



ATIVO
CAPITAL

Monthly Report

Account

California State Teacher's Retirement System
LEIA CalSTRS - TCL2

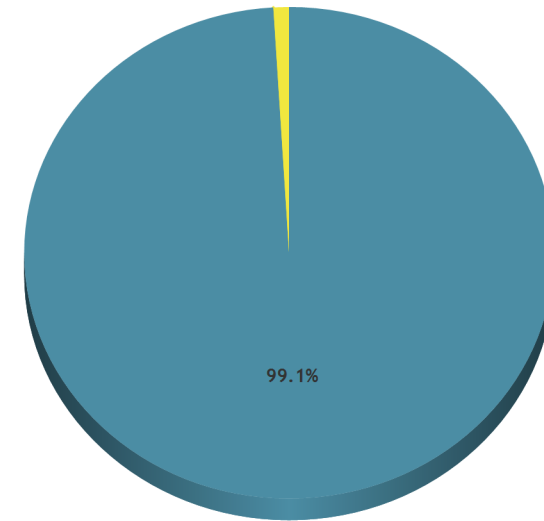
6/30/2023



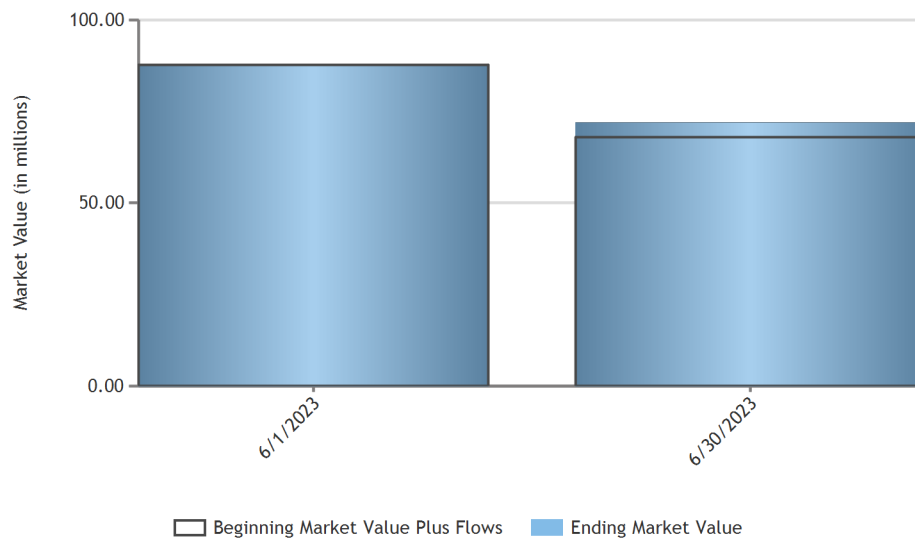
Activity Summary

	Month to Date	Year to Date
Beginning Value	86,539,948.65	82,654,121.06
Net Contributions/Withdrawals	-19,737,825.32	-19,970,546.26
Realized Gains	92,673.86	165,983.45
Unrealized Gains	4,836,317.77	6,811,548.37
Income Received	194,554.83	2,264,563.17
Ending Value	71,925,669.79	71,925,669.79

Portfolio Allocation as of 6/30/2023

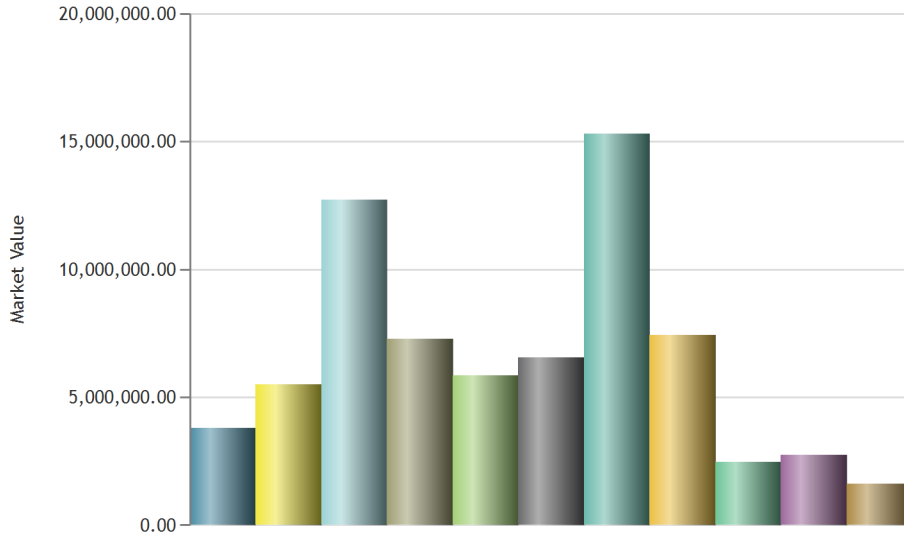


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	71,247,125.48	99.1	2.9
Cash and Equivalents	678,544.31	0.9	2.6
Total	71,925,669.79	100.0	2.9

