



ATIVO
CAPITAL

Monthly Report

Account

California State Teacher's Retirement System
LEIA CalSTRS - TCL2

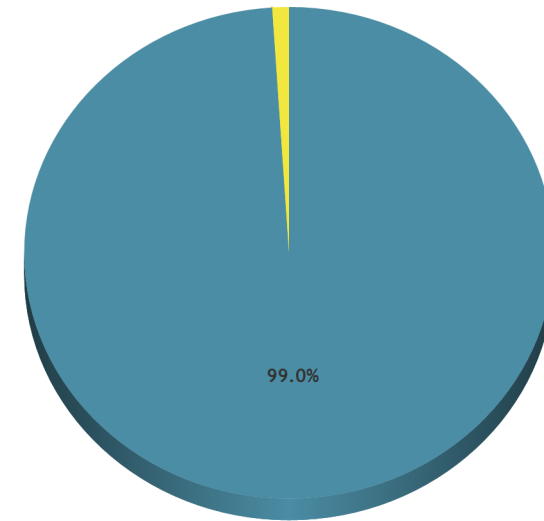
8/31/2021



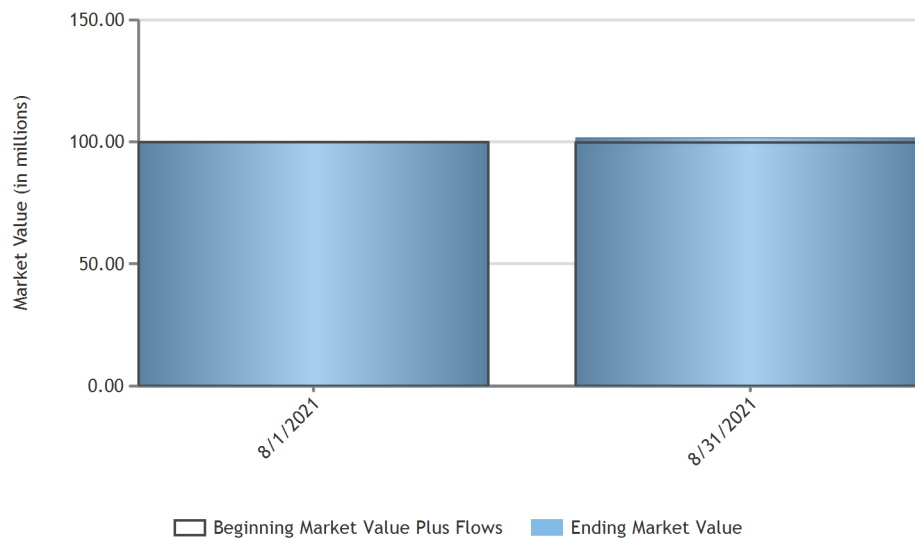
Activity Summary

	Month to Date	Year to Date
Beginning Value	99,907,518.17	88,610,499.30
Net Contributions/Withdrawals	-130,066.41	-352,389.85
Realized Gains	-41,803.09	2,033,987.06
Unrealized Gains	1,671,287.36	9,399,066.40
Income Received	229,256.03	1,945,029.15
Ending Value	101,636,192.06	101,636,192.06

Portfolio Allocation as of 8/31/2021

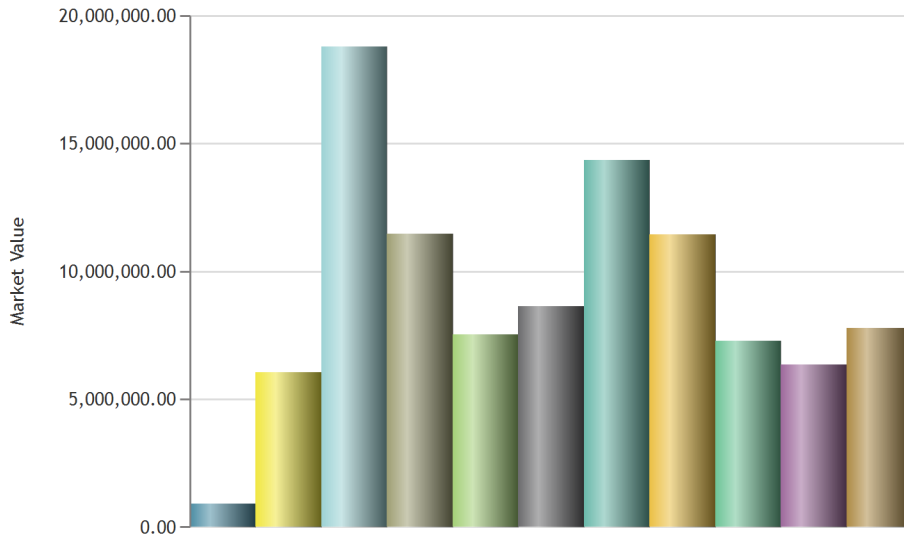


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	100,605,098.89	99.0	2.4
Cash and Equivalents	1,031,093.17	1.0	2.3
Total	101,636,192.06	100.0	2.4

