

Paradigm Asset Management Company, LLC

Style Portfolio Investment Summary
Leading Edge - North Carolina Retirement System

June 30, 2016

Paradigm Asset Management Company, LLC
Leading Edge - North Carolina Retirement System
June 30, 2016

PORTFOLIO COMPOSITION

CHANGE IN PORTFOLIO

	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>		
Equities	18,606,581.60	85.4	1.3	Portfolio Value on 12-31-15	17,835,468.19
Fixed Income	0.00	0.0	0.0	Net Additions/Withdrawals	2,795,620.44
Cash & Equivalents	196,854.17	0.9	0.0	Realized Gains	-234,042.66
Other	2,970,656.00	13.6	0.0	Unrealized Gains	1,174,668.89
				Income Received	202,376.91
Total	21,774,091.77	100.0	1.1	Portfolio Value on 06-30-16	21,774,091.77

TIME WEIGHTED RETURN GROSS

	<u>Month To Date</u>	<u>First Quarter</u>	<u>Quarter To Date</u>	<u>Year To Date</u>	<u>Last 12 Months</u>	<u>Inception To Date</u>
Account	0.85	0.97	4.61	5.63	4.65	42.27
Russell 1000 Value	0.86	1.63	4.58	6.29	2.86	35.17

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CHANGE IN PORTFOLIO

	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>		
Equities	18,606,581.60	85.4	1.3	Portfolio Value on 12-31-15	17,835,468.19
Fixed Income	0.00	0.0	0.0	Net Additions/Withdrawals	2,878,190.25
Cash & Equivalents	196,854.17	0.9	0.0	Realized Gains	-234,042.66
Other	2,970,656.00	13.6	0.0	Unrealized Gains	1,174,668.89
				Income Received	202,376.91
				Management Fees	-51,335.13
				Portfolio Fees	-31,234.68
Total	21,774,091.77	100.0	1.1	Portfolio Value on 06-30-16	21,774,091.77
				Total Fees	-82,569.81

TIME WEIGHTED RETURN NET

	<u>Month To Date</u>	<u>First Quarter</u>	<u>Quarter To Date</u>	<u>Year To Date</u>	<u>Last 12 Months</u>	<u>Inception To Date</u>
Account	0.71	0.82	4.31	5.17	3.98	39.66
Russell 1000 Value	0.86	1.63	4.58	6.29	2.86	35.17

Leading Edge - North Carolina Retirement System
Large Value Portfolio
Accountt No: NCUF1619002

RECONCILIATION REPORT

June 30, 2016	PARADIGM		Custodian		DIFFERENCE	
	COST	MARKET	COST	MARKET	COST	MARKET*
Common & Preferred Stock	\$ 20,229,392.68	\$ 21,577,237.60	\$ 19,916,513.75	\$ 21,577,237.60	\$ 312,878.93	\$ -
Cash & Cash Equivalents**	\$ 196,854.17	\$ 196,854.17	\$ 207,412.67	\$ 207,412.67	\$ (10,558.50)	\$ (10,558.50)
Cash	\$ -	\$ -	\$ 20,568.31	\$ 20,568.31	\$ (20,568.31)	\$ (20,568.31)
Receivable/(Payable) Pending Trades	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivable/(Payable) FX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Interest	\$ -	\$ -	\$ 107.87	\$ 107.87	\$ (107.87)	\$ (107.87)
Accrued Dividends	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Expenses	\$ -	\$ -	\$ (31,234.68)	\$ (31,234.68)	\$ 31,234.68	\$ 31,234.68
Tax Reclaims	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash/Other Subtotal	\$ 196,854.17	\$ 196,854.17	\$ 196,854.17	\$ 196,854.17	\$ -	\$ -
Total	\$ 20,426,246.85	\$ 21,774,091.77	\$ 20,113,367.92	\$ 21,774,091.77	\$ 312,878.93	\$ -

* Market value differences may be due to price rounding and/or methodology
**Paradigm's Cash Equivalents includes all other short term receivables/payables

SIGNIFICANT DISCREPANCY REPORT

----- Paradigm -----					----- Custodian -----			----- Differences -----		
Security	Cusip	Quantity	Total Cost	Market Value	Quantity	Total Cost	Market Value	Quantity	Total Cost	Market Value
								0	0	0
								0	0	0
Total Difference:								0	0	0

Paradigm Asset Management Company, LLC
PORTFOLIO APPRAISAL
Leading Edge - North Carolina Retirement System
June 30, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
COMMON STOCK									
BASIC MAT'LS									
Chemicals									
1,100.00	3M CO	113.76	125,138.96	175.12	192,632.00	0.8	2.040	2,244.00	1.1
200.00	AIR PROD & CHEM.	138.93	27,786.58	142.04	28,408.00	0.1	1.800	360.00	1.2
200.00	ECOLAB INC	110.13	22,027.38	118.60	23,720.00	0.1	0.560	112.00	0.4
1,800.00	PPG INDUSTRIES	98.30	176,941.12	104.15	187,470.00	0.8	2.120	3,816.00	2.0
			351,894.04		432,230.00	1.9		6,532.00	1.5
Forestry And Paper									
4,500.00	INTL PAPER CO.	41.07	184,849.12	42.38	190,710.00	0.8	0.100	450.00	0.2
400.00	PACKAGING CORP OF AMERICA	65.35	26,142.20	66.93	26,772.00	0.1	0.000	0.00	0.0
			210,991.32		217,482.00	0.9		450.00	0.2
Mining & Metals									
1,700.00	COMMERCIAL METAL CO	15.79	26,854.22	16.90	28,730.00	0.1	0.480	816.00	2.8
			26,854.22		28,730.00	0.1		816.00	2.8
	BASIC MAT'LS Total		589,739.59		678,442.00	3.1		7,798.00	1.1
CNSMR (CYCLICAL)									
Apparel & Textiles									
3,275.00	NIKE INC B	117.18	383,793.27	55.20	180,780.00	0.8	1.000	3,275.00	1.8
			383,793.27		180,780.00	0.8		3,275.00	1.8
Clothing Stores									
1,300.00	DSW INC A	20.56	26,728.65	21.18	27,534.00	0.1	0.000	0.00	0.0
			26,728.65		27,534.00	0.1		0.00	0.0
Industrial Services									
1,700.00	CORRECTIONS CORP AMER	34.24	58,219.22	35.02	59,534.00	0.2	0.000	0.00	0.0
			58,219.22		59,534.00	0.2		0.00	0.0
Automobile Vehicles & Parts									
300.00	LEAR CORP.	89.09	26,727.34	101.76	30,528.00	0.1	0.000	0.00	0.0
3,400.00	PACCAR INC.	66.12	224,839.99	51.87	176,358.00	0.8	0.360	1,224.00	0.6
			251,567.33		206,886.00	0.9		1,224.00	0.5
Specialty Retail									
900.00	BEST BUY INC.	29.99	26,991.00	30.60	27,540.00	0.1	0.560	504.00	1.8
2,100.00	CVS CAREMARK CORP	98.03	205,867.75	95.74	201,054.00	0.9	0.305	640.50	0.3
800.00	DOLLAR GEN CORP	84.04	67,232.96	94.00	75,200.00	0.3	0.160	128.00	0.1
600.00	FASTENAL CO	48.90	29,344.08	44.39	26,634.00	0.1	0.740	444.00	1.6
1,200.00	HOME DEPOT INC.	106.16	127,395.75	127.69	153,228.00	0.7	0.900	1,080.00	0.7
400.00	LOWES COS INC.	69.59	27,836.52	79.17	31,668.00	0.1	0.360	144.00	0.4
			484,668.06		515,324.00	2.3		2,940.50	0.5
	CNSMR (CYCLICAL) Total		1,204,976.54		990,058.00	4.5		7,439.50	0.7

Paradigm Asset Management Company, LLC
PORTFOLIO APPRAISAL
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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
CNSMR (NON-CYC.)									
Food & Beverages									
700.00	COCA COLA COMPANY	43.01	30,110.02	45.33	31,731.00	0.1	1.640	1,148.00	3.6
3,000.00	GENERAL MILLS INC.	57.95	173,871.15	71.32	213,960.00	0.9	1.880	5,640.00	2.6
2,300.00	KELLOGG CO	63.74	146,623.78	81.65	187,795.00	0.8	1.500	3,450.00	1.8
1,800.00	KRAFT HEINZ CO	76.30	137,354.22	88.48	159,264.00	0.7	0.000	0.00	0.0
1,900.00	PEPSICO INC.	96.71	183,758.22	105.94	201,286.00	0.9	1.800	3,420.00	1.6
4,600.00	SYSCO	49.86	229,362.90	50.74	233,404.00	1.0	0.960	4,416.00	1.8
			901,080.29		1,027,440.00	4.7		18,074.00	1.7
Grocery Stores									
3,500.00	KROGER CO.	38.47	134,655.88	36.79	128,765.00	0.5	0.360	1,260.00	0.9
			134,655.88		128,765.00	0.5		1,260.00	0.9
Home Products									
1,400.00	CLOROX CO. DEL.	94.44	132,221.11	138.39	193,746.00	0.8	2.000	2,800.00	1.4
2,800.00	COLGATE PALMOLIVE	69.98	195,970.97	73.20	204,960.00	0.9	1.760	4,928.00	2.4
1,600.00	KIMBERLY CLARK CORP.	103.58	165,731.35	137.48	219,968.00	1.0	2.400	3,840.00	1.7
600.00	NEWELL RUBBERMAID	26.57	15,946.26	48.57	29,142.00	0.1	0.200	120.00	0.4
			509,869.70		647,816.00	2.9		11,688.00	1.8
Tobacco									
3,100.00	ALTRIA GROUP	48.57	150,579.51	68.96	213,776.00	0.9	1.280	3,968.00	1.8
1,500.00	PHILIP MORRIS INT'L	87.39	131,089.56	101.72	152,580.00	0.7	2.160	3,240.00	2.1
			281,669.07		366,356.00	1.6		7,208.00	1.9
	CNSMR (NON-CYC.) Total		1,827,274.96		2,170,377.00	9.9		38,230.00	1.7
CNSMR SERVICES									
Entertainment									
1,000.00	DISCOVERY COMMUNICATIONS CL A	24.45	24,455.10	25.23	25,230.00	0.1	0.000	0.00	0.0
1,100.00	DISCOVERY COMMUNICATIONS CL C	23.15	25,472.70	23.85	26,235.00	0.1	0.000	0.00	0.0
			49,927.80		51,465.00	0.2		0.00	0.0
Leisure									
2,200.00	HASBRO INC.	74.77	164,503.99	83.99	184,778.00	0.8	0.800	1,760.00	0.9
			164,503.99		184,778.00	0.8		1,760.00	0.9
Media									
3,400.00	COMCAST CORP-CL A	44.34	150,768.37	65.19	221,646.00	1.0	0.270	918.00	0.4
1,200.00	DISNEY WALT PRODTNS	94.79	113,755.44	97.82	117,384.00	0.5	0.350	420.00	0.3
			264,523.81		339,030.00	1.5		1,338.00	0.3