Portfolio Allocation as of 6/30/2023

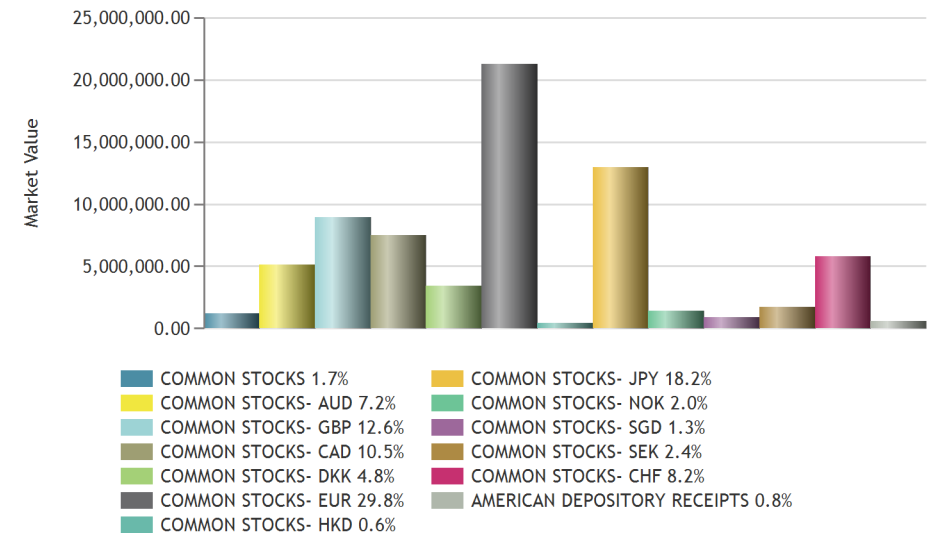


Industry Sector	Market Value	% Equity	% Assets
ENERGY	3,796,161.14	5.3	5.3
MATERIALS	5,501,316.32	7.7	7.6
INDUSTRIALS	12,717,364.20	17.8	17.7
CONSUMER DISCRETIONARY	7,287,150.05	10.2	10.1
CONSUMER STAPLES	5,863,352.77	8.2	8.2
HEALTHCARE	6,543,082.23	9.2	9.1
FINANCIALS	15,297,729.66	21.5	21.3
INFORMATION TECHNOLOGY	7,429,152.21	10.4	10.3
COMMUNICATION SERVICES	2,465,555.49	3.5	3.4
UTILITIES	2,735,194.08	3.8	3.8
REAL ESTATE	1,611,067.33	2.3	2.2
Equity Total	71,247,125.48	100.0	99.1

Top 10 Holdings

Symbol	Security	Market Value	% Assets
7123870	Nestle SA CHF (Regd)	1,439,637.85	2.0
b929f46	ASML Holding NV EUR	1,286,809.81	1.8
4061412	LVMH Moet Hennessy EUR	1,233,408.61	1.7
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	1,212,991.05	1.7
7110388	Roche Holdings AG Genusscheine NPV	987,430.84	1.4
7103065	Novartis AG CHF (Regd)	920,371.09	1.3
4380429	Publicis Groupe SA EUR	768,206.07	1.1
6985264	Yamaha Motor Co NPV	756,610.23	1.1
5671519	Wolters Kluwer EUR	751,910.67	1.0
6635677	Renesas Electronic NPV	747,638.98	1.0
Top 10 Holdings Total		10,105,015.20	14.0