Portfolio Allocation as of 8/31/2021

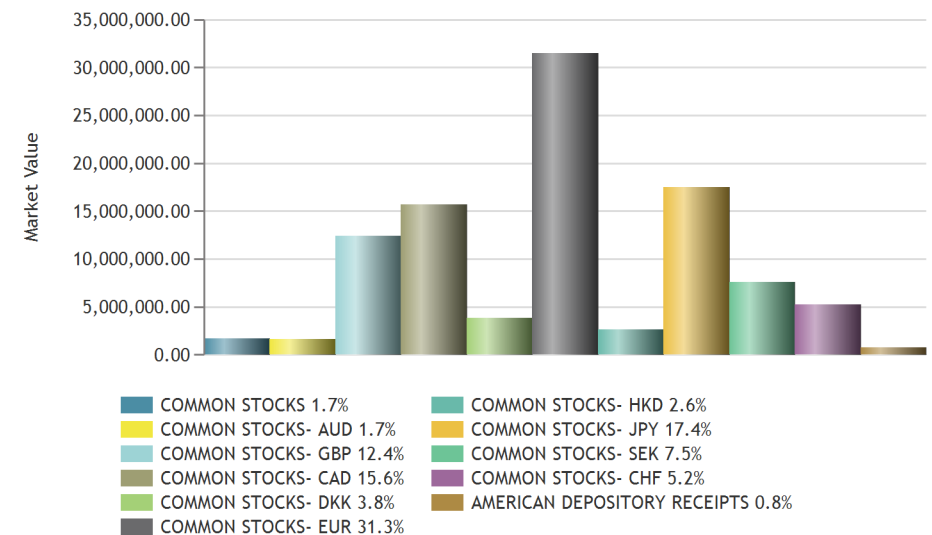


Industry Sector	Market Value	% Equity	% Assets
ENERGY	905,656.32	0.9	0.9
MATERIALS	6,058,797.77	6.0	6.0
INDUSTRIALS	18,785,460.94	18.7	18.5
CONSUMER DISCRETIONARY	11,476,805.76	11.4	11.3
CONSUMER STAPLES	7,525,446.39	7.5	7.4
HEALTHCARE	8,641,430.04	8.6	8.5
FINANCIALS	14,338,622.27	14.3	14.1
INFORMATION TECHNOLOGY	11,443,298.59	11.4	11.3
COMMUNICATION SERVICES	7,281,082.77	7.2	7.2
UTILITIES	6,356,777.93	6.3	6.3
REAL ESTATE	7,791,720.11	7.7	7.7
Equity Total	100,605,098.89	100.0	99.0

Top 10 Holdings

Symbol	Security	Market Value	% Assets
7110388	Roche Holdings AG Genusscheine NPV	1,469,313.90	1.4
b929f46	ASML Holding NV EUR	1,412,933.59	1.4
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	1,286,317.45	1.3
7123870	Nestle SA CHF (Regd)	1,215,456.36	1.2
b0xp0t0	Castellum Ab NPV	1,126,954.10	1.1
6659428	Omron Corp NPV	1,099,792.46	1.1
4741844	Merck KGAA NPV	1,094,904.59	1.1
4834108	Schneider Electric EUR	1,089,472.16	1.1
4380429	Publicis Groupe SA EUR	1,089,250.71	1.1
b02j639	Admiral Group GBP	1,084,425.13	1.1
Top 10 Holdings Total		11,968,820.46	11.8

Equity Allocation by Security Type



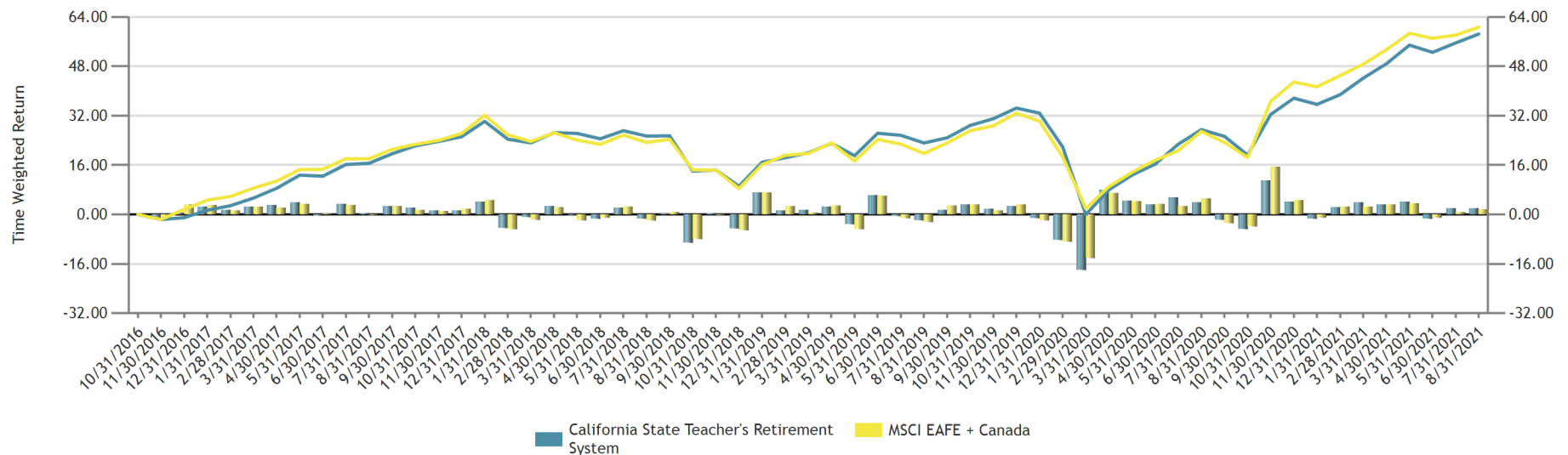
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Since Inception 10/31/2016
	1.86	3.90	15.11	24.29	8.11	9.99

