



ATIVO
CAPITAL

Monthly Report

Account

12/31/2020

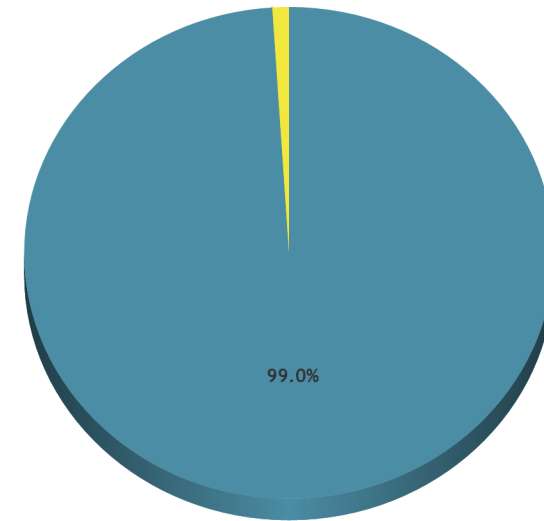
California State Teacher's Retirement System
LEIA CalSTRS - TCL2



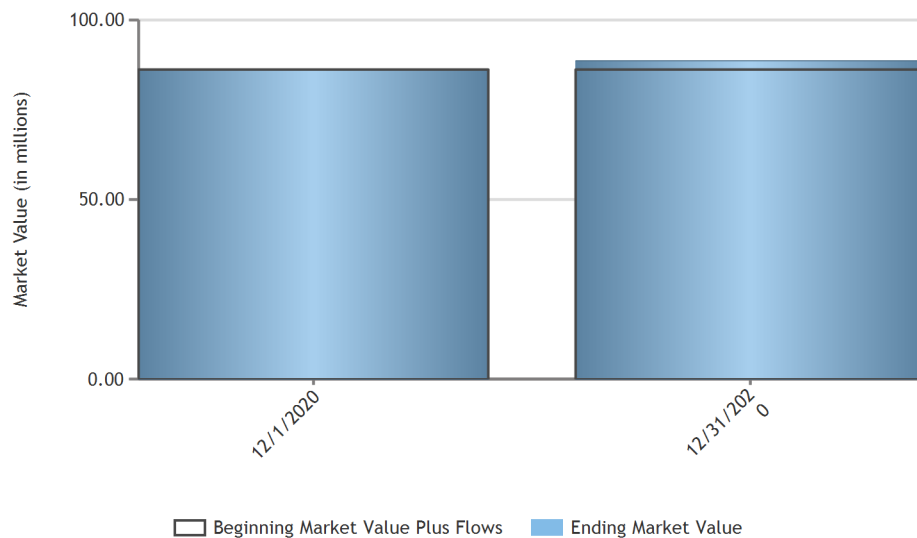
Activity Summary

	Month to Date	Year to Date
Beginning Value	85,222,392.64	86,997,697.00
Net Contributions/Withdrawals	0.00	-440,277.03
Realized Gains	-49,823.60	-8,769,010.26
Unrealized Gains	3,208,958.13	8,525,404.80
Income Received	228,972.12	2,296,684.78
Ending Value	88,610,499.30	88,610,499.30

Portfolio Allocation as of 12/31/2020

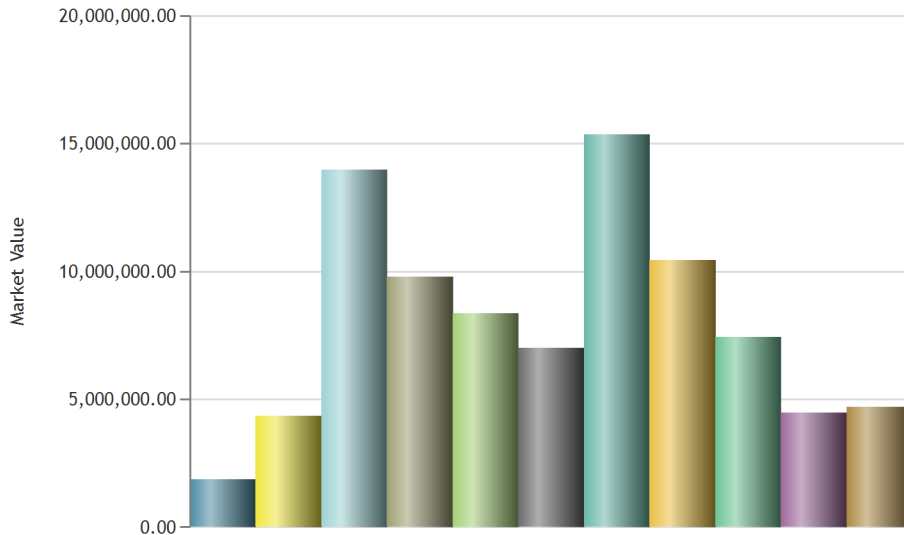


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	87,717,165.10	99.0	2.4
Cash and Equivalents	893,334.20	1.0	2.6
Total	88,610,499.30	100.0	2.4

