



ATIVO
CAPITAL

Monthly Report

Account

12/31/2023

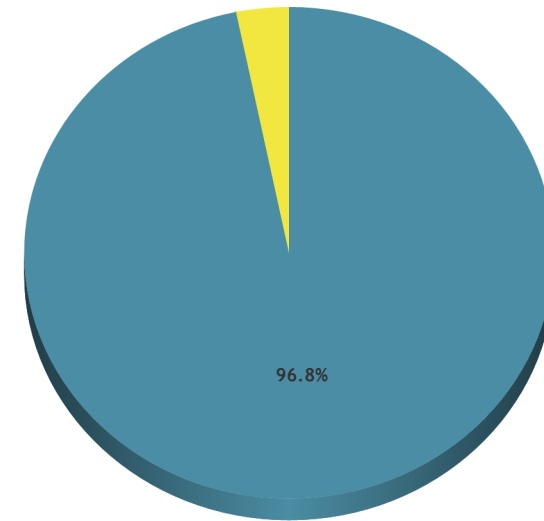
California State Teacher's Retirement System
LEIA CalSTRS - TCL2



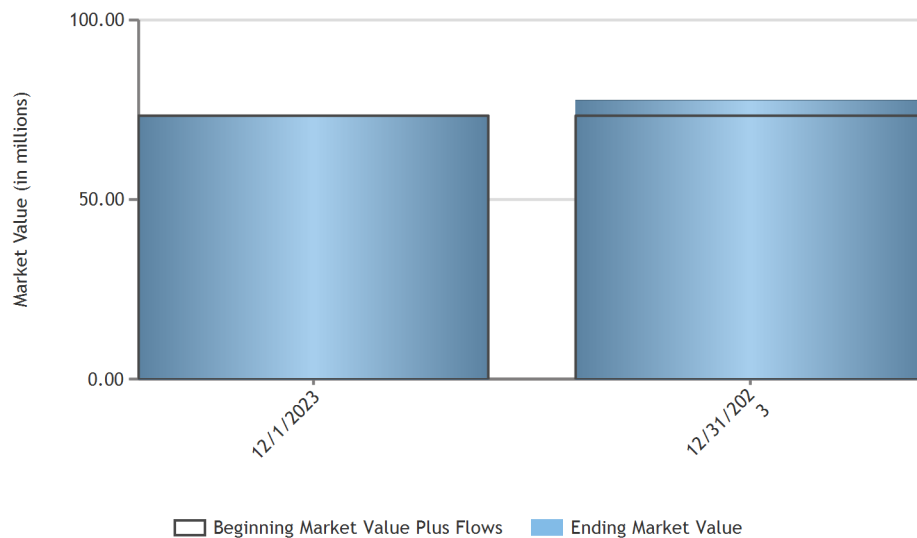
Activity Summary

	Month to Date	Year to Date
Beginning Value	72,982,024.99	82,654,121.06
Net Contributions/Withdrawals	0.00	-20,193,975.75
Realized Gains	63,082.24	954,828.82
Unrealized Gains	4,324,971.71	10,879,552.39
Income Received	304,575.87	3,380,128.28
Ending Value	77,674,654.81	77,674,654.81

