



ATIVO
CAPITAL

Monthly Report

Account

California State Teacher's Retirement System
LEIA CalSTRS - TCL2

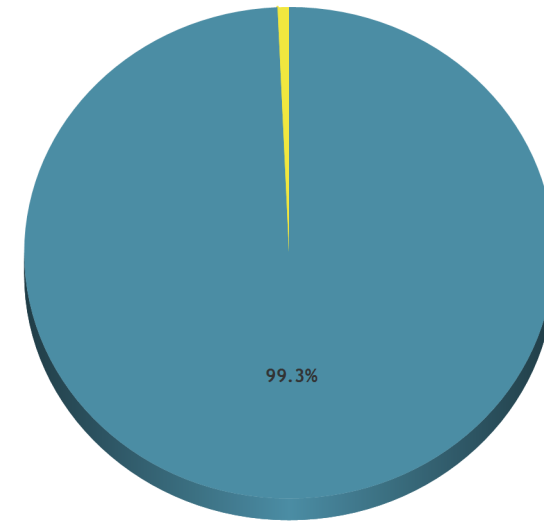
6/30/2021



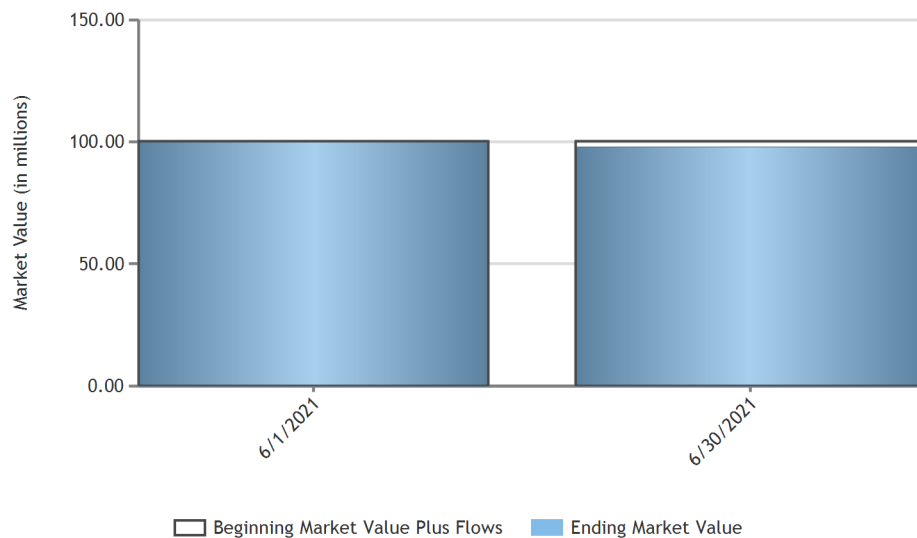
Activity Summary

	Month to Date	Year to Date
Beginning Value	99,422,624.14	88,610,499.30
Net Contributions/Withdrawals	12,050.40	-222,323.44
Realized Gains	-150,784.35	1,517,737.89
Unrealized Gains	-1,661,945.38	6,464,287.49
Income Received	324,668.17	1,576,411.74
Ending Value	97,946,612.98	97,946,612.98

Portfolio Allocation as of 6/30/2021

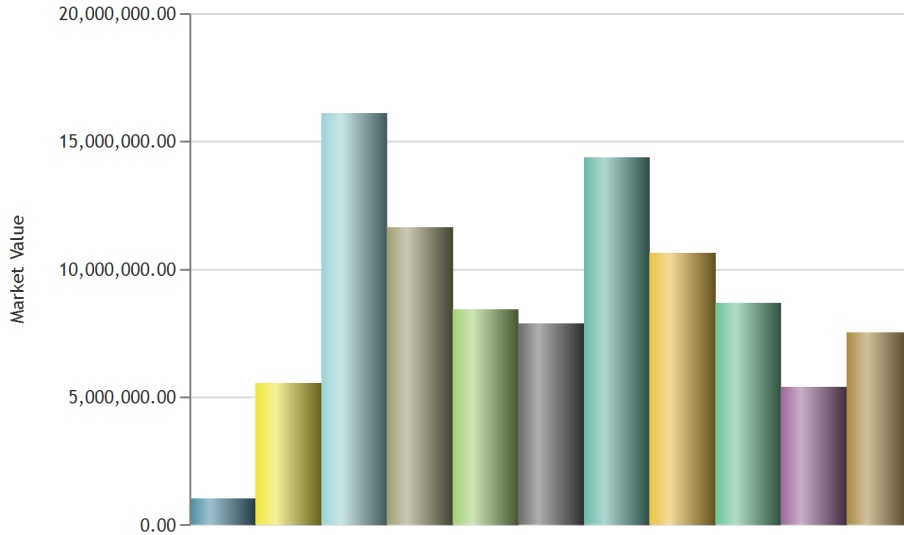


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	97,269,219.61	99.3	2.4
Cash and Equivalents	677,393.36	0.7	7.3
Total	97,946,612.98	100.0	2.4

