



ATIVO
CAPITAL

Quarterly Report

Account

California State Teacher's Retirement System
LEIA CalSTRS - TCL2

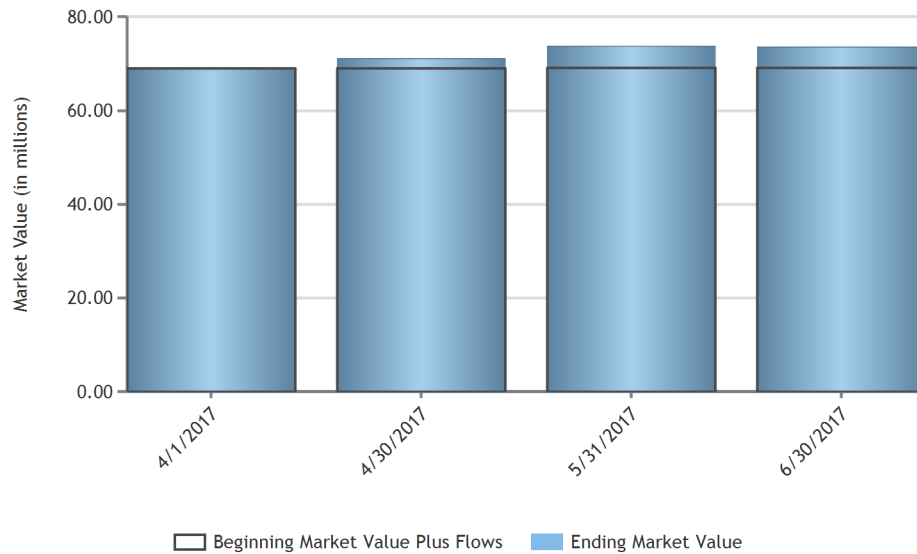
6/30/2017



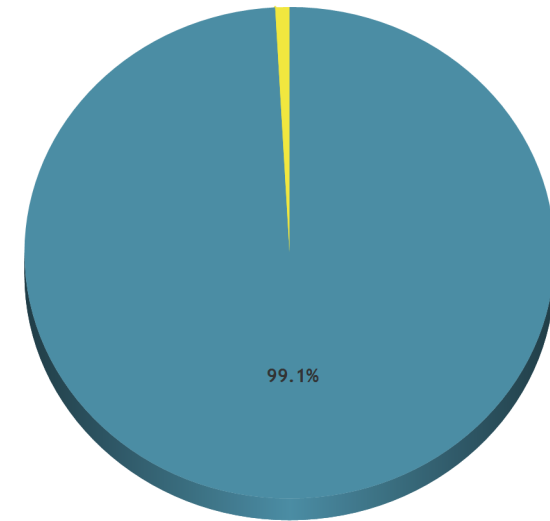
Activity Summary

	Quarter to Date	Year to Date
Beginning Value	69,021,732.91	64,853,313.51
Net Contributions/Withdrawals	100,272.70	100,272.70
Realized Gains	-28,000.87	21,526.84
Unrealized Gains	3,832,937.26	7,562,130.45
Income Received	644,543.38	1,034,241.89
Ending Value	73,571,485.38	73,571,485.38

Change in Portfolio

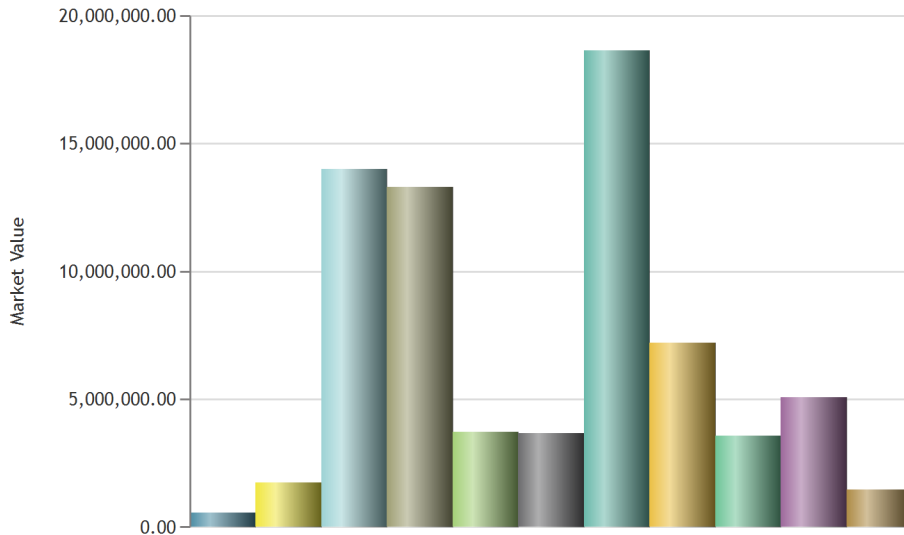


Portfolio Allocation as of 6/30/2017



Asset Class	Market Value	% Assets	Curr. Yield
Equities	72,935,790.68	99.1	2.8
Cash and Equivalents	635,694.70	0.9	2.3
Total	73,571,485.38	100.0	2.8

Portfolio Allocation as of 6/30/2017

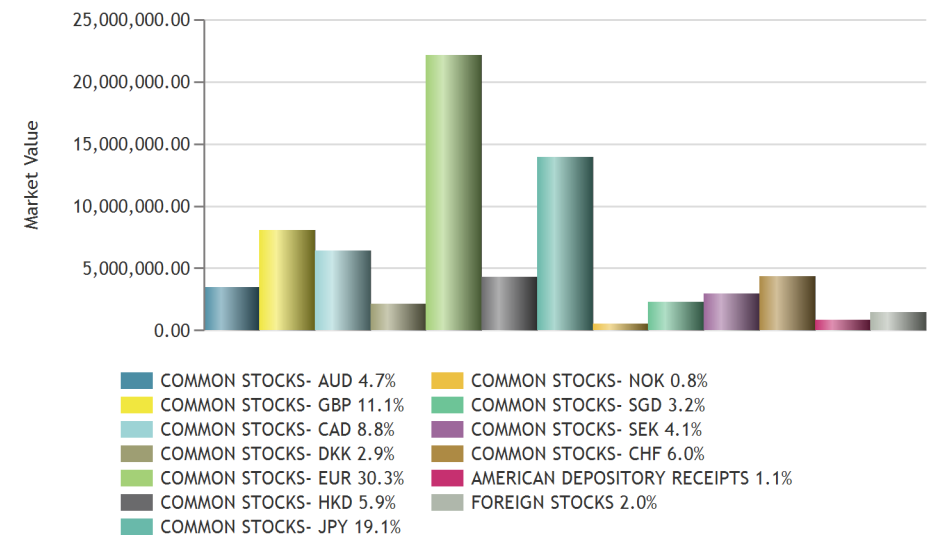


Industry Sector	Market Value	% Equity	% Assets
ENERGY	552,072.01	0.8	0.8
MATERIALS	1,743,665.58	2.4	2.4
INDUSTRIALS	14,000,974.88	19.2	19.0
CONSUMER DISCRETIONARY	13,300,055.76	18.2	18.1
CONSUMER STAPLES	3,731,926.07	5.1	5.1
HEALTHCARE	3,676,820.27	5.0	5.0
FINANCIALS	18,623,735.31	25.5	25.3
INFORMATION TECHNOLOGY	7,214,933.71	9.9	9.8
TELECOMMUNICATIONS SERVICES	3,572,232.11	4.9	4.9
Real Estate	5,062,843.08	6.9	6.9
Missing Industry Sector	1,456,531.90	2.0	2.0
Equity Total	72,935,790.68	100.0	99.1