Equity Allocation by Security Type



Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
US Dollar(FX= 1.0000)										
COMMON STOCKS										
4800.00	chkp		Check Point Software Tech Ltd	123.94	594,916.43	125.62	602,976.00	602,976.00	0.8	0.0
2330.00	iclr		Icon PLC	230.18	536,324.99	250.20	582,966.00	582,966.00	0.8	0.0
					1,131,241.42		1,185,942.00	1,185,942.00	1.6	0.0
AMERICAN DEPOSITORY RECEIPTS										
4172.00	sap		Sap SE Sp ADR	98.49	410,915.40	136.81	570,771.32	570,771.32	0.8	1.2
					410,915.40		570,771.32	570,771.32	0.8	1.2
CASH AND EQUIVALENTS										
	cash		Cash Account - USD		556,452.21		556,452.21	556,452.21	0.8	3.2
	divacc		Dividend Accrual - US		11,032.58		11,032.58	11,032.58	0.0	0.0
					567,484.79		567,484.79	567,484.79	0.8	3.1
US Dollar Total					2,109,641.61		2,324,198.11	2,324,198.11	3.2	1.1
Australian Dollar(FX= 1.5023)										
COMMON STOCKS- AUD										
18569.00	6144690		BHP Group Ltd NPV	35.13	652,276.30	44.99	835,419.31	556,096.86	0.8	10.7
74000.00	b1fj0c0		Brambles Ltd NPV	14.11	1,044,092.68	14.41	1,066,340.00	709,809.22	1.0	2.8
9430.00	6215035		Commonwealth Bank Of Aust NPV	103.16	972,791.08	100.27	945,546.10	629,402.76	0.9	4.3
44492.00	6086253		Fortescue Metals G NPV	14.89	662,320.48	22.18	986,832.56	656,885.09	0.9	1.9
26990.00	b03fyz4		Goodman Group NPV (Stapled Units)	20.67	557,839.95	20.07	541,689.30	360,575.48	0.5	1.5
4160.00	b28ytc2		Macquarie Group Ltd NPV	168.38	700,468.57	177.62	738,899.20	491,848.25	0.7	3.5
160160.00	b2368l5		Pilbara Minerals L NPV	4.86	777,626.68	4.89	783,182.40	521,325.36	0.7	0.0
21080.00	6821120		Sonic Healthcare NPV	35.07	739,303.64	35.57	749,815.60	499,114.75	0.7	2.6
25690.00	6981239		Woolworths Group Ltd NPV	35.21	904,429.57	39.73	1,020,663.70	679,404.79	0.9	2.3
					7,011,148.95		7,668,388.17	5,104,462.56	7.1	3.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- AUD									
25896.67	divacc	Dividend Accrual - Au	1.00	25,896.67	1.00	25,896.67	17,238.12	0.0	0.0
				25,896.67		25,896.67	17,238.12	0.0	0.0
Australian Dollar Total				7,037,045.62		7,694,284.84	5,121,700.68	7.1	3.3
British Pound Sterling(FX= 0.7866)									
COMMON STOCKS- GBP									
21840.00	b1yw440	3I Group Ord Gbp	18.74	409,345.67	19.49	425,552.40	541,026.36	0.8	1.8
13020.00	b1xzs82	Anglo American USD	32.51	423,293.24	22.33	290,736.60	369,628.19	0.5	9.6
4790.00	0989529	AstraZeneca USD	87.59	419,534.89	112.76	540,120.40	686,682.47	1.0	1.9
82851.00	bvyvw2	Auto Trader Group GBP	4.89	405,254.35	6.10	505,722.50	642,950.68	0.9	1.1
55000.00	0263494	BAE Systems Ord GBP	10.09	555,011.13	9.27	509,850.00	648,198.18	0.9	2.4
288750.00	3134865	Barclays PLC GBP	1.59	460,116.12	1.53	442,884.75	563,061.86	0.8	4.1
15080.00	0237400	Diageo Ord Gbp0.28 101/108	37.53	565,947.03	33.79	509,553.20	647,820.84	0.9	2.2
16730.00	b19nlv4	Experian Ord USD	20.93	350,153.04	30.18	504,911.40	641,919.49	0.9	1.2
74710.00	b4t3bw6	Glencore PLC USD	4.67	348,706.54	4.45	332,085.95	422,197.72	0.6	5.8
160610.00	0560399	Legal & General Gp Ord GBP	2.68	430,664.18	2.27	365,066.53	464,127.61	0.6	8.1
8440.00	3208986	Next GBP	58.53	493,980.49	69.00	582,360.00	740,383.82	1.0	2.8
75650.00	bldrh36	Osborne Group PLC GBP	4.82	364,727.58	4.80	363,120.00	461,652.88	0.6	6.4
8670.00	0718875	Rio Tinto GBP	41.82	362,567.71	49.86	432,242.85	549,532.27	0.8	11.6
32189.00	b1n7z09	Safestore Holdings GBP	7.99	257,279.40	8.49	273,284.61	347,440.59	0.5	3.0
48831.00	b8c3bl0	Sage Group GBP	6.67	325,852.25	9.25	451,589.09	574,128.12	0.8	1.8
12570.00	b10rzp7	Unilever PLC GBP	44.60	560,627.44	40.98	515,055.75	654,816.51	0.9	3.6
				6,733,061.05		7,044,136.03	8,955,567.60	12.5	3.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
				Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- GBP									
5762.40	divacc	Dividend Accrual - GB	1.00	5,762.40	1.00	5,762.40	7,326.03	0.0	0.0
				5,762.40		5,762.40	7,326.03	0.0	0.0
British Pound Sterling Total				6,738,823.45		7,049,898.43	8,962,893.63	12.5	3.9
Canadian Dollar(FX= 1.3233)									
COMMON STOCKS- CAD									
10860.00	bl56kn2	Alimentation Couche-Tard Inc	39.75	431,729.61	67.93	737,719.80	557,505.99	0.8	0.8
5000.00	2180632	Canadian National Railway Co	129.57	647,866.98	160.42	802,100.00	606,159.08	0.8	2.0
9560.00	2171573	Canadian Natural Resources Ltd	63.50	607,033.00	74.48	712,028.80	538,090.91	0.7	4.8
6930.00	bj2l575	CGI Inc Cl A	64.17	444,698.10	139.70	968,121.00	731,623.65	1.0	0.0
6640.00	2141941	Descartes Systems Group Inc	104.02	690,711.91	106.12	704,636.80	532,504.67	0.7	0.0
7710.00	bj2zh37	IA Financial Corp Inc	88.29	680,681.51	90.25	695,827.50	525,847.35	0.7	3.4
8100.00	2077303	National Bank Cand Montreal Qu	99.10	802,681.83	98.70	799,470.00	604,171.55	0.8	4.1
8900.00	BDRJLN0	Nutrien Ltd	78.26	696,470.61	78.21	696,069.00	526,029.85	0.7	2.7
11081.00	2260824	Open Text Corp	55.39	613,783.40	55.10	610,563.10	461,411.75	0.6	1.8
4947.00	2754383	Royal Bank of Canada Montreal Que	86.05	425,687.60	126.52	625,894.44	472,997.88	0.7	4.3
10360.00	2566124	Sun Life Financial Inc	70.28	728,049.41	69.06	715,461.60	540,685.13	0.8	4.3
8690.00	2897222	Toronto Dominion Bank Ont	88.89	772,483.99	82.11	713,535.90	539,229.85	0.7	4.6
8080.00	b3qj0h8	Tourmaline Oil Corp	80.22	648,201.07	62.42	504,353.60	381,147.63	0.5	1.7
3869.00	2956662	Weston George Ltd	116.62	451,195.18	156.62	605,962.78	457,935.22	0.6	1.8
				8,641,274.22		9,891,744.32	7,475,340.50	10.4	2.6
CASH AND EQUIVALENTS- CAD									
17673.80	cash	Cash Account - CAD	1.00	17,673.80	1.00	17,673.80	13,356.36	0.0	0.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
22748.90	divacc	Dividend Accrual - CA	1.00	22,748.90	1.00	22,748.90	17,191.69	0.0	0.0
				40,422.70		40,422.70	30,548.04	0.0	0.0

