



ATIVO
CAPITAL

Monthly Report

Account

California State Teacher's Retirement System
LEIA CalSTRS - TCL2

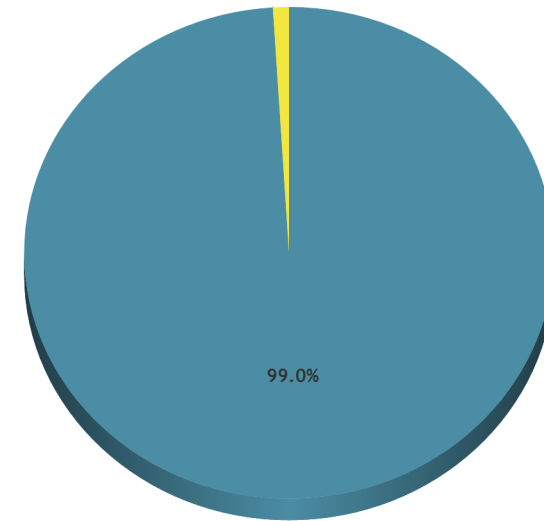
3/31/2023



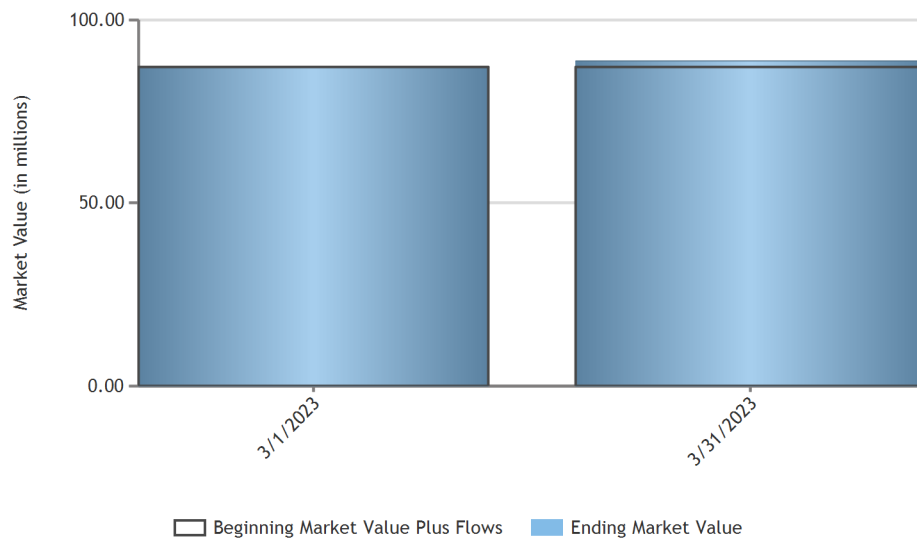
Activity Summary

	Month to Date	Year to Date
Beginning Value	86,909,862.64	82,654,121.06
Net Contributions/Withdrawals	0.01	-113,703.58
Realized Gains	2,956.92	-84,323.83
Unrealized Gains	1,302,484.14	5,519,738.00
Income Received	586,649.61	826,121.68
Ending Value	88,801,953.32	88,801,953.32

Portfolio Allocation as of 3/31/2023

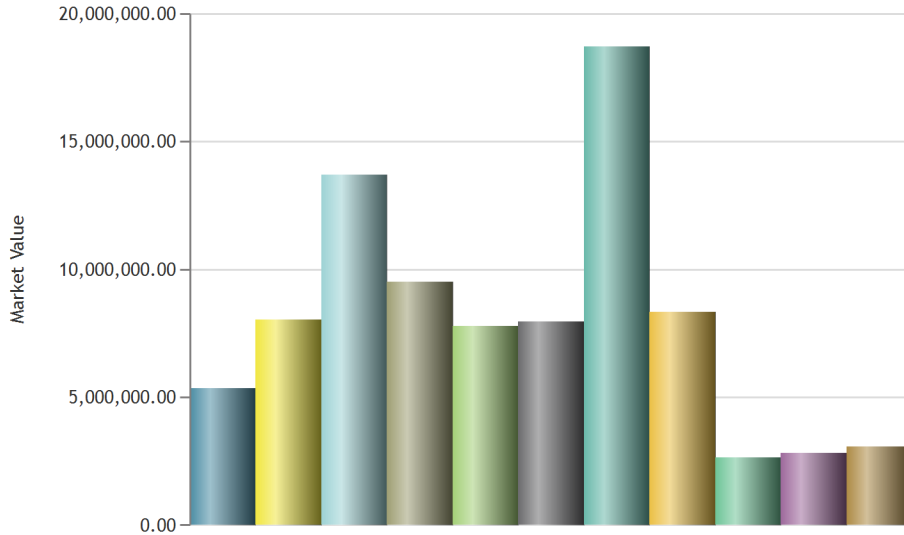


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	87,934,315.79	99.0	3.1
Cash and Equivalents	867,637.53	1.0	1.4
Total	88,801,953.32	100.0	3.1

