



ATIVO
CAPITAL

Quarterly Report

Account

New York City Teachers Retirement System

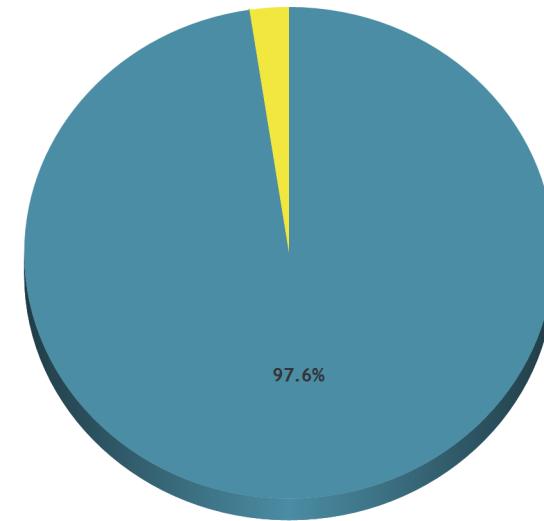
3/31/2018



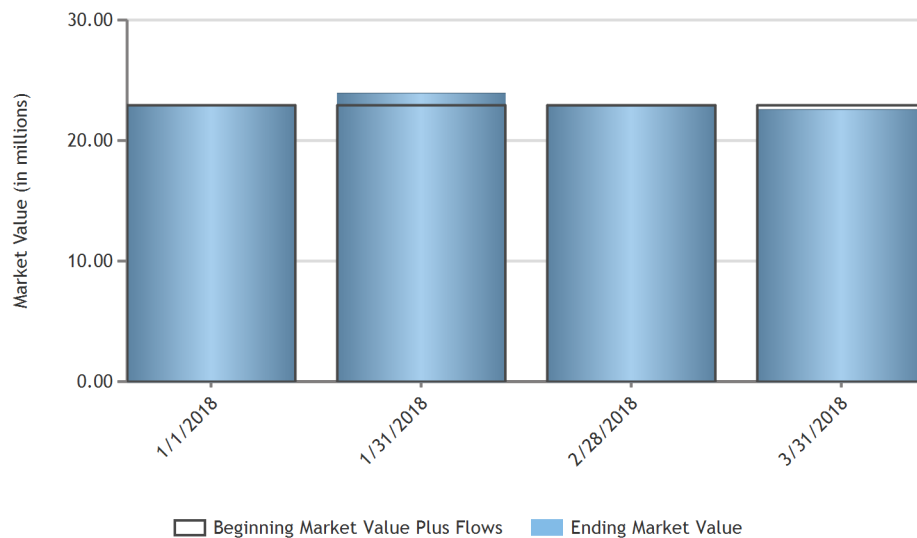
Activity Summary

	Quarter to Date	Year to Date
Beginning Value	22,925,390.40	22,925,390.40
Net Contributions/Withdrawals	-0.01	-0.01
Realized Gains	-131,724.27	-131,724.27
Unrealized Gains	-395,218.15	-395,218.15
Income Received	162,339.00	162,339.00
Ending Value	22,560,786.98	22,560,786.98

Portfolio Allocation as of 3/31/2018

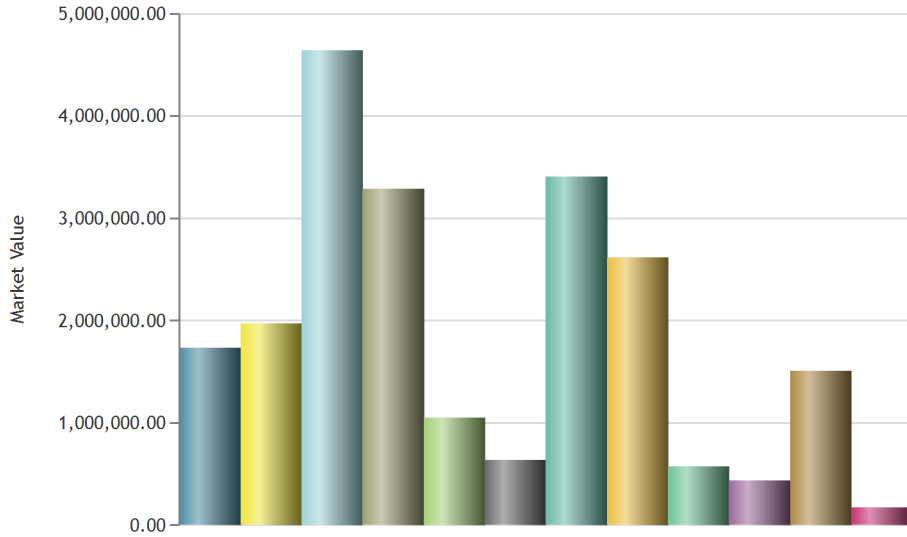


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	22,022,149.83	97.6	3.2
Cash and Equivalents	538,637.14	2.4	1.4
Total	22,560,786.98	100.0	3.2