Top 10 Holdings

Symbol	Security	Market Value	% Assets
bd3d170	Open House Co Ltd NPV	908,419.37	1.2
5654781	Atos SE EUR	893,606.65	1.2
4501093	GN Store Nord DKK	873,571.15	1.2
b119qg0	Partners Group Hlg Chf0.01 (Regd)	862,898.76	1.2
2162760	CAE Inc	857,589.59	1.2
b082rf1	Rentokil Initial GBP	852,006.81	1.2
b1yw440	3i Group Ord Gbp	840,036.25	1.1
sap	Sap SE Sp ADR	835,371.27	1.1
4588825	Danske Bank AS DKK	831,235.20	1.1
5543986	CNP Assurances EUR	831,017.09	1.1
Top 10 Holdings Total		8,585,752.12	11.7

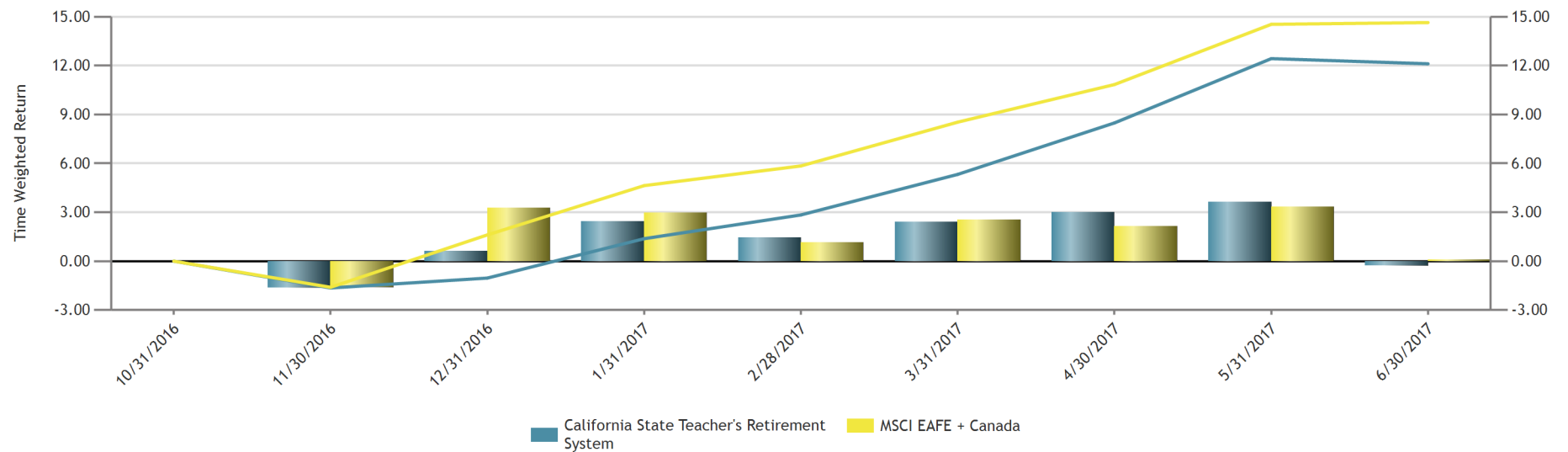
Equity Allocation by Security Type



Performance History

Portfolio	Month To Date	Quarter To Date	Year To Date	Inception To Date
Account	-0.28	6.44	13.29	12.11
Index				
MSCI EAFE + Canada	0.09	5.63	12.82	14.64

Time Weighted Return Inception (10/31/2016) to Date



Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
US Dollar(FX= 1.0000)									
AMERICAN DEPOSITORY RECEIPTS									
7,981.00000	sap	Sap SE Sp ADR	90.93	725,712.33	104.67	835,371.27	835,371.27	1.1	0.9
				725,712.33		835,371.27	835,371.27	1.1	0.9
FOREIGN STOCKS									
93,730.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	7.66	717,653.12	7.36	689,852.80	689,852.80	0.9	2.6
18,390.00	6472960	Jardine Strategic Usd0.05(Sing Quote)	36.70	674,838.52	41.69	766,679.10	766,679.10	1.0	0.7
				1,392,491.64		1,456,531.90	1,456,531.90	2.0	1.6
CASH AND EQUIVALENTS									
	cash	Cash Account - US		453,977.08		453,977.08	453,977.08	0.6	3.2
				453,977.08		453,977.08	453,977.08	0.6	3.2
US Dollar Total				2,572,181.05		2,745,880.25	2,745,880.25	3.7	1.7
Australian Dollar(FX= 1.3037)									
COMMON STOCKS- AUD									
135,397.000000	6086253	Fortescue Metals G NPV	5.56	752,938.00	5.22	706,772.34	542,129.71	0.7	6.1
125,824.000000	b03fyz4	Goodman Group NPV (Stapled Units)	7.16	900,899.84	7.87	990,234.88	759,559.65	1.0	3.3
395,190.000000	6161978	Mirvac Group Stapled Securities	2.33	920,553.00	2.13	841,754.70	645,667.93	0.9	4.9
15,834.000000	6198578	Rea Group Limited NPV	55.25	874,828.50	66.40	1,051,377.60	806,459.17	1.1	1.3
29,993.000000	6076146	Westpac Banking Corp NPV	30.39	911,487.27	30.51	915,086.43	701,917.03	1.0	6.2
				4,360,706.61		4,505,225.95	3,455,733.51	4.7	4.1
CASH AND EQUIVALENTS- AUD									
0.10	cash	Cash Account - Au	1.00	0.10	1.00	0.10	0.08	0.0	0.0

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
78,620.53	divacc	Dividend Accrual - Au	1.00	78,620.53	1.00	78,620.53	60,305.88	0.1	0.0
				78,620.63		78,620.63	60,305.95	0.1	0.0

Australian Dollar Total				4,439,327.24		4,583,846.58	3,516,039.46	4.8	4.1
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British Pound Sterling(FX= 0.7699)

COMMON STOCKS- GBP

71,657.000000	b1yw440	3I Group Ord Gbp	6.71	480,818.47	9.03	646,704.43	840,036.25	1.1	2.9
33,499.000000	0053673	Ashtead Group GBP	13.08	438,166.92	15.89	532,299.11	691,429.55	0.9	1.7
87,100.000000	0263494	BAE Systems Ord GBP	6.02	524,514.27	6.34	551,778.50	716,732.29	1.0	3.4
17,286.000000	0090498	Bellway Gbp0.125	23.73	410,196.78	29.75	514,258.50	667,995.71	0.9	3.7
34,744.000000	bd6k457	Compass Group Ord Gbp0.1105	15.41	535,502.32	16.20	562,852.80	731,117.24	1.0	2.0
25,232.000000	0237400	Diageo Ord Gbp0.28 101/108	22.20	560,150.40	22.69	572,387.92	743,502.88	1.0	2.7
47,957.000000	bvzhxq9	Hiscox Ord Gbp0.065 (Di)	10.41	499,232.37	12.67	607,615.19	789,261.31	1.1	2.2
25,540.000000	bqy7bx8	Micro Focus Intl GBP	22.04	562,937.32	22.71	580,013.40	753,407.99	1.0	2.7
240,000.000000	b082rf1	Rentokil Initial GBP	2.27	544,212.10	2.73	655,920.00	852,006.81	1.2	1.2
10,730.000000	bfnwv48	Wolseley Ord GBP0.108030303	49.66	532,811.99	47.13	505,704.90	656,885.02	0.9	2.2
29,856.000000	b8kf9b4	WPP PLC GBP	18.04	538,602.24	16.14	481,875.84	625,932.28	0.9	3.5
				5,627,145.18		6,211,410.59	8,068,307.31	11.0	2.5

