



ATIVO
CAPITAL

Monthly Report

Account

California State Teacher's Retirement System
LEIA CalSTRS - TCL2

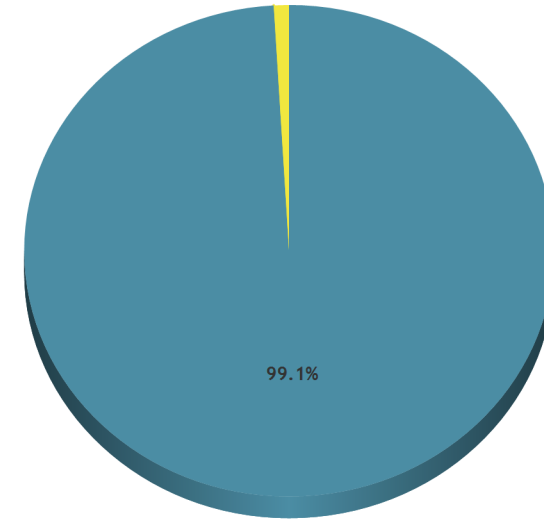
9/30/2024



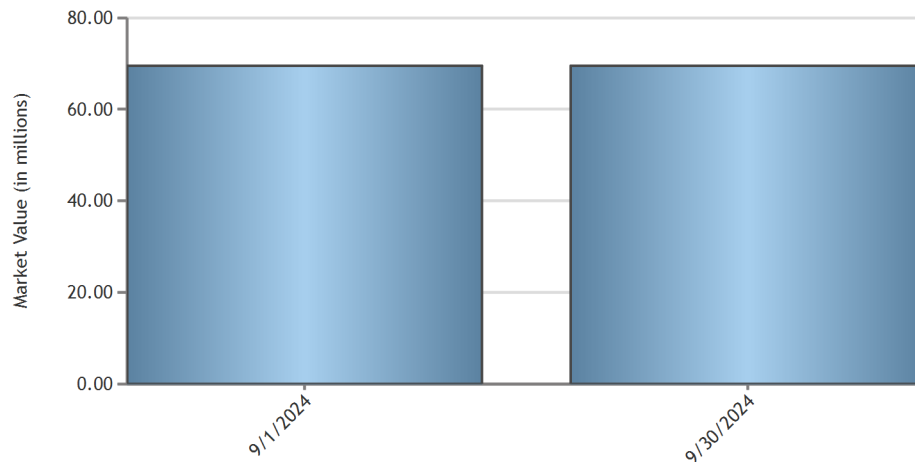
Activity Summary

	Month to Date	Year to Date
Beginning Value	69,523,614.90	77,674,654.81
Net Contributions/Withdrawals	0.29	-15,320,606.39
Realized Gains	-231,109.77	-1,369,296.70
Unrealized Gains	-231,640.32	6,283,397.63
Income Received	306,336.90	2,099,052.67
Ending Value	69,367,202.01	69,367,202.01

Portfolio Allocation as of 9/30/2024



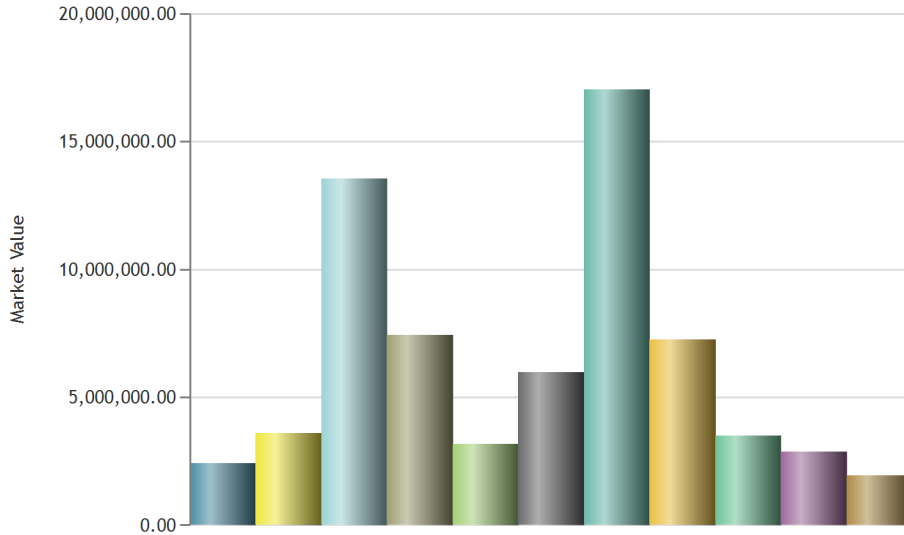
Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Asset Class	Market Value	% Assets	Curr. Yield
Equities	68,726,456.63	99.1	4.0
Cash and Equivalents	640,745.38	0.9	3.2
Total	69,367,202.01	100.0	4.0

