



ATIVO
CAPITAL

Monthly Report

Account

California State Teacher's Retirement System
LEIA CalSTRS - TCL2

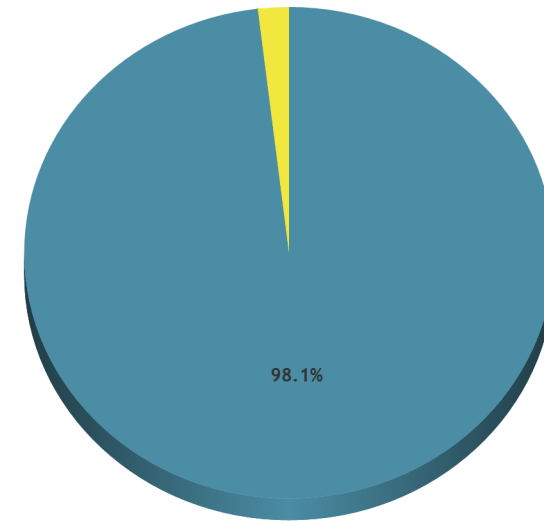
4/30/2023



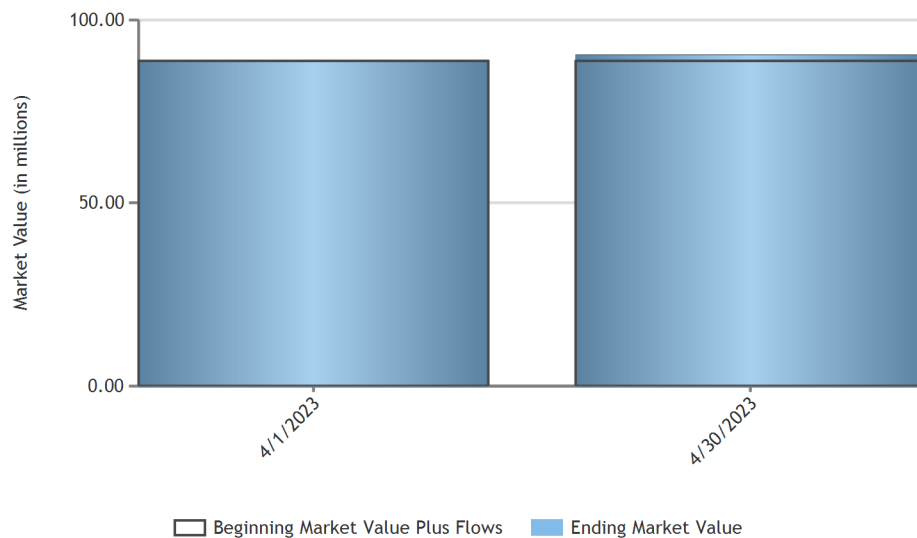
Activity Summary

	Month to Date	Year to Date
Beginning Value	88,801,953.32	82,654,121.06
Net Contributions/Withdrawals	16.98	-113,686.60
Realized Gains	-1,768.97	-186,386.78
Unrealized Gains	1,061,875.21	6,681,907.19
Income Received	592,345.07	1,418,466.74
Ending Value	90,454,421.61	90,454,421.61

Portfolio Allocation as of 4/30/2023

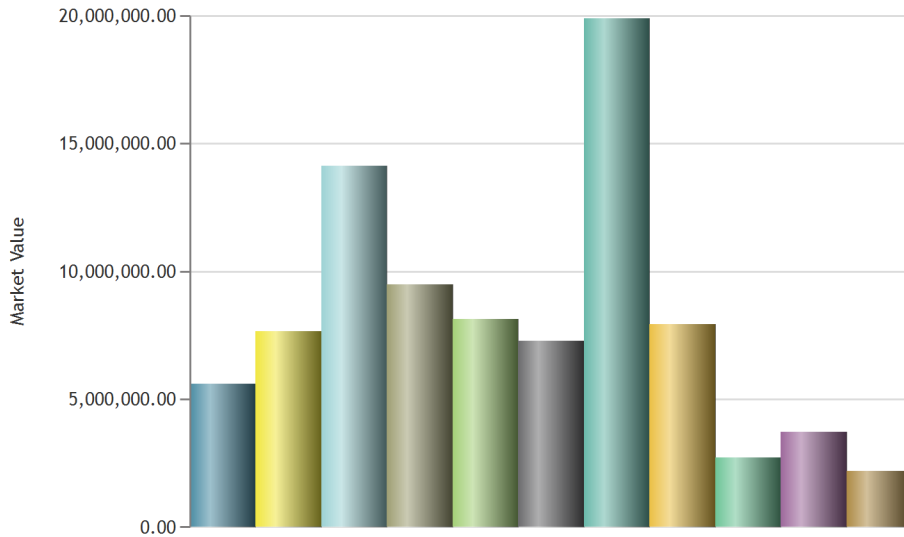


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	88,751,370.59	98.1	3.1
Cash and Equivalents	1,703,051.02	1.9	2.4
Total	90,454,421.61	100.0	3.1