Canadian Dollar Total				8,681,696.92		9,932,167.02	7,505,888.55	10.4	2.5
------------------------------	--	--	--	---------------------	--	---------------------	---------------------	-------------	------------

Danish Krone(FX= 6.8248)

COMMON STOCKS- DKK

210.00	4253048	AP Moller-Maersk Ser B DKK	17,077.85	3,586,347.98	11,975.00	2,514,750.00	368,469.64	0.5	20.9
3100.00	b1wt5g2	DSV DKK	1,130.77	3,505,400.82	1,433.00	4,442,300.00	650,900.75	0.9	0.2
1660.00	4595739	Genmab AS DKK	2,752.11	4,568,509.37	2,580.00	4,282,800.00	627,530.28	0.9	0.0
7530.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	502.42	3,783,187.54	1,099.40	8,278,482.00	1,212,991.05	1.7	0.7
6350.00	b44xtx8	Pandora AS DKK	663.23	4,211,479.43	609.20	3,868,420.00	566,813.92	0.8	2.6
				19,654,925.13		23,386,752.00	3,426,705.64	4.8	3.0

Danish Krone Total				19,654,925.13		23,386,752.00	3,426,705.64	4.8	3.0
---------------------------	--	--	--	----------------------	--	----------------------	---------------------	------------	------------

Euro(FX= 0.9166)

COMMON STOCKS- EUR

1779.00	b929f46	ASML Holding NV EUR	454.95	809,364.75	663.00	1,179,477.00	1,286,809.81	1.8	0.3
5920.00	5756029	Bayer Motoren Werk EUR	56.82	336,381.93	112.52	666,118.40	726,735.40	1.0	3.1
87200.00	5501906	BBVA (Bilb-Viz-Arg) EUR	4.81	419,685.53	7.03	613,190.40	668,990.93	0.9	1.4
3150.00	4163437	Cap Gemini EUR	179.55	565,594.70	173.55	546,682.50	596,430.79	0.8	1.4
10120.00	4617859	Deutsche Post AG NPV (Regd)	58.41	591,068.95	44.73	452,667.60	493,860.50	0.7	2.6
28421.00	5842359	Deutsche Telekom NPV (Regd)	14.29	406,244.01	19.98	567,737.90	619,402.24	0.9	3.5
100260.00	4103596	EDP-Energias Portugal EUR (Regd)	4.97	498,129.70	4.48	448,763.76	489,601.41	0.7	4.2
5040.00	b13x013	Eiffage EUR	86.68	436,886.87	95.58	481,723.20	525,560.17	0.7	3.2
68779.00	7144569	Enel SPA EUR	6.34	435,807.27	6.17	424,228.87	462,833.84	0.6	4.5
45070.00	7145056	ENI Spa NPV	13.38	602,985.76	13.18	594,112.74	648,177.20	0.9	6.4
18310.00	5289837	Erste Group Bank AG NPV	32.10	587,687.76	32.09	587,567.90	641,036.78	0.9	5.9
6670.00	7792559	Heineken NV EUR	86.99	580,240.40	94.18	628,180.60	685,345.25	1.0	1.3

