



ATIVO
CAPITAL

Monthly Report

Account

California State Teacher's Retirement System
LEIA CalSTRS - TCL2

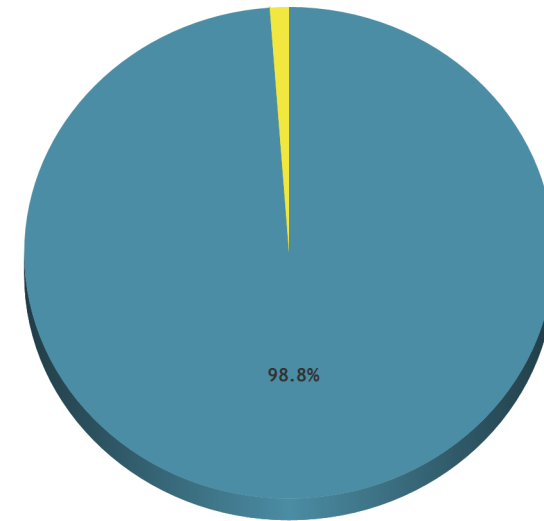
6/30/2019



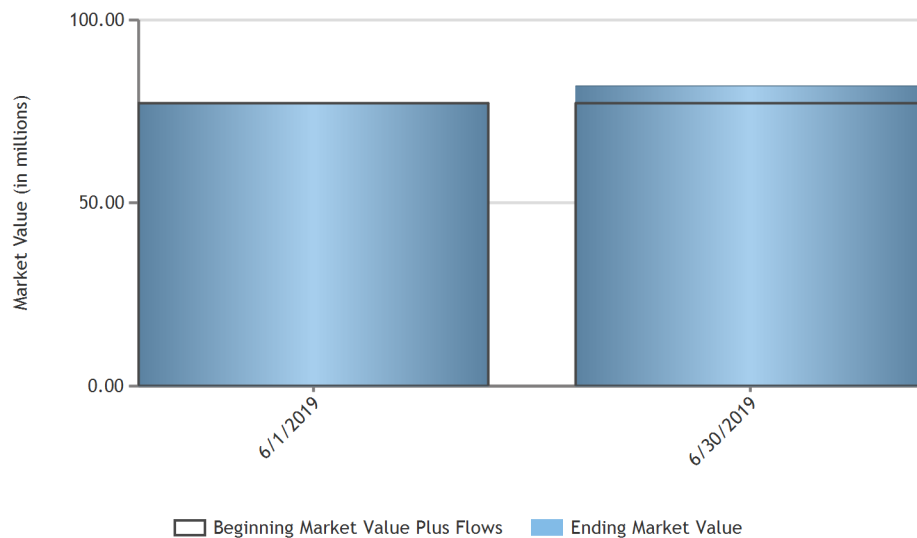
Activity Summary

	Month to Date	Year to Date
Beginning Value	77,237,111.31	70,996,097.03
Net Contributions/Withdrawals	0.00	-210,662.17
Realized Gains	-8,815.15	323,735.76
Unrealized Gains	4,551,891.35	9,369,144.35
Income Received	168,062.38	1,469,934.91
Ending Value	81,948,249.89	81,948,249.89

Portfolio Allocation as of 6/30/2019

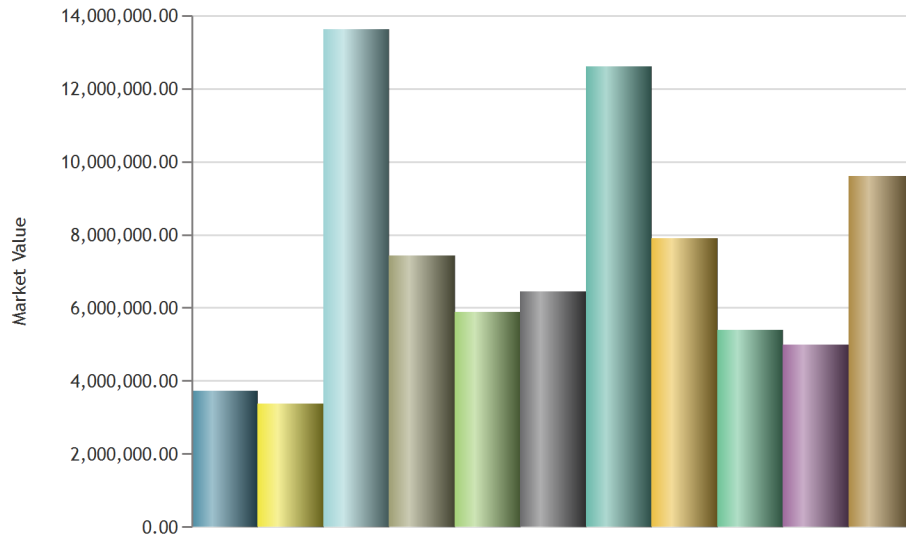


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	80,993,522.68	98.8	2.8
Cash and Equivalents	954,727.21	1.2	2.4
Total	81,948,249.89	100.0	2.8