Portfolio Allocation as of 4/30/2023

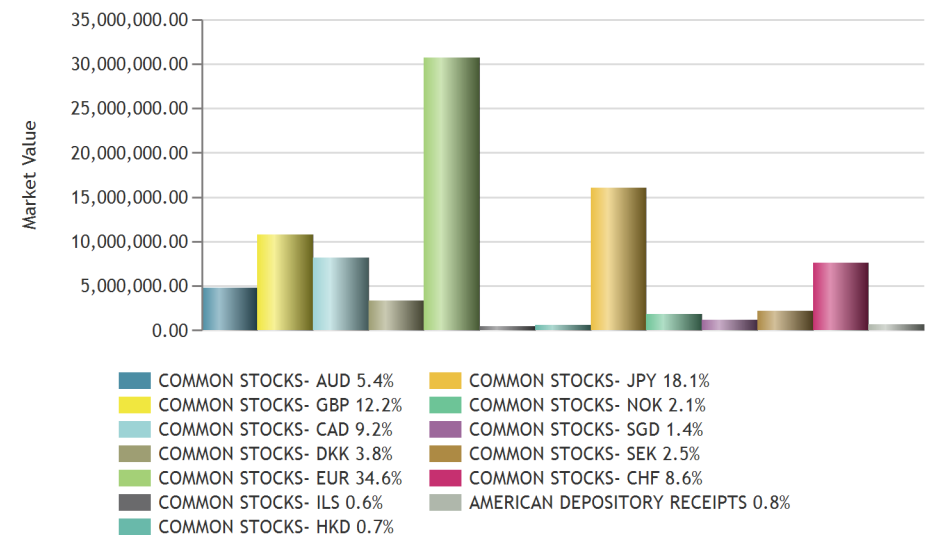


Industry Sector	Market Value	% Equity	% Assets
ENERGY	5,597,900.45	6.3	6.2
MATERIALS	7,663,290.34	8.6	8.5
INDUSTRIALS	14,133,999.91	15.9	15.6
CONSUMER DISCRETIONARY	9,482,829.81	10.7	10.5
CONSUMER STAPLES	8,126,983.74	9.2	9.0
HEALTHCARE	7,284,015.96	8.2	8.1
FINANCIALS	19,878,056.31	22.4	22.0
INFORMATION TECHNOLOGY	7,931,063.71	8.9	8.8
COMMUNICATION SERVICES	2,727,835.28	3.1	3.0
UTILITIES	3,732,667.55	4.2	4.1
REAL ESTATE	2,192,727.53	2.5	2.4
Equity Total	88,751,370.59	100.0	98.1

Top 10 Holdings

Symbol	Security	Market Value	% Assets
7123870	Nestle SA CHF (Regd)	1,964,744.00	2.2
4061412	LVMH Moet Hennessy EUR	1,750,083.08	1.9
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	1,399,232.74	1.5
b929f46	ASML Holding NV EUR	1,328,969.40	1.5
7110388	Roche Holdings AG Genusscheine NPV	1,152,835.23	1.3
7103065	Novartis AG CHF (Regd)	1,093,396.18	1.2
brjl176	UBS Group AG CHF (Regd)	1,072,655.68	1.2
4057808	L'Oreal EUR	1,055,840.88	1.2
b15c557	Total EUR	1,050,957.55	1.2
blgz986	Tesco Ord Gbp0.0633333	1,045,316.86	1.2
Top 10 Holdings Total		12,914,031.61	14.3

