



ATIVO
CAPITAL

Monthly Report

Account

California State Teacher's Retirement System
LEIA CalSTRS - TCL2

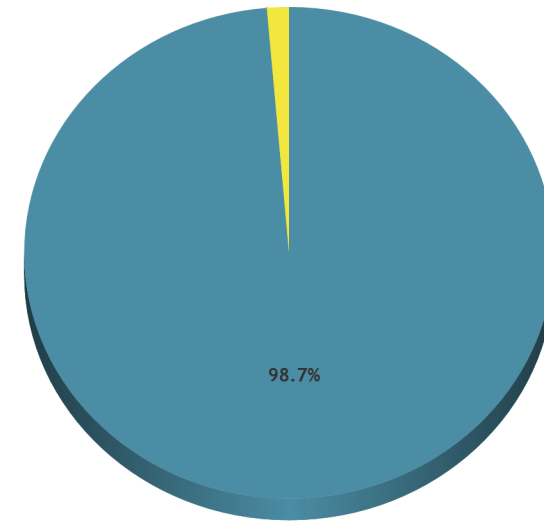
5/31/2023



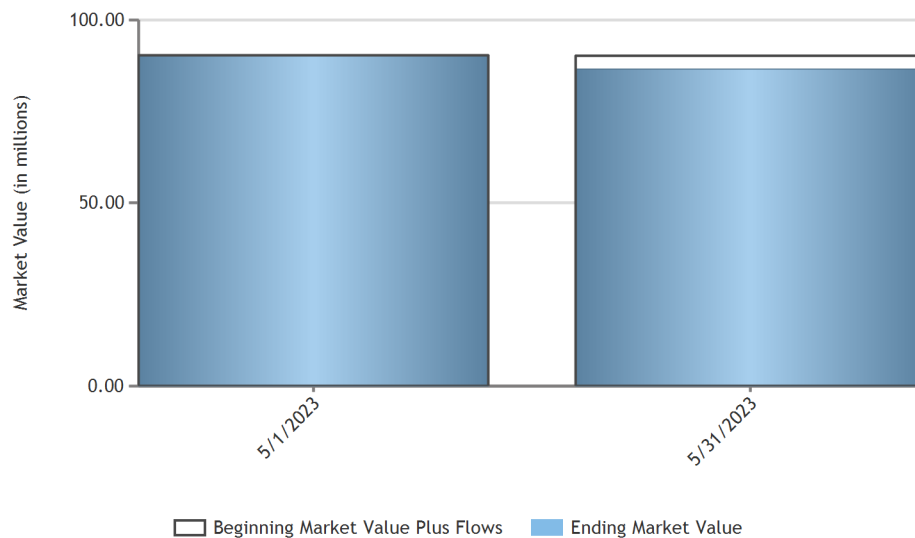
Activity Summary

	Month to Date	Year to Date
Beginning Value	90,454,421.61	82,654,121.06
Net Contributions/Withdrawals	-119,034.34	-232,720.94
Realized Gains	-301,822.41	-306,916.19
Unrealized Gains	-4,145,157.81	2,355,456.38
Income Received	651,541.60	2,070,008.34
Ending Value	86,539,948.65	86,539,948.65

Portfolio Allocation as of 5/31/2023

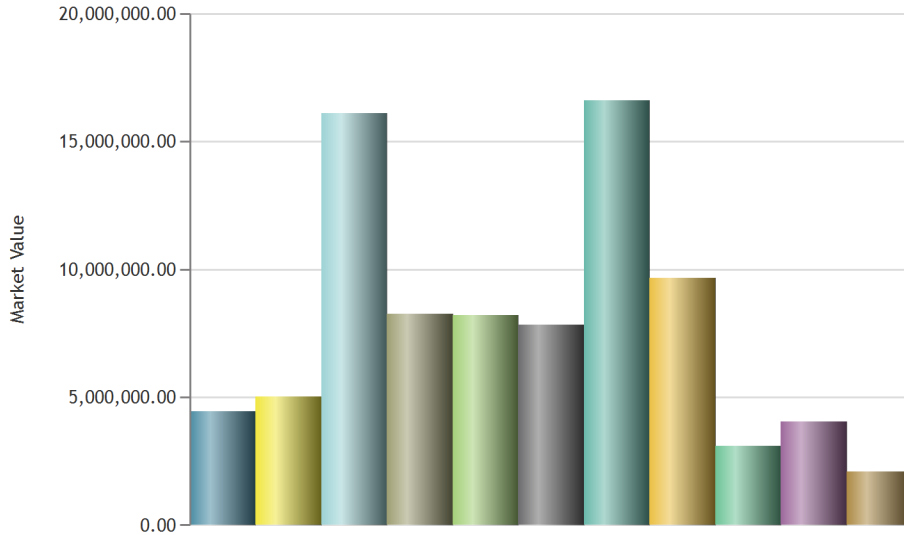


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	85,381,513.59	98.7	3.1
Cash and Equivalents	1,158,435.06	1.3	1.2
Total	86,539,948.65	100.0	3.1