Portfolio Allocation as of 9/30/2024

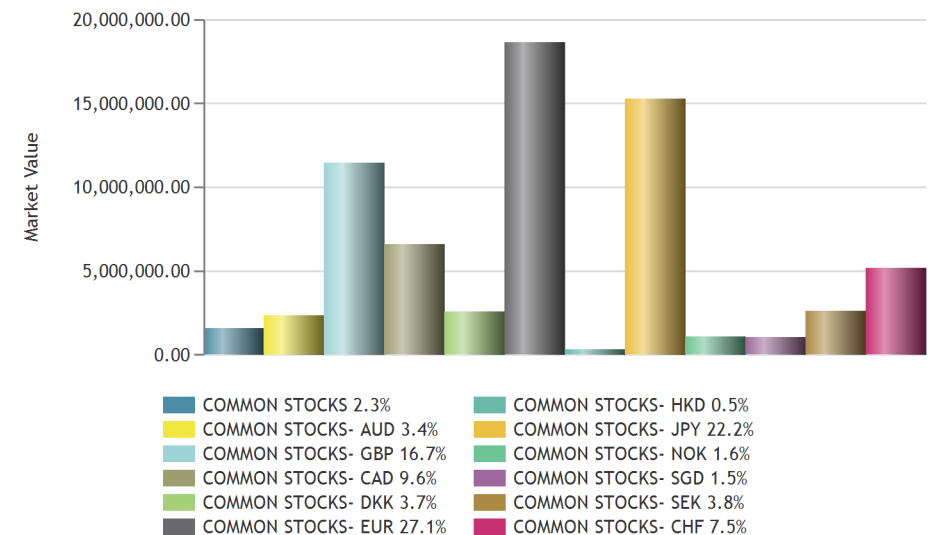


Industry Sector	Market Value	% Equity	% Assets
ENERGY	2,424,670.75	3.5	3.5
MATERIALS	3,601,783.33	5.2	5.2
INDUSTRIALS	13,549,792.77	19.7	19.5
CONSUMER DISCRETIONARY	7,425,691.46	10.8	10.7
CONSUMER STAPLES	3,163,810.18	4.6	4.6
HEALTHCARE	5,985,731.46	8.7	8.6
FINANCIALS	17,023,956.09	24.8	24.5
INFORMATION TECHNOLOGY	7,261,208.61	10.6	10.5
COMMUNICATION SERVICES	3,483,759.78	5.1	5.0
UTILITIES	2,867,665.78	4.2	4.1
REAL ESTATE	1,938,386.42	2.8	2.8
Equity Total	68,726,456.63	100.0	99.1

Top 10 Holdings

Symbol	Security	Market Value	% Assets
bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	1,592,564.71	2.3
b929f46	ASML Holding NV EUR	1,297,286.10	1.9
7103065	Novartis AG CHF (Regd)	975,358.13	1.4
7110388	Roche Holdings AG Genusscheine NPV	939,906.35	1.4
0989529	AstraZeneca USD	903,080.54	1.3
6858861	Sumitomo Forestry NPV	821,401.01	1.2
4834108	Schneider Electric EUR	819,830.43	1.2
2754383	Royal Bank of Canada Montreal Que	809,295.38	1.2
bmh18q1	Bytes Technology G GBP	793,101.58	1.1
7108899	ABB Ltd Chf0.86 (Regd)	787,510.40	1.1
Top 10 Holdings Total		9,739,334.63	14.0

Equity Allocation by Security Type



Quantity		Symbol	Security	Unit Cost	Local Currency Total Cost	Price	Market Value	Reporting Currency Market Value % Assets		Curr. Yield
US Dollar(FX= 1.0000)										
COMMON STOCKS										
5940.00	aer		AerCap Holdings NV	93.36	554,587.51	94.72	562,636.80	562,636.80	0.8	1.1
3100.00	chkp		Check Point Software Tech Ltd	133.63	414,247.40	192.81	597,711.00	597,711.00	0.9	0.0
1520.00	iclr		Icon PLC	230.18	349,877.25	287.31	436,711.20	436,711.20	0.6	0.0
					1,318,712.16		1,597,059.00	1,597,059.00	2.3	0.4
CASH AND EQUIVALENTS										
	cash		Cash Account - USD		633,150.36		633,150.36	633,150.36	0.9	3.2
					633,150.36		633,150.36	633,150.36	0.9	3.2
US Dollar Total					1,951,862.52		2,230,209.36	2,230,209.36	3.2	1.2
Australian Dollar(FX= 1.4414)										
COMMON STOCKS- AUD										
25820.00	6065586		Aust & NZ Bank Group NPV	28.84	744,635.71	30.48	786,993.60	545,976.98	0.8	7.3
7630.00	6215035		Commonwealth Bank Of Aust NPV	102.21	779,838.68	135.39	1,033,025.70	716,661.80	1.0	3.4
3360.00	b28ytc2		Macquarie Group Ltd NPV	168.38	565,763.07	232.37	780,763.20	541,654.64	0.8	3.2
145340.00	6850856		Stockland NPV (Stapled)	4.19	609,499.95	5.24	761,581.60	528,347.40	0.8	4.7
					2,699,737.42		3,362,364.10	2,332,640.81	3.4	4.6
Australian Dollar Total					2,699,737.42		3,362,364.10	2,332,640.81	3.4	4.6
British Pound Sterling(FX= 0.7455)										
COMMON STOCKS- GBP										
14690.00	b1yw440		3i Group Ord Gbp	18.74	275,333.69	33.05	485,504.50	651,231.09	0.9	1.8
5810.00	0989529		AstraZeneca USD	95.61	555,518.88	115.88	673,262.80	903,080.54	1.3	2.0
47721.00	bvyvfw2		Auto Trader Group GBP	5.19	247,764.26	8.68	414,122.84	555,483.35	0.8	1.1
32330.00	0263494		BAE Systems Ord GBP	9.99	323,114.76	12.38	400,083.75	536,652.03	0.8	2.5
234850.00	3134865		Barclays PLC GBP	1.59	373,213.88	2.25	527,355.68	707,368.13	1.0	3.7
114810.00	bmh18q1		Bytes Technology G GBP	4.59	526,472.52	5.15	591,271.50	793,101.58	1.1	3.4
13630.00	b19nlv4		Experian Ord USD	22.10	301,180.23	39.31	535,795.30	718,688.62	1.0	1.2