Index

MSCI EAFE + Canada	1.60	2.28	12.42	26.57	9.20	10.30
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Time Weighted Return Since Inception 10/31/2016



Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
US Dollar(FX= 1.0000)										
COMMON STOCKS										
6700.00	chkp		Check Point Software Tech Ltd	117.82	789,390.34	125.63	841,721.00	841,721.00	0.8	0.0
3250.00	iclr		Icon PLC	128.34	417,101.75	255.77	831,252.50	831,252.50	0.8	0.0
					1,206,492.09		1,672,973.50	1,672,973.50	1.6	0.0
AMERICAN DEPOSITORY RECEIPTS										
5272.00	sap		Sap SE Sp ADR	96.92	510,938.40	150.14	791,538.08	791,538.08	0.8	1.9
					510,938.40		791,538.08	791,538.08	0.8	1.9
CASH AND EQUIVALENTS										
	cash		Cash Account - USD		737,820.39		737,820.39	737,820.39	0.7	3.2
	divacc		Dividend Accrual - US		47,302.90		47,302.90	47,302.90	0.0	0.0
					785,123.29		785,123.29	785,123.29	0.8	3.0
US Dollar Total					2,502,553.78		3,249,634.87	3,249,634.87	3.2	1.2
Australian Dollar(FX= 1.3683)										
COMMON STOCKS- AUD										
23669.00	6144690		BHP Group Ltd NPV	35.13	831,424.84	45.61	1,079,543.09	788,983.97	0.8	3.4
56792.00	6086253		Fortescue Metals G NPV	13.56	770,210.66	21.00	1,192,632.00	871,634.98	0.9	2.0
					1,601,635.50		2,272,175.09	1,660,618.95	1.6	2.7
CASH AND EQUIVALENTS- AUD										
0.69	cash		Cash Account - AUD	1.00	0.69	1.00	0.69	0.50	0.0	0.0
					0.69		0.69	0.50	0.0	0.0
Australian Dollar Total					1,601,636.19		2,272,175.78	1,660,619.45	1.6	2.7
British Pound Sterling(FX= 0.7266)										
COMMON STOCKS- GBP										
21821.00	b02j639		Admiral Group GBP	22.71	495,617.15	36.11	787,956.31	1,084,425.13	1.1	3.1
16620.00	b1xzs82		Anglo American USD	32.51	540,332.85	30.69	510,067.80	701,980.97	0.7	7.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
82051.00	bvyvfw2	Auto Trader Group GBP	4.48	367,840.00	6.29	516,100.79	710,283.88	0.7	1.1
10970.00	b02l3w3	Berkeley Group Hlgs GBP	42.68	468,202.96	48.27	529,521.90	728,754.69	0.7	0.6
21330.00	b19nlv4	Experian Ord USD	19.82	422,822.36	32.04	683,413.20	940,547.64	0.9	1.5
6660.00	bjvnss4	Ferguson PLC (New) GBP	68.68	457,397.69	105.05	699,633.00	962,870.14	0.9	2.1
51450.00	0925288	GlaxoSmithKline Ord GBP	15.22	782,888.16	14.62	752,199.00	1,035,214.12	1.0	5.5
205210.00	0560399	Legal & General Gp Ord GBP	2.68	550,255.88	2.70	554,477.42	763,099.73	0.8	6.6
11070.00	0718875	Rio Tinto GBP	41.82	462,932.48	53.82	595,787.40	819,952.60	0.8	7.6
66049.00	b1n7z09	Safestore Holdings GBP	7.83	517,459.79	11.55	762,865.95	1,049,894.51	1.0	1.5
62431.00	b8c3bl0	Sage Group GBP	6.67	416,597.58	7.42	463,362.88	637,703.32	0.6	2.2
52260.00	b5zn1n8	Segro PLC GBP	5.78	302,156.26	12.84	671,018.40	923,489.29	0.9	1.5
46750.00	0790873	SSE PLC GBP	15.33	716,728.04	16.33	763,193.75	1,050,345.65	1.0	5.0
315800.00	bg49kp9	Tritax Big Box REI GBP	1.92	606,288.33	2.37	748,446.00	1,030,049.05	1.0	2.9
				7,107,519.52		9,038,043.80	12,438,610.71	12.2	3.5

