



ATIVO
CAPITAL

Monthly Report

Account

2/28/2021

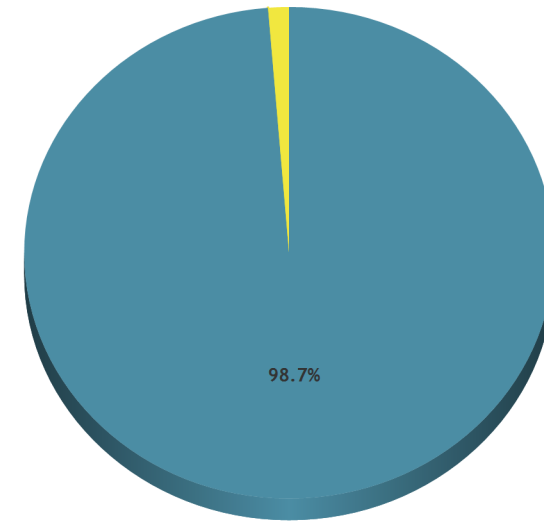
California State Teacher's Retirement System
LEIA CalSTRS - TCL2



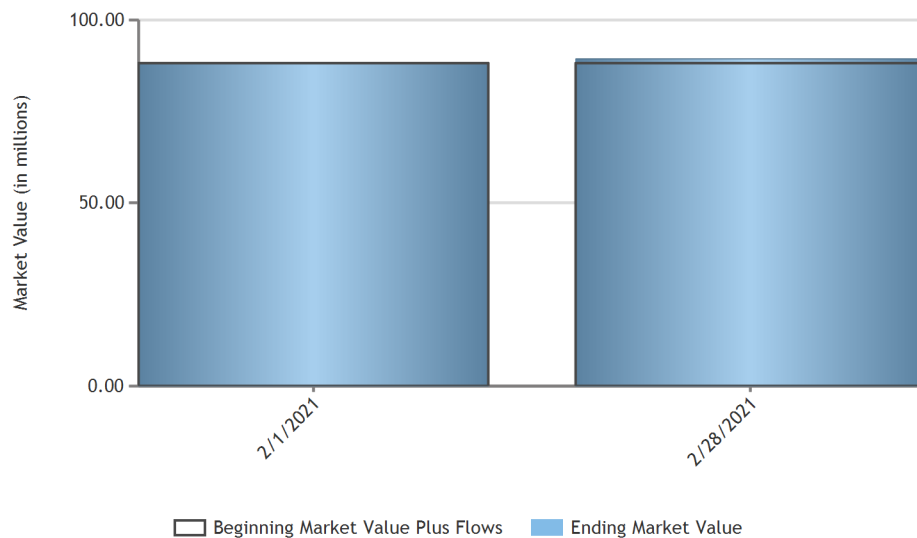
Activity Summary

	Month to Date	Year to Date
Beginning Value	87,321,767.32	88,610,499.30
Net Contributions/Withdrawals	0.00	0.00
Realized Gains	115,713.83	176,892.16
Unrealized Gains	1,858,767.77	448,133.94
Income Received	41,294.84	102,018.37
Ending Value	89,337,543.77	89,337,543.77

Portfolio Allocation as of 2/28/2021

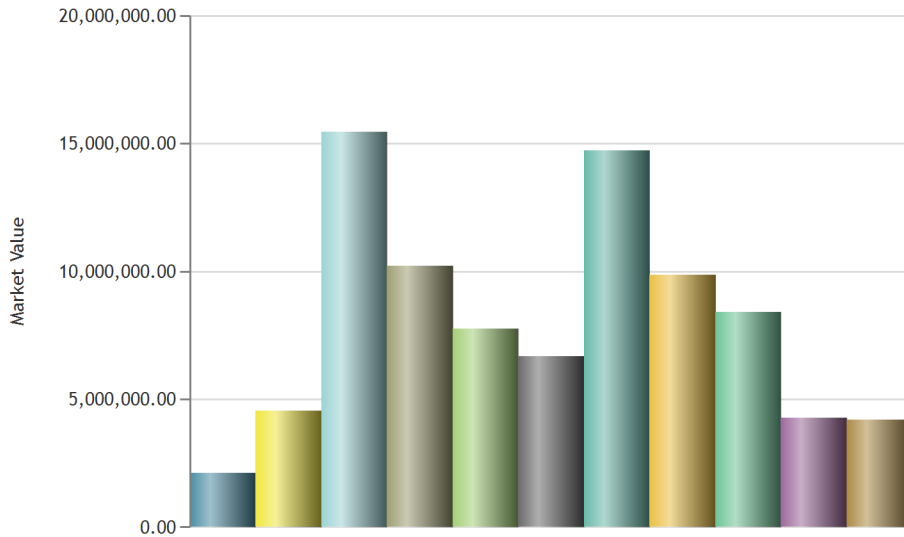


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	88,206,621.93	98.7	2.3
Cash and Equivalents	1,130,921.85	1.3	2.9
Total	89,337,543.77	100.0	2.3