Portfolio Allocation as of 3/31/2018

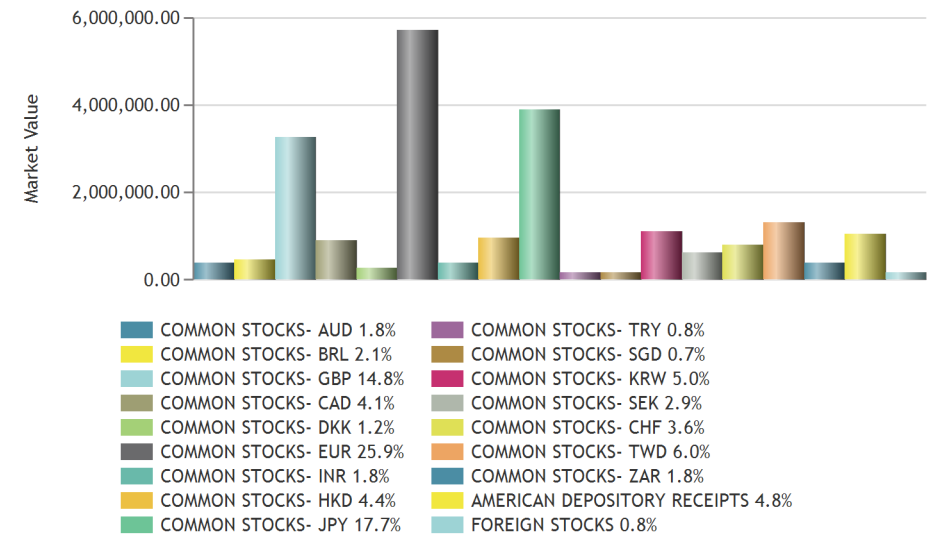


Industry Sector	Market Value	% Equity	% Assets
ENERGY	1,730,481.42	7.9	7.7
MATERIALS	1,972,147.75	9.0	8.7
INDUSTRIALS	4,637,476.72	21.1	20.6
CONSUMER DISCRETIONARY	3,286,030.55	14.9	14.6
CONSUMER STAPLES	1,047,088.47	4.8	4.6
HEALTHCARE	637,245.63	2.9	2.8
FINANCIALS	3,408,674.20	15.5	15.1
INFORMATION TECHNOLOGY	2,614,484.48	11.9	11.6
TELECOMMUNICATIONS SERVICES	571,858.96	2.6	2.5
UTILITIES	437,722.42	2.0	1.9
Real Estate	1,508,756.22	6.9	6.7
Missing Industry Sector	170,183.00	0.8	0.8
Equity Total	22,022,149.83	100.0	97.6

Top 10 Holdings

Symbol	Security	Market Value	% Assets
b94p973	Topdanmark AS DKK	266,267.97	1.2
bqrrz00	Recruit Holdings Co L NPV	264,188.55	1.2
2159740	CGI Groupe Inc Cl A	259,268.45	1.1
4682329	Pernod Ricard EUR	256,635.04	1.1
b08v9h4	Plastic Omnium EUR	249,236.08	1.1
6621580	Nan Ya Plastic TWD	248,624.78	1.1
b119qg0	Partners Group Hlg Chf0.01 (Regd)	245,744.31	1.1
6348544	Formosa Plastic TWD	245,117.56	1.1
6858946	Sumitomo Corp NPV	243,679.21	1.1
bfnwv48	Ferguson PLC	243,544.72	1.1
Top 10 Holdings Total		2,522,306.67	11.2

