



ATIVO
CAPITAL

Monthly Report

Account

California State Teacher's Retirement System
LEIA CalSTRS - TCL2

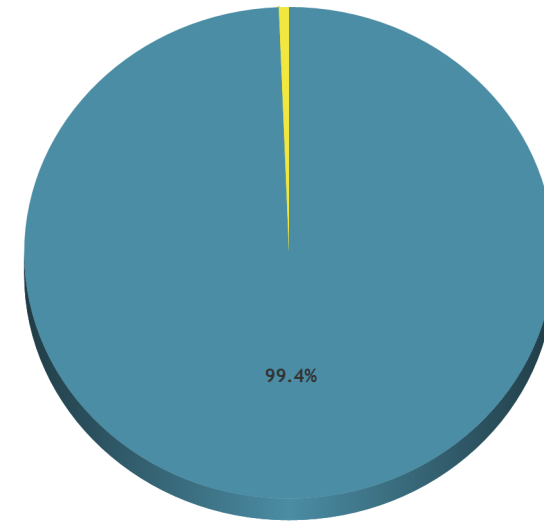
8/31/2022



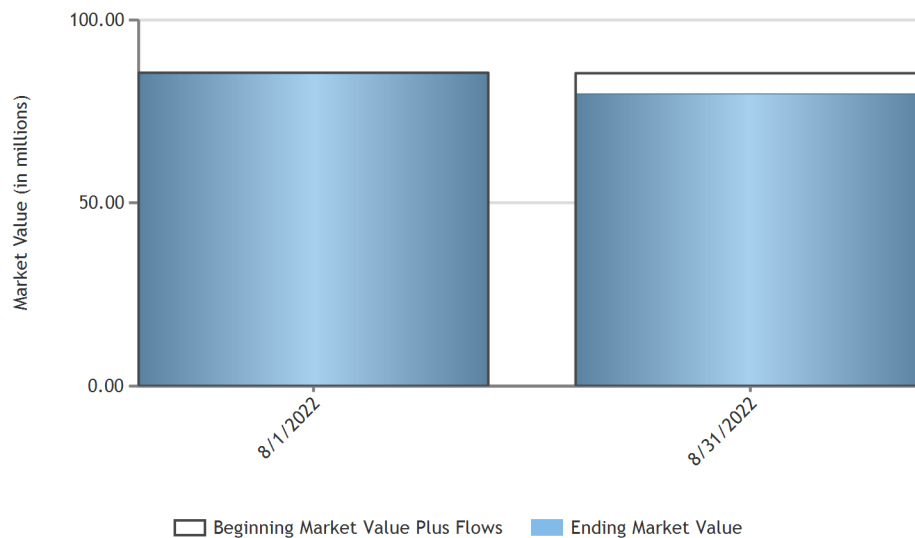
Activity Summary

	Month to Date	Year to Date
Beginning Value	84,892,825.22	102,743,157.23
Net Contributions/Withdrawals	-118,566.39	-179,155.33
Realized Gains	-705.49	-6,179,972.16
Unrealized Gains	-5,226,919.58	-19,159,090.15
Income Received	223,920.31	2,545,614.49
Ending Value	79,770,554.07	79,770,554.07

Portfolio Allocation as of 8/31/2022

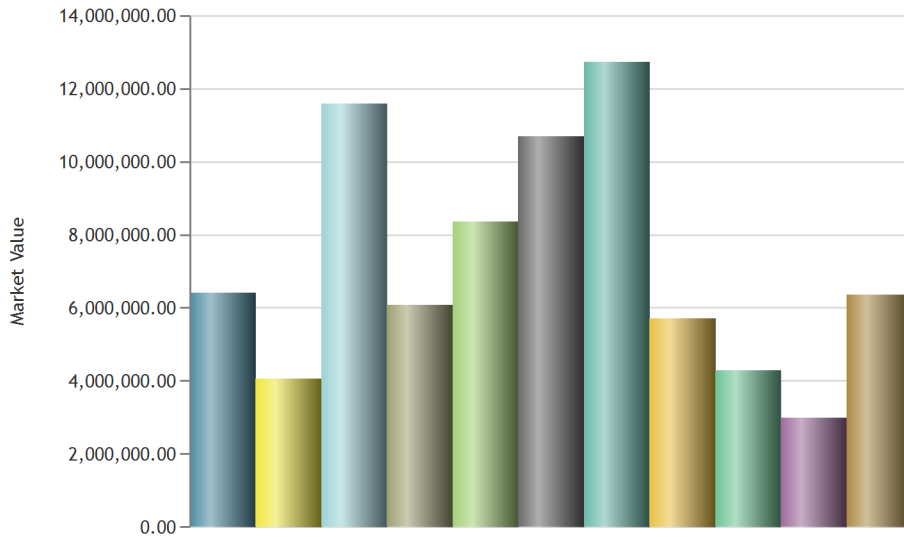


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	79,277,560.65	99.4	3.1
Cash and Equivalents	492,993.42	0.6	1.6
Total	79,770,554.07	100.0	3.1