Portfolio Allocation as of 6/30/2021

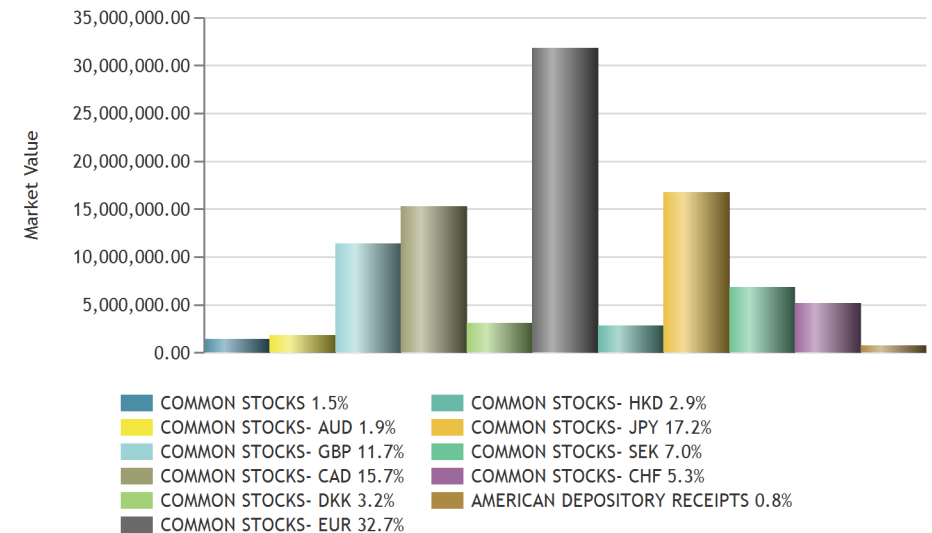


Industry Sector	Market Value	% Equity	% Assets
ENERGY	1,050,859.02	1.1	1.1
MATERIALS	5,551,680.24	5.7	5.7
INDUSTRIALS	16,112,106.68	16.6	16.4
CONSUMER DISCRETIONARY	11,634,914.74	12.0	11.9
CONSUMER STAPLES	8,421,538.55	8.7	8.6
HEALTHCARE	7,886,085.22	8.1	8.1
FINANCIALS	14,381,620.71	14.8	14.7
INFORMATION TECHNOLOGY	10,631,634.92	10.9	10.9
COMMUNICATION SERVICES	8,676,828.55	8.9	8.9
UTILITIES	5,398,563.85	5.6	5.5
REAL ESTATE	7,523,387.12	7.7	7.7
Equity Total	97,269,219.61	100.0	99.3

Top 10 Holdings

Symbol	Security	Market Value	% Assets
7110388	Roche Holdings AG Genusscheine NPV	1,380,097.37	1.4
5842359	Deutsche Telekom NPV (Regd)	1,253,052.98	1.3
7123870	Nestle SA CHF (Regd)	1,199,130.63	1.2
b929f46	ASML Holding NV EUR	1,167,401.25	1.2
b1wt5g2	DSV DKK	1,166,165.65	1.2
bmv7pq4	Investor Ab Ser B NPV (Post Split)	1,134,675.02	1.2
bd3cwg3	TOKMANNI GROUP OYJ	1,111,158.35	1.1
b1n7z09	Safestore Holdings GBP	1,092,885.02	1.1
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	1,081,709.58	1.1
4380429	Publicis Groupe SA EUR	1,063,139.48	1.1
Top 10 Holdings Total		11,649,415.34	11.9

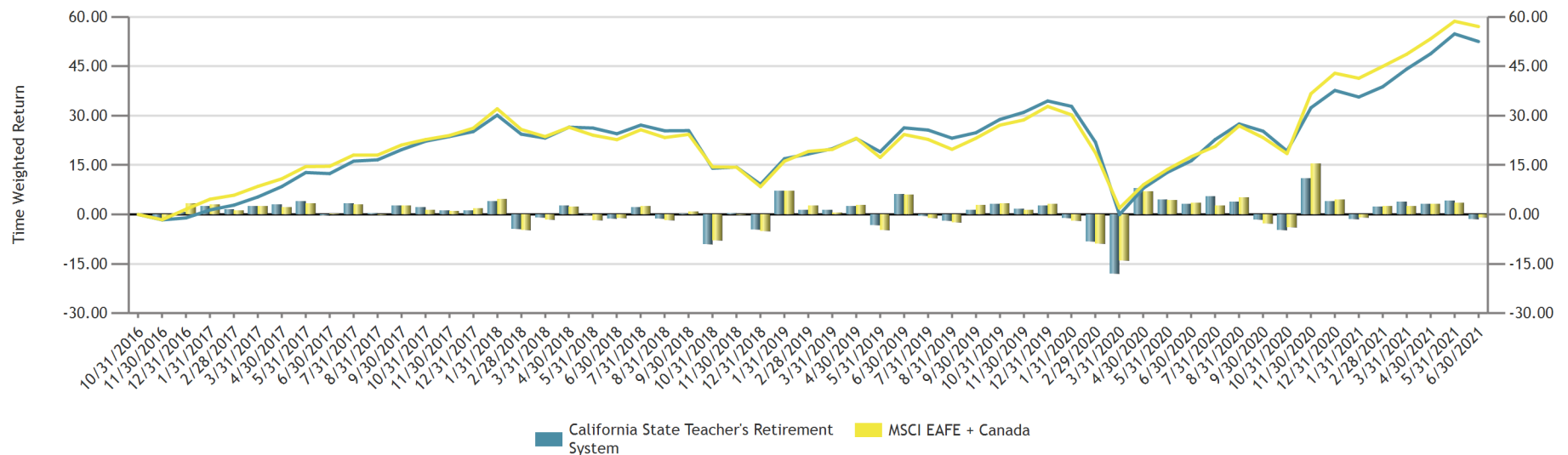
Equity Allocation by Security Type



Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Since Inception 10/31/2016
	-1.50	5.80	10.79	31.13	7.00	9.47
Index						
MSCI EAFE + Canada	-1.02	5.65	9.92	33.60	8.57	10.17

