



ATIVO
CAPITAL

Monthly Report

Account

California State Teacher's Retirement System
LEIA CalSTRS - TCL2

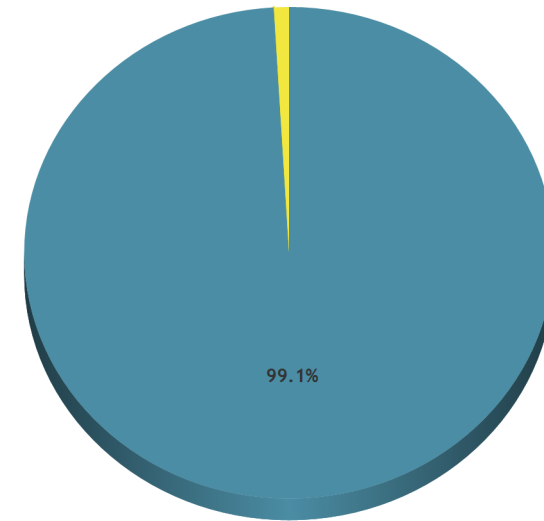
8/31/2020



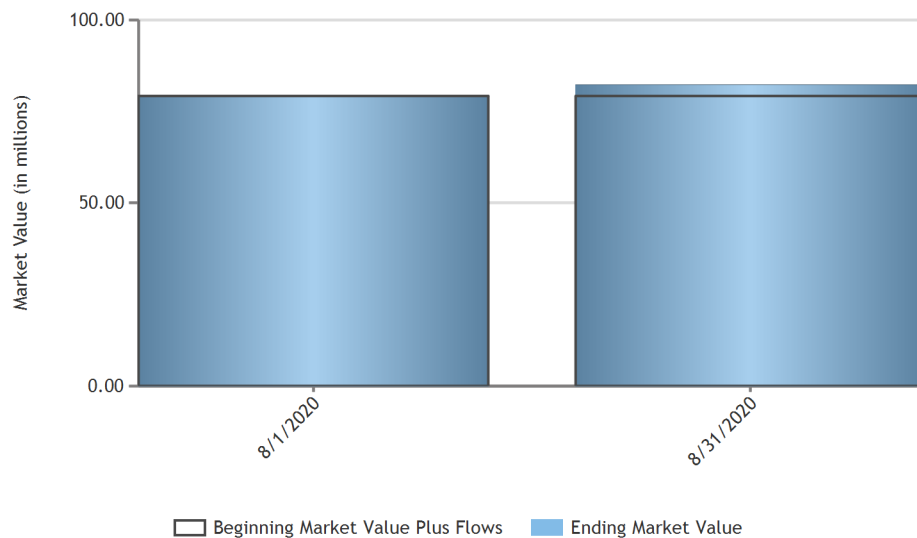
Activity Summary

	Month to Date	Year to Date
Beginning Value	79,203,428.99	86,997,697.00
Net Contributions/Withdrawals	0.00	-226,145.82
Realized Gains	182,053.15	-9,851,676.67
Unrealized Gains	2,691,724.79	3,685,075.08
Income Received	179,006.13	1,651,263.49
Ending Value	82,256,213.07	82,256,213.07

Portfolio Allocation as of 8/31/2020

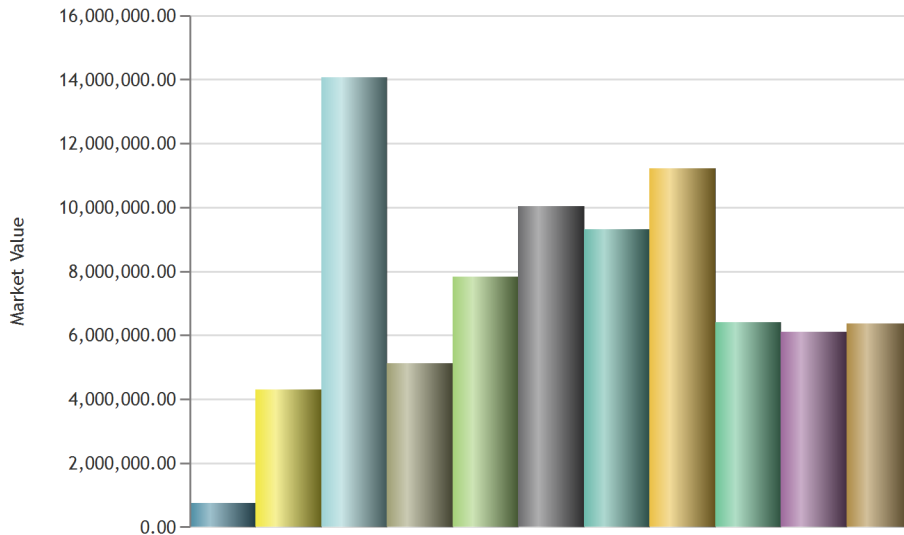


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	81,500,174.80	99.1	2.8
Cash and Equivalents	756,038.27	0.9	2.3
Total	82,256,213.07	100.0	2.8