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
49110.00	b288c92	Iberdrola SA EUR	7.88	387,129.05	11.95	586,864.50	640,269.37	0.9	2.7
40310.00	bz57390	ING Groep NV EUR	11.72	472,341.55	12.34	497,344.78	542,603.32	0.8	5.5
99710.00	bd2z8s7	Italgas Spa NPV	5.52	550,750.89	5.43	540,926.75	590,151.27	0.8	4.3
8890.00	4497749	KBC Groep NV NPV	57.51	511,263.78	63.92	568,248.80	619,959.63	0.9	3.8
1590.00	4057808	L'Oreal EUR	272.27	432,913.14	427.10	679,089.00	740,886.33	1.0	0.9
1310.00	4061412	LVMH Moet Hennessy EUR	634.66	831,409.68	863.00	1,130,530.00	1,233,408.61	1.7	0.5
15340.00	bpbpj01	Michelin (Cgde) Eur (Post Subdivision)	33.33	511,285.39	27.06	415,100.40	452,874.68	0.6	0.0
14580.00	bd4tzk8	Oci NV Eur0.02	31.34	457,008.52	21.97	320,322.60	349,472.06	0.5	0.0
52910.00	byyn701	Poste Italiane Spa NPV	6.67	353,106.08	9.92	524,655.56	572,399.39	0.8	4.4
9580.00	4380429	Publicis Groupe SA EUR	38.22	366,194.53	73.50	704,130.00	768,206.07	1.1	3.3
21396.00	bywlc68	Relx PLC GBP	15.60	333,670.62	30.54	653,433.84	712,896.54	1.0	1.4
6519.00	5671735	Sanofi EUR	86.00	560,662.59	98.20	640,165.80	698,421.10	1.0	3.1
3810.00	4834108	Schneider Electric EUR	88.25	336,239.31	166.46	634,212.60	691,926.16	1.0	1.4
4520.00	4821100	Solvay SA NPV	108.42	490,070.66	102.30	462,396.00	504,474.19	0.7	2.7
35866.00	bmd8f98	Stellantis NV EUR	11.55	414,183.25	16.08	576,725.28	629,207.48	0.9	7.0
12020.00	5962343	STMicroelectronics EUR	42.73	513,624.38	45.56	547,631.20	597,465.82	0.8	0.5
28060.00	bnc0116	Technip Energies EUR	17.66	495,403.31	21.11	592,346.60	646,250.34	0.9	2.1
154720.00	b7vg6l8	Telefonica Deutsch NPV	3.10	480,396.53	2.58	398,713.44	434,996.50	0.6	7.0
11480.00	b15c557	Total EUR	54.69	627,789.10	52.55	603,274.00	658,172.14	0.9	5.3
5000.00	b1xh026	Vinci EUR	108.34	541,675.69	106.38	531,900.00	580,303.08	0.8	2.5
5926.00	5671519	Wolters Kluwer EUR	36.85	218,373.10	116.30	689,193.80	751,910.67	1.0	1.3
				16,155,568.79		19,487,655.82	21,261,039.09	29.6	2.8
CASH AND EQUIVALENTS- EUR									
15.48	cash	Cash Account - EUR	1.00	15.48	1.00	15.48	16.89	0.0	0.0
9233.72	divacc	Dividend Accrual - Eu	1.00	9,233.72	1.00	9,233.72	10,073.99	0.0	0.0
				9,249.20		9,249.20	10,090.88	0.0	0.0
Euro Total				16,164,817.99		19,496,905.02	21,271,129.97	29.6	2.8

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Hong Kong Dollar(FX= 7.8366)									
COMMON STOCKS- HKD									
36330.00	6859927	Sun Hung Kai Prop NPV	117.01	4,250,933.08	98.70	3,585,771.00	457,567.18	0.6	5.0
				4,250,933.08		3,585,771.00	457,567.18	0.6	5.0
Hong Kong Dollar Total				4,250,933.08		3,585,771.00	457,567.18	0.6	5.0
Japanese Yen(FX= 144.5350)									
COMMON STOCKS- JPY									
5490.00	6870490	Advantest Corp NPV	7,815	42,903,531	19,150	105,133,500	727,391.29	1.0	0.3
12980.00	6132101	Bridgestone Corp NPV	5,513	71,563,185	5,892	76,478,160	529,132.46	0.7	1.8
144740.00	6251448	Daiwa Securities Group NPV	615	89,072,911	740	107,151,022	741,350.00	1.0	4.7
17500.00	6435145	Honda Motor Co NPV	4,318	75,571,695	4,341	75,967,500	525,599.34	0.7	2.6
14258.00	b3ff8w8	Hoshizaki Corp NPV	4,137	58,984,585	5,156	73,514,248	508,625.92	0.7	2.3
16700.00	6467803	Itochu Corp NPV	3,744	62,523,374	5,687	94,972,900	657,092.75	0.9	1.5
43360.00	6569464	Marubeni Corp NPV	1,586	68,756,414	2,440	105,798,400	731,991.56	1.0	1.4
14100.00	6596785	Mitsubishi Corp NPV	5,648	79,635,475	6,930	97,713,000	676,050.78	0.9	1.8
122980.00	6268976	Mitsubishi UFJ Lea NPV	671	82,472,980	855	105,086,410	727,065.49	1.0	3.6
18400.00	6597302	Mitsui & Co NPV	4,060	74,708,977	5,411	99,562,400	688,846.30	1.0	1.5
18860.00	b1cwjm5	Nomura Real Estate Inc NPV	3,536	66,695,060	3,414	64,388,040	445,484.07	0.6	2.3
29360.00	6661144	ORIX Corp NPV	2,294	67,345,476	2,613	76,703,000	530,688.07	0.7	3.4
40000.00	6635677	Renesas Electronic NPV	1,768	70,725,842	2,702	108,060,000	747,638.98	1.0	0.0
35440.00	6793821	Sekisui Chemical NPV	1,939	68,731,075	2,072	73,431,680	508,054.66	0.7	2.2
17500.00	6804585	Shin-Etsu Chemical NPV	3,864	67,618,070	4,768	83,440,000	577,299.62	0.8	9.4
7800.00	6804682	Shionogi & Co NPV	6,246	48,716,178	6,070	47,346,000	327,574.64	0.5	2.0
11600.00	b62g7k6	Sompo Holdings Inc NPV	6,479	75,159,068	6,459	74,924,400	518,382.40	0.7	2.3
33190.00	6858946	Sumitomo Corp NPV	2,192	72,761,633	3,041	100,930,790	698,313.83	1.0	3.0
12220.00	6431897	Sumitomo Mitsui Tr NPV	4,631	56,595,927	5,113	62,480,860	432,288.79	0.6	3.9
17080.00	bsm8sq9	Technopro Holdings In NPV	4,012	68,520,600	3,103	52,999,240	366,687.93	0.5	2.0
25400.00	6895448	Tokyo Gas Co NPV	2,838	72,081,551	3,143	79,832,200	552,338.19	0.8	2.1
26530.00	6985264	Yamaha Motor Co NPV	2,893	76,761,451	4,122	109,356,660	756,610.23	1.1	2.8
				1,517,905,060		1,875,270,410	12,974,507.28	18.0	2.6