Portfolio Allocation as of 3/31/2023

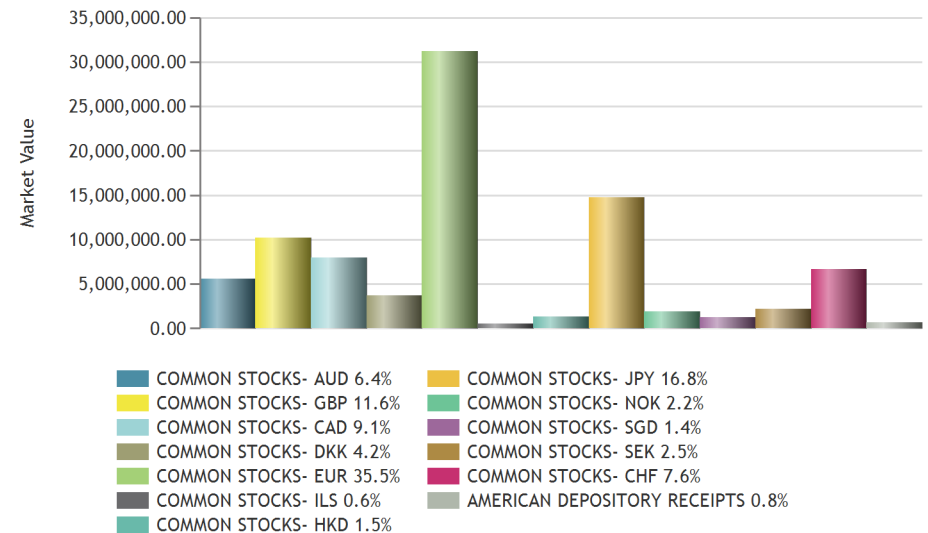


Industry Sector	Market Value	% Equity	% Assets
ENERGY	5,346,972.35	6.1	6.0
MATERIALS	8,039,110.26	9.1	9.1
INDUSTRIALS	13,701,008.55	15.6	15.4
CONSUMER DISCRETIONARY	9,508,729.93	10.8	10.7
CONSUMER STAPLES	7,792,138.40	8.9	8.8
HEALTHCARE	7,968,530.36	9.1	9.0
FINANCIALS	18,700,867.12	21.3	21.1
INFORMATION TECHNOLOGY	8,329,153.58	9.5	9.4
COMMUNICATION SERVICES	2,646,091.88	3.0	3.0
UTILITIES	2,828,154.84	3.2	3.2
REAL ESTATE	3,073,558.52	3.5	3.5
Equity Total	87,934,315.79	100.0	99.0

Top 10 Holdings

Symbol	Security	Market Value	% Assets
7123870	Nestle SA CHF (Regd)	1,863,055.33	2.1
4061412	LVMH Moet Hennessy EUR	1,669,664.91	1.9
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	1,658,024.23	1.9
b929f46	ASML Holding NV EUR	1,425,742.56	1.6
brjl176	UBS Group AG CHF (Regd)	1,115,929.30	1.3
7110388	Roche Holdings AG Genusscheine NPV	1,045,456.73	1.2
5705946	Banco Santander EUR (Regd)	1,030,112.59	1.2
5756029	Bayer Motoren Werk EUR	1,000,156.23	1.1
4057808	L'Oreal EUR	987,433.58	1.1
7103065	Novartis AG CHF (Regd)	979,117.77	1.1
Top 10 Holdings Total		12,774,693.23	14.4