Portfolio Allocation as of 2/28/2021

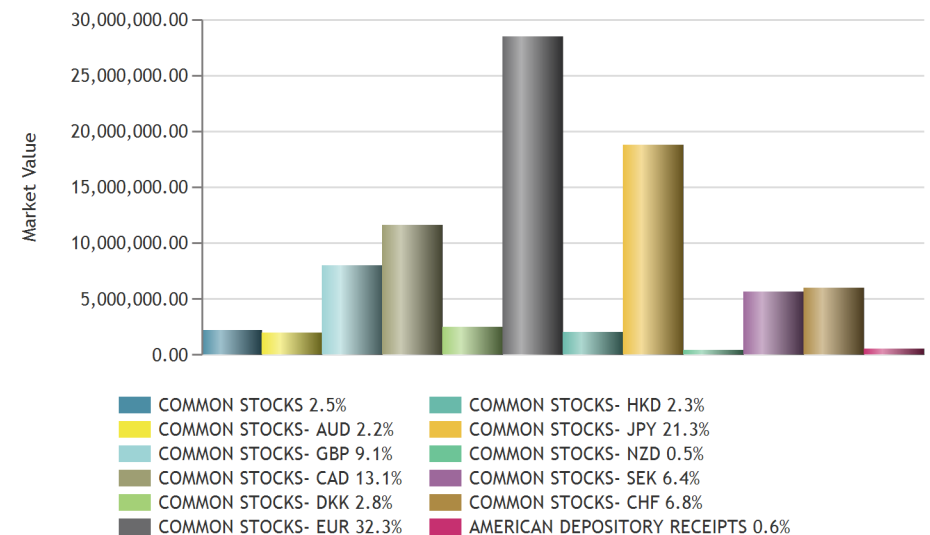


Industry Sector	Market Value	% Equity	% Assets
ENERGY	2,116,017.14	2.4	2.4
MATERIALS	4,536,304.23	5.1	5.1
INDUSTRIALS	15,452,509.84	17.5	17.3
CONSUMER DISCRETIONARY	10,204,600.86	11.6	11.4
CONSUMER STAPLES	7,750,656.97	8.8	8.7
HEALTHCARE	6,679,630.80	7.6	7.5
FINANCIALS	14,735,830.25	16.7	16.5
INFORMATION TECHNOLOGY	9,861,481.67	11.2	11.0
COMMUNICATION SERVICES	8,398,886.66	9.5	9.4
UTILITIES	4,273,537.70	4.8	4.8
REAL ESTATE	4,197,165.82	4.8	4.7
Equity Total	88,206,621.93	100.0	98.7

Top 10 Holdings

Symbol	Security	Market Value	% Assets
7110388	Roche Holdings AG Genusscheine NPV	1,204,569.76	1.3
7187627	Lundin Petroleum A NPV	1,203,901.50	1.3
5966516	Societe Generale EUR	1,182,709.36	1.3
b929f46	ASML Holding NV EUR	1,179,954.52	1.3
brjl176	UBS Group AG CHF (Regd)	1,172,777.97	1.3
4834108	Schneider Electric EUR	1,128,802.99	1.3
4380429	Publicis Groupe SA EUR	1,107,655.56	1.2
5842359	Deutsche Telekom NPV (Regd)	1,082,217.50	1.2
bjxsch4	Evolution Gaming NPV	1,074,019.36	1.2
6086253	Fortescue Metals G NPV	1,060,077.23	1.2
Top 10 Holdings Total		11,396,685.75	12.8