Portfolio Allocation as of 5/31/2023

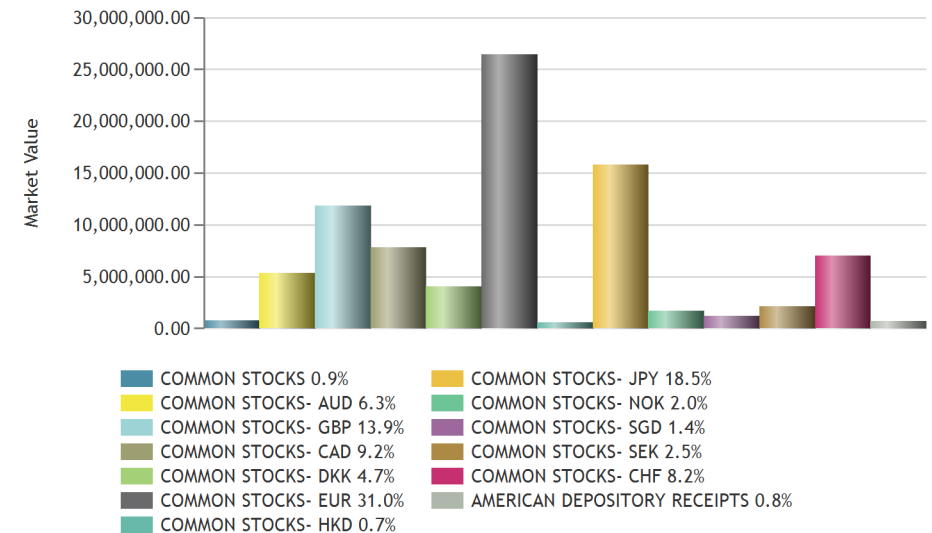


Industry Sector	Market Value	% Equity	% Assets
ENERGY	4,445,281.74	5.2	5.1
MATERIALS	5,017,852.20	5.9	5.8
INDUSTRIALS	16,099,291.35	18.9	18.6
CONSUMER DISCRETIONARY	8,264,999.48	9.7	9.6
CONSUMER STAPLES	8,214,762.19	9.6	9.5
HEALTHCARE	7,826,745.29	9.2	9.0
FINANCIALS	16,614,081.51	19.5	19.2
INFORMATION TECHNOLOGY	9,669,476.59	11.3	11.2
COMMUNICATION SERVICES	3,092,739.77	3.6	3.6
UTILITIES	4,049,707.21	4.7	4.7
REAL ESTATE	2,086,576.27	2.4	2.4
Equity Total	85,381,513.59	100.0	98.7

Top 10 Holdings

Symbol	Security	Market Value	% Assets
7123870	Nestle SA CHF (Regd)	1,802,366.13	2.1
4061412	LVMH Moet Hennessy EUR	1,579,212.32	1.8
b929f46	ASML Holding NV EUR	1,502,645.53	1.7
6870490	Advantest Corp NPV	1,365,218.48	1.6
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	1,342,277.96	1.6
7110388	Roche Holdings AG Genusscheine NPV	1,153,871.90	1.3
6635677	Renesas Electronic NPV	1,093,410.87	1.3
7103065	Novartis AG CHF (Regd)	1,018,193.56	1.2
5756029	Bayer Motoren Werk EUR	990,951.37	1.1
6858946	Sumitomo Corp NPV	969,191.85	1.1
Top 10 Holdings Total		12,817,339.98	14.8

Equity Allocation by Security Type



Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)										
COMMON STOCKS										
6100.00	chkp		Check Point Software Tech Ltd	123.93	755,956.92	124.81	761,341.00	761,341.00	0.9	0.0
					755,956.92		761,341.00	761,341.00	0.9	0.0
AMERICAN DEPOSITORY RECEIPTS										
5272.00	sap		Sap SE Sp ADR	96.92	510,938.40	130.44	687,679.68	687,679.68	0.8	1.2
					510,938.40		687,679.68	687,679.68	0.8	1.2
CASH AND EQUIVALENTS										
	cash		Cash Account - USD		443,041.67		443,041.67	443,041.67	0.5	3.2
	divacc		Dividend Accrual - US		15,246.00		15,246.00	15,246.00	0.0	0.0
					458,287.67		458,287.67	458,287.67	0.5	3.1
US Dollar Total					1,725,182.99		1,907,308.35	1,907,308.35	2.2	1.2
Australian Dollar(FX= 1.5452)										
COMMON STOCKS- AUD										
23669.00	6144690		BHP Group Ltd NPV	35.13	831,424.84	42.02	994,571.38	643,636.79	0.7	11.4
94600.00	b1fj0c0		Brambles Ltd NPV	14.11	1,334,745.51	13.74	1,299,804.00	841,168.05	1.0	2.9
12030.00	6215035		Commonwealth Bank Of Aust NPV	104.03	1,251,500.11	96.78	1,164,263.40	753,452.97	0.9	4.5
56792.00	6086253		Fortescue Metals G NPV	13.56	770,210.66	19.22	1,091,542.24	706,391.47	0.8	2.2
34490.00	b03fyz4		Goodman Group NPV (Stapled Units)	20.67	712,852.90	19.63	677,038.70	438,145.54	0.5	1.5
5260.00	b28ytc2		Macquarie Group Ltd NPV	168.38	885,688.62	170.74	898,092.40	581,200.42	0.7	3.6
26880.00	6821120		Sonic Healthcare NPV	35.07	942,717.36	35.19	945,907.20	612,143.77	0.7	2.7
32790.00	6981239		Woolworths Group Ltd NPV	35.21	1,154,388.70	37.54	1,230,936.60	796,600.52	0.9	2.5
					7,883,528.70		8,302,155.92	5,372,739.53	6.2	3.9