Equity Allocation by Security Type



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
AMERICAN DEPOSITORY RECEIPTS									
5272.00	sap	Sap SE Sp ADR	96.92	510,938.40	126.55	667,171.60	667,171.60	0.8	1.2
				510,938.40		667,171.60	667,171.60	0.8	1.2
CASH AND EQUIVALENTS									
cash		Cash Account - USD		382,829.34		382,829.34	382,829.34	0.4	3.2
divacc		Dividend Accrual - US		12,298.80		12,298.80	12,298.80	0.0	0.0
				395,128.14		395,128.14	395,128.14	0.4	3.1
US Dollar Total				906,066.54		1,062,299.74	1,062,299.74	1.2	1.9
Australian Dollar(FX= 1.4931)									
COMMON STOCKS- AUD									
23669.00	6144690	BHP Group Ltd NPV	35.13	831,424.84	47.23	1,117,886.87	748,704.95	0.8	10.2
12030.00	6215035	Commonwealth Bank Of Aust NPV	104.03	1,251,500.11	98.32	1,182,789.60	792,173.57	0.9	4.4
56792.00	6086253	Fortescue Metals G NPV	13.56	770,210.66	22.49	1,277,252.08	855,439.83	1.0	1.9
34490.00	b03fyz4	Goodman Group NPV (Stapled Units)	20.67	712,852.90	18.79	648,067.10	434,043.07	0.5	1.6
5260.00	b28ytc2	Macquarie Group Ltd NPV	168.38	885,688.62	175.66	923,971.60	618,830.16	0.7	3.5
43870.00	b432qw4	Seven Group Holdings NPV	21.13	926,981.67	23.10	1,013,397.00	678,722.84	0.8	2.0
26880.00	6821120	Sonic Healthcare NPV	35.07	942,717.36	34.84	936,499.20	627,220.52	0.7	2.7
32790.00	6981239	Woolworths Group Ltd NPV	35.21	1,154,388.70	37.90	1,242,741.00	832,326.03	0.9	2.4
				7,475,764.86		8,342,604.45	5,587,460.97	6.3	3.7
CASH AND EQUIVALENTS- AUD									
32275.90	cash	Cash Account - AUD	1.00	32,275.90	1.00	32,275.90	21,616.79	0.0	0.0
15083.40	divacc	Dividend Accrual - Au	1.00	15,083.40	1.00	15,083.40	10,102.11	0.0	0.0
				47,359.30		47,359.30	31,718.90	0.0	0.0
Australian Dollar Total				7,523,124.16		8,389,963.75	5,619,179.87	6.3	3.7

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
British Pound Sterling(FX= 0.8088)									
COMMON STOCKS- GBP									
16620.00	b1xzs82	Anglo American USD	32.51	540,332.85	26.78	445,083.60	550,323.64	0.6	8.0
6090.00	0989529	AstraZeneca USD	87.59	533,396.13	112.32	684,028.80	845,767.45	1.0	1.9
105851.00	bvyvfw2	Auto Trader Group GBP	4.80	508,364.85	6.16	652,253.86	806,479.32	0.9	1.1
319750.00	3134865	Barclays PLC GBP	1.61	515,528.58	1.46	466,195.50	576,427.45	0.6	4.3
19280.00	0237400	Diageo Ord Gbp0.28 101/108	37.53	723,571.54	36.14	696,779.20	861,532.68	1.0	2.0
21330.00	b19nlv4	Experian Ord USD	19.82	422,822.36	26.60	567,378.00	701,534.56	0.8	1.3
69300.00	b4t3bw6	Glencore PLC USD	4.80	332,448.46	4.65	321,967.80	398,097.10	0.4	5.6
41160.00	bn7swp6	Gsk PLC Gbp0.3125	19.02	782,888.16	14.29	588,176.40	727,250.74	0.8	5.6
205210.00	0560399	Legal & General Gp Ord GBP	2.68	550,255.88	2.39	490,246.69	606,165.55	0.7	7.7
10840.00	3208986	Next GBP	58.53	634,448.87	65.72	712,404.80	880,852.95	1.0	2.9
11070.00	0718875	Rio Tinto GBP	41.82	462,932.48	54.78	606,414.60	749,801.36	0.8	10.5
41089.00	b1n7z09	Safestore Holdings GBP	7.93	326,002.99	9.50	390,345.50	482,642.71	0.5	2.6
62431.00	b8c3bl0	Sage Group GBP	6.67	416,597.58	7.75	483,840.25	598,244.30	0.7	2.1
47820.00	b5zn1n8	Segro PLC GBP	7.33	350,321.76	7.68	367,066.32	453,859.17	0.5	2.5
295860.00	blgz986	Tesco Ord Gbp0.0633333	2.08	615,538.82	2.66	786,100.02	971,973.41	1.1	4.1
				7,715,451.31		8,258,281.34	10,210,952.40	11.5	4.0
CASH AND EQUIVALENTS- GBP									
15987.50	cash	Cash Account - GBP	1.00	15,987.50	1.00	15,987.50	19,767.75	0.0	0.0
47530.73	divacc	Dividend Accrual - GB	1.00	47,530.73	1.00	47,530.73	58,769.37	0.1	0.0
				63,518.23		63,518.23	78,537.12	0.1	0.0
British Pound Sterling Total				7,778,969.54		8,321,799.57	10,289,489.52	11.6	4.0
Canadian Dollar(FX= 1.3534)									
COMMON STOCKS- CAD									
13860.00	bl56kn2	Alimentation Couche-Tard Inc	38.37	531,740.58	67.95	941,787.00	695,893.15	0.8	0.8
6400.00	2180632	Canadian National Railway Co	129.57	829,269.74	159.47	1,020,608.00	754,134.55	0.8	2.0
12160.00	2171573	Canadian Natural Resources Ltd	63.50	772,125.66	74.79	909,446.40	671,996.45	0.8	4.8
9350.00	bj2l575	CGI Inc Cl A	64.17	599,989.50	130.25	1,217,837.50	899,868.84	1.0	0.0
8540.00	2141941	Descartes Systems Group Inc	104.12	889,161.84	109.08	931,543.20	688,323.94	0.8	0.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
10300.00	2077303	National Bank Cand Montreal Qu	99.10	1,020,694.18	96.67	995,701.00	735,730.59	0.8	4.0
14181.00	2260824	Open Text Corp	55.39	785,494.31	52.13	739,255.53	546,241.20	0.6	1.9
6347.00	2754383	Royal Bank of Canada Montreal Que	85.18	540,655.60	129.25	820,349.75	606,162.30	0.7	4.1
13260.00	2566124	Sun Life Financial Inc	70.28	931,847.02	63.14	837,236.40	618,639.97	0.7	4.6
11090.00	2897222	Toronto Dominion Bank Ont	88.54	981,884.28	80.95	897,735.50	663,343.19	0.7	4.6
10280.00	b3qj0h8	Tourmaline Oil Corp	80.22	824,691.46	56.32	578,969.60	427,804.78	0.5	1.8
4969.00	2956662	Weston George Ltd	112.13	557,166.27	179.10	889,947.90	657,588.87	0.7	1.5
				9,264,720.44		10,780,417.78	7,965,727.85	9.0	2.4