Portfolio Allocation as of 6/30/2019

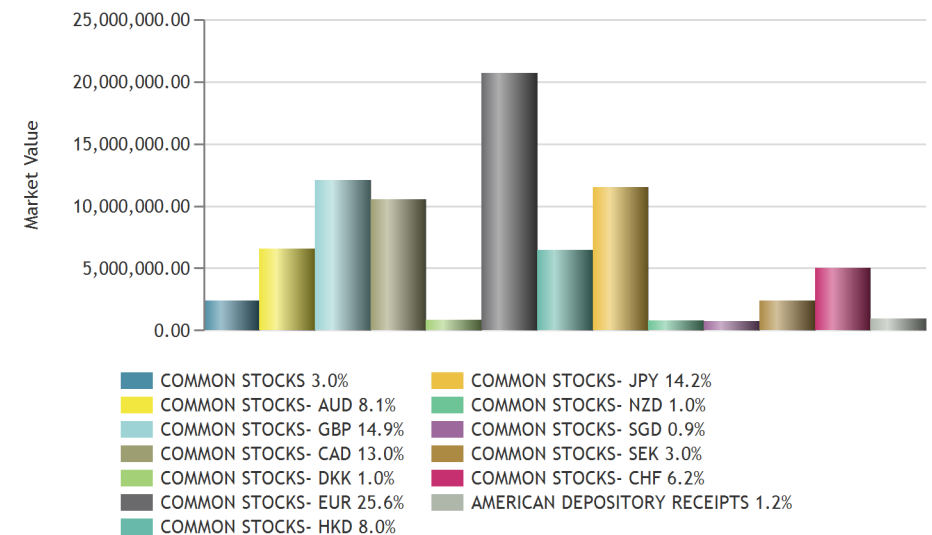


Industry Sector	Market Value	% Equity	% Assets
ENERGY	3,719,651.36	4.6	4.5
MATERIALS	3,381,801.03	4.2	4.1
INDUSTRIALS	13,619,242.92	16.8	16.6
CONSUMER DISCRETIONARY	7,428,716.44	9.2	9.1
CONSUMER STAPLES	5,893,902.40	7.3	7.2
HEALTHCARE	6,444,652.11	8.0	7.9
FINANCIALS	12,609,148.45	15.6	15.4
INFORMATION TECHNOLOGY	7,900,821.60	9.8	9.6
COMMUNICATION SERVICES	5,390,263.37	6.7	6.6
UTILITIES	4,996,192.13	6.2	6.1
Real Estate	9,609,130.87	11.9	11.7
Equity Total	80,993,522.68	100.0	98.8

Top 10 Holdings

Symbol	Security	Market Value	% Assets
bnfwr44	Worldline Eur0.68	1,019,636.34	1.2
bj2l575	CGI Inc Cl A	947,667.11	1.2
sap	Sap SE Sp ADR	942,688.80	1.2
5671519	Wolters Kluwer EUR	935,821.45	1.1
bd4g349	Kirkland Lake Gold Ltd	921,803.71	1.1
b288c92	Iberdrola SA EUR	919,408.92	1.1
b62g1b5	Edenred EUR	918,025.96	1.1
bqrrz00	Recruit Holdings Co L NPV	906,672.73	1.1
4834108	Schneider Electric EUR	901,040.75	1.1
5986622	Koninklijke Philip EUR	898,402.04	1.1
Top 10 Holdings Total		9,311,167.80	11.4