Portfolio Allocation as of 12/31/2020

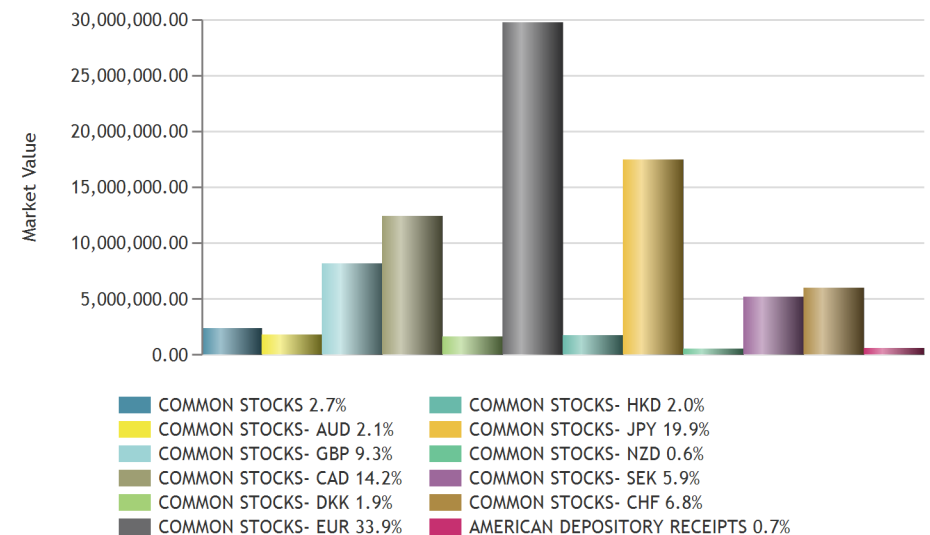


Industry Sector	Market Value	% Equity	% Assets
ENERGY	1,862,902.94	2.1	2.1
MATERIALS	4,342,924.63	5.0	4.9
INDUSTRIALS	13,973,656.86	15.9	15.8
CONSUMER DISCRETIONARY	9,785,010.39	11.2	11.0
CONSUMER STAPLES	8,365,332.77	9.5	9.4
HEALTHCARE	7,000,229.00	8.0	7.9
FINANCIALS	15,358,709.47	17.5	17.3
INFORMATION TECHNOLOGY	10,441,386.90	11.9	11.8
COMMUNICATION SERVICES	7,430,958.23	8.5	8.4
UTILITIES	4,469,669.00	5.1	5.0
REAL ESTATE	4,686,384.91	5.3	5.3
Equity Total	87,717,165.10	100.0	99.0

Top 10 Holdings

Symbol	Security	Market Value	% Assets
7110388	Roche Holdings AG Genusscheine NPV	1,279,416.26	1.4
7123870	Nestle SA CHF (Regd)	1,134,658.30	1.3
b929f46	ASML Holding NV EUR	1,132,877.46	1.3
4834108	Schneider Electric EUR	1,095,726.87	1.2
5842359	Deutsche Telekom NPV (Regd)	1,085,466.86	1.2
brjl176	UBS Group AG CHF (Regd)	1,062,252.99	1.2
6659428	Omron Corp NPV	1,037,222.14	1.2
6086253	Fortescue Metals G NPV	1,026,785.95	1.2
5705946	Banco Santander EUR (Regd)	1,021,561.04	1.2
b0704t9	Raiffeisen Bank Intl NPV (Regd)	1,007,378.98	1.1
Top 10 Holdings Total		10,883,346.86	12.3

Equity Allocation by Security Type



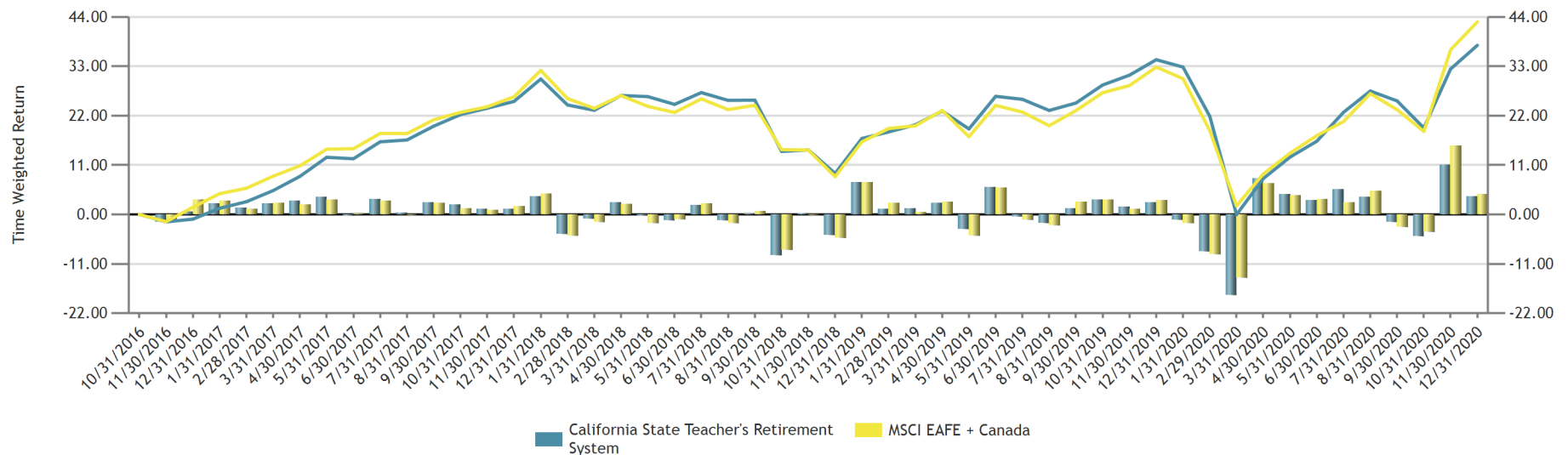
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Annualized Latest 1 Year	Annualized Latest 3 Years	Annualized Since Inception 10/31/2016
	3.98	9.87	2.38	2.38	3.22	7.97

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MSCI EAFE + Canada	4.55	15.85	7.59	7.59	4.22	8.94
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Time Weighted Return Since Inception 10/31/2016



Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
US Dollar(FX= 1.0000)										
COMMON STOCKS										
18650.00	aer		AerCap Holdings NV	35.74	666,541.68	45.58	850,067.00	850,067.00	1.0	0.0
6700.00	chkp		Check Point Software Tech Ltd	117.82	789,390.34	132.91	890,497.00	890,497.00	1.0	0.0
3250.00	iclr		Icon PLC	128.34	417,101.75	194.98	633,685.00	633,685.00	0.7	0.0
					1,873,033.77		2,374,249.00	2,374,249.00	2.7	0.0
AMERICAN DEPOSITORY RECEIPTS										
4572.00	sap		Sap SE Sp ADR	90.93	415,731.96	130.39	596,143.08	596,143.08	0.7	1.0
					415,731.96		596,143.08	596,143.08	0.7	1.0
CASH AND EQUIVALENTS										
	cash		Cash Account - USD		739,044.65		739,044.65	739,044.65	0.8	3.2
	divacc		Dividend Accrual - US		2,349.37		2,349.37	2,349.37	0.0	0.0
					741,394.02		741,394.02	741,394.02	0.8	3.2
US Dollar Total					3,030,159.75		3,711,786.10	3,711,786.10	4.2	0.8
Australian Dollar(FX= 1.2959)										
COMMON STOCKS- AUD										
23669.00	6144690		BHP Group Ltd NPV	35.13	831,424.84	42.43	1,004,275.67	774,949.51	0.9	4.1
56792.00	6086253		Fortescue Metals G NPV	13.56	770,210.66	23.43	1,330,636.56	1,026,785.95	1.2	1.8
					1,601,635.50		2,334,912.23	1,801,735.46	2.0	2.8
CASH AND EQUIVALENTS- AUD										
0.69	cash		Cash Account - AUD	1.00	0.69	1.00	0.69	0.53	0.0	0.0
					0.69		0.69	0.53	0.0	0.0
Australian Dollar Total					1,601,636.19		2,334,912.92	1,801,736.00	2.0	2.8
British Pound Sterling(FX= 0.7316)										
COMMON STOCKS- GBP										
21821.00	b02j639		Admiral Group GBP	22.71	495,617.15	29.06	634,118.26	866,807.54	1.0	3.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
82051.00	bvyvfw2	Auto Trader Group GBP	4.48	367,840.00	5.96	489,023.96	668,470.99	0.8	1.1
10970.00	b02l3w3	Berkeley Group Hlgs GBP	42.68	468,202.96	47.42	520,197.40	711,083.50	0.8	0.6
501030.00	3091357	BT Group GBP	1.27	635,333.73	1.32	662,612.18	905,757.28	1.0	0.0
21330.00	b19nlv4	Experian Ord USD	19.82	422,822.36	27.77	592,334.10	809,690.71	0.9	1.7
6660.00	bjvnss4	Ferguson PLC (New) GBP	68.68	457,397.69	88.84	591,674.40	808,788.94	0.9	2.3
26890.00	0925288	GlaxoSmithKline Ord GBP	16.90	454,506.25	13.42	360,863.80	493,282.54	0.6	6.0
11070.00	0718875	Rio Tinto GBP	41.82	462,932.48	54.70	605,529.00	827,727.47	0.9	5.4
83539.00	b1n7z09	Safestore Holdings GBP	7.79	651,006.93	7.80	651,604.20	890,709.94	1.0	2.3
62431.00	b8c3bl0	Sage Group GBP	6.67	416,597.58	5.82	363,348.42	496,678.89	0.6	2.9
52260.00	b5zn1n8	Segro PLC GBP	5.78	302,156.26	9.48	495,215.76	676,934.86	0.8	2.1
				5,134,413.39		5,966,521.48	8,155,932.66	9.2	2.5

CASH AND EQUIVALENTS- GBP

22.66	cash	Cash Account - GBP	1.00	22.66	1.00	22.66	30.98	0.0	0.0
5109.10	divacc	Dividend Accrual - GB	1.00	5,109.10	1.00	5,109.10	6,983.88	0.0	0.0
				5,131.76		5,131.76	7,014.86	0.0	0.0

British Pound Sterling Total				5,139,545.15		5,971,653.24	8,162,947.52	9.2	2.5
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Canadian Dollar(FX= 1.2740)

COMMON STOCKS- CAD

18440.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	33.34	614,734.10	43.38	799,927.20	627,886.34	0.7	0.8
24290.00	2024644	Barrick Gold Corporation	35.67	866,346.37	29.00	704,410.00	552,912.09	0.6	1.1
14450.00	b188th2	BCE Inc	55.97	808,732.70	54.43	786,513.50	617,357.54	0.7	6.1
15480.00	2117599	Canadian Apt Properties Real Estate	49.31	763,300.28	49.99	773,845.20	607,413.81	0.7	2.8
6400.00	2180632	Canadian National Railway Co	129.57	829,269.74	139.94	895,616.00	702,995.29	0.8	1.6
2170.00	2793115	Canadian Pacific Railway Ltd	366.24	794,750.59	441.53	958,120.10	752,056.59	0.8	0.9
14180.00	2159795	CCL Industries Inc Cl B Non Vtg	59.19	839,244.57	57.79	819,462.20	643,219.94	0.7	1.2
10480.00	bj2l575	CGI Inc Cl A	64.17	672,501.60	100.99	1,058,375.20	830,749.76	0.9	0.0
49430.00	B3KT055	CI Financial Corp	16.77	829,077.41	15.78	780,005.40	612,249.14	0.7	4.6
17569.00	2347200	Fortis Inc	52.21	917,362.03	52.00	913,588.00	717,102.04	0.8	3.9
29240.00	byyxjy9	Hydro One Ltd	27.57	806,092.15	28.65	837,726.00	657,555.73	0.7	3.5