CASH AND EQUIVALENTS- GBP

150,855.30	cash	Cash Account - GB	1.00	150,855.30	1.00	150,855.30	195,953.38	0.3	0.0
46,261.86	divacc	Dividend Accrual - GB	1.00	46,261.86	1.00	46,261.86	60,091.81	0.1	0.0
				197,117.16		197,117.16	256,045.19	0.3	0.0

British Pound Sterling Total				5,824,262.34		6,408,527.75	8,324,352.50	11.3	2.5
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Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
Canadian Dollar(FX= 1.2987)									
COMMON STOCKS- CAD									
11,430.000000	2076281	Bank N S Halifax	76.57	875,202.23	78.01	891,654.30	686,574.50	0.9	3.9
49,810.000000	2162760	CAE Inc	18.80	936,428.00	22.36	1,113,751.60	857,589.59	1.2	1.4
8,771.000000	2170525	Canadian Imperial Bank Comm Toronto O	99.70	874,468.70	105.39	924,375.69	711,769.99	1.0	4.8
1,317.000000	b15c4l6	Constellation Software Inc	595.01	783,628.17	678.41	893,465.97	687,969.48	0.9	0.6
13,820.000000	2159740	Groupe CGI Inc Cl A	64.17	886,829.40	66.26	915,713.20	705,099.87	1.0	0.0
24,770.000000	2697864	Power Financial Corp	34.52	855,046.21	33.27	824,097.90	634,556.02	0.9	5.0
15,420.000000	2169051	Rogers Communications Inc Cl B	56.49	871,026.03	61.25	944,475.00	727,246.48	1.0	3.1
9,347.000000	2754383	Royal Bank of Canada Montreal Que	82.12	767,575.64	94.16	880,113.52	677,688.09	0.9	3.7
8,024.000000	2956662	Weston George Ltd	108.03	866,832.72	117.39	941,937.36	725,292.49	1.0	1.6
			7,717,037.10			8,329,584.54	6,413,786.51	8.7	2.6
CASH AND EQUIVALENTS- CAD									
3,984.80	cash	Cash Account - CA	1.00	3,984.80	1.00	3,984.80	3,068.30	0.0	0.0
42,838.76	divacc	Dividend Accrual - CA	1.00	42,838.76	1.00	42,838.76	32,985.88	0.0	0.0
			46,823.56			46,823.56	36,054.18	0.0	0.0
Canadian Dollar Total			7,763,860.66			8,376,408.10	6,449,840.69	8.8	2.6
Danish Krone(FX= 6.5188)									
COMMON STOCKS- DKK									
21,640.000000	4588825	Danske Bank AS DKK	215.18	4,656,445.13	250.40	5,418,656.00	831,235.20	1.1	3.6
29,956.000000	4501093	GN Store Nord DKK	144.50	4,328,642.00	190.10	5,694,635.60	873,571.15	1.2	0.6
4,763.000000	b44xtx8	Pandora AS DKK	802.50	3,822,307.50	607.50	2,893,522.50	443,873.49	0.6	5.9
			12,807,394.63			14,006,814.10	2,148,679.83	2.9	2.9
Danish Krone Total			12,807,394.63			14,006,814.10	2,148,679.83	2.9	2.9

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
Euro(FX= 0.8768)									
COMMON STOCKS- EUR									
3,920.000000	5231485	Allianz SE NPV (Regd) (Vinkuliert)	156.41	613,110.44	172.40	675,808.00	770,792.80	1.0	4.4
13,500.000000	b3msm28	Amadeus IT Group EUR	43.40	585,912.81	52.35	706,725.00	806,055.18	1.1	1.5
23,457.000000	7667163	Atlantia SPA EUR	21.34	500,572.38	24.64	577,980.48	659,215.62	0.9	3.9
6,375.000000	5654781	Atos SE EUR	97.09	618,948.75	122.90	783,487.50	893,606.65	1.2	1.3
25,390.000000	7088429	AXA EUR	24.71	627,329.39	23.95	608,090.50	693,557.60	0.9	4.8
6,110.000000	5069211	Bayer AG NPV (Regd)	102.08	623,715.76	113.20	691,652.00	788,863.67	1.1	2.4
6,870.000000	5756029	Bayer Motoren Werk EUR	90.15	619,319.24	81.28	558,393.60	636,875.81	0.9	4.3
7,513.000000	4163437	Cap Gemini EUR	87.15	654,757.95	90.48	679,776.24	775,318.77	1.1	1.7
37,070.000000	5543986	CNP Assurances EUR	16.25	602,499.78	19.66	728,610.85	831,017.09	1.1	4.1
19,870.000000	4617859	Deutsche Post AG NPV (Regd)	31.27	621,324.98	32.82	652,133.40	743,790.73	1.0	3.2
38,540.000000	5842359	Deutsche Telekom NPV (Regd)	16.07	619,452.81	15.72	605,848.80	691,000.83	0.9	3.8
8,784.000000	4352097	Fresenius Se&KGAA NPV	70.31	617,603.04	75.06	659,327.04	751,995.44	1.0	0.8
5,958.000000	4511809	Hannover Rueck SE Ord NPV (Regd)	93.55	557,370.90	104.95	625,292.10	713,176.89	1.0	4.8
72,335.000000	5980958	Havas EUR	7.52	544,031.54	9.21	665,916.01	759,510.49	1.0	2.0
5,432.000000	5076705	Henkel AG & Co KGAA Non-Vtg Prf NPV	119.85	651,025.20	120.50	654,556.00	746,553.83	1.0	1.3
44,110.000000	bz57390	ING Groep NV EUR	15.47	682,582.80	15.10	666,061.00	759,675.86	1.0	4.4
10,060.000000	4497749	KBC Groep NV NPV	64.75	651,336.25	66.41	668,084.60	761,983.87	1.0	3.0
20,660.000000	5986622	Koninklijke Philip EUR	31.56	652,100.50	31.10	642,422.70	732,715.19	1.0	2.6
3,220.000000	4061412	LVMH Moet Hennessy EUR	191.64	617,079.64	218.30	702,926.00	801,722.23	1.1	1.8
6,200.000000	4741844	Merck KGAA NPV	102.04	632,675.34	105.75	655,650.00	747,801.59	1.0	1.1
92,060.000000	7018556	Navigator Comp EUR	3.48	320,615.72	3.78	348,078.86	397,001.33	0.5	9.2
5,530.000000	4682329	Pernod Ricard EUR	119.48	660,749.65	117.25	648,392.50	739,524.05	1.0	1.6
8,807.000000	4380429	Publicis Groupe SA EUR	65.84	579,852.88	65.31	575,185.17	656,027.43	0.9	2.8
38,726.000000	4148810	Relx NV EUR	15.60	603,931.97	18.00	697,068.00	795,040.89	1.1	2.4
8,162.000000	b058tz6	Safran EUR	66.50	542,773.00	80.24	654,918.88	746,967.71	1.0	1.9
5,539.000000	5727973	Siemens AG NPV (Regd)	105.65	585,195.35	120.35	666,618.65	760,311.88	1.0	3.0
6,145.000000	7062713	Sodexo EUR	105.00	645,225.00	113.20	695,614.00	793,382.53	1.1	2.1
19,339.000000	b8f0td6	Talanx AG NPV	27.34	528,824.95	32.70	632,385.30	721,267.04	1.0	4.1
10,350.000000	bdc5st8	Valeo EUR	61.53	636,814.99	58.99	610,546.50	696,358.79	0.9	2.1