Equity Allocation by Security Type



Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
US Dollar(FX= 1.0000)										
AMERICAN DEPOSITORY RECEIPTS										
5272.00	sap		Sap SE Sp ADR	96.92	510,938.40	135.27	713,143.44	713,143.44	0.8	1.2
					510,938.40		713,143.44	713,143.44	0.8	1.2
CASH AND EQUIVALENTS										
	cash		Cash Account - USD		1,259,137.32		1,259,137.32	1,259,137.32	1.4	3.2
					1,259,137.32		1,259,137.32	1,259,137.32	1.4	3.2
US Dollar Total					1,770,075.72		1,972,280.76	1,972,280.76	2.2	2.5
Australian Dollar(FX= 1.5132)										
COMMON STOCKS- AUD										
23669.00	6144690		BHP Group Ltd NPV	35.13	831,424.84	44.40	1,050,903.60	694,489.50	0.8	10.8
12030.00	6215035		Commonwealth Bank Of Aust NPV	104.03	1,251,500.11	99.36	1,195,300.80	789,914.37	0.9	4.3
56792.00	6086253		Fortescue Metals G NPV	13.56	770,210.66	20.94	1,189,224.48	785,898.84	0.9	2.1
34490.00	b03fyz4		Goodman Group NPV (Stapled Units)	20.67	712,852.90	19.31	666,001.90	440,127.27	0.5	1.6
5260.00	b28ytc2		Macquarie Group Ltd NPV	168.38	885,688.62	182.60	960,476.00	634,730.44	0.7	3.4
26880.00	6821120		Sonic Healthcare NPV	35.07	942,717.36	35.44	952,627.20	629,543.56	0.7	2.6
32790.00	6981239		Woolworths Group Ltd NPV	35.21	1,154,388.70	38.83	1,273,235.70	841,417.64	0.9	2.4
					6,548,783.19		7,287,769.68	4,816,121.62	5.3	4.0
Australian Dollar Total					6,548,783.19		7,287,769.68	4,816,121.62	5.3	4.0
British Pound Sterling(FX= 0.7956)										
COMMON STOCKS- GBP										
16620.00	b1xzs82		Anglo American USD	32.51	540,332.85	24.45	406,359.00	510,752.78	0.6	8.8
6090.00	0989529		AstraZeneca USD	87.59	533,396.13	117.46	715,331.40	899,100.31	1.0	1.9
105851.00	bvyvfw2		Auto Trader Group GBP	4.80	508,364.85	6.36	672,788.96	845,628.70	0.9	1.1
368950.00	3134865		Barclays PLC GBP	1.60	589,421.49	1.60	589,877.26	741,416.95	0.8	3.9
19280.00	0237400		Diageo Ord Gbp0.28 101/108	37.53	723,571.54	36.22	698,321.60	877,720.69	1.0	2.0
21330.00	b19nlv4		Experian Ord USD	19.82	422,822.36	28.10	599,373.00	753,352.15	0.8	1.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
69300.00	b4t3bw6	Glencore PLC USD	4.80	332,448.46	4.69	325,017.00	408,513.99	0.5	5.5
41160.00	bn7swp6	Gsk PLC Gbp0.3125	19.02	782,888.16	14.41	593,115.60	745,487.22	0.8	5.6
205210.00	0560399	Legal & General Gp Ord GBP	2.68	550,255.88	2.34	480,396.61	603,810.68	0.7	7.9
10840.00	3208986	Next GBP	58.53	634,448.87	67.40	730,616.00	918,311.53	1.0	2.9
96650.00	blldr36	Osbi Group PLC GBP	4.82	465,907.33	4.97	480,157.20	603,509.77	0.7	6.1
11070.00	0718875	Rio Tinto GBP	41.82	462,932.48	50.49	558,924.30	702,512.17	0.8	11.4
41089.00	b1n7z09	Safestore Holdings GBP	7.93	326,002.99	9.91	406,986.55	511,541.54	0.6	2.5
62431.00	b8c3bl0	Sage Group GBP	6.67	416,597.58	8.19	511,060.17	642,351.72	0.7	2.0
295860.00	blgz986	Tesco Ord Gbp0.0633333	2.08	615,538.82	2.81	831,662.46	1,045,316.86	1.2	3.9
				7,904,929.79		8,599,987.10	10,809,327.08	12.0	4.2

CASH AND EQUIVALENTS- GBP

9839.70	cash	Cash Account - GBP	1.00	9,839.70	1.00	9,839.70	12,367.52	0.0	0.0
49011.89	divacc	Dividend Accrual - GB	1.00	49,011.89	1.00	49,011.89	61,603.06	0.1	0.0
				58,851.59		58,851.59	73,970.59	0.1	0.0

British Pound Sterling Total				7,963,781.38		8,658,838.69	10,883,297.66	12.0	4.1
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Canadian Dollar(FX= 1.3563)

COMMON STOCKS- CAD

13860.00	bl56kn2	Alimentation Couche-Tard Inc	38.37	531,740.58	67.62	937,213.20	691,007.30	0.8	0.8
6400.00	2180632	Canadian National Railway Co	129.57	829,269.74	161.50	1,033,600.00	762,073.29	0.8	2.0
12160.00	2171573	Canadian Natural Resources Ltd	63.50	772,125.66	82.56	1,003,929.60	740,197.30	0.8	4.4
9350.00	bj2l575	CGI Inc Cl A	64.17	599,989.50	137.51	1,285,718.50	947,960.26	1.0	0.0
8540.00	2141941	Descartes Systems Group Inc	104.12	889,161.84	107.36	916,854.40	675,996.76	0.7	0.0
10300.00	2077303	National Bank Cand Montreal Qu	99.10	1,020,694.18	101.03	1,040,609.00	767,241.02	0.8	3.8
14181.00	2260824	Open Text Corp	55.39	785,494.31	51.31	727,627.11	536,479.47	0.6	1.9
6347.00	2754383	Royal Bank of Canada Montreal Que	85.18	540,655.60	134.51	853,734.97	629,458.80	0.7	3.9
13260.00	2566124	Sun Life Financial Inc	70.28	931,847.02	66.46	881,259.60	649,752.71	0.7	4.3
11090.00	2897222	Toronto Dominion Bank Ont	88.54	981,884.28	82.07	910,156.30	671,058.25	0.7	4.5
10280.00	b3qj0h8	Tourmaline Oil Corp	80.22	824,691.46	60.87	625,743.60	461,360.76	0.5	1.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
4969.00	2956662	Weston George Ltd	112.13	557,166.27	181.92	903,960.48	666,490.07	0.7	1.5
				9,264,720.44		11,120,406.76	8,199,075.99	9.1	2.4