Portfolio Allocation as of 12/31/2023

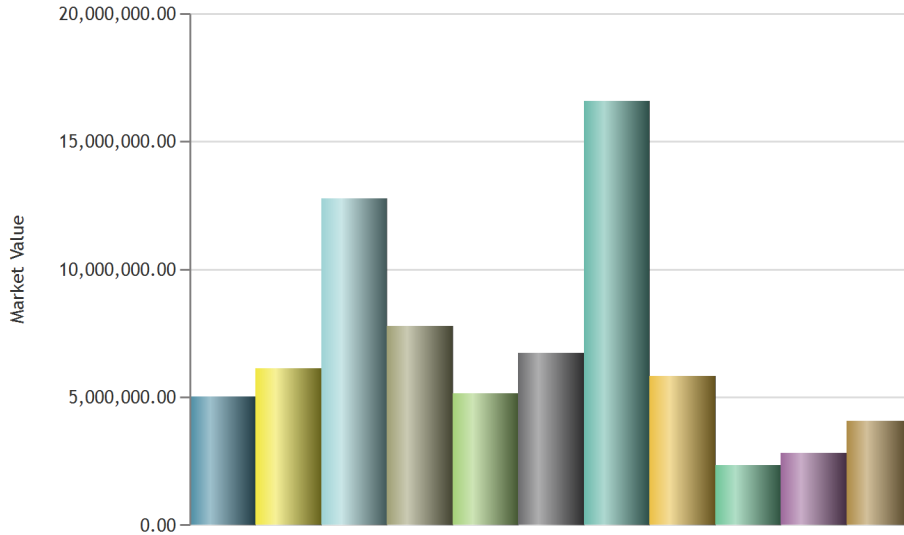


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	75,185,593.05	96.8	3.0
Cash and Equivalents	2,489,061.76	3.2	3.1
Total	77,674,654.81	100.0	3.0

Portfolio Allocation as of 12/31/2023

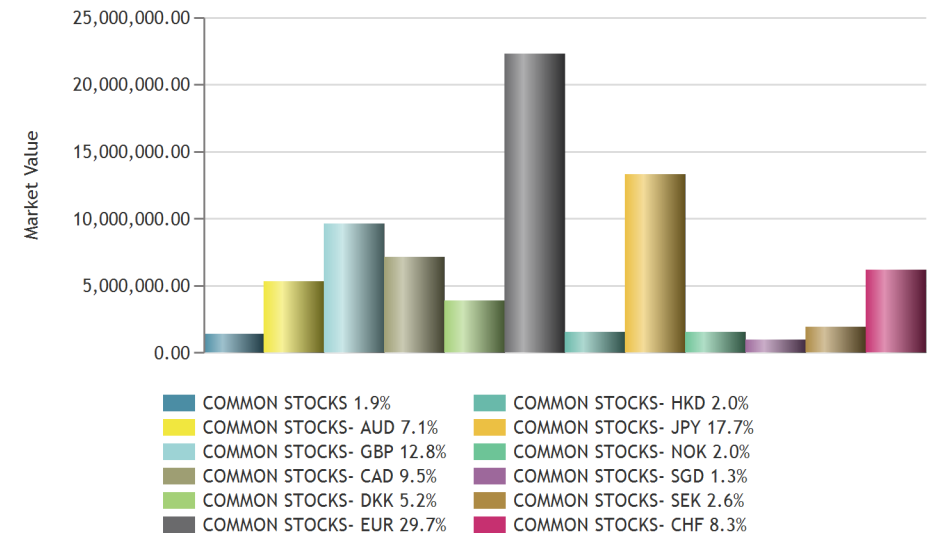


Industry Sector	Market Value	% Equity	% Assets
ENERGY	5,033,714.66	6.7	6.5
MATERIALS	6,121,195.76	8.1	7.9
INDUSTRIALS	12,760,592.43	17.0	16.4
CONSUMER DISCRETIONARY	7,774,157.87	10.3	10.0
CONSUMER STAPLES	5,139,012.40	6.8	6.6
HEALTHCARE	6,739,650.97	9.0	8.7
FINANCIALS	16,581,846.39	22.1	21.3
INFORMATION TECHNOLOGY	5,827,994.48	7.8	7.5
COMMUNICATION SERVICES	2,333,712.31	3.1	3.0
UTILITIES	2,813,671.18	3.7	3.6
REAL ESTATE	4,060,044.59	5.4	5.2
Equity Total	75,185,593.05	100.0	96.8

Top 10 Holdings

Symbol	Security	Market Value	% Assets
bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	1,557,919.49	2.0
7123870	Nestle SA CHF (Regd)	1,386,793.44	1.8
b929f46	ASML Holding NV EUR	1,339,658.15	1.7
brjl176	UBS Group AG CHF (Regd)	1,089,058.28	1.4
4061412	LVMH Moet Hennessy EUR	1,061,586.45	1.4
6251448	Daiwa Securities Group NPV	974,412.92	1.3
7110388	Roche Holdings AG Genusscheine NPV	938,317.59	1.2
7103065	Novartis AG CHF (Regd)	922,563.57	1.2
4380429	Publicis Groupe SA EUR	888,934.06	1.1
6086253	Fortescue Metals G NPV	881,021.29	1.1
Top 10 Holdings Total		11,040,265.25	14.2