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
17,986.000000	5671519	Wolters Kluwer EUR	36.85	662,784.10	37.07	666,651.09	760,348.88	1.0	2.1
				18,059,517.11		19,404,200.77	22,131,460.67	30.1	2.8
CASH AND EQUIVALENTS- EUR									
214,855.15	cash	Cash Account - Eu	1.00	214,855.15	1.00	214,855.15	245,053.04	0.3	0.0
13,849.00	divacc	Dividend Accrual - Eu	1.00	13,849.00	1.00	13,849.00	15,795.48	0.0	0.0
				228,704.15		228,704.15	260,848.51	0.4	0.0
Euro Total				18,288,221.26		19,632,904.92	22,392,309.18	30.4	2.8
Hong Kong Dollar(FX= 7.8065)									
COMMON STOCKS- HKD									
46,000.000000	bw9p816	Ck Hutchison Holdings HKD	98.70	4,540,200.00	98.00	4,508,000.00	577,471.19	0.8	2.7
34,000.000000	6408374	Hang Seng Bank NPV	141.30	4,804,200.00	163.30	5,552,200.00	711,232.38	1.0	3.8
919,600.000000	b58ywf7	Man Wah Holdings L HKD	5.18	4,763,528.00	7.01	6,446,396.00	825,778.17	1.1	4.0
46,430.000000	6859927	Sun Hung Kai Prop NPV	116.89	5,427,269.02	114.70	5,325,521.00	682,194.98	0.9	3.4
219,700.000000	b67c2g0	Swire Properties L NPV	27.17	5,969,621.79	25.75	5,657,275.00	724,692.40	1.0	2.8
769,800.000000	blthkz1	Wh Group Ltd Usd0.0001	6.81	5,243,996.20	7.88	6,066,024.00	777,052.82	1.1	3.3
				30,748,815.01		33,555,416.00	4,298,421.95	5.8	3.4
Hong Kong Dollar Total				30,748,815.01		33,555,416.00	4,298,421.95	5.8	3.4
Japanese Yen(FX= 112.3600)									
COMMON STOCKS- JPY									
195,970.000000	b1g1854	Aozora Bank NPV	347	68,002,793	428	83,875,160	746,485.94	1.0	4.3
17,200.000000	6132101	Bridgestone Corp NPV	4,409	75,827,249	4,840	83,248,000	740,904.24	1.0	2.9
4,000.000000	6250508	Daito Trust Const NPV	15,925	63,700,000	17,495	69,980,000	622,819.51	0.8	3.2
60,800.000000	6414401	Haseko Corporation NPV	950	57,760,000	1,364	82,931,200	738,084.73	1.0	2.9
7,020.000000	6416322	Hikari Tsushin Inc NPV	10,793	75,765,010	11,820	82,976,400	738,487.01	1.0	2.3
17,900.000000	6459219	Inaba Denkisangyo NPV	3,690	66,051,000	4,265	76,343,500	679,454.43	0.9	2.8
49,820.000000	6467104	Isuzu Motors NPV	1,516	75,539,573	1,386	69,050,520	614,547.17	0.8	2.3
48,100.000000	6467803	Itochu Corp NPV	1,289	61,976,850	1,669	80,278,900	714,479.35	1.0	3.8
23,000.000000	6248990	KDDI Corp NPV	3,087	71,001,000	2,975	68,425,000	608,980.06	0.8	3.0

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
12,900.000000	b1bscx6	Mixi. Inc NPV	3,640	46,956,000	6,250	80,625,000	717,559.63	1.0	1.9
21,270.000000	6640507	Nippon Paint Holdings NPV	3,735	79,453,774	4,250	90,397,500	804,534.53	1.1	1.0
29,500.000000	bd3d170	Open House Co Ltd NPV	2,060	60,770,000	3,460	102,070,000	908,419.37	1.2	1.7
4,800.000000	6141680	Oracle Corp Japan NPV	7,174	34,437,582	7,290	34,992,000	311,427.55	0.4	1.6
45,000.000000	bqrrz00	Recruit Holdings Co L NPV	1,393	62,700,000	1,931	86,895,000	773,362.41	1.1	1.1
9,700.000000	6770620	Softbank Group Co NPV	7,874	76,374,151	9,097	88,240,900	785,340.87	1.1	0.5
18,820.000000	b62g7k6	Sompo Holdings Inc NPV	4,029	75,831,236	4,339	81,659,980	726,770.91	1.0	2.5
32,900.000000	b292rc1	Start Today Co Ltd NPV	1,832	60,272,800	2,765	90,968,500	809,616.41	1.1	1.0
12,200.000000	6900546	Toyota Industries NPV	4,965	60,573,000	5,910	72,102,000	641,705.23	0.9	2.2
10,900.000000	6900643	Toyota Motor Corp NPV	6,032	65,748,800	5,893	64,233,700	571,677.64	0.8	3.6
23,260.000000	6900580	Toyota Tsusho Corp NPV	3,426	79,679,705	3,365	78,269,900	696,599.32	0.9	2.3
				1,318,420,523		1,567,563,160	13,951,256.32	19.0	2.3

CASH AND EQUIVALENTS- JPY

34,103,516.00	cash	Cash Account - Jp	1	34,103,516	1	34,103,516	303,520.08	0.4	0.0
2,291,880.00	divacc	Dividend Accrual - Jp	1	2,291,880	1	2,291,880	20,397.65	0.0	0.0
				36,395,396		36,395,396	323,917.73	0.4	0.0

Japanese Yen Total				1,354,815,919		1,603,958,556	14,275,174.05	19.4	2.3
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Norwegian Krone(FX= 8.3766)

COMMON STOCKS- NOK

41,180.000000	5258246	Subsea 7 SA USD	140.89	5,801,938.79	112.30	4,624,514.00	552,072.01	0.8	4.5
				5,801,938.79		4,624,514.00	552,072.01	0.8	4.5

Norwegian Krone Total				5,801,938.79		4,624,514.00	552,072.01	0.8	4.5
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Singapore Dollar(FX= 1.3768)

COMMON STOCKS- SGD

52,730.000000	6175203	DBS Group Holdings NPV	17.62	929,280.28	20.74	1,093,620.20	794,291.46	1.1	2.9
268,880.000000	b02py22	Singapore Telecomm NPV	3.87	1,040,493.02	3.89	1,045,943.20	759,663.87	1.0	4.5