Equity Allocation by Security Type



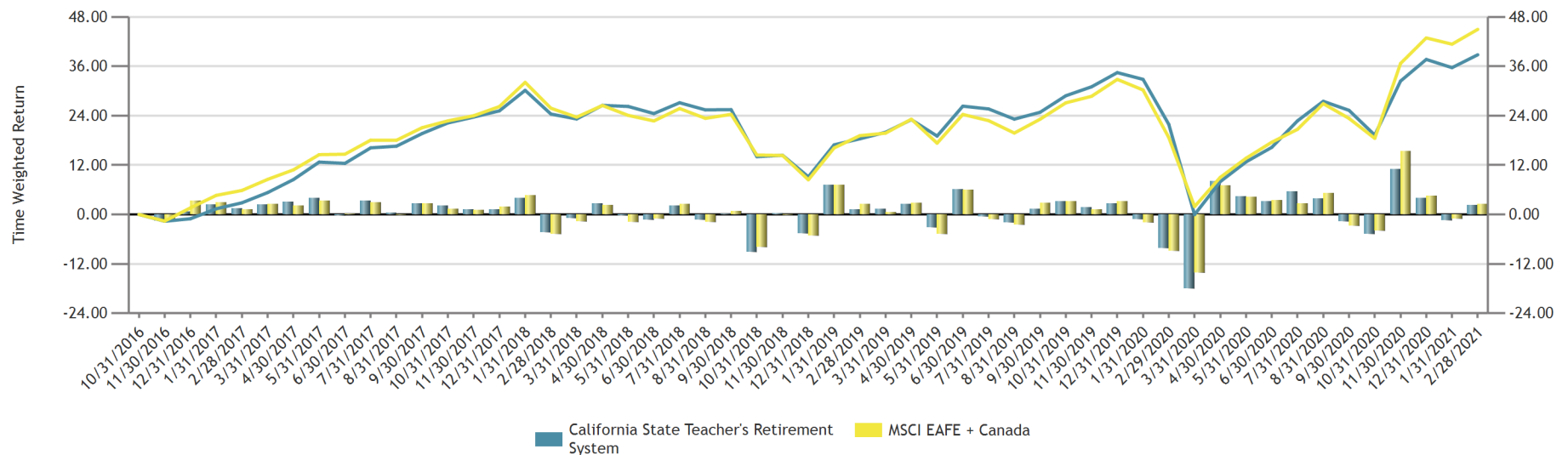
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Since Inception 10/31/2016
	2.31	0.82	0.82	13.87	3.72	7.87

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MSCI EAFE + Canada	2.55	1.45	1.45	22.15	4.84	8.96
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Time Weighted Return Since Inception 10/31/2016



Quantity		Symbol	Security	Unit Cost	Local Currency Total Cost	Price	Market Value	Reporting Currency Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)										
COMMON STOCKS										
18650.00	aer		AerCap Holdings NV	35.74	666,541.68	48.18	898,557.00	898,557.00	1.0	0.0
6700.00	chkp		Check Point Software Tech Ltd	117.82	789,390.34	110.24	738,608.00	738,608.00	0.8	0.0
3250.00	iclr		Icon PLC	128.34	417,101.75	180.68	587,210.00	587,210.00	0.7	0.0
					1,873,033.77		2,224,375.00	2,224,375.00	2.5	0.0
AMERICAN DEPOSITORY RECEIPTS										
4572.00	sap		Sap SE Sp ADR	90.93	415,731.96	123.35	563,956.20	563,956.20	0.6	1.0
					415,731.96		563,956.20	563,956.20	0.6	1.0
CASH AND EQUIVALENTS										
	cash		Cash Account - USD		1,019,910.50		1,019,910.50	1,019,910.50	1.1	3.2
	divacc		Dividend Accrual - US		2,186.10		2,186.10	2,186.10	0.0	0.0
					1,022,096.60		1,022,096.60	1,022,096.60	1.1	3.2
US Dollar Total					3,310,862.33		3,810,427.80	3,810,427.80	4.3	1.0
Australian Dollar(FX= 1.2917)										
COMMON STOCKS- AUD										
23669.00	6144690		BHP Group Ltd NPV	35.13	831,424.84	49.13	1,162,857.97	900,284.57	1.0	3.2
56792.00	6086253		Fortescue Metals G NPV	13.56	770,210.66	24.11	1,369,255.12	1,060,077.23	1.2	1.8
					1,601,635.50		2,532,113.09	1,960,361.81	2.2	2.4
CASH AND EQUIVALENTS- AUD										
0.69	cash		Cash Account - AUD	1.00	0.69	1.00	0.69	0.53	0.0	0.0
					0.69		0.69	0.53	0.0	0.0
Australian Dollar Total					1,601,636.19		2,532,113.78	1,960,362.34	2.2	2.4
British Pound Sterling(FX= 0.7153)										
COMMON STOCKS- GBP										
21821.00	b02j639		Admiral Group GBP	22.71	495,617.15	30.88	673,832.48	942,085.74	1.1	3.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
82051.00	bvyvfw2	Auto Trader Group GBP	4.48	367,840.00	5.50	451,444.60	631,165.07	0.7	1.2
10970.00	b02l3w3	Berkeley Group Hlgs GBP	42.68	468,202.96	40.53	444,614.10	621,615.34	0.7	0.7
501030.00	3091357	BT Group GBP	1.27	635,333.73	1.24	619,022.57	865,455.96	1.0	0.0
21330.00	b19nlv4	Experian Ord USD	19.82	422,822.36	22.73	484,830.90	677,842.48	0.8	2.1
6660.00	bjvnss4	Ferguson PLC (New) GBP	68.68	457,397.69	84.32	561,571.20	785,133.16	0.9	2.5
26890.00	0925288	GlaxoSmithKline Ord GBP	16.90	454,506.25	11.91	320,206.12	447,680.44	0.5	6.7
11070.00	0718875	Rio Tinto GBP	41.82	462,932.48	61.87	684,900.90	957,560.51	1.1	6.6
83539.00	b1n7z09	Safestore Holdings GBP	7.79	651,006.93	7.99	667,476.61	933,199.60	1.0	2.2
62431.00	b8c3bl0	Sage Group GBP	6.67	416,597.58	5.59	348,739.57	487,573.07	0.5	3.0
52260.00	b5zn1n8	Segro PLC GBP	5.78	302,156.26	9.10	475,461.48	664,743.08	0.7	2.1
				5,134,413.39		5,732,100.52	8,014,054.44	9.0	2.8