Equity Allocation by Security Type



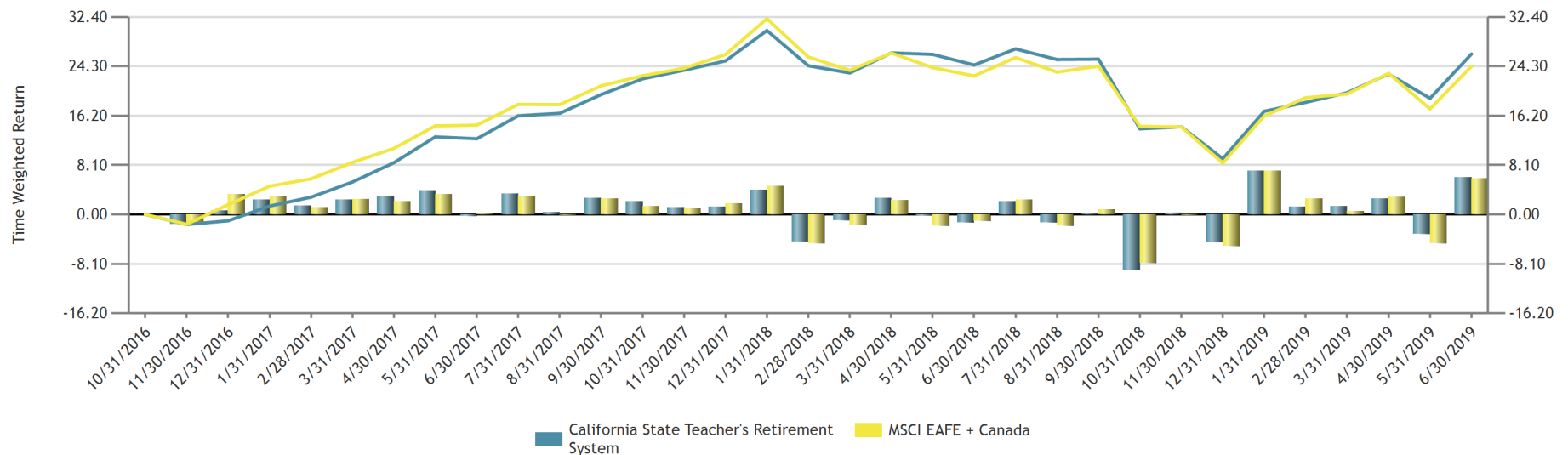
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Since Inception 10/31/2016
	6.10	5.29	15.72	1.44	9.17

Index

MSCI EAFE + Canada	5.94	3.79	14.64	1.29	8.51
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Time Weighted Return Since Inception 10/31/2016



Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
US Dollar(FX= 1.0000)									
COMMON STOCKS									
15220.00	aer	AerCap Holdings NV	52.83	804,107.61	52.01	791,592.20	791,592.20	1.0	0.0
6700.00	chkp	Check Point Software Tech Ltd	117.82	789,390.34	115.61	774,587.00	774,587.00	0.9	0.0
5400.00	iclr	Icon PLC	128.34	693,030.60	153.97	831,438.00	831,438.00	1.0	0.0
				2,286,528.55		2,397,617.20	2,397,617.20	2.9	0.0
AMERICAN DEPOSITORY RECEIPTS									
6891.00	sap	Sap SE Sp ADR	90.93	626,598.63	136.80	942,688.80	942,688.80	1.2	0.9
				626,598.63		942,688.80	942,688.80	1.2	0.9
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		725,768.75		725,768.75	725,768.75	0.9	3.2
	divacc	Dividend Accrual - US		6,800.00		6,800.00	6,800.00	0.0	0.0
				732,568.75		732,568.75	732,568.75	0.9	3.2
US Dollar Total				3,645,695.93		4,072,874.75	4,072,874.75	5.0	0.8
Australian Dollar(FX= 1.4250)									
COMMON STOCKS- AUD									
42480.00	btpjh25	Appen Ltd NPV	27.92	1,185,995.95	27.99	1,189,015.20	834,391.36	1.0	0.4
36230.00	6065586	Aust & NZ Bank Group NPV	25.29	916,172.05	28.21	1,022,048.30	717,222.35	0.9	5.7
29810.00	6144690	BHP Group Ltd NPV	37.17	1,108,004.55	41.16	1,226,979.60	861,032.88	1.1	4.0
83150.00	b03fyz4	Goodman Group NPV (Stapled Units)	13.84	1,150,471.44	15.03	1,249,744.50	877,008.15	1.1	2.0
189110.00	6365866	GPT Group NPV (Stapled Securities)	6.26	1,183,716.39	6.15	1,163,026.50	816,153.79	1.0	4.2
268200.00	b1y9bc8	Growthpoint Proper A-REIT	3.48	934,611.83	4.12	1,104,984.00	775,422.47	0.9	5.6
9260.00	b28ytc2	Macquarie Group Ltd NPV	121.55	1,125,535.27	125.39	1,161,111.40	814,809.87	1.0	5.5
395190.00	6161978	Mirvac Group Stapled Securities	2.33	920,553.00	3.13	1,236,944.70	868,025.89	1.1	3.7
				8,525,060.48		9,353,854.20	6,564,066.75	8.0	3.8