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
44,490.000000	6916781	United Offshore Bank NPV	20.92	930,622.74	23.12	1,028,608.80	747,073.97	1.0	3.0
				2,900,396.04		3,168,172.20	2,301,029.31	3.1	3.5
CASH AND EQUIVALENTS- SGD									
-1,040,493.02	cash	Cash Account - SG	1.00	-1,040,493.02	1.00	-1,040,493.02	-755,705.43	-1.0	0.0
				-1,040,493.02		-1,040,493.02	-755,705.43	-1.0	0.0
Singapore Dollar Total				1,859,903.02		2,127,679.18	1,545,323.88	2.1	5.2
Swedish Krona(FX= 8.4345)									
COMMON STOCKS- SEK									
43,440.000000	4449137	Hufvudstaden ABM Ser A NPV	139.50	6,059,880.00	139.70	6,068,568.00	719,489.24	1.0	2.4
9,690.000000	4538002	L E Lundbergforeta Ser B NPV	660.02	6,395,614.76	665.00	6,443,850.00	763,982.67	1.0	0.8
48,270.000000	bxdz9q1	Svenska Handelsbkn Ser A NPV	122.92	5,933,119.58	120.60	5,821,362.00	690,180.51	0.9	4.1
32,242.000000	4846523	Swedbank ABM Ser A NPV	202.40	6,525,780.80	205.30	6,619,282.60	784,781.95	1.1	6.4
				24,914,395.14		24,953,062.60	2,958,434.37	4.0	3.5
Swedish Krona Total				24,914,395.14		24,953,062.60	2,958,434.37	4.0	3.5
Swiss Franc(FX= 0.9577)									
COMMON STOCKS- CHF									
33,470.000000	7108899	ABB Ltd Chf0.86 (Regd)	22.38	749,058.60	23.68	792,569.60	827,619.28	1.1	3.2
9,970.000000	7110720	Adecco SA Chf1 (Regd)	67.83	676,268.14	72.90	726,813.00	758,954.73	1.0	3.3
1,390.000000	b119qg0	Partners Group Hlg Chf0.01 (Regd)	555.39	771,994.48	594.50	826,355.00	862,898.76	1.2	2.5
2,018.000000	7110388	Roche Holdings AG Genusscheine NPV	239.30	482,907.40	244.20	492,795.60	514,588.42	0.7	3.4
7,337.000000	b545mg5	Swiss RE AG CHF	84.75	621,810.75	87.65	643,088.05	671,527.23	0.9	5.5
8,157.000000	7147892	Temenos Group AG Chf5 (Regd)	66.65	543,664.05	85.60	698,239.20	729,117.32	1.0	0.6
				3,845,703.42		4,179,860.45	4,364,705.74	5.9	3.0

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
CASH AND EQUIVALENTS- CHF									
240.83	cash	Cash Account - CH	1.00	240.83	1.00	240.83	251.48	0.0	0.0
				240.83		240.83	251.48	0.0	0.0
Swiss Franc Total				3,845,944.25		4,180,101.28	4,364,957.22	5.9	3.0
Total Portfolio				1,473,682,162.39			73,571,485.38	100.0	2.8

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
5/9/2017	5/15/2017	2,600.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	1.0000000	7.59	19,735.60	19,735.60
5/11/2017	5/16/2017	41,900.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	1.0000000	7.65	320,690.04	320,690.04
5/12/2017	5/17/2017	27,300.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	1.0000000	7.64	208,437.53	208,437.53
5/15/2017	5/18/2017	21,930.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	1.0000000	7.70	168,789.95	168,789.95
US Dollar Total							717,653.12	717,653.12
Australian Dollar								
4/13/2017	4/19/2017	256,700.000000	6161978	Mirvac Group Stapled Securities	1.3184780	2.34	600,816.16	455,689.18
4/18/2017	4/20/2017	69,200.000000	6161978	Mirvac Group Stapled Securities	1.3259960	2.34	161,951.39	122,135.66
4/19/2017	4/21/2017	69,290.000000	6161978	Mirvac Group Stapled Securities	1.3319130	2.28	157,785.45	118,465.28
Australian Dollar Total							920,553.00	696,290.12
Euro								
4/5/2017	4/7/2017	8,700.000000	b06yv46	Neste Oyj NPV	0.9378220	37.45	325,807.70	347,408.89
4/5/2017	4/7/2017	5,200.000000	bdc5st8	Valeo EUR	0.9378220	61.89	321,811.68	343,147.93
4/6/2017	4/10/2017	4,400.000000	b06yv46	Neste Oyj NPV	0.9383060	36.56	160,847.81	171,423.62
4/6/2017	4/10/2017	2,600.000000	bdc5st8	Valeo EUR	0.9383060	61.02	158,654.89	169,086.51
4/7/2017	4/11/2017	2,200.000000	b06yv46	Neste Oyj NPV	0.9418860	36.64	80,605.81	85,579.16
4/7/2017	4/11/2017	1,300.000000	bdc5st8	Valeo EUR	0.9418860	61.47	79,911.78	84,842.31
4/12/2017	4/18/2017	1,100.000000	b06yv46	Neste Oyj NPV	0.9416200	37.14	40,857.20	43,390.33
4/12/2017	4/18/2017	600.000000	bdc5st8	Valeo EUR	0.9416200	61.61	36,963.03	39,254.72
4/13/2017	4/19/2017	500.000000	b06yv46	Neste Oyj NPV	0.9411320	37.41	18,705.04	19,875.04
4/13/2017	4/19/2017	300.000000	bdc5st8	Valeo EUR	0.9411320	61.27	18,379.53	19,529.17
4/18/2017	4/20/2017	580.000000	b06yv46	Neste Oyj NPV	0.9347100	37.41	21,699.82	23,215.56
4/18/2017	4/20/2017	350.000000	bdc5st8	Valeo EUR	0.9347100	60.27	21,094.08	22,567.51
5/5/2017	5/9/2017	4,700.000000	4682329	Pernod Ricard EUR	0.9101250	119.43	561,301.74	616,730.38
5/8/2017	5/10/2017	830.000000	4682329	Pernod Ricard EUR	0.9147460	119.82	99,447.91	108,716.42
6/6/2017	6/8/2017	20,660.000000	5986622	Koninklijke Philip EUR	0.8876660	31.56	652,100.50	734,623.72
6/9/2017	6/13/2017	44,110.000000	bz57390	ING Groep NV EUR	0.8941340	15.47	682,582.80	763,401.01
6/28/2017	6/30/2017	10,060.000000	4497749	KBC Groep NV NPV	0.8800490	64.75	651,336.25	740,113.62
Euro Total							3,932,107.57	4,332,905.91

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Hong Kong Dollar								
4/5/2017	4/7/2017	23,200.000000	6859927	Sun Hung Kai Prop NPV	7.7690500	116.47	2,702,078.59	347,800.39
4/6/2017	4/10/2017	11,600.000000	6859927	Sun Hung Kai Prop NPV	7.7698500	117.58	1,363,982.72	175,548.14
4/7/2017	4/11/2017	5,500.000000	6859927	Sun Hung Kai Prop NPV	7.7700500	117.34	645,373.78	83,059.15
4/12/2017	4/18/2017	3,100.000000	6859927	Sun Hung Kai Prop NPV	7.7710500	115.71	358,698.67	46,158.33
4/13/2017	4/19/2017	1,500.000000	6859927	Sun Hung Kai Prop NPV	7.7745000	117.60	176,393.77	22,688.76
4/18/2017	4/20/2017	700.000000	6859927	Sun Hung Kai Prop NPV	7.7735500	119.15	83,403.64	10,729.16
4/19/2017	4/21/2017	830.000000	6859927	Sun Hung Kai Prop NPV	7.7746000	117.27	97,337.85	12,519.98
6/5/2017	6/7/2017	20,500.000000	b67c2g0	Swire Properties L NPV	7.7923000	26.52	543,562.83	69,756.40
6/6/2017	6/8/2017	164,300.000000	b67c2g0	Swire Properties L NPV	7.7944000	27.26	4,478,325.30	574,556.77
6/7/2017	6/9/2017	34,900.000000	b67c2g0	Swire Properties L NPV	7.7942500	27.16	947,733.66	121,593.95
Hong Kong Dollar Total							11,396,890.81	1,464,411.04
Japanese Yen								
6/6/2017	6/9/2017	23,260.000000	6900580	Toyota Tsusho Corp NPV	109.3950000	3,426	79,679,705	728,367
6/28/2017	7/3/2017	1,700.000000	6141680	Oracle Corp Japan NPV	112.1350000	7,050	11,985,541	106,885
6/29/2017	7/4/2017	1,300.000000	6141680	Oracle Corp Japan NPV	112.5900000	7,204	9,364,557	83,174
6/30/2017	7/5/2017	1,800.000000	6141680	Oracle Corp Japan NPV	112.3600000	7,271	13,087,484	116,478
Japanese Yen Total							114,117,287	1,034,904
Norwegian Krone								
4/18/2017	4/20/2017	41,180.000000	5258246	Subsea 7 SA USD	8.5208500	140.89	5,801,938.79	680,910.80
Norwegian Krone Total							5,801,938.79	680,910.80
Singapore Dollar								
6/28/2017	7/3/2017	26,200.000000	b02py22	Singapore Telecomm NPV	1.3826000	3.82	100,025.72	72,346.10
6/29/2017	7/4/2017	150,300.000000	b02py22	Singapore Telecomm NPV	1.3801000	3.87	582,268.71	421,903.28
6/30/2017	7/5/2017	92,380.000000	b02py22	Singapore Telecomm NPV	1.3768500	3.88	358,198.59	260,158.03
Singapore Dollar Total							1,040,493.02	754,407.41
Swedish Krona								
5/5/2017	5/9/2017	9,690.000000	4538002	L E Lundbergforeta Ser B NPV	8.7911000	660.02	6,395,614.76	727,510.18
Swedish Krona Total							6,395,614.76	727,510.18