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
12530.00	bd4g349	Kirkland Lake Gold Ltd	47.83	599,321.87	52.60	659,078.00	517,329.67	0.6	1.4
18350.00	2583952	Metro Inc	51.94	953,076.92	56.80	1,042,280.00	818,116.17	0.9	1.6
12160.00	2077303	National Bank Cand Montreal Qu	64.17	780,340.60	71.64	871,142.40	683,785.24	0.8	4.0
14181.00	2260824	Open Text Corp	55.39	785,494.31	57.84	820,229.04	643,821.85	0.7	1.4
10347.00	2754383	Royal Bank of Canada Montreal Que	84.00	869,135.60	104.59	1,082,192.73	849,444.84	1.0	4.1
39770.00	2381093	Telus Corporation	21.10	839,323.13	25.21	1,002,601.70	786,971.51	0.9	4.9
11039.00	2956662	Weston George Ltd	98.59	1,088,293.14	95.08	1,049,588.12	823,852.53	0.9	2.3
				14,656,397.10		15,854,700.79	12,444,820.09	14.0	2.6

CASH AND EQUIVALENTS- CAD

7415.26	cash	Cash Account - CAD	1.00	7,415.26	1.00	7,415.26	5,820.46	0.0	0.0
51850.19	divacc	Dividend Accrual - CA	1.00	51,850.19	1.00	51,850.19	40,698.74	0.0	0.0
				59,265.45		59,265.45	46,519.19	0.1	0.0

Canadian Dollar Total				14,715,662.55		15,913,966.24	12,491,339.28	14.1	2.6
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Danish Krone(FX= 6.0835)

COMMON STOCKS- DKK

12910.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	421.35	5,439,621.12	426.65	5,508,051.50	905,408.32	1.0	1.9
6550.00	b44txx8	Pandora AS DKK	621.08	4,068,090.06	681.00	4,460,550.00	733,221.01	0.8	1.3
				9,507,711.18		9,968,601.50	1,638,629.33	1.8	1.6

Danish Krone Total				9,507,711.18		9,968,601.50	1,638,629.33	1.8	1.6
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Euro(FX= 0.8173)

COMMON STOCKS- EUR

3460.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	156.41	541,163.81	200.70	694,422.00	849,659.98	1.0	4.5
2329.00	b929f46	ASML Holding NV EUR	298.06	694,170.90	397.55	925,893.95	1,132,877.46	1.3	0.5
328966.00	5705946	Banco Santander EUR (Regd)	2.32	763,271.19	2.54	834,915.71	1,021,561.04	1.2	3.2
10810.00	5756029	Bayer Motoren Werk EUR	57.63	622,951.58	72.23	780,806.30	955,355.48	1.1	4.8
17530.00	7309681	BNP Paribas EUR	40.73	713,994.44	43.11	755,630.65	924,551.81	1.0	0.0
155320.00	b90lkt4	Commerzbank AG NPV	4.86	754,375.63	5.27	817,915.12	1,000,759.97	1.1	0.0

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
59321.00	5842359	Deutsche Telekom NPV (Regd)	14.66	869,409.03	14.96	887,145.56	1,085,466.86	1.2	4.7
13010.00	b62g1b5	Edenred EUR	35.37	460,199.60	46.41	603,794.10	738,772.22	0.8	1.9
87879.00	7144569	Enel SPA EUR	6.16	541,649.17	8.28	727,286.60	889,871.46	1.0	3.4
25750.00	b8k9x70	Grand City Propert NPV	20.50	527,898.00	20.96	539,720.00	660,374.36	0.7	3.7
8230.00	b0cch46	Heineken Holding EUR	84.67	696,799.76	77.05	634,121.50	775,879.30	0.9	2.1
62710.00	b288c92	Iberdrola SA EUR	7.50	470,317.68	11.70	733,707.00	897,727.13	1.0	2.8
361050.00	4076836	Intesa San Paolo EUR	1.97	712,261.87	1.91	690,544.23	844,915.33	1.0	10.3
97550.00	bd2z8s7	Italgas Spa NPV	5.49	535,712.67	5.20	507,260.00	620,657.93	0.7	4.5
28369.00	bd0q398	Kon Ahold Delhaize EUR	25.88	734,276.37	23.11	655,607.59	802,168.61	0.9	4.2
13443.00	5986622	Koninklijke Philip EUR	35.85	481,968.00	43.78	588,534.54	720,101.38	0.8	1.9
2240.00	4057808	L'Oreal EUR	221.33	495,773.41	310.80	696,192.00	851,825.66	1.0	1.2
4610.00	4741844	Merck KGAA NPV	105.73	487,425.47	140.35	647,013.50	791,653.31	0.9	0.9
22810.00	bng8pq9	NN Group NV EUR	32.57	742,917.82	35.53	810,439.30	991,612.93	1.1	2.4
73870.00	5176177	Orange EUR	13.42	991,455.62	9.73	719,050.58	879,794.27	1.0	7.2
26330.00	7103526	Peugeot SA EUR	21.18	557,632.15	22.37	589,002.10	720,673.47	0.8	0.0
67610.00	byyn701	Poste Italiane Spa NPV	6.64	448,994.48	8.32	562,515.20	688,265.42	0.8	5.3
18800.00	4380429	Publicis Groupe SA EUR	38.16	717,386.48	40.76	766,288.00	937,591.61	1.1	2.8
49360.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	15.09	744,849.37	16.68	823,324.80	1,007,378.98	1.1	0.0
33756.00	bywlc68	Relx PLC GBP	15.60	526,424.82	20.03	676,132.68	827,282.08	0.9	2.2
8319.00	5671735	Sanofi EUR	84.18	700,311.26	78.70	654,705.30	801,064.61	0.9	3.9
7570.00	4834108	Schneider Electric EUR	78.69	595,665.87	118.30	895,531.00	1,095,726.87	1.2	2.0
6268.00	5727973	Siemens AG NPV (Regd)	101.06	633,415.55	117.52	736,615.36	901,285.66	1.0	3.2
4799.00	bmtvqk9	Siemens Energy AG NPV	0.20	978.08	30.00	143,970.00	176,154.48	0.2	0.0
47450.00	5966516	Societe Generale EUR	15.46	733,613.02	17.02	807,693.90	988,253.80	1.1	0.0
152600.00	5732524	Telefonica SA EUR	3.48	530,420.52	3.25	495,187.00	605,886.01	0.7	10.0
40179.00	bd3cwg3	TOKMANNI GROUP OYJ	12.78	513,641.44	16.24	652,506.96	798,374.83	0.9	3.1
9100.00	bfym460	Unibail-Rodamco-We Npv(1 Ord Unibail-R & 1CLs)	59.14	538,182.27	64.58	587,678.00	719,053.36	0.8	0.0
28050.00	4031879	Veolia Environneme EUR	27.99	785,111.12	20.01	561,280.50	686,754.71	0.8	2.5
3790.00	5497168	Volkswagen AG Non Vtg Prf NPV	137.57	521,390.63	152.42	577,671.80	706,810.28	0.8	3.2
7526.00	5671519	Wolters Kluwer EUR	36.85	277,333.10	69.06	519,745.56	635,934.63	0.7	1.8
				21,663,342.18		24,299,848.39	29,732,077.30	33.6	2.9