CASH AND EQUIVALENTS- CAD

17173.20	cash	Cash Account - CAD	1.00	17,173.20	1.00	17,173.20	12,689.40	0.0	0.0
26154.94	divacc	Dividend Accrual - CA	1.00	26,154.94	1.00	26,154.94	19,326.07	0.0	0.0
				43,328.14		43,328.14	32,015.47	0.0	0.0

Canadian Dollar Total				9,308,048.58		10,823,745.92	7,997,743.32	9.0	2.4
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Danish Krone(FX= 6.8565)

COMMON STOCKS- DKK

260.00	4253048	AP Moller-Maersk Ser B DKK	18,757.78	4,877,022.52	12,445.00	3,235,700.00	471,913.72	0.5	20.1
4000.00	b1wt5g2	DSV DKK	1,130.77	4,523,097.83	1,326.50	5,306,000.00	773,858.57	0.9	0.2
10470.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	421.21	4,410,077.48	1,085.80	11,368,326.00	1,658,024.23	1.9	0.8
8150.00	b44xtx8	Pandora AS DKK	663.37	5,406,464.49	655.40	5,341,510.00	779,037.56	0.9	2.4
				19,216,662.32		25,251,536.00	3,682,834.08	4.1	3.5

CASH AND EQUIVALENTS- DKK

816140.00	divacc	Dividend Accrual - Dk	1.00	816,140.00	1.00	816,140.00	119,030.71	0.1	0.0
				816,140.00		816,140.00	119,030.71	0.1	0.0