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Swiss Franc								
4/5/2017	4/7/2017	700.000000	b119qg0	Partners Group Hlg Chf0.01 (Regd)	1.0040000	551.72	386,207.06	384,668.39
4/6/2017	4/10/2017	300.000000	b119qg0	Partners Group Hlg Chf0.01 (Regd)	1.0040500	557.12	167,136.08	166,461.91
4/7/2017	4/11/2017	200.000000	b119qg0	Partners Group Hlg Chf0.01 (Regd)	1.0067500	560.14	112,028.17	111,277.05
4/12/2017	4/18/2017	100.000000	b119qg0	Partners Group Hlg Chf0.01 (Regd)	1.0049000	562.42	56,242.11	55,967.87
4/18/2017	4/20/2017	90.000000	b119qg0	Partners Group Hlg Chf0.01 (Regd)	0.9986500	559.79	50,381.06	50,449.17
Swiss Franc Total							771,994.48	768,824.38

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
4/4/2017	4/6/2017	160,037.000000	6087289	Telstra Corp Ltd NPV	1.3232760	4.66	745,218.50	563,161.80
5/5/2017	5/9/2017	15,600.000000	6065586	Aust & NZ Bank Group NPV	1.3501650	30.63	477,853.55	353,922.34
5/5/2017	5/9/2017	7,800.000000	6065586	Aust & NZ Bank Group NPV	1.3501650	30.63	238,926.78	176,961.17
5/5/2017	5/9/2017	7,720.000000	6065586	Aust & NZ Bank Group NPV	1.3501650	30.63	236,476.24	175,146.18
5/5/2017	5/9/2017	106,900.000000	bp46pw5	Healthscope Ltd NPV	1.3501650	2.15	229,925.55	170,294.41
5/5/2017	5/9/2017	10,900.000000	bp46pw5	Healthscope Ltd NPV	1.3501650	2.15	23,444.23	17,363.97
5/8/2017	5/10/2017	51,100.000000	bp46pw5	Healthscope Ltd NPV	1.3538210	2.17	110,980.31	81,975.62
5/8/2017	5/10/2017	57,100.000000	bp46pw5	Healthscope Ltd NPV	1.3538210	2.17	124,011.27	91,600.94
5/8/2017	5/10/2017	57,000.000000	bp46pw5	Healthscope Ltd NPV	1.3538210	2.17	123,794.08	91,440.51
6/2/2017	6/6/2017	10,940.000000	6215035	Commonwealth Bank Of Aust NPV	1.3445380	80.13	876,645.04	652,004.66
Australian Dollar Total							3,187,275.55	2,373,871.59

British Pound Sterling

4/13/2017	4/19/2017	6,400.000000	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07 (Gbp)	0.7988500	21.04	134,686.03	168,599.90
4/13/2017	4/19/2017	200.000000	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07 (Gbp)	0.7988500	21.04	4,208.94	5,268.75
4/13/2017	4/19/2017	2,500.000000	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07 (Gbp)	0.7988500	21.04	52,611.73	65,859.34
4/13/2017	4/19/2017	4,800.000000	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07 (Gbp)	0.7988500	21.04	101,014.52	126,449.92
4/13/2017	4/19/2017	9,730.000000	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07 (Gbp)	0.7988500	21.04	204,764.85	256,324.53
6/5/2017	6/7/2017	4,800.000000	b1yw440	3I Group Ord Gbp	0.7732460	9.28	44,523.65	57,580.19

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
6/28/2017	6/30/2017	19,400.000000	b02j639	Admiral Group GBP	0.7728870	19.85	385,067.82	498,220.08
6/29/2017	7/3/2017	7,589.000000	b02j639	Admiral Group GBP	0.7694080	19.88	150,855.30	196,066.72
British Pound Sterling Total							1,077,732.84	1,374,369.42
Canadian Dollar								
4/4/2017	4/7/2017	2,600.000000	2162760	CAE Inc	1.3432000	20.38	52,999.17	39,457.39
5/5/2017	5/10/2017	6,500.000000	2897222	Toronto Dominion Bank Ont	1.3692500	63.49	412,665.82	301,380.92
5/5/2017	5/10/2017	6,510.000000	2897222	Toronto Dominion Bank Ont	1.3692500	63.49	413,300.70	301,844.59
Canadian Dollar Total							878,965.69	642,682.90
Euro								
4/4/2017	4/6/2017	7,800.000000	4754972	Deutsche Euroshop NPV (Regd)	0.9378220	38.32	298,896.32	318,713.27
4/5/2017	4/7/2017	4,600.000000	4754972	Deutsche Euroshop NPV (Regd)	0.9378220	38.29	176,143.06	187,821.42
4/5/2017	4/7/2017	750.000000	4511809	Hannover Rueck SE Ord NPV (Regd)	0.9378220	108.26	81,195.32	86,578.60
4/5/2017	4/7/2017	630.000000	5727973	Siemens AG NPV (Regd)	0.9378220	128.87	81,188.73	86,571.58
4/5/2017	4/7/2017	1,700.000000	5671519	Wolters Kluwer EUR	0.9378220	39.39	66,961.08	71,400.63
4/6/2017	4/10/2017	633.000000	4754972	Deutsche Euroshop NPV (Regd)	0.9383060	38.41	24,312.11	25,910.64
4/13/2017	4/19/2017	114,580.000000	b1hdjl2	Natixis EUR	0.9411320	5.41	619,830.25	658,600.76
6/2/2017	6/6/2017	8,700.000000	b06yv46	Neste Oyj NPV	0.8869180	35.40	308,022.28	347,295.11
6/2/2017	6/6/2017	4,400.000000	b06yv46	Neste Oyj NPV	0.8869180	35.40	155,781.38	175,643.50
6/2/2017	6/6/2017	2,200.000000	b06yv46	Neste Oyj NPV	0.8869180	35.40	77,890.69	87,821.75
6/2/2017	6/6/2017	1,100.000000	b06yv46	Neste Oyj NPV	0.8869180	35.40	38,945.34	43,910.87
6/2/2017	6/6/2017	500.000000	b06yv46	Neste Oyj NPV	0.8869180	35.40	17,702.43	19,959.49
6/2/2017	6/6/2017	580.000000	b06yv46	Neste Oyj NPV	0.8869180	35.40	20,534.82	23,153.01
6/5/2017	6/7/2017	160.000000	4061393	Christian Dior SE EUR	0.8886910	256.35	41,015.95	46,153.22
6/9/2017	6/13/2017	3,216.000000	4061393	Christian Dior SE EUR	0.8941340	255.42	821,434.33	918,692.65
6/28/2017	6/30/2017	26,600.000000	7018556	Navigator Comp EUR	0.8800490	3.86	102,708.15	116,707.31
6/28/2017	6/30/2017	5,600.000000	7018556	Navigator Comp EUR	0.8800490	3.86	21,622.77	24,569.96
6/29/2017	7/3/2017	33,500.000000	7018556	Navigator Comp EUR	0.8751590	3.79	127,047.53	145,170.80
6/29/2017	7/3/2017	400.000000	7018556	Navigator Comp EUR	0.8751590	3.79	1,516.99	1,733.39
6/30/2017	7/4/2017	21,300.000000	7018556	Navigator Comp EUR	0.8767700	3.77	80,385.74	91,683.95
Euro Total							3,163,135.27	3,478,091.90