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency		
					Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- EUR									
16034.60	cash	Cash Account - EUR	1.00	16,034.60	1.00	16,034.60	19,619.13	0.0	0.0
				16,034.60		16,034.60	19,619.13	0.0	0.0
Euro Total				21,679,376.78		24,315,882.99	29,751,696.44	33.6	2.9
Hong Kong Dollar(FX= 7.7539)									
COMMON STOCKS- HKD									
207600.00	6536112	BOC Hong Kong Holding NPV	22.97	4,768,376.35	23.50	4,878,600.00	629,184.21	0.7	6.1
136647.00	6420538	Henderson Land Dev NPV	41.18	5,627,213.18	30.25	4,133,571.75	533,099.27	0.6	6.0
46430.00	6859927	Sun Hung Kai Prop NPV	116.89	5,427,269.02	100.00	4,643,000.00	598,799.31	0.7	5.0
				15,822,858.55		13,655,171.75	1,761,082.78	2.0	5.7
CASH AND EQUIVALENTS- HKD									
8.47	cash	Cash Account - HKD	1.00	8.47	1.00	8.47	1.09	0.0	0.0
				8.47		8.47	1.09	0.0	0.0
Hong Kong Dollar Total				15,822,867.02		13,655,180.22	1,761,083.88	2.0	5.7
Japanese Yen(FX= 103.2450)									
COMMON STOCKS- JPY									
146800.00	6049784	ACOM Co NPV	501	73,480,855	441	64,738,800	627,040.53	0.7	1.4
83731.00	6022105	Amada Co Ltd NPV	941	78,815,217	1,133	94,867,223	918,855.37	1.0	2.6
19500.00	6132101	Bridgestone Corp NPV	3,319	64,725,512	3,384	65,988,000	639,139.91	0.7	3.1
42910.00	6146500	Brother Industries NPV	1,840	78,962,146	2,126	91,226,660	883,593.98	1.0	3.1
3410.00	6250724	Daikin Industries NPV	14,591	49,753,662	22,920	78,157,200	757,007.12	0.9	0.7
50170.00	6414401	Haseko Corporation NPV	950	47,661,500	1,183	59,351,110	574,856.99	0.6	5.1
10899.00	b3ff8w8	Hoshizaki Corp NPV	8,170	89,045,728	9,470	103,213,530	999,695.19	1.1	1.2
27800.00	6459219	Inaba Denkisangyo NPV	1,845	51,291,000	2,526	70,222,800	680,156.91	0.8	4.0
159800.00	b10rb15	Inpex Corporation NPV	569	90,867,981	556	88,848,800	860,562.74	1.0	4.3
1370.00	6490995	Keyence Corp NPV	44,440	60,882,860	58,000	79,460,000	769,625.65	0.9	0.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
5560.00	6149457	Kobayashi Pharmace NPV	12,423	69,071,174	12,610	70,111,600	679,079.86	0.8	0.6
4030.00	6194468	Kose Corporation NPV	16,613	66,952,240	17,600	70,928,000	686,987.26	0.8	0.7
13300.00	6555805	Makita Corp NPV	4,918	65,411,658	5,170	68,761,000	665,998.35	0.8	1.0
1480.00	6639550	Nintendo Co Ltd NPV	56,119	83,056,064	65,830	97,428,400	943,662.16	1.1	1.5
2930.00	6644800	Nitori Holdings NPV	21,341	62,529,584	21,620	63,346,600	613,556.10	0.7	0.5
11640.00	6659428	Omron Corp NPV	7,535	87,706,993	9,200	107,088,000	1,037,222.14	1.2	0.9
31370.00	b5n4qn8	Pola Orbis Holding In NPV	1,946	61,050,307	2,094	65,688,780	636,241.76	0.7	3.8
16651.00	bqrrz00	Recruit Holdings Co L NPV	4,015	66,846,137	4,321	71,948,971	696,876.08	0.8	0.7
10000.00	6804682	Shionogi & Co NPV	6,246	62,456,638	5,635	56,350,000	545,789.14	0.6	1.9
14240.00	6125286	Trend Micro Inc NPV	6,311	89,875,664	5,940	84,585,600	819,270.67	0.9	2.7
33470.00	6171494	USS Co Ltd NPV	1,523	50,990,290	2,086	69,818,420	676,240.21	0.8	2.5
16760.00	6642387	Yamaha Corp NPV	4,936	82,732,894	6,070	101,733,200	985,357.16	1.1	1.1
32330.00	b292rc1	ZOZO, Inc.	2,703	87,389,270	2,549	82,409,170	798,190.42	0.9	1.2
				1,621,555,373		1,806,271,864	17,495,005.70	19.7	1.9