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- AUD									
23670.00	divacc	Dividend Accrual - Au	1.00	23,670.00	1.00	23,670.00	15,318.04	0.0	0.0
				23,670.00		23,670.00	15,318.04	0.0	0.0
Australian Dollar Total				7,907,198.70		8,325,825.92	5,388,057.57	6.2	3.9
British Pound Sterling(FX= 0.8068)									
COMMON STOCKS- GBP									
16620.00	b1xzs82	Anglo American USD	32.51	540,332.85	22.24	369,545.70	458,014.95	0.5	9.6
6090.00	0989529	AstraZeneca USD	87.59	533,396.13	116.60	710,094.00	880,090.53	1.0	1.9
105851.00	bvyvfw2	Auto Trader Group GBP	4.80	508,364.85	6.30	666,861.30	826,507.92	1.0	1.1
70300.00	0263494	BAE Systems Ord GBP	10.12	711,518.17	9.28	652,524.60	808,739.01	0.9	2.4
368950.00	3134865	Barclays PLC GBP	1.60	589,421.49	1.51	558,368.93	692,042.47	0.8	4.1
19280.00	0237400	Diageo Ord Gbp0.28 101/108	37.53	723,571.54	33.47	645,301.60	799,786.82	0.9	2.2
21330.00	b19nlv4	Experian Ord USD	19.82	422,822.36	28.32	604,065.60	748,678.92	0.9	1.2
69300.00	b4t3bw6	Glencore PLC USD	4.80	332,448.46	4.11	285,134.85	353,396.14	0.4	6.3
41160.00	bn7swp6	Gsk PLC Gbp0.3125	19.02	782,888.16	13.46	554,178.24	686,848.53	0.8	5.9
205210.00	0560399	Legal & General Gp Ord GBP	2.68	550,255.88	2.28	468,084.01	580,143.34	0.7	8.1
10840.00	3208986	Next GBP	58.53	634,448.87	63.46	687,906.40	852,591.21	1.0	3.0
96650.00	bldrh36	Osborne PLC GBP	4.82	465,907.33	4.94	477,451.00	591,752.78	0.7	6.2
11070.00	0718875	Rio Tinto GBP	41.82	462,932.48	47.82	529,367.40	656,097.97	0.8	12.1
41089.00	b1n7z09	Safestore Holdings GBP	7.93	326,002.99	9.35	383,976.71	475,900.74	0.5	2.7
62431.00	b8c3bl0	Sage Group GBP	6.67	416,597.58	8.71	543,774.01	673,953.52	0.8	1.9
295860.00	blgz986	Tesco Ord Gbp0.0633333	2.08	615,538.82	2.61	771,602.88	956,324.63	1.1	4.2
16070.00	b10rzp7	Unilever PLC GBP	44.64	717,401.40	40.29	647,460.30	802,462.32	0.9	3.7
				9,333,849.36		9,555,697.53	11,843,331.81	13.7	4.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- GBP									
73008.46	divacc	Dividend Accrual - GB	1.00	73,008.46	1.00	73,008.46	90,486.69	0.1	0.0
				73,008.46		73,008.46	90,486.69	0.1	0.0
British Pound Sterling Total				9,406,857.82		9,628,705.99	11,933,818.50	13.8	4.1
Canadian Dollar(FX= 1.3593)									
COMMON STOCKS- CAD									
13860.00	bl56kn2	Alimentation Couche-Tard Inc	38.37	531,740.58	65.73	911,017.80	670,210.99	0.8	0.9
6400.00	2180632	Canadian National Railway Co	129.57	829,269.74	153.06	979,584.00	720,653.28	0.8	2.1
12160.00	2171573	Canadian Natural Resources Ltd	63.50	772,125.66	73.13	889,260.80	654,204.96	0.8	4.9
9350.00	bj2l575	CGI Inc Cl A	64.17	599,989.50	140.60	1,314,610.00	967,122.78	1.1	0.0
8540.00	2141941	Descartes Systems Group Inc	104.12	889,161.84	104.96	896,358.40	659,426.47	0.8	0.0
10300.00	2077303	National Bank Cand Montreal Qu	99.10	1,020,694.18	97.32	1,002,396.00	737,435.44	0.9	4.2
14181.00	2260824	Open Text Corp	55.39	785,494.31	56.44	800,375.64	588,814.57	0.7	1.7
6347.00	2754383	Royal Bank of Canada Montreal Que	85.18	540,655.60	121.43	770,716.21	566,994.93	0.7	4.4
13260.00	2566124	Sun Life Financial Inc	70.28	931,847.02	65.75	871,845.00	641,392.63	0.7	4.6
11090.00	2897222	Toronto Dominion Bank Ont	88.54	981,884.28	76.84	852,155.60	626,907.67	0.7	4.9
10280.00	b3qj0h8	Tourmaline Oil Corp	80.22	824,691.46	56.75	583,390.00	429,184.14	0.5	1.8
4969.00	2956662	Weston George Ltd	112.13	557,166.27	159.68	793,449.92	583,719.50	0.7	1.8
				9,264,720.44		10,665,159.37	7,846,067.37	9.1	2.5
CASH AND EQUIVALENTS- CAD									
9945.00	divacc	Dividend Accrual - CA	1.00	9,945.00	1.00	9,945.00	7,316.27	0.0	0.0
				9,945.00		9,945.00	7,316.27	0.0	0.0
Canadian Dollar Total				9,274,665.44		10,675,104.37	7,853,383.63	9.1	2.5