		Local Currency				Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- JPY									
2374910.00	cash	Cash Account - JPY	1	2,374,910	1	2,374,910	16,431.38	0.0	0.0
4252950.00	divacc	Dividend Accrual - Jp	1	4,252,950	1	4,252,950	29,425.05	0.0	0.0
				6,627,860		6,627,860	45,856.44	0.1	0.0
Japanese Yen Total				1,524,532,920		1,881,898,270	13,020,363.72	18.1	2.5
Norwegian Krone(FX= 10.7135)									
COMMON STOCKS- NOK									
17476.00	b1l95g3	Aker BP ASA NOK	212.81	3,719,033.66	251.80	4,400,456.80	410,737.51	0.6	0.8
17630.00	7133608	Equinor ASA NOK	357.68	6,305,926.26	312.10	5,502,323.00	513,585.41	0.7	0.2
13240.00	7751259	Yara International NOK	444.39	5,883,723.26	379.00	5,017,960.00	468,375.10	0.7	7.9
				15,908,683.18		14,920,739.80	1,392,698.01	1.9	3.0
CASH AND EQUIVALENTS- NOK									
(0.02)	cash	Cash Account - NOK	1.00	-0.02	1.00	-0.02	0.00	0.0	0.0
				-0.02		-0.02	0.00	0.0	0.0
Norwegian Krone Total				15,908,683.16		14,920,739.78	1,392,698.01	1.9	3.0
Singapore Dollar(FX= 1.3534)									
COMMON STOCKS- SGD									
52520.00	b0f9v20	Oversea-Chinese Bank NPV	12.98	681,774.60	12.28	644,945.60	476,554.92	0.7	4.6
21620.00	6916781	United Offshore Bank NPV	30.85	667,042.13	28.00	605,360.00	447,304.84	0.6	4.5
				1,348,816.74		1,250,305.60	923,859.76	1.3	4.5
Singapore Dollar Total				1,348,816.74		1,250,305.60	923,859.76	1.3	4.5

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency		
					Total Cost	Price	Market Value	Market Value	% Assets
Swedish Krona(FX= 10.8013)									
COMMON STOCKS- SEK									
17970.00	bypc1t4	Assa Abloy Ser B NPV	285.03	5,121,996.57	259.00	4,654,230.00	430,895.36	0.6	1.4
4890.00	bjxsch4	Evolution Gaming NPV	1,090.66	5,333,335.73	1,365.80	6,678,762.00	618,329.46	0.9	0.1
59420.00	4813345	Skand Enskilda Bkn Ser A NPV	120.10	7,136,182.47	119.15	7,079,893.00	655,466.75	0.9	5.0
				17,591,514.77		18,412,885.00	1,704,691.56	2.4	2.3
Swedish Krona Total				17,591,514.77		18,412,885.00	1,704,691.56	2.4	2.3
Swiss Franc(FX= 0.8947)									
COMMON STOCKS- CHF									
7640.00	b4r2r50	Julius Baer Gruppe CHF (Regd)	62.03	473,882.41	56.34	430,437.60	481,124.01	0.7	4.6
1950.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	245.39	478,507.86	264.70	516,165.00	576,946.29	0.8	2.3
11970.00	7123870	Nestle SA CHF (Regd)	111.91	1,339,601.09	107.60	1,287,972.00	1,439,637.85	2.0	2.5
9149.00	7103065	Novartis AG CHF (Regd)	83.45	763,473.76	90.00	823,410.00	920,371.09	1.3	3.2
3230.00	7110388	Roche Holdings AG Genusscheine NPV	324.80	1,049,103.84	273.50	883,405.00	987,430.84	1.4	3.2
35119.00	brjl176	UBS Group AG CHF (Regd)	11.99	421,143.22	18.10	635,478.31	710,309.40	1.0	2.6
1470.00	5983816	Zurich Insurance CHF	433.97	637,938.88	424.90	624,603.00	698,153.47	1.0	4.5
				5,163,651.06		5,201,470.91	5,813,972.96	8.1	3.1
CASH AND EQUIVALENTS- CHF									
0.01	cash	Cash Account - CHF	1.00	0.01	1.00	0.01	0.01	0.0	0.0
				0.01		0.01	0.01	0.0	0.0
Swiss Franc Total				5,163,651.07		5,201,470.92	5,813,972.97	8.1	3.1
Total Portfolio				1,629,183,469.74			71,925,669.79	100.0	2.9