Equity Allocation by Security Type



Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)										
COMMON STOCKS										
4800.00		chkp	Check Point Software Tech Ltd	123.94	594,916.43	152.79	733,392.00	733,392.00	0.9	0.0
2330.00		iclr	Icon PLC	230.18	536,324.99	283.07	659,553.10	659,553.10	0.8	0.0
					1,131,241.42		1,392,945.10	1,392,945.10	1.8	0.0
CASH AND EQUIVALENTS										
cash			Cash Account - USD		2,384,765.60		2,384,765.60	2,384,765.60	3.1	3.2
divacc			Dividend Accrual - US		4,717.00		4,717.00	4,717.00	0.0	0.0
					2,389,482.60		2,389,482.60	2,389,482.60	3.1	3.2
US Dollar Total					3,520,724.02		3,782,427.70	3,782,427.70	4.9	2.0
Australian Dollar(FX= 1.4655)										
COMMON STOCKS- AUD										
18569.00		6144690	BHP Group Ltd NPV	35.13	652,276.30	50.41	936,063.29	638,722.59	0.8	9.5
38550.00		6533232	Bluescope Steel NPV	21.41	825,256.69	23.40	902,070.00	615,527.28	0.8	2.6
9430.00		6215035	Commonwealth Bank Of Aust NPV	103.16	972,791.08	111.80	1,054,274.00	719,383.65	0.9	3.9
44492.00		6086253	Fortescue Metals G NPV	14.89	662,320.48	29.02	1,291,157.84	881,021.29	1.1	1.5
26990.00		b03fyz4	Goodman Group NPV (Stapled Units)	20.67	557,839.95	25.30	682,847.00	465,940.51	0.6	1.2
4160.00		b28ytc2	Macquarie Group Ltd NPV	168.38	700,468.57	183.63	763,900.80	521,247.55	0.7	3.4
160160.00		b2368l5	Pilbara Minerals L NPV	4.86	777,626.68	3.95	632,632.00	431,676.32	0.6	0.0
21080.00		6821120	Sonic Healthcare NPV	35.07	739,303.64	32.08	676,246.40	461,436.59	0.6	2.9
191570.00		6850856	Stockland NPV (Stapled)	4.19	803,370.76	4.45	852,486.50	581,693.99	0.7	5.0
					6,691,254.15		7,791,677.83	5,316,649.76	6.8	3.4
CASH AND EQUIVALENTS- AUD										
10655.75		divacc	Dividend Accrual - Au	1.00	10,655.75	1.00	10,655.75	7,270.95	0.0	0.0
					10,655.75		10,655.75	7,270.95	0.0	0.0
Australian Dollar Total					6,701,909.90		7,802,333.58	5,323,920.71	6.9	3.4