Portfolio Allocation as of 8/31/2020

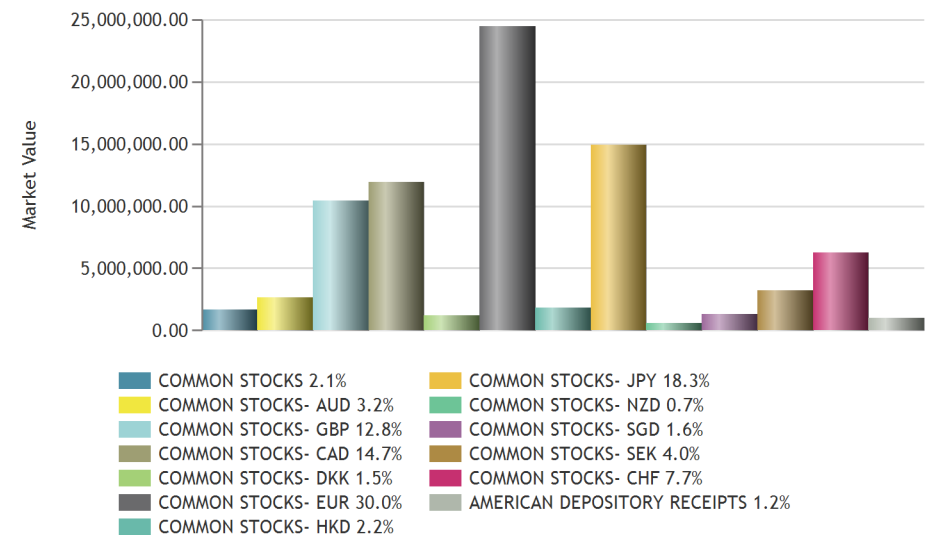


Industry Sector	Market Value	% Equity	% Assets
ENERGY	752,925.00	0.9	0.9
MATERIALS	4,291,024.17	5.3	5.2
INDUSTRIALS	14,073,067.00	17.3	17.1
CONSUMER DISCRETIONARY	5,129,503.13	6.3	6.2
CONSUMER STAPLES	7,826,316.84	9.6	9.5
HEALTHCARE	10,032,017.88	12.3	12.2
FINANCIALS	9,311,646.15	11.4	11.3
INFORMATION TECHNOLOGY	11,224,235.38	13.8	13.6
COMMUNICATION SERVICES	6,397,602.02	7.8	7.8
UTILITIES	6,097,308.55	7.5	7.4
REAL ESTATE	6,364,528.68	7.8	7.7
Equity Total	81,500,174.80	100.0	99.1

Top 10 Holdings

Symbol	Security	Market Value	% Assets
7110388	Roche Holdings AG Genusscheine NPV	1,640,819.59	2.0
7123870	Nestle SA CHF (Regd)	1,637,110.60	2.0
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	1,184,098.06	1.4
7144569	Enel SPA EUR	1,137,131.54	1.4
5727973	Siemens AG NPV (Regd)	1,085,563.90	1.3
7103065	Novartis AG CHF (Regd)	1,071,993.74	1.3
b1xftl2	Hexagon ABM Ser B NPV	1,068,335.93	1.3
sap	Sap SE Sp ADR	1,000,895.91	1.2
b288c92	Iberdrola SA EUR	963,455.34	1.2
4834108	Schneider Electric EUR	952,933.37	1.2
Top 10 Holdings Total		11,742,337.97	14.3