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- AUD									
0.13	cash	Cash Account - AUD	1.00	0.13	1.00	0.13	0.09	0.0	0.0
80284.14	divacc	Dividend Accrual - Au	1.00	80,284.14	1.00	80,284.14	56,339.39	0.1	0.0
				80,284.27		80,284.27	56,339.48	0.1	0.0
Australian Dollar Total				8,605,344.75		9,434,138.47	6,620,406.24	8.1	3.8
British Pound Sterling(FX= 0.7857)									
COMMON STOCKS- GBP									
61847.00	b1yw440	3I Group Ord Gbp	6.71	414,993.37	11.14	688,666.35	876,465.79	1.1	3.1
26670.00	b02j639	Admiral Group GBP	20.30	541,281.66	22.08	588,873.60	749,459.55	0.9	5.7
104190.00	bvyvfw2	Auto Trader Group GBP	4.48	467,090.58	5.48	570,752.82	726,397.23	0.9	1.2
111730.00	0798059	BP USD	5.26	587,553.83	5.49	612,950.78	780,102.58	1.0	7.5
34744.00	bd6k457	Compass Group Ord Gbp0.1105	15.41	535,502.32	18.87	655,619.28	834,406.79	1.0	2.0
20242.00	0237400	Diageo Ord Gbp0.28 101/108	22.20	449,372.40	33.84	684,989.28	871,785.99	1.1	2.0
26030.00	b19nlv4	Experian Ord USD	15.80	411,213.57	23.84	620,555.20	789,780.73	1.0	1.5
38650.00	0925288	GlaxoSmithKline Ord GBP	15.13	584,860.95	15.77	609,355.90	775,527.38	0.9	5.1
76200.00	bmj6dw5	Informa PLC (Gb) GBP	8.07	615,007.06	8.35	636,270.00	809,780.96	1.0	2.6
79180.00	bks5cn8	Just Eat PLC GBP	7.80	617,963.50	6.25	494,875.00	629,827.51	0.8	0.0
116030.00	bgdt3g2	Rightmove	5.25	608,714.27	5.35	620,412.41	789,599.00	1.0	1.2
13800.00	0718875	Rio Tinto GBP	41.82	577,097.40	48.81	673,509.00	857,175.04	1.0	4.8
24960.00	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07 (Gbp)	24.60	614,012.25	25.73	642,096.00	817,195.71	1.0	7.3
87900.00	b8c3bl0	Sage Group GBP	6.66	585,639.44	8.02	705,309.60	897,647.67	1.1	2.1
94480.00	b5zn1n8	Segro PLC GBP	5.76	544,175.51	7.30	689,892.96	878,026.91	1.1	2.6
				8,154,478.11		9,494,128.18	12,083,178.82	14.7	3.3

			Local Currency			Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- GBP									
22.67	cash	Cash Account - GBP	1.00	22.67	1.00	22.67	28.85	0.0	0.0
56992.83	divacc	Dividend Accrual - GB	1.00	56,992.83	1.00	56,992.83	72,534.79	0.1	0.0
				57,015.50		57,015.50	72,563.64	0.1	0.0
British Pound Sterling Total				8,211,493.61		9,551,143.68	12,155,742.46	14.8	3.3
Canadian Dollar(FX= 1.3068)									
COMMON STOCKS- CAD									
12400.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	66.67	826,757.36	82.41	1,021,884.00	782,004.21	1.0	0.6
9570.00	2076009	Bank Montreal Que	103.29	988,444.48	98.92	946,664.40	724,441.86	0.9	4.2
30480.00	2162760	CAE Inc	18.80	573,024.00	35.21	1,073,200.80	821,274.77	1.0	1.1
8640.00	2170525	Canadian Imperial Bank Comm Toronto O	114.23	986,906.03	102.98	889,747.20	680,885.56	0.8	5.4
8630.00	2180632	Canadian National Railway Co	120.45	1,039,442.91	121.20	1,045,956.00	800,425.48	1.0	1.8
12300.00	bj2l575	CGI Inc Cl A	64.17	789,291.00	100.68	1,238,364.00	947,667.11	1.2	0.0
910.00	b15c4l6	Constellation Software Inc	1,130.23	1,028,511.12	1,234.25	1,123,167.50	859,512.15	1.0	0.3
21350.00	bd4g349	Kirkland Lake Gold Ltd	47.89	1,022,490.21	56.42	1,204,567.00	921,803.71	1.1	0.3
14920.00	2554475	MAGNA INTL INC	67.67	1,009,628.60	65.16	972,187.20	743,973.37	0.9	2.2
16680.00	2077303	National Bank Cand Montreal Qu	64.24	1,071,603.41	62.21	1,037,662.80	794,079.05	1.0	4.4
19520.00	2260824	Open Text Corp	55.39	1,081,224.80	54.04	1,054,860.80	807,239.95	1.0	1.3
11780.00	btf8cf0	Restaurant Brands Intl Inc	90.11	1,061,536.54	91.07	1,072,804.60	820,971.57	1.0	2.2
10347.00	2754383	Royal Bank of Canada Montreal Que	84.00	869,135.60	104.07	1,076,812.29	824,038.48	1.0	3.9
				12,347,996.06		13,757,878.59	10,528,317.27	12.8	2.0