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
Restaurants									
1,600.00	MCDONALDS CORP.	101.72	162,754.04	120.34	192,544.00	0.8	2.000	3,200.00	1.6
950.00	STARBUCKS CORP	58.05	55,152.72	57.12	54,264.00	0.2	0.000	0.00	0.0
			217,906.76		246,808.00	1.1		3,200.00	1.2
	CNSMR SERVICES Total		696,862.37		822,081.00	3.7		6,298.00	0.7
COMMERCIAL SERVICES									
Information Services									
2,100.00	ALLSCRIPTS MISYS HEALTHCARE	14.25	29,940.96	12.70	26,670.00	0.1	0.000	0.00	0.0
200.00	EQUIFAX INC	110.93	22,186.06	128.40	25,680.00	0.1	0.160	32.00	0.1
300.00	MOODYS CORP	92.79	27,838.80	93.71	28,113.00	0.1	0.400	120.00	0.4
300.00	OMNICOM GROUP	79.56	23,869.86	81.49	24,447.00	0.1	0.600	180.00	0.7
3,500.00	PAYCHEX INC.	53.91	188,705.75	59.50	208,250.00	0.9	1.240	4,340.00	2.0
			292,541.43		313,160.00	1.4		4,672.00	1.4
	COMMERCIAL SERVICES Total		292,541.43		313,160.00	1.4		4,672.00	1.4
ENERGY									
Energy Reserves									
7,400.00	CABOT OIL & GAS	20.66	152,950.79	25.74	190,476.00	0.8	0.120	888.00	0.4
3.00	CALIFORNIA RESOURCES CORP	0.00	0.00	12.20	36.60	0.0	0.000	0.00	0.0
2,900.00	EQT CORP	72.79	211,093.79	77.43	224,547.00	1.0	0.880	2,552.00	1.1
5,400.00	NOBLE ENERGY INC	34.74	187,638.66	35.87	193,698.00	0.8	0.720	3,888.00	2.0
4,000.00	OCCIDENTAL PETRO.	73.90	295,600.80	75.56	302,240.00	1.3	1.320	5,280.00	1.7
2,000.00	RANGE RES CORP	25.24	50,490.02	43.14	86,280.00	0.3	0.160	320.00	0.3
13,100.00	SOUTHWESTERN ENERGY CO	18.09	236,996.23	12.58	164,798.00	0.7	0.000	0.00	0.0
			1,134,770.30		1,162,075.60	5.3		12,928.00	1.1
Oil Refining									
1,600.00	ENTERPRISE PRODUCTS PRTNRS	24.21	38,738.40	29.26	46,816.00	0.2	0.000	0.00	0.0
1,100.00	HOLLYFRONTIER CORP	35.37	38,917.78	23.77	26,147.00	0.1	0.000	0.00	0.0
2,600.00	MAGELLAN MIDSTREAM PARTNERS	68.13	177,156.46	76.00	197,600.00	0.9	0.000	0.00	0.0
2,200.00	MARATHON OIL	25.90	56,999.71	15.01	33,022.00	0.1	0.960	2,112.00	6.3
800.00	MARATHON PETROLEUM CORP	39.35	31,487.01	37.96	30,368.00	0.1	0.960	768.00	2.5
400.00	TESORO PETE CORP	87.95	35,181.66	74.92	29,968.00	0.1	0.400	160.00	0.5
			378,481.04		363,921.00	1.6		3,040.00	0.8
Oil Services									
500.00	HELMERICH & PAYNE	64.30	32,154.45	67.13	33,565.00	0.1	0.200	100.00	0.2
			32,154.45		33,565.00	0.1		100.00	0.2

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June 30, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
	ENERGY Total		1,545,405.79		1,559,561.60	7.1		16,068.00	1.0
FINANCIAL									
Banks									
400.00	BANK HAWAII CORP	61.38	24,555.92	68.80	27,520.00	0.1	1.800	720.00	2.6
400.00	BOK FINL CORP	57.18	22,873.96	62.70	25,080.00	0.1	0.960	384.00	1.5
7,600.00	CITIZENS FINANCIAL GROUP	25.43	193,337.10	19.98	151,848.00	0.6	0.000	0.00	0.0
3,980.00	COMMERCE BANCSHARES	43.41	172,772.54	47.90	190,642.00	0.8	0.960	3,820.80	2.0
2,900.00	CULLEN FROST BANKERS	70.57	204,661.74	63.73	184,817.00	0.8	1.720	4,988.00	2.6
9,300.00	FIFTH THIRD BANCORP	17.43	162,189.07	17.59	163,587.00	0.7	0.040	372.00	0.2
18,700.00	HUNTINGTON BANCSHARES	9.51	177,964.54	8.94	167,178.00	0.7	0.040	748.00	0.4
3,700.00	KEYCORP	10.27	38,014.63	11.05	40,885.00	0.1	0.040	148.00	0.3
1,900.00	M & T BANK CORP.	109.50	208,054.37	118.23	224,637.00	1.0	2.800	5,320.00	2.3
8,700.00	NATIONAL BANK HOLD-CL A	19.93	173,456.10	20.36	177,132.00	0.8	0.000	0.00	0.0
3,100.00	NORTHERN TRUST CO.	62.81	194,725.88	66.26	205,406.00	0.9	1.120	3,472.00	1.6
1,100.00	PNC FINCL SVCS	79.72	87,698.71	81.39	89,529.00	0.4	0.400	440.00	0.4
600.00	SUNTRUST BANKS INC.	39.06	23,441.94	41.08	24,648.00	0.1	0.040	24.00	0.0
			1,683,746.53		1,672,909.00	7.6		20,436.80	1.2
Drugs									
200.00	AMGEN INC.	105.36	21,073.39	152.15	30,430.00	0.1	0.000	0.00	0.0
			21,073.39		30,430.00	0.1		0.00	0.0
Reits									
200.00	BOSTON PROPERTIES INC	128.26	25,652.44	131.90	26,380.00	0.1	2.000	400.00	1.5
400.00	DIGITAL RLTY TR	56.24	22,498.55	108.99	43,596.00	0.2	1.440	576.00	1.3
1,700.00	PARAMOUNT GROUP INC	15.51	26,379.75	15.94	27,098.00	0.1	0.000	0.00	0.0
700.00	PUBLIC STORAGE INC	165.23	115,667.94	255.59	178,913.00	0.8	2.200	1,540.00	0.8
900.00	SIMON PPTY GP	187.76	168,986.61	216.90	195,210.00	0.8	2.400	2,160.00	1.1
			359,185.29		471,197.00	2.1		4,676.00	0.9
Financial Services									
1,800.00	AMERIPRISE FINANCIAL	78.74	141,749.64	89.85	161,730.00	0.7	0.680	1,224.00	0.7
400.00	CBOE HOLDINGS INC	49.30	19,721.36	66.62	26,648.00	0.1	0.000	0.00	0.0
200.00	DUN & BRADSTREET	100.87	20,174.86	121.84	24,368.00	0.1	1.360	272.00	1.1
600.00	GALLAGHER ARTHUR CO.	43.86	26,318.10	47.60	28,560.00	0.1	1.280	768.00	2.6
3,300.00	MARSH & MCLENNON	40.24	132,798.93	68.46	225,918.00	1.0	0.800	2,640.00	1.1
300.00	MASTERCARD INC.	97.14	29,144.07	88.06	26,418.00	0.1	0.600	180.00	0.6
1,700.00	S&P GLOBAL INC.	90.26	153,454.91	107.26	182,342.00	0.8	0.000	0.00	0.0

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1,800.00	VISA INC	74.43	133,989.66	74.17	133,506.00	0.6	0.420	756.00	0.5
1,500.00	WESTERN UNION CO	18.42	27,642.60	19.18	28,770.00	0.1	0.040	60.00	0.2
			684,994.14		838,260.00	3.8		5,900.00	0.7
Life/Health Insurance									
300.00	ERIE INDEMNITY CO. CL A	91.87	27,563.94	99.34	29,802.00	0.1	0.000	0.00	0.0
6,200.00	METLIFE INC	38.02	235,774.22	39.83	246,946.00	1.1	0.740	4,588.00	1.8
1,800.00	UNUMPROVIDENT	28.42	51,168.67	31.79	57,222.00	0.2	0.330	594.00	1.0
			314,506.83		333,970.00	1.5		5,182.00	1.5
Property/Casualty Ins									
400.00	CINCINNATI FINL	69.70	27,883.96	74.89	29,956.00	0.1	1.560	624.00	2.0
3,200.00	MERCURY GENL CORP NEW	54.55	174,567.21	53.16	170,112.00	0.7	2.320	7,424.00	4.3
2,200.00	TRAVELERS COMPANIES	110.48	243,076.46	119.04	261,888.00	1.2	1.200	2,640.00	1.0
			445,527.63		461,956.00	2.1		10,688.00	2.3
Securities & Asst Mgmt									
700.00	BLACKROCK INC.	348.70	244,096.74	342.53	239,771.00	1.1	3.120	2,184.00	0.9
2,400.00	CME GROUP	94.42	226,609.20	97.40	233,760.00	1.0	4.600	11,040.00	4.7
1,100.00	T ROWE PRICE GP	72.39	79,639.34	72.97	80,267.00	0.3	1.000	1,100.00	1.3
			550,345.28		553,798.00	2.5		14,324.00	2.5
Thriffs									
2,100.00	CAPITOL FEDERAL FINL	13.19	27,707.55	13.95	29,295.00	0.1	2.000	4,200.00	14.3
			27,707.55		29,295.00	0.1		4,200.00	14.3
Wireless Telecom									
2,000.00	CROWN CASTLE INTL	81.89	163,785.71	101.43	202,860.00	0.9	0.000	0.00	0.0
			163,785.71		202,860.00	0.9		0.00	0.0
	FINANCIAL Total		4,250,872.39		4,594,675.00	21.1		65,406.80	1.4
HEALTH CARE									
Drugs									
2,600.00	BRISTOL MYERS SQUIBB	61.89	160,919.54	73.55	191,230.00	0.8	1.240	3,224.00	1.6
400.00	CARDINAL HEALTH INC	81.36	32,544.92	78.01	31,204.00	0.1	0.700	280.00	0.8
2,400.00	ELI LILLY & CO.	61.62	147,900.85	78.75	189,000.00	0.8	1.960	4,704.00	2.4
300.00	GILEAD SCIENCES INC.	101.65	30,495.29	83.42	25,026.00	0.1	0.000	0.00	0.0
200.00	MCKESSON CORP	225.56	45,112.88	186.65	37,330.00	0.1	0.480	96.00	0.2
16,900.00	PFIZER INC.	33.84	571,988.95	35.21	595,049.00	2.7	0.640	10,816.00	1.8
600.00	ZOETIS INC	45.13	27,079.10	47.46	28,476.00	0.1	0.000	0.00	0.0
			1,016,041.55		1,097,315.00	5.0		19,120.00	1.7
Medical Products									
200.00	BARD C R INC.	189.66	37,932.89	235.16	47,032.00	0.2	0.680	136.00	0.2
4,800.00	BAXTER INTL INC.	38.43	184,464.28	45.22	217,056.00	0.9	1.040	4,992.00	2.2