Portfolio Allocation as of 8/31/2022

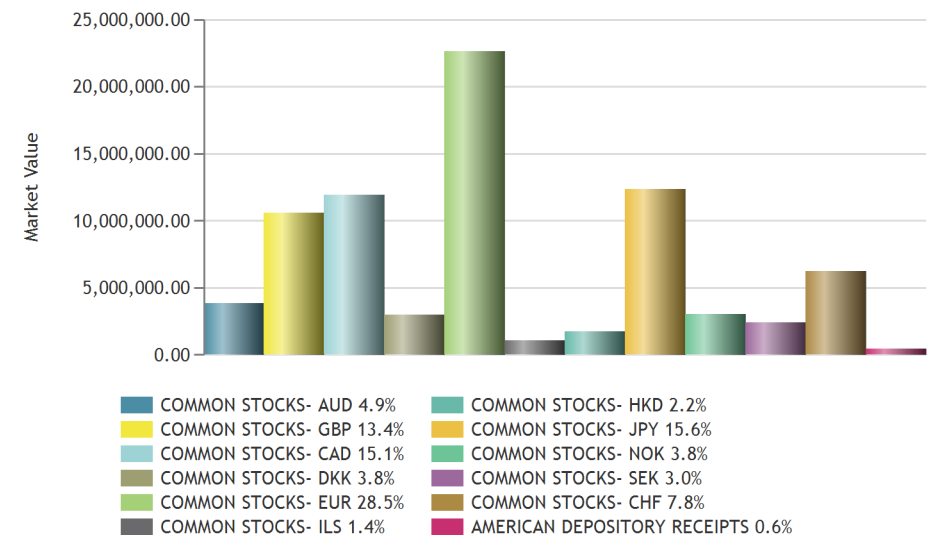


Industry Sector	Market Value	% Equity	% Assets
ENERGY	6,409,865.55	8.1	8.0
MATERIALS	4,059,438.64	5.1	5.1
INDUSTRIALS	11,584,043.46	14.6	14.5
CONSUMER DISCRETIONARY	6,086,831.21	7.7	7.6
CONSUMER STAPLES	8,352,695.27	10.5	10.5
HEALTHCARE	10,692,294.30	13.5	13.4
FINANCIALS	12,736,398.33	16.1	16.0
INFORMATION TECHNOLOGY	5,707,762.66	7.2	7.2
COMMUNICATION SERVICES	4,295,740.66	5.4	5.4
UTILITIES	2,985,642.27	3.8	3.7
REAL ESTATE	6,366,848.29	8.0	8.0
Equity Total	79,277,560.65	100.0	99.4

Top 10 Holdings

Symbol	Security	Market Value	% Assets
7123870	Nestle SA CHF (Regd)	1,792,752.29	2.2
b15c557	Total EUR	1,638,727.64	2.1
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	1,383,282.86	1.7
4061412	LVMH Moet Hennessy EUR	1,302,186.77	1.6
7110388	Roche Holdings AG Genusscheine NPV	1,182,810.59	1.5
6219640	Delek Group ILS	1,074,688.63	1.3
6499550	Kyowa Hakko Kirin NPV	1,039,157.80	1.3
brjl176	UBS Group AG CHF (Regd)	952,995.72	1.2
4057808	L'Oreal EUR	928,466.71	1.2
7792559	Heineken NV EUR	903,282.62	1.1
Top 10 Holdings Total		12,198,351.63	15.3

Equity Allocation by Security Type



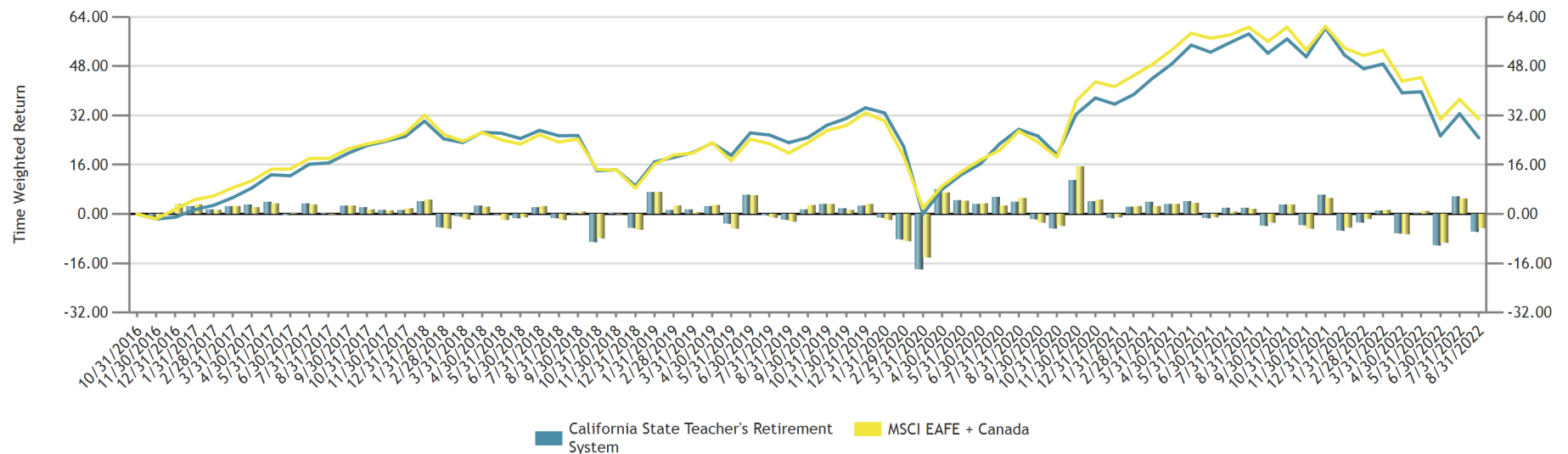
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Since Inception 10/31/2016
	-5.90	-0.51	-22.22	-21.28	0.42	1.36	3.86

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MSCI EAFE + Canada	-4.67	0.07	-18.70	-18.56	2.98	2.08	4.71
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Time Weighted Return Since Inception 10/31/2016