CASH AND EQUIVALENTS- GBP

22.66	cash	Cash Account - GBP	1.00	22.66	1.00	22.66	31.68	0.0	0.0
6184.70	divacc	Dividend Accrual - GB	1.00	6,184.70	1.00	6,184.70	8,646.83	0.0	0.0
				6,207.36		6,207.36	8,678.52	0.0	0.0

British Pound Sterling Total				5,140,620.75		5,738,307.88	8,022,732.96	9.0	2.8
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Canadian Dollar(FX= 1.2660)

COMMON STOCKS- CAD

18440.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	33.34	614,734.10	38.25	705,330.00	557,132.70	0.6	0.9
24290.00	2024644	Barrick Gold Corporation	35.67	866,346.37	23.75	576,887.50	455,677.33	0.5	1.4
14450.00	b188th2	BCE Inc	55.97	808,732.70	54.43	786,513.50	621,258.69	0.7	6.4
15480.00	2117599	Canadian Apt Properties Real Estate	49.31	763,300.28	51.04	790,099.20	624,091.00	0.7	2.7
6400.00	2180632	Canadian National Railway Co	129.57	829,269.74	138.91	889,024.00	702,230.65	0.8	1.8
2170.00	2793115	Canadian Pacific Railway Ltd	366.24	794,750.59	453.52	984,138.40	777,360.51	0.9	0.8
14180.00	2159795	CCL Industries Inc Cl B Non Vtg	59.19	839,244.57	67.03	950,485.40	750,778.36	0.8	1.3
10480.00	bj2l575	CGI Inc Cl A	64.17	672,501.60	95.00	995,600.00	786,413.90	0.9	0.0
49430.00	B3KT055	CI Financial Corp	16.77	829,077.41	17.82	880,842.60	695,768.25	0.8	4.0
17569.00	2347200	Fortis Inc	52.21	917,362.03	49.00	860,881.00	680,000.79	0.8	4.1
29240.00	byyxjy9	Hydro One Ltd	27.57	806,092.15	27.02	790,064.80	624,063.82	0.7	3.8

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
12530.00	bd4g349	Kirkland Lake Gold Ltd	47.83	599,321.87	41.62	521,498.60	411,926.22	0.5	1.8
18350.00	2583952	Metro Inc	51.94	953,076.92	52.90	970,715.00	766,757.50	0.9	1.9
14181.00	2260824	Open Text Corp	55.39	785,494.31	56.68	803,779.08	634,896.59	0.7	1.4
10347.00	2754383	Royal Bank of Canada Montreal Que	84.00	869,135.60	108.36	1,121,200.92	885,624.74	1.0	4.0
39770.00	2381093	Telus Corporation	21.10	839,323.13	25.50	1,014,135.00	801,054.50	0.9	4.9
11039.00	2956662	Weston George Ltd	98.59	1,088,293.14	93.47	1,031,815.33	815,020.01	0.9	2.4
				13,876,056.50		14,673,010.33	11,590,055.55	13.0	2.6