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Danish Krone(FX= 6.9852)									
COMMON STOCKS- DKK									
260.00	4253048	AP Moller-Maersk Ser B DKK	18,757.78	4,877,022.52	11,715.00	3,045,900.00	436,050.51	0.5	21.3
4000.00	b1wt5g2	DSV DKK	1,130.77	4,523,097.83	1,342.50	5,370,000.00	768,768.25	0.9	0.2
2160.00	4595739	Genmab AS DKK	2,754.93	5,950,643.35	2,725.00	5,886,000.00	842,638.72	1.0	0.0
8400.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	421.03	3,536,653.17	1,116.20	9,376,080.00	1,342,277.96	1.6	0.7
8150.00	b44xtx8	Pandora AS DKK	663.37	5,406,464.49	555.00	4,523,250.00	647,547.67	0.7	2.9
				24,293,881.36		28,201,230.00	4,037,283.11	4.7	3.0
Danish Krone Total				24,293,881.36		28,201,230.00	4,037,283.11	4.7	3.0
Euro(FX= 0.9380)									
COMMON STOCKS- EUR									
2099.00	b929f46	ASML Holding NV EUR	399.94	839,466.55	671.50	1,409,478.50	1,502,645.53	1.7	0.3
9120.00	5756029	Bayer Motoren Werk EUR	57.38	523,331.92	101.92	929,510.40	990,951.37	1.1	3.4
111400.00	5501906	BBVA (Bilb-Viz-Arg) EUR	4.76	529,994.47	6.12	681,768.00	726,833.11	0.8	1.6
4050.00	4163437	Cap Gemini EUR	179.55	727,193.19	162.80	659,340.00	702,922.61	0.8	1.5
12920.00	4617859	Deutsche Post AG NPV (Regd)	58.41	754,605.81	42.05	543,286.00	579,197.40	0.7	2.7
36321.00	5842359	Deutsche Telekom NPV (Regd)	14.45	524,710.64	20.75	753,479.15	803,284.38	0.9	3.4
58410.00	4942904	E.On SE NPV	11.21	654,508.54	11.31	660,617.10	704,284.12	0.8	4.3
128160.00	4103596	EDP-Energias Portugal EUR (Regd)	4.97	636,747.48	4.56	584,665.92	623,312.54	0.7	4.2
6440.00	b13x013	Eiffage EUR	86.63	557,904.09	99.62	641,552.80	683,959.67	0.8	3.1
87879.00	7144569	Enel SPA EUR	6.16	541,649.17	5.86	514,795.18	548,823.33	0.6	4.8
57570.00	7145056	ENI Spa NPV	13.38	770,221.66	12.45	716,746.50	764,123.70	0.9	6.7
23410.00	5289837	Erste Group Bank AG NPV	32.10	751,380.15	30.27	708,620.70	755,460.78	0.9	6.3
8570.00	7792559	Heineken NV EUR	86.99	745,526.27	94.48	809,693.60	863,214.63	1.0	1.3
62710.00	b288c92	Iberdrola SA EUR	7.50	470,317.68	11.40	714,894.00	762,148.75	0.9	2.8
127410.00	bd2z8s7	Italgas Spa NPV	5.52	702,870.22	5.32	677,821.20	722,625.42	0.8	4.4
11390.00	4497749	KBC Groep NV NPV	57.51	655,038.74	61.18	696,840.20	742,901.58	0.9	4.0
2210.00	4057808	L'Oreal EUR	249.82	552,111.28	399.00	881,790.00	940,076.63	1.1	1.0
1820.00	4061412	LVMH Moet Hennessy EUR	646.32	1,176,300.95	813.90	1,481,298.00	1,579,212.32	1.8	0.6
19640.00	bpbpj01	Michelin (Cgde) Eur (Post Subdivision)	33.33	654,605.29	26.56	521,638.40	556,118.88	0.6	0.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
13050.00	bd4tzk8	Oci NV Eur0.02	35.56	464,035.45	20.79	271,309.50	289,243.15	0.3	0.0
67610.00	byyn701	Poste Italiane Spa NPV	6.64	448,994.48	9.70	655,546.56	698,878.42	0.8	4.5
12280.00	4380429	Publicis Groupe SA EUR	38.20	469,038.16	69.32	851,249.60	907,517.50	1.0	3.5
30136.00	bywlc68	Relx PLC GBP	15.60	469,970.92	29.21	880,272.56	938,458.89	1.1	1.5
16650.00	5226038	Sampo PLC Ser A NPV	44.25	736,839.70	43.02	716,283.00	763,629.56	0.9	6.6
8319.00	5671735	Sanofi EUR	84.18	700,311.26	94.88	789,306.72	841,480.17	1.0	3.2
4910.00	4834108	Schneider Electric EUR	83.95	412,216.82	161.34	792,179.40	844,542.74	1.0	1.5
5720.00	4821100	Solvay SA NPV	108.42	620,177.92	97.66	558,615.20	595,539.86	0.7	2.8
45866.00	bmd8f98	Stellantis NV EUR	11.55	529,564.24	14.19	650,838.54	693,859.20	0.8	7.9
15420.00	5962343	STMicroelectronics EUR	42.60	656,891.77	40.57	625,589.40	666,941.08	0.8	0.6
35860.00	bnc0116	Technip Energies EUR	17.53	628,748.90	18.55	665,023.70	708,982.00	0.8	2.4
197720.00	b7vg6l8	Telefonica Deutsch NPV	3.10	613,656.04	2.64	520,992.20	555,429.97	0.6	6.8
14680.00	b15c557	Total EUR	54.69	802,782.57	53.08	779,214.40	830,720.75	1.0	5.2
6400.00	b1xh026	Vinci EUR	108.34	693,354.59	106.32	680,448.00	725,425.85	0.8	2.5
7526.00	5671519	Wolters Kluwer EUR	36.85	277,333.10	106.80	803,776.80	856,906.73	1.0	1.5
				21,292,400.01		24,828,481.23	26,469,652.63	30.6	3.0