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
AMERICAN DEPOSITORY RECEIPTS									
5272.00	sap	Sap SE Sp ADR	96.92	510,938.40	85.22	449,279.84	449,279.84	0.6	1.8
				510,938.40		449,279.84	449,279.84	0.6	1.8
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		250,067.46		250,067.46	250,067.46	0.3	3.2
	divacc	Dividend Accrual - US		20,608.80		20,608.80	20,608.80	0.0	0.0
				270,676.26		270,676.26	270,676.26	0.3	3.0
US Dollar Total				781,614.66		719,956.10	719,956.10	0.9	2.2
Australian Dollar(FX= 1.4587)									
COMMON STOCKS- AUD									
23669.00	6144690	BHP Group Ltd NPV	35.13	831,424.84	40.60	960,961.40	658,787.00	0.8	11.8
9170.00	6215035	Commonwealth Bank Of Aust NPV	107.20	982,985.30	97.47	893,799.90	612,744.44	0.8	4.4
56792.00	6086253	Fortescue Metals G NPV	13.56	770,210.66	18.42	1,046,108.64	717,159.68	0.9	2.3
44860.00	b03fyz4	Goodman Group NPV (Stapled Units)	20.67	927,184.14	19.67	882,396.20	604,926.64	0.8	1.5
5260.00	b28ytc2	Macquarie Group Ltd NPV	168.38	885,688.62	177.26	932,387.60	639,198.24	0.8	3.5
26880.00	6821120	Sonic Healthcare NPV	35.07	942,717.36	34.00	913,920.00	626,537.77	0.8	2.7
				5,340,210.92		5,629,573.74	3,859,353.77	4.8	4.4
CASH AND EQUIVALENTS- AUD									
24591.00	divacc	Dividend Accrual - Au	1.00	24,591.00	1.00	24,591.00	16,858.36	0.0	0.0
				24,591.00		24,591.00	16,858.36	0.0	0.0
Australian Dollar Total				5,364,801.92		5,654,164.74	3,876,212.13	4.9	4.4
British Pound Sterling(FX= 0.8594)									
COMMON STOCKS- GBP									
16620.00	b1xzs82	Anglo American USD	32.51	540,332.85	27.83	462,534.60	538,205.17	0.7	7.7
6090.00	0989529	AstraZeneca USD	87.59	533,396.13	106.44	648,219.60	754,268.20	0.9	2.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
105851.00	bvyvfw2	Auto Trader Group GBP	4.80	508,364.85	6.52	689,936.82	802,810.35	1.0	1.0
10130.00	bljnxl8	Berkeley Group Hlgs Gbp0.054141	46.22	468,165.98	36.55	370,251.50	430,824.57	0.5	0.7
19280.00	0237400	Diageo Ord Gbp0.28 101/108	37.53	723,571.54	37.64	725,699.20	844,423.45	1.1	2.0
21330.00	b19nlv4	Experian Ord USD	19.82	422,822.36	26.23	559,485.90	651,017.68	0.8	1.3
5830.00	bjvnss4	Ferguson PLC (New) GBP	68.68	400,394.67	99.86	582,183.80	677,428.96	0.8	1.9
41160.00	bn7swp6	Gsk PLC Gbp0.3125	19.02	782,888.16	13.79	567,761.04	660,646.64	0.8	5.8
51450.00	bmx86b7	Haleon PLC Gbp1.25	2.90	149,319.79	2.59	133,178.33	154,966.27	0.2	0.0
205210.00	0560399	Legal & General Gp Ord GBP	2.68	550,255.88	2.53	518,155.25	602,925.35	0.8	7.3
84030.00	bgdt3g2	Rightmove	6.14	515,752.07	6.08	510,566.28	594,094.82	0.7	1.1
11070.00	0718875	Rio Tinto GBP	41.82	462,932.48	47.71	528,149.70	614,554.89	0.8	12.1
56579.00	b1n7z09	Safestore Holdings GBP	7.86	444,819.73	11.04	624,632.16	726,821.86	0.9	2.3
62431.00	b8c3bl0	Sage Group GBP	6.67	416,597.58	7.15	446,506.51	519,554.89	0.7	2.3
63230.00	b5zn1n8	Segro PLC GBP	6.95	439,419.12	9.43	596,258.90	693,806.74	0.9	2.1
37090.00	0790873	SSE PLC GBP	15.33	568,629.80	16.53	612,912.25	713,184.57	0.9	5.0
315800.00	bg49kp9	Tritax Big Box REI GBP	1.92	606,288.33	1.67	525,807.00	611,828.92	0.8	4.1
				8,533,951.32		9,102,238.84	10,591,363.34	13.3	3.5

CASH AND EQUIVALENTS- GBP

103103.41	divacc	Dividend Accrual - GB	1.00	103,103.41	1.00	103,103.41	119,971.11	0.2	0.0
				103,103.41		103,103.41	119,971.11	0.2	0.0

British Pound Sterling Total

8,637,054.73 **9,205,342.25** **10,711,334.45** **13.4** **3.5**

Canadian Dollar(FX= 1.3096)

COMMON STOCKS- CAD

13860.00	atd	Alimentation Couche-Tard Inc	38.37	531,740.58	56.44	782,258.40	597,326.21	0.7	0.8
8990.00	2076009	Bank Montreal Que	125.60	1,129,136.94	121.25	1,090,037.50	832,343.85	1.0	4.6
14450.00	b188th2	BCE Inc	55.97	808,732.70	63.38	915,841.00	699,328.80	0.9	5.8
15480.00	2117599	Canadian Apt Properties Real Estate	49.31	763,300.28	44.67	691,491.60	528,017.41	0.7	3.2
11520.00	2170525	Canadian Imperial Bank Comm Toronto O	68.55	789,653.41	62.11	715,507.20	546,355.53	0.7	5.3
6400.00	2180632	Canadian National Railway Co	129.57	829,269.74	156.19	999,616.00	763,298.72	1.0	1.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
12160.00	2171573	Canadian Natural Resources Ltd	63.50	772,125.66	72.00	875,520.00	668,540.01	0.8	4.2
10480.00	bj2l575	CGI Inc Cl A	64.17	672,501.60	104.00	1,089,920.00	832,254.12	1.0	0.0
14200.00	2583952	Metro Inc	51.95	737,633.70	69.08	980,936.00	749,034.82	0.9	1.6
11910.00	2077303	National Bank Cand Montreal Qu	99.10	1,180,239.58	86.89	1,034,859.90	790,210.68	1.0	4.2
62510.00	b4y8wm3	Northwest Healthcare Properties Rea	13.18	823,606.80	12.54	783,875.40	598,560.93	0.8	6.4
14181.00	2260824	Open Text Corp	55.39	785,494.31	41.37	586,667.97	447,974.93	0.6	2.3
6347.00	2754383	Royal Bank of Canada Montreal Que	85.18	540,655.60	122.13	775,159.11	591,905.25	0.7	4.2
13260.00	2566124	Sun Life Financial Inc	70.28	931,847.02	57.86	767,223.60	585,845.75	0.7	4.8
35400.00	2381093	Telus Corporation	21.21	750,762.67	29.58	1,047,132.00	799,581.55	1.0	4.6
11090.00	2897222	Toronto Dominion Bank Ont	88.54	981,884.28	84.49	936,994.10	715,481.14	0.9	4.2
10280.00	B3QJ0H8	Tourmaline Oil Corp	80.22	824,691.46	77.65	798,242.00	609,531.15	0.8	1.2
5069.00	2956662	Weston George Ltd	97.35	493,451.61	150.15	761,110.35	581,177.73	0.7	1.8
				14,346,727.94		15,632,392.13	11,936,768.58	15.0	3.4