CASH AND EQUIVALENTS- GBP

22.65	cash	Cash Account - GBP	1.00	22.65	1.00	22.65	31.17	0.0	0.0
93766.77	divacc	Dividend Accrual - GB	1.00	93,766.77	1.00	93,766.77	129,046.55	0.1	0.0
				93,789.42		93,789.42	129,077.72	0.1	0.0

British Pound Sterling Total				7,201,308.94		9,131,833.22	12,567,688.43	12.4	3.4
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Canadian Dollar(FX= 1.2636)

COMMON STOCKS- CAD

18440.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	33.34	614,734.10	50.98	940,071.20	743,933.21	0.7	0.7
24290.00	2024644	Barrick Gold Corporation	35.67	866,346.37	25.36	615,994.40	487,472.32	0.5	1.4
14450.00	b188th2	BCE Inc	55.97	808,732.70	65.80	950,810.00	752,431.45	0.7	5.3
15480.00	2117599	Canadian Apt Properties Real Estate	49.31	763,300.28	61.11	945,982.80	748,611.40	0.7	2.4
6400.00	2180632	Canadian National Railway Co	129.57	829,269.74	148.40	949,760.00	751,600.52	0.7	1.7
10850.00	2793115	Canadian Pacific Railway Ltd	73.25	794,750.59	86.69	940,586.50	744,341.00	0.7	0.9
14180.00	2159795	CCL Industries Inc Cl B Non Vtg	59.19	839,244.57	72.02	1,021,243.60	808,169.67	0.8	1.2
10480.00	bj2l575	CGI Inc Cl A	64.17	672,501.60	112.76	1,181,724.80	935,167.81	0.9	0.0
49430.00	B3KT055	CI Financial Corp	16.77	829,077.41	24.49	1,210,540.70	957,971.51	0.9	2.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
17569.00	2347200	Fortis Inc	52.21	917,362.03	57.80	1,015,488.20	803,615.08	0.8	3.5
29240.00	byyxjy9	Hydro One Ltd	27.57	806,092.15	31.40	918,136.00	726,574.61	0.7	3.4
17490.00	bd4g349	Kirkland Lake Gold Ltd	48.50	848,278.14	50.31	879,921.90	696,333.56	0.7	1.5
18350.00	2583952	Metro Inc	51.94	953,076.92	64.27	1,179,354.50	933,292.05	0.9	1.6
89090.00	b4y8wm3	Northwest Healthcare Properties Rea	13.18	1,173,814.26	13.25	1,180,442.50	934,153.05	0.9	6.0
14181.00	2260824	Open Text Corp	55.39	785,494.31	69.21	981,467.01	776,692.13	0.8	1.3
10347.00	2754383	Royal Bank of Canada Montreal Que	84.00	869,135.60	129.60	1,340,971.20	1,061,188.78	1.0	3.3
39770.00	2381093	Telus Corporation	21.10	839,323.13	29.07	1,156,113.90	914,900.41	0.9	4.4
11470.00	2951098	West Fraser Timber Ltd	101.66	1,166,092.53	97.42	1,117,407.40	884,269.69	0.9	1.0
9459.00	2956662	Weston George Ltd	98.41	930,864.39	136.00	1,286,424.00	1,018,022.40	1.0	1.8
				16,307,490.82		19,812,440.61	15,678,740.64	15.4	2.4

CASH AND EQUIVALENTS- CAD

20098.41	divacc	Dividend Accrual - CA	1.00	20,098.41	1.00	20,098.41	15,905.04	0.0	0.0
				20,098.41		20,098.41	15,905.04	0.0	0.0
Canadian Dollar Total				16,327,589.23		19,832,539.02	15,694,645.69	15.4	2.4

Danish Krone(FX= 6.2999)

COMMON STOCKS- DKK

260.00	4253048	AP Moller-Maersk Ser B DKK	18,757.78	4,877,022.52	17,870.00	4,646,200.00	737,509.62	0.7	1.8
4000.00	b1wt5g2	DSV DKK	1,130.77	4,523,097.83	1,605.00	6,420,000.00	1,019,071.88	1.0	0.1
12910.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	421.35	5,439,621.12	627.70	8,103,607.00	1,286,317.45	1.3	1.3
6550.00	b44txt8	Pandora AS DKK	621.08	4,068,090.06	754.00	4,938,700.00	783,939.30	0.8	1.2
				18,907,831.53		24,108,507.00	3,826,838.26	3.8	1.1

CASH AND EQUIVALENTS- DKK

23907.49	cash	Cash Account - DKK	1.00	23,907.49	1.00	23,907.49	3,794.93	0.0	0.0
				23,907.49		23,907.49	3,794.93	0.0	0.0
Danish Krone Total				18,931,739.02		24,132,414.49	3,830,633.19	3.8	1.1