Danish Krone Total				20,032,802.32		26,067,676.00	3,801,864.79	4.3	3.4
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Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Euro(FX= 0.9204)									
COMMON STOCKS- EUR									
16820.00	b58c6h1	Aperam SA NPV	36.68	616,984.18	34.37	578,103.40	628,080.38	0.7	4.9
2099.00	b929f46	ASML Holding NV EUR	399.94	839,466.55	625.20	1,312,294.80	1,425,742.56	1.6	0.3
276750.00	5705946	Banco Santander EUR (Regd)	2.98	824,805.98	3.43	948,145.50	1,030,112.59	1.2	2.6
9120.00	5756029	Bayer Motoren Werk EUR	57.38	523,331.92	100.94	920,572.80	1,000,156.23	1.1	3.5
111400.00	5501906	BBVA (Bilb-Viz-Arg) EUR	4.76	529,994.47	6.57	732,009.40	795,291.54	0.9	1.5
19400.00	5681046	CA Immobilien Anla NPV	31.82	617,303.74	24.80	481,120.00	522,712.78	0.6	0.0
4050.00	4163437	Cap Gemini EUR	179.55	727,193.19	170.75	691,537.50	751,320.85	0.8	1.4
12920.00	4617859	Deutsche Post AG NPV (Regd)	58.41	754,605.81	43.09	556,722.80	604,851.43	0.7	2.7
36321.00	5842359	Deutsche Telekom NPV (Regd)	14.45	524,710.64	22.35	811,774.35	881,952.17	1.0	3.1
58410.00	4942904	E.On SE NPV	11.21	654,508.54	11.50	671,715.00	729,784.70	0.8	4.3
6440.00	b13x013	Eiffage EUR	86.63	557,904.09	99.74	642,325.60	697,854.59	0.8	3.1
87879.00	7144569	Enel SPA EUR	6.16	541,649.17	5.63	494,495.13	537,244.19	0.6	5.0
57570.00	7145056	ENI Spa NPV	13.38	770,221.66	12.91	742,998.42	807,230.56	0.9	6.5
23410.00	5289837	Erste Group Bank AG NPV	32.10	751,380.15	30.50	714,005.00	775,730.66	0.9	6.2
8570.00	7792559	Heineken NV EUR	86.99	745,526.27	99.06	848,944.20	922,335.35	1.0	1.3
62710.00	b288c92	Iberdrola SA EUR	7.50	470,317.68	11.49	720,224.35	782,487.68	0.9	2.8
127410.00	bd2z8s7	Italgas Spa NPV	5.52	702,870.22	5.63	716,681.25	778,638.28	0.9	4.2
11390.00	4497749	KBC Groep NV NPV	57.51	655,038.74	63.30	720,987.00	783,316.26	0.9	3.9
2210.00	4057808	L'Oreal EUR	249.82	552,111.28	411.25	908,862.50	987,433.58	1.1	0.9
1820.00	4061412	LVMH Moet Hennessy EUR	646.32	1,176,300.95	844.40	1,536,808.00	1,669,664.91	1.9	0.5
3920.00	4741844	Merck KGAA NPV	105.52	413,652.59	171.55	672,476.00	730,611.49	0.8	0.7
19640.00	bpbpj01	Michelin (Cgde) Eur (Post Subdivision)	33.33	654,605.29	28.15	552,767.80	600,554.52	0.7	0.0
15910.00	bng8pq9	NN Group NV EUR	32.57	518,185.99	33.46	532,348.60	578,370.09	0.7	7.4
10060.00	bd4tzk8	Oci NV Eur0.02	36.99	372,102.10	31.26	314,475.60	341,661.99	0.4	0.0
67610.00	byyn701	Poste Italiane Spa NPV	6.64	448,994.48	9.41	636,345.32	691,357.31	0.8	4.7
9730.00	bjds7l3	Prosus NV EUR	61.82	601,531.67	71.94	699,976.20	760,489.08	0.9	0.0
12280.00	4380429	Publicis Groupe SA EUR	38.20	469,038.16	71.78	881,458.40	957,660.40	1.1	3.3
30136.00	bywlc68	Relx PLC GBP	15.60	469,970.92	29.79	897,751.44	975,361.97	1.1	1.5
16650.00	5226038	Sampo PLC Ser A NPV	44.25	736,839.70	43.48	723,942.00	786,526.72	0.9	6.6
8319.00	5671735	Sanofi EUR	84.18	700,311.26	100.24	833,896.56	905,986.84	1.0	3.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
4910.00	4834108	Schneider Electric EUR	83.95	412,216.82	153.68	754,568.80	819,801.20	0.9	1.5
5720.00	4821100	Solvay SA NPV	108.42	620,177.92	105.35	602,602.00	654,696.89	0.7	2.6
45866.00	bmd8f98	Stellantis NV EUR	11.55	529,564.24	16.73	767,246.45	833,574.83	0.9	6.7
15420.00	5962343	STMicroelectronics EUR	42.60	656,891.77	48.95	754,809.00	820,062.17	0.9	0.5
35860.00	bnc0116	Technip Energies EUR	17.53	628,748.90	19.66	704,828.30	765,760.64	0.9	2.3
16430.00	b15c557	Total EUR	54.41	893,896.36	54.36	893,134.80	970,346.22	1.1	5.1
5870.00	b11y568	Wacker Chemie AG NPV	124.05	728,154.63	149.40	876,978.00	952,792.67	1.1	5.4
7526.00	5671519	Wolters Kluwer EUR	36.85	277,333.10	116.35	875,650.10	951,349.97	1.1	1.3
				23,668,441.12		28,725,582.37	31,208,906.25	35.1	2.8

Euro Total				23,668,441.12		28,725,582.37	31,208,906.25	35.1	2.8
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Israeli New Sheqel(FX= 3.6006)