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
British Pound Sterling(FX= 0.7844)									
COMMON STOCKS- GBP									
21840.00	b1yw440	3I Group Ord Gbp	18.74	409,345.67	24.21	528,746.40	674,045.72	0.9	1.4
13020.00	b1xzs82	Anglo American USD	32.51	423,293.24	19.71	256,572.12	327,078.04	0.4	10.9
4790.00	0989529	AstraZeneca USD	87.59	419,534.89	106.00	507,740.00	647,266.77	0.8	2.1
82851.00	bvyvfw2	Auto Trader Group GBP	4.89	405,254.35	7.21	597,687.11	761,931.31	1.0	0.9
55000.00	0263494	BAE Systems Ord GBP	10.09	555,011.13	11.11	610,775.00	778,615.75	1.0	2.0
288750.00	3134865	Barclays PLC GBP	1.59	460,116.12	1.54	444,039.75	566,061.71	0.7	4.1
124890.00	0798059	BP USD	4.83	603,141.35	4.66	582,174.74	742,156.14	1.0	4.5
15080.00	0237400	Diageo Ord Gbp0.28 101/108	37.53	565,947.03	28.56	430,684.80	549,036.83	0.7	2.6
16730.00	b19nlv4	Experian Ord USD	20.93	350,153.04	32.02	535,694.60	682,903.28	0.9	1.1
74710.00	b4t3bw6	Glencore PLC USD	4.67	348,706.54	4.72	352,705.91	449,629.36	0.6	5.5
160610.00	0560399	Legal & General Gp Ord GBP	2.68	430,664.18	2.51	403,291.71	514,116.12	0.7	7.3
8440.00	3208986	Next GBP	58.53	493,980.49	81.18	685,159.20	873,440.70	1.1	2.4
75650.00	bldrh36	Os b Group PLC GBP	4.82	364,727.58	4.65	351,469.90	448,053.70	0.6	6.6
8670.00	0718875	Rio Tinto GBP	41.82	362,567.71	58.42	506,501.40	645,687.80	0.8	9.9
32189.00	b1n7z09	Safestore Holdings GBP	7.99	257,279.40	8.84	284,550.76	362,745.20	0.5	2.8
12570.00	b10rzp7	Unilever PLC GBP	44.60	560,627.44	38.00	477,660.00	608,920.79	0.8	3.9
				7,010,350.16		7,555,453.40	9,631,689.22	12.4	3.8
CASH AND EQUIVALENTS- GBP									
11358.00	divacc	Dividend Accrual - GB	1.00	11,358.00	1.00	11,358.00	14,479.17	0.0	0.0
				11,358.00		11,358.00	14,479.17	0.0	0.0
British Pound Sterling Total				7,021,708.16		7,566,811.40	9,646,168.40	12.4	3.8
Canadian Dollar(FX= 1.3186)									
COMMON STOCKS- CAD									
10860.00	bl56kn2	Alimentation Couche-Tard Inc	39.75	431,729.61	78.03	847,405.80	642,655.70	0.8	0.9
5000.00	2180632	Canadian National Railway Co	129.57	647,866.98	166.55	832,750.00	631,541.03	0.8	1.9
6930.00	bj2l575	CGI Inc Cl A	64.17	444,698.10	141.95	983,713.50	746,028.74	1.0	0.0
6640.00	2141941	Descartes Systems Group Inc	104.02	690,711.91	111.33	739,231.20	560,618.23	0.7	0.0
7710.00	bj2zh37	IA Financial Corp Inc	88.29	680,681.51	90.33	696,444.30	528,169.50	0.7	3.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
8100.00	2077303	National Bank Cand Montreal Qu	99.10	802,681.83	101.00	818,100.00	620,430.76	0.8	4.2
8900.00	bdrjln0	Nutrien Ltd	78.26	696,470.61	74.65	664,385.00	503,856.36	0.6	2.8
11081.00	2260824	Open Text Corp	55.39	613,783.40	55.69	617,100.89	467,997.03	0.6	1.8
4947.00	2754383	Royal Bank of Canada Montreal Que	86.05	425,687.60	134.00	662,898.00	502,728.65	0.6	4.1
10360.00	2566124	Sun Life Financial Inc	70.28	728,049.41	68.72	711,939.20	539,920.52	0.7	4.5
8690.00	2897222	Toronto Dominion Bank Ont	88.89	772,483.99	85.62	744,037.80	564,263.46	0.7	4.6
8080.00	b3qj0h8	Tourmaline Oil Corp	80.22	648,201.07	59.59	481,487.20	365,150.31	0.5	1.9
3869.00	2956662	Weston George Ltd	116.62	451,195.18	164.50	636,450.50	482,671.39	0.6	1.7
				8,034,241.22		9,435,943.39	7,156,031.69	9.2	2.4

CASH AND EQUIVALENTS- CAD

10343.20	cash	Cash Account - CAD	1.00	10,343.20	1.00	10,343.20	7,844.08	0.0	0.0
11344.60	divacc	Dividend Accrual - CA	1.00	11,344.60	1.00	11,344.60	8,603.52	0.0	0.0
				21,687.80		21,687.80	16,447.60	0.0	0.0

Canadian Dollar Total				8,055,929.02		9,457,631.19	7,172,479.29	9.2	2.4
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Danish Krone(FX= 6.7484)