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- CAD									
7686.63	cash	Cash Account - CAD	1.00	7,686.63	1.00	7,686.63	5,882.25	0.0	0.0
24292.40	divacc	Dividend Accrual - CA	1.00	24,292.40	1.00	24,292.40	18,589.94	0.0	0.0
				31,979.03		31,979.03	24,472.19	0.0	0.0
Canadian Dollar Total				12,379,975.09		13,789,857.62	10,552,789.45	12.9	2.0
Danish Krone(FX= 6.5540)									
COMMON STOCKS- DKK									
9810.00	byt16l4	Orsted AS DKK	538.82	5,285,800.32	567.60	5,568,156.00	849,581.32	1.0	1.7
				5,285,800.32		5,568,156.00	849,581.32	1.0	1.7
Danish Krone Total				5,285,800.32		5,568,156.00	849,581.32	1.0	1.7
Euro(FX= 0.8781)									
COMMON STOCKS- EUR									
3460.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	156.41	541,163.81	212.00	733,520.00	835,332.88	1.0	4.2
1640.00	4061393	Christian Dior SE EUR	423.75	694,953.83	461.00	756,040.00	860,978.66	1.1	1.3
10390.00	b1y9tb3	Danone EUR	65.20	677,479.91	74.50	774,055.00	881,494.15	1.1	2.6
47220.00	5842359	Deutsche Telekom NPV (Regd)	14.99	707,680.79	15.21	718,310.64	818,012.45	1.0	4.6
17970.00	b62g1b5	Edenred EUR	35.36	635,488.82	44.86	806,134.20	918,025.96	1.1	1.9
120000.00	7144569	Enel SPA EUR	5.54	664,975.30	6.14	736,800.00	839,068.14	1.0	4.6
44250.00	7145056	ENI Spa NPV	13.45	595,297.57	14.61	646,315.50	736,024.36	0.9	5.7
5200.00	4511809	Hannover Rueck SE Ord NPV (Regd)	122.77	638,419.61	142.20	739,440.00	842,074.58	1.0	3.7
8230.00	b0cch46	Heineken Holding EUR	84.67	696,799.76	92.30	759,629.00	865,065.82	1.1	1.7
92100.00	b288c92	Iberdrola SA EUR	6.12	563,358.26	8.77	807,348.60	919,408.92	1.1	3.2
20660.00	5986622	Koninklijke Philip EUR	31.56	652,100.50	38.19	788,902.10	898,402.04	1.1	2.2
2930.00	4057808	L'Oreal EUR	192.26	563,307.31	250.50	733,965.00	835,839.64	1.0	1.5
30910.00	7103526	Peugeot SA EUR	22.28	688,624.11	21.67	669,819.70	762,790.95	0.9	3.6
82330.00	byyn701	Poste Italiane Spa NPV	6.62	545,013.34	9.26	762,375.80	868,193.87	1.1	4.8

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
33756.00	bywlc68	Relx PLC GBP	15.60	526,424.82	21.28	718,327.68	818,031.86	1.0	2.0
8650.00	5671735	Sanofi EUR	79.76	689,897.05	75.91	656,621.50	747,760.83	0.9	4.0
9920.00	4834108	Schneider Electric EUR	68.73	681,824.29	79.76	791,219.20	901,040.75	1.1	2.9
5539.00	5727973	Siemens AG NPV (Regd)	105.65	585,195.35	104.60	579,379.40	659,797.50	0.8	3.6
3750.00	4820301	Sofina NPV	179.99	674,972.36	167.60	628,500.00	715,736.06	0.9	1.2
13090.00	b15c557	Total EUR	48.53	635,207.98	49.28	645,009.75	734,537.37	0.9	5.4
8420.00	5596991	UCB	76.91	647,555.79	72.92	613,986.40	699,207.96	0.9	1.2
8380.00	b1xh026	Vinci EUR	82.60	692,159.69	90.06	754,702.80	859,455.86	1.0	3.0
15450.00	bbjpfy1	Vonovia SE NPV	41.21	636,768.26	42.00	648,900.00	738,967.59	0.9	3.4
12836.00	5671519	Wolters Kluwer EUR	36.85	473,006.60	64.02	821,760.72	935,821.45	1.1	1.6
13990.00	bnfwr44	Worldline Eur0.68	52.61	736,020.26	64.00	895,360.00	1,019,636.34	1.2	0.0
				15,843,695.36		18,186,422.99	20,710,705.97	25.3	2.9