Equity Allocation by Security Type



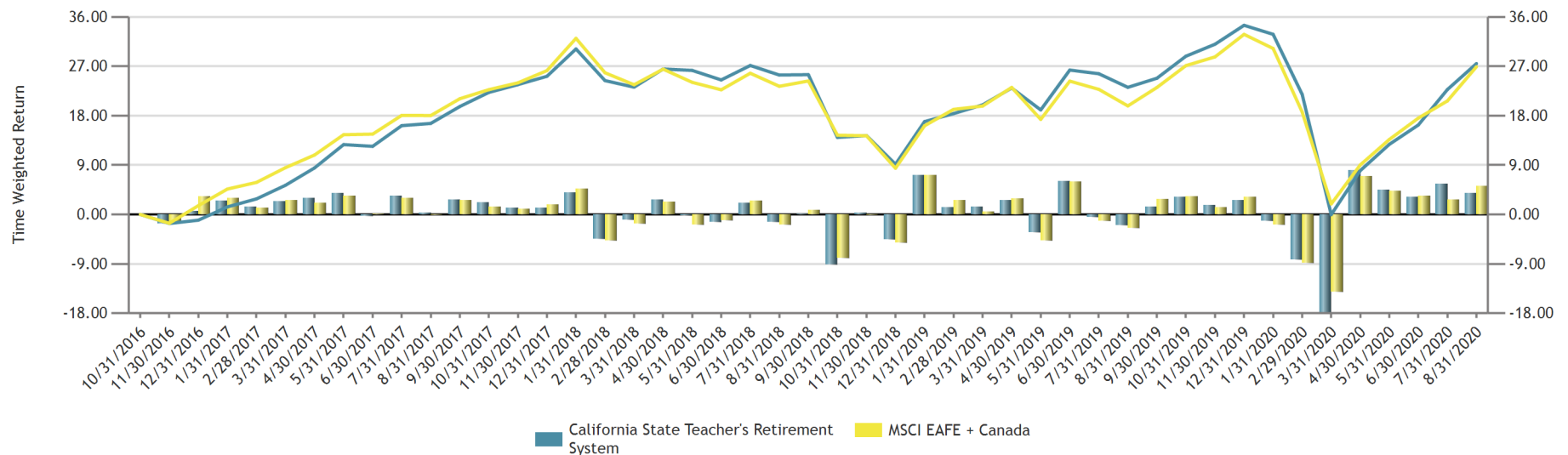
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Annualized Latest 1 Year	Annualized Latest 3 Years	Annualized Since Inception 10/31/2016
	3.85	9.61	-5.19	3.51	3.02	6.54

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MSCI EAFE + Canada	5.16	7.96	-4.44	5.96	2.45	6.41
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Time Weighted Return Since Inception 10/31/2016



Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency		
					Total Cost	Price	Market Value	Market Value	% Assets
US Dollar(FX= 1.0000)									
COMMON STOCKS									
6700.00	chkp	Check Point Software Tech Ltd	117.82	789,390.34	126.26	845,942.00	845,942.00	1.0	0.0
4470.00	iclr	Icon PLC	128.34	573,675.33	186.41	833,252.70	833,252.70	1.0	0.0
				1,363,065.67		1,679,194.70	1,679,194.70	2.0	0.0
AMERICAN DEPOSITORY RECEIPTS									
6051.00	sap	Sap SE Sp ADR	90.93	550,217.43	165.41	1,000,895.91	1,000,895.91	1.2	0.8
				550,217.43		1,000,895.91	1,000,895.91	1.2	0.8
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		552,032.06		552,032.06	552,032.06	0.7	3.2
	divacc	Dividend Accrual - US		5,968.00		5,968.00	5,968.00	0.0	0.0
				558,000.06		558,000.06	558,000.06	0.7	3.2
US Dollar Total				2,471,283.16		3,238,090.67	3,238,090.67	3.9	0.8
Australian Dollar(FX= 1.3522)									
COMMON STOCKS- AUD									
37880.00	6253983	Aristocrat Leisure NPV	32.42	1,228,066.03	28.37	1,074,655.60	794,761.33	1.0	1.2
23669.00	6144690	BHP Group Ltd NPV	35.13	831,424.84	37.91	897,291.79	663,591.96	0.8	3.2
49922.00	6086253	Fortescue Metals G NPV	8.77	437,893.81	17.42	869,641.24	643,143.00	0.8	2.5
349820.00	6161978	Mirvac Group Stapled Securities	2.33	814,764.58	2.11	738,120.20	545,876.64	0.7	5.5
				3,312,149.26		3,579,708.83	2,647,372.92	3.2	2.9
CASH AND EQUIVALENTS- AUD									
0.69	cash	Cash Account - AUD	1.00	0.69	1.00	0.69	0.51	0.0	0.0
60416.60	divacc	Dividend Accrual - Au	1.00	60,416.60	1.00	60,416.60	44,681.08	0.1	0.0
				60,417.29		60,417.29	44,681.59	0.1	0.0
Australian Dollar Total				3,372,566.55		3,640,126.12	2,692,054.51	3.3	2.8