COMMON STOCKS- DKK

210.00	4253048	AP Moller-Maersk Ser B DKK	17,077.85	3,586,347.98	12,140.00	2,549,400.00	377,781.24	0.5	20.6
3100.00	b1wt5g2	DSV DKK	1,130.77	3,505,400.82	1,185.50	3,675,050.00	544,584.97	0.7	0.2
1660.00	4595739	Genmab AS DKK	2,752.11	4,568,509.37	2,155.00	3,577,300.00	530,099.95	0.7	0.0
15060.00	bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	251.21	3,783,187.54	698.10	10,513,386.00	1,557,919.49	2.0	1.0
6350.00	b44xtx8	Pandora AS DKK	663.23	4,211,479.43	933.20	5,925,820.00	878,113.91	1.1	1.7
				19,654,925.13		26,240,956.00	3,888,499.56	5.0	2.8

Danish Krone Total				19,654,925.13		26,240,956.00	3,888,499.56	5.0	2.8
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Euro(FX= 0.9053)

COMMON STOCKS- EUR

2350.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	218.94	514,512.63	241.95	568,582.50	628,084.74	0.8	3.7
1779.00	b929f46	ASML Holding NV EUR	454.95	809,364.75	681.70	1,212,744.30	1,339,658.15	1.7	0.3

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
5920.00	5756029	Bayer Motoren Werk EUR	56.82	336,381.93	100.78	596,617.60	659,053.71	0.8	3.5
87200.00	5501906	BBVA (Bilb-Viz-Arg) EUR	4.81	419,685.53	8.23	717,307.20	792,373.50	1.0	1.2
3150.00	4163437	Cap Gemini EUR	179.55	565,594.70	188.75	594,562.50	656,783.55	0.8	1.3
10120.00	4617859	Deutsche Post AG NPV (Regd)	58.41	591,068.95	44.86	453,932.60	501,436.71	0.6	2.6
28421.00	5842359	Deutsche Telekom NPV (Regd)	14.29	406,244.01	21.75	618,156.75	682,846.94	0.9	3.2
100260.00	4103596	EDP-Energias Portugal EUR (Regd)	4.97	498,129.70	4.56	456,684.30	504,476.37	0.6	4.2
5040.00	b13x013	Eiffage EUR	86.68	436,886.87	97.02	488,980.80	540,152.71	0.7	3.2
68779.00	7144569	Enel SPA EUR	6.34	435,807.27	6.73	462,882.67	511,323.40	0.7	4.2
45070.00	7145056	ENI Spa NPV	13.38	602,985.76	15.35	691,734.36	764,124.45	1.0	5.5
18310.00	5289837	Erste Group Bank AG NPV	32.10	587,687.76	36.73	672,526.30	742,906.27	1.0	5.2
6670.00	7792559	Heineken NV EUR	86.99	580,240.40	91.94	613,239.80	677,415.43	0.9	1.3
49110.00	b288c92	Iberdrola SA EUR	7.88	387,129.05	11.87	582,935.70	643,940.00	0.8	2.7
40310.00	bz57390	ING Groep NV EUR	11.72	472,341.55	13.53	545,233.06	602,291.77	0.8	5.0
99710.00	bd2z8s7	Italgas Spa NPV	5.52	550,750.89	5.18	516,497.80	570,549.36	0.7	4.5
8890.00	4497749	KBC Groep NV NPV	57.51	511,263.78	58.72	522,020.80	576,650.35	0.7	4.2
1590.00	4057808	L'Oreal EUR	272.27	432,913.14	450.65	716,533.50	791,518.83	1.0	0.9
1310.00	4061412	LVMH Moet Hennessy EUR	634.66	831,409.68	733.60	961,016.00	1,061,586.45	1.4	0.6
15340.00	bpbpj01	Michelin (Cgde) Eur (Post Subdivision)	33.33	511,285.39	32.46	497,936.40	550,045.51	0.7	0.0
14580.00	bd4tzk8	Oci NV Eur0.02	31.34	457,008.52	26.24	382,579.20	422,616.17	0.5	0.0
52910.00	byyn701	Poste Italiane Spa NPV	6.67	353,106.08	10.28	543,650.25	600,543.32	0.8	4.3
9580.00	4380429	Publicis Groupe SA EUR	38.22	366,194.53	84.00	804,720.00	888,934.06	1.1	2.9
21396.00	bywlc68	Relx PLC GBP	15.60	333,670.62	35.82	766,404.72	846,609.08	1.1	1.2
6519.00	5671735	Sanofi EUR	86.00	560,662.59	89.76	585,145.44	646,380.99	0.8	3.4
3810.00	4834108	Schneider Electric EUR	88.25	336,239.31	181.78	692,581.80	765,060.58	1.0	1.3
35866.00	bmd8f98	Stellantis NV EUR	11.55	414,183.25	21.15	758,386.57	837,751.83	1.1	5.3
12020.00	5962343	STMicroelectronics EUR	42.73	513,624.38	45.21	543,424.20	600,293.62	0.8	0.5
28060.00	bnc0116	Technip Energies EUR	17.66	495,403.31	21.16	593,749.60	655,885.58	0.8	2.1
11480.00	b15c557	Total EUR	54.69	627,789.10	61.60	707,168.00	781,173.23	1.0	4.5
5000.00	b1xh026	Vinci EUR	108.34	541,675.69	113.70	568,500.00	627,993.60	0.8	2.4
5926.00	5671519	Wolters Kluwer EUR	36.85	218,373.10	128.70	762,676.20	842,490.37	1.1	1.2
				15,699,614.22		20,199,110.92	22,312,950.61	28.7	2.6