CASH AND EQUIVALENTS- EUR

5219.38	cash	Cash Account - EUR	1.00	5,219.38	1.00	5,219.38	5,943.83	0.0	0.0
				5,219.38		5,219.38	5,943.83	0.0	0.0

Euro Total				15,848,914.74		18,191,642.37	20,716,649.80	25.3	2.9
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Hong Kong Dollar(FX= 7.8125)

COMMON STOCKS- HKD

95880.00	byvs6j1	Ck Infrastructure HKD	59.20	5,676,471.84	63.70	6,107,556.00	781,767.17	1.0	3.8
34000.00	6408374	Hang Seng Bank NPV	141.30	4,804,200.00	194.50	6,613,000.00	846,464.00	1.0	3.9
155727.00	6420538	Henderson Land Dev NPV	41.21	6,416,988.25	43.05	6,704,047.35	858,118.06	1.0	3.8
365381.00	6436557	Hong Kong & China Gas NPV	12.76	4,660,508.21	17.32	6,328,398.92	810,035.06	1.0	1.8
67280.00	b0pb4m7	Link Real Estate I NPV	77.70	5,227,469.16	96.00	6,458,880.00	826,736.64	1.0	2.8
110700.00	6435327	Power Assets Holdings NPV	57.61	6,377,365.47	56.20	6,221,340.00	796,331.52	1.0	5.0
46430.00	6859927	Sun Hung Kai Prop NPV	116.89	5,427,269.02	132.50	6,151,975.00	787,452.80	1.0	3.5
187530.00	b67c2g0	Swire Properties L NPV	27.24	5,107,969.76	31.55	5,916,571.50	757,321.15	0.9	2.7
				43,698,241.71		50,501,768.77	6,464,226.40	7.9	3.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- HKD									
94562.04	divacc	Dividend Accrual - HK	1.00	94,562.04	1.00	94,562.04	12,103.94	0.0	0.0
				94,562.04		94,562.04	12,103.94	0.0	0.0
Hong Kong Dollar Total				43,792,803.75		50,596,330.81	6,476,330.34	7.9	3.4
Japanese Yen(FX= 107.7400)									
COMMON STOCKS- JPY									
21000.00	6251363	Daiwa House Industries NPV	3,860	81,049,835	3,141	65,961,000	612,223.87	0.7	3.7
49320.00	b05lz02	Hakuhodo Dy Hldgs	1,736	85,596,213	1,814	89,466,480	830,392.43	1.0	1.7
60800.00	6414401	Haseko Corporation NPV	950	57,760,000	1,090	66,272,000	615,110.45	0.8	5.5
65670.00	6429201	Hitachi Metals NPV	1,329	87,254,029	1,217	79,920,390	741,789.40	0.9	2.8
17900.00	6459219	Inaba Denkisangyo NPV	3,690	66,051,000	4,520	80,908,000	750,956.01	0.9	4.4
39880.00	6467803	Itochu Corp NPV	1,289	51,385,380	2,061	82,172,740	762,694.82	0.9	4.1
36500.00	6689533	Kakaku.com Inc NPV	2,498	91,171,916	2,080	75,920,000	704,659.37	0.9	1.9
45420.00	6597302	Mitsui & Co NPV	1,972	89,566,040	1,754	79,666,680	739,434.56	0.9	4.6
23100.00	6622806	Modec Inc(Japan) NPV	3,140	72,526,627	3,040	70,224,000	651,791.35	0.8	1.5
27180.00	bqrrz00	Recruit Holdings Co L NPV	1,393	37,870,800	3,594	97,684,920	906,672.73	1.1	0.8
14840.00	6770620	Softbank Group Co NPV	3,938	58,433,309	5,165	76,648,600	711,421.94	0.9	0.9
15500.00	6821506	Sony Corp NPV	5,390	83,551,650	5,648	87,544,000	812,548.73	1.0	0.6
51250.00	6858946	Sumitomo Corp NPV	1,763	90,341,204	1,633	83,665,625	776,551.19	0.9	5.5
15250.00	6870100	Taisei Corp NPV	5,799	88,439,540	3,915	59,703,750	554,146.56	0.7	3.3
12200.00	6900546	Toyota Industries NPV	4,965	60,573,000	5,930	72,346,000	671,486.91	0.8	2.7
10900.00	6900643	Toyota Motor Corp NPV	6,032	65,748,800	6,688	72,899,200	676,621.50	0.8	3.3
				1,167,319,343		1,241,003,385	11,518,501.81	14.1	2.9