CASH AND EQUIVALENTS- CAD

14973.02	divacc	Dividend Accrual - CA	1.00	14,973.02	1.00	14,973.02	11,827.03	0.0	0.0
				14,973.02		14,973.02	11,827.03	0.0	0.0

Canadian Dollar Total				13,891,029.52		14,687,983.35	11,601,882.58	13.0	2.6
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Danish Krone(FX= 6.1263)

COMMON STOCKS- DKK

5000.00	b1wt5g2	DSV DKK	1,130.77	5,653,872.29	1,132.00	5,660,000.00	923,893.08	1.0	0.2
12910.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	421.35	5,439,621.12	437.95	5,653,934.50	922,903.00	1.0	1.9
6550.00	b44tx8	Pandora AS DKK	621.08	4,068,090.06	599.60	3,927,380.00	641,074.07	0.7	1.5
				15,161,583.47		15,241,314.50	2,487,870.15	2.8	1.2

Danish Krone Total				15,161,583.47		15,241,314.50	2,487,870.15	2.8	1.2
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Euro(FX= 0.8239)

COMMON STOCKS- EUR

3460.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	156.41	541,163.81	199.80	691,308.00	839,109.60	0.9	4.5
2089.00	b929f46	ASML Holding NV EUR	298.86	624,310.54	465.35	972,116.15	1,179,954.52	1.3	0.5
10810.00	5756029	Bayer Motoren Werk EUR	57.63	622,951.58	71.50	772,915.00	938,164.18	1.1	4.9
17530.00	7309681	BNP Paribas EUR	40.73	713,994.44	49.28	863,790.75	1,048,469.16	1.2	0.0
155320.00	b90lkt4	Commerzbank AG NPV	4.86	754,375.63	5.43	843,387.60	1,023,703.81	1.1	0.0
59321.00	5842359	Deutsche Telekom NPV (Regd)	14.66	869,409.03	15.03	891,594.63	1,082,217.50	1.2	4.7
13010.00	b62g1b5	Edenred EUR	35.37	460,199.60	45.89	597,028.90	724,673.64	0.8	1.9