Time Weighted Return Since Inception 10/31/2016



Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency		
					Total Cost	Price	Market Value	Market Value	% Assets
US Dollar(FX= 1.0000)									
COMMON STOCKS									
6700.00	chkp	Check Point Software Tech Ltd	117.82	789,390.34	116.13	778,071.00	778,071.00	0.8	0.0
3250.00	iclr	Icon PLC	128.34	417,101.75	206.71	671,807.50	671,807.50	0.7	0.0
				1,206,492.09		1,449,878.50	1,449,878.50	1.5	0.0
AMERICAN DEPOSITORY RECEIPTS									
5272.00	sap	Sap SE Sp ADR	96.92	510,938.40	140.46	740,505.12	740,505.12	0.8	2.1
				510,938.40		740,505.12	740,505.12	0.8	2.1
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		1,555,354.11		1,555,354.11	1,555,354.11	1.6	3.2
	divacc	Dividend Accrual - US		10,211.62		10,211.62	10,211.62	0.0	0.0
				1,565,565.73		1,565,565.73	1,565,565.73	1.6	3.2
US Dollar Total				3,282,996.22		3,755,949.35	3,755,949.35	3.8	1.7
Australian Dollar(FX= 1.3320)									
COMMON STOCKS- AUD									
23669.00	6144690	BHP Group Ltd NPV	35.13	831,424.84	48.57	1,149,603.33	863,064.92	0.9	3.2
56792.00	6086253	Fortescue Metals G NPV	13.56	770,210.66	23.34	1,325,525.28	995,138.35	1.0	1.8
				1,601,635.50		2,475,128.61	1,858,203.27	1.9	2.5
CASH AND EQUIVALENTS- AUD									
0.69	cash	Cash Account - AUD	1.00	0.69	1.00	0.69	0.52	0.0	0.0
				0.69		0.69	0.52	0.0	0.0
Australian Dollar Total				1,601,636.19		2,475,129.30	1,858,203.79	1.9	2.5
British Pound Sterling(FX= 0.7239)									
COMMON STOCKS- GBP									
21821.00	b02j639	Admiral Group GBP	22.71	495,617.15	31.44	686,052.24	947,746.98	1.0	3.6
82051.00	bvyvfw2	Auto Trader Group GBP	4.48	367,840.00	6.33	519,711.03	717,954.89	0.7	1.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
10970.00	b02l3w3	Berkeley Group Hlgs GBP	42.68	468,202.96	45.95	504,071.50	696,349.66	0.7	0.6
356170.00	3091357	BT Group GBP	1.27	452,296.96	1.94	690,969.80	954,540.34	1.0	0.0
21330.00	b19nlv4	Experian Ord USD	19.82	422,822.36	27.86	594,253.80	820,932.01	0.8	1.7
6660.00	bjvnss4	Ferguson PLC (New) GBP	68.68	457,397.69	100.50	669,330.00	924,646.04	0.9	2.2
51450.00	0925288	GlaxoSmithKline Ord GBP	15.22	782,888.16	14.19	730,281.30	1,008,847.22	1.0	5.6
11070.00	0718875	Rio Tinto GBP	41.82	462,932.48	59.49	658,554.30	909,759.95	0.9	6.9
83539.00	b1n7z09	Safestore Holdings GBP	7.79	651,006.93	9.47	791,114.33	1,092,885.02	1.1	1.9
62431.00	b8c3bl0	Sage Group GBP	6.67	416,597.58	6.84	427,152.90	590,090.45	0.6	2.4
52260.00	b5zn1n8	Segro PLC GBP	5.78	302,156.26	10.95	571,985.70	790,169.74	0.8	1.8
46750.00	0790873	SSE PLC GBP	15.33	716,728.04	15.01	701,483.75	969,064.84	1.0	5.4
360060.00	bg49kp9	Tritax Big Box REI GBP	1.92	691,601.17	1.96	706,797.78	976,405.91	1.0	3.5
				6,688,087.73		8,251,758.44	11,399,393.04	11.6	2.9

CASH AND EQUIVALENTS- GBP

(618209.59)	cash	Cash Account - GBP	1.00	-618,209.59	1.00	-618,209.59	-854,025.74	-0.9	0.0
9775.50	divacc	Dividend Accrual - GB	1.00	9,775.50	1.00	9,775.50	13,504.37	0.0	0.0
				-608,434.09		-608,434.09	-840,521.37	-0.9	0.0

British Pound Sterling Total				6,079,653.64		7,643,324.35	10,558,871.67	10.8	3.2
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Canadian Dollar(FX= 1.2383)