CASH AND EQUIVALENTS- CAD

10646.40	cash	Cash Account - CAD	1.00	10,646.40	1.00	10,646.40	7,849.59	0.0	0.0
18369.04	divacc	Dividend Accrual - CA	1.00	18,369.04	1.00	18,369.04	13,543.49	0.0	0.0
				29,015.44		29,015.44	21,393.08	0.0	0.0

Canadian Dollar Total				9,293,735.88		11,149,422.20	8,220,469.07	9.1	2.3
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Danish Krone(FX= 6.7513)

COMMON STOCKS- DKK

260.00	4253048	AP Moller-Maersk Ser B DKK	18,757.78	4,877,022.52	12,195.00	3,170,700.00	469,642.88	0.5	20.5
4000.00	b1wt5g2	DSV DKK	1,130.77	4,523,097.83	1,270.50	5,082,000.00	752,743.92	0.8	0.2
8400.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	421.03	3,536,653.17	1,124.60	9,446,640.00	1,399,232.74	1.5	0.7
8150.00	b44xtx8	Pandora AS DKK	663.37	5,406,464.49	624.20	5,087,230.00	753,518.58	0.8	2.6
				18,343,238.01		22,786,570.00	3,375,138.12	3.7	3.8

Danish Krone Total				18,343,238.01		22,786,570.00	3,375,138.12	3.7	3.8
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Euro(FX= 0.9058)

COMMON STOCKS- EUR

16820.00	b58c6h1	Aperam SA NPV	36.68	616,984.18	33.55	564,311.00	622,999.41	0.7	5.1
2099.00	b929f46	ASML Holding NV EUR	399.94	839,466.55	573.50	1,203,776.50	1,328,969.40	1.5	0.4
276750.00	5705946	Banco Santander EUR (Regd)	2.98	824,805.98	3.19	881,863.88	973,577.83	1.1	2.8
9120.00	5756029	Bayer Motoren Werk EUR	57.38	523,331.92	101.44	925,132.80	1,021,346.73	1.1	3.5
111400.00	5501906	BBVA (Bilb-Viz-Arg) EUR	4.76	529,994.47	6.65	740,810.00	817,854.33	0.9	1.5
4050.00	4163437	Cap Gemini EUR	179.55	727,193.19	164.90	667,845.00	737,300.96	0.8	1.5
12920.00	4617859	Deutsche Post AG NPV (Regd)	58.41	754,605.81	43.52	562,278.40	620,755.42	0.7	2.6
36321.00	5842359	Deutsche Telekom NPV (Regd)	14.45	524,710.64	21.88	794,703.48	877,352.74	1.0	3.2
58410.00	4942904	E.On SE NPV	11.21	654,508.54	12.01	701,212.05	774,138.19	0.9	4.1

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
128160.00	4103596	EDP-Energias Portugal EUR (Regd)	4.97	636,747.48	5.00	640,800.00	707,443.28	0.8	3.8
6440.00	b13x013	Eiffage EUR	86.63	557,904.09	107.90	694,876.00	767,143.19	0.8	2.9
87879.00	7144569	Enel SPA EUR	6.16	541,649.17	6.20	544,761.92	601,417.23	0.7	4.5
57570.00	7145056	ENI Spa NPV	13.38	770,221.66	13.75	791,357.22	873,658.47	1.0	6.1
23410.00	5289837	Erste Group Bank AG NPV	32.10	751,380.15	32.91	770,423.10	850,547.20	0.9	5.8
8570.00	7792559	Heineken NV EUR	86.99	745,526.27	104.05	891,708.50	984,446.29	1.1	1.2
62710.00	b288c92	Iberdrola SA EUR	7.50	470,317.68	11.78	738,723.80	815,551.17	0.9	2.8
127410.00	bd2z8s7	Italgas Spa NPV	5.52	702,870.22	5.93	755,541.30	834,117.69	0.9	3.9
11390.00	4497749	KBC Groep NV NPV	57.51	655,038.74	64.78	737,844.20	814,580.09	0.9	3.8
2210.00	4057808	L'Oreal EUR	249.82	552,111.28	432.75	956,377.50	1,055,840.88	1.2	0.9
1820.00	4061412	LVMH Moet Hennessy EUR	646.32	1,176,300.95	871.00	1,585,220.00	1,750,083.08	1.9	0.5
19640.00	bpbpj01	Michelin (Cgde) Eur (Post Subdivision)	33.33	654,605.29	28.83	566,221.20	625,108.27	0.7	0.0
13050.00	bd4tzk8	Oci NV Eur0.02	35.56	464,035.45	23.89	311,764.50	344,188.05	0.4	0.0
67610.00	byyn701	Poste Italiane Spa NPV	6.64	448,994.48	9.43	637,291.86	703,570.29	0.8	4.7
9730.00	bjds7l3	Prosus NV EUR	61.82	601,531.67	67.87	660,375.10	729,054.19	0.8	0.0
12280.00	4380429	Publicis Groupe SA EUR	38.20	469,038.16	74.12	910,193.60	1,004,853.85	1.1	3.2
30136.00	bywlc68	Relx PLC GBP	15.60	469,970.92	30.12	907,696.32	1,002,096.85	1.1	1.4
16650.00	5226038	Sampo PLC Ser A NPV	44.25	736,839.70	45.96	765,234.00	844,818.43	0.9	6.2
8319.00	5671735	Sanofi EUR	84.18	700,311.26	100.00	831,900.00	918,417.70	1.0	3.1
4910.00	4834108	Schneider Electric EUR	83.95	412,216.82	157.82	774,896.20	855,485.50	0.9	1.5
5720.00	4821100	Solvay SA NPV	108.42	620,177.92	108.85	622,622.00	687,374.76	0.8	2.5
45866.00	bmd8f98	Stellantis NV EUR	11.55	529,564.24	14.99	687,623.07	759,135.96	0.8	7.5
15420.00	5962343	STMicroelectronics EUR	42.60	656,891.77	38.56	594,518.10	656,348.06	0.7	0.6
35860.00	bnc0116	Technip Energies EUR	17.53	628,748.90	20.13	721,861.80	796,935.52	0.9	2.2
16430.00	b15c557	Total EUR	54.41	893,896.36	57.94	951,954.20	1,050,957.55	1.2	4.8
5870.00	b11y568	Wacker Chemie AG NPV	124.05	728,154.63	139.95	821,506.50	906,943.28	1.0	5.7
7526.00	5671519	Wolters Kluwer EUR	36.85	277,333.10	120.15	904,248.90	998,290.90	1.1	1.3
				22,847,979.63		27,819,474.00	30,712,702.73	34.0	2.9