Paradigm Asset Management Company, LLC
PORTFOLIO APPRAISAL
Leading Edge - North Carolina Retirement System
June 30, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
1,100.00	BECTON DICKINSON & CO	148.02	162,825.30	169.59	186,549.00	0.8	1.320	1,452.00	0.7
1,800.00	ZIMMER BIOMET HOLDINGS	115.45	207,814.32	120.38	216,684.00	0.9	0.000	0.00	0.0
			593,036.79		667,321.00	3.0		6,580.00	0.9
Medical Services									
2,400.00	EXPRESS SCRIPTS HDG	81.98	196,753.09	75.80	181,920.00	0.8	0.000	0.00	0.0
400.00	HCA INC.	76.03	30,413.04	77.01	30,804.00	0.1	0.000	0.00	0.0
1,500.00	UNITED HEALTHCARE	116.81	175,216.65	141.20	211,800.00	0.9	0.030	45.00	0.0
			402,382.78		424,524.00	1.9		45.00	0.0
	HEALTH CARE Total		2,011,461.13		2,189,160.00	10.0		25,745.00	1.1
INDUSTRIALS									
Environmental Services									
4,300.00	REPUBLIC SVCS	44.00	189,209.18	51.31	220,633.00	1.0	0.760	3,268.00	1.4
			189,209.18		220,633.00	1.0		3,268.00	1.4
Heavy Electrical Eqp									
4,100.00	EMERSON ELEC CO.	55.84	228,971.24	52.16	213,856.00	0.9	1.320	5,412.00	2.5
500.00	WESCO INTL INC	52.30	26,152.10	51.49	25,745.00	0.1	0.000	0.00	0.0
			255,123.34		239,601.00	1.1		5,412.00	2.2
Heavy Machinery									
800.00	ITT INDUSTRIES (OLD)	32.49	25,992.00	31.98	25,584.00	0.1	0.000	0.00	0.0
			25,992.00		25,584.00	0.1		0.00	0.0
Industrial Parts									
400.00	DOVER CORP.	65.28	26,115.12	69.32	27,728.00	0.1	1.040	416.00	1.5
1,900.00	GENUINE PARTS	97.30	184,879.92	101.25	192,375.00	0.8	1.600	3,040.00	1.5
1,800.00	ILLINOIS TOOL INC.	92.81	167,071.51	104.16	187,488.00	0.8	1.240	2,232.00	1.1
300.00	PARKER HANNIFIN	95.08	28,526.16	108.05	32,415.00	0.1	1.000	300.00	0.9
			406,592.71		440,006.00	2.0		5,988.00	1.3
	INDUSTRIALS Total		876,917.23		925,824.00	4.2		14,668.00	1.5
TECHNOLOGY									
Computer Hardware									
1,900.00	APPLE INC.	98.34	186,859.39	95.60	181,640.00	0.8	0.000	0.00	0.0
			186,859.39		181,640.00	0.8		0.00	0.0
Computer Software									
300.00	ADOBE SYS INC.	92.31	27,695.31	95.79	28,737.00	0.1	0.000	0.00	0.0
200.00	INT'L BUSINESS MACH.	146.04	29,208.00	151.78	30,356.00	0.1	2.200	440.00	1.4
9,700.00	MICROSOFT CORP.	49.17	476,967.00	51.17	496,349.00	2.2	0.520	5,044.00	1.0
			533,870.31		555,442.00	2.5		5,484.00	0.9

Paradigm Asset Management Company, LLC
PORTFOLIO APPRAISAL
Leading Edge - North Carolina Retirement System
June 30, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
Defense & Aerospace									
1,000.00	BOEING CO.	141.02	141,028.70	129.87	129,870.00	0.5	1.680	1,680.00	1.2
200.00	GENERAL DYNAMICS	129.50	25,901.12	139.24	27,848.00	0.1	1.520	304.00	1.0
1,700.00	HONEYWELL INT'L	103.54	176,021.88	116.32	197,744.00	0.9	1.210	2,057.00	1.0
900.00	LOCKHEED MARTIN	213.04	191,741.28	248.17	223,353.00	1.0	2.280	2,052.00	0.9
100.00	NORTHROP GRUMMAN	211.92	21,192.00	222.28	22,228.00	0.1	1.720	172.00	0.7
			555,884.98		601,043.00	2.7		6,265.00	1.0
Electronic Equipment									
100.00	EQUINIX INC	319.61	31,961.80	387.73	38,773.00	0.1	0.000	0.00	0.0
			31,961.80		38,773.00	0.1		0.00	0.0
Internet									
300.00	ALPHABET INC. CL C	685.23	205,569.64	692.10	207,630.00	0.9	0.000	0.00	0.0
300.00	AMAZON COM	622.78	186,836.48	715.62	214,686.00	0.9	0.000	0.00	0.0
500.00	FACEBOOK INC.	98.21	49,105.00	114.28	57,140.00	0.2	0.000	0.00	0.0
			441,511.12		479,456.00	2.2		0.00	0.0
Semiconductors									
500.00	ANALOG DEVICES INC.	53.94	26,973.05	56.64	28,320.00	0.1	0.800	400.00	1.4
8,600.00	APPLIED MATLS INC.	19.58	168,404.67	23.97	206,142.00	0.9	0.240	2,064.00	1.0
2,200.00	LAM RESEARCH	81.49	179,297.41	84.06	184,932.00	0.8	0.000	0.00	0.0
2,100.00	MAXIM INTERGRATED	34.54	72,550.40	35.69	74,949.00	0.3	0.800	1,680.00	2.2
3,100.00	TEXAS INSTRS INC.	54.68	169,534.97	62.65	194,215.00	0.8	0.440	1,364.00	0.7
			616,760.51		688,558.00	3.1		5,508.00	0.7
	TECHNOLOGY Total		2,366,848.11		2,544,912.00	11.6		17,257.00	0.6
TELECOMMUNICATIONS									
Telephone									
4,100.00	VERIZON COMM.	50.02	205,103.22	55.84	228,944.00	1.0	1.840	7,544.00	3.2
			205,103.22		228,944.00	1.0		7,544.00	3.2
Wireless Telecom									
1,800.00	AMERICAN TOWER CORP.	95.46	171,839.64	113.61	204,498.00	0.9	0.000	0.00	0.0
			171,839.64		204,498.00	0.9		0.00	0.0
	TELECOMMUNICATIONS Total		376,942.86		433,442.00	1.9		7,544.00	1.7
TRANSPORT									
Airlines									
700.00	SOUTHWEST AIRLINES	22.59	15,816.01	39.21	27,447.00	0.1	0.018	12.60	0.0
			15,816.01		27,447.00	0.1		12.60	0.0

Paradigm Asset Management Company, LLC
PORTFOLIO APPRAISAL
Leading Edge - North Carolina Retirement System
June 30, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
Railroads									
2,200.00	UNION PACIFIC CORP.	90.49	199,096.53	87.25	191,950.00	0.8	1.080	2,376.00	1.2
			199,096.53		191,950.00	0.8		2,376.00	1.2
Truck/Sea/Air Freight									
1,800.00	UNITED PARCEL SERVICE	97.56	175,622.77	107.72	193,896.00	0.8	1.800	3,240.00	1.6
			175,622.77		193,896.00	0.8		3,240.00	1.6
	TRANSPORT Total		390,535.31		413,293.00	1.8		5,628.60	1.3
UTILITY									
Electric Utility									
2,500.00	AES CORP	13.63	34,078.01	12.48	31,200.00	0.1	0.000	0.00	0.0
3,100.00	EDISON INTERNATIONAL	52.01	161,259.81	77.67	240,777.00	1.1	1.240	3,844.00	1.5
1,400.00	ENTERGY CORP.	72.13	100,995.54	81.35	113,890.00	0.5	3.000	4,200.00	3.6
1,700.00	NRG ENERGY	11.02	18,748.45	14.99	25,483.00	0.1	0.000	0.00	0.0
500.00	PG&E CORP	62.64	31,321.00	63.92	31,960.00	0.1	1.680	840.00	2.6
6,500.00	PPL CORP	36.75	238,884.75	37.75	245,375.00	1.1	1.380	8,970.00	3.6
700.00	XCEL ENERGY INC	43.29	30,308.18	44.78	31,346.00	0.1	0.980	686.00	2.1
			615,595.76		720,031.00	3.3		18,540.00	2.5
Gas Utilities									
500.00	ONE GAS INC	59.57	29,787.45	66.59	33,295.00	0.1	0.000	0.00	0.0
4,600.00	ONEOK INC.	39.77	182,975.70	47.45	218,270.00	1.0	1.680	7,728.00	3.5
			212,763.15		251,565.00	1.1		7,728.00	3.0
	UTILITY Total		828,358.91		971,596.00	4.4		26,268.00	2.7
	COMMON STOCK Total		17,258,736.68		18,606,581.60	85.4		243,022.90	1.3
EXCHANGE TRADED FUNDS									
29,600.000	ISHARES RUSSELL 1000 GROWTH	95.95	2,840,120.00	100.36	2,970,656.00	13.6	0.000	0.00	0.0
			2,840,120.00		2,970,656.00	13.6		0.00	0.0
CASH AND EQUIVALENTS									
	SHORT TERM INV FUND		196,854.17		196,854.17	0.9	0.000	0.00	0.0
			196,854.17		196,854.17	0.9		0.00	0.0
TOTAL PORTFOLIO			20,295,710.85		21,774,091.77	100.0		243,022.90	1.1

Paradigm Asset Management Company, LLC
PORTFOLIO APPRAISAL
Leading Edge - North Carolina Retirement System
June 30, 2016