CASH AND EQUIVALENTS- EUR

43305.47	cash	Cash Account - EUR	1.00	43,305.47	1.00	43,305.47	46,167.98	0.1	0.0
51058.49	divacc	Dividend Accrual - Eu	1.00	51,058.49	1.00	51,058.49	54,433.47	0.1	0.0
				94,363.96		94,363.96	100,601.45	0.1	0.0

Euro Total

21,386,763.97 **24,922,845.19** **26,570,254.08** **30.7** **3.0**

Hong Kong Dollar(FX= 7.8283)

COMMON STOCKS- HKD

46430.00	6859927	Sun Hung Kai Prop NPV	116.89	5,427,269.02	99.70	4,629,071.00	591,328.97	0.7	5.0
				5,427,269.02		4,629,071.00	591,328.97	0.7	5.0
				Hong Kong Dollar Total		5,427,269.02	4,629,071.00	591,328.97	0.7 5.0

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Japanese Yen(FX= 139.7150)									
COMMON STOCKS- JPY									
10650.00	6870490	Advantest Corp NPV	7,815	83,228,162	17,910	190,741,500	1,365,218.48	1.6	0.3
16580.00	6132101	Bridgestone Corp NPV	5,513	91,411,218	5,678	94,141,240	673,809.11	0.8	1.8
184940.00	6251448	Daiwa Securities Group NPV	615	113,811,968	633	117,067,020	837,898.72	1.0	5.5
18158.00	b3ff8w8	Hoshizaki Corp NPV	4,105	74,533,452	5,020	91,153,160	652,422.15	0.8	2.4
21400.00	6467803	Itochu Corp NPV	3,705	79,285,308	4,721	101,029,400	723,110.62	0.8	1.8
55460.00	6569464	Marubeni Corp NPV	1,586	87,943,513	1,992	110,476,320	790,726.26	0.9	1.8
18000.00	6596785	Mitsubishi Corp NPV	5,648	101,662,309	5,586	100,548,000	719,665.03	0.8	2.2
157180.00	6268976	Mitsubishi UFJ Lea NPV	673	105,730,101	757	118,985,260	851,628.39	1.0	4.1
28520.00	6597302	Mitsui & Co NPV	4,073	116,172,233	4,404	125,602,080	898,987.80	1.0	1.8
56980.00	6619507	NGK Insulators NPV	1,992	113,498,019	1,683	95,897,340	686,378.27	0.8	3.9
24060.00	b1cwjm5	Nomura Real Estate Inc NPV	3,536	85,083,942	3,375	81,202,500	581,201.02	0.7	2.4
37560.00	6661144	ORIX Corp NPV	2,294	86,154,499	2,376	89,223,780	638,612.75	0.7	3.7
66710.00	6635677	Renesas Electronic NPV	1,768	117,953,023	2,290	152,765,900	1,093,410.87	1.3	0.0
45340.00	6793821	Sekisui Chemical NPV	1,939	87,930,783	1,925	87,279,500	624,696.70	0.7	2.4
22300.00	6804585	Shin-Etsu Chemical NPV	3,863	86,138,801	4,297	95,823,100	685,846.90	0.8	10.5
10000.00	6804682	Shionogi & Co NPV	6,246	62,456,638	6,276	62,760,000	449,200.16	0.5	1.9
51360.00	6858946	Sumitomo Corp NPV	2,192	112,595,284	2,637	135,410,640	969,191.85	1.1	3.4
15620.00	6431897	Sumitomo Mitsui Tr NPV	4,631	72,342,748	4,905	76,616,100	548,374.19	0.6	4.1
21880.00	bsm8sq9	Technopro Holdings In NPV	4,012	87,776,975	3,035	66,405,800	475,294.71	0.5	2.0
32400.00	6895448	Tokyo Gas Co NPV	2,838	91,946,546	2,969	96,195,600	688,513.04	0.8	2.2
33930.00	6985264	Yamaha Motor Co NPV	2,893	98,172,485	3,440	116,719,200	835,409.23	1.0	3.3
				1,955,828,007		2,206,043,440	15,789,596.25	18.2	2.8
CASH AND EQUIVALENTS- JPY									
39850307.00	cash	Cash Account - JPY	1	39,850,307	1	39,850,307	285,225.69	0.3	0.0
28109563.00	divacc	Dividend Accrual - Jp	1	28,109,563	1	28,109,563	201,192.16	0.2	0.0
				67,959,870		67,959,870	486,417.85	0.6	0.0
Japanese Yen Total				2,023,787,877		2,274,003,310	16,276,014.10	18.8	2.7

