,100.00
GRAND TOTAL	5,463.00	6,081.00	2,556.00	14,100.00