Account	Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Yield
COMMON STOCK										
NCUF1619002	aes	00130H105	AES CORP	2,500.00	13.63	34,078.01	12.48	31,200.00	0.14	0.00
NCUF1619002	adbe	00724F101	ADOBE SYS INC.	300.00	92.31	27,695.31	95.79	28,737.00	0.13	0.00
NCUF1619002	apd	009158106	AIR PROD & CHEM.	200.00	138.93	27,786.58	142.04	28,408.00	0.13	1.26
NCUF1619002	mdrx	01988P108	ALLSCRIPTS MISYS HEALTHCA	2,100.00	14.25	29,940.96	12.70	26,670.00	0.12	0.00
NCUF1619002	goog	02079K107	ALPHABET INC. CL C	300.00	685.23	205,569.64	692.10	207,630.00	0.95	0.00
NCUF1619002	mo	02209S103	ALTRIA GROUP	3,100.00	48.57	150,579.51	68.96	213,776.00	0.98	1.85
NCUF1619002	amzn	023135106	AMAZON COM	300.00	622.78	186,836.48	715.62	214,686.00	0.98	0.00
NCUF1619002	amt	03027X100	AMERICAN TOWER CORP.	1,800.00	95.46	171,839.64	113.61	204,498.00	0.93	0.00
NCUF1619002	amp	03076C106	AMERIPRISE FINANCIAL	1,800.00	78.74	141,749.64	89.85	161,730.00	0.74	0.75
NCUF1619002	amgn	031162100	AMGEN INC.	200.00	105.36	21,073.39	152.15	30,430.00	0.13	0.00
NCUF1619002	adi	032654105	ANALOG DEVICES INC.	500.00	53.94	26,973.05	56.64	28,320.00	0.13	1.41
NCUF1619002	aapl	037833100	APPLE INC.	1,900.00	98.34	186,859.39	95.60	181,640.00	0.83	0.00
NCUF1619002	amat	038222105	APPLIED MATLS INC.	8,600.00	19.58	168,404.67	23.97	206,142.00	0.94	1.00
NCUF1619002	bokf	05561Q201	BOK FINL CORP	400.00	57.18	22,873.96	62.70	25,080.00	0.11	1.53
NCUF1619002	boh	062540109	BANK HAWAII CORP	400.00	61.38	24,555.92	68.80	27,520.00	0.12	2.61
NCUF1619002	bcr	067383109	BARD C R INC.	200.00	189.66	37,932.89	235.16	47,032.00	0.21	0.28
NCUF1619002	bax	071813109	BAXTER INTL INC.	4,800.00	38.43	184,464.28	45.22	217,056.00	0.99	2.29
NCUF1619002	bdx	075887109	BECTON DICKINSON & CO	1,100.00	148.02	162,825.30	169.59	186,549.00	0.85	0.77
NCUF1619002	bbj	086516101	BEST BUY INC.	900.00	29.99	26,991.00	30.60	27,540.00	0.12	1.83
NCUF1619002	blk	09247X101	BLACKROCK INC.	700.00	348.70	244,096.74	342.53	239,771.00	1.10	0.91
NCUF1619002	ba	097023105	BOEING CO.	1,000.00	141.02	141,028.70	129.87	129,870.00	0.59	1.29
NCUF1619002	bxp	101121101	BOSTON PROPERTIES INC	200.00	128.26	25,652.44	131.90	26,380.00	0.12	1.51
NCUF1619002	bmy	110122108	BRISTOL MYERS SQUIBB	2,600.00	61.89	160,919.54	73.55	191,230.00	0.87	1.68
NCUF1619002	cboe	12503M108	CBOE HOLDINGS INC	400.00	49.30	19,721.36	66.62	26,648.00	0.12	0.00
NCUF1619002	cme	12572Q105	CME GROUP	2,400.00	94.42	226,609.20	97.40	233,760.00	1.07	4.72
NCUF1619002	cvs	126650100	CVS CAREMARK CORP	2,100.00	98.03	205,867.75	95.74	201,054.00	0.92	0.31
NCUF1619002	cog	127097103	CABOT OIL & GAS	7,400.00	20.66	152,950.79	25.74	190,476.00	0.87	0.46
NCUF1619002	crc	13057Q206	CALIFORNIA RESOURCES CORP	3.00	0.00	0.00	12.20	36.60	0.00	0.00
NCUF1619002	cffn	14057J101	CAPITOL FEDERAL FINL	2,100.00	13.19	27,707.55	13.95	29,295.00	0.13	14.33
NCUF1619002	cah	14149Y108	CARDINAL HEALTH INC	400.00	81.36	32,544.92	78.01	31,204.00	0.14	0.89
NCUF1619002	cinf	172062101	CINCINNATI FINL	400.00	69.70	27,883.96	74.89	29,956.00	0.13	2.08
NCUF1619002	cfg	174610105	CITIZENS FINANCIAL GROUP	7,600.00	25.43	193,337.10	19.98	151,848.00	0.69	0.00
NCUF1619002	clx	189054109	CLOROX CO. DEL.	1,400.00	94.44	132,221.11	138.39	193,746.00	0.88	1.44
NCUF1619002	ko	191216100	COCA COLA COMPANY	700.00	43.01	30,110.02	45.33	31,731.00	0.14	3.61
NCUF1619002	cl	194162103	COLGATE PALMOLIVE	2,800.00	69.98	195,970.97	73.20	204,960.00	0.94	2.40
NCUF1619002	cmcsa	20030N101	COMCAST CORP-CL A	3,400.00	44.34	150,768.37	65.19	221,646.00	1.01	0.41
NCUF1619002	cbsh	200525103	COMMERCE BANCSHARES	3,980.00	43.41	172,772.54	47.90	190,642.00	0.87	2.00
NCUF1619002	cmc	201723103	COMMERCIAL METAL CO	1,700.00	15.79	26,854.22	16.90	28,730.00	0.13	2.84
NCUF1619002	cxw	22025Y407	CORRECTIONS CORP AMER	1,700.00	34.24	58,219.22	35.02	59,534.00	0.27	0.00
NCUF1619002	cci	22822V101	CROWN CASTLE INTL	2,000.00	81.89	163,785.71	101.43	202,860.00	0.93	0.00
NCUF1619002	cfr	229899109	CULLEN FROST BANKERS	2,900.00	70.57	204,661.74	63.73	184,817.00	0.84	2.69
NCUF1619002	dsw	23334L102	DSW INC A	1,300.00	20.56	26,728.65	21.18	27,534.00	0.12	0.00
NCUF1619002	dlr	253868103	DIGITAL RLTY TR	400.00	56.24	22,498.55	108.99	43,596.00	0.20	1.32
NCUF1619002	dis	254687106	DISNEY WALT PRODTNS	1,200.00	94.79	113,755.44	97.82	117,384.00	0.53	0.35
NCUF1619002	disca	25470F104	DISCOVERY COMMUNICATIONS	1,000.00	24.45	24,455.10	25.23	25,230.00	0.11	0.00
NCUF1619002	disk	25470F302	DISCOVERY COMMUNICATIONS	1,100.00	23.15	25,472.70	23.85	26,235.00	0.12	0.00
NCUF1619002	dg	256677105	DOLLAR GEN CORP	800.00	84.04	67,232.96	94.00	75,200.00	0.34	0.17
NCUF1619002	dov	260003108	DOVER CORP.	400.00	65.28	26,115.12	69.32	27,728.00	0.12	1.50
NCUF1619002	dnb	26483E100	DUN & BRADSTREET	200.00	100.87	20,174.86	121.84	24,368.00	0.11	1.11
NCUF1619002	eqt	26884L109	EQT CORP	2,900.00	72.79	211,093.79	77.43	224,547.00	1.03	1.13
NCUF1619002	ecl	278865100	ECOLAB INC	200.00	110.13	22,027.38	118.60	23,720.00	0.10	0.47
NCUF1619002	eix	281020107	EDISON INTERNATIONAL	3,100.00	52.01	161,259.81	77.67	240,777.00	1.10	1.59
NCUF1619002	emr	291011104	EMERSON ELEC CO.	4,100.00	55.84	228,971.24	52.16	213,856.00	0.98	2.53
NCUF1619002	etr	29364G103	ENTERGY CORP.	1,400.00	72.13	100,995.54	81.35	113,890.00	0.52	3.68
NCUF1619002	epd	293792107	ENTERPRISE PRODUCTS PRTR	1,600.00	24.21	38,738.40	29.26	46,816.00	0.21	0.00
NCUF1619002	efx	294429105	EQUIFAX INC	200.00	110.93	22,186.06	128.40	25,680.00	0.11	0.12
NCUF1619002	eqix	29444U700	EQUINIX INC	100.00	319.61	31,961.80	387.73	38,773.00	0.17	0.00
NCUF1619002	erie	29530P102	ERIE INDEMNITY CO. CL A	300.00	91.87	27,563.94	99.34	29,802.00	0.13	0.00
NCUF1619002	esrx	30219G108	EXPRESS SCRIPTS HDG	2,400.00	81.98	196,753.09	75.80	181,920.00	0.83	0.00
NCUF1619002	fb	30303M102	FACEBOOK INC.	500.00	98.21	49,105.00	114.28	57,140.00	0.26	0.00
NCUF1619002	fast	311900104	FASTENAL CO	600.00	48.90	29,344.08	44.39	26,634.00	0.12	1.66
NCUF1619002	fitb	316773100	FIFTH THIRD BANCORP	9,300.00	17.43	162,189.07	17.59	163,587.00	0.75	0.22
NCUF1619002	ajg	363576109	GALLAGHER ARTHUR CO.	600.00	43.86	26,318.10	47.60	28,560.00	0.13	2.68

Paradigm Asset Management Company, LLC
PORTFOLIO APPRAISAL
Leading Edge - North Carolina Retirement System
June 30, 2016