CASH AND EQUIVALENTS- JPY

7165900.00	divacc	Dividend Accrual - Jp	1	7,165,900	1	7,165,900	69,406.75	0.1	0.0
				7,165,900		7,165,900	69,406.75	0.1	0.0

Japanese Yen Total				1,628,721,273		1,813,437,764	17,564,412.46	19.8	1.9
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New Zealand Dollar(FX= 1.3889)

COMMON STOCKS- NZD

60830.00	6287250	A2 Milk Co Ltd NPV	12.88	783,475.97	12.07	734,218.10	528,636.99	0.6	0.0
				783,475.97		734,218.10	528,636.99	0.6	0.0

New Zealand Dollar Total				783,475.97		734,218.10	528,636.99	0.6	0.0
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Swedish Krona(FX= 8.2125)

COMMON STOCKS- SEK

58010.00	bz1dp29	Bravida Holding Ab NPV	92.56	5,369,408.72	109.50	6,352,095.00	773,461.96	0.9	1.8
8580.00	bjxsch4	Evolution Gaming NPV	709.00	6,083,193.77	834.80	7,162,584.00	872,151.04	1.0	0.1
8041.00	b1xftl2	Hexagon ABM Ser B NPV	510.45	4,104,531.55	749.80	6,029,141.80	734,137.61	0.8	0.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
12449.00	5679591	Investor ABM Ser B NPV	451.54	5,621,159.31	599.20	7,459,440.80	908,297.76	1.0	2.2
37030.00	7187627	Lundin Petroleum A NPV	202.37	7,493,803.68	222.30	8,231,769.00	1,002,340.20	1.1	0.4
37600.00	b1vq252	Sandvik Ab NPV	141.09	5,304,912.64	201.30	7,568,880.00	921,623.61	1.0	0.0
				33,977,009.68		42,803,910.60	5,212,012.18	5.9	0.8

CASH AND EQUIVALENTS- SEK

77022.40	divacc	Dividend Accrual - SE	1.00	77,022.40	1.00	77,022.40	9,378.62	0.0	0.0
				77,022.40		77,022.40	9,378.62	0.0	0.0

Swedish Krona Total				34,054,032.08		42,880,933.00	5,221,390.80	5.9	0.8
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Swiss Franc(FX= 0.8840)

COMMON STOCKS- CHF

62240.00	7171589	Credit Suisse Gp Chf0.04 (Regd)	9.81	610,847.33	11.40	709,536.00	802,687.93	0.9	2.4
8930.00	b18zrk2	Logitech Intl Chf0.25 (Regd)	86.17	769,525.54	85.92	767,265.60	867,996.61	1.0	0.9
9620.00	7123870	Nestle SA CHF (Regd)	103.67	997,264.78	104.26	1,002,981.20	1,134,658.30	1.3	2.6
8769.00	7103065	Novartis AG CHF (Regd)	82.81	726,124.85	83.65	733,526.85	829,828.44	0.9	3.4
3660.00	7110388	Roche Holdings AG Genusscheine NPV	328.03	1,200,586.64	309.00	1,130,940.00	1,279,416.26	1.4	2.8
75299.00	brjl176	UBS Group AG CHF (Regd)	11.61	874,099.72	12.47	938,978.53	1,062,252.99	1.2	5.9
				5,178,448.86		5,283,228.18	5,976,840.52	6.7	3.1

Swiss Franc Total				5,178,448.86		5,283,228.18	5,976,840.52	6.7	3.1
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Total Portfolio				1,740,234,188.71			88,610,499.30	100.0	2.4
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Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Canadian Dollar								
12/9/2020	12/11/2020	14180.00	2159795	CCL Industries Inc Cl B Non Vtg	1.28035	59.19	839,244.57	655,480.59
Canadian Dollar Total							839,244.57	655,480.59
Danish Krone								
12/9/2020	12/11/2020	1200.00	b44xtx8	Pandora AS DKK	6.16045	633.04	759,651.11	123,310.98
12/10/2020	12/14/2020	4000.00	b44xtx8	Pandora AS DKK	6.13640	621.34	2,485,351.92	405,017.91
12/14/2020	12/16/2020	1350.00	b44xtx8	Pandora AS DKK	6.13765	609.69	823,087.03	134,104.59
Danish Krone Total							4,068,090.06	662,433.48
Euro								
12/7/2020	12/9/2020	361050.00	4076836	Intesa San Paolo EUR	0.82417	1.97	712,261.87	864,222.42
12/9/2020	12/11/2020	14100.00	7103526	Peugeot SA EUR	0.82771	21.17	298,429.62	360,547.65
12/10/2020	12/10/2020	13706.00	5705946	Banco Santander EUR (Regd)	0.82444	2.30	31,526.00	38,239.48
12/10/2020	12/14/2020	8700.00	7103526	Peugeot SA EUR	0.82444	21.14	183,959.31	223,133.52
12/14/2020	12/16/2020	3530.00	7103526	Peugeot SA EUR	0.82474	21.32	75,243.22	91,232.43
Euro Total							1,301,420.02	1,577,375.51
Japanese Yen								
12/10/2020	12/14/2020	5560.00	6149457	Kobayashi Pharmace NPV	104.40500	12,422.87	69,071,174.00	661,569.60
12/10/2020	12/14/2020	4030.00	6194468	Kose Corporation NPV	104.40500	16,613.46	66,952,240.00	641,274.27
Japanese Yen Total							136,023,414.00	1,302,843.87