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
87879.00	7144569	Enel SPA EUR	6.16	541,649.17	7.84	689,322.88	836,700.06	0.9	3.6
25750.00	b8k9x70	Grand City Propert NPV	20.50	527,898.00	20.34	523,755.00	635,733.78	0.7	3.8
8230.00	b0cch46	Heineken Holding EUR	84.67	696,799.76	71.20	585,976.00	711,257.63	0.8	2.3
62710.00	b288c92	Iberdrola SA EUR	7.50	470,317.68	10.43	653,751.75	793,523.83	0.9	3.1
361050.00	4076836	Intesa San Paolo EUR	1.97	712,261.87	2.13	770,480.70	935,209.42	1.0	9.2
97550.00	bd2z8s7	Italgas Spa NPV	5.49	535,712.67	4.88	476,239.10	578,058.99	0.6	4.8
28369.00	bd0q398	Kon Ahold Delhaize EUR	25.88	734,276.37	21.84	619,578.96	752,044.90	0.8	4.4
13443.00	5986622	Koninklijke Philip EUR	35.85	481,968.00	44.96	604,330.07	733,535.79	0.8	1.9
2240.00	4057808	L'Oreal EUR	221.33	495,773.41	302.80	678,272.00	823,286.51	0.9	1.3
4610.00	4741844	Merck KGAA NPV	105.73	487,425.47	134.55	620,275.50	752,890.36	0.8	0.9
22810.00	bng8pq9	NN Group NV EUR	32.57	742,917.82	38.20	871,342.00	1,057,634.86	1.2	2.3
73870.00	5176177	Orange EUR	13.42	991,455.62	9.55	705,310.76	856,106.15	1.0	7.3
67610.00	byyn701	Poste Italiane Spa NPV	6.64	448,994.48	9.40	635,804.44	771,739.39	0.9	4.7
18800.00	4380429	Publicis Groupe SA EUR	38.16	717,386.48	48.54	912,552.00	1,107,655.56	1.2	2.4
49360.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	15.09	744,849.37	16.82	830,235.20	1,007,739.43	1.1	0.0
33756.00	bywlc68	Relx PLC GBP	15.60	526,424.82	19.50	658,242.00	798,974.10	0.9	2.2
20010.00	4768962	RWE AG NPV	36.87	737,720.83	31.34	627,113.40	761,190.20	0.9	2.6
8319.00	5671735	Sanofi EUR	84.18	700,311.26	75.80	630,580.20	765,398.21	0.9	4.1
7570.00	4834108	Schneider Electric EUR	78.69	595,665.87	122.85	929,974.50	1,128,802.99	1.3	1.9
6268.00	5727973	Siemens AG NPV (Regd)	101.06	633,415.55	127.98	802,178.64	973,684.38	1.1	3.0
47450.00	5966516	Societe Generale EUR	15.46	733,613.02	20.54	974,385.75	1,182,709.36	1.3	0.0
45866.00	bmd8kx7	Stellantis NV EUR	12.16	557,632.15	13.43	616,163.84	747,899.63	0.8	0.0
152600.00	5732524	Telefonica SA EUR	3.48	530,420.52	3.53	538,067.60	653,106.42	0.7	9.2
40179.00	bd3cwg3	TOKMANNI GROUP OYJ	12.78	513,641.44	18.00	723,222.00	877,846.82	1.0	2.8
3790.00	5497168	Volkswagen AG Non Vtg Prf NPV	137.57	521,390.63	173.02	655,745.80	795,944.21	0.9	2.8
7526.00	5671519	Wolters Kluwer EUR	36.85	277,333.10	65.68	494,307.68	599,990.63	0.7	1.9
				20,243,659.98		23,459,348.80	28,474,956.02	31.9	2.9
CASH AND EQUIVALENTS- EUR									
16034.61	cash	Cash Account - EUR	1.00	16,034.61	1.00	16,034.61	19,462.81	0.0	0.0
				16,034.61		16,034.61	19,462.81	0.0	0.0
Euro Total				20,259,694.59		23,475,383.41	28,494,418.83	31.9	2.9

Quantity		Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Hong Kong Dollar(FX= 7.7574)										
COMMON STOCKS- HKD										
207600.00	6536112	BOC Hong Kong Holding NPV	22.97	4,768,376.35	25.80	5,356,080.00	690,452.28	0.8	5.6	
136647.00	6420538	Henderson Land Dev NPV	41.18	5,627,213.18	33.70	4,605,003.90	593,631.06	0.7	5.3	
46430.00	6859927	Sun Hung Kai Prop NPV	116.89	5,427,269.02	124.60	5,785,178.00	745,767.30	0.8	4.0	
				15,822,858.55		15,746,261.90	2,029,850.64	2.3	4.9	
CASH AND EQUIVALENTS- HKD										
8.47	cash	Cash Account - HKD	1.00	8.47	1.00	8.47	1.09	0.0	0.0	
				8.47		8.47	1.09	0.0	0.0	
Hong Kong Dollar Total				15,822,867.02		15,746,270.37	2,029,851.74	2.3	4.9	
Japanese Yen(FX= 106.5400)										
COMMON STOCKS- JPY										
146800.00	6049784	ACOM Co NPV	501	73,480,855	475	69,730,000	654,495.96	0.7	1.3	
83731.00	6022105	Amada Co Ltd NPV	941	78,815,217	1,291	108,096,721	1,014,611.61	1.1	2.3	
19500.00	6132101	Bridgestone Corp NPV	3,319	64,725,512	4,161	81,139,500	761,587.20	0.9	2.5	
42910.00	6146500	Brother Industries NPV	1,840	78,962,146	2,093	89,810,630	842,975.69	0.9	3.2	
3410.00	6250724	Daikin Industries NPV	14,591	49,753,662	20,720	70,655,200	663,180.03	0.7	0.8	
50170.00	6414401	Haseko Corporation NPV	950	47,661,500	1,318	66,124,060	620,650.08	0.7	4.6	
10899.00	b3ff8w8	Hoshizaki Corp NPV	8,170	89,045,728	9,340	101,796,660	955,478.32	1.1	1.2	
27800.00	6459219	Inaba Denkisangyo NPV	1,845	51,291,000	2,526	70,222,800	659,121.46	0.7	4.0	
123950.00	b10rb15	Inpex Corporation NPV	569	70,482,392	784	97,176,800	912,115.64	1.0	3.1	
1370.00	6490995	Keyence Corp NPV	44,440	60,882,860	50,560	69,267,200	650,152.06	0.7	0.4	
5560.00	6149457	Kobayashi Pharmace NPV	12,423	69,071,174	10,060	55,933,600	525,000.94	0.6	0.7	
4030.00	6194468	Kose Corporation NPV	16,613	66,952,240	17,070	68,792,100	645,692.70	0.7	0.7	
13300.00	6555805	Makita Corp NPV	4,918	65,411,658	4,535	60,315,500	566,130.09	0.6	1.2	
13700.00	b1dn466	Nihon M&A Center I NPV	6,646	91,051,069	5,810	79,597,000	747,109.07	0.8	0.4	
1480.00	6639550	Nintendo Co Ltd NPV	56,119	83,056,064	64,750	95,830,000	899,474.38	1.0	1.5	
2930.00	6644800	Nitori Holdings NPV	21,341	62,529,584	19,875	58,233,750	546,590.48	0.6	0.6	
11640.00	6659428	Omron Corp NPV	7,535	87,706,993	8,580	99,871,200	937,405.67	1.0	1.0	