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
British Pound Sterling(FX= 0.7469)									
COMMON STOCKS- GBP									
19251.00	b02j639	Admiral Group GBP	20.30	390,753.80	26.37	507,648.87	679,716.34	0.8	4.3
7370.00	0989529	AstraZeneca USD	67.76	499,384.36	83.40	614,658.00	822,996.19	1.0	2.6
104190.00	bvyvfw2	Auto Trader Group GBP	4.48	467,090.58	5.63	586,798.08	785,693.16	1.0	1.2
91391.00	bdd85m8	Avast PLC GBP	3.45	315,421.06	5.36	489,855.76	655,892.26	0.8	2.8
20970.00	0237400	Diageo Ord Gbp0.28 101/108	23.23	487,204.37	25.10	526,242.15	704,611.81	0.9	2.8
20780.00	b19nlv4	Experian Ord USD	15.80	328,275.76	27.90	579,762.00	776,272.20	0.9	1.3
6660.00	bjvnss4	Ferguson PLC (New) GBP	68.68	457,397.69	73.76	491,241.60	657,747.83	0.8	1.5
26890.00	0925288	GlaxoSmithKline Ord GBP	16.90	454,506.25	14.72	395,820.80	529,984.17	0.6	5.4
235410.00	0560399	Legal & General Gp Ord GBP	2.49	585,666.69	2.17	511,545.93	684,934.31	0.8	8.1
99930.00	bgdt3g2	Rightmove	5.25	524,319.01	6.34	633,356.34	848,032.33	1.0	1.1
13800.00	0718875	Rio Tinto GBP	41.82	577,097.40	46.35	639,630.00	856,432.45	1.0	6.4
59980.00	b1n7z09	Safestore Holdings GBP	7.68	460,452.26	7.84	469,943.30	629,230.48	0.8	2.3
87900.00	b8c3bl0	Sage Group GBP	6.66	585,639.44	7.41	650,987.40	871,639.44	1.1	2.2
73320.00	b5zn1n8	Segro PLC GBP	5.77	423,327.42	9.53	698,592.96	935,380.89	1.1	2.1
				6,556,536.10		7,796,083.19	10,438,563.88	12.7	3.1
CASH AND EQUIVALENTS- GBP									
22.66	cash	Cash Account - GBP	1.00	22.66	1.00	22.66	30.34	0.0	0.0
63587.13	divacc	Dividend Accrual - GB	1.00	63,587.13	1.00	63,587.13	85,139.97	0.1	0.0
				63,609.79		63,609.79	85,170.31	0.1	0.0
British Pound Sterling Total				6,620,145.89		7,859,692.98	10,523,734.20	12.8	3.0
Canadian Dollar(FX= 1.3030)									
COMMON STOCKS- CAD									
24800.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	33.34	826,757.36	42.57	1,055,736.00	810,265.93	1.0	0.7
21190.00	2024644	Barrick Gold Corporation	37.97	804,679.04	38.64	818,781.60	628,406.00	0.8	0.8
14450.00	b188th2	BCE Inc	55.97	808,732.70	56.06	810,067.00	621,717.64	0.8	5.9
15480.00	2117599	Canadian Apt Properties Real Estate	49.31	763,300.28	45.00	696,600.00	534,632.95	0.6	3.1
6400.00	2180632	Canadian National Railway Co	129.57	829,269.74	137.06	877,184.00	673,229.21	0.8	1.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
2170.00	2793115	Canadian Pacific Railway Ltd	366.24	794,750.59	385.89	837,381.30	642,681.07	0.8	1.0
10480.00	bj2l575	CGI Inc Cl A	64.17	672,501.60	91.62	960,177.60	736,925.90	0.9	0.0
710.00	b15c4l6	Constellation Software Inc	1,130.86	802,907.22	1,509.99	1,072,092.90	822,819.68	1.0	0.3
29240.00	BYYXJY9	Hydro One Ltd	27.57	806,092.15	27.00	789,480.00	605,917.34	0.7	3.8
12530.00	bd4g349	Kirkland Lake Gold Ltd	47.83	599,321.87	69.50	870,835.00	668,356.42	0.8	0.7
18350.00	2583952	Metro Inc	51.94	953,076.92	58.92	1,081,182.00	829,795.46	1.0	1.5
16680.00	2077303	National Bank Cand Montreal Qu	64.24	1,071,603.41	71.70	1,195,956.00	917,883.26	1.1	4.0
25970.00	b68xhc3	Northland Power Inc	29.70	771,225.95	36.53	948,684.10	728,104.76	0.9	3.3
14181.00	2260824	Open Text Corp	55.39	785,494.31	59.16	838,947.96	643,883.46	0.8	1.2
10347.00	2754383	Royal Bank of Canada Montreal Que	84.00	869,135.60	99.33	1,027,767.51	788,800.42	1.0	4.3
39770.00	2381093	Telus Corporation	21.10	839,323.13	24.02	955,275.40	733,163.51	0.9	4.9
7709.00	2956662	Weston George Ltd	99.64	768,112.79	94.23	726,419.07	557,518.76	0.7	2.2
				13,766,284.65		15,562,567.44	11,944,101.80	14.5	2.3

CASH AND EQUIVALENTS- CAD

5890.37	divacc	Dividend Accrual - CA	1.00	5,890.37	1.00	5,890.37	4,520.80	0.0	0.0
				5,890.37		5,890.37	4,520.80	0.0	0.0

Canadian Dollar Total				13,772,175.02		15,568,457.81	11,948,622.59	14.5	2.3
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Danish Krone(FX= 6.2246)

COMMON STOCKS- DKK

17840.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	421.51	7,519,805.61	413.15	7,370,596.00	1,184,098.06	1.4	2.0
				7,519,805.61		7,370,596.00	1,184,098.06	1.4	2.0