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- EUR									
11286.47	cash	Cash Account - EUR	1.00	11,286.47	1.00	11,286.47	12,460.26	0.0	0.0
98506.30	divacc	Dividend Accrual - Eu	1.00	98,506.30	1.00	98,506.30	108,750.97	0.1	0.0
				109,792.77		109,792.77	121,211.23	0.1	0.0
Euro Total				22,957,772.40		27,929,266.77	30,833,913.97	34.1	2.8
Israeli New Sheqel(FX= 3.6364)									
COMMON STOCKS- ILS									
4660.00	6219640	Delek Group ILS	597.72	2,785,379.31	389.70	1,816,002.00	499,388.69	0.6	0.0
				2,785,379.31		1,816,002.00	499,388.69	0.6	0.0
Israeli New Sheqel Total				2,785,379.31		1,816,002.00	499,388.69	0.6	0.0
Hong Kong Dollar(FX= 7.8499)									
COMMON STOCKS- HKD									
46430.00	6859927	Sun Hung Kai Prop NPV	116.89	5,427,269.02	109.00	5,060,870.00	644,705.03	0.7	4.5
				5,427,269.02		5,060,870.00	644,705.03	0.7	4.5
Hong Kong Dollar Total				5,427,269.02		5,060,870.00	644,705.03	0.7	4.5
Japanese Yen(FX= 136.1650)									
COMMON STOCKS- JPY									
10650.00	6870490	Advantest Corp NPV	7,815	83,228,162	10,540	112,251,000	824,374.84	0.9	0.6
36150.00	b601qs4	Dai-Ichi Life Insurance NPV	2,490	90,020,076	2,515	90,899,175	667,566.37	0.7	2.5
184940.00	6251448	Daiwa Securities Group NPV	615	113,811,968	629	116,327,260	854,311.02	0.9	5.6
18158.00	b3ff8w8	Hoshizaki Corp NPV	4,105	74,533,452	4,780	86,795,240	637,426.95	0.7	2.5
27800.00	6459219	Inaba Denkisangyo NPV	1,845	51,291,000	3,025	84,095,000	617,596.30	0.7	3.6
21400.00	6467803	Itochu Corp NPV	3,705	79,285,308	4,492	96,128,800	705,972.90	0.8	1.9
55460.00	6569464	Marubeni Corp NPV	1,586	87,943,513	1,920	106,483,200	782,015.94	0.9	1.8
157180.00	6268976	Mitsubishi UFJ Lea NPV	673	105,730,101	704	110,654,720	812,651.71	0.9	4.4