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Euro(FX= 0.8471)									
COMMON STOCKS- EUR									
3460.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	156.41	541,163.81	198.98	688,470.80	812,704.94	0.8	4.5
1699.00	b929f46	ASML Holding NV EUR	300.64	510,787.45	704.50	1,196,945.50	1,412,933.59	1.4	0.3
9120.00	5756029	Bayer Motoren Werk EUR	57.38	523,331.92	80.37	732,974.40	865,239.19	0.9	4.4
15540.00	7309681	BNP Paribas EUR	40.74	633,047.39	53.73	834,964.20	985,632.99	1.0	0.0
11010.00	5529027	Daimler AG Ord NPV (Regd)	71.96	792,287.87	71.42	786,334.20	928,227.73	0.9	4.6
12920.00	4617859	Deutsche Post AG NPV (Regd)	58.41	754,605.81	59.58	769,773.60	908,678.78	0.9	1.9
45891.00	5842359	Deutsche Telekom NPV (Regd)	14.56	668,135.14	18.01	826,405.13	975,529.44	1.0	3.9
58410.00	4942904	E.On SE NPV	11.21	654,508.54	11.18	652,906.98	770,723.65	0.8	4.2
13010.00	b62g1b5	Edenred EUR	35.37	460,199.60	48.00	624,480.00	737,167.04	0.7	1.8
87879.00	7144569	Enel SPA EUR	6.16	541,649.17	7.72	678,162.24	800,536.21	0.8	3.6
25750.00	b8k9x70	Grand City Propert NPV	20.50	527,898.00	23.22	597,915.00	705,808.40	0.7	3.3
62710.00	b288c92	Iberdrola SA EUR	7.50	470,317.68	10.50	658,141.45	776,902.68	0.8	3.1
361050.00	4076836	Intesa San Paolo EUR	1.97	712,261.87	2.40	865,617.38	1,021,817.51	1.0	8.2
97550.00	bd2z8s7	Italgas Spa NPV	5.49	535,712.67	5.61	547,645.70	646,468.04	0.6	4.2
28369.00	bd0q398	Kon Ahold Delhaize EUR	25.88	734,276.37	28.57	810,502.33	956,756.99	0.9	3.4
13443.00	5986622	Koninklijke Philip EUR	35.85	481,968.00	39.04	524,814.72	619,517.22	0.6	2.2
2240.00	4057808	L'Oreal EUR	221.33	495,773.41	396.30	887,712.00	1,047,899.10	1.0	1.0
990.00	4061412	LVMH Moet Hennessy EUR	676.26	669,494.82	626.80	620,532.00	732,506.63	0.7	0.7
4610.00	4741844	Merck KGAA NPV	105.73	487,425.47	201.20	927,532.00	1,094,904.59	1.1	0.6
15910.00	bng8pq9	NN Group NV EUR	32.57	518,185.99	43.97	699,562.70	825,798.37	0.8	2.0
73870.00	5176177	Orange EUR	13.42	991,455.62	9.62	710,629.40	838,862.05	0.8	7.3
67610.00	byyn701	Poste Italiane Spa NPV	6.64	448,994.48	11.49	776,500.85	916,619.96	0.9	3.8
16620.00	4380429	Publicis Groupe SA EUR	38.17	634,349.77	55.52	922,742.40	1,089,250.71	1.1	2.1
42440.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	15.11	641,303.52	20.34	863,229.60	1,018,998.86	1.0	0.0
33756.00	bywlc68	Relx PLC GBP	15.60	526,424.82	25.48	860,102.88	1,015,307.93	1.0	1.7
20010.00	4768962	RWE AG NPV	36.87	737,720.83	33.09	662,130.90	781,612.02	0.8	2.4
8319.00	5671735	Sanofi EUR	84.18	700,311.26	87.62	728,910.78	860,442.29	0.8	3.5
6100.00	4834108	Schneider Electric EUR	81.05	494,410.66	151.30	922,930.00	1,089,472.16	1.1	1.6
6268.00	5727973	Siemens AG NPV (Regd)	101.06	633,415.55	140.84	882,785.12	1,042,083.16	1.0	2.7
30080.00	5966516	Societe Generale EUR	15.46	465,059.63	26.65	801,632.00	946,286.01	0.9	0.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
45866.00	bmd8f98	Stellantis NV EUR	11.55	529,564.24	16.94	776,878.31	917,065.53	0.9	0.0
152600.00	5732524	Telefonica SA EUR	3.48	530,420.52	4.18	638,096.90	753,241.10	0.7	7.7
35549.00	bd3cwg3	TOKMANNI GROUP OYJ	12.82	455,626.77	24.40	867,395.60	1,023,916.61	1.0	2.0
3110.00	5497168	Volkswagen AG Non Vtg Prf NPV	216.05	671,903.53	201.30	626,043.00	739,012.08	0.7	2.4
7526.00	5671519	Wolters Kluwer EUR	36.85	277,333.10	97.42	733,182.92	865,485.34	0.9	1.3
				20,451,325.28		26,704,582.98	31,523,408.88	31.0	2.6