CASH AND EQUIVALENTS- CAD

18240.00	cash	Cash Account - CAD	1.00	18,240.00	1.00	18,240.00	13,927.92	0.0	0.0
21243.39	divacc	Dividend Accrual - CA	1.00	21,243.39	1.00	21,243.39	16,221.28	0.0	0.0
				39,483.39		39,483.39	30,149.20	0.0	0.0

Canadian Dollar Total				14,386,211.33		15,671,875.52	11,966,917.78	15.0	3.4
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Danish Krone(FX= 7.3963)

COMMON STOCKS- DKK

260.00	4253048	AP Moller-Maersk Ser B DKK	18,757.78	4,877,022.52	17,755.00	4,616,300.00	624,136.39	0.8	14.1
4000.00	b1wt5g2	DSV DKK	1,130.77	4,523,097.83	1,096.50	4,386,000.00	592,999.20	0.7	0.2
12910.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	421.35	5,439,621.12	792.50	10,231,175.00	1,383,282.86	1.7	1.0
6550.00	b44xtx8	Pandora AS DKK	621.08	4,068,090.06	447.10	2,928,505.00	395,941.89	0.5	3.6
				18,907,831.53		22,161,980.00	2,996,360.34	3.8	3.9

Danish Krone Total				18,907,831.53		22,161,980.00	2,996,360.34	3.8	3.9
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Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Euro(FX= 0.9945)									
COMMON STOCKS- EUR									
6160.00	b1g5xp1	Aedifica NPV	100.17	617,070.51	94.35	581,196.00	584,421.42	0.7	3.3
1589.00	b929f46	ASML Holding NV EUR	330.00	524,367.32	484.65	770,108.85	774,382.67	1.0	0.4
9120.00	5756029	Bayer Motoren Werk EUR	57.38	523,331.92	73.47	670,046.40	673,764.91	0.8	4.8
19400.00	5681046	CA Immobilien Anla NPV	31.82	617,303.74	31.75	615,950.00	619,368.29	0.8	0.0
4050.00	4163437	Cap Gemini EUR	179.55	727,193.19	173.00	700,650.00	704,538.35	0.9	1.4
5505.00	bp6vlq4	Daimler Truck Hold NPV (Young Share)	0.47	2,614.55	25.53	140,515.13	141,294.93	0.2	0.0
12920.00	4617859	Deutsche Post AG NPV (Regd)	58.41	754,605.81	36.40	470,223.40	472,832.97	0.6	3.2
36321.00	5842359	Deutsche Telekom NPV (Regd)	14.45	524,710.64	18.79	682,398.95	686,186.01	0.9	3.7
58410.00	4942904	E.On SE NPV	11.21	654,508.54	8.51	497,069.10	499,827.65	0.6	5.8
6440.00	b13x013	Eiffage EUR	86.63	557,904.09	87.86	565,818.40	568,958.48	0.7	3.5
87879.00	7144569	Enel SPA EUR	6.16	541,649.17	4.70	412,635.84	414,925.82	0.5	6.0
64480.00	7145056	ENI Spa NPV	13.38	862,669.66	11.81	761,379.84	765,605.22	1.0	7.1
25750.00	b8k9x70	Grand City Propert NPV	20.50	527,898.00	11.82	304,365.00	306,054.11	0.4	6.5
10010.00	7792559	Heineken NV EUR	86.99	870,795.56	89.74	898,297.40	903,282.62	1.1	1.4
62710.00	b288c92	Iberdrola SA EUR	7.50	470,317.68	10.39	651,243.35	654,857.51	0.8	3.1
127410.00	bd2z8s7	Italgas Spa NPV	5.52	702,870.22	5.14	654,250.35	657,881.20	0.8	4.6
22149.00	bd0q398	Kon Ahold Delhaize EUR	25.79	571,210.86	27.40	606,882.60	610,250.57	0.8	3.5
2690.00	4057808	L'Oreal EUR	239.55	644,393.70	343.25	923,342.50	928,466.71	1.2	1.1
2000.00	4061412	LVMH Moet Hennessy EUR	649.01	1,298,027.28	647.50	1,295,000.00	1,302,186.77	1.6	0.7
4610.00	4741844	Merck KGAA NPV	105.73	487,425.47	171.40	790,154.00	794,539.06	1.0	0.7
19640.00	bpbpj01	Michelin (Cgde) Eur (Post Subdivision)	33.33	654,605.29	24.31	477,350.20	479,999.32	0.6	0.0
15910.00	bng8pq9	NN Group NV EUR	32.57	518,185.99	40.97	651,832.70	655,450.13	0.8	6.1
67610.00	byyn701	Poste Italiane Spa NPV	6.64	448,994.48	7.99	540,339.12	543,337.80	0.7	5.5
14560.00	4380429	Publicis Groupe SA EUR	38.18	555,883.89	48.75	709,800.00	713,739.13	0.9	4.9
33756.00	bywlc68	Relx PLC GBP	15.60	526,424.82	26.13	882,044.28	886,939.30	1.1	1.7
18370.00	5226038	Sampo PLC Ser A NPV	44.25	812,957.68	45.10	828,487.00	833,084.79	1.0	6.3
8319.00	5671735	Sanofi EUR	84.18	700,311.26	82.18	683,655.42	687,449.45	0.9	3.7
6100.00	4834108	Schneider Electric EUR	81.05	494,410.66	118.78	724,558.00	728,579.03	0.9	2.0
6268.00	5727973	Siemens AG NPV (Regd)	101.06	633,415.55	101.08	633,569.44	637,085.51	0.8	3.8
2020.00	4820301	Sofina NPV	370.23	747,873.56	200.20	404,404.00	406,648.29	0.5	1.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
45866.00	bmd8f98	Stellantis NV EUR	11.55	529,564.24	13.34	611,668.98	615,063.51	0.8	8.4
32150.00	b15c557	Total EUR	52.63	1,691,937.92	50.69	1,629,683.50	1,638,727.64	2.1	5.4
7526.00	5671519	Wolters Kluwer EUR	36.85	277,333.10	97.44	733,333.44	737,403.17	0.9	1.6
				21,072,766.35		22,502,253.18	22,627,132.33	28.4	3.3