COMMON STOCKS- ILS

4660.00	6219640	Delek Group ILS	597.72	2,785,379.31	396.90	1,849,554.00	513,672.25	0.6	0.0
				2,785,379.31		1,849,554.00	513,672.25	0.6	0.0

Israeli New Sheqel Total				2,785,379.31		1,849,554.00	513,672.25	0.6	0.0
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Hong Kong Dollar(FX= 7.8500)

COMMON STOCKS- HKD

209370.00	6536112	BOC Hong Kong Holding NPV	23.68	4,958,071.59	24.45	5,119,096.50	652,118.36	0.7	4.6
46430.00	6859927	Sun Hung Kai Prop NPV	116.89	5,427,269.02	110.00	5,107,300.00	650,615.61	0.7	4.5
				10,385,340.61		10,226,396.50	1,302,733.97	1.5	4.6

Hong Kong Dollar Total				10,385,340.61		10,226,396.50	1,302,733.97	1.5	4.6
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Japanese Yen(FX= 133.0900)

COMMON STOCKS- JPY

10650.00	6870490	Advantest Corp NPV	7,815	83,228,162	12,160	129,504,000	973,055.83	1.1	0.5
184940.00	6251448	Daiwa Securities Group NPV	615	113,811,968	621	114,847,740	862,932.90	1.0	5.6
18158.00	b3ff8w8	Hoshizaki Corp NPV	4,105	74,533,452	4,885	88,701,830	666,480.05	0.8	2.5
27800.00	6459219	Inaba Denkisangyo NPV	1,845	51,291,000	2,890	80,342,000	603,666.69	0.7	3.8

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
21400.00	6467803	Itochu Corp NPV	3,705	79,285,308	4,301	92,041,400	691,572.62	0.8	2.0
55460.00	6569464	Marubeni Corp NPV	1,586	87,943,513	1,796	99,578,430	748,203.70	0.8	1.9
157180.00	6268976	Mitsubishi UFJ Lea NPV	673	105,730,101	684	107,511,120	807,807.65	0.9	4.5
56980.00	6619507	NGK Insulators NPV	1,992	113,498,019	1,752	99,828,960	750,086.11	0.8	3.8
24060.00	b1cwjm5	Nomura Real Estate Inc NPV	3,536	85,083,942	2,930	70,495,800	529,685.18	0.6	2.7
37560.00	6661144	ORIX Corp NPV	2,294	86,154,499	2,177	81,749,340	614,241.04	0.7	4.0
66710.00	6635677	Renesas Electronic NPV	1,768	117,953,023	1,914	127,649,585	959,122.29	1.1	0.0
100070.00	6421553	Resona Holdings NPV	721	72,150,474	640	63,994,765	480,838.27	0.5	3.3
45340.00	6793821	Sekisui Chemical NPV	1,939	87,930,783	1,876	85,057,840	639,100.16	0.7	2.5
22300.00	6804585	Shin-Etsu Chemical NPV	3,863	86,138,801	4,275	95,332,500	716,301.00	0.8	10.5
10000.00	6804682	Shionogi & Co NPV	6,246	62,456,638	5,977	59,770,000	449,094.60	0.5	2.0
51360.00	6858946	Sumitomo Corp NPV	2,192	112,595,284	2,341	120,233,760	903,401.91	1.0	3.8
18690.00	6858849	Sumitomo Metal Mining NPV	4,364	81,554,388	5,049	94,365,810	709,037.57	0.8	3.5
15620.00	6431897	Sumitomo Mitsui Tr NPV	4,631	72,342,748	4,541	70,930,420	532,950.79	0.6	4.4
21880.00	bsm8sq9	Technopro Holdings In NPV	4,012	87,776,975	3,645	79,752,600	599,238.11	0.7	1.7
33930.00	6985264	Yamaha Motor Co NPV	2,893	98,172,485	3,460	117,397,800	882,093.32	1.0	3.3
28010.00	b292rc1	ZOZO, Inc.	2,723	76,261,478	3,015	84,450,150	634,534.15	0.7	1.0
				1,835,893,042		1,963,535,850	14,753,443.91	16.6	3.2

CASH AND EQUIVALENTS- JPY

28109563.00	divacc	Dividend Accrual - Jp	1	28,109,563	1	28,109,563	211,207.18	0.2	0.0
				28,109,563		28,109,563	211,207.18	0.2	0.0

Japanese Yen Total				1,864,002,605		1,991,645,413	14,964,651.09	16.9	3.1
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Norwegian Krone(FX= 10.4731)