			Local Currency			Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- JPY									
4946480.00	cash	Cash Account - JPY	1	4,946,480	1	4,946,480	45,911.27	0.1	0.0
519750.00	divacc	Dividend Accrual - Jp	1	519,750	1	519,750	4,824.11	0.0	0.0
				5,466,230		5,466,230	50,735.38	0.1	0.0
Japanese Yen Total				1,172,785,573		1,246,469,615	11,569,237.19	14.1	2.9
New Zealand Dollar(FX= 1.4889)									
COMMON STOCKS- NZD									
78510.00	6287250	A2 Milk Co Ltd NPV	12.09	949,126.95	14.67	1,151,741.70	773,567.15	0.9	0.0
				949,126.95		1,151,741.70	773,567.15	0.9	0.0
New Zealand Dollar Total				949,126.95		1,151,741.70	773,567.15	0.9	0.0
Singapore Dollar(FX= 1.3530)									
COMMON STOCKS- SGD									
38350.00	6916781	United Offshore Bank NPV	20.92	802,188.85	26.13	1,002,085.50	740,667.06	0.9	4.6
				802,188.85		1,002,085.50	740,667.06	0.9	4.6
Singapore Dollar Total				802,188.85		1,002,085.50	740,667.06	0.9	4.6
Swedish Krona(FX= 9.2782)									
COMMON STOCKS- SEK									
42520.00	b0xp0t0	Castellum Ab NPV	128.28	5,454,482.81	177.55	7,549,426.00	813,673.56	1.0	3.4
14710.00	b1xftl2	Hexagon ABM Ser B NPV	507.88	7,470,867.76	515.60	7,584,476.00	817,451.23	1.0	0.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
15880.00	5679591	Investor ABM Ser B NPV	394.92	6,271,406.03	446.10	7,084,068.00	763,517.49	0.9	2.9
				19,196,756.60		22,217,970.00	2,394,642.28	2.9	2.1
Swedish Krona Total				19,196,756.60		22,217,970.00	2,394,642.28	2.9	2.1
Swiss Franc(FX= 0.9750)									
COMMON STOCKS- CHF									
8530.00	7123870	Nestle SA CHF (Regd)	77.10	657,657.23	101.06	862,041.80	884,145.44	1.1	2.4
9570.00	7103065	Novartis AG CHF (Regd)	82.87	793,029.44	89.20	853,644.00	875,532.31	1.1	3.2
2760.00	7110388	Roche Holdings AG Genusscheine NPV	239.09	659,893.29	274.65	758,034.00	777,470.77	0.9	3.2
3740.00	b11tcy0	Schindler-Holding AG CHF (Ptg Cert)	211.21	789,941.68	217.30	812,702.00	833,540.51	1.0	1.8
950.00	7156832	Straumann Holding CHF (Regd)	823.77	782,579.00	861.40	818,330.00	839,312.82	1.0	0.6
2340.00	5983816	Zurich Insurance CHF	330.25	772,780.05	339.90	795,366.00	815,760.00	1.0	5.6
				4,455,880.68		4,900,117.80	5,025,761.85	6.1	2.8
Swiss Franc Total				4,455,880.68		4,900,117.80	5,025,761.85	6.1	2.8
Total Portfolio				1,295,959,554.27			81,948,249.89	100.0	2.8

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
6/21/2019	6/25/2019	14200.00	btpjh25	Appen Ltd NPV	1.44582	27.99	397,487.61	274,922.30
6/21/2019	6/25/2019	156800.00	6365866	GPT Group NPV (Stapled Securities)	1.44582	6.26	981,027.30	678,527.52
6/24/2019	6/26/2019	9200.00	btpjh25	Appen Ltd NPV	1.43771	28.33	260,670.87	181,309.64
6/24/2019	6/26/2019	32310.00	6365866	GPT Group NPV (Stapled Securities)	1.43771	6.27	202,689.09	140,980.41
6/25/2019	6/27/2019	11600.00	btpjh25	Appen Ltd NPV	1.43482	27.75	321,849.39	224,312.96
6/26/2019	6/28/2019	7480.00	btpjh25	Appen Ltd NPV	1.43215	27.54	205,988.08	143,831.16
Australian Dollar Total							2,369,712.34	1,643,883.99
Canadian Dollar								
6/20/2019	6/24/2019	19520.00	2260824	Open Text Corp	1.32145	55.39	1,081,224.80	818,210.90
Canadian Dollar Total							1,081,224.80	818,210.90