Account	Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Yield
NCUF1619002	gd	369550108	GENERAL DYNAMICS	200.00	129.50	25,901.12	139.24	27,848.00	0.12	1.09
NCUF1619002	gis	370334104	GENERAL MILLS INC.	3,000.00	57.95	173,871.15	71.32	213,960.00	0.98	2.63
NCUF1619002	gpc	372460105	GENUINE PARTS	1,900.00	97.30	184,879.92	101.25	192,375.00	0.88	1.58
NCUF1619002	gild	375558103	GILEAD SCIENCES INC.	300.00	101.65	30,495.29	83.42	25,026.00	0.11	0.00
NCUF1619002	hca	40412C101	HCA INC.	400.00	76.03	30,413.04	77.01	30,804.00	0.14	0.00
NCUF1619002	has	418056107	HASBRO INC.	2,200.00	74.77	164,503.99	83.99	184,778.00	0.84	0.95
NCUF1619002	hp	423452101	HELMERICH & PAYNE	500.00	64.30	32,154.45	67.13	33,565.00	0.15	0.29
NCUF1619002	hfc	436106108	HOLLYFRONTIER CORP	1,100.00	35.37	38,917.78	23.77	26,147.00	0.12	0.00
NCUF1619002	hd	437076102	HOME DEPOT INC.	1,200.00	106.16	127,395.75	127.69	153,228.00	0.70	0.70
NCUF1619002	hon	438516106	HONEYWELL INT'L	1,700.00	103.54	176,021.88	116.32	197,744.00	0.90	1.04
NCUF1619002	hban	446150104	HUNTINGTON BANCSHARES	18,700.00	9.51	177,964.54	8.94	167,178.00	0.76	0.44
NCUF1619002	itt	45073V108	ITT INDUSTRIES (OLD)	800.00	32.49	25,992.00	31.98	25,584.00	0.11	0.00
NCUF1619002	itw	452308109	ILLINOIS TOOL INC.	1,800.00	92.81	167,071.51	104.16	187,488.00	0.86	1.19
NCUF1619002	ibm	459200101	INT'L BUSINESS MACH.	200.00	146.04	29,208.00	151.78	30,356.00	0.13	1.44
NCUF1619002	ip	460146103	INT'L PAPER CO.	4,500.00	41.07	184,849.12	42.38	190,710.00	0.87	0.23
NCUF1619002	k	487836108	KELLOGG CO	2,300.00	63.74	146,623.78	81.65	187,795.00	0.86	1.83
NCUF1619002	key	493267108	KEYCORP	3,700.00	10.27	38,014.63	11.05	40,885.00	0.18	0.36
NCUF1619002	kmb	494368103	KIMBERLY CLARK CORP.	1,600.00	103.58	165,731.35	137.48	219,968.00	1.01	1.74
NCUF1619002	khc	500754106	KRAFT HEINZ CO	1,800.00	76.30	137,354.22	88.48	159,264.00	0.73	0.00
NCUF1619002	kr	501044101	KROGER CO.	3,500.00	38.47	134,655.88	36.79	128,765.00	0.59	0.97
NCUF1619002	lrcx	512807108	LAM RESEARCH	2,200.00	81.49	179,297.41	84.06	184,932.00	0.84	0.00
NCUF1619002	lea	521865204	LEAR CORP.	300.00	89.09	26,727.34	101.76	30,528.00	0.14	0.00
NCUF1619002	lly	532457108	ELI LILLY & CO.	2,400.00	61.62	147,900.85	78.75	189,000.00	0.86	2.48
NCUF1619002	lmt	539830109	LOCKHEED MARTIN	900.00	213.04	191,741.28	248.17	223,353.00	1.02	0.91
NCUF1619002	low	548661107	LOWES COS INC.	400.00	69.59	27,836.52	79.17	31,668.00	0.14	0.45
NCUF1619002	mtb	55261F104	M & T BANK CORP.	1,900.00	109.50	208,054.37	118.23	224,637.00	1.03	2.36
NCUF1619002	mmp	559080106	MAGELLAN MIDSTREAM PARTNE	2,600.00	68.13	177,156.46	76.00	197,600.00	0.90	0.00
NCUF1619002	mro	565849106	MARATHON OIL	2,200.00	25.90	56,999.71	15.01	33,022.00	0.15	6.39
NCUF1619002	mpc	56585A102	MARATHON PETROLEUM CORP	800.00	39.35	31,487.01	37.96	30,368.00	0.13	2.52
NCUF1619002	mmc	571748102	MARSH & MCLENNON	3,300.00	40.24	132,798.93	68.46	225,918.00	1.03	1.16
NCUF1619002	ma	57636Q104	MASTERCARD INC.	300.00	97.14	29,144.07	88.06	26,418.00	0.12	0.68
NCUF1619002	mxim	57772K101	MAXIM INTERGRATED	2,100.00	34.54	72,550.40	35.69	74,949.00	0.34	2.24
NCUF1619002	mcd	580135101	MCDONALDS CORP.	1,600.00	101.72	162,754.04	120.34	192,544.00	0.88	1.66
NCUF1619002	mck	58155Q103	MCKESSON CORP	200.00	225.56	45,112.88	186.65	37,330.00	0.17	0.25
NCUF1619002	mcy	589400100	MERCURY GENL CORP NEW	3,200.00	54.55	174,567.21	53.16	170,112.00	0.78	4.36
NCUF1619002	met	59156R108	METLIFE INC	6,200.00	38.02	235,774.22	39.83	246,946.00	1.13	1.85
NCUF1619002	msft	594918104	MICROSOFT CORP.	9,700.00	49.17	476,967.00	51.17	496,349.00	2.27	1.01
NCUF1619002	mco	615369105	MOODYS CORP	300.00	92.79	27,838.80	93.71	28,113.00	0.12	0.42
NCUF1619002	nrg	629377508	NRG ENERGY	1,700.00	11.02	18,748.45	14.99	25,483.00	0.11	0.00
NCUF1619002	nbhc	633707104	NATIONAL BANK HOLD-CL A	8,700.00	19.93	173,456.10	20.36	177,132.00	0.81	0.00
NCUF1619002	nwl	651229106	NEWELL RUBBERMAID	600.00	26.57	15,946.26	48.57	29,142.00	0.13	0.41
NCUF1619002	nke	654106103	NIKE INC B	3,275.00	117.18	383,793.27	55.20	180,780.00	0.83	1.81
NCUF1619002	nbl	655044105	NOBLE ENERGY INC	5,400.00	34.74	187,638.66	35.87	193,698.00	0.88	2.00
NCUF1619002	ntrs	665859104	NORTHERN TRUST CO.	3,100.00	62.81	194,725.88	66.26	205,406.00	0.94	1.69
NCUF1619002	noc	666807102	NORTHROP GRUMMAN	100.00	211.92	21,192.00	222.28	22,228.00	0.10	0.77
NCUF1619002	oxy	674599105	OCCIDENTAL PETRO.	4,000.00	73.90	295,600.80	75.56	302,240.00	1.38	1.74
NCUF1619002	omc	681919106	OMNICOM GROUP	300.00	79.56	23,869.86	81.49	24,447.00	0.11	0.73
NCUF1619002	ogs	68235P108	ONE GAS INC	500.00	59.57	29,787.45	66.59	33,295.00	0.15	0.00
NCUF1619002	oke	682680103	ONEOK INC.	4,600.00	39.77	182,975.70	47.45	218,270.00	1.00	3.54
NCUF1619002	pcg	69331C108	PG&E CORP	500.00	62.64	31,321.00	63.92	31,960.00	0.14	2.62
NCUF1619002	pnc	693475105	PNC FINCL SVCS	1,100.00	79.72	87,698.71	81.39	89,529.00	0.41	0.49
NCUF1619002	ppg	693506107	PPG INDUSTRIES	1,800.00	98.30	176,941.12	104.15	187,470.00	0.86	2.03
NCUF1619002	ppl	69351T106	PPL CORP	6,500.00	36.75	238,884.75	37.75	245,375.00	1.12	3.65
NCUF1619002	pcar	693718108	PACCAR INC.	3,400.00	66.12	224,839.99	51.87	176,358.00	0.80	0.69
NCUF1619002	pkg	695156109	PACKAGING CORP OF AMERICA	400.00	65.35	26,142.20	66.93	26,772.00	0.12	0.00
NCUF1619002	pgre	69924R108	PARAMOUNT GROUP INC	1,700.00	15.51	26,379.75	15.94	27,098.00	0.12	0.00
NCUF1619002	ph	701094104	PARKER HANNIFIN	300.00	95.08	28,526.16	108.05	32,415.00	0.14	0.92
NCUF1619002	payx	704326107	PAYCHEX INC.	3,500.00	53.91	188,705.75	59.50	208,250.00	0.95	2.08
NCUF1619002	pep	713448108	PEPSICO INC.	1,900.00	96.71	183,758.22	105.94	201,286.00	0.92	1.69
NCUF1619002	pfe	717081103	PFIZER INC.	16,900.00	33.84	571,988.95	35.21	595,049.00	2.73	1.81
NCUF1619002	pm	718172109	PHILIP MORRIS INT'L	1,500.00	87.39	131,089.56	101.72	152,580.00	0.70	2.12
NCUF1619002	trow	74144T108	T ROWE PRICE GP	1,100.00	72.39	79,639.34	72.97	80,267.00	0.36	1.37
NCUF1619002	psa	74460D109	PUBLIC STORAGE INC	700.00	165.23	115,667.94	255.59	178,913.00	0.82	0.86
NCUF1619002	rrc	75281A109	RANGE RES CORP	2,000.00	25.24	50,490.02	43.14	86,280.00	0.39	0.37

Paradigm Asset Management Company, LLC
PORTFOLIO APPRAISAL
Leading Edge - North Carolina Retirement System
June 30, 2016

Account	Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Yield
NCUF1619002	rsg	760759100	REPUBLIC SVCS	4,300.00	44.00	189,209.18	51.31	220,633.00	1.01	1.48
NCUF1619002	spgi	78409V104	S&P GLOBAL INC.	1,700.00	90.26	153,454.91	107.26	182,342.00	0.83	0.00
NCUF1619002	spg	828806109	SIMON PPTY GP	900.00	187.76	168,986.61	216.90	195,210.00	0.89	1.10
NCUF1619002	luv	844741108	SOUTHWEST AIRLINES	700.00	22.59	15,816.01	39.21	27,447.00	0.12	0.04
NCUF1619002	swn	845467109	SOUTHWESTERN ENERGY CO	13,100.00	18.09	236,996.23	12.58	164,798.00	0.75	0.00
NCUF1619002	sbux	855244109	STARBUCKS CORP	950.00	58.05	55,152.72	57.12	54,264.00	0.24	0.00
NCUF1619002	sti	867914103	SUNTRUST BANKS INC.	600.00	39.06	23,441.94	41.08	24,648.00	0.11	0.09
NCUF1619002	syy	871829107	SYSCO	4,600.00	49.86	229,362.90	50.74	233,404.00	1.07	1.89
NCUF1619002	tso	881609101	TESORO PETE CORP	400.00	87.95	35,181.66	74.92	29,968.00	0.13	0.53
NCUF1619002	txn	882508104	TEXAS INSTRS INC.	3,100.00	54.68	169,534.97	62.65	194,215.00	0.89	0.70
NCUF1619002	mmm	88579Y101	3M CO	1,100.00	113.76	125,138.96	175.12	192,632.00	0.88	1.16
NCUF1619002	trv	89417E109	TRAVELERS COMPANIES	2,200.00	110.48	243,076.46	119.04	261,888.00	1.20	1.00
NCUF1619002	unp	907818108	UNION PACIFIC CORP.	2,200.00	90.49	199,096.53	87.25	191,950.00	0.88	1.23
NCUF1619002	ups	911312106	UNITED PARCEL SERVICE	1,800.00	97.56	175,622.77	107.72	193,896.00	0.89	1.67
NCUF1619002	unh	91324P102	UNITED HEALTHCARE	1,500.00	116.81	175,216.65	141.20	211,800.00	0.97	0.02
NCUF1619002	unm	91529Y106	UNUMPROVIDENT	1,800.00	28.42	51,168.67	31.79	57,222.00	0.26	1.03
NCUF1619002	vz	92343V104	VERIZON COMM.	4,100.00	50.02	205,103.22	55.84	228,944.00	1.05	3.29
NCUF1619002	v	92826C839	VISA INC	1,800.00	74.43	133,989.66	74.17	133,506.00	0.61	0.56
NCUF1619002	wcc	95082P105	WESCO INTL INC	500.00	52.30	26,152.10	51.49	25,745.00	0.11	0.00
NCUF1619002	wu	959802109	WESTERN UNION CO	1,500.00	18.42	27,642.60	19.18	28,770.00	0.13	0.20
NCUF1619002	xel	98389B100	XCEL ENERGY INC	700.00	43.29	30,308.18	44.78	31,346.00	0.14	2.18
NCUF1619002	zbh	98956P102	ZIMMER BIOMET HOLDINGS	1,800.00	115.45	207,814.32	120.38	216,684.00	0.99	0.00
NCUF1619002	zts	98978V103	ZOETIS INC	600.00	45.13	27,079.10	47.46	28,476.00	0.13	0.00
				332,508.00	17,258,736.68		18,606,581.60		85.45	1.30
EXCHANGE TRADED FUNDS										
NCUF1619002	iwf	464287614	ISHARES RUSSELL 1000 GROW	29,600.000	95.95	2,840,120.00	100.36	2,970,656.00	13.64	0.00
CASH AND EQUIVALENTS										
NCUF1619002	STIF	STIF	SHORT TERM INV FUND			196,854.17	196,854.17		0.90	0.00
TOTAL PORTFOLIO						20,295,710.85	21,774,091.77		100.00	1.11