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Japanese Yen								
4/5/2017	4/10/2017	1,100.000000	b1bscx6	Mixi. Inc NPV	111.1850000	5,379	5,916,454	53,213
4/5/2017	4/10/2017	2,400.000000	bqrrz00	Recruit Holdings Co L NPV	111.1850000	5,826	13,981,491	125,750
4/5/2017	4/10/2017	5,200.000000	b292rc1	Start Today Co Ltd NPV	111.1850000	2,402	12,491,991	112,353
5/8/2017	5/11/2017	2,500.000000	b1bscx6	Mixi. Inc NPV	112.7700000	6,306	15,764,236	139,791
6/2/2017	6/7/2017	15,800.000000	6356406	Subaru Corp	110.4500000	3,890	61,459,746	556,449
6/28/2017	7/3/2017	14,010.000000	6513126	Tokio Marine Holding NPV	112.1350000	4,671	65,435,598	583,543
Japanese Yen Total							175,049,516	1,571,098
Norwegian Krone								
4/4/2017	4/6/2017	32,300.000000	bnh7q17	Norwegian Fin Holding NOK	8.6033500	68.43	2,210,240.65	256,904.65
4/4/2017	4/6/2017	4,100.000000	b6632t7	P/F Bakkafrøst DKK	8.6033500	263.87	1,081,877.51	125,750.73
4/5/2017	4/7/2017	5,000.000000	bnh7q17	Norwegian Fin Holding NOK	8.5970000	67.05	335,225.94	38,993.36
4/6/2017	4/10/2017	11,700.000000	bnh7q17	Norwegian Fin Holding NOK	8.6024000	66.09	773,203.25	89,882.27
4/7/2017	4/11/2017	9,900.000000	bnh7q17	Norwegian Fin Holding NOK	8.6305000	65.67	650,123.75	75,328.63
4/10/2017	4/12/2017	15,899.000000	bnh7q17	Norwegian Fin Holding NOK	8.6279500	65.44	1,040,497.18	120,596.11
4/11/2017	4/18/2017	3,200.000000	b6632t7	P/F Bakkafrøst DKK	8.5907500	257.52	824,064.71	95,924.65
4/12/2017	4/19/2017	2,700.000000	b6632t7	P/F Bakkafrøst DKK	8.5779500	257.91	696,344.41	81,178.42
4/18/2017	4/20/2017	7,108.000000	b6632t7	P/F Bakkafrøst DKK	8.5208500	264.10	1,877,213.82	220,308.28
Norwegian Krone Total							9,488,791.22	1,104,867.10
Swiss Franc								
5/8/2017	5/10/2017	1,000.000000	7147892	Temenos Group AG Chf5 (Regd)	0.9974000	87.53	87,532.48	87,760.66
Swiss Franc Total							87,532.48	87,760.66

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
04-04-2017	04-04-2017	6215035	Commonwealth Bank Of Aust NPV	-7,050.80
04-06-2017	04-06-2017	6086253	Fortescue Metals G NPV	-29,214.77
04-06-2017	04-06-2017	6086253	Fortescue Metals G NPV	19,427.82
04-06-2017	04-06-2017	6086253	Fortescue Metals G NPV	1,022.54
05-18-2017	07-04-2017	6076146	Westpac Banking Corp NPV	29,911.21
06-29-2017	08-31-2017	6161978	Mirvac Group Stapled Securities	16,690.65
06-29-2017	08-28-2017	b03fyz4	Goodman Group NPV (Stapled Units)	12,753.87
				43,540.52

COMMON STOCKS- GBP				
04-06-2017	05-17-2017	b082rf1	Rentokil Initial GBP	7,138.00
04-06-2017	04-28-2017	bfnnwv48	Wolseley Ord GBP0.108030303	4,916.99
04-20-2017	06-01-2017	0263494	BAE Systems Ord GBP	14,204.89
05-11-2017	06-02-2017	b02j639	Admiral Group GBP	17,898.19
05-11-2017	06-20-2017	bvzhxq9	Hiscox Ord Gbp0.065 (Di)	11,733.31
05-18-2017	07-03-2017	0090498	Bellway Gbp0.125	8,425.95
05-18-2017	06-19-2017	blnn3l4	Compass Group Ord Gbp0.10625	5,260.50
06-08-2017	07-03-2017	b8kf9b4	WPP PLC GBP	14,322.63
06-15-2017	07-21-2017	b1yw440	3I Group Ord Gbp	9,601.73
06-27-2017	07-17-2017	blnn3l4	Compass Group Ord Gbp0.10625	27,079.56
				120,581.73

COMMON STOCKS- CAD				
04-06-2017	05-01-2017	2697864	Power Financial Corp	7,617.99
04-06-2017	05-01-2017	2897222	Toronto Dominion Bank Ont	5,819.94
04-21-2017	05-24-2017	2754383	Royal Bank of Canada Montreal Que	6,016.71

Ex-Date	Pay-Date	Symbol	Security	Amount
06-08-2017	07-04-2017	2169051	Rogers Communications Inc Cl B	5,481.45
06-13-2017	06-30-2017	2162760	CAE Inc	3,013.42
06-13-2017	07-01-2017	2956662	Weston George Ltd	2,760.93
06-14-2017	07-06-2017	b15c4l6	Constellation Software Inc	1,319.34
06-26-2017	07-28-2017	2170525	Canadian Imperial Bank Comm Toronto O	8,413.27
06-28-2017	08-01-2017	2697864	Power Financial Corp	7,820.60
06-29-2017	07-27-2017	2076281	Bank N S Halifax	6,687.81
				54,951.48

COMMON STOCKS- DKK

05-16-2017	05-18-2017	b44xtx8	Pandora AS DKK	4,662.44
				4,662.44

COMMON STOCKS- EUR

04-06-2017	04-18-2017	b06yv46	Neste Oyj NPV	12,053.64
04-07-2017	04-11-2017	5076705	Henkel AG & Co KGAA Non-Vtg Prf NPV	6,878.62
04-19-2017	04-21-2017	4061393	Christian Dior SE EUR	4,304.48
04-19-2017	04-21-2017	4061412	LVMH Moet Hennessy EUR	7,624.65
04-20-2017	04-24-2017	5543986	CNP Assurances EUR	25,782.41
04-24-2017	04-24-2017	5543986	CNP Assurances EUR	1,369.39
04-24-2017	05-16-2017	5671519	Wolters Kluwer EUR	11,721.83
04-27-2017	05-22-2017	4148810	Relx NV EUR	12,666.56
05-01-2017	05-04-2017	5069211	Bayer AG NPV (Regd)	13,260.30
05-02-2017	05-04-2017	4617859	Deutsche Post AG NPV (Regd)	22,744.34
05-02-2017	05-04-2017	4741844	Merck KGAA NPV	5,971.51
05-04-2017	05-08-2017	5231485	Allianz SE NPV (Regd) (Vinkuliert)	24,009.34
05-05-2017	05-09-2017	7088429	AXA EUR	27,493.71