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
31610.00	bn7swp6	Gsk PLC Gbp0.3125	16.42	519,017.76	15.17	479,365.65	642,996.75	0.9	4.0
86910.00	0540528	HSBC Holdings PLC USD (UK Reg)	6.23	541,719.80	6.69	581,601.72	780,131.02	1.1	7.2
45430.00	bmj6dw5	Informa PLC (Gb) GBP	8.75	397,419.99	8.20	372,616.86	499,809.34	0.7	2.3
130610.00	0560399	Legal & General Gp Ord GBP	2.68	350,221.34	2.26	295,570.43	396,463.17	0.6	9.1
42280.00	bdr05c0	National Grid Ord Gbp0.12431289	8.98	379,715.14	10.30	435,484.00	584,136.13	0.8	5.7
167830.00	bm8pjy7	Natwest Group PLC Gbp1.0769	2.48	416,538.50	3.44	577,167.37	774,183.01	1.1	5.1
4150.00	3208986	Next GBP	58.53	242,893.25	97.82	405,953.00	544,524.75	0.8	2.2
1679020.00	0430049	Pan African Resources GBP	0.33	547,884.31	0.32	532,249.34	713,932.25	1.0	69.4
6930.00	0718875	Rio Tinto GBP	42.82	296,746.05	52.99	367,220.70	492,571.21	0.7	6.4
19920.00	0790873	SSE PLC GBP	18.74	373,223.98	18.83	375,093.60	503,131.51	0.7	3.2
10270.00	b10rzp7	Unilever PLC GBP	44.56	457,604.56	48.39	496,965.30	666,604.03	1.0	3.0
				7,125,582.91		8,546,684.33	11,464,088.50	16.5	7.7

CASH AND EQUIVALENTS- GBP

69457.25	cash	Cash Account - GBP	1.00	69,457.25	1.00	69,457.25	93,166.43	0.1	0.0
				69,457.25		69,457.25	93,166.43	0.1	0.0

British Pound Sterling Total				7,195,040.16		8,616,141.58	11,557,254.93	16.7	7.7
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Canadian Dollar(FX= 1.3510)

COMMON STOCKS- CAD

7820.00	bl56kn2	Alimentation Couche-Tard Inc	42.25	330,385.16	74.77	584,701.40	432,807.58	0.6	0.9
10100.00	2170525	Canadian Imperial Bank Comm Toronto O	65.83	664,845.61	82.96	837,896.00	620,227.25	0.9	4.3
5230.00	bj2l575	CGI Inc Cl A	77.65	406,097.44	155.62	813,892.60	602,459.45	0.9	0.0
200.00	b15c4l6	Constellation Software Inc	3,835.86	767,171.51	4,400.00	880,000.00	651,393.46	0.9	0.1
4610.00	2141941	Descartes Systems Group Inc	103.84	478,683.83	139.17	641,573.70	474,905.58	0.7	0.0
69250.00	b00vd03	Dundee Precious Metals Inc	13.51	935,636.88	13.70	948,725.00	702,265.07	1.0	1.2
6040.00	2077303	National Bank Cand Montreal Qu	99.10	598,542.99	127.74	771,549.60	571,116.33	0.8	3.4
8981.00	2260824	Open Text Corp	55.39	497,463.11	45.02	404,324.62	299,289.11	0.4	2.3
6477.00	2754383	Royal Bank of Canada Montreal Que	110.00	712,497.32	168.80	1,093,317.60	809,295.38	1.2	3.4
6950.00	2809777	Stella Jones Inc	87.18	605,906.40	88.79	617,090.50	456,782.63	0.7	1.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
8460.00	2566124	Sun Life Financial Inc	70.28	594,526.83	78.45	663,687.00	491,274.29	0.7	4.1
2839.00	2956662	Weston George Ltd	124.04	352,160.42	227.00	644,453.00	477,036.90	0.7	1.4
				6,943,917.51		8,901,211.02	6,588,853.04	9.5	1.9

CASH AND EQUIVALENTS- CAD

(112319.84)	cash	Cash Account - CAD	1.00	-112,319.84	1.00	-112,319.84	-83,141.37	-0.1	0.0
22068.49	divacc	Dividend Accrual - CA	1.00	22,068.49	1.00	22,068.49	16,335.53	0.0	0.0
				-90,251.35		-90,251.35	-66,805.84	-0.1	0.0

Canadian Dollar Total				6,853,666.16		8,810,959.67	6,522,047.20	9.4	1.9
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Danish Krone(FX= 6.6795)