CASH AND EQUIVALENTS- EUR

5.02	cash	Cash Account - EUR	1.00	5.02	1.00	5.02	5.05	0.0	0.0
28645.95	divacc	Dividend Accrual - Eu	1.00	28,645.95	1.00	28,645.95	28,804.92	0.0	0.0
				28,650.97		28,650.97	28,809.97	0.0	0.0

Euro Total				21,101,417.32		22,530,904.15	22,655,942.30	28.4	3.3
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Israeli New Sheqel(FX= 3.3264)

COMMON STOCKS- ILS

6170.00	6219640	Delek Group ILS	596.65	3,681,359.56	579.40	3,574,898.00	1,074,688.63	1.3	0.0
				3,681,359.56		3,574,898.00	1,074,688.63	1.3	0.0

Israeli New Sheqel Total				3,681,359.56		3,574,898.00	1,074,688.63	1.3	0.0
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Hong Kong Dollar(FX= 7.8488)

COMMON STOCKS- HKD

63500.00	b4tx8s1	AIA Group Ltd NPV	96.16	6,106,248.43	75.95	4,822,825.00	614,462.63	0.8	1.6
166870.00	6536112	BOC Hong Kong Holding NPV	22.97	3,832,846.64	27.10	4,522,177.00	576,157.91	0.7	4.2
46430.00	6859927	Sun Hung Kai Prop NPV	116.89	5,427,269.02	92.30	4,285,489.00	546,002.15	0.7	5.4
				15,366,364.09		13,630,491.00	1,736,622.69	2.2	3.6

Hong Kong Dollar Total				15,366,364.09		13,630,491.00	1,736,622.69	2.2	3.6
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Japanese Yen(FX= 138.6250)

COMMON STOCKS- JPY

55920.00	6985383	Astellas Pharma NPV	1,956	109,390,034	1,985	110,973,240	800,528.33	1.0	2.0
8650.00	b0jdqd4	Bandai Namco Holdings NPV	10,306	89,144,897	10,485	90,695,250	654,248.87	0.8	0.5
28600.00	6196408	Chugai Pharm Co NPV	3,878	110,910,653	3,609	103,217,400	744,579.98	0.9	2.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
21798.00	b3ff8w8	Hoshizaki Corp NPV	4,085	89,045,728	4,150	90,461,700	652,564.11	0.8	2.9
27800.00	6459219	Inaba Denkisangyo NPV	1,845	51,291,000	2,755	76,589,000	552,490.53	0.7	4.0
5560.00	6149457	Kobayashi Pharmace NPV	12,423	69,071,174	7,930	44,090,800	318,058.07	0.4	1.1
9140.00	6194468	Kose Corporation NPV	15,006	137,154,220	13,240	121,013,600	872,956.54	1.1	1.1
45950.00	6499550	Kyowa Hakkō Kirin NPV	3,109	142,864,342	3,135	144,053,250	1,039,157.80	1.3	1.3
24100.00	6595179	Misumi Group Inc NPV	4,666	112,450,205	3,450	83,145,000	599,783.59	0.8	0.7
27400.00	b1dn466	Nihon M&A Center I NPV	3,323	91,051,069	1,749	47,922,600	345,699.55	0.4	0.9
15910.00	6641588	Nissan Chemical Co NPV	7,221	114,882,648	7,070	112,483,700	811,424.35	1.0	2.2
2930.00	6644800	Nitori Holdings NPV	21,341	62,529,584	13,390	39,232,700	283,013.17	0.4	1.1
30480.00	6658801	Olympus Corp NPV	3,103	94,575,560	3,010	91,744,800	661,820.02	0.8	0.5
27611.00	bqrrz00	Recruit Holdings Co L NPV	4,212	116,310,430	4,483	123,780,113	892,913.35	1.1	0.7
45340.00	6793821	Sekisui Chemical NPV	1,939	87,930,783	1,906	86,418,040	623,394.34	0.8	2.4
10000.00	6804682	Shionogi & Co NPV	6,246	62,456,638	6,804	68,040,000	490,820.56	0.6	1.8
1960.00	6895675	Tokyo Electron NPV	49,847	97,700,028	44,160	86,553,600	624,372.23	0.8	3.8
12480.00	6125286	Trend Micro Inc NPV	6,300	78,628,398	8,620	107,577,600	776,033.18	1.0	2.3
28010.00	b292rc1	ZOZO, Inc.	2,723	76,261,478	3,110	87,111,100	628,393.87	0.8	1.0
				1,793,648,870		1,715,103,493	12,372,252.43	15.5	1.7

CASH AND EQUIVALENTS- JPY

3677480.00	divacc	Dividend Accrual - Jp	1	3,677,480	1	3,677,480	26,528.26	0.0	0.0
				3,677,480		3,677,480	26,528.26	0.0	0.0

Japanese Yen Total				1,797,326,350		1,718,780,973	12,398,780.69	15.5	1.7
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Norwegian Krone(FX= 9.9242)

COMMON STOCKS- NOK

22376.00	b1l95g3	Aker BP ASA NOK	212.81	4,761,793.16	347.70	7,780,135.20	783,959.86	1.0	0.5
22530.00	7133608	Equinor ASA NOK	357.68	8,058,566.00	382.70	8,622,231.00	868,813.05	1.1	0.2
31640.00	b4ph0c5	Gjensidige Forsikr NOK	209.67	6,633,871.75	202.00	6,391,280.00	644,012.84	0.8	3.8

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
16940.00	7751259	Yara International NOK	444.39	7,527,966.16	421.40	7,138,516.00	719,307.55	0.9	7.1
				26,982,197.07		29,932,162.20	3,016,093.29	3.8	2.7
Norwegian Krone Total				26,982,197.07		29,932,162.20	3,016,093.29	3.8	2.7

Swedish Krona(FX= 10.6333)