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
12/7/2020	12/9/2020	14710.00	6086253	Fortescue Metals G NPV	1.34336	21.37	314,296.40	233,962.20
12/10/2020	12/14/2020	7460.00	6253983	Aristocrat Leisure NPV	1.33058	30.65	228,630.35	171,827.20
12/10/2020	12/14/2020	14200.00	6253983	Aristocrat Leisure NPV	1.33058	30.65	435,194.51	327,070.55
12/10/2020	12/14/2020	8580.00	6253983	Aristocrat Leisure NPV	1.33058	30.65	262,955.56	197,624.32
Australian Dollar Total							1,241,076.82	930,484.27
Canadian Dollar								
12/9/2020	12/11/2020	120410.00	b29vfc4	B2Gold Corp	1.28035	7.22	869,849.42	679,384.09
Canadian Dollar Total							869,849.42	679,384.09

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro								
12/9/2020	12/11/2020	2880.00	5842359	Deutsche Telekom NPV (Regd)	0.82771	15.08	43,420.75	52,458.77
12/9/2020	12/11/2020	22120.00	7144569	Enel SPA EUR	0.82771	8.12	179,597.27	216,980.39
12/9/2020	12/11/2020	51900.00	7598003	Hera EUR	0.82771	2.94	152,800.48	184,605.85
12/9/2020	12/11/2020	26100.00	7598003	Hera EUR	0.82771	2.94	76,841.86	92,836.47
12/9/2020	12/11/2020	1650.00	5727973	Siemens AG NPV (Regd)	0.82771	114.64	189,164.04	228,538.48
12/10/2020	12/11/2020	21200.00	7598003	Hera EUR	0.82444	2.93	62,125.34	75,354.96
12/10/2020	12/11/2020	68400.00	7598003	Hera EUR	0.82444	2.93	200,442.15	243,126.39
12/10/2020	12/11/2020	27487.00	7598003	Hera EUR	0.82444	2.93	80,549.02	97,701.97
12/11/2020	12/11/2020	0.96	5705946	Banco Santander EUR (Regd)	NaN	0.00	0.00	0.00
Euro Total							984,940.91	1,191,603.27
Israeli New Sheqel								
12/9/2020	12/11/2020	14600.00	6416980	Mivne Real Estate ILS	3.25000	7.90	115,356.88	35,494.42
12/10/2020	12/13/2020	2800.00	6416980	Mivne Real Estate ILS	3.25320	7.83	21,917.56	6,737.23
12/10/2020	12/13/2020	24800.00	6416980	Mivne Real Estate ILS	3.25320	7.83	194,126.98	59,672.62
12/10/2020	12/13/2020	13200.00	6416980	Mivne Real Estate ILS	3.25320	7.83	103,325.65	31,761.24
12/10/2020	12/13/2020	9000.00	6416980	Mivne Real Estate ILS	3.25320	7.83	70,449.30	21,655.39
12/14/2020	12/16/2020	16200.00	6416980	Mivne Real Estate ILS	3.26080	8.03	130,156.89	39,915.63
12/14/2020	12/16/2020	17000.00	6416980	Mivne Real Estate ILS	3.26080	8.03	136,584.40	41,886.78
Israeli New Sheqel Total							771,917.66	237,123.31
Japanese Yen								
12/7/2020	12/9/2020	5920.00	6146500	Brother Industries NPV	104.04000	2,058.92	12,188,819.00	117,155.12
Japanese Yen Total							12,188,819.00	117,155.12
Swedish Krona								
12/7/2020	12/9/2020	200.00	b7hyk69	Creades Ab Ser A NPV	8.38915	877.21	175,442.07	20,912.97
12/7/2020	12/9/2020	100.00	b7hyk69	Creades Ab Ser A NPV	8.38915	877.21	87,721.04	10,456.49
12/7/2020	12/9/2020	3360.00	5679591	Investor ABM Ser B NPV	8.38915	589.67	1,981,274.70	236,171.09
12/8/2020	12/10/2020	100.00	b7hyk69	Creades Ab Ser A NPV	8.47545	863.60	86,359.62	10,189.38
12/8/2020	12/10/2020	100.00	b7hyk69	Creades Ab Ser A NPV	8.47545	863.60	86,359.62	10,189.38
12/8/2020	12/10/2020	200.00	b7hyk69	Creades Ab Ser A NPV	8.47545	863.60	172,719.25	20,378.77
12/9/2020	12/11/2020	400.00	b7hyk69	Creades Ab Ser A NPV	8.49085	857.09	342,836.37	40,377.16