Paradigm Asset Management Company, LLC
PURCHASE AND SALE
Leading Edge - North Carolina Retirement System
From 06-01-16 To 06-30-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
06-27-16	06-30-16	200.00	AIR PROD & CHEM.	138.93	27,786.58
06-27-16	06-30-16	100.00	ALPHABET INC. CL C	671.69	67,169.00
06-27-16	06-30-16	100.00	AMERIPRISE FINANCIAL	88.56	8,856.00
06-27-16	06-30-16	500.00	ANALOG DEVICES INC.	53.94	26,973.05
06-27-16	06-30-16	200.00	APPLE INC.	93.04	18,608.00
06-27-16	06-30-16	100.00	BAXTER INTL INC.	43.58	4,358.00
06-27-16	06-30-16	900.00	BEST BUY INC.	29.99	26,991.00
06-27-16	06-30-16	400.00	BOK FINL CORP	57.18	22,873.96
06-27-16	06-30-16	200.00	CABOT OIL & GAS	24.56	4,912.00
06-27-16	06-30-16	400.00	CINCINNATI FINL	69.70	27,883.96
06-27-16	06-30-16	500.00	CITIZENS FINANCIAL GROUP	19.59	9,795.00
06-27-16	06-30-16	2,400.00	CME GROUP	94.42	226,609.20
06-27-16	06-30-16	100.00	COCA COLA COMPANY	43.72	4,372.00
06-27-16	06-30-16	100.00	COLGATE PALMOLIVE	70.15	7,015.00
06-27-16	06-30-16	100.00	COMCAST CORP-CI A	61.05	6,105.00
06-27-16	06-30-16	2,200.00	COMMERCE BANCSHARES	45.35	99,784.08
06-27-16	06-30-16	1,700.00	COMMERCIAL METAL CO	15.79	26,854.22
06-27-16	06-30-16	1,700.00	CORRECTIONS CORP AMER	34.24	58,219.22
06-27-16	06-30-16	900.00	CULLEN FROST BANKERS	60.42	54,385.92
06-27-16	06-30-16	200.00	CVS CAREMARK CORP	93.29	18,658.00
06-27-16	06-30-16	1,000.00	DISCOVERY COMMUNICATIONS CL A	24.45	24,455.10
06-27-16	06-30-16	1,100.00	DISCOVERY COMMUNICATIONS CL C	23.15	25,472.70
06-27-16	06-30-16	400.00	DOVER CORP.	65.28	26,115.12
06-27-16	06-30-16	1,300.00	DSW INC A	20.56	26,728.65
06-27-16	06-30-16	600.00	EMERSON ELEC CO.	50.18	30,108.00
06-27-16	06-30-16	100.00	FACEBOOK INC.	111.53	11,153.00
06-27-16	06-30-16	400.00	FIFTH THIRD BANCORP	17.23	6,892.00
06-27-16	06-30-16	100.00	GENERAL MILLS INC.	65.89	6,589.00
06-27-16	06-30-16	100.00	GENUINE PARTS	96.15	9,615.00
06-27-16	06-30-16	400.00	HCA INC.	76.03	30,413.04
06-27-16	06-30-16	500.00	HELMERICH & PAYNE	64.30	32,154.45
06-27-16	06-30-16	100.00	HONEYWELL INT'L	111.91	11,191.00
06-27-16	06-30-16	1,200.00	HUNTINGTON BANCSHARES	8.52	10,224.00
06-27-16	06-30-16	100.00	ILLINOIS TOOL INC.	100.93	10,093.00
06-27-16	06-30-16	200.00	INT'L BUSINESS MACH.	146.04	29,208.00
06-27-16	06-30-16	200.00	INT'L PAPER CO.	41.06	8,212.00
06-27-16	06-30-16	800.00	ITT INDUSTRIES (OLD)	32.49	25,992.00
06-27-16	06-30-16	200.00	KEYCORP	10.88	2,176.00
06-27-16	06-30-16	100.00	KIMBERLY CLARK CORP.	130.85	13,085.00
06-27-16	06-30-16	100.00	LEAR CORP.	102.78	10,278.00
06-27-16	06-30-16	1,900.00	M & T BANK CORP.	109.50	208,054.37

Paradigm Asset Management Company, LLC
PURCHASE AND SALE
Leading Edge - North Carolina Retirement System
From 06-01-16 To 06-30-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
06-27-16	06-30-16	100.00	MAXIM INTERGRATED	34.69	3,469.00
06-27-16	06-30-16	200.00	MCDONALDS CORP.	117.43	23,486.00
06-27-16	06-30-16	6,200.00	METLIFE INC	38.02	235,774.22
06-27-16	06-30-16	100.00	MICROSOFT CORP.	49.09	4,909.00
06-27-16	06-30-16	100.00	NATIONAL BANK HOLD-CL A	19.63	1,963.00
06-27-16	06-30-16	100.00	NIKE INC B	52.03	5,203.00
06-27-16	06-30-16	5,400.00	NOBLE ENERGY INC	34.74	187,638.66
06-27-16	06-30-16	3,100.00	NORTHERN TRUST CO.	62.81	194,725.88
06-27-16	06-30-16	100.00	NORTHROP GRUMMAN	211.92	21,192.00
06-27-16	06-30-16	4,000.00	OCCIDENTAL PETRO.	73.90	295,600.80
06-27-16	06-30-16	300.00	OMNICOM GROUP	79.56	23,869.86
06-27-16	06-30-16	3,100.00	ONEOK INC.	45.52	141,141.45
06-27-16	06-30-16	100.00	PACCAR INC.	50.97	5,097.00
06-27-16	06-30-16	400.00	PACKAGING CORP OF AMERICA	65.35	26,142.20
06-27-16	06-30-16	1,700.00	PARAMOUNT GROUP INC	15.51	26,379.75
06-27-16	06-30-16	3,000.00	PAYCHEX INC.	54.31	162,933.30
06-27-16	06-30-16	200.00	PEPSICO INC.	101.80	20,360.00
06-27-16	06-30-16	16,900.00	PFIZER INC.	33.84	571,988.95
06-27-16	06-30-16	500.00	PG&E CORP	62.64	31,321.00
06-27-16	06-30-16	100.00	PHILIP MORRIS INT'L	97.37	9,737.00
06-27-16	06-30-16	1,100.00	PNC FINCL SVCS	79.72	87,698.71
06-27-16	06-30-16	200.00	PPG INDUSTRIES	101.44	20,288.00
06-27-16	06-30-16	6,500.00	PPL CORP	36.75	238,884.75
06-27-16	06-30-16	100.00	RANGE RES CORP	42.92	4,292.00
06-27-16	06-30-16	2,400.00	REPUBLIC SVCS	49.51	118,838.88
06-27-16	06-30-16	1,200.00	SOUTHWESTERN ENERGY CO	12.60	15,120.00
06-27-16	06-30-16	600.00	SUNTRUST BANKS INC.	39.06	23,441.94
06-27-16	06-30-16	4,600.00	SYSCO	49.86	229,362.90
06-27-16	06-30-16	2,200.00	TRAVELERS COMPANIES	110.48	243,076.46
06-27-16	06-30-16	100.00	UNITED PARCEL SERVICE	103.35	10,335.00
06-27-16	06-30-16	100.00	UNUMPROVIDENT	31.53	3,153.00
06-27-16	06-30-16	200.00	VERIZON COMM.	54.03	10,806.00
06-27-16	06-30-16	500.00	WESCO INTL INC	52.30	26,152.10
06-27-16	06-30-16	1,500.00	WESTERN UNION CO	18.42	27,642.60
06-27-16	06-30-16	700.00	XCEL ENERGY INC	43.29	30,308.18
06-27-16	06-30-16	1,800.00	ZIMMER BIOMET HOLDINGS	115.45	207,814.32
					4,596,565.53
SALES					
06-27-16	06-30-16	1,900.00	ACTIVISION BLIZZARD	36.56	69,481.48
06-27-16	06-30-16	10,800.00	AES CORP	11.42	123,393.78
06-27-16	06-30-16	200.00	AFFILIATED MGRS GP	134.33	26,866.99
06-27-16	06-30-16	400.00	AMERICAN FINL GP	69.57	27,831.43
06-27-16	06-30-16	200.00	APPLIED MATLS INC.	22.99	4,599.89

Paradigm Asset Management Company, LLC
PURCHASE AND SALE
Leading Edge - North Carolina Retirement System
From 06-01-16 To 06-30-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
06-27-16	06-30-16	400.00	ASSURANT INC	81.64	32,658.92
06-27-16	06-30-16	800.00	BANKUNITED INC	28.62	22,902.06
06-27-16	06-30-16	100.00	BECTON DICKINSON & CO	166.57	16,657.63
06-27-16	06-30-16	500.00	BLACK HILLS CORP	61.73	30,869.17
06-27-16	06-30-16	1,000.00	BLOCK H & R	21.96	21,965.42
06-27-16	06-30-16	300.00	BOEING CO.	125.64	37,694.17
06-27-16	06-30-16	100.00	BRISTOL MYERS SQUIBB	70.35	7,035.84
06-23-16	06-23-16	0.70	CALIFORNIA RESOURCES CORP	14.51	10.16
06-27-16	06-30-16	11,300.00	CAPITOL FEDERAL FINL	13.30	150,308.18
06-27-16	06-30-16	500.00	CARDINAL HEALTH INC	74.52	37,260.93
06-27-16	06-30-16	300.00	CARLISLE COS.	99.55	29,865.69
06-27-16	06-30-16	100.00	CBOE HOLDINGS INC	64.20	6,420.85
06-27-16	06-30-16	800.00	CIT GROUP INC	29.04	23,235.97
06-27-16	06-30-16	100.00	CLOROX CO. DEL.	134.56	13,456.70
06-27-16	06-30-16	700.00	COACH INC	37.39	26,176.41
06-27-16	06-30-16	1,200.00	COSTCO WHOLESALE	154.20	185,047.96
06-27-16	06-30-16	100.00	CROWN CASTLE INTL	96.13	9,613.79
06-27-16	06-30-16	500.00	CROWN HOLDINGS INC	48.50	24,252.07
06-27-16	06-30-16	500.00	DELTA AIR LINES	34.86	17,434.61
06-27-16	06-30-16	400.00	DISNEY WALT PRODTNS	94.96	37,987.17
06-27-16	06-30-16	100.00	DUN & BRADSTREET	120.31	12,031.73
06-27-16	06-30-16	4,500.00	EAST WEST BANCORP	31.75	142,877.28
06-27-16	06-30-16	400.00	ECOLAB INC	114.96	45,984.55
06-27-16	06-30-16	100.00	ELI LILLY & CO.	73.87	7,387.83
06-27-16	06-30-16	700.00	ENERGIZER HOLDINGS	48.84	34,188.23
06-27-16	06-30-16	800.00	EQT CORP	76.29	61,033.54
06-27-16	06-30-16	100.00	EXPRESS SCRIPTS HDG	74.60	7,460.83
06-27-16	06-30-16	3,000.00	FASTENAL CO	42.65	127,960.40
06-27-16	06-30-16	1,500.00	GILEAD SCIENCES INC.	79.96	119,952.38
06-27-16	06-30-16	300.00	HARRIS CORP DEL	79.77	23,932.60
06-27-16	06-30-16	100.00	HASBRO INC.	81.68	8,168.14
06-27-16	06-30-16	200.00	HOME DEPOT INC.	125.34	25,069.45
06-27-16	06-30-16	100.00	INTUITIVE SURGICAL INC	641.99	64,199.60
06-27-16	06-30-16	2,300.00	INVESTORS BANCORP INC	11.00	25,310.25
06-27-16	06-30-16	5,600.00	IRON MTN INC. - OLD	37.63	210,773.80
06-27-16	06-30-16	1,000.00	JUNIPER NETWORKS INC	22.17	22,179.51
06-27-16	06-30-16	1,200.00	KROGER CO.	34.81	41,783.08
06-27-16	06-30-16	300.00	LAUDER ESTEE COS.	88.84	26,652.04
06-27-16	06-30-16	800.00	LIBERTY PROPERTY TRUST	38.23	30,584.05
06-27-16	06-30-16	500.00	LOWES COS INC.	76.46	38,234.16
06-27-16	06-30-16	1,200.00	MAGELLAN MIDSTREAM PARTNERS	74.48	89,383.17
06-27-16	06-30-16	6,900.00	MARATHON OIL	13.95	96,293.60
06-27-16	06-30-16	5,700.00	MARATHON PETROLEUM CORP	34.08	194,292.23