COMMON STOCKS- CAD

18440.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	33.34	614,734.10	45.55	839,942.00	678,302.51	0.7	0.8
24290.00	2024644	Barrick Gold Corporation	35.67	866,346.37	25.64	622,795.60	502,944.04	0.5	1.4
14450.00	b188th2	BCE Inc	55.97	808,732.70	61.13	883,328.50	713,339.66	0.7	5.7
15480.00	2117599	Canadian Apt Properties Real Estate	49.31	763,300.28	58.12	899,697.60	726,558.67	0.7	2.4
6400.00	2180632	Canadian National Railway Co	129.57	829,269.74	130.79	837,056.00	675,971.90	0.7	1.9
10850.00	2793115	Canadian Pacific Railway Ltd	73.25	794,750.59	95.32	1,034,222.00	835,195.03	0.9	0.8
14180.00	2159795	CCL Industries Inc Cl B Non Vtg	59.19	839,244.57	68.27	968,068.60	781,772.27	0.8	1.2
10480.00	bj2l575	CGI Inc Cl A	64.17	672,501.60	112.39	1,177,847.20	951,180.81	1.0	0.0
49430.00	B3KT055	CI Financial Corp	16.77	829,077.41	22.75	1,124,532.50	908,126.06	0.9	3.2
17569.00	2347200	Fortis Inc	52.21	917,362.03	54.87	964,011.03	778,495.54	0.8	3.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
29240.00	byxjy9	Hydro One Ltd	27.57	806,092.15	29.96	876,030.40	707,446.01	0.7	3.6
17490.00	bd4g349	Kirkland Lake Gold Ltd	48.50	848,278.14	47.77	835,497.30	674,713.16	0.7	1.6
18350.00	2583952	Metro Inc	51.94	953,076.92	59.43	1,090,540.50	880,675.52	0.9	1.7
89090.00	b4y8wm3	Northwest Healthcare Properties Rea	13.18	1,173,814.26	12.73	1,134,115.70	915,865.06	0.9	6.3
14181.00	2260824	Open Text Corp	55.39	785,494.31	62.95	892,693.95	720,902.81	0.7	1.3
10347.00	2754383	Royal Bank of Canada Montreal Que	84.00	869,135.60	125.59	1,299,479.73	1,049,406.23	1.1	3.4
39770.00	2381093	Telus Corporation	21.10	839,323.13	27.80	1,105,606.00	892,841.80	0.9	4.5
11470.00	2951098	West Fraser Timber Ltd	101.66	1,166,092.53	88.99	1,020,715.30	824,287.57	0.8	1.1
11039.00	2956662	Weston George Ltd	98.59	1,088,293.14	118.15	1,304,257.85	1,053,264.84	1.1	1.9
				16,464,919.56		18,910,437.76	15,271,289.48	15.6	2.5

CASH AND EQUIVALENTS- CAD

14700.41	cash	Cash Account - CAD	1.00	14,700.41	1.00	14,700.41	11,871.44	0.0	0.0
51945.76	divacc	Dividend Accrual - CA	1.00	51,945.76	1.00	51,945.76	41,949.25	0.0	0.0
				66,646.17		66,646.17	53,820.70	0.1	0.0
Canadian Dollar Total				16,531,565.73		18,977,083.93	15,325,110.18	15.6	2.5

Danish Krone(FX= 6.2706)

COMMON STOCKS- DKK

5000.00	b1wt5g2	DSV DKK	1,130.77	5,653,872.29	1,462.50	7,312,500.00	1,166,165.65	1.2	0.2
12910.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	421.35	5,439,621.12	525.40	6,782,914.00	1,081,709.58	1.1	1.6
6550.00	b44tx8	Pandora AS DKK	621.08	4,068,090.06	843.00	5,521,650.00	880,568.69	0.9	1.1
				15,161,583.47		19,617,064.00	3,128,443.92	3.2	0.9

CASH AND EQUIVALENTS- DKK

(0.01)	cash	Cash Account - DKK	1.00	-0.01	1.00	-0.01	0.00	0.0	0.0
				-0.01		-0.01	0.00	0.0	0.0