COMMON STOCKS- NOK

22376.00	b1l95g3	Aker BP ASA NOK	212.81	4,761,793.16	256.30	5,734,968.80	547,590.38	0.6	0.7
22530.00	7133608	Equinor ASA NOK	357.68	8,058,566.00	298.70	6,729,711.00	642,571.06	0.7	0.3
16940.00	7751259	Yara International NOK	444.39	7,527,966.16	453.90	7,689,066.00	734,172.88	0.8	6.6
				20,348,325.32		20,153,745.80	1,924,334.32	2.2	2.8

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- NOK									
(0.01)	cash	Cash Account - NOK	1.00	-0.01	1.00	-0.01	0.00	0.0	0.0
				-0.01		-0.01	0.00	0.0	0.0
Norwegian Krone Total				20,348,325.31		20,153,745.79	1,924,334.32	2.2	2.8
Singapore Dollar(FX= 1.3296)									
COMMON STOCKS- SGD									
67120.00	b0f9v20	Oversea-Chinese Bank NPV	12.97	870,820.30	12.37	830,274.40	624,477.76	0.7	4.5
27620.00	6916781	United Offshore Bank NPV	30.85	852,160.21	29.76	821,971.20	618,232.64	0.7	4.2
				1,722,980.51		1,652,245.60	1,242,710.39	1.4	4.4
Singapore Dollar Total				1,722,980.51		1,652,245.60	1,242,710.39	1.4	4.4
Swedish Krona(FX= 10.3696)									
COMMON STOCKS- SEK									
22970.00	bypc1t4	Assa Abloy Ser B NPV	285.03	6,547,148.65	248.30	5,703,451.00	550,019.14	0.6	1.4
6190.00	bjxsch4	Evolution Gaming NPV	1,090.66	6,751,195.95	1,388.20	8,592,958.00	828,672.22	0.9	0.1
75920.00	4813345	Skand Enskilda Bkn Ser A NPV	120.10	9,117,788.17	114.35	8,681,452.00	837,206.24	0.9	5.2
				22,416,132.77		22,977,861.00	2,215,897.60	2.5	2.4
Swedish Krona Total				22,416,132.77		22,977,861.00	2,215,897.60	2.5	2.4
Swiss Franc(FX= 0.9136)									
COMMON STOCKS- CHF									
2550.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	245.39	625,741.04	271.90	693,345.00	758,956.82	0.9	2.2
15270.00	7123870	Nestle SA CHF (Regd)	109.64	1,674,137.78	111.46	1,701,994.20	1,863,055.33	2.1	2.4
10679.00	7103065	Novartis AG CHF (Regd)	82.83	884,492.12	83.76	894,473.04	979,117.77	1.1	3.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
3660.00	7110388	Roche Holdings AG Genusscheine NPV	329.02	1,204,229.48	260.95	955,077.00	1,045,456.73	1.2	3.3
52849.00	brjl176	UBS Group AG CHF (Regd)	11.73	619,895.68	19.29	1,019,457.21	1,115,929.30	1.3	2.4
1870.00	5983816	Zurich Insurance CHF	433.97	811,527.69	437.70	818,499.00	895,954.24	1.0	4.3
				5,820,023.79		6,082,845.45	6,658,470.20	7.5	2.9
CASH AND EQUIVALENTS- CHF									
0.01	cash	Cash Account - CHF	1.00	0.01	1.00	0.01	0.01	0.0	0.0
				0.01		0.01	0.01	0.0	0.0
Swiss Franc Total				5,820,023.80		6,082,845.46	6,658,470.21	7.5	2.9
Total Portfolio				1,996,698,239.11			88,801,953.32	100.0	3.1

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
					NaN	NaN		

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
3/2/2023	4/13/2023	6981239	Woolworths Group Ltd NPV	10,148.11
3/7/2023	3/22/2023	6821120	Sonic Healthcare NPV	5,204.56
3/30/2023	3/30/2023	6086253	Fortescue Metals G NPV	-21,543.26
3/30/2023	3/30/2023	6144690	BHP Group Ltd NPV	21,642.61
				15,452.01
COMMON STOCKS- GBP				
3/2/2023	4/13/2023	0237400	Diageo Ord Gbp0.28 101/108	7,105.78
3/2/2023	4/7/2023	b1n7z09	Safestore Holdings GBP	8,016.37
3/9/2023	4/20/2023	0718875	Rio Tinto GBP	24,438.26
3/16/2023	4/28/2023	b1xzs82	Anglo American USD	12,298.80
3/16/2023	5/4/2023	b5zn1n8	Segro PLC GBP	10,540.92
				62,400.13
COMMON STOCKS- CAD				
3/2/2023	3/23/2023	2260824	Open Text Corp	3,446.85
3/9/2023	3/31/2023	2180632	Canadian National Railway Co	3,673.75
3/14/2023	4/1/2023	2956662	Weston George Ltd	2,398.11
3/14/2023	3/31/2023	b3qj0h8	Tourmaline Oil Corp	1,879.27
3/16/2023	4/5/2023	2171573	Canadian Natural Resources Ltd	7,953.20
3/22/2023	4/6/2023	bl56kn2	Alimentation Couche-Tard Inc	1,414.03
3/24/2023	5/1/2023	2077303	National Bank Cand Montreal Qu	7,260.90
				28,026.11
COMMON STOCKS- DKK				
3/17/2023	3/21/2023	b1wt5g2	DSV DKK	2,713.97
3/17/2023	3/21/2023	b44xtx8	Pandora AS DKK	13,611.59
3/24/2023	3/28/2023	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	8,995.97
3/29/2023	4/15/2023	4253048	AP Moller-Maersk Ser B DKK	118,656.91
				143,978.44
COMMON STOCKS- EUR				
3/16/2023	3/16/2023	bmd8f98	Stellantis NV EUR	1.22