COMMON STOCKS- DKK

2500.00	b1wt5g2	DSV DKK	1,130.77	2,826,936.15	1,382.50	3,456,250.00	517,441.43	0.7	0.2
13520.00	bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	338.00	4,569,826.66	786.80	10,637,536.00	1,592,564.71	2.3	1.3
2830.00	b44xtx8	Pandora AS DKK	662.41	1,874,619.76	1,102.50	3,120,075.00	467,112.06	0.7	1.6
				9,271,382.56		17,213,861.00	2,577,118.20	3.7	1.1

Danish Krone Total				9,271,382.56		17,213,861.00	2,577,118.20	3.7	1.1
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Euro(FX= 0.8960)

COMMON STOCKS- EUR

11490.00	b01flq6	ACS Actividades Co EUR	40.90	469,934.83	41.48	476,605.20	531,915.35	0.8	4.8
1720.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	218.99	376,664.03	295.00	507,400.00	566,283.90	0.8	4.7
6890.00	b3msm28	Amadeus IT Group EUR	64.20	442,347.58	64.92	447,298.80	499,207.94	0.7	1.5
7520.00	5769209	Arcadis NV Eur0.02	60.60	455,715.30	62.20	467,744.00	522,025.81	0.8	1.4
1559.00	b929f46	ASML Holding NV EUR	542.15	845,219.11	745.60	1,162,390.40	1,297,286.10	1.9	0.8
17250.00	7088429	AXA EUR	36.12	623,052.09	34.53	595,642.50	664,766.96	1.0	5.7
52320.00	5501906	BBVA (Bilb-Viz-Arg) EUR	4.98	260,694.80	9.71	507,922.56	566,867.10	0.8	5.7
2380.00	4163437	Cap Gemini EUR	181.27	431,433.22	193.95	461,601.00	515,169.91	0.7	1.8

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
9120.00	5806225	Colruyt Group NV NPV	44.82	408,797.32	41.82	381,398.40	425,659.78	0.6	4.0
21311.00	5842359	Deutsche Telekom NPV (Regd)	13.99	298,122.11	26.39	562,397.29	627,663.64	0.9	2.7
5150.00	b13x013	Eiffage EUR	86.94	447,720.60	86.64	446,196.00	497,977.16	0.7	4.7
38740.00	b0c2cq3	Engie EUR	15.91	616,449.45	15.52	601,051.10	670,803.23	1.0	5.2
36670.00	7145056	ENI Spa NPV	13.38	490,603.23	13.68	501,718.94	559,943.55	0.8	6.9
11050.00	5289837	Erste Group Bank AG NPV	32.10	354,666.84	49.25	544,212.50	607,368.50	0.9	3.9
35370.00	b288c92	Iberdrola SA EUR	8.57	303,084.08	13.89	491,289.30	548,303.55	0.8	1.2
30010.00	bz57390	ING Groep NV EUR	11.72	351,648.97	16.27	488,382.74	545,059.68	0.8	6.8
92620.00	bd2z8s7	Italgas Spa NPV	5.52	511,148.58	5.43	502,926.60	561,291.36	0.8	6.5
7190.00	4497749	KBC Groep NV NPV	57.51	413,496.80	71.42	513,509.80	573,102.74	0.8	4.1
1130.00	4057808	L'Oreal EUR	299.47	338,397.75	402.05	454,316.50	507,040.04	0.7	1.6
7410.00	5529027	Mercedes-Benz Group AG	71.16	527,269.20	58.04	430,076.40	479,986.88	0.7	9.1
11430.00	bpbpj01	Michelin (Cgde) Eur (Post Subdivision)	33.33	380,964.28	36.46	416,737.80	465,100.33	0.7	3.7
38470.00	byyn701	Poste Italiane Spa NPV	6.72	258,552.45	12.59	484,337.30	540,544.77	0.8	6.4
4990.00	4380429	Publicis Groupe SA EUR	38.35	191,360.36	98.20	490,018.00	546,884.71	0.8	3.2
14596.00	bywlc68	Relx PLC GBP	15.60	227,624.62	42.18	615,659.28	687,106.70	1.0	1.4
3110.00	4834108	Schneider Electric EUR	92.57	287,889.99	236.20	734,582.00	819,830.43	1.2	1.5
3320.00	5727973	Siemens AG NPV (Regd)	159.68	530,150.72	181.34	602,048.80	671,916.72	1.0	2.1
24386.00	bmd8f98	Stellantis NV EUR	11.55	281,725.87	12.40	302,435.17	337,532.85	0.5	13.3
52630.00	bj7wgs1	Teamviewer SE NPV	11.72	616,949.21	11.42	601,034.60	670,784.82	1.0	0.0
19800.00	bnc0116	Technip Energies EUR	17.66	349,686.36	21.62	428,076.00	477,754.33	0.7	2.6
9380.00	b15c557	Total EUR	54.69	512,949.63	58.50	548,730.00	612,410.26	0.9	5.3
4100.00	b1xh026	Vinci EUR	108.37	444,320.96	104.95	430,295.00	480,230.84	0.7	4.3
3246.00	5671519	Wolters Kluwer EUR	36.85	119,615.10	151.30	491,119.80	548,114.38	0.8	1.4
				13,168,255.42		16,689,153.78	18,625,934.31	26.9	3.7
CASH AND EQUIVALENTS- EUR									
(170542.70)	cash	Cash Account - EUR	1.00	-170,542.70	1.00	-170,542.70	-190,334.22	-0.3	0.0
15108.59	divacc	Dividend Accrual - Eu	1.00	15,108.59	1.00	15,108.59	16,861.95	0.0	0.0
				-155,434.11		-155,434.11	-173,472.28	-0.3	0.0
Euro Total				13,012,821.31		16,533,719.67	18,452,462.03	26.6	3.7