Danish Krone Total				15,161,583.46		19,617,063.99	3,128,443.91	3.2	0.9
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Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Euro(FX= 0.8432)									
COMMON STOCKS- EUR									
3460.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	156.41	541,163.81	210.30	727,638.00	862,906.33	0.9	4.3
1699.00	b929f46	ASML Holding NV EUR	300.64	510,787.45	579.40	984,400.60	1,167,401.25	1.2	0.4
9120.00	5756029	Bayer Motoren Werk EUR	57.38	523,331.92	89.31	814,507.20	965,924.57	1.0	3.9
15540.00	7309681	BNP Paribas EUR	40.74	633,047.39	52.87	821,599.80	974,335.69	1.0	0.0
135790.00	b90lkt4	Commerzbank AG NPV	4.86	659,520.13	5.98	812,295.78	963,302.05	1.0	0.0
11010.00	5529027	Daimler AG Ord NPV (Regd)	71.96	792,287.87	75.30	829,053.00	983,174.44	1.0	4.3
12920.00	4617859	Deutsche Post AG NPV (Regd)	58.41	754,605.81	57.36	741,091.20	878,860.49	0.9	2.0
59321.00	5842359	Deutsche Telekom NPV (Regd)	14.66	869,409.03	17.81	1,056,625.65	1,253,052.98	1.3	3.9
13010.00	b62g1b5	Edenred EUR	35.37	460,199.60	48.05	625,130.50	741,342.63	0.8	1.8
87879.00	7144569	Enel SPA EUR	6.16	541,649.17	7.83	688,268.33	816,217.82	0.8	3.6
25750.00	b8k9x70	Grand City Propert NPV	20.50	527,898.00	22.78	586,585.00	695,631.50	0.7	3.4
8230.00	b0cch46	Heineken Holding EUR	84.67	696,799.76	84.95	699,138.50	829,108.76	0.8	1.9
62710.00	b288c92	Iberdrola SA EUR	7.50	470,317.68	10.28	644,658.80	764,501.25	0.8	3.2
361050.00	4076836	Intesa San Paolo EUR	1.97	712,261.87	2.33	841,065.98	997,420.64	1.0	8.5
97550.00	bd2z8s7	Italgas Spa NPV	5.49	535,712.67	5.51	537,695.60	637,653.53	0.7	4.2
28369.00	bd0q398	Kon Ahold Delhaize EUR	25.88	734,276.37	25.07	711,210.83	843,425.34	0.9	3.8
13443.00	5986622	Koninklijke Philip EUR	35.85	481,968.00	41.79	561,782.97	666,218.76	0.7	2.0
2240.00	4057808	L'Oreal EUR	221.33	495,773.41	375.80	841,792.00	998,281.63	1.0	1.0
990.00	4061412	LVMH Moet Hennessy EUR	676.26	669,494.82	661.30	654,687.00	776,393.70	0.8	0.7
4610.00	4741844	Merck KGAA NPV	105.73	487,425.47	161.70	745,437.00	884,014.18	0.9	0.8
15910.00	bng8pq9	NN Group NV EUR	32.57	518,185.99	39.78	632,899.80	750,556.25	0.8	2.2
73870.00	5176177	Orange EUR	13.42	991,455.62	9.62	710,260.05	842,297.81	0.9	7.3
67610.00	byyn701	Poste Italiane Spa NPV	6.64	448,994.48	11.15	753,851.50	893,992.94	0.9	4.0
16620.00	4380429	Publicis Groupe SA EUR	38.17	634,349.77	53.94	896,482.80	1,063,139.48	1.1	2.1
42440.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	15.11	641,303.52	19.10	810,604.00	961,295.76	1.0	0.0
33756.00	bywlc68	Relx PLC GBP	15.60	526,424.82	22.48	758,834.88	899,902.73	0.9	1.9
20010.00	4768962	RWE AG NPV	36.87	737,720.83	30.56	611,505.60	725,184.85	0.7	2.6
8319.00	5671735	Sanofi EUR	84.18	700,311.26	88.36	735,066.84	871,716.20	0.9	3.5
6100.00	4834108	Schneider Electric EUR	81.05	494,410.66	132.68	809,348.00	959,806.27	1.0	1.8
6268.00	5727973	Siemens AG NPV (Regd)	101.06	633,415.55	133.62	837,530.16	993,227.51	1.0	2.8

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
30080.00	5966516	Societe Generale EUR	15.46	465,059.63	24.86	747,788.80	886,803.18	0.9	0.0
45866.00	bmd8f98	Stellantis NV EUR	11.55	529,564.24	16.54	758,623.64	899,652.22	0.9	0.0
152600.00	5732524	Telefonica SA EUR	3.48	530,420.52	3.94	601,396.60	713,196.58	0.7	8.2
40179.00	bd3cwg3	TOKMANNI GROUP OYJ	12.78	513,641.44	23.32	936,974.28	1,111,158.35	1.1	2.1
3110.00	5497168	Volkswagen AG Non Vtg Prf NPV	216.05	671,903.53	211.20	656,832.00	778,937.46	0.8	2.3
7526.00	5671519	Wolters Kluwer EUR	36.85	277,333.10	84.72	637,602.72	756,133.44	0.8	1.5
				21,412,425.19		26,820,265.41	31,806,168.59	32.5	2.6

CASH AND EQUIVALENTS- EUR

(1316761.00)	cash	Cash Account - EUR	1.00	-1,316,761.00	1.00	-1,316,761.00	-1,561,547.65	-1.6	0.0
28254.00	divacc	Dividend Accrual - Eu	1.00	28,254.00	1.00	28,254.00	33,506.44	0.0	0.0
				-1,288,507.00		-1,288,507.00	-1,528,041.21	-1.6	0.0

Euro Total				20,123,918.19		25,531,758.41	30,278,127.37	30.9	2.8
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Hong Kong Dollar(FX= 7.7658)

COMMON STOCKS- HKD

63500.00	b4tx8s1	AIA Group Ltd NPV	96.16	6,106,248.43	96.50	6,127,750.00	789,063.66	0.8	1.2
207600.00	6536112	BOC Hong Kong Holding NPV	22.97	4,768,376.35	26.35	5,470,260.00	704,399.39	0.7	5.5
136647.00	6420538	Henderson Land Dev NPV	41.18	5,627,213.18	36.80	5,028,609.60	647,528.55	0.7	4.9
46430.00	6859927	Sun Hung Kai Prop NPV	116.89	5,427,269.02	115.70	5,371,951.00	691,740.25	0.7	4.3
				21,929,106.98		21,998,570.60	2,832,731.85	2.9	3.9