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Norwegian Krone(FX= 11.1429)										
COMMON STOCKS- NOK										
22376.00	b1l95g3	Aker BP ASA NOK	212.81	4,761,793.16	241.20	5,397,091.20	484,350.30	0.6	0.8	
22530.00	7133608	Equinor ASA NOK	357.68	8,058,566.00	283.75	6,392,887.50	573,715.89	0.7	0.3	
16940.00	7751259	Yara International NOK	444.39	7,527,966.16	414.20	7,016,548.00	629,684.96	0.7	7.2	
				20,348,325.32		18,806,526.70	1,687,751.15	2.0	3.0	
CASH AND EQUIVALENTS- NOK										
78.97	cash	Cash Account - NOK	1.00	78.97	1.00	78.97	7.09	0.0	0.0	
				78.97		78.97	7.09	0.0	0.0	
Norwegian Krone Total				20,348,404.29		18,806,605.67	1,687,758.24	2.0	3.0	
Singapore Dollar(FX= 1.3549)										
COMMON STOCKS- SGD										
67120.00	b0f9v20	Oversea-Chinese Bank NPV	12.97	870,820.30	12.27	823,562.40	607,862.42	0.7	4.6	
27620.00	6916781	United Offshore Bank NPV	30.85	852,160.21	27.95	771,979.00	569,789.28	0.7	4.5	
				1,722,980.51		1,595,541.40	1,177,651.70	1.4	4.5	
Singapore Dollar Total				1,722,980.51		1,595,541.40	1,177,651.70	1.4	4.5	
Swedish Krona(FX= 10.8836)										
COMMON STOCKS- SEK										
22970.00	bypc1t4	Assa Abloy Ser B NPV	285.03	6,547,148.65	240.80	5,531,176.00	508,211.99	0.6	1.5	
6190.00	bjxsch4	Evolution Gaming NPV	1,090.66	6,751,195.95	1,425.60	8,824,464.00	810,803.78	0.9	0.1	
75920.00	4813345	Skand Enskilda Bkn Ser A NPV	120.10	9,117,788.17	113.45	8,613,124.00	791,385.57	0.9	5.3	
				22,416,132.77		22,968,764.00	2,110,401.34	2.4	2.4	
Swedish Krona Total				22,416,132.77		22,968,764.00	2,110,401.34	2.4	2.4	
Swiss Franc(FX= 0.9142)										
COMMON STOCKS- CHF										
9740.00	b4r2r50	Julius Baer Gruppe CHF (Regd)	62.03	604,138.05	55.64	541,933.60	592,827.87	0.7	4.7	

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
2550.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	245.39	625,741.04	259.10	660,705.00	722,753.38	0.8	2.3
15270.00	7123870	Nestle SA CHF (Regd)	109.64	1,674,137.78	107.90	1,647,633.00	1,802,366.13	2.1	2.5
10679.00	7103065	Novartis AG CHF (Regd)	82.83	884,492.12	87.16	930,781.64	1,018,193.56	1.2	3.3
3660.00	7110388	Roche Holdings AG Genusscheine NPV	329.02	1,204,229.48	288.20	1,054,812.00	1,153,871.90	1.3	3.0
44819.00	brjl176	UBS Group AG CHF (Regd)	11.82	529,817.33	17.24	772,679.56	845,243.73	1.0	2.7
1870.00	5983816	Zurich Insurance CHF	433.97	811,527.69	426.00	796,620.00	871,432.48	1.0	4.5
				6,334,083.49		6,405,164.80	7,006,689.06	8.1	3.1
CASH AND EQUIVALENTS- CHF									
0.01	cash	Cash Account - CHF	1.00	0.01	1.00	0.01	0.01	0.0	0.0
				0.01		0.01	0.01	0.0	0.0
Swiss Franc Total				6,334,083.50		6,405,164.81	7,006,689.07	8.1	3.1
Total Portfolio				2,154,031,297.57			86,539,948.65	100.0	3.1