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Hong Kong Dollar(FX= 7.7675)									
COMMON STOCKS- HKD									
29530.00	6859927	Sun Hung Kai Prop NPV	117.13	3,458,944.53	85.55	2,526,291.50	325,238.69	0.5	4.4
				3,458,944.53		2,526,291.50	325,238.69	0.5	4.4
Hong Kong Dollar Total				3,458,944.53		2,526,291.50	325,238.69	0.5	4.4
Japanese Yen(FX= 143.0400)									
COMMON STOCKS- JPY									
13060.00	6132101	Bridgestone Corp NPV	5,469	71,420,633	5,500	71,830,000	502,167.23	0.7	3.8
32000.00	6146500	Brother Industries NPV	3,057	97,813,006	2,780	88,960,000	621,923.94	0.9	3.6
18210.00	6251363	Daiwa House Industries NPV	3,865	70,386,020	4,505	82,036,050	573,518.25	0.8	3.2
100770.00	6251448	Daiwa Securities Group NPV	679	68,470,469	1,005	101,273,850	708,010.70	1.0	4.4
142280.00	b627lw9	Eneos Holdings Inc NPV	682	97,099,654	779	110,793,436	774,562.61	1.1	2.8
41930.00	6467104	Isuzu Motors NPV	2,176	91,237,516	1,931	80,966,830	566,043.27	0.8	4.8
13600.00	6467803	Itochu Corp NPV	3,784	51,467,629	7,678	104,420,800	730,011.19	1.1	2.6
22750.00	6496584	Komatsu NPV	4,537	103,223,282	3,966	90,226,500	630,778.10	0.9	4.2
38880.00	6569464	Marubeni Corp NPV	1,640	63,751,583	2,340	90,979,200	636,040.27	0.9	3.8
33180.00	6596785	Mitsubishi Corp NPV	1,961	65,075,754	2,953	97,963,950	684,871.02	1.0	3.4
27540.00	6597302	Mitsui & Co NPV	2,105	57,977,136	3,178	87,522,120	611,871.64	0.9	3.1
38500.00	6641801	Nitto Denko Corp NPV	2,137	82,263,947	2,389	91,957,250	642,877.87	0.9	2.3
19090.00	b1cwjm5	Nomura Real Estate Inc NPV	3,576	68,270,342	3,831	73,133,790	511,282.09	0.7	4.3
37050.00	6660107	Ono Pharmaceutical NPV	2,503	92,735,946	1,912	70,821,075	495,113.78	0.7	4.2
31620.00	6661144	ORIX Corp NPV	2,478	78,366,065	3,318	104,915,160	733,467.28	1.1	3.0
42980.00	6793821	Sekisui Chemical NPV	2,097	90,142,839	2,232	95,909,870	670,510.84	1.0	3.4
23350.00	6793906	Sekisui House NPV	3,734	87,188,659	3,974	92,792,900	648,719.94	0.9	3.2
14200.00	6804585	Shin-Etsu Chemical NPV	3,865	54,885,068	5,977	84,873,400	593,354.31	0.9	1.8
502700.00	bf5m0k5	SoftBank Corp NPV	182	91,406,466	187	94,105,440	657,895.97	0.9	4.6
26030.00	6356406	Subaru Corp	2,553	66,461,098	2,482	64,606,460	451,667.09	0.7	3.1
30950.00	6858946	Sumitomo Corp NPV	2,293	70,983,166	3,194	98,854,300	691,095.50	1.0	4.1
16560.00	6858861	Sumitomo Forestry NPV	5,625	93,151,038	7,095	117,493,200	821,401.01	1.2	2.0
64690.00	6985264	Yamaha Motor Co NPV	964	62,390,982	1,280	82,803,200	578,881.43	0.8	3.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
28850.00	6986427	Yokogawa Electric NPV	3,011	86,876,211	3,655	105,446,750	737,183.65	1.1	1.6
				1,863,044,513		2,184,685,531	15,273,248.96	22.0	3.3
CASH AND EQUIVALENTS- JPY									
37487219.00	cash	Cash Account - JPY	1	37,487,219	1	37,487,219	262,075.08	0.4	0.0
31150121.00	divacc	Dividend Accrual - Jp	1	31,150,121	1	31,150,121	217,772.10	0.3	0.0
				68,637,340		68,637,340	479,847.18	0.7	0.0
Japanese Yen Total				1,931,681,853		2,253,322,871	15,753,096.13	22.7	3.2
Norwegian Krone(FX= 10.5327)									
COMMON STOCKS- NOK									
24660.00	bng7113	DNB Bank ASA Nok12.50	213.43	5,263,276.60	216.40	5,336,424.00	506,655.40	0.7	7.4
50660.00	b55wmq5	Wallenius Wilh ASA Nok0.52	105.29	5,333,894.19	124.20	6,291,972.00	597,377.87	0.9	0.9
				10,597,170.79		11,628,396.00	1,104,033.27	1.6	3.9
CASH AND EQUIVALENTS- NOK									
427489.69	divacc	Dividend Accrual - No	1.00	427,489.69	1.00	427,489.69	40,587.10	0.1	0.0
				427,489.69		427,489.69	40,587.10	0.1	0.0
Norwegian Krone Total				11,024,660.48		12,055,885.69	1,144,620.37	1.7	3.7
Singapore Dollar(FX= 1.2820)									
COMMON STOCKS- SGD									
50680.00	b0f9v20	Oversea-Chinese Bank NPV	13.32	675,225.79	15.10	765,268.00	596,932.92	0.9	5.7
17620.00	6916781	United Offshore Bank NPV	30.85	543,630.08	32.17	566,835.40	442,149.30	0.6	5.4
				1,218,855.88		1,332,103.40	1,039,082.22	1.5	5.6