CASH AND EQUIVALENTS- HKD

(6106239.96)	cash	Cash Account - HKD	1.00	-6,106,239.96	1.00	-6,106,239.96	-786,293.83	-0.8	0.0
				-6,106,239.96		-6,106,239.96	-786,293.83	-0.8	0.0

Hong Kong Dollar Total				15,822,867.02		15,892,330.64	2,046,438.01	2.1	5.3
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Japanese Yen(FX= 110.9900)

COMMON STOCKS- JPY

146800.00	6049784	ACOM Co NPV	501	73,480,855	484	71,051,200	640,158.57	0.7	1.2
19500.00	6132101	Bridgestone Corp NPV	3,319	64,725,512	5,055	98,572,500	888,120.55	0.9	2.1

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
42910.00	6146500	Brother Industries NPV	1,840	78,962,146	2,217	95,131,470	857,117.49	0.9	3.0
3410.00	6250724	Daikin Industries NPV	14,591	49,753,662	20,690	70,552,900	635,668.98	0.6	0.8
50170.00	6414401	Haseko Corporation NPV	950	47,661,500	1,522	76,358,740	687,978.56	0.7	3.9
10899.00	b3ff8w8	Hoshizaki Corp NPV	8,170	89,045,728	9,440	102,886,560	926,989.46	0.9	1.2
27800.00	6459219	Inaba Denkisangyo NPV	1,845	51,291,000	2,586	71,890,800	647,723.22	0.7	3.9
1370.00	6490995	Keyence Corp NPV	44,440	60,882,860	56,070	76,815,900	692,097.49	0.7	0.4
5560.00	6149457	Kobayashi Pharmace NPV	12,423	69,071,174	9,490	52,764,400	475,397.78	0.5	0.8
4030.00	6194468	Kose Corporation NPV	16,613	66,952,240	17,480	70,444,400	634,691.41	0.6	0.7
13300.00	6555805	Makita Corp NPV	4,918	65,411,658	5,230	69,559,000	626,714.12	0.6	1.0
27400.00	b1dn466	Nihon M&A Center I NPV	3,323	91,051,069	2,881	78,939,400	711,229.84	0.7	0.9
1480.00	6639550	Nintendo Co Ltd NPV	56,119	83,056,064	64,620	95,637,600	861,677.63	0.9	1.5
2930.00	6644800	Nitori Holdings NPV	21,341	62,529,584	19,660	57,603,800	518,999.91	0.5	0.6
11640.00	6659428	Omron Corp NPV	7,535	87,706,993	8,810	102,548,400	923,942.70	0.9	1.0
31370.00	b5n4qn8	Pola Orbis Holding In NPV	1,946	61,050,307	2,934	92,039,580	829,260.11	0.8	2.7
16651.00	bqrrz00	Recruit Holdings Co L NPV	4,015	66,846,137	5,470	91,080,970	820,623.21	0.8	0.5
10000.00	6804682	Shionogi & Co NPV	6,246	62,456,638	5,791	57,910,000	521,758.72	0.5	1.8
9490.00	6770620	Softbank Group Co NPV	10,493	99,578,765	7,775	73,784,750	664,787.37	0.7	0.6
14240.00	6125286	Trend Micro Inc NPV	6,311	89,875,664	5,820	82,876,800	746,705.11	0.8	2.7
33470.00	6171494	USS Co Ltd NPV	1,523	50,990,290	1,938	64,864,860	584,420.76	0.6	2.6
16760.00	6642387	Yamaha Corp NPV	4,936	82,732,894	6,030	101,062,800	910,557.71	0.9	1.1
28010.00	b292rc1	ZOZO, Inc.	2,723	76,261,478	3,775	105,737,750	952,678.17	1.0	0.8
				1,631,374,218		1,860,114,580	16,759,298.86	17.1	1.6

CASH AND EQUIVALENTS- JPY

200640410.00	cash	Cash Account - JPY	1	200,640,410	1	200,640,410	1,807,734.12	1.8	0.0
4037175.00	divacc	Dividend Accrual - Jp	1	4,037,175	1	4,037,175	36,374.22	0.0	0.0
				204,677,585		204,677,585	1,844,108.34	1.9	0.0

Japanese Yen Total

1,836,051,803 **2,064,792,165** **18,603,407.20** **19.0** **1.4**

Swedish Krona(FX= 8.5521)