Danish Krone Total				7,519,805.61		7,370,596.00	1,184,098.06	1.4	2.0
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Euro(FX= 0.8362)

COMMON STOCKS- EUR

3460.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	156.41	541,163.81	181.52	628,059.20	751,127.72	0.9	5.0
1699.00	b929f46	ASML Holding NV EUR	291.08	494,553.15	314.30	533,995.70	638,632.43	0.8	0.7
10810.00	5756029	Bayer Motoren Werk EUR	57.63	622,951.58	60.15	650,221.50	777,632.74	0.9	5.8

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
19170.00	5681046	CA Immobilien Anla NPV	27.07	518,859.63	26.15	501,295.50	599,524.61	0.7	3.8
47220.00	5842359	Deutsche Telekom NPV (Regd)	14.99	707,680.79	14.75	696,495.00	832,973.55	1.0	4.7
16300.00	b62g1b5	Edenred EUR	35.37	576,470.07	43.27	705,301.00	843,505.09	1.0	2.0
125289.00	7144569	Enel SPA EUR	5.98	748,955.22	7.59	950,818.22	1,137,131.54	1.4	3.7
3719.00	7742468	Gecina Eur7.50	121.62	452,318.08	115.20	428,428.80	512,379.64	0.6	4.6
25750.00	b8k9x70	Grand City Propert NPV	20.50	527,898.00	21.50	553,625.00	662,108.10	0.8	3.6
4470.00	4511809	Hannover Rueck SE Ord NPV (Regd)	122.77	548,768.28	142.60	637,422.00	762,325.17	0.9	3.7
8230.00	b0cch46	Heineken Holding EUR	84.67	696,799.76	68.65	564,989.50	675,699.48	0.8	2.4
195087.00	7598003	Hera EUR	4.00	781,256.83	3.20	624,668.57	747,072.70	0.9	3.1
76360.00	b288c92	Iberdrola SA EUR	6.12	467,079.66	10.55	805,598.00	963,455.34	1.2	3.1
97550.00	bd2z8s7	Italgas Spa NPV	5.49	535,712.67	5.40	526,282.25	629,407.53	0.8	4.3
20289.00	bd0q398	Kon Ahold Delhaize EUR	26.22	531,902.92	25.22	511,688.58	611,954.22	0.7	3.8
12183.00	5986622	Koninklijke Philip EUR	33.58	409,112.19	39.64	482,873.21	577,492.46	0.7	2.1
2330.00	4057808	L'Oreal EUR	192.26	447,954.28	276.90	645,177.00	771,599.76	0.9	1.4
5670.00	4741844	Merck KGAA NPV	105.95	600,757.71	113.65	644,395.50	770,665.13	0.9	1.1
49710.00	5176177	Orange EUR	14.94	742,439.18	9.33	463,794.30	554,675.03	0.7	7.5
67610.00	byyn701	Poste Italiane Spa NPV	6.64	448,994.48	7.69	519,920.90	621,799.67	0.8	5.7
209411.00	b233hr5	Redes Energet EUR (Regd)	2.71	568,451.97	2.43	508,868.73	608,581.82	0.7	7.0
33756.00	bywlc68	Relx PLC GBP	15.60	526,424.82	18.87	636,806.94	761,589.59	0.9	2.3
7060.00	5671735	Sanofi EUR	77.58	547,733.13	84.87	599,182.20	716,592.26	0.9	3.6
7680.00	4834108	Schneider Electric EUR	68.84	528,705.28	103.75	796,800.00	952,933.37	1.2	2.3
7848.00	5727973	Siemens AG NPV (Regd)	98.50	773,061.56	115.66	907,699.68	1,085,563.90	1.3	3.3
3090.00	4820301	Sofina NPV	180.42	557,507.92	251.50	777,135.00	929,415.00	1.1	0.8
40179.00	bd3cwg3	TOKMANNI GROUP OYJ	12.78	513,641.44	15.24	612,327.96	732,313.94	0.9	3.3
19020.00	b15c557	Total EUR	42.93	816,447.56	33.10	629,562.00	752,925.00	0.9	8.0
216200.00	b89yh96	Unipolsai Spa NPV	2.40	517,833.24	2.40	519,744.80	621,589.06	0.8	6.7
28050.00	4031879	Veolia Environneme EUR	27.99	785,111.12	20.20	566,610.00	677,637.52	0.8	2.5
7420.00	b1xh026	Vinci EUR	82.75	614,036.17	78.58	583,063.60	697,315.21	0.8	3.4
19980.00	BK8VQD9	Warehouses DE Pauw NPV (Post Split)	25.54	510,335.82	29.60	591,408.00	707,294.70	0.9	1.9
9586.00	5671519	Wolters Kluwer EUR	36.85	353,244.10	68.80	659,516.80	788,749.45	1.0	1.8
				19,014,162.42		20,463,775.44	24,473,662.71	29.8	3.5