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- SGD									
(120344.88)	cash	Cash Account - SGD	1.00	-120,344.88	1.00	-120,344.88	-93,872.76	-0.1	0.0
				-120,344.88		-120,344.88	-93,872.76	-0.1	0.0
Singapore Dollar Total				1,098,511.00		1,211,758.52	945,209.45	1.4	6.1
Swedish Krona(FX= 10.1366)									
COMMON STOCKS- SEK									
16640.00	bypc1t4	Assa Abloy Ser B NPV	292.10	4,860,536.92	341.60	5,684,224.00	560,762.39	0.8	1.6
3990.00	bjxsch4	Evolution Gaming NPV	1,090.66	4,351,740.20	998.00	3,982,020.00	392,835.86	0.6	0.3
47310.00	byzf9j9	Nordea Bank Abp NPV	125.12	5,919,630.64	119.60	5,658,276.00	558,202.55	0.8	0.8
38470.00	4813345	Skand Enskilda Bkn Ser A NPV	120.10	4,620,143.72	155.25	5,972,467.50	589,198.30	0.8	5.5
19840.00	b1qh830	Volvo Ab Ser B NPV	290.65	5,766,485.39	268.20	5,321,088.00	524,938.14	0.8	6.7
				25,518,536.86		26,618,075.50	2,625,937.25	3.8	3.1
CASH AND EQUIVALENTS- SEK									
(1757470.74)	cash	Cash Account - SEK	1.00	-1,757,470.74	1.00	-1,757,470.74	-173,378.72	-0.2	0.0
				-1,757,470.74		-1,757,470.74	-173,378.72	-0.2	0.0
Swedish Krona Total				23,761,066.12		24,860,604.76	2,452,558.53	3.5	3.3
Swiss Franc(FX= 0.8436)									
COMMON STOCKS- CHF									
13560.00	7108899	ABB Ltd Chf0.86 (Regd)	36.28	491,990.11	48.99	664,304.40	787,510.40	1.1	1.8
6500.00	7123870	Nestle SA CHF (Regd)	118.30	768,926.67	84.96	552,240.00	654,661.85	0.9	3.5
8469.00	7103065	Novartis AG CHF (Regd)	81.15	687,278.46	97.15	822,763.35	975,358.13	1.4	3.4
2930.00	7110388	Roche Holdings AG Genusscheine NPV	307.72	901,632.05	270.60	792,858.00	939,906.35	1.4	3.5
4230.00	b545mg5	Swiss RE AG CHF	106.90	452,174.73	116.70	493,641.00	585,194.71	0.8	5.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
910.00	5533976	Swisscom AG CHF (Regd)	513.24	467,046.24	552.50	502,775.00	596,022.76	0.9	4.0
1050.00	5983816	Zurich Insurance CHF	433.97	455,670.63	509.80	535,290.00	634,568.19	0.9	5.1
				4,224,718.89		4,363,871.75	5,173,222.39	7.5	3.7
CASH AND EQUIVALENTS- CHF									
(83069.50)	cash	Cash Account - CHF	1.00	-83,069.50	1.00	-83,069.50	-98,476.08	-0.1	0.0
				-83,069.50		-83,069.50	-98,476.08	-0.1	0.0
Swiss Franc Total				4,141,649.39		4,280,802.25	5,074,746.31	7.3	3.8
Total Portfolio				2,016,151,194.20			69,367,202.01	100.0	4.0