Paradigm Asset Management Company, LLC
PURCHASE AND SALE
Leading Edge - North Carolina Retirement System
From 06-01-16 To 06-30-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
06-27-16	06-30-16	100.00	MARSH & MCLENNON	64.00	6,400.86
06-27-16	06-30-16	1,600.00	MASTERCARD INC.	89.97	143,964.86
06-27-16	06-30-16	500.00	MERCK & CO. INC.	55.47	27,739.39
06-27-16	06-30-16	2,000.00	MONSANTO CO	102.64	205,289.32
06-27-16	06-30-16	400.00	NASDAQ STOCK MKT	62.02	24,809.69
06-27-16	06-30-16	400.00	NRG ENERGY	13.77	5,511.87
06-27-16	06-30-16	2,500.00	ONE GAS INC	62.83	157,086.82
06-27-16	06-30-16	2,800.00	ORACLE SYSTEMS	38.60	108,098.08
06-27-16	06-30-16	1,600.00	PEOPLES UNITED FINCL	14.48	23,179.97
06-27-16	06-30-16	300.00	PRAXAIR INC.	108.49	32,548.69
06-27-16	06-30-16	1,100.00	RAYONIER INC COM	24.85	27,342.65
06-27-16	06-30-16	200.00	ROCKWELL INT'L	109.17	21,834.48
06-27-16	06-30-16	100.00	S&P GLOBAL INC.	101.61	10,161.89
06-27-16	06-30-16	200.00	SIGNATURE BK NEW YORK	118.37	23,675.90
06-27-16	06-30-16	2,900.00	SOUTHWEST AIRLINES	37.17	107,815.29
06-27-16	06-30-16	3,300.00	ST. JUDE MED. INC.	76.20	251,483.88
06-27-16	06-30-16	1,000.00	STARBUCKS CORP	54.16	54,168.81
06-27-16	06-30-16	300.00	STRYKER CORP.	115.50	34,652.66
06-27-16	06-30-16	1,300.00	T ROWE PRICE GP	68.32	88,817.57
06-27-16	06-30-16	2,600.00	TESORO PETE CORP	72.64	188,884.84
06-27-16	06-30-16	4,300.00	US BANCORP	38.92	167,397.92
06-27-16	06-30-16	600.00	VALERO ENERGY NEW	51.98	31,190.25
06-27-16	06-30-16	600.00	VISA INC	74.18	44,513.02
06-27-16	06-30-16	4,100.00	VOYA FINANCIAL INC.	24.14	99,013.65
06-27-16	06-30-16	400.00	WGL HLDGS INC	67.91	27,166.76
06-27-16	06-30-16	3,500.00	ZOETIS INC	46.00	161,032.88
					4,512,541.72

Paradigm Asset Management Company, LLC
CASH LEDGER
Leading Edge - North Carolina Retirement System
From 06-01-16 To 06-30-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
SHORT TERM INV FUND					
06-01-16			Beginning Balance		270,263.18
06-01-16	06-17-16	dp	Dividend	GALLAGHER ARTHUR CO.	228.00
06-01-16	07-01-16	dp	Dividend	BAXTER INTL INC.	611.00
06-01-16	06-17-16	dp	Dividend	CBOE HOLDINGS INC	115.00
06-01-16	07-01-16	dp	Dividend	GENUINE PARTS	1,183.50
06-01-16	06-30-16	dp	Dividend	PEPSICO INC.	1,279.25
06-02-16	06-23-16	dp	Dividend	BLACKROCK INC.	1,603.00
06-02-16	06-20-16	dp	Dividend	MCDONALDS CORP.	1,246.00
06-02-16	07-01-16	dp	Dividend	MCKESSON CORP	56.00
06-02-16	07-05-16	dp	Dividend	NIKE INC B	432.00
06-06-16	06-29-16	dp	Dividend	LAM RESEARCH	660.00
06-06-16	06-29-16	dp	Dividend	SOUTHWEST AIRLINES	360.00
06-07-16	06-30-16	dp	Dividend	BECTON DICKINSON & CO	792.00
06-08-16	06-27-16	dp	Dividend	COMMERCE BANCSHARES	400.50
06-08-16	06-24-16	dp	Dividend	CAPITOL FEDERAL FINL	3,350.00
06-08-16	07-05-16	dp	Dividend	KIMBERLY CLARK CORP.	1,380.00
06-08-16	06-30-16	dp	Dividend	LEAR CORP.	60.00
06-13-16	06-29-16	dp	Dividend	DOLLAR GEN CORP	200.00
06-13-16	06-30-16	dp	Dividend	DIGITAL RLTY TR	352.00
06-13-16	07-01-16	dp	Dividend	COCA COLA COMPANY	210.00
06-13-16	07-11-16	dp	Dividend	ALTRIA GROUP	1,751.50
06-13-16	06-30-16	dp	Dividend	PUBLIC STORAGE INC	1,260.00
06-13-16	06-30-16	dp	Dividend	RANGE RES CORP	38.00
06-13-16	06-29-16	dp	Dividend	T ROWE PRICE GP	1,296.00
06-14-16	06-29-16	dp	Dividend	GILEAD SCIENCES INC.	846.00
06-14-16	06-30-16	dp	Dividend	MERCURY GENL CORP NEW	1,984.00
06-15-16	07-15-16	dp	Dividend	AMERICAN TOWER CORP.	954.00
06-15-16	06-30-16	dp	Dividend	CROWN CASTLE INTL	1,858.50
06-15-16	07-01-16	dp	Dividend	HUNTINGTON BANCSHARES	1,225.00
06-15-16	06-28-16	dp	Dividend	UNITED HEALTHCARE	937.50
06-17-16	07-15-16	dp	Dividend	ECOLAB INC	210.00
06-21-16	07-11-16	dp	Dividend	PHILIP MORRIS INT'L	1,428.00
06-23-16	06-23-16	dp	Sale	CALIFORNIA RESOURCES CORP	10.16
06-27-16	06-30-16	wd	Purchase	AIR PROD & CHEM.	-27,786.58
06-27-16	06-30-16	wd	Purchase	ALPHABET INC. CL C	-67,169.00
06-27-16	06-30-16	wd	Purchase	AMERIPRISE FINANCIAL	-8,856.00
06-27-16	06-30-16	wd	Purchase	ANALOG DEVICES INC.	-26,973.05
06-27-16	06-30-16	wd	Purchase	APPLE INC.	-18,608.00
06-27-16	06-30-16	wd	Purchase	BAXTER INTL INC.	-4,358.00
06-27-16	06-30-16	wd	Purchase	BEST BUY INC.	-26,991.00
06-27-16	06-30-16	wd	Purchase	CABOT OIL & GAS	-4,912.00
06-27-16	06-30-16	wd	Purchase	CINCINNATI FINL	-27,883.96
06-27-16	06-30-16	wd	Purchase	CITIZENS FINANCIAL GROUP	-9,795.00

Paradigm Asset Management Company, LLC
CASH LEDGER
Leading Edge - North Carolina Retirement System
From 06-01-16 To 06-30-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
06-27-16	06-30-16	wd	Purchase	COCA COLA COMPANY	-4,372.00
06-27-16	06-30-16	wd	Purchase	COMCAST CORP-CI A	-6,105.00
06-27-16	06-30-16	wd	Purchase	COMMERCE BANCSHARES	-99,784.08
06-27-16	06-30-16	wd	Purchase	COMMERCIAL METAL CO	-26,854.22
06-27-16	06-30-16	wd	Purchase	CULLEN FROST BANKERS	-54,385.92
06-27-16	06-30-16	wd	Purchase	CVS CAREMARK CORP	-18,658.00
06-27-16	06-30-16	wd	Purchase	DISCOVERY	-25,472.70
				COMMUNICATIONS CL C	
06-27-16	06-30-16	wd	Purchase	DISCOVERY	-24,455.10
				COMMUNICATIONS CL A	
06-27-16	06-30-16	wd	Purchase	EMERSON ELEC CO.	-30,108.00
06-27-16	06-30-16	wd	Purchase	FACEBOOK INC.	-11,153.00
06-27-16	06-30-16	wd	Purchase	FIFTH THIRD BANCORP	-6,892.00
06-27-16	06-30-16	wd	Purchase	GENERAL MILLS INC.	-6,589.00
06-27-16	06-30-16	wd	Purchase	GENUINE PARTS	-9,615.00
06-27-16	06-30-16	wd	Purchase	HCA INC.	-30,413.04
06-27-16	06-30-16	wd	Purchase	HONEYWELL INT'L	-11,191.00
06-27-16	06-30-16	wd	Purchase	HUNTINGTON BANCSHARES	-10,224.00
06-27-16	06-30-16	wd	Purchase	ILLINOIS TOOL INC.	-10,093.00
06-27-16	06-30-16	wd	Purchase	INT'L BUSINESS MACH.	-29,208.00
06-27-16	06-30-16	wd	Purchase	INT'L PAPER CO.	-8,212.00
06-27-16	06-30-16	wd	Purchase	ITT INDUSTRIES (OLD)	-25,992.00
06-27-16	06-30-16	wd	Purchase	KEYCORP	-2,176.00
06-27-16	06-30-16	wd	Purchase	KIMBERLY CLARK CORP.	-13,085.00
06-27-16	06-30-16	wd	Purchase	LEAR CORP.	-10,278.00
06-27-16	06-30-16	wd	Purchase	MAXIM INTERGRATED	-3,469.00
06-27-16	06-30-16	wd	Purchase	MCDONALDS CORP.	-23,486.00
06-27-16	06-30-16	wd	Purchase	MICROSOFT CORP.	-4,909.00
06-27-16	06-30-16	wd	Purchase	NATIONAL BANK HOLD-CL A	-1,963.00
06-27-16	06-30-16	wd	Purchase	NIKE INC B	-5,203.00
06-27-16	06-30-16	wd	Purchase	NORTHROP GRUMMAN	-21,192.00
06-27-16	06-30-16	wd	Purchase	OMNICOM GROUP	-23,869.86
06-27-16	06-30-16	wd	Purchase	PACCAR INC.	-5,097.00
06-27-16	06-30-16	wd	Purchase	PACKAGING CORP OF AMERICA	-26,142.20
06-27-16	06-30-16	wd	Purchase	PARAMOUNT GROUP INC	-26,379.75
06-27-16	06-30-16	wd	Purchase	PAYCHEX INC.	-162,933.30
06-27-16	06-30-16	wd	Purchase	PEPSICO INC.	-20,360.00
06-27-16	06-30-16	wd	Purchase	PG&E CORP	-31,321.00
06-27-16	06-30-16	wd	Purchase	PHILIP MORRIS INT'L	-9,737.00
06-27-16	06-30-16	wd	Purchase	PNC FINCL SVCS	-87,698.71
06-27-16	06-30-16	wd	Purchase	PPG INDUSTRIES	-20,288.00
06-27-16	06-30-16	wd	Purchase	RANGE RES CORP	-4,292.00
06-27-16	06-30-16	wd	Purchase	SOUTHWESTERN ENERGY CO	-15,120.00