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
28520.00	6597302	Mitsui & Co NPV	4,073	116,172,233	4,229	120,611,080	885,771.53	1.0	1.9
56980.00	6619507	NGK Insulators NPV	1,992	113,498,019	1,700	96,866,000	711,386.92	0.8	3.9
24060.00	b1cwjm5	Nomura Real Estate Inc NPV	3,536	85,083,942	3,375	81,202,500	596,353.69	0.7	2.4
37560.00	6661144	ORIX Corp NPV	2,294	86,154,499	2,300	86,388,000	634,436.16	0.7	3.8
66710.00	6635677	Renesas Electronic NPV	1,768	117,953,023	1,772	118,210,120	868,138.80	1.0	0.0
100070.00	6421553	Resona Holdings NPV	721	72,150,474	675	67,517,229	495,848.63	0.5	3.1
45340.00	6793821	Sekisui Chemical NPV	1,939	87,930,783	1,930	87,506,200	642,648.26	0.7	2.4
22300.00	6804585	Shin-Etsu Chemical NPV	3,863	86,138,801	3,863	86,144,900	632,650.83	0.7	11.6
10000.00	6804682	Shionogi & Co NPV	6,246	62,456,638	6,073	60,730,000	446,003.01	0.5	2.0
51360.00	6858946	Sumitomo Corp NPV	2,192	112,595,284	2,427	124,650,720	915,438.77	1.0	3.7
18690.00	6858849	Sumitomo Metal Mining NPV	4,364	81,554,388	5,009	93,618,210	687,535.05	0.8	3.5
15620.00	6431897	Sumitomo Mitsui Tr NPV	4,631	72,342,748	4,889	76,366,180	560,835.60	0.6	4.1
21880.00	bsm8sq9	Technopro Holdings In NPV	4,012	87,776,975	3,700	80,956,000	594,543.38	0.7	1.7
33930.00	6985264	Yamaha Motor Co NPV	2,893	98,172,485	3,500	118,755,000	872,140.42	1.0	3.3
28010.00	b292rc1	ZOZO, Inc.	2,723	76,261,478	2,856	79,996,560	587,497.23	0.6	1.1
				2,042,085,351		2,183,153,094	16,033,144.30	17.7	3.1

CASH AND EQUIVALENTS- JPY

28109563.00	divacc	Dividend Accrual - Jp	1	28,109,563	1	28,109,563	206,437.51	0.2	0.0
				28,109,563		28,109,563	206,437.51	0.2	0.0

Japanese Yen Total				2,070,194,914		2,211,262,657	16,239,581.81	18.0	3.0
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Norwegian Krone(FX= 10.6911)

COMMON STOCKS- NOK

22376.00	b1l95g3	Aker BP ASA NOK	212.81	4,761,793.16	254.50	5,694,692.00	532,657.26	0.6	0.7
22530.00	7133608	Equinor ASA NOK	357.68	8,058,566.00	305.00	6,871,650.00	642,744.90	0.7	0.3
16940.00	7751259	Yara International NOK	444.39	7,527,966.16	428.80	7,263,872.00	679,431.68	0.8	7.0
				20,348,325.32		19,830,214.00	1,854,833.83	2.1	2.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- NOK									
(0.01)	cash	Cash Account - NOK	1.00	-0.01	1.00	-0.01	0.00	0.0	0.0
				-0.01		-0.01	0.00	0.0	0.0
Norwegian Krone Total				20,348,325.31		19,830,213.99	1,854,833.83	2.1	2.9
Singapore Dollar(FX= 1.3342)									
COMMON STOCKS- SGD									
67120.00	b0f9v20	Oversea-Chinese Bank NPV	12.97	870,820.30	12.58	844,369.60	632,889.56	0.7	4.5
27620.00	6916781	United Offshore Bank NPV	30.85	852,160.21	28.22	779,436.40	584,219.47	0.6	4.4
				1,722,980.51		1,623,806.00	1,217,109.02	1.3	4.4
CASH AND EQUIVALENTS- SGD									
20715.00	divacc	Dividend Accrual - SG	1.00	20,715.00	1.00	20,715.00	15,526.74	0.0	0.0
				20,715.00		20,715.00	15,526.74	0.0	0.0
Singapore Dollar Total				1,743,695.51		1,644,521.00	1,232,635.76	1.4	4.4
Swedish Krona(FX= 10.2572)									
COMMON STOCKS- SEK									
22970.00	bypc1t4	Assa Abloy Ser B NPV	285.03	6,547,148.65	243.90	5,602,383.00	546,187.62	0.6	1.4
6190.00	bjxsch4	Evolution Gaming NPV	1,090.66	6,751,195.95	1,365.40	8,451,826.00	823,985.57	0.9	0.1
75920.00	4813345	Skand Enskilda Bkn Ser A NPV	120.10	9,117,788.17	116.50	8,844,680.00	862,285.70	1.0	5.2
				22,416,132.77		22,898,889.00	2,232,458.89	2.5	2.4