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
9/30/2024	10/1/2024	440.00	chkp	Check Point Software Tech Ltd	1.00000	192.03	84,491.84	84,491.84
US Dollar Total							84,491.84	84,491.84
British Pound Sterling								
9/13/2024	9/17/2024	63800.00	bmh18q1	Bytes Technology G GBP	0.76025	4.58	292,090.72	384,201.49
9/13/2024	9/17/2024	31610.00	bn7swp6	Gsk PLC Gbp0.3125	0.76025	16.42	519,017.76	682,689.94
9/13/2024	9/17/2024	416600.00	0430049	Pan African Resources GBP	0.76025	0.32	133,515.33	175,619.37
9/13/2024	9/17/2024	1160.00	0718875	Rio Tinto GBP	0.76025	47.80	55,452.43	72,939.35
9/16/2024	9/18/2024	51010.00	bmh18q1	Bytes Technology G GBP	0.75772	4.59	234,381.80	309,325.49
9/16/2024	9/18/2024	321300.00	0430049	Pan African Resources GBP	0.75772	0.33	105,622.47	139,395.30
9/17/2024	9/19/2024	604000.00	0430049	Pan African Resources GBP	0.75835	0.33	198,737.12	262,064.82
9/18/2024	9/20/2024	337120.00	0430049	Pan African Resources GBP	0.75692	0.33	110,009.39	145,338.97
British Pound Sterling Total							1,648,827.02	2,171,574.73
Canadian Dollar								
9/13/2024	9/16/2024	69250.00	b00vd03	Dundee Precious Metals Inc	1.35795	13.51	935,636.88	689,006.87
9/30/2024	10/1/2024	780.00	bj2l575	CGI Inc Cl A	1.35095	154.54	120,540.94	89,226.80
Canadian Dollar Total							1,056,177.82	778,233.67
Euro								
9/13/2024	9/17/2024	17250.00	7088429	AXA EUR	0.90180	36.12	623,052.09	690,902.13
9/13/2024	9/17/2024	280.00	4163437	Cap Gemini EUR	0.90179	194.18	54,370.08	60,290.95
9/13/2024	9/17/2024	38740.00	b0c2cq3	Engie EUR	0.90180	15.91	616,449.45	683,580.47
9/13/2024	9/17/2024	41000.00	bj7wgs1	Teamviewer SE NPV	0.90180	11.75	481,682.14	534,137.07
9/16/2024	9/18/2024	11630.00	bj7wgs1	Teamviewer SE NPV	0.89896	11.63	135,267.07	150,471.12
9/30/2024	10/2/2024	1010.00	b13x013	Eiffage EUR	0.89602	87.75	88,630.51	98,916.10
9/30/2024	10/2/2024	11510.00	bd2z8s7	Italgas Spa NPV	0.89602	5.43	62,542.81	69,800.92
9/30/2024	10/2/2024	1440.00	5529027	Mercedes-Benz Group AG	0.89602	58.25	83,879.90	93,614.18
Euro Total							2,145,874.05	2,381,712.96
Japanese Yen								
9/30/2024	10/2/2024	1700.00	6251363	Daiwa House Industries NPV	143.04000	4,496.61	7,644,234.00	53,441.23
Japanese Yen Total							7,644,234.00	53,441.23

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Singapore Dollar								
9/30/2024	10/2/2024	7960.00	b0f9v20	Oversea-Chinese Bank NPV	1.28200	15.12	120,344.88	93,872.76
Singapore Dollar Total							120,344.88	93,872.76
Swedish Krona								
9/30/2024	10/2/2024	2070.00	bypc1t4	Assa Abloy Ser B NPV	10.13660	341.86	707,643.76	69,810.76
9/30/2024	10/2/2024	8760.00	byzf9j9	Nordea Bank Abp NPV	10.13660	119.84	1,049,826.98	103,567.96
Swedish Krona Total							1,757,470.74	173,378.72
Swiss Franc								
9/30/2024	10/2/2024	150.00	5533976	Swisscom AG CHF (Regd)	0.84355	553.80	83,069.50	98,476.08
Swiss Franc Total							83,069.50	98,476.08

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
9/13/2024	9/17/2024	130260.00	b2368l5	Pilbara Minerals L NPV	1.48909	2.86	372,150.84	249,917.96
Australian Dollar Total							372,150.84	249,917.96
British Pound Sterling								
9/30/2024	10/2/2024	1300.00	0718875	Rio Tinto GBP	0.74552	53.43	69,457.25	93,166.43
British Pound Sterling Total							69,457.25	93,166.43
Canadian Dollar								
9/13/2024	9/16/2024	7200.00	2492519	Manulife Financial Corp	1.35795	38.10	274,314.43	202,006.28
9/13/2024	9/16/2024	11570.00	2492519	Manulife Financial Corp	1.35795	38.10	440,808.06	324,612.88
9/13/2024	9/16/2024	14650.00	blfhpv8	Parkland Corp	1.35795	35.09	514,017.74	378,524.79
Canadian Dollar Total							1,229,140.23	905,143.95
Euro								
9/13/2024	9/17/2024	4820.00	5756029	Bayer Motoren Werk EUR	0.90180	73.02	351,937.43	390,263.23
9/13/2024	9/17/2024	4930.00	7792559	Heineken NV EUR	0.90180	82.69	407,664.93	452,059.43