COMMON STOCKS- SEK

22970.00	bypc1t4	Assa Abloy Ser B NPV	285.03	6,547,148.65	216.70	4,977,599.00	468,116.43	0.6	1.6
38740.00	b0xp0t0	Castellum Ab NPV	212.50	8,232,385.58	150.15	5,816,811.00	547,039.80	0.7	4.1
56287.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	72.92	4,104,531.55	109.45	6,160,612.15	579,372.45	0.7	0.5
23530.00	7187627	Orron Energy AB	202.37	4,761,793.16	20.32	478,129.60	44,965.52	0.1	4.9
75920.00	4813345	Skand Enskilda Bkn Ser A NPV	120.10	9,117,788.17	106.65	8,096,868.00	761,466.91	1.0	5.6
				32,763,647.11		25,530,019.75	2,400,961.11	3.0	3.2

CASH AND EQUIVALENTS- SEK

2.74	cash	Cash Account - SEK	1.00	2.74	1.00	2.74	0.26	0.0	0.0
				2.74		2.74	0.26	0.0	0.0

Swedish Krona Total				32,763,649.85		25,530,022.49	2,400,961.37	3.0	3.2
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Swiss Franc(FX= 0.9760)

COMMON STOCKS- CHF

2550.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	245.39	625,741.04	226.00	576,300.00	590,501.56	0.7	2.7
15270.00	7123870	Nestle SA CHF (Regd)	109.64	1,674,137.78	114.58	1,749,636.60	1,792,752.29	2.2	2.4
10679.00	7103065	Novartis AG CHF (Regd)	82.83	884,492.12	79.13	845,029.27	865,853.04	1.1	3.6
3660.00	7110388	Roche Holdings AG Genusscheine NPV	329.02	1,204,229.48	315.40	1,154,364.00	1,182,810.59	1.5	2.8
59889.00	brjl176	UBS Group AG CHF (Regd)	11.67	699,193.04	15.53	930,076.17	952,995.72	1.2	3.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
1870.00	5983816	Zurich Insurance CHF	433.97	811,527.69	434.10	811,767.00	831,771.09	1.0	4.4
				5,899,321.16		6,067,173.04	6,216,684.30	7.8	3.0
CASH AND EQUIVALENTS- CHF									
0.01	cash	Cash Account - CHF	1.00	0.01	1.00	0.01	0.01	0.0	0.0
				0.01		0.01	0.01	0.0	0.0
Swiss Franc Total				5,899,321.17		6,067,173.05	6,216,684.31	7.8	3.0
Total Portfolio				1,951,198,172.83			79,770,554.07	100.0	3.1

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
8/11/2022	8/15/2022	44860.00	b03fyz4	Goodman Group NPV (Stapled Units)	1.40400	20.67	927,184.14	660,387.09
Australian Dollar Total							927,184.14	660,387.09
British Pound Sterling								
8/23/2022	8/25/2022	84030.00	bgdt3g2	Rightmove	0.84378	6.14	515,752.07	611,243.60
British Pound Sterling Total							515,752.07	611,243.60
Canadian Dollar								
8/23/2022	8/25/2022	10280.00	B3QJ0H8	Tourmaline Oil Corp	1.29555	80.22	824,691.46	636,557.03
Canadian Dollar Total							824,691.46	636,557.03
Euro								
8/10/2022	8/12/2022	19400.00	5681046	CA Immobilien Anla NPV	0.96567	31.82	617,303.74	639,249.16
8/23/2022	8/25/2022	3100.00	b1g5xp1	Aedifica NPV	1.00135	100.40	311,234.12	310,813.90
8/23/2022	8/25/2022	29860.00	bd2z8s7	Italgas Spa NPV	1.00135	5.60	167,157.55	166,931.86
8/23/2022	8/25/2022	230.00	4061412	LVMH Moet Hennessy EUR	1.00135	683.68	157,246.55	157,034.24
8/23/2022	8/25/2022	15260.00	b15c557	Total EUR	1.00135	54.69	834,500.14	833,373.42
8/24/2022	8/26/2022	3060.00	b1g5xp1	Aedifica NPV	1.00080	99.95	305,836.39	305,591.61
Euro Total							2,393,278.49	2,412,994.19
Israeli New Sheqel								
8/23/2022	8/24/2022	600.00	6219640	Delek Group ILS	3.26325	586.76	352,054.25	107,884.55
8/24/2022	8/25/2022	5570.00	6219640	Delek Group ILS	3.27155	597.72	3,329,305.31	1,017,653.81
Israeli New Sheqel Total							3,681,359.56	1,125,538.35
Japanese Yen								
8/12/2022	8/16/2022	8650.00	b0jddq4	Bandai Namco Holdings NPV	133.70500	10,305.77	89,144,897.00	666,728.22
8/12/2022	8/16/2022	22550.00	6196408	Chugai Pharm Co NPV	133.70500	3,916.32	88,313,011.00	660,506.42
8/12/2022	8/16/2022	45340.00	6793821	Sekisui Chemical NPV	133.70500	1,939.36	87,930,783.00	657,647.68
8/24/2022	8/26/2022	6050.00	6196408	Chugai Pharm Co NPV	136.76500	3,735.15	22,597,642.00	165,229.72
8/24/2022	8/26/2022	5110.00	6194468	Kose Corporation NPV	136.76500	13,738.16	70,201,980.00	513,303.70
8/24/2022	8/26/2022	24700.00	6499550	Kyowa Hakko Kirin NPV	136.76500	3,085.02	76,200,091.00	557,160.76
8/24/2022	8/26/2022	30480.00	6658801	Olympus Corp NPV	136.76500	3,102.87	94,575,560.00	691,518.74
8/24/2022	8/26/2022	4680.00	bqrrz00	Recruit Holdings Co L NPV	136.76500	4,738.83	22,177,708.00	162,159.24

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
8/25/2022	8/29/2022	18900.00	6499550	Kyowa Hakko Kirin NPV	136.69500	3,136.06	59,271,614.00	433,604.84
8/26/2022	8/30/2022	2350.00	6499550	Kyowa Hakko Kirin NPV	137.27000	3,145.80	7,392,637.00	53,854.72
Japanese Yen Total							617,805,923.00	4,561,714.02
Norwegian Krone								
8/11/2022	8/15/2022	22530.00	7133608	Equinor ASA NOK	9.49450	357.68	8,058,566.00	848,761.49
Norwegian Krone Total							8,058,566.00	848,761.49
Swiss Franc								
8/10/2022	8/12/2022	1870.00	5983816	Zurich Insurance CHF	0.94015	433.97	811,527.69	863,189.59
Swiss Franc Total							811,527.69	863,189.59