Ex-Date	Pay-Date	Symbol	Security	Amount
3/17/2023	3/17/2023	bmd8f98	Stellantis NV EUR	0.12
3/22/2023	3/22/2023	7145056	ENI Spa NPV	13,667.87
3/23/2023	3/23/2023	b58c6h1	Aperam SA NPV	-0.01
				13,669.20

COMMON STOCKS- ILS

3/2/2023	3/15/2023	6219640	Delek Group ILS	24,033.86
				24,033.86

COMMON STOCKS- HKD

3/8/2023	3/16/2023	6859927	Sun Hung Kai Prop NPV	7,393.41
				7,393.41

COMMON STOCKS- JPY

3/8/2023	3/8/2023	b3ff8w8	Hoshizaki Corp NPV	1,326.32
3/23/2023	3/23/2023	6985264	Yamaha Motor Co NPV	2,590.18
3/27/2023	3/27/2023	6499550	Kyowa Hakko Kirin NPV	819.83
3/30/2023	6/6/2023	6251448	Daiwa Securities Group NPV	18,112.25
3/30/2023	6/13/2023	6268976	Mitsubishi UFJ Lea NPV	18,945.91
3/30/2023	6/9/2023	6421553	Resona Holdings NPV	7,915.74
3/30/2023	6/26/2023	6431897	Sumitomo Mitsui Tr NPV	11,767.36
3/30/2023	6/27/2023	6459219	Inaba Denkisangyo NPV	12,565.92
3/30/2023	6/27/2023	6467803	Itochu Corp NPV	12,091.31
3/30/2023	6/6/2023	6569464	Marubeni Corp NPV	16,921.27
3/30/2023	6/28/2023	6619507	NGK Insulators NPV	14,165.59
3/30/2023	6/3/2023	6661144	ORIX Corp NPV	12,110.65
3/30/2023	6/23/2023	6793821	Sekisui Chemical NPV	10,247.10
3/30/2023	6/30/2023	6804585	Shin-Etsu Chemical NPV	9,239.87
3/30/2023	6/24/2023	6804682	Shionogi & Co NPV	4,520.11
3/30/2023	6/27/2023	6858849	Sumitomo Metal Mining NPV	15,769.78
3/30/2023	6/27/2023	6858946	Sumitomo Corp NPV	22,248.00
3/30/2023	6/5/2023	6870490	Advantest Corp NPV	5,616.24
3/30/2023	6/6/2023	b1cwjm5	Nomura Real Estate Inc NPV	10,875.40
3/30/2023	6/29/2023	b292rc1	ZOZO, Inc.	8,651.57

Ex-Date	Pay-Date	Symbol	Security	Amount
				216,500.40
COMMON STOCKS- CHF				
3/9/2023	3/13/2023	7103065	Novartis AG CHF (Regd)	36,476.28
3/13/2023	3/13/2023	7103065	Novartis AG CHF (Regd)	13,114.56
3/13/2023	3/13/2023	7103065	Novartis AG CHF (Regd)	-13,114.56
3/16/2023	3/20/2023	7110388	Roche Holdings AG Genusscheine NPV	37,395.14
3/20/2023	3/20/2023	7110388	Roche Holdings AG Genusscheine NPV	13,129.25
3/20/2023	3/20/2023	7110388	Roche Holdings AG Genusscheine NPV	-13,129.25
				73,871.42
CASH AND EQUIVALENTS				
3/1/2023	3/2/2023	cash	Cash Account - USD	1,355.64
				1,355.64
CASH AND EQUIVALENTS- JPY				
3/1/2023	3/1/2023	cash	Cash Account - JPY	-31.01
				-31.01
NET INCOME				586,649.61