Ex-Date	Pay-Date	Symbol	Security	Amount
05-09-2017	05-09-2017	7088429	AXA EUR	12.88
05-11-2017	05-15-2017	4511809	Hannover Rueck SE Ord NPV (Regd)	16,685.67
05-12-2017	05-16-2017	5756029	Bayer Motoren Werk EUR	19,337.14
05-12-2017	05-16-2017	b8f0td6	Talanx AG NPV	20,995.94
05-15-2017	05-17-2017	4352097	Fresenius Se&KGAA NPV	4,402.03
05-15-2017	05-15-2017	4511809	Hannover Rueck SE Ord NPV (Regd)	7,223.71
05-16-2017	05-16-2017	5671519	Wolters Kluwer EUR	-1,794.13
05-17-2017	06-13-2017	5980958	Havas EUR	14,513.07
05-22-2017	05-22-2017	4148810	Relx NV EUR	-1,966.78
05-22-2017	05-24-2017	4163437	Cap Gemini EUR	10,576.97
05-22-2017	05-24-2017	7667163	Atlantia SPA EUR	13,984.38
05-24-2017	05-24-2017	4163437	Cap Gemini EUR	554.03
05-26-2017	05-30-2017	5654781	Atos SE EUR	9,696.53
05-30-2017	06-01-2017	bdc5st8	Valeo EUR	12,291.76
06-01-2017	06-27-2017	5842359	Deutsche Telekom NPV (Regd)	25,957.84
06-02-2017	06-06-2017	7018556	Navigator Comp EUR	35,981.32
06-06-2017	06-06-2017	4163437	Cap Gemini EUR	0.50
06-06-2017	07-04-2017	4380429	Publicis Groupe SA EUR	15,601.59
06-13-2017	06-13-2017	5980958	Havas EUR	-2,808.85
06-13-2017	06-13-2017	5980958	Havas EUR	620.17
06-19-2017	06-21-2017	b058tz6	Safran EUR	6,108.61
06-21-2017	06-21-2017	b058tz6	Safran EUR	321.53
06-28-2017	06-28-2017	5671519	Wolters Kluwer EUR	1,839.37
06-30-2017	06-30-2017	b3msm28	Amadeus IT Group EUR	5,051.12
06-30-2017	06-30-2017	b3msm28	Amadeus IT Group EUR	1,683.70
				392,750.91

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- HKD				
05-16-2017	05-31-2017	bw9p816	Ck Hutchison Holdings HKD	11,486.49
05-17-2017	06-08-2017	6408374	Hang Seng Bank NPV	5,239.13
05-26-2017	06-19-2017	bllhkz1	Wh Group Ltd Usd0.0001	20,743.60
				37,469.22
COMMON STOCKS- JPY				
05-25-2017	05-25-2017	6900643	Toyota Motor Corp NPV	10,718.28
06-01-2017	06-01-2017	6900643	Toyota Motor Corp NPV	-6,858.43
06-09-2017	06-09-2017	6416322	Hikari Tsushin Inc NPV	570.81
06-12-2017	06-12-2017	6900546	Toyota Industries NPV	555.48
06-21-2017	06-21-2017	bqrrz00	Recruit Holdings Co L NPV	779.81
06-26-2017	06-26-2017	6459219	Inaba Denkisangyo NPV	1,606.46
06-27-2017	06-27-2017	6513126	Tokio Marine Holding NPV	624.25
06-27-2017	06-27-2017	b62g7k6	Sompo Holdings Inc NPV	1,677.14
06-28-2017	09-26-2017	6132101	Bridgestone Corp NPV	10,737.06
06-28-2017	09-26-2017	6416322	Hikari Tsushin Inc NPV	4,319.61
06-28-2017	09-26-2017	6640507	Nippon Paint Holdings NPV	2,711.02
06-28-2017	06-28-2017	b1g1854	Aozora Bank NPV	524.29
06-28-2017	09-26-2017	b1g1854	Aozora Bank NPV	6,990.50
06-28-2017	06-28-2017	b292rc1	Start Today Co Ltd NPV	679.54
06-29-2017	06-29-2017	6250508	Daito Trust Const NPV	355.27
06-30-2017	06-30-2017	6414401	Haseko Corporation NPV	10,822.36
06-30-2017	06-30-2017	6414401	Haseko Corporation NPV	2,705.59
				49,519.04

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- NOK				
04-10-2017	04-21-2017	b6632t7	P/F Bakkafrøst DKK	10,480.77
04-19-2017	04-26-2017	5258246	Subsea 7 SA USD	24,042.22
05-23-2017	05-23-2017	b6632t7	P/F Bakkafrøst DKK	924.98
				35,447.97
COMMON STOCKS- SGD				
04-26-2017	06-13-2017	6916781	United Offshore Bank NPV	11,142.80
05-04-2017	06-28-2017	6175203	DBS Group Holdings NPV	11,290.41
				22,433.21
COMMON STOCKS- CHF				
04-19-2017	04-21-2017	7108899	ABB Ltd Chf0.86 (Regd)	16,566.48
04-25-2017	04-27-2017	b545mg5	Swiss RE AG CHF	23,285.91
04-28-2017	05-03-2017	7110720	Adecco SA Chf1 (Regd)	9,765.18
05-15-2017	05-18-2017	7147892	Temenos Group AG Chf5 (Regd)	4,501.43
05-15-2017	05-17-2017	b119qg0	Partners Group Hlg Chf0.01 (Regd)	13,598.05
				67,717.06
AMERICAN DEPOSITORY RECEIPTS				
05-11-2017	05-22-2017	sap	Sap SE Sp ADR	7,822.96
				7,822.96
FOREIGN STOCKS				
05-11-2017	05-11-2017	6472960	Jardine Strategic Usd0.05(Sing Quote)	-3,861.90
05-11-2017	05-11-2017	6472960	Jardine Strategic Usd0.05(Sing Quote)	955.35
05-24-2017	05-24-2017	6472960	Jardine Strategic Usd0.05(Sing Quote)	2,905.77
				-0.78
CASH AND EQUIVALENTS				

Ex-Date	Pay-Date	Symbol	Security	Amount
04-01-2017	04-01-2017	cash	Cash Account - US	225.01
04-01-2017	04-01-2017	cash	Cash Account - US	-241.84
04-03-2017	04-03-2017	cash	Cash Account - US	241.84
05-01-2017	05-01-2017	cash	Cash Account - US	277.46
05-10-2017	05-10-2017	cash	Cash Account - US	-100,272.70
05-26-2017	05-26-2017	cash	Cash Account - US	-94,668.40
06-01-2017	06-01-2017	cash	Cash Account - US	405.69
06-29-2017	06-29-2017	cash	Cash Account - US	0.08
				-194,032.86
CASH AND EQUIVALENTS- GBP				
06-05-2017	06-05-2017	cash	Cash Account - GB	-0.10
06-26-2017	06-26-2017	cash	Cash Account - GB	-0.08
06-29-2017	06-29-2017	cash	Cash Account - GB	0.10
				-0.08
CASH AND EQUIVALENTS- NOK				
05-01-2017	05-01-2017	cash	Cash Account - No	-29.48
05-03-2017	05-08-2017	b6632t7	P/F BAKKAFROST DKK1	1,710.04
				1,680.56
NET INCOME				644,543.38

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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