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency		
					Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- EUR									
5.76	cash	Cash Account - EUR	1.00	5.76	1.00	5.76	6.36	0.0	0.0
				5.76		5.76	6.36	0.0	0.0
Euro Total				15,699,619.98		20,199,116.68	22,312,956.97	28.7	2.6
Hong Kong Dollar(FX= 7.8085)									
COMMON STOCKS- HKD									
96940.00	b0pb4m7	Link Real Estate I NPV	44.54	4,317,342.64	43.85	4,250,819.00	544,380.07	0.7	6.2
36330.00	6859927	Sun Hung Kai Prop NPV	117.01	4,250,933.08	84.45	3,068,068.50	392,911.42	0.5	5.9
296900.00	b67c2g0	Swire Properties L NPV	19.50	5,788,100.32	15.80	4,691,020.00	600,754.30	0.8	5.4
				14,356,376.04		12,009,907.50	1,538,045.80	2.0	5.8
CASH AND EQUIVALENTS- HKD									
126099.55	cash	Cash Account - HKD	1.00	126,099.55	1.00	126,099.55	16,148.91	0.0	0.0
				126,099.55		126,099.55	16,148.91	0.0	0.0
Hong Kong Dollar Total				14,482,475.59		12,136,007.05	1,554,194.70	2.0	5.8
Japanese Yen(FX= 140.9800)									
COMMON STOCKS- JPY									
12980.00	6132101	Bridgestone Corp NPV	5,513	71,563,185	5,840	75,803,200	537,687.62	0.7	1.8
20310.00	6251363	Daiwa House Industries NPV	3,800	77,182,658	4,272	86,764,320	615,437.08	0.8	2.7
144740.00	6251448	Daiwa Securities Group NPV	615	89,072,911	949	137,372,734	974,412.92	1.3	3.7
52500.00	6435145	Honda Motor Co NPV	1,439	75,571,695	1,466	76,965,000	545,928.50	0.7	7.6
14258.00	b3ff8w8	Hoshizaki Corp NPV	4,137	58,984,585	5,161	73,585,538	521,957.28	0.7	1.8
48670.00	b10rb15	Inpex Corporation NPV	1,826	88,883,358	1,905	92,692,015	657,483.44	0.8	3.4
16700.00	6467803	Itochu Corp NPV	3,744	62,523,374	5,767	96,308,900	683,138.74	0.9	1.5
43360.00	6569464	Marubeni Corp NPV	1,586	68,756,414	2,229	96,627,760	685,400.48	0.9	1.6
42300.00	6596785	Mitsubishi Corp NPV	1,883	79,635,475	2,254	95,323,050	676,145.91	0.9	3.1
122980.00	6268976	Mitsubishi UFJ Lea NPV	671	82,472,980	947	116,437,464	825,914.77	1.1	3.3