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
8/24/2022	8/26/2022	2540.00	6215035	Commonwealth Bank Of Aust NPV	1.44645	97.19	246,860.19	170,666.83
8/24/2022	8/26/2022	7780.00	6821120	Sonic Healthcare NPV	1.44645	33.31	259,143.26	179,158.74
Australian Dollar Total							506,003.45	349,825.57
British Pound Sterling								
8/23/2022	8/25/2022	2700.00	b02j639	Admiral Group GBP	0.84378	22.24	60,034.82	71,150.27
8/23/2022	8/25/2022	1300.00	b1n7z09	Safestore Holdings GBP	0.84378	10.79	14,030.58	16,628.34
8/23/2022	8/25/2022	600.00	b5zn1n8	Segro PLC GBP	0.84377	9.75	5,852.49	6,936.08
8/24/2022	8/26/2022	2241.00	b02j639	Admiral Group GBP	0.84595	22.43	50,258.50	59,410.58
8/24/2022	8/26/2022	2300.00	b02j639	Admiral Group GBP	0.84595	22.43	51,581.68	60,974.71
8/24/2022	8/26/2022	1300.00	b02j639	Admiral Group GBP	0.84595	22.43	29,154.87	34,463.98
8/24/2022	8/26/2022	1500.00	b02j639	Admiral Group GBP	0.84595	22.43	33,640.23	39,766.12
8/24/2022	8/26/2022	1800.00	b02j639	Admiral Group GBP	0.84595	22.43	40,368.27	47,719.34
8/24/2022	8/26/2022	3090.00	b02j639	Admiral Group GBP	0.84595	22.43	69,298.87	81,918.21
8/24/2022	8/26/2022	3200.00	b02j639	Admiral Group GBP	0.84595	22.43	71,765.82	84,834.39
8/24/2022	8/26/2022	3690.00	b02j639	Admiral Group GBP	0.84595	22.43	82,754.97	97,824.66
8/24/2022	8/26/2022	8170.00	b1n7z09	Safestore Holdings GBP	0.84595	10.90	89,033.03	105,245.96
8/24/2022	8/26/2022	5550.00	b5zn1n8	Segro PLC GBP	0.84595	9.70	53,849.27	63,655.23
8/24/2022	8/26/2022	9660.00	0790873	SSE PLC GBP	0.84595	18.38	177,591.69	209,931.17

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling Total							829,215.09	980,459.04
Canadian Dollar								
8/10/2022	8/12/2022	2750.00	atd	Alimentation Couche-Tard Inc	1.27585	56.78	156,147.24	122,386.83
8/10/2022	8/12/2022	14180.00	2159795	CCL Industries Inc Cl B Non Vtg	1.27585	63.83	905,133.19	709,435.43
8/10/2022	8/12/2022	43810.00	B3KT055	CI Financial Corp	1.27585	14.36	628,944.30	492,961.01
8/10/2022	8/12/2022	1400.00	2956662	Weston George Ltd	1.27585	150.99	211,380.90	165,678.49
8/23/2022	8/25/2022	5600.00	atd	Alimentation Couche-Tard Inc	1.29555	59.12	331,082.11	255,553.32
8/23/2022	8/25/2022	26580.00	b4y8wm3	Northwest Healthcare Properties Rea	1.29555	12.97	344,713.74	266,075.21
8/23/2022	8/25/2022	3130.00	2754383	Royal Bank of Canada Montreal Que	1.29555	126.49	395,922.33	305,601.74
8/23/2022	8/25/2022	4430.00	2566124	Sun Life Financial Inc	1.29555	59.70	264,466.83	204,134.79
8/23/2022	8/25/2022	4370.00	2381093	Telus Corporation	1.29555	30.14	131,705.71	101,660.07
8/23/2022	8/25/2022	2140.00	2956662	Weston George Ltd	1.29555	159.86	342,105.59	264,062.05
Canadian Dollar Total							3,711,601.94	2,887,548.95
Euro								
8/10/2022	8/12/2022	3460.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	0.96567	178.23	616,664.73	638,587.44
8/10/2022	8/12/2022	11010.00	5529027	Daimler AG Ord NPV (Regd)	0.96567	60.55	666,695.66	690,396.99
8/10/2022	8/12/2022	1760.00	5226038	Sampo PLC Ser A NPV	0.96567	44.96	79,128.03	81,941.07
8/23/2022	8/25/2022	13410.00	7309681	BNP Paribas EUR	1.00135	46.80	627,582.68	626,735.33
8/23/2022	8/25/2022	990.00	7309681	BNP Paribas EUR	1.00135	46.80	46,331.61	46,269.05
8/23/2022	8/25/2022	8900.00	5842359	Deutsche Telekom NPV (Regd)	1.00135	18.81	167,448.20	167,222.12
8/23/2022	8/25/2022	622.00	bd0q398	Kon Ahold Delhaize EUR	1.00135	28.09	17,470.82	17,447.23
8/23/2022	8/25/2022	15400.00	5966516	Societe Generale EUR	1.00135	22.02	339,086.15	338,628.32
8/24/2022	8/26/2022	1140.00	7309681	BNP Paribas EUR	1.00080	46.43	52,930.80	52,888.44
8/24/2022	8/26/2022	670.00	5842359	Deutsche Telekom NPV (Regd)	1.00080	18.74	12,554.42	12,544.37
8/24/2022	8/26/2022	5598.00	bd0q398	Kon Ahold Delhaize EUR	1.00080	27.97	156,601.28	156,475.94
8/24/2022	8/26/2022	14680.00	5966516	Societe Generale EUR	1.00080	21.78	319,683.80	319,427.94
Euro Total							3,102,178.18	3,148,564.24
Hong Kong Dollar								
8/24/2022	8/26/2022	68524.00	6420538	Henderson Land Dev NPV	7.84685	26.12	1,789,649.70	228,072.37
8/24/2022	8/26/2022	68123.00	6420538	Henderson Land Dev NPV	7.84685	26.12	1,779,176.73	226,737.70