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
6/26/2023	6/28/2023	2330.00	iclr	Icon PLC	1.00000	230.18	536,324.99	536,324.99
US Dollar Total							536,324.99	536,324.99
Australian Dollar								
6/26/2023	6/28/2023	160160.00	b2368l5	Pilbara Minerals L NPV	1.49757	4.86	777,626.68	519,260.37
Australian Dollar Total							777,626.68	519,260.37
British Pound Sterling								
6/23/2023	6/27/2023	21840.00	b1yw440	3I Group Ord Gbp	0.78681	18.74	409,345.67	520,257.89
6/23/2023	6/27/2023	20510.00	b4t3bw6	Glencore PLC USD	0.78681	4.32	88,696.34	112,728.62
British Pound Sterling Total							498,042.01	632,986.50
Canadian Dollar								
6/23/2023	6/27/2023	8900.00	BDRJLN0	Nutrien Ltd	1.31890	78.26	696,470.61	528,069.31
6/26/2023	6/28/2023	7710.00	bj2zh37	IA Financial Corp Inc	1.31570	88.29	680,681.51	517,353.13
Canadian Dollar Total							1,377,152.12	1,045,422.44
Danish Krone								
6/23/2023	6/27/2023	50.00	4253048	AP Moller-Maersk Ser B DKK	6.84260	11,702.07	585,103.35	85,508.92
6/23/2023	6/27/2023	930.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	6.84260	1,081.34	1,005,647.15	146,968.57
Danish Krone Total							1,590,750.50	232,477.49
Euro								
6/23/2023	6/27/2023	180.00	b929f46	ASML Holding NV EUR	0.91891	641.34	115,440.62	125,628.19
6/23/2023	6/27/2023	40310.00	bz57390	ING Groep NV EUR	0.91891	11.72	472,341.55	514,025.41
6/23/2023	6/27/2023	4330.00	bd4tzk8	Oci NV Eur0.02	0.91891	22.30	96,540.25	105,059.87
Euro Total							684,322.42	744,713.47
Japanese Yen								
6/26/2023	6/28/2023	17500.00	6435145	Honda Motor Co NPV	143.54500	4,318.38	75,571,695.00	526,466.93
6/26/2023	6/28/2023	11600.00	b62g7k6	Sompo Holdings Inc NPV	143.54500	6,479.23	75,159,068.00	523,592.38
Japanese Yen Total							150,730,763.00	1,050,059.31
Swiss Franc								
6/23/2023	6/27/2023	770.00	7103065	Novartis AG CHF (Regd)	0.89820	90.36	69,573.88	77,459.23

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
6/23/2023	6/27/2023	370.00	7110388	Roche Holdings AG Genusscheine NPV	0.89820	277.07	102,517.02	114,136.07
Swiss Franc Total							172,090.90	191,595.30

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
6/23/2023	6/27/2023	12612.00	bn7swp6	Gsk PLC Gbp0.3125	0.78681	14.14	178,289.27	226,596.75
6/23/2023	6/27/2023	19648.00	bn7swp6	Gsk PLC Gbp0.3125	0.78681	14.14	277,753.54	353,010.87
6/23/2023	6/27/2023	231560.00	blgz986	Tesco Ord Gbp0.0633333	0.78681	2.49	575,891.48	731,929.29
British Pound Sterling Total							1,031,934.29	1,311,536.91

Canadian Dollar

6/23/2023	6/27/2023	420.00	bj2l575	CGI Inc Cl A	1.31890	133.91	56,243.42	42,644.19
Canadian Dollar Total							56,243.42	42,644.19