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- SEK									
55128.00	divacc	Dividend Accrual - SE	1.00	55,128.00	1.00	55,128.00	5,374.54	0.0	0.0
				55,128.00		55,128.00	5,374.54	0.0	0.0
Swedish Krona Total				22,471,260.77		22,954,017.00	2,237,833.43	2.5	2.4
Swiss Franc(FX= 0.8901)									
COMMON STOCKS- CHF									
9740.00	b4r2r50	Julius Baer Gruppe CHF (Regd)	62.03	604,138.05	63.72	620,632.80	697,301.05	0.8	4.1
2550.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	245.39	625,741.04	263.90	672,945.00	756,075.50	0.8	2.3
15270.00	7123870	Nestle SA CHF (Regd)	109.64	1,674,137.78	114.52	1,748,720.40	1,964,744.00	2.2	2.4
10679.00	7103065	Novartis AG CHF (Regd)	82.83	884,492.12	91.13	973,177.27	1,093,396.18	1.2	3.1
3660.00	7110388	Roche Holdings AG Genusscheine NPV	329.02	1,204,229.48	280.35	1,026,081.00	1,152,835.23	1.3	3.1
52849.00	brjl176	UBS Group AG CHF (Regd)	11.73	619,895.68	18.07	954,717.19	1,072,655.68	1.2	2.6
1870.00	5983816	Zurich Insurance CHF	433.97	811,527.69	431.80	807,466.00	907,214.20	1.0	4.4
				6,424,161.84		6,803,739.66	7,644,221.85	8.5	3.0
CASH AND EQUIVALENTS- CHF									
0.01	cash	Cash Account - CHF	1.00	0.01	1.00	0.01	0.01	0.0	0.0
				0.01		0.01	0.01	0.0	0.0
Swiss Franc Total				6,424,161.85		6,803,739.67	7,644,221.86	8.5	3.0
Total Portfolio				2,196,272,391.88			90,454,421.61	100.0	3.1

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
4/3/2023	4/5/2023	49200.00	3134865	Barclays PLC GBP	0.80665	1.50	73,892.91	91,605.01
4/3/2023	4/5/2023	26100.00	bldrh36	Osborne Group PLC GBP	0.80665	4.82	125,751.98	155,894.69
4/4/2023	4/6/2023	53600.00	bldrh36	Osborne Group PLC GBP	0.79898	4.83	258,932.75	324,080.36
4/5/2023	4/11/2023	16950.00	bldrh36	Osborne Group PLC GBP	0.80312	4.79	81,222.60	101,134.33
British Pound Sterling Total							539,800.24	672,714.39
Euro								
4/3/2023	4/5/2023	128160.00	4103596	EDP-Energias Portugal EUR (Regd)	0.91840	4.97	636,747.48	693,322.60
4/3/2023	4/5/2023	2990.00	bd4tzk8	Oci NV Eur0.02	0.91840	30.75	91,933.35	100,101.64
Euro Total							728,680.83	793,424.25
Japanese Yen								
4/4/2023	4/6/2023	26000.00	b601qs4	Dai-ichi Life Insurance NPV	131.81500	2,495.66	64,887,209.00	492,259.67
4/4/2023	4/6/2023	20500.00	6597302	Mitsui & Co NPV	131.81500	4,097.16	83,991,774.00	637,194.36
4/5/2023	4/7/2023	10150.00	b601qs4	Dai-ichi Life Insurance NPV	130.87500	2,476.14	25,132,867.00	192,037.19
4/5/2023	4/7/2023	8020.00	6597302	Mitsui & Co NPV	130.87500	4,012.53	32,180,459.00	245,886.98
Japanese Yen Total							206,192,309.00	1,567,378.20
Swiss Franc								
4/3/2023	4/5/2023	9740.00	b4r2r50	Julius Baer Gruppe CHF (Regd)	0.91275	62.03	604,138.05	661,887.76
Swiss Franc Total							604,138.05	661,887.76

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
4/4/2023	4/6/2023	24200.00	b432qw4	Seven Group Holdings NPV	1.48159	23.67	572,801.65	386,612.53
4/4/2023	4/6/2023	5100.00	b432qw4	Seven Group Holdings NPV	1.48159	23.67	120,714.40	81,476.20
4/5/2023	4/11/2023	1800.00	b432qw4	Seven Group Holdings NPV	1.48998	23.67	42,612.64	28,599.47
4/5/2023	4/11/2023	11400.00	b432qw4	Seven Group Holdings NPV	1.48998	23.67	269,880.03	181,129.97
4/5/2023	4/11/2023	1370.00	b432qw4	Seven Group Holdings NPV	1.48998	23.67	32,432.95	21,767.37
Australian Dollar Total							1,038,441.67	699,585.54

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
4/3/2023	4/5/2023	30700.00	b5zn1n8	Segro PLC GBP	0.80665	7.68	235,891.62	292,434.76
4/3/2023	4/5/2023	7300.00	b5zn1n8	Segro PLC GBP	0.80665	7.68	56,091.49	69,536.60
4/3/2023	4/5/2023	9820.00	b5zn1n8	Segro PLC GBP	0.80665	7.68	75,454.58	93,541.02
British Pound Sterling Total							367,437.69	455,512.37
Danish Krone								
4/3/2023	4/5/2023	2070.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	6.84285	1,081.27	2,238,231.48	327,090.54
Danish Krone Total							2,238,231.48	327,090.54
Euro								
4/3/2023	4/5/2023	3200.00	5681046	CA Immobilien Anla NPV	0.91840	24.47	78,302.43	85,259.61
4/3/2023	4/5/2023	350.00	4741844	Merck KGAA NPV	0.91840	167.22	58,525.92	63,725.96
4/3/2023	4/5/2023	3570.00	4741844	Merck KGAA NPV	0.91840	167.22	596,964.37	650,004.76
4/3/2023	4/5/2023	15910.00	bng8pq9	NN Group NV EUR	0.91840	33.52	533,355.28	580,743.99
4/4/2023	4/6/2023	8400.00	5681046	CA Immobilien Anla NPV	0.91162	24.18	203,132.85	222,826.48
4/5/2023	4/11/2023	7800.00	5681046	CA Immobilien Anla NPV	0.91646	23.69	184,760.78	201,601.79
Euro Total							1,655,041.63	1,804,162.58
Hong Kong Dollar								
4/4/2023	4/11/2023	166870.00	6536112	BOC Hong Kong Holding NPV	7.84935	24.65	4,112,957.85	523,987.06
4/4/2023	4/11/2023	42500.00	6536112	BOC Hong Kong Holding NPV	7.84935	24.65	1,047,526.27	133,453.89
Hong Kong Dollar Total							5,160,484.12	657,440.95