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Hong Kong Dollar Total							3,568,826.43	454,810.07
Japanese Yen								
8/12/2022	8/16/2022	50170.00	6414401	Haseko Corporation NPV	133.70500	1,568.73	78,702,948.00	588,631.30
8/12/2022	8/16/2022	18510.00	b5n4qn8	Pola Orbis Holding In NPV	133.70500	1,563.24	28,935,544.20	216,413.33
8/12/2022	8/16/2022	12860.00	b5n4qn8	Pola Orbis Holding In NPV	133.70500	1,563.24	20,103,246.80	150,355.24
8/12/2022	8/16/2022	1330.00	bqrrz00	Recruit Holdings Co L NPV	133.70500	5,093.94	6,774,943.00	50,670.83
8/12/2022	8/16/2022	1760.00	6125286	Trend Micro Inc NPV	133.70500	8,532.62	15,017,403.00	112,317.44
8/24/2022	8/26/2022	19500.00	6132101	Bridgestone Corp NPV	136.76500	5,427.52	105,836,617.00	773,857.47
8/24/2022	8/26/2022	7020.00	6642387	Yamaha Corp NPV	136.76500	5,516.58	38,726,396.31	283,160.14
8/24/2022	8/26/2022	6380.00	6642387	Yamaha Corp NPV	136.76500	5,516.58	35,195,784.69	257,344.97
8/25/2022	8/29/2022	780.00	6642387	Yamaha Corp NPV	136.69500	5,538.30	4,319,872.00	31,602.27
Japanese Yen Total							333,612,755.00	2,464,352.98
Swedish Krona								
8/10/2022	8/12/2022	13290.00	bmv7ppq4	Investor Ab Ser B NPV (Post Split)	10.02075	184.32	2,449,678.43	244,460.59
8/10/2022	8/12/2022	12000.00	bmv7ppq4	Investor Ab Ser B NPV (Post Split)	10.02075	184.32	2,211,899.26	220,731.91
8/10/2022	8/12/2022	4636.00	bmv7ppq4	Investor Ab Ser B NPV (Post Split)	10.02075	184.32	854,530.42	85,276.09
8/10/2022	8/12/2022	11440.00	bmv7ppq4	Investor Ab Ser B NPV (Post Split)	10.02075	184.32	2,108,677.30	210,431.09
Swedish Krona Total							7,624,785.41	760,899.67
Swiss Franc								
8/23/2022	8/25/2022	600.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	0.96240	238.60	143,162.25	148,755.46
8/24/2022	8/26/2022	230.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	0.96540	232.98	53,586.17	55,506.70
Swiss Franc Total							196,748.42	204,262.16

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
8/17/2022	9/29/2022	6215035	Commonwealth Bank Of Aust NPV	17,008.36
				17,008.36
COMMON STOCKS- GBP				
8/4/2022	8/25/2022	bg49kp9	Tritax Big Box REI GBP	5,124.82
8/11/2022	9/22/2022	0718875	Rio Tinto GBP	29,993.35
8/11/2022	9/12/2022	0989529	AstraZeneca USD	5,688.00
8/11/2022	8/11/2022	b1n7z09	Safestore Holdings GBP	379.50
8/11/2022	8/11/2022	b1n7z09	Safestore Holdings GBP	1,138.49
8/11/2022	9/23/2022	b5zn1n8	Segro PLC GBP	6,870.18
8/18/2022	9/26/2022	0560399	Legal & General Gp Ord GBP	13,400.56
8/18/2022	9/23/2022	b1xzs82	Anglo American USD	20,608.80
8/18/2022	9/9/2022	bljnxl8	Berkeley Group Hlgs Gbp0.054141	2,584.00
8/18/2022	10/6/2022	bn7swp6	Gsk PLC Gbp0.3125	8,028.87
8/25/2022	10/20/2022	0237400	Diageo Ord Gbp0.28 101/108	10,674.31
8/25/2022	8/25/2022	bg49kp9	Tritax Big Box REI GBP	1,251.00
8/25/2022	9/23/2022	bvyvfw2	Auto Trader Group GBP	6,884.28
				112,626.17
COMMON STOCKS- CAD				
8/22/2022	8/31/2022	2171573	Canadian Natural Resources Ltd	13,983.98
8/23/2022	9/29/2022	2566124	Sun Life Financial Inc	9,421.56
8/30/2022	9/15/2022	2117599	Canadian Apt Properties Real Estate	1,213.88
8/30/2022	9/21/2022	2583952	Metro Inc	2,981.49
8/30/2022	9/15/2022	b4y8wm3	Northwest Healthcare Properties Rea	2,704.65
				30,305.55
COMMON STOCKS- DKK				
8/12/2022	8/16/2022	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	5,516.30
				5,516.30
COMMON STOCKS- EUR				
8/3/2022	8/11/2022	7792559	Heineken NV EUR	5,070.32

Ex-Date	Pay-Date	Symbol	Security	Amount
8/4/2022	8/4/2022	5671735	Sanofi EUR	5.12
8/4/2022	8/12/2022	b929f46	ASML Holding NV EUR	2,222.97
8/4/2022	9/8/2022	bywlc68	Relx PLC GBP	6,418.19
8/12/2022	9/1/2022	bd0q398	Kon Ahold Delhaize EUR	11,363.48
8/15/2022	9/7/2022	bng8pq9	NN Group NV EUR	13,786.53
8/30/2022	9/22/2022	5671519	Wolters Kluwer EUR	4,025.54
				42,892.14
COMMON STOCKS- JPY				
8/18/2022	11/16/2022	6644800	Nitori Holdings NPV	1,581.91
				1,581.91
COMMON STOCKS- NOK				
8/16/2022	8/24/2022	b1l95g3	Aker BP ASA NOK	9,030.79
				9,030.79
RIGHTS- EUR				
8/30/2022	8/30/2022	bmb3qy7	Iberdrola SA Eur0.75(Stock Div 22/07/2022)	3,260.93
				3,260.93
CASH AND EQUIVALENTS				
8/1/2022	8/2/2022	cash	Cash Account - USD	1,756.02
				1,756.02
CASH AND EQUIVALENTS- SEK				
8/1/2022	8/1/2022	999sezk96	Swedish Krona	-57.85
				-57.85
NET INCOME				223,920.31

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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