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
9/13/2024	9/17/2024	290.00	4061412	LVMH Moet Hennessy EUR	0.90179	609.67	176,803.22	196,057.00
9/13/2024	9/17/2024	380.00	4061412	LVMH Moet Hennessy EUR	0.90179	609.67	231,673.19	256,902.28
9/13/2024	9/17/2024	230.00	4061412	LVMH Moet Hennessy EUR	0.90179	609.67	140,223.24	155,493.48
9/13/2024	9/17/2024	170.00	4061412	LVMH Moet Hennessy EUR	0.90180	609.67	103,643.27	114,929.97
9/13/2024	9/17/2024	13670.00	bjds7l3	Prosus NV EUR	0.90179	32.31	441,638.12	489,732.28
9/13/2024	9/17/2024	2410.00	5671735	Sanofi EUR	0.90179	103.04	248,325.53	275,368.05
9/13/2024	9/17/2024	2909.00	5671735	Sanofi EUR	0.90180	103.04	299,742.31	332,384.09
9/13/2024	9/17/2024	1500.00	5962343	STMicroelectronics EUR	0.90180	25.51	38,258.68	42,425.03
9/13/2024	9/17/2024	5700.00	5962343	STMicroelectronics EUR	0.90180	25.51	145,382.99	161,215.12
9/13/2024	9/17/2024	2620.00	5962343	STMicroelectronics EUR	0.90180	25.51	66,825.16	74,102.38
9/30/2024	10/2/2024	90.00	4057808	L'Oreal EUR	0.89602	403.19	36,287.17	40,498.31
9/30/2024	10/2/2024	70.00	4057808	L'Oreal EUR	0.89602	403.19	28,223.35	31,498.68
Euro Total							2,716,628.59	3,012,929.31
Japanese Yen								
9/13/2024	9/18/2024	20700.00	6895448	Tokyo Gas Co NPV	140.65000	3,302.29	68,357,402.00	486,010.68
9/30/2024	10/2/2024	3850.00	6597302	Mitsui & Co NPV	143.04000	3,174.80	12,222,971.00	85,451.42
9/30/2024	10/2/2024	8050.00	6641801	Nitto Denko Corp NPV	143.04000	2,391.83	19,254,237.00	134,607.36
9/30/2024	10/2/2024	4960.00	6356406	Subaru Corp	143.04000	2,474.29	12,272,485.00	85,797.57
Japanese Yen Total							112,107,095.00	791,867.03
Swiss Franc								
9/13/2024	9/17/2024	18259.00	brjl176	UBS Group AG CHF (Regd)	0.84785	24.96	455,712.07	537,491.38
Swiss Franc Total							455,712.07	537,491.38

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- GBP				
9/26/2024	9/26/2024	0718875	Rio Tinto GBP	-330.42
9/27/2024	9/27/2024	0540528	HSBC Holdings PLC USD (UK Reg)	-231.74
				-562.16
COMMON STOCKS- CAD				
9/3/2024	9/23/2024	2809777	Stella Jones Inc	1,436.00
9/13/2024	10/1/2024	2956662	Weston George Ltd	1,714.33
9/13/2024	9/27/2024	bl56kn2	Alimentation Couche-Tard Inc	1,007.77
9/20/2024	9/20/2024	2260824	Open Text Corp	2.34
9/20/2024	10/10/2024	b15c4l6	Constellation Software Inc	199.85
9/27/2024	11/1/2024	2077303	National Bank Cand Montreal Qu	4,927.14
9/27/2024	10/28/2024	2170525	Canadian Imperial Bank Comm Toronto O	6,741.07
9/27/2024	10/15/2024	b00vd03	Dundee Precious Metals Inc	2,770.00
				18,798.51
COMMON STOCKS- EUR				
9/23/2024	9/25/2024	7145056	ENI Spa NPV	10,205.26
9/25/2024	10/1/2024	b15c557	Total EUR	7,036.87
9/27/2024	10/1/2024	5806225	Colruyt Group NV NPV	9,848.61
				27,090.75
COMMON STOCKS- JPY				
9/27/2024	12/2/2024	6146500	Brother Industries NPV	11,198.99
9/27/2024	12/5/2024	6251363	Daiwa House Industries NPV	8,089.17
9/27/2024	12/2/2024	6251448	Daiwa Securities Group NPV	13,401.20
9/27/2024	12/9/2024	6356406	Subaru Corp	10,411.70
9/27/2024	12/2/2024	6467104	Isuzu Motors NPV	13,500.24
9/27/2024	12/4/2024	6467803	Itochu Corp NPV	9,519.14
9/27/2024	12/2/2024	6496584	Komatsu NPV	13,216.56
9/27/2024	12/2/2024	6569464	Marubeni Corp NPV	12,246.10
9/27/2024	12/2/2024	6596785	Mitsubishi Corp NPV	11,611.95
9/27/2024	12/4/2024	6597302	Mitsui & Co NPV	10,985.51
9/27/2024	11/25/2024	6641801	Nitto Denko Corp NPV	9,122.98

Ex-Date	Pay-Date	Symbol	Security	Amount
9/27/2024	12/2/2024	6660107	Ono Pharmaceutical NPV	10,373.07
9/27/2024	12/9/2024	6661144	ORIX Corp NPV	10,911.08
9/27/2024	12/2/2024	6793821	Sekisui Chemical NPV	11,130.82
9/27/2024	11/21/2024	6804585	Shin-Etsu Chemical NPV	5,267.73
9/27/2024	12/2/2024	6858946	Sumitomo Corp NPV	14,080.98
9/27/2024	12/2/2024	6986427	Yokogawa Electric NPV	5,856.02
9/27/2024	12/2/2024	b1cwjm5	Nomura Real Estate Inc NPV	11,023.48
9/27/2024	12/2/2024	b627lw9	Eneos Holdings Inc NPV	10,954.57
9/27/2024	12/6/2024	bf5m0k5	SoftBank Corp NPV	15,129.91
				218,031.22
COMMON STOCKS- NOK				
9/25/2024	10/10/2024	b55wmq5	Wallenius Wilh ASA Nok0.52	23,176.94
9/25/2024	10/10/2024	b55wmq5	Wallenius Wilh ASA Nok0.52	17,477.70
				40,654.64
CASH AND EQUIVALENTS				
9/1/2024	9/4/2024	cash	Cash Account - USD	2,323.93
				2,323.93
NET INCOME				306,336.90