CASH AND EQUIVALENTS- EUR

16030.92	cash	Cash Account - EUR	1.00	16,030.92	1.00	16,030.92	18,923.69	0.0	0.0
26400.15	divacc	Dividend Accrual - Eu	1.00	26,400.15	1.00	26,400.15	31,164.04	0.0	0.0
				42,431.07		42,431.07	50,087.73	0.0	0.0

Euro Total				20,493,756.35		26,747,014.05	31,573,496.61	31.1	2.6
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Hong Kong Dollar(FX= 7.7774)

COMMON STOCKS- HKD

63500.00	b4tx8s1	AIA Group Ltd NPV	96.16	6,106,248.43	92.95	5,902,325.00	758,912.10	0.7	1.3
207600.00	6536112	BOC Hong Kong Holding NPV	22.97	4,768,376.35	23.60	4,899,360.00	629,952.36	0.6	6.1
136647.00	6420538	Henderson Land Dev NPV	41.18	5,627,213.18	35.20	4,809,974.40	618,459.30	0.6	5.1
46430.00	6859927	Sun Hung Kai Prop NPV	116.89	5,427,269.02	109.60	5,088,728.00	654,301.02	0.6	4.5
				21,929,106.98		20,700,387.40	2,661,624.77	2.6	4.1

CASH AND EQUIVALENTS- HKD

8.47	cash	Cash Account - HKD	1.00	8.47	1.00	8.47	1.09	0.0	0.0
				8.47		8.47	1.09	0.0	0.0

Hong Kong Dollar Total				21,929,115.45		20,700,395.87	2,661,625.86	2.6	4.1
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Japanese Yen(FX= 109.8600)

COMMON STOCKS- JPY

146800.00	6049784	ACOM Co NPV	501	73,480,855	425	62,390,000	567,904.61	0.6	1.4
19500.00	6132101	Bridgestone Corp NPV	3,319	64,725,512	5,064	98,748,000	898,853.09	0.9	2.1
42910.00	6146500	Brother Industries NPV	1,840	78,962,146	2,258	96,890,780	881,947.75	0.9	2.9

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
3410.00	6250724	Daikin Industries NPV	14,591	49,753,662	27,405	93,451,050	850,637.63	0.8	0.6
50170.00	6414401	Haseko Corporation NPV	950	47,661,500	1,524	76,459,080	695,968.32	0.7	3.9
10899.00	b3ff8w8	Hoshizaki Corp NPV	8,170	89,045,728	10,330	112,586,670	1,024,819.50	1.0	1.1
27800.00	6459219	Inaba Denkisangyo NPV	1,845	51,291,000	2,697	74,976,600	682,474.06	0.7	3.7
1370.00	6490995	Keyence Corp NPV	44,440	60,882,860	66,130	90,598,100	824,668.67	0.8	0.3
5560.00	6149457	Kobayashi Pharmace NPV	12,423	69,071,174	8,610	47,871,600	435,750.96	0.4	0.9
4030.00	6194468	Kose Corporation NPV	16,613	66,952,240	13,300	53,599,000	487,884.58	0.5	0.9
13300.00	6555805	Makita Corp NPV	4,918	65,411,658	6,320	84,056,000	765,119.24	0.8	0.8
27400.00	b1dn466	Nihon M&A Center I NPV	3,323	91,051,069	3,290	90,146,000	820,553.43	0.8	0.8
1480.00	6639550	Nintendo Co Ltd NPV	56,119	83,056,064	52,900	78,292,000	712,652.47	0.7	1.9
2930.00	6644800	Nitori Holdings NPV	21,341	62,529,584	20,580	60,299,400	548,874.93	0.5	0.6
11640.00	6659428	Omron Corp NPV	7,535	87,706,993	10,380	120,823,200	1,099,792.46	1.1	0.8
31370.00	b5n4qn8	Pola Orbis Holding In NPV	1,946	61,050,307	2,404	75,413,480	686,450.76	0.7	3.3
16651.00	bqrrz00	Recruit Holdings Co L NPV	4,015	66,846,137	6,500	108,231,500	985,176.59	1.0	0.5
10000.00	6804682	Shionogi & Co NPV	6,246	62,456,638	6,952	69,520,000	632,805.39	0.6	1.5
9490.00	6770620	Softbank Group Co NPV	10,493	99,578,765	6,181	58,657,690	533,931.28	0.5	0.7
14240.00	6125286	Trend Micro Inc NPV	6,311	89,875,664	6,030	85,867,200	781,605.68	0.8	2.7
33470.00	6171494	USS Co Ltd NPV	1,523	50,990,290	1,821	60,948,870	554,786.73	0.5	2.8
16760.00	6642387	Yamaha Corp NPV	4,936	82,732,894	6,490	108,772,400	990,100.13	1.0	1.0
28010.00	b292rc1	ZOZO, Inc.	2,723	76,261,478	4,195	117,501,950	1,069,560.80	1.1	0.7
				1,631,374,218		1,926,100,570	17,532,319.04	17.3	1.5