Quantity		Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- EUR										
32238.25	cash		Cash Account - EUR	1.00	32,238.25	1.00	32,238.25	38,555.35	0.0	0.0
					32,238.25		32,238.25	38,555.35	0.0	0.0
Euro Total					19,046,400.67		20,496,013.69	24,512,218.06	29.8	3.5
Hong Kong Dollar(FX= 7.7501)										
COMMON STOCKS- HKD										
88400.00	bw9p816		Ck Hutchison Holdings HKD	53.42	4,722,101.71	50.75	4,486,300.00	578,866.22	0.7	6.2
155727.00	6420538		Henderson Land Dev NPV	41.21	6,416,988.25	30.55	4,757,459.85	613,853.91	0.7	5.9
46430.00	6859927		Sun Hung Kai Prop NPV	116.89	5,427,269.02	104.20	4,838,006.00	624,246.76	0.8	4.8
					16,566,358.98		14,081,765.85	1,816,966.88	2.2	5.6
CASH AND EQUIVALENTS- HKD										
8.47	cash		Cash Account - HKD	1.00	8.47	1.00	8.47	1.09	0.0	0.0
					8.47		8.47	1.09	0.0	0.0
Hong Kong Dollar Total					16,566,367.45		14,081,774.32	1,816,967.97	2.2	5.6
Japanese Yen(FX= 106.0450)										
COMMON STOCKS- JPY										
74360.00	6022105		Amada Co Ltd NPV	930	69,173,659	944	70,195,840	661,943.89	0.8	3.2
6371.00	byp20b9		Baycurrent Consult NPV	8,086	51,515,934	11,370	72,438,270	683,089.91	0.8	0.7
19500.00	6132101		Bridgestone Corp NPV	3,319	64,725,512	3,361	65,539,500	618,034.80	0.8	3.9
33440.00	6146500		Brother Industries NPV	1,902	63,603,318	1,755	58,687,200	553,417.89	0.7	3.8
4530.00	6250724		Daikin Industries NPV	14,587	66,077,045	19,965	90,441,450	852,859.16	1.0	0.8
60800.00	6414401		Haseko Corporation NPV	950	57,760,000	1,447	87,977,600	829,625.16	1.0	4.1
27800.00	6459219		Inaba Denkisangyo NPV	1,845	51,291,000	2,630	73,114,000	689,462.02	0.8	3.8
23040.00	6248990		KDDI Corp NPV	2,938	67,685,365	3,078	70,917,120	668,745.53	0.8	3.6
1370.00	6490995		Keyence Corp NPV	44,440	60,882,860	43,680	59,841,600	564,303.83	0.7	0.5
45000.00	6597045		Mitsubishi Elec Cp NPV	1,395	62,787,644	1,463	65,835,000	620,821.35	0.8	2.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
1400.00	6639550	Nintendo Co Ltd NPV	57,682	80,755,423	56,740	79,436,000	749,078.22	0.9	1.7
8460.00	6659428	Omron Corp NPV	7,309	61,831,983	7,770	65,734,200	619,870.81	0.8	1.1
52970.00	6661144	ORIX Corp NPV	1,598	84,633,608	1,322	70,026,340	660,345.51	0.8	6.7
35800.00	b5n4qn8	Pola Orbis Holding In NPV	1,766	63,231,424	1,921	68,771,800	648,515.25	0.8	4.2
20950.00	bqrrz00	Recruit Holdings Co L NPV	4,015	84,104,652	4,026	84,344,700	795,367.06	1.0	0.7
38160.00	6776606	Santen Pharm Co NPV	1,758	67,071,713	2,021	77,121,360	727,251.26	0.9	1.4
6840.00	6804585	Shin-Etsu Chemical NPV	11,750	80,371,040	12,885	88,133,400	831,094.35	1.0	1.7
10000.00	6804682	Shionogi & Co NPV	6,246	62,456,638	5,883	58,830,000	554,764.49	0.7	1.8
9700.00	6770620	Softbank Group Co NPV	6,885	66,789,104	6,598	64,000,600	603,523.03	0.7	0.0
10030.00	6125286	Trend Micro Inc NPV	6,390	64,096,636	6,560	65,796,800	620,461.12	0.8	2.4
42020.00	6171494	USS Co Ltd NPV	1,522	63,972,722	1,791	75,257,820	709,678.16	0.9	2.9
23720.00	b292rc1	ZOZO, Inc.	2,576	61,099,819	2,984	70,780,480	667,457.02	0.8	1.0
				1,455,917,098		1,583,221,080	14,929,709.84	18.2	2.4

CASH AND EQUIVALENTS- JPY

523110.00	divacc	Dividend Accrual - Jp	1	523,110	1	523,110	4,932.91	0.0	0.0
				523,110		523,110	4,932.91	0.0	0.0