Paradigm Asset Management Company, LLC
CASH LEDGER
Leading Edge - North Carolina Retirement System
From 06-01-16 To 06-30-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
06-27-16	06-30-16	wd	Purchase	SUNTRUST BANKS INC.	-23,441.94
06-27-16	06-30-16	wd	Purchase	TRAVELERS COMPANIES	-243,076.46
06-27-16	06-30-16	wd	Purchase	UNITED PARCEL SERVICE	-10,335.00
06-27-16	06-30-16	wd	Purchase	UNUMPROVIDENT	-3,153.00
06-27-16	06-30-16	wd	Purchase	VERIZON COMM.	-10,806.00
06-27-16	06-30-16	wd	Purchase	WESTERN UNION CO	-27,642.60
06-27-16	06-30-16	wd	Purchase	XCEL ENERGY INC	-30,308.18
06-27-16	06-30-16	wd	Purchase	ZIMMER BIOMET HOLDINGS	-207,814.32
06-27-16	06-30-16	wd	Purchase	COLGATE PALMOLIVE	-7,015.00
06-27-16	06-30-16	wd	Purchase	BOK FINL CORP	-22,873.96
06-27-16	06-30-16	wd	Purchase	CORRECTIONS CORP AMER	-58,219.22
06-27-16	06-30-16	wd	Purchase	DOVER CORP.	-26,115.12
06-27-16	06-30-16	wd	Purchase	DSW INC A	-26,728.65
06-27-16	06-30-16	wd	Purchase	HELMERICH & PAYNE	-32,154.45
06-27-16	06-30-16	wd	Purchase	M & T BANK CORP.	-208,054.37
06-27-16	06-30-16	wd	Purchase	WESCO INTL INC	-26,152.10
06-27-16	06-30-16	wd	Purchase	CME GROUP	-226,609.20
06-27-16	06-30-16	wd	Purchase	METLIFE INC	-235,774.22
06-27-16	06-30-16	wd	Purchase	NOBLE ENERGY INC	-187,638.66
06-27-16	06-30-16	wd	Purchase	NORTHERN TRUST CO.	-194,725.88
06-27-16	06-30-16	wd	Purchase	OCCIDENTAL PETRO.	-295,600.80
06-27-16	06-30-16	wd	Purchase	ONEOK INC.	-141,141.45
06-27-16	06-30-16	wd	Purchase	PFIZER INC.	-571,988.95
06-27-16	06-30-16	wd	Purchase	PPL CORP	-238,884.75
06-27-16	06-30-16	wd	Purchase	REPUBLIC SVCS	-118,838.88
06-27-16	06-30-16	wd	Purchase	SYSCO	-229,362.90
06-27-16	06-30-16	dp	Sale	ACTIVISION BLIZZARD	69,481.48
06-27-16	06-30-16	dp	Sale	AFFILIATED MGRS GP	26,866.99
06-27-16	06-30-16	dp	Sale	APPLIED MATLS INC.	4,599.89
06-27-16	06-30-16	dp	Sale	BECTON DICKINSON & CO	16,657.63
06-27-16	06-30-16	dp	Sale	BLOCK H & R	21,965.42
06-27-16	06-30-16	dp	Sale	BOEING CO.	37,694.17
06-27-16	06-30-16	dp	Sale	BRISTOL MYERS SQUIBB	7,035.84
06-27-16	06-30-16	dp	Sale	CARDINAL HEALTH INC	37,260.93
06-27-16	06-30-16	dp	Sale	CARLISLE COS.	29,865.69
06-27-16	06-30-16	dp	Sale	CBOE HOLDINGS INC	6,420.85
06-27-16	06-30-16	dp	Sale	CLOROX CO. DEL.	13,456.70
06-27-16	06-30-16	dp	Sale	COACH INC	26,176.41
06-27-16	06-30-16	dp	Sale	COSTCO WHOLESALE	185,047.96
06-27-16	06-30-16	dp	Sale	CROWN CASTLE INTL	9,613.79
06-27-16	06-30-16	dp	Sale	CROWN HOLDINGS INC	24,252.07
06-27-16	06-30-16	dp	Sale	DELTA AIR LINES	17,434.61
06-27-16	06-30-16	dp	Sale	DISNEY WALT PRODTNS	37,987.17
06-27-16	06-30-16	dp	Sale	DUN & BRADSTREET	12,031.73

Paradigm Asset Management Company, LLC
CASH LEDGER
Leading Edge - North Carolina Retirement System
From 06-01-16 To 06-30-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
06-27-16	06-30-16	dp	Sale	ECOLAB INC	45,984.55
06-27-16	06-30-16	dp	Sale	ELI LILLY & CO.	7,387.83
06-27-16	06-30-16	dp	Sale	EQT CORP	61,033.54
06-27-16	06-30-16	dp	Sale	EXPRESS SCRIPTS HDG	7,460.83
06-27-16	06-30-16	dp	Sale	GILEAD SCIENCES INC.	119,952.38
06-27-16	06-30-16	dp	Sale	HARRIS CORP DEL	23,932.60
06-27-16	06-30-16	dp	Sale	HASBRO INC.	8,168.14
06-27-16	06-30-16	dp	Sale	HOME DEPOT INC.	25,069.45
06-27-16	06-30-16	dp	Sale	INTUITIVE SURGICAL INC	64,199.60
06-27-16	06-30-16	dp	Sale	INVESTORS BANCORP INC	25,310.25
06-27-16	06-30-16	dp	Sale	JUNIPER NETWORKS INC	22,179.51
06-27-16	06-30-16	dp	Sale	KROGER CO.	41,783.08
06-27-16	06-30-16	dp	Sale	LAUDER ESTEE COS.	26,652.04
06-27-16	06-30-16	dp	Sale	LIBERTY PROPERTY TRUST	30,584.05
06-27-16	06-30-16	dp	Sale	LOWES COS INC.	38,234.16
06-27-16	06-30-16	dp	Sale	MAGELLAN MIDSTREAM PARTNERS	89,383.17
06-27-16	06-30-16	dp	Sale	MARSH & MCLENNON	6,400.86
06-27-16	06-30-16	dp	Sale	MASTERCARD INC.	143,964.86
06-27-16	06-30-16	dp	Sale	MERCK & CO. INC.	27,739.39
06-27-16	06-30-16	dp	Sale	MONSANTO CO	205,289.32
06-27-16	06-30-16	dp	Sale	NRG ENERGY	5,511.87
06-27-16	06-30-16	dp	Sale	ORACLE SYSTEMS	108,098.08
06-27-16	06-30-16	dp	Sale	PEOPLES UNITED FINCL	23,179.97
06-27-16	06-30-16	dp	Sale	PRAXAIR INC.	32,548.69
06-27-16	06-30-16	dp	Sale	RAYONIER INC COM	27,342.65
06-27-16	06-30-16	dp	Sale	ROCKWELL INT'L	21,834.48
06-27-16	06-30-16	dp	Sale	S&P GLOBAL INC.	10,161.89
06-27-16	06-30-16	dp	Sale	SIGNATURE BK NEW YORK	23,675.90
06-27-16	06-30-16	dp	Sale	STARBUCKS CORP	54,168.81
06-27-16	06-30-16	dp	Sale	STRYKER CORP.	34,652.66
06-27-16	06-30-16	dp	Sale	T ROWE PRICE GP	88,817.57
06-27-16	06-30-16	dp	Sale	VALERO ENERGY NEW	31,190.25
06-27-16	06-30-16	dp	Sale	VISA INC	44,513.02
06-27-16	06-30-16	dp	Sale	ZOETIS INC	161,032.88
06-27-16	06-30-16	dp	Sale	AMERICAN FINL GP	27,831.43
06-27-16	06-30-16	dp	Sale	ASSURANT INC	32,658.92
06-27-16	06-30-16	dp	Sale	BANKUNITED INC	22,902.06
06-27-16	06-30-16	dp	Sale	BLACK HILLS CORP	30,869.17
06-27-16	06-30-16	dp	Sale	CIT GROUP INC	23,235.97
06-27-16	06-30-16	dp	Sale	NASDAQ STOCK MKT	24,809.69
06-27-16	06-30-16	dp	Sale	TESORO PETE CORP	188,884.84
06-27-16	06-30-16	dp	Sale	WGL HLDGS INC	27,166.76
06-27-16	06-30-16	dp	Sale	EAST WEST BANCORP	142,877.28

Paradigm Asset Management Company, LLC
CASH LEDGER
Leading Edge - North Carolina Retirement System
From 06-01-16 To 06-30-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
06-27-16	06-30-16	dp	Sale	ENERGIZER HOLDINGS	34,188.23
06-27-16	06-30-16	dp	Sale	FASTENAL CO	127,960.40
06-27-16	06-30-16	dp	Sale	MARATHON OIL	96,293.60
06-27-16	06-30-16	dp	Sale	MARATHON PETROLEUM CORP	194,292.23
06-27-16	06-30-16	dp	Sale	ONE GAS INC	157,086.82
06-27-16	06-30-16	dp	Sale	SOUTHWEST AIRLINES	107,815.29
06-27-16	06-30-16	dp	Sale	ST. JUDE MED. INC.	251,483.88
06-27-16	06-30-16	dp	Sale	US BANCORP	167,397.92
06-27-16	06-30-16	dp	Sale	VOYA FINANCIAL INC.	99,013.65
06-27-16	06-30-16	dp	Sale	AES CORP	123,393.78
06-27-16	06-30-16	dp	Sale	CAPITOL FEDERAL FINL	150,308.18
06-27-16	06-30-16	dp	Sale	IRON MTN INC. - OLD	210,773.80
06-28-16	07-29-16	dp	Dividend	BOSTON PROPERTIES INC	130.00
06-28-16	07-31-16	dp	Dividend	EDISON INTERNATIONAL	1,488.00
06-28-16	07-15-16	dp	Dividend	FIFTH THIRD BANCORP	1,209.00
06-28-16	07-08-16	dp	Dividend	ILLINOIS TOOL INC.	990.00
06-28-16	07-15-16	dp	Dividend	PG&E CORP	245.00
06-28-16	07-15-16	dp	Dividend	PARAMOUNT GROUP INC	161.50
06-28-16	08-30-16	dp	Dividend	ZOETIS INC	57.00
06-29-16	08-08-16	dp	Dividend	AIR PROD & CHEM.	172.00
06-29-16	08-01-16	dp	Dividend	BRISTOL MYERS SQUIBB	988.00
06-29-16	07-15-16	dp	Dividend	CARDINAL HEALTH INC	179.56
06-29-16	07-15-16	dp	Dividend	CORRECTIONS CORP AMER	918.00
06-29-16	08-05-16	dp	Dividend	GENERAL DYNAMICS	152.00
06-29-16	07-15-16	dp	Dividend	REPUBLIC SVCS	1,290.00
06-29-16	07-22-16	dp	Dividend	SYSCO	1,426.00
06-30-16	06-30-16	dp	Interest	SHORT TERM INV FUND	107.87
06-30-16	06-30-16	dp	Dividend	SHORT TERM INV FUND	4,028.80
06-30-16	06-30-16	wd	Expense	EXPENSE ACCOUNT	-31,234.68
06-30-16			Ending Balance		196,854.17

Paradigm Asset Management Company, LLC
COMMISSION REPORT BY PORTFOLIO
SUBTOTALLED BY QUARTER
From 12-31-15 To 06-30-16

	Quarter Ending 03-31-16	Quarter Ending 06-30-16	Total Commissions Paid
Leading Edge - North Carolina Retirement System			
LOOP CAPITAL	5,463.00	0.00	5,463.00
LIQUIDNET	0.00	6,081.00	6,081.00
TOTAL	5,463.00	6,081.00	11,544.00
GRAND TOTAL	5,463.00	6,081.00	11,544.00