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
6/21/2019	6/25/2019	4300.00	6472119	Jardine Matheson Usd0.25(Sing Quote)	1.00000	63.74	274,097.41	274,097.41
6/24/2019	6/26/2019	1630.00	6472119	Jardine Matheson Usd0.25(Sing Quote)	1.00000	63.51	103,514.46	103,514.46
6/24/2019	6/26/2019	670.00	6472119	Jardine Matheson Usd0.25(Sing Quote)	1.00000	63.51	42,548.89	42,548.89
6/25/2019	6/27/2019	2430.00	6472119	Jardine Matheson Usd0.25(Sing Quote)	1.00000	63.83	155,105.70	155,105.70
6/25/2019	6/27/2019	1830.00	6472119	Jardine Matheson Usd0.25(Sing Quote)	1.00000	63.83	116,807.99	116,807.99
US Dollar Total							692,074.45	692,074.45
Euro								
6/20/2019	6/24/2019	7470.00	b1l3cs6	Ubisoft Entertain NPV	0.88566	68.98	515,255.87	581,775.50
Euro Total							515,255.87	581,775.50
Japanese Yen								
6/21/2019	6/26/2019	26400.00	6435145	Honda Motor Co NPV	107.70000	2,756.33	72,767,233.00	675,647.47
Japanese Yen Total							72,767,233.00	675,647.47

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
6/27/2019	8/30/2019	6161978	Mirvac Group Stapled Securities	9,590.13
6/27/2019	8/30/2019	6365866	GPT Group NPV (Stapled Securities)	9,549.82
6/27/2019	9/9/2019	b03fyz4	Goodman Group NPV (Stapled Units)	4,804.31
6/27/2019	8/30/2019	b1y9bc8	Growthpoint Proper A-REIT	11,983.81
				35,928.07
COMMON STOCKS- GBP				
6/13/2019	7/19/2019	b1yw440	3I Group Ord Gbp	15,689.34
6/20/2019	7/29/2019	bd6k457	Compass Group Ord Gbp0.1105	5,780.58
6/27/2019	7/26/2019	b19nlv4	Experian Ord USD	10,724.01
				32,193.93
COMMON STOCKS- CAD				
6/6/2019	6/28/2019	2180632	Canadian National Railway Co	3,465.67
6/7/2019	6/7/2019	2554475	MAGNA INTL INC	1,413.15
6/13/2019	6/28/2019	2162760	CAE Inc	2,287.69
6/13/2019	7/8/2019	b15c4l6	Constellation Software Inc	910.00
6/14/2019	7/3/2019	btf8cf0	Restaurant Brands Intl Inc	5,890.00
6/24/2019	8/1/2019	2077303	National Bank Cand Montreal Qu	8,589.15
6/27/2019	7/29/2019	2170525	Canadian Imperial Bank Comm Toronto O	9,222.32
6/27/2019	7/12/2019	bd4g349	Kirkland Lake Gold Ltd	651.11
				32,429.10
COMMON STOCKS- EUR				
6/11/2019	6/13/2019	b15c557	Total EUR	8,057.01
6/13/2019	6/13/2019	5986622	Koninklijke Philip EUR	2,969.34
6/24/2019	6/26/2019	byyn701	Poste Italiane Spa NPV	41,352.45
				52,378.80
COMMON STOCKS- HKD				
6/19/2019	7/4/2019	b0pb4m7	Link Real Estate I NPV	12,087.15
				12,087.15

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- JPY				
6/12/2019	6/12/2019	6900546	Toyota Industries NPV	562.39
6/20/2019	6/20/2019	bqrrz00	Recruit Holdings Co L NPV	252.74
6/26/2019	6/26/2019	6251363	Daiwa House Industries NPV	780.38
6/26/2019	9/24/2019	6622806	Modec Inc(Japan) NPV	4,828.60
6/27/2019	6/27/2019	6870100	Taisei Corp NPV	707.49
6/28/2019	6/28/2019	6414401	Haseko Corporation NPV	-5,643.22
				1,488.39
CASH AND EQUIVALENTS				
6/1/2019	6/4/2019	cash	Cash Account - USD	1,659.98
				1,659.98
CASH AND EQUIVALENTS- DKK				
6/1/2019	6/1/2019	cash	Cash Account - DKK	-60.09
				-60.09
CASH AND EQUIVALENTS- JPY				
6/1/2019	6/1/2019	cash	Cash Account - JPY	-42.94
				-42.94
NET INCOME				168,062.38

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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