COMMON STOCKS- SEK

38740.00	b0xp0t0	Castellum Ab NPV	212.50	8,232,385.58	217.80	8,437,572.00	986,602.43	1.0	2.8
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Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
56287.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	72.92	4,104,531.55	126.80	7,137,191.60	834,549.39	0.9	0.5
49196.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)	131.74	6,480,927.20	197.25	9,703,911.00	1,134,675.02	1.2	6.6
29680.00	7187627	Lundin Petroleum A NPV	202.37	6,006,375.73	302.80	8,987,104.00	1,050,859.02	1.1	0.3
37600.00	b1vq252	Sandvik Ab NPV	141.09	5,304,912.64	218.60	8,219,360.00	961,086.98	1.0	0.0
34470.00	7142091	Skanska ABM Ser B NPV	231.55	7,981,512.87	227.00	7,824,690.00	914,938.35	0.9	2.6
39720.00	b1qh830	Volvo Ab Ser B NPV	214.97	8,538,727.82	205.90	8,178,348.00	956,291.46	1.0	2.9
				46,649,373.39		58,488,176.60	6,839,002.66	7.0	2.4
CASH AND EQUIVALENTS- SEK									
1106104.42	cash	Cash Account - SEK	1.00	1,106,104.42	1.00	1,106,104.42	129,336.41	0.1	0.0
377340.00	divacc	Dividend Accrual - SE	1.00	377,340.00	1.00	377,340.00	44,122.24	0.0	0.0
				1,483,444.42		1,483,444.42	173,458.65	0.2	0.0
Swedish Krona Total				48,132,817.81		59,971,621.02	7,012,461.31	7.2	2.3
Swiss Franc(FX= 0.9244)									
COMMON STOCKS- CHF									
7320.00	b18zrk2	Logitech Intl Chf0.25 (Regd)	86.17	630,786.89	112.10	820,572.00	887,728.67	0.9	0.7
9620.00	7123870	Nestle SA CHF (Regd)	103.67	997,264.78	115.22	1,108,416.40	1,199,130.63	1.2	2.3
8769.00	7103065	Novartis AG CHF (Regd)	82.81	726,124.85	84.32	739,402.08	799,915.70	0.8	3.4
3660.00	7110388	Roche Holdings AG Genusscheine NPV	328.03	1,200,586.64	348.55	1,275,693.00	1,380,097.37	1.4	2.5
59889.00	brjl176	UBS Group AG CHF (Regd)	11.67	699,193.04	14.16	848,028.24	917,431.97	0.9	2.6
				4,253,956.21		4,792,111.72	5,184,304.34	5.3	2.3
CASH AND EQUIVALENTS- CHF									
180521.71	cash	Cash Account - CHF	1.00	180,521.71	1.00	180,521.71	195,295.84	0.2	0.0
				180,521.71		180,521.71	195,295.84	0.2	0.0
Swiss Franc Total				4,434,477.92		4,972,633.43	5,379,600.18	5.5	2.2
Total Portfolio				1,967,223,319.11			97,946,612.98	100.0	2.4

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
6/29/2021	7/1/2021	46750.00	0790873	SSE PLC GBP	0.72288	15.33	716,728.04	991,485.54
British Pound Sterling Total							716,728.04	991,485.54
Euro								
6/29/2021	7/1/2021	12920.00	4617859	Deutsche Post AG NPV (Regd)	0.83998	58.41	754,605.81	898,358.43
6/29/2021	7/1/2021	990.00	4061412	LVMH Moet Hennessy EUR	0.83998	676.26	669,494.82	797,033.77
6/29/2021	7/1/2021	3110.00	5497168	Volkswagen AG Non Vtg Prf NPV	0.83998	216.05	671,903.53	799,901.34
Euro Total							2,096,004.16	2,495,293.55
Hong Kong Dollar								
6/29/2021	7/2/2021	63500.00	b4tx8s1	AIA Group Ltd NPV	7.76385	96.16	6,106,248.43	786,497.48
Hong Kong Dollar Total							6,106,248.43	786,497.48
Swedish Krona								
6/29/2021	7/1/2021	39720.00	b1qh830	Volvo Ab Ser B NPV	8.52245	214.97	8,538,727.82	1,001,909.99
Swedish Krona Total							8,538,727.82	1,001,909.99

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
6/29/2021	7/1/2021	50140.00	3091357	BT Group GBP	0.72288	1.96	98,495.80	136,254.14
British Pound Sterling Total							98,495.80	136,254.14
Euro								
6/29/2021	7/1/2021	1690.00	5756029	Bayer Motoren Werk EUR	0.83998	91.23	154,176.56	183,547.24
6/29/2021	7/1/2021	19530.00	b90lkt4	Commerzbank AG NPV	0.83998	6.09	118,913.18	141,566.17
6/29/2021	7/1/2021	6920.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	0.83998	19.47	134,758.75	160,430.33
6/29/2021	7/1/2021	390.00	4834108	Schneider Electric EUR	0.83998	135.30	52,766.17	62,818.14
6/29/2021	7/1/2021	1080.00	4834108	Schneider Electric EUR	0.83998	135.30	146,121.70	173,957.93
6/29/2021	7/1/2021	6210.00	5966516	Societe Generale EUR	0.83998	25.20	156,475.69	186,284.35
Euro Total							763,212.05	908,604.16

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Japanese Yen								
6/29/2021	7/1/2021	56631.00	6022105	Amada Co Ltd NPV	110.50500	1,123.28	63,612,211.00	575,650.07
6/29/2021	7/1/2021	1069.00	6022105	Amada Co Ltd NPV	110.50500	1,123.28	1,200,781.00	10,866.30
6/29/2021	7/1/2021	123950.00	b10rb15	Inpex Corporation NPV	110.50500	825.37	102,304,138.00	925,787.41
6/30/2021	7/2/2021	26031.00	6022105	Amada Co Ltd NPV	110.99000	1,120.43	29,165,930.00	262,779.80
Japanese Yen Total							196,283,060.00	1,775,083.59
Swedish Krona								
6/29/2021	7/1/2021	5300.00	bjxsch4	Evolution Gaming NPV	8.52245	1,369.21	7,256,830.38	851,495.80
6/29/2021	7/1/2021	12040.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)	8.52245	198.34	2,388,001.86	280,201.33
Swedish Krona Total							9,644,832.24	1,131,697.13
Swiss Franc								
6/29/2021	7/1/2021	1610.00	b18zrk2	Logitech Intl Chf0.25 (Regd)	0.92075	112.13	180,521.71	196,059.42
Swiss Franc Total							180,521.71	196,059.42