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
31370.00	b5n4qn8	Pola Orbis Holding In NPV	1,946	61,050,307	2,433	76,323,210	716,380.80	0.8	3.3
16651.00	bqrrz00	Recruit Holdings Co L NPV	4,015	66,846,137	5,281	87,933,931	825,360.72	0.9	0.6
10000.00	6804682	Shionogi & Co NPV	6,246	62,456,638	5,413	54,130,000	508,072.09	0.6	2.0
9490.00	6770620	Softbank Group Co NPV	10,493	99,578,765	9,895	93,903,550	881,392.43	1.0	0.4
14240.00	6125286	Trend Micro Inc NPV	6,311	89,875,664	5,120	72,908,800	684,332.65	0.8	3.1
33470.00	6171494	USS Co Ltd NPV	1,523	50,990,290	2,024	67,743,280	635,848.32	0.7	2.5
16760.00	6642387	Yamaha Corp NPV	4,936	82,732,894	5,930	99,386,800	932,859.02	1.0	1.1
32330.00	b292rc1	ZOZO, Inc.	2,703	87,389,270	3,330	107,658,900	1,010,502.16	1.1	0.9
				1,791,799,618		2,002,581,192	18,796,519.54	21.0	1.7

CASH AND EQUIVALENTS- JPY

7335840.00	divacc	Dividend Accrual - Jp	1	7,335,840	1	7,335,840	68,855.27	0.1	0.0
				7,335,840		7,335,840	68,855.27	0.1	0.0
Japanese Yen Total				1,799,135,458		2,009,917,032	18,865,374.81	21.1	1.7

New Zealand Dollar(FX= 1.3753)

COMMON STOCKS- NZD

60830.00	6287250	A2 Milk Co Ltd NPV	12.88	783,475.97	9.69	589,442.70	428,583.68	0.5	0.0
				783,475.97		589,442.70	428,583.68	0.5	0.0
New Zealand Dollar Total				783,475.97		589,442.70	428,583.68	0.5	0.0

Swedish Krona(FX= 8.4001)

COMMON STOCKS- SEK

58010.00	bz1dp29	Bravida Holding Ab NPV	92.56	5,369,408.72	107.20	6,218,672.00	740,309.28	0.8	1.9
8580.00	bjxsch4	Evolution Gaming NPV	709.00	6,083,193.77	1,051.50	9,021,870.00	1,074,019.36	1.2	0.0
8041.00	b1xftl2	Hexagon ABM Ser B NPV	510.45	4,104,531.55	703.60	5,657,647.60	673,521.46	0.8	0.1
12449.00	5679591	Investor ABM Ser B NPV	451.54	5,621,159.31	624.80	7,778,135.20	925,957.45	1.0	2.1
37030.00	7187627	Lundin Petroleum A NPV	202.37	7,493,803.68	273.10	10,112,893.00	1,203,901.50	1.3	0.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
37600.00	b1vq252	Sandvik Ab NPV	141.09	5,304,912.64	226.70	8,523,920.00	1,014,740.30	1.1	0.0
				33,977,009.68		47,313,137.80	5,632,449.35	6.3	0.7
Swedish Krona Total				33,977,009.68		47,313,137.80	5,632,449.35	6.3	0.7
Swiss Franc(FX= 0.9053)									
COMMON STOCKS- CHF									
62240.00	7171589	Credit Suisse Gp Chf0.04 (Regd)	9.81	610,847.33	13.13	816,900.00	902,352.81	1.0	2.1
8930.00	b18zrk2	Logitech Intl Chf0.25 (Regd)	86.17	769,525.54	97.02	866,388.60	957,018.23	1.1	0.8
9620.00	7123870	Nestle SA CHF (Regd)	103.67	997,264.78	95.00	913,900.00	1,009,499.61	1.1	2.8
8769.00	7103065	Novartis AG CHF (Regd)	82.81	726,124.85	78.19	685,648.11	757,371.16	0.8	3.6
3660.00	7110388	Roche Holdings AG Genusscheine NPV	328.03	1,200,586.64	297.95	1,090,497.00	1,204,569.76	1.3	2.9
75299.00	brjl176	UBS Group AG CHF (Regd)	11.61	874,099.72	14.10	1,061,715.90	1,172,777.97	1.3	2.6
				5,178,448.86		5,435,049.61	6,003,589.54	6.7	2.5
Swiss Franc Total				5,178,448.86		5,435,049.61	6,003,589.54	6.7	2.5
Total Portfolio				1,914,262,686.59			89,337,543.77	100.0	2.3