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
5/24/2023	5/26/2023	1900.00	chkp	Check Point Software Tech Ltd	1.00000	123.88	235,366.87	235,366.87
5/25/2023	5/30/2023	3700.00	chkp	Check Point Software Tech Ltd	1.00000	123.92	458,498.45	458,498.45
5/26/2023	5/31/2023	500.00	chkp	Check Point Software Tech Ltd	1.00000	124.18	62,091.60	62,091.60
US Dollar Total							755,956.92	755,956.92
Australian Dollar								
5/3/2023	5/5/2023	94600.00	b1fj0c0	Brambles Ltd NPV	1.49869	14.11	1,334,745.51	890,608.73
Australian Dollar Total							1,334,745.51	890,608.73
British Pound Sterling								
5/3/2023	5/5/2023	43000.00	0263494	BAE Systems Ord GBP	0.79793	10.23	439,856.38	551,250.28
5/3/2023	5/5/2023	11700.00	b10rzp7	Unilever PLC GBP	0.79793	44.79	524,072.94	656,794.74
5/9/2023	5/11/2023	27300.00	0263494	BAE Systems Ord GBP	0.79268	9.95	271,661.79	342,714.79
5/9/2023	5/11/2023	4370.00	b10rzp7	Unilever PLC GBP	0.79268	44.24	193,328.46	243,893.42
British Pound Sterling Total							1,428,919.57	1,794,653.23
Danish Krone								
5/3/2023	5/8/2023	1200.00	4595739	Genmab AS DKK	6.74195	2,764.27	3,317,121.56	492,012.19
5/8/2023	5/10/2023	960.00	4595739	Genmab AS DKK	6.76230	2,743.25	2,633,521.79	389,441.73
Danish Krone Total							5,950,643.35	881,453.91
Euro								
5/3/2023	5/5/2023	146900.00	b7vg6l8	Telefonica Deutsch NPV	0.90473	3.10	455,251.67	503,189.53
5/8/2023	5/10/2023	50820.00	b7vg6l8	Telefonica Deutsch NPV	0.90793	3.12	158,404.37	174,466.64
5/24/2023	5/26/2023	400.00	b1xh026	Vinci EUR	0.92915	108.77	43,506.98	46,824.39
5/25/2023	5/29/2023	4500.00	b1xh026	Vinci EUR	0.93210	108.17	486,773.65	522,234.97
5/26/2023	5/30/2023	1500.00	b1xh026	Vinci EUR	0.93410	108.72	163,073.96	174,578.88
Euro Total							1,307,010.63	1,421,294.42
Japanese Yen								
5/8/2023	5/10/2023	16580.00	6132101	Bridgestone Corp NPV	134.88000	5,513.34	91,411,218.00	677,722.55
5/8/2023	5/10/2023	32400.00	6895448	Tokyo Gas Co NPV	134.88000	2,837.86	91,946,546.00	681,691.47
5/25/2023	5/29/2023	18000.00	6596785	Mitsubishi Corp NPV	139.79500	5,647.91	101,662,309.00	727,224.21
Japanese Yen Total							285,020,073.00	2,086,638.24

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
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Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
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Euro								
5/3/2023	5/5/2023	276750.00	5705946	Banco Santander EUR (Regd)	0.90473	3.12	863,909.97	954,879.42
5/3/2023	5/5/2023	9730.00	bjds7l3	Prosus NV EUR	0.90473	66.36	645,721.30	713,715.55
5/3/2023	5/5/2023	1170.00	b15c557	Total EUR	0.90473	54.70	63,997.44	70,736.35
5/3/2023	5/5/2023	580.00	b15c557	Total EUR	0.90473	54.70	31,725.22	35,065.88
5/3/2023	5/5/2023	5870.00	b11y568	Wacker Chemie AG NPV	0.90473	131.22	770,245.69	851,352.32
5/24/2023	5/26/2023	5700.00	b58c6h1	Aperam SA NPV	0.92915	31.74	180,918.82	194,713.91
5/24/2023	5/26/2023	4200.00	b58c6h1	Aperam SA NPV	0.92915	31.74	133,308.61	143,473.41
5/25/2023	5/29/2023	3200.00	b58c6h1	Aperam SA NPV	0.93210	31.90	102,068.00	109,503.62
5/25/2023	5/29/2023	3720.00	b58c6h1	Aperam SA NPV	0.93210	31.90	118,654.06	127,297.97
Euro Total							2,910,549.11	3,200,738.45

Israeli New Sheqel								
5/3/2023	5/5/2023	4660.00	6219640	Delek Group ILS	3.63650	384.12	1,789,989.37	492,228.62
Israeli New Sheqel Total							1,789,989.37	492,228.62

Japanese Yen								
5/8/2023	5/10/2023	26000.00	b601qs4	Dai-Ichi Life Insurance NPV	134.88000	2,470.38	64,229,976.00	476,200.89
5/8/2023	5/10/2023	10150.00	b601qs4	Dai-Ichi Life Insurance NPV	134.88000	2,470.38	25,074,395.00	185,901.51
5/8/2023	5/10/2023	100070.00	6421553	Resona Holdings NPV	134.88000	657.92	65,838,236.00	488,124.53
5/8/2023	5/10/2023	19400.00	b292rc1	ZOZO, Inc.	134.88000	2,856.40	55,414,139.91	410,840.30
5/8/2023	5/10/2023	8610.00	b292rc1	ZOZO, Inc.	134.88000	2,856.40	24,593,595.09	182,336.86
5/25/2023	5/29/2023	10200.00	6459219	Inaba Denkisangyo NPV	139.79500	3,067.73	31,290,831.00	223,833.69
5/25/2023	5/29/2023	18690.00	6858849	Sumitomo Metal Mining NPV	139.79500	4,287.77	80,138,476.00	573,257.10
5/26/2023	5/30/2023	4400.00	6459219	Inaba Denkisangyo NPV	140.49500	3,068.24	13,500,277.00	96,090.80
5/30/2023	6/1/2023	13200.00	6459219	Inaba Denkisangyo NPV	139.80500	3,018.96	39,850,307.00	285,042.07
Japanese Yen Total							399,930,233.00	2,921,627.74