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
18400.00	6597302	Mitsui & Co NPV	4,060	74,708,977	5,298	97,483,200	691,468.29	0.9	1.5
18860.00	b1cwjm5	Nomura Real Estate Inc NPV	3,536	66,695,060	3,709	69,951,740	496,182.01	0.6	2.2
29360.00	6661144	ORIX Corp NPV	2,294	67,345,476	2,656	77,980,160	553,129.24	0.7	3.3
40000.00	6635677	Renesas Electronic NPV	1,768	70,725,842	2,549	101,960,000	723,223.15	0.9	0.0
17500.00	6804585	Shin-Etsu Chemical NPV	3,864	67,618,070	5,917	103,547,500	734,483.61	0.9	7.6
7800.00	6804682	Shionogi & Co NPV	6,246	48,716,178	6,798	53,024,400	376,112.92	0.5	1.8
29230.00	6356406	Subaru Corp	2,620	76,574,944	2,586	75,588,780	536,166.69	0.7	2.9
33190.00	6858946	Sumitomo Corp NPV	2,192	72,761,633	3,076	102,092,440	724,162.58	0.9	2.9
17080.00	bsm8sq9	Technopro Holdings In NPV	4,012	68,520,600	3,715	63,452,200	450,079.44	0.6	1.7
25400.00	6895448	Tokyo Gas Co NPV	2,838	72,081,551	3,238	82,245,200	583,382.04	0.8	2.0
79590.00	6985264	Yamaha Motor Co NPV	964	76,761,451	1,260	100,243,605	711,048.41	0.9	9.1
				1,517,156,419		1,875,449,206	13,302,945.14	17.1	3.2

CASH AND EQUIVALENTS- JPY

6375985.00	divacc	Dividend Accrual - Jp	1	6,375,985	1	6,375,985	45,226.17	0.1	0.0
				6,375,985		6,375,985	45,226.17	0.1	0.0

Japanese Yen Total				1,523,532,404		1,881,825,191	13,348,171.31	17.2	3.2
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Norwegian Krone(FX= 10.1557)

COMMON STOCKS- NOK

17476.00	b1l95g3	Aker BP ASA NOK	212.81	3,719,033.66	295.50	5,164,158.00	508,498.48	0.7	0.6
17630.00	7133608	Equinor ASA NOK	357.68	6,305,926.26	322.15	5,679,504.50	559,243.04	0.7	0.2
13240.00	7751259	Yara International NOK	444.39	5,883,723.26	361.20	4,782,288.00	470,896.93	0.6	8.3
				15,908,683.18		15,625,950.50	1,538,638.45	2.0	2.8

Norwegian Krone Total				15,908,683.18		15,625,950.50	1,538,638.45	2.0	2.8
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Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency		Curr. Yield
					Total Cost	Price	Market Value	Market Value	
Singapore Dollar(FX= 1.3191)									
COMMON STOCKS- SGD									
52520.00	b0f9v20	Oversea-Chinese Bank NPV	12.98	681,774.60	13.00	682,760.00	517,595.33	0.7	4.3
21620.00	6916781	United Offshore Bank NPV	30.85	667,042.13	28.45	615,089.00	466,294.44	0.6	4.4
				1,348,816.74		1,297,849.00	983,889.77	1.3	4.3
Singapore Dollar Total				1,348,816.74		1,297,849.00	983,889.77	1.3	4.3
Swedish Krona(FX= 10.0778)									
COMMON STOCKS- SEK									
17970.00	bypc1t4	Assa Abloy Ser B NPV	285.03	5,121,996.57	290.30	5,216,691.00	517,639.28	0.7	1.2
4890.00	bjxsch4	Evolution Gaming NPV	1,090.66	5,333,335.73	1,202.20	5,878,758.00	583,334.54	0.8	0.1
59420.00	4813345	Skand Enskilda Bkn Ser A NPV	120.10	7,136,182.47	138.80	8,247,496.00	818,378.52	1.1	4.3
				17,591,514.77		19,342,945.00	1,919,352.34	2.5	2.2
Swedish Krona Total				17,591,514.77		19,342,945.00	1,919,352.34	2.5	2.2
Swiss Franc(FX= 0.8417)									
COMMON STOCKS- CHF									
7640.00	b4r2r50	Julius Baer Gruppe CHF (Regd)	62.03	473,882.41	47.15	360,226.00	427,999.76	0.6	5.5
1950.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	245.39	478,507.86	289.80	565,110.00	671,431.12	0.9	2.1
11970.00	7123870	Nestle SA CHF (Regd)	111.91	1,339,601.09	97.51	1,167,194.70	1,386,793.44	1.8	2.8
9149.00	7103065	Novartis AG CHF (Regd)	79.44	726,827.01	84.87	776,475.63	922,563.57	1.2	3.4
3230.00	7110388	Roche Holdings AG Genusscheine NPV	324.80	1,049,103.84	244.50	789,735.00	938,317.59	1.2	3.6
35119.00	brjl176	UBS Group AG CHF (Regd)	11.99	421,143.22	26.10	916,605.90	1,089,058.28	1.4	1.1
1470.00	5983816	Zurich Insurance CHF	433.97	637,938.88	439.60	646,212.00	767,791.84	1.0	4.3
				5,127,004.31		5,221,559.23	6,203,955.60	8.0	3.0
Swiss Franc Total				5,127,004.31		5,221,559.23	6,203,955.60	8.0	3.0
Total Portfolio				1,638,645,714.34			77,674,654.81	100.0	3.0