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Danish Krone								
2/17/2021	2/19/2021	5000.00	b1wt5g2	DSV DKK	6.18095	1,130.77	5,653,872.29	914,725.45
Danish Krone Total							5,653,872.29	914,725.45
Japanese Yen								
2/18/2021	2/22/2021	9490.00	6770620	Softbank Group Co NPV	105.78500	10,493.02	99,578,765.00	941,331.62
Japanese Yen Total							99,578,765.00	941,331.62

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro								
2/17/2021	2/19/2021	315259.96	5705946	Banco Santander EUR (Regd)	0.83108	2.89	912,003.95	1,097,369.39
2/17/2021	2/19/2021	13706.04	5705946	Banco Santander EUR (Regd)	0.83108	2.89	39,649.70	47,708.53
2/17/2021	2/19/2021	2770.00	bmtvqk9	Siemens Energy AG NPV	0.83108	33.14	91,788.67	110,444.78
2/17/2021	2/19/2021	1154.00	bmtvqk9	Siemens Energy AG NPV	0.83108	33.14	38,239.76	46,012.02
2/17/2021	2/19/2021	875.00	bmtvqk9	Siemens Energy AG NPV	0.83108	33.14	28,994.62	34,887.80
2/17/2021	2/19/2021	8200.00	bfym460	Unibail-Rodamco-We Npv(1 Ord Unibail-R & 1CLs)	0.83108	57.64	472,656.15	568,723.84
2/17/2021	2/19/2021	900.00	bfym460	Unibail-Rodamco-We Npv(1 Ord Unibail-R & 1CLs)	0.83108	57.64	51,876.90	62,420.92
Euro Total							1,635,209.75	1,967,567.28
Japanese Yen								
2/18/2021	2/22/2021	35850.00	b10rb15	Inpex Corporation NPV	105.78500	789.25	28,294,570.00	267,472.42
Japanese Yen Total							28,294,570.00	267,472.42

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- GBP				
2/18/2021	4/8/2021	0925288	GlaxoSmithKline Ord GBP	8,626.42
				8,626.42
COMMON STOCKS- CAD				
2/10/2021	3/8/2021	2583952	Metro Inc	3,616.48
2/12/2021	3/1/2021	2347200	Fortis Inc	6,982.80
2/25/2021	3/15/2021	2117599	Canadian Apt Properties Real Estate	1,208.94
2/26/2021	3/15/2021	2024644	Barrick Gold Corporation	2,186.10
				13,994.32
COMMON STOCKS- EUR				
2/4/2021	2/8/2021	5727973	Siemens AG NPV (Regd)	19,347.50
2/8/2021	2/8/2021	b288c92	Iberdrola SA EUR	-2,411.56
				16,935.94
COMMON STOCKS- JPY				
2/18/2021	4/22/2021	6644800	Nitori Holdings NPV	1,606.47
				1,606.47
CASH AND EQUIVALENTS				
2/1/2021	2/2/2021	cash	Cash Account - USD	131.67
				131.67
CASH AND EQUIVALENTS- EUR				
2/4/2021	2/4/2021	cash	Cash Account - EUR	0.02
2/12/2021	2/12/2021	cash	Cash Account - EUR	0.01
				0.04
NET INCOME				41,294.84

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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