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
12/10/2020	12/14/2020	100.00	b7hyk69	Creades Ab Ser A NPV	8.44545	848.23	84,822.78	10,043.61
12/10/2020	12/14/2020	400.00	b7hyk69	Creades Ab Ser A NPV	8.44545	848.23	339,291.14	40,174.43
12/10/2020	12/14/2020	400.00	b7hyk69	Creades Ab Ser A NPV	8.44545	848.23	339,291.14	40,174.43
12/10/2020	12/14/2020	100.00	b7hyk69	Creades Ab Ser A NPV	8.44545	848.23	84,822.79	10,043.61
12/11/2020	12/15/2020	1000.00	b7hyk69	Creades Ab Ser A NPV	8.47365	859.18	859,176.58	101,393.92
12/11/2020	12/15/2020	700.00	b7hyk69	Creades Ab Ser A NPV	8.47365	859.18	601,423.61	70,975.74
12/14/2020	12/16/2020	300.00	b7hyk69	Creades Ab Ser A NPV	8.41580	850.80	255,239.97	30,328.66
12/15/2020	12/17/2020	800.00	b7hyk69	Creades Ab Ser A NPV	8.38390	836.45	669,158.90	79,814.75
12/16/2020	12/18/2020	500.00	b7hyk69	Creades Ab Ser A NPV	8.36540	839.01	419,504.65	50,147.59
12/16/2020	12/18/2020	600.00	b7hyk69	Creades Ab Ser A NPV	8.36540	839.01	503,405.57	60,177.11
12/17/2020	12/21/2020	300.00	b7hyk69	Creades Ab Ser A NPV	8.26850	860.78	258,232.96	31,230.93
12/18/2020	12/22/2020	100.00	b7hyk69	Creades Ab Ser A NPV	8.28610	853.63	85,362.93	10,301.94
12/18/2020	12/22/2020	400.00	b7hyk69	Creades Ab Ser A NPV	8.28610	853.63	341,451.73	41,207.77
12/21/2020	12/23/2020	400.00	b7hyk69	Creades Ab Ser A NPV	8.27630	846.11	338,442.93	40,893.02
12/21/2020	12/23/2020	400.00	b7hyk69	Creades Ab Ser A NPV	8.27630	846.11	338,442.93	40,893.02
12/21/2020	12/23/2020	300.00	b7hyk69	Creades Ab Ser A NPV	8.27630	846.11	253,832.20	30,669.77
Swedish Krona Total							8,704,615.48	1,037,145.56
Swiss Franc								
12/7/2020	12/9/2020	13640.00	brjl176	UBS Group AG CHF (Regd)	0.88890	12.89	175,809.53	197,783.25
Swiss Franc Total							175,809.53	197,783.25

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
12/1/2020	12/18/2020	6253983	Aristocrat Leisure NPV	2,224.30
				2,224.30
COMMON STOCKS- GBP				
12/23/2020	12/23/2020	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07(Gbp)	1,913.11
				1,913.11
COMMON STOCKS- CAD				
12/2/2020	12/17/2020	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	1,246.76
12/3/2020	12/22/2020	2260824	Open Text Corp	2,831.62
12/7/2020	12/18/2020	b29vfc4	B2Gold Corp	4,816.40
12/8/2020	12/30/2020	2180632	Canadian National Railway Co	2,876.91
12/8/2020	12/31/2020	byxjy9	Hydro One Ltd	5,797.02
12/10/2020	1/4/2021	2381093	Telus Corporation	9,731.80
12/14/2020	12/29/2020	2159795	CCL Industries Inc Cl B Non Vtg	1,998.28
12/14/2020	1/1/2021	2956662	Weston George Ltd	4,753.35
12/14/2020	1/15/2021	b188th2	BCE Inc	9,418.01
12/15/2020	12/15/2020	2117599	Canadian Apt Properties Real Estate	-209.69
12/23/2020	2/1/2021	2077303	National Bank Cand Montreal Qu	6,714.57
12/30/2020	1/15/2021	2117599	Canadian Apt Properties Real Estate	1,395.36
12/30/2020	1/25/2021	2793115	Canadian Pacific Railway Ltd	1,615.85
12/30/2020	1/15/2021	B3KT055	CI Financial Corp	6,973.98
12/30/2020	1/14/2021	bd4g349	Kirkland Lake Gold Ltd	2,349.37
				62,309.59
COMMON STOCKS- EUR				
12/7/2020	12/9/2020	5176177	Orange EUR	30,474.24
12/11/2020	12/30/2020	5732524	Telefonica SA EUR	29,033.26
				59,507.50
COMMON STOCKS- ILS				
12/15/2020	12/15/2020	6416980	Mivne Real Estate ILS	1,244.85
				1,244.85

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- JPY				
12/1/2020	12/1/2020	6639550	Nintendo Co Ltd NPV	7,503.47
12/10/2020	12/10/2020	bqrrz00	Recruit Holdings Co L NPV	100.33
12/29/2020	3/29/2021	6125286	Trend Micro Inc NPV	21,990.16
12/29/2020	3/29/2021	6132101	Bridgestone Corp NPV	10,351.32
12/29/2020	3/29/2021	6149457	Kobayashi Pharmace NPV	2,200.17
12/29/2020	3/29/2021	b10rb15	Inpex Corporation NPV	18,507.87
12/29/2020	3/29/2021	b3ff8w8	Hoshizaki Corp NPV	11,571.18
12/29/2020	3/29/2021	b5n4qn8	Pola Orbis Holding In NPV	4,541.55
				76,766.04
COMMON STOCKS- SEK				
12/2/2020	12/10/2020	b1xftl2	Hexagon ABM Ser B NPV	6,021.39
12/30/2020	1/8/2021	7187627	Lundin Petroleum A NPV	9,409.67
				15,431.06
COMMON STOCKS- CHF				
12/3/2020	12/7/2020	7171589	Credit Suisse Gp Chf0.04 (Regd)	4,850.60
12/7/2020	12/7/2020	brjl176	UBS Group AG CHF (Regd)	4,859.33
				9,709.93
CASH AND EQUIVALENTS				
12/1/2020	12/2/2020	cash	Cash Account - USD	97.73
				97.73
CASH AND EQUIVALENTS- EUR				
12/1/2020	12/1/2020	cash	Cash Account - EUR	-83.52
				-83.52
CASH AND EQUIVALENTS- CHF				
12/1/2020	12/1/2020	cash	Cash Account - CHF	-148.48
				-148.48



California State Teacher's Retirement System
LEIA CalSTRS - TCL2

Income and Expenses

US Dollar
12/1/2020 - 12/31/2020

Ex-Date	Pay-Date	Symbol	Security	Amount
NET INCOME				228,972.12

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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