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro								
12/21/2023	12/27/2023	4520.00	4821100	Solvay SA NPV	0.90992	26.05	117,767.51	129,426.51
12/21/2023	12/27/2023	4520.00	bpslyh4	Syensqo Sa Npv	0.90992	91.72	414,596.69	455,641.82
Euro Total							532,364.20	585,068.32

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
12/28/2023	2/29/2024	6850856	Stockland NPV (Stapled)	5,782.77
12/28/2023	2/23/2024	b03fyz4	Goodman Group NPV (Stapled Units)	1,527.61
				7,310.38
COMMON STOCKS- GBP				
12/7/2023	1/3/2024	3208986	Next GBP	7,004.77
12/19/2023	12/19/2023	0798059	BP USD	-9,079.50
12/19/2023	12/19/2023	0798059	BP USD	9,126.93
				7,052.21
COMMON STOCKS- CAD				
12/6/2023	12/28/2023	2180632	Canadian National Railway Co	2,912.23
12/6/2023	12/21/2023	bl56kn2	Alimentation Couche-Tard Inc	1,401.19
12/14/2023	1/1/2024	2956662	Weston George Ltd	2,055.36
12/14/2023	12/29/2023	b3qj0h8	Tourmaline Oil Corp	1,685.65
12/20/2023	12/20/2023	2260824	Open Text Corp	-2,770.25
12/20/2023	12/20/2023	2260824	Open Text Corp	2,808.83
12/21/2023	2/1/2024	2077303	National Bank Cand Montreal Qu	6,451.03
12/28/2023	1/12/2024	bdrjln0	Nutrien Ltd	4,717.00
				19,261.04
COMMON STOCKS- EUR				
12/4/2023	12/6/2023	4061412	LVMH Moet Hennessy EUR	6,623.68
12/11/2023	12/13/2023	5962343	STMicroelectronics EUR	646.10
				7,269.78
COMMON STOCKS- JPY				
12/1/2023	12/1/2023	6251448	Daiwa Securities Group NPV	3,920.90
12/1/2023	12/1/2023	6569464	Marubeni Corp NPV	734.12
12/1/2023	12/1/2023	6596785	Mitsubishi Corp NPV	477.45
12/1/2023	12/1/2023	6858946	Sumitomo Corp NPV	561.93
12/4/2023	12/4/2023	6597302	Mitsui & Co NPV	1,250.81
12/5/2023	12/5/2023	6435145	Honda Motor Co NPV	1,427.55

Ex-Date	Pay-Date	Symbol	Security	Amount
12/7/2023	12/7/2023	6356406	Subaru Corp	2,029.65
12/28/2023	3/29/2024	6132101	Bridgestone Corp NPV	9,212.53
12/28/2023	3/25/2024	6985264	Yamaha Motor Co NPV	13,651.48
12/28/2023	3/29/2024	b10rb15	Inpex Corporation NPV	12,781.08
12/28/2023	3/8/2024	b3ff8w8	Hoshizaki Corp NPV	6,577.74
12/28/2023	2/28/2024	bsm8sq9	Technopro Holdings In NPV	3,030.63
				55,655.86
CASH AND EQUIVALENTS				
12/1/2023	12/4/2023	cash	Cash Account - USD	5,753.93
				5,753.93
CASH AND EQUIVALENTS- EUR				
12/18/2023	12/18/2023	cash	Cash Account - EUR	202,272.68
				202,272.68
NET INCOME				304,575.87