Euro

6/23/2023	6/27/2023	410.00	5756029	Bayer Motoren Werk EUR	0.91891	108.11	44,326.90	48,238.72
6/23/2023	6/27/2023	790.00	5756029	Bayer Motoren Werk EUR	0.91891	108.11	85,410.37	92,947.78
6/23/2023	6/27/2023	45710.00	4942904	E.On SE NPV	0.91891	11.39	520,520.95	566,456.62
6/23/2023	6/27/2023	120.00	4057808	L'Oreal EUR	0.91891	404.00	48,480.41	52,758.78
6/23/2023	6/27/2023	110.00	4061412	LVMH Moet Hennessy EUR	0.91891	828.71	91,157.72	99,202.33
6/23/2023	6/27/2023	2240.00	bywlc68	Relx PLC GBP	0.91891	30.23	67,722.92	73,699.43
6/26/2023	6/28/2023	13050.00	5226038	Sampo PLC Ser A NPV	0.91667	40.82	532,637.01	581,053.91
Euro Total							1,390,256.28	1,514,357.57

Japanese Yen

6/26/2023	6/28/2023	2860.00	6870490	Advantest Corp NPV	143.54500	18,040.78	51,596,623.00	359,445.63
6/26/2023	6/28/2023	3920.00	6597302	Mitsui & Co NPV	143.54500	5,452.63	21,374,298.00	148,903.12
6/26/2023	6/28/2023	44580.00	6619507	NGK Insulators NPV	143.54500	1,761.40	78,523,369.00	547,029.64
6/26/2023	6/28/2023	12210.00	6635677	Renesas Electronic NPV	143.54500	2,490.25	30,405,950.00	211,821.73
6/26/2023	6/28/2023	6970.00	6858946	Sumitomo Corp NPV	143.54500	3,021.15	21,057,388.00	146,695.38
Japanese Yen Total							202,957,628.00	1,413,895.49

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
6/29/2023	8/25/2023	b03fyz4	Goodman Group NPV (Stapled Units)	1,476.51
				1,476.51
COMMON STOCKS- GBP				
6/1/2023	6/23/2023	b8c3bl0	Sage Group GBP	5,119.72
6/22/2023	7/21/2023	b19nlv4	Experian Ord USD	6,315.58
				11,435.30
COMMON STOCKS- CAD				
6/1/2023	6/23/2023	2260824	Open Text Corp	3,427.35
6/8/2023	6/30/2023	2180632	Canadian National Railway Co	3,784.29
6/14/2023	7/1/2023	2956662	Weston George Ltd	2,667.44
6/14/2023	6/30/2023	b3qj0h8	Tourmaline Oil Corp	2,012.35
6/15/2023	7/5/2023	2171573	Canadian Natural Resources Ltd	8,263.68
6/23/2023	8/1/2023	2077303	National Bank Cand Montreal Qu	6,264.31
6/29/2023	7/14/2023	BDRJLNO	Nutrien Ltd	4,717.00
				31,136.42
COMMON STOCKS- EUR				
6/1/2023	6/1/2023	4163437	Cap Gemini EUR	23.49
6/6/2023	6/6/2023	5671519	Wolters Kluwer EUR	1,424.08
6/7/2023	6/7/2023	bywlc68	Relx PLC GBP	-14,607.90
6/7/2023	6/7/2023	bywlc68	Relx PLC GBP	14,423.85
6/9/2023	6/9/2023	b58c6h1	Aperam SA NPV	-0.01
6/19/2023	6/21/2023	byyn701	Poste Italiane Spa NPV	32,498.63
6/21/2023	7/3/2023	b15c557	Total EUR	10,115.54
6/28/2023	6/28/2023	596234906	STMicroelectronics NV Common Stock EUR	613.02
				44,490.70
COMMON STOCKS- JPY				
6/5/2023	6/5/2023	6251448	Daiwa Securities Group NPV	-1,324.26
6/5/2023	6/5/2023	b1cwjm5	Nomura Real Estate Inc NPV	861.41
6/8/2023	6/8/2023	6268976	Mitsubishi UFJ Lea NPV	2,261.83

Ex-Date	Pay-Date	Symbol	Security	Amount
6/22/2023	6/22/2023	6804682	Shionogi & Co NPV	1,050.53
6/26/2023	6/26/2023	6431897	Sumitomo Mitsui Tr NPV	1,088.16
6/26/2023	6/26/2023	6459219	Inaba Denkisangyo NPV	1,936.67
6/26/2023	6/26/2023	6858849	Sumitomo Metal Mining NPV	390.61
6/29/2023	9/1/2023	6132101	Bridgestone Corp NPV	8,974.94
6/29/2023	9/11/2023	6985264	Yamaha Motor Co NPV	11,923.60
6/29/2023	9/12/2023	b3ff8w8	Hoshizaki Corp NPV	2,957.58
6/29/2023	10/2/2023	bsm8sq9	Technopro Holdings In NPV	5,550.63
				35,671.69
COMMON STOCKS- NOK				
6/13/2023	6/22/2023	7751259	Yara International NOK	65,703.37
				65,703.37
CASH AND EQUIVALENTS				
6/1/2023	6/2/2023	cash	Cash Account - USD	4,642.27
				4,642.27
CASH AND EQUIVALENTS- EUR				
6/1/2023	6/1/2023	cash	Cash Account - EUR	41.95
				41.95
CASH AND EQUIVALENTS- JPY				
6/1/2023	6/1/2023	cash	Cash Account - JPY	-43.36
				-43.36
NET INCOME				194,554.83