Swiss Franc								
5/3/2023	5/5/2023	8030.00	brjl176	UBS Group AG CHF (Regd)	0.88750	17.43	139,994.48	157,740.26
Swiss Franc Total							139,994.48	157,740.26

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
5/15/2023	7/4/2023	b28ytc2	Macquarie Group Ltd NPV	15,829.31
5/17/2023	5/17/2023	b03fyz4	Goodman Group NPV (Stapled Units)	1,128.36
				16,957.68
COMMON STOCKS- GBP				
5/4/2023	6/1/2023	b4t3bw6	Glencore PLC USD	15,246.00
5/11/2023	6/23/2023	blgz986	Tesco Ord Gbp0.0633333	26,119.58
5/18/2023	6/15/2023	b10rzp7	Unilever PLC GBP	7,542.87
5/18/2023	7/13/2023	bn7swp6	Gsk PLC Gbp0.3125	7,149.70
				56,058.15
COMMON STOCKS- CAD				
5/10/2023	5/19/2023	b3qj0h8	Tourmaline Oil Corp	11,534.15
5/30/2023	6/30/2023	2566124	Sun Life Financial Inc	7,309.01
				18,843.15
COMMON STOCKS- EUR				
5/2/2023	5/2/2023	5705946	Banco Santander EUR (Regd)	3,434.95
5/2/2023	5/2/2023	7792559	Heineken NV EUR	1,735.97
5/3/2023	5/3/2023	5962343	STMicroelectronics EUR	786.42
5/3/2023	5/3/2023	b288c92	Iberdrola SA EUR	65.84
5/4/2023	5/4/2023	bmd8f98	Stellantis NV EUR	200.55
5/5/2023	5/9/2023	4617859	Deutsche Post AG NPV (Regd)	19,369.07
5/9/2023	5/11/2023	4497749	KBC Groep NV NPV	37,434.92
5/9/2023	5/11/2023	4834108	Schneider Electric EUR	14,402.66
5/10/2023	5/10/2023	b929f46	ASML Holding NV EUR	583.82
5/12/2023	6/6/2023	5671519	Wolters Kluwer EUR	8,199.65
5/12/2023	5/16/2023	5756029	Bayer Motoren Werk EUR	61,996.77
5/12/2023	6/9/2023	b58c6h1	Aperam SA NPV	7,765.06
5/15/2023	5/17/2023	4821100	Solvay SA NPV	10,919.87
5/15/2023	5/17/2023	b13x013	Eiffage EUR	25,190.58
5/16/2023	5/16/2023	4057808	L'Oreal EUR	72.97
5/16/2023	5/19/2023	5289837	Erste Group Bank AG NPV	35,041.48

Ex-Date	Pay-Date	Symbol	Security	Amount
5/17/2023	5/17/2023	4821100	Solvay SA NPV	4,660.56
5/17/2023	5/17/2023	b13x013	Eiffage EUR	-3,762.94
5/17/2023	5/19/2023	bpbpj01	Michelin (Cgde) Eur (Post Subdivision)	22,579.67
5/18/2023	5/22/2023	4942904	E.On SE NPV	32,081.38
5/18/2023	5/23/2023	b7vg6l8	Telefonica Deutsch NPV	38,328.23
5/19/2023	5/31/2023	5226038	Sampo PLC Ser A NPV	46,696.91
5/19/2023	5/19/2023	5289837	Erste Group Bank AG NPV	5,997.44
5/22/2023	5/22/2023	4942904	E.On SE NPV	-8,484.64
5/22/2023	5/24/2023	bd2z8s7	Italgas Spa NPV	43,616.03
5/22/2023	5/24/2023	bnc0116	Technip Energies EUR	20,137.10
5/24/2023	5/24/2023	7145056	ENI Spa NPV	13,631.14
5/24/2023	5/24/2023	bnc0116	Technip Energies EUR	-3,010.36
5/30/2023	6/1/2023	4163437	Cap Gemini EUR	12,002.05
5/30/2023	6/1/2023	5671735	Sanofi EUR	27,004.64
				478,677.82
COMMON STOCKS- NOK				
5/3/2023	5/11/2023	b1l95g3	Aker BP ASA NOK	9,084.36
5/25/2023	5/25/2023	7133608	Equinor ASA NOK	7.16
				9,091.52
COMMON STOCKS- SGD				
5/8/2023	5/19/2023	b0f9v20	Oversea-Chinese Bank NPV	20,262.64
				20,262.64
COMMON STOCKS- CHF				
5/11/2023	5/15/2023	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	39,917.26
				39,917.26
AMERICAN DEPOSITORY RECEIPTS				
5/12/2023	5/22/2023	sap	Sap SE Sp ADR	8,667.42
5/22/2023	5/22/2023	sap	Sap SE Sp ADR	-158.16
				8,509.26

Ex-Date	Pay-Date	Symbol	Security	Amount
CASH AND EQUIVALENTS				
5/1/2023	5/2/2023	cash	Cash Account - USD	3,224.13
				3,224.13
EXPENSE ACCOUNTS				
5/8/2023	5/8/2023	miscfee	Miscellaneous Fees	291.55
				291.55
NET INCOME				651,250.05