CASH AND EQUIVALENTS- JPY

5174720.00	divacc	Dividend Accrual - Jp	1	5,174,720	1	5,174,720	47,102.86	0.0	0.0
				5,174,720		5,174,720	47,102.86	0.0	0.0

Japanese Yen Total				1,636,548,938		1,931,275,290	17,579,421.90	17.3	1.5
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Swedish Krona(FX= 8.6387)

COMMON STOCKS- SEK

22970.00	bypc1t4	Assa Abloy Ser B NPV	285.03	6,547,148.65	275.80	6,335,126.00	733,346.76	0.7	1.3
38740.00	b0xp0t0	Castellum Ab NPV	212.50	8,232,385.58	251.30	9,735,362.00	1,126,954.10	1.1	2.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
56287.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	72.92	4,104,531.55	149.50	8,414,906.50	974,099.71	1.0	0.4
41366.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)	137.98	5,707,861.88	206.40	8,537,942.40	988,342.21	1.0	6.3
29680.00	7187627	Lundin Petroleum A NPV	202.37	6,006,375.73	263.60	7,823,648.00	905,656.32	0.9	0.4
37600.00	b1vq252	Sandvik Ab NPV	141.09	5,304,912.64	220.00	8,272,000.00	957,557.03	0.9	0.0
34470.00	7142091	Skanska ABM Ser B NPV	231.55	7,981,512.87	248.50	8,565,795.00	991,566.39	1.0	2.4
39720.00	b1qh830	Volvo Ab Ser B NPV	214.97	8,538,727.82	195.14	7,750,960.80	897,242.14	0.9	3.1
				52,423,456.72		65,435,740.70	7,574,764.66	7.5	2.1
Swedish Krona Total				52,423,456.72		65,435,740.70	7,574,764.66	7.5	2.1
Swiss Franc(FX= 0.9161)									
COMMON STOCKS- CHF									
7320.00	b18zrk2	Logitech Intl Chf0.25 (Regd)	86.17	630,786.89	93.64	685,444.80	748,261.34	0.7	0.8
9620.00	7123870	Nestle SA CHF (Regd)	103.67	997,264.78	115.74	1,113,418.80	1,215,456.36	1.2	2.3
8769.00	7103065	Novartis AG CHF (Regd)	82.81	726,124.85	84.79	743,523.51	811,662.58	0.8	3.4
3660.00	7110388	Roche Holdings AG Genusscheine NPV	328.03	1,200,586.64	367.75	1,345,965.00	1,469,313.90	1.4	2.4
59889.00	brjl176	UBS Group AG CHF (Regd)	11.67	699,193.04	15.28	915,103.92	998,967.22	1.0	2.4
				4,253,956.21		4,803,456.03	5,243,661.40	5.2	2.3
Swiss Franc Total				4,253,956.21		4,803,456.03	5,243,661.40	5.2	2.3
Total Portfolio				1,782,214,049.81			101,636,192.06	100.0	2.4

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
8/18/2021	8/20/2021	16620.00	b1xzs82	Anglo American USD	0.72690	32.51	540,332.85	743,335.56
8/18/2021	8/20/2021	205210.00	0560399	Legal & General Gp Ord GBP	0.72690	2.68	550,255.88	756,986.67
British Pound Sterling Total							1,090,588.73	1,500,322.23
Danish Krone								
8/18/2021	8/20/2021	260.00	4253048	AP Moller-Maersk Ser B DKK	6.34985	18,757.78	4,877,022.52	768,053.19
Danish Krone Total							4,877,022.52	768,053.19
Euro								
8/18/2021	8/20/2021	58410.00	4942904	E.On SE NPV	0.85386	11.21	654,508.54	766,527.31
Euro Total							654,508.54	766,527.31
Swedish Krona								
8/18/2021	8/20/2021	22970.00	bypc1t4	Assa Abloy Ser B NPV	8.72050	285.03	6,547,148.65	750,776.75
Swedish Krona Total							6,547,148.65	750,776.75

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
8/18/2021	8/20/2021	273640.00	3091357	BT Group GBP	0.72690	1.73	473,362.63	651,204.67
8/18/2021	8/20/2021	13400.00	3091357	BT Group GBP	0.72690	1.73	23,180.31	31,889.14
8/18/2021	8/20/2021	69130.00	3091357	BT Group GBP	0.72690	1.73	119,586.16	164,514.61
8/18/2021	8/20/2021	9500.00	b1n7z09	Safestore Holdings GBP	0.72690	11.18	106,239.63	146,153.79
8/18/2021	8/20/2021	7990.00	b1n7z09	Safestore Holdings GBP	0.72690	11.18	89,353.12	122,923.03
8/18/2021	8/20/2021	44260.00	bg49kp9	Tritax Big Box REI GBP	0.72690	2.31	102,356.61	140,811.92
British Pound Sterling Total							914,078.46	1,257,497.16
Canadian Dollar								
8/18/2021	8/20/2021	1580.00	2956662	Weston George Ltd	1.26270	133.55	211,014.25	167,113.53
Canadian Dollar Total							211,014.25	167,113.53
Danish Krone								
8/18/2021	8/20/2021	1000.00	b1wt5g2	DSV DKK	6.34985	1,596.97	1,596,973.54	251,497.84
Danish Krone Total							1,596,973.54	251,497.84