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
4/11/2023	4/11/2023	6821120	Sonic Healthcare NPV	2,270.12
4/12/2023	4/12/2023	6086253	Fortescue Metals G NPV	21,491.86
				23,761.98
COMMON STOCKS- GBP				
4/10/2023	4/10/2023	b1n7z09	Safestore Holdings GBP	2,072.07
4/20/2023	4/20/2023	0718875	Rio Tinto GBP	0.01
4/27/2023	6/5/2023	0560399	Legal & General Gp Ord GBP	35,642.15
4/28/2023	4/28/2023	b1xzs82	Anglo American USD	-12,298.80
4/28/2023	4/28/2023	b1xzs82	Anglo American USD	12,367.52
				37,782.95
COMMON STOCKS- CAD				
4/5/2023	4/30/2023	2897222	Toronto Dominion Bank Ont	7,904.37
4/24/2023	5/24/2023	2754383	Royal Bank of Canada Montreal Que	6,187.85
				14,092.22
COMMON STOCKS- EUR				
4/3/2023	4/5/2023	5501906	BBVA (Bilb-Viz-Arg) EUR	30,457.91
4/3/2023	4/3/2023	b15c557	Total EUR	10,492.37
4/5/2023	4/5/2023	5501906	BBVA (Bilb-Viz-Arg) EUR	7,159.54
4/6/2023	4/12/2023	5842359	Deutsche Telekom NPV (Regd)	27,772.69
4/20/2023	5/3/2023	b288c92	Iberdrola SA EUR	278.83
4/20/2023	4/26/2023	bd4tzk8	Oci NV Eur0.02	50,144.31
4/24/2023	5/2/2023	7792559	Heineken NV EUR	9,882.36
4/24/2023	5/4/2023	bmd8f98	Stellantis NV EUR	57,619.65
4/25/2023	4/27/2023	4061412	LVMH Moet Hennessy EUR	13,985.34
4/26/2023	4/28/2023	4057808	L'Oreal EUR	12,447.13
4/27/2023	4/27/2023	4061412	LVMH Moet Hennessy EUR	-2,104.11
4/27/2023	5/2/2023	5705946	Banco Santander EUR (Regd)	14,685.77
4/27/2023	6/7/2023	bywlc68	Relx PLC GBP	14,616.70
4/28/2023	5/3/2023	4103596	EDP-Energias Portugal EUR (Regd)	22,850.42
4/28/2023	5/10/2023	b929f46	ASML Holding NV EUR	3,328.79

Ex-Date	Pay-Date	Symbol	Security	Amount
				273,617.69
COMMON STOCKS- SGD				
4/28/2023	5/12/2023	6916781	United Offshore Bank NPV	15,526.74
				15,526.74
COMMON STOCKS- SEK				
4/5/2023	4/13/2023	4813345	Skand Enskilda Bkn Ser A NPV	49,291.11
4/5/2023	4/17/2023	bjxsch4	Evolution Gaming NPV	13,508.44
4/27/2023	5/4/2023	bypc1t4	Assa Abloy Ser B NPV	5,346.47
				68,146.03
COMMON STOCKS- CHF				
4/14/2023	4/14/2023	5983816	Zurich Insurance CHF	17,573.42
4/14/2023	4/14/2023	5983816	Zurich Insurance CHF	32,636.35
4/14/2023	4/14/2023	brjl176	UBS Group AG CHF (Regd)	5,143.63
4/14/2023	4/14/2023	brjl176	UBS Group AG CHF (Regd)	9,552.45
4/14/2023	4/14/2023	brjl176	UBS Group AG CHF (Regd)	14,696.08
4/17/2023	4/19/2023	b4r2r50	Julius Baer Gruppe CHF (Regd)	18,319.07
4/19/2023	4/19/2023	b4r2r50	Julius Baer Gruppe CHF (Regd)	9,865.21
4/24/2023	4/26/2023	7123870	Nestle SA CHF (Regd)	50,685.23
				158,471.44
CASH AND EQUIVALENTS				
4/1/2023	4/4/2023	cash	Cash Account - USD	946.02
				946.02
NET INCOME				592,345.07