Japanese Yen Total				1,456,440,208		1,583,744,190	14,934,642.75	18.2	2.4
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New Zealand Dollar(FX= 1.4795)

COMMON STOCKS- NZD

46100.00	6287250	A2 Milk Co Ltd NPV	12.09	557,314.39	18.59	856,999.00	579,245.55	0.7	0.0
				557,314.39		856,999.00	579,245.55	0.7	0.0

New Zealand Dollar Total				557,314.39		856,999.00	579,245.55	0.7	0.0
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Singapore Dollar(FX= 1.3596)

COMMON STOCKS- SGD

249500.00	bxc7xc2	Aem Holdings Ltd NPV	3.18	793,769.31	4.02	1,002,990.00	737,709.62	0.9	2.0
38350.00	6916781	United Offshore Bank NPV	20.92	802,188.85	19.56	750,126.00	551,725.51	0.7	6.4
				1,595,958.16		1,753,116.00	1,289,435.13	1.6	3.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
				Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- SGD									
27431.50	divacc	Dividend Accrual - SG	1.00	27,431.50	1.00	27,431.50	20,176.15	0.0	0.0
				27,431.50		27,431.50	20,176.15	0.0	0.0
Singapore Dollar Total				1,623,389.66		1,780,547.50	1,309,611.28	1.6	3.8
Swedish Krona(FX= 8.6250)									
COMMON STOCKS- SEK									
58010.00	bz1dp29	Bravida Holding Ab NPV	92.56	5,369,408.72	102.40	5,940,224.00	688,725.62	0.8	2.0
14710.00	b1xftl2	Hexagon ABM Ser B NPV	507.88	7,470,867.76	626.40	9,214,344.00	1,068,335.93	1.3	0.1
11650.00	5679591	Investor ABM Ser B NPV	394.92	4,600,874.07	551.40	6,423,810.00	744,793.88	0.9	2.4
37600.00	b1vq252	Sandvik Ab NPV	141.09	5,304,912.64	169.80	6,384,480.00	740,233.86	0.9	0.0
				22,746,063.19		27,962,858.00	3,242,089.29	3.9	1.0
Swedish Krona Total				22,746,063.19		27,962,858.00	3,242,089.29	3.9	1.0
Swiss Franc(FX= 0.9005)									
COMMON STOCKS- CHF									
13579.00	7123870	Nestle SA CHF (Regd)	100.37	1,362,924.29	108.56	1,474,136.24	1,637,110.60	2.0	2.5
12369.00	7103065	Novartis AG CHF (Regd)	82.82	1,024,443.13	78.04	965,276.76	1,071,993.74	1.3	3.7
4680.00	7110388	Roche Holdings AG Genusscheine NPV	286.78	1,342,116.04	315.70	1,477,476.00	1,640,819.59	2.0	2.8
2710.00	b11tcy0	Schindler-Holding AG CHF (Ptg Cert)	249.16	675,211.42	241.10	653,381.00	725,616.08	0.9	1.7
610.00	7156832	Straumann Holding CHF (Regd)	824.29	502,817.75	888.80	542,168.00	602,107.83	0.7	0.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
1610.00	5983816	Zurich Insurance CHF	330.44	532,009.86	334.00	537,740.00	597,190.29	0.7	5.7
				5,439,522.49		5,650,178.00	6,274,838.14	7.6	2.8
Swiss Franc Total				5,439,522.49		5,650,178.00	6,274,838.14	7.6	2.8
Total Portfolio				1,556,175,242.47			82,256,213.07	100.0	2.8

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Canadian Dollar								
8/26/2020	8/28/2020	29240.00	BYXJY9	Hydro One Ltd	1.31420	27.57	806,092.15	613,370.99
Canadian Dollar Total							806,092.15	613,370.99
Euro								
8/26/2020	8/28/2020	20289.00	bd0q398	Kon Ahold Delhaize EUR	0.84620	26.22	531,902.92	628,576.03
Euro Total							531,902.92	628,576.03
Japanese Yen								
8/3/2020	8/5/2020	45000.00	6597045	Mitsubishi Elec Cp NPV	106.09500	1,395.28	62,787,644.00	591,805.87
8/3/2020	8/5/2020	9700.00	6770620	Softbank Group Co NPV	106.09500	6,885.47	66,789,104.00	629,521.69
8/3/2020	8/5/2020	10030.00	6125286	Trend Micro Inc NPV	106.09500	6,390.49	64,096,636.00	604,143.80
8/26/2020	8/28/2020	74360.00	6022105	Amada Co Ltd NPV	106.14500	930.25	69,173,659.00	651,690.23
8/26/2020	8/28/2020	19500.00	6132101	Bridgestone Corp NPV	106.14500	3,319.26	64,725,512.00	609,783.90
8/26/2020	8/28/2020	1400.00	6639550	Nintendo Co Ltd NPV	106.14500	57,682.45	80,755,423.00	760,802.89
Japanese Yen Total							408,327,978.00	3,847,748.38