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS				
6/3/2021	6/25/2021	otex	Open Text Corp	2,847.54
				2,847.54
COMMON STOCKS- GBP				
6/7/2021	6/7/2021	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07(Gbp)	1,897.54
6/7/2021	6/7/2021	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07(Gbp)	1,862.56
6/16/2021	6/16/2021	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07(Gbp)	1,835.24
6/24/2021	7/23/2021	b19nlv4	Experian Ord USD	6,932.25
				12,527.60
COMMON STOCKS- CAD				
6/8/2021	6/30/2021	2180632	Canadian National Railway Co	3,256.12
6/8/2021	6/30/2021	byxjy9	Hydro One Ltd	6,441.60
6/9/2021	7/2/2021	2381093	Telus Corporation	10,400.95
6/14/2021	7/1/2021	2956662	Weston George Ltd	5,003.46
6/14/2021	7/15/2021	b188th2	BCE Inc	10,419.67
6/15/2021	6/15/2021	2024644	Barrick Gold Corporation	2,198.51
6/15/2021	6/30/2021	2159795	CCL Industries Inc Cl B Non Vtg	2,444.73
6/18/2021	7/6/2021	2951098	West Fraser Timber Ltd	2,303.12
6/24/2021	7/26/2021	2793115	Canadian Pacific Railway Ltd	1,670.79
6/25/2021	6/25/2021	2260824	Open Text Corp	2,801.86
6/29/2021	7/15/2021	2117599	Canadian Apt Properties Real Estate	1,436.80
6/29/2021	7/15/2021	B3KT055	CI Financial Corp	7,181.11
6/29/2021	7/15/2021	b4y8wm3	Northwest Healthcare Properties Rea	4,074.81
6/29/2021	7/14/2021	bd4g349	Kirkland Lake Gold Ltd	3,279.37
				62,912.91
COMMON STOCKS- EUR				
6/1/2021	6/17/2021	5732524	Telefonica SA EUR	29,968.38
6/9/2021	6/9/2021	5986622	Koninklijke Philip EUR	2,088.57
6/9/2021	6/9/2021	b62g1b5	Edenred EUR	0.01
6/10/2021	6/10/2021	5966516	Societe Generale EUR	4.65
6/15/2021	7/6/2021	4380429	Publicis Groupe SA EUR	34,262.22

Ex-Date	Pay-Date	Symbol	Security	Amount
6/15/2021	6/17/2021	5176177	Orange EUR	38,070.86
6/16/2021	6/16/2021	bng8pq9	NN Group NV EUR	4,251.54
6/21/2021	6/23/2021	byyn701	Poste Italiane Spa NPV	26,091.81
				134,738.04

COMMON STOCKS- HKD

6/3/2021	6/21/2021	6420538	Henderson Land Dev NPV	22,897.50
				22,897.50

COMMON STOCKS- JPY

6/18/2021	6/18/2021	bqrrz00	Recruit Holdings Co L NPV	151.05
6/23/2021	6/23/2021	6804682	Shionogi & Co NPV	180.51
6/24/2021	6/24/2021	6049784	ACOM Co NPV	3,972.94
6/24/2021	6/24/2021	6770620	Softbank Group Co NPV	1,883.45
6/25/2021	6/25/2021	b1dn466	Nihon M&A Center I NPV	247.35
6/28/2021	6/28/2021	6049784	ACOM Co NPV	-3,981.02
6/28/2021	6/28/2021	6555805	Makita Corp NPV	1,923.62
6/28/2021	6/28/2021	6770620	Softbank Group Co NPV	-1,887.28
6/28/2021	6/28/2021	b292rc1	ZOZO, Inc.	876.75
6/29/2021	9/1/2021	6132101	Bridgestone Corp NPV	10,587.76
6/29/2021	9/10/2021	6149457	Kobayashi Pharmace NPV	1,761.01
6/29/2021	9/1/2021	b10rb15	Inpex Corporation NPV	18,507.53
6/29/2021	9/7/2021	b5n4qn8	Pola Orbis Holding In NPV	5,677.57
6/30/2021	6/30/2021	6639550	Nintendo Co Ltd NPV	4,533.74
				44,434.97

COMMON STOCKS- SEK

6/30/2021	7/6/2021	b1qh830	Volvo Ab Ser B NPV	44,122.24
				44,122.24

CASH AND EQUIVALENTS

6/1/2021	6/2/2021	cash	Cash Account - USD	216.84
				216.84

Ex-Date	Pay-Date	Symbol	Security	Amount
CASH AND EQUIVALENTS- SEK				
6/1/2021	6/1/2021	999sehz96	Swedish Krona	-29.46
				-29.46
NET INCOME				324,668.17

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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