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro								
8/18/2021	8/20/2021	135790.00	b90lkt4	Commerzbank AG NPV	0.85386	5.27	715,726.77	838,223.00
8/18/2021	8/20/2021	13430.00	5842359	Deutsche Telekom NPV (Regd)	0.85386	18.86	253,332.45	296,690.16
8/18/2021	8/20/2021	3000.00	b0cch46	Heineken Holding EUR	0.85386	80.42	241,269.95	282,563.17
8/18/2021	8/20/2021	1500.00	b0cch46	Heineken Holding EUR	0.85386	80.42	120,634.98	141,281.59
8/18/2021	8/20/2021	2300.00	b0cch46	Heineken Holding EUR	0.85386	80.42	184,973.63	216,631.76
8/18/2021	8/20/2021	1430.00	b0cch46	Heineken Holding EUR	0.85386	80.42	115,005.34	134,688.44
8/18/2021	8/20/2021	3600.00	bd3cwg3	TOKMANNI GROUP OYJ	0.85386	24.12	86,819.47	101,678.57
8/18/2021	8/20/2021	1030.00	bd3cwg3	TOKMANNI GROUP OYJ	0.85386	24.12	24,840.02	29,091.38
Euro Total							1,742,602.61	2,040,848.06
Swedish Krona								
8/18/2021	8/20/2021	7830.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)	8.72050	209.45	1,639,994.71	188,062.00
Swedish Krona Total							1,639,994.71	188,062.00

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- GBP				
8/5/2021	8/23/2021	bg49kp9	Tritax Big Box REI GBP	6,421.39
8/12/2021	9/23/2021	0718875	Rio Tinto GBP	41,478.56
8/12/2021	9/23/2021	0718875	Rio Tinto GBP	20,408.48
8/12/2021	9/24/2021	b5zn1n8	Segro PLC GBP	5,350.13
8/13/2021	8/13/2021	b1n7z09	Safestore Holdings GBP	1,736.03
8/19/2021	10/7/2021	0925288	GlaxoSmithKline Ord GBP	13,354.31
8/19/2021	9/24/2021	b1xzs82	Anglo American USD	41,716.20
8/23/2021	8/23/2021	bg49kp9	Tritax Big Box REI GBP	1,580.69
8/26/2021	9/24/2021	bvyvfw2	Auto Trader Group GBP	5,626.85
				137,672.65
COMMON STOCKS- CAD				
8/16/2021	8/16/2021	2117599	Canadian Apt Properties Real Estate	-212.31
8/18/2021	9/1/2021	2347200	Fortis Inc	7,026.48
8/30/2021	9/15/2021	2024644	Barrick Gold Corporation	5,586.70
8/30/2021	9/15/2021	2117599	Canadian Apt Properties Real Estate	1,262.96
8/30/2021	9/15/2021	b4y8wm3	Northwest Healthcare Properties Rea	4,010.56
8/31/2021	9/22/2021	2583952	Metro Inc	3,630.36
				21,304.75
COMMON STOCKS- DKK				
8/16/2021	8/18/2021	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	5,229.12
8/27/2021	8/31/2021	b44xtx8	Pandora AS DKK	3,789.01
				9,018.13
COMMON STOCKS- EUR				
8/3/2021	8/3/2021	5732524	Telefonica SA EUR	6,808.31
8/4/2021	8/11/2021	b0cch46	Heineken Holding EUR	2,320.32
8/5/2021	9/8/2021	bywlc68	Relx PLC GBP	6,725.61
8/11/2021	8/11/2021	b0cch46	Heineken Holding EUR	405.77
8/13/2021	9/2/2021	bd0q398	Kon Ahold Delhaize EUR	12,228.00
8/16/2021	9/8/2021	bng8pq9	NN Group NV EUR	14,826.23
8/30/2021	8/30/2021	b288c92	Iberdrola SA EUR	3,570.83

Ex-Date	Pay-Date	Symbol	Security	Amount
8/31/2021	9/23/2021	5671519	Wolters Kluwer EUR	4,077.78
				50,962.85
COMMON STOCKS- JPY				
8/1/2021	9/1/2021	6132101	Bridgestone Corp NPV	4,441.91
8/1/2021	9/9/2021	6149457	Kobayashi Pharmace NPV	101.32
8/1/2021	9/1/2021	b10rb15	Inpex Corporation NPV	3,952.85
8/19/2021	10/20/2021	6644800	Nitori Holdings NPV	1,869.22
				10,365.30
CASH AND EQUIVALENTS				
8/1/2021	8/3/2021	cash	Cash Account - USD	72.57
				72.57
CASH AND EQUIVALENTS- EUR				
8/1/2021	8/1/2021	cash	Cash Account - EUR	-93.30
8/1/2021	8/1/2021	cash	Cash Account - EUR	-46.92
				-140.22
NET INCOME				229,256.03

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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