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
8/26/2020	8/28/2020	18929.00	6086253	Fortescue Metals G NPV	1.38418	18.67	353,364.53	255,288.17
Australian Dollar Total							353,364.53	255,288.17
British Pound Sterling								
8/26/2020	8/28/2020	7200.00	0053673	Ashtead Group GBP	0.75804	26.82	193,087.36	254,720.90
8/26/2020	8/28/2020	12689.00	0053673	Ashtead Group GBP	0.75803	26.82	340,289.65	448,910.21
British Pound Sterling Total							533,377.01	703,631.11
Canadian Dollar								
8/26/2020	8/28/2020	14920.00	2554475	MAGNA INTL INC	1.31420	66.38	990,382.86	753,601.32
8/26/2020	8/28/2020	8690.00	b68xhc3	Northland Power Inc	1.31420	37.25	323,711.50	246,318.29
Canadian Dollar Total							1,314,094.36	999,919.62

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Japanese Yen								
8/3/2020	8/5/2020	7390.00	6441506	Hoya Corp NPV	106.09500	10,310.03	76,191,102.00	718,140.36
8/3/2020	8/5/2020	1350.00	6441506	Hoya Corp NPV	106.09500	10,310.03	13,918,537.00	131,189.38
8/3/2020	8/5/2020	7160.00	6900643	Toyota Motor Corp NPV	106.09500	6,292.63	45,055,200.72	424,668.46
8/3/2020	8/5/2020	6910.00	6900643	Toyota Motor Corp NPV	106.09500	6,292.63	43,482,044.28	409,840.65
8/26/2020	8/28/2020	1530.00	6250724	Daikin Industries NPV	106.14500	20,032.35	30,649,499.00	288,751.23
Japanese Yen Total							209,296,383.00	1,972,590.09
Swiss Franc								
8/26/2020	8/28/2020	1830.00	7123870	Nestle SA CHF (Regd)	0.90850	110.08	201,445.14	221,733.78
8/26/2020	8/28/2020	380.00	7110388	Roche Holdings AG Genusscheine NPV	0.90850	319.81	121,527.08	133,766.74
Swiss Franc Total							322,972.22	355,500.52

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
8/31/2020	10/2/2020	6086253	Fortescue Metals G NPV	36,919.80
				36,919.80
COMMON STOCKS- GBP				
8/6/2020	9/17/2020	0718875	Rio Tinto GBP	21,717.66
8/13/2020	9/11/2020	0053673	Ashtead Group GBP	8,724.63
8/13/2020	10/8/2020	0237400	Diageo Ord Gbp0.28 101/108	11,661.92
8/13/2020	9/24/2020	0560399	Legal & General Gp Ord GBP	15,197.11
8/13/2020	10/8/2020	0925288	GlaxoSmithKline Ord GBP	6,690.11
8/13/2020	9/14/2020	0989529	AstraZeneca USD	6,716.85
8/13/2020	9/24/2020	b5zn1n8	Segro PLC GBP	6,624.62
				77,332.90
COMMON STOCKS- CAD				
8/20/2020	9/4/2020	2554475	MAGNA INTL INC	5,968.00
8/28/2020	9/15/2020	2024644	Barrick Gold Corporation	1,154.74
8/28/2020	9/15/2020	2117599	Canadian Apt Properties Real Estate	1,358.52
8/28/2020	9/15/2020	b68xhc3	Northland Power Inc	1,981.84
				10,463.09
COMMON STOCKS- DKK				
8/14/2020	8/18/2020	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	6,722.69
				6,722.69
COMMON STOCKS- EUR				
8/4/2020	8/4/2020	b288c92	Iberdrola SA EUR	2,811.39
8/27/2020	8/31/2020	5681046	CA Immobilien Anla NPV	16,386.04
8/31/2020	8/31/2020	5681046	CA Immobilien Anla NPV	2,865.80
				22,063.23
COMMON STOCKS- JPY				
8/1/2020	9/4/2020	6435145	Honda Motor Co NPV	3,139.88
8/28/2020	11/30/2020	byp20b9	Baycurrent Consult NPV	1,815.01

Ex-Date	Pay-Date	Symbol	Security	Amount
				4,954.90
COMMON STOCKS- SGD				
8/26/2020	10/13/2020	6916781	United Offshore Bank NPV	10,943.91
8/27/2020	9/11/2020	bxc7xc2	Aem Holdings Ltd NPV	9,125.16
				20,069.07
CASH AND EQUIVALENTS				
8/1/2020	8/4/2020	cash	Cash Account - USD	480.44
				480.44
CASH AND EQUIVALENTS- EUR				
8/7/2020	8/7/2020	cash	Cash Account - EUR	0.01
				0.01
NET INCOME				179,006.13

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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