Equity Allocation by Security Type

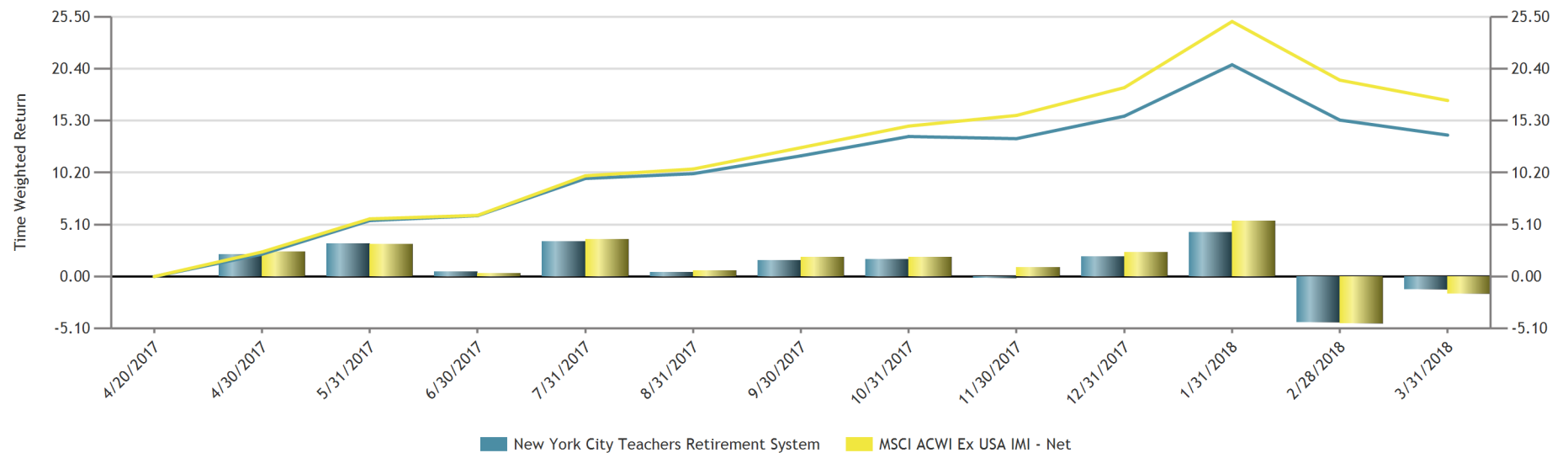


Performance History

Portfolio	Month To Date	Quarter To Date	Year To Date	Since Inception 4/20/2017
Account	-1.28	-1.61	-1.61	13.88

Index				
MSCI ACWI Ex USA IMI - Net	-1.67	-1.06	-1.06	17.28

Time Weighted Return Since Inception 4/20/2017



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
AMERICAN DEPOSITORY RECEIPTS									
4060.00	aer	AerCap Holdings NV	52.64	213,720.02	50.72	205,923.20	205,923.20	0.9	0.0
1920.00	chkp	Check Point Software Tech Ltd	117.83	226,236.63	99.34	190,732.80	190,732.80	0.8	0.0
2200.00	sap	Sap SE Sp ADR	97.40	214,273.00	105.16	231,352.00	231,352.00	1.0	0.9
1810.00	tm	Toyota Motor Corp Sp ADR 2	124.50	225,345.36	130.37	235,969.70	235,969.70	1.0	2.6
10890.00	vedl	Vedanta Ltd Sp ADR	19.25	209,651.75	17.57	191,337.30	191,337.30	0.8	13.4
				1,089,226.76		1,055,315.00	1,055,315.00	4.7	3.2
FOREIGN STOCKS									
24700.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	7.49	184,915.72	6.89	170,183.00	170,183.00	0.8	2.9
				184,915.72		170,183.00	170,183.00	0.8	2.9
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		236,742.12		236,742.12	236,742.12	1.0	3.2
	divacc	Dividend Accrual - US		5,978.50		5,978.50	5,978.50	0.0	0.0
				242,720.62		242,720.62	242,720.62	1.1	3.1
US Dollar Total				1,516,863.10		1,468,218.62	1,468,218.62	6.5	3.2
Australian Dollar(FX= 1.3003)									
COMMON STOCKS- AUD									
22760.00	b29lcj0	Crown Resorts Lim NPV	13.17	299,829.21	12.69	288,824.40	222,121.36	1.0	5.9
100750.00	6161978	Mirvac Group Stapled Securities	2.19	220,641.27	2.15	216,612.50	166,586.56	0.7	4.9
				520,470.48		505,436.90	388,707.91	1.7	5.5
CASH AND EQUIVALENTS- AUD									
6828.00	divacc	Dividend Accrual - Au	1.00	6,828.00	1.00	6,828.00	5,251.10	0.0	0.0
				6,828.00		6,828.00	5,251.10	0.0	0.0
Australian Dollar Total				527,298.48		512,264.90	393,959.01	1.7	5.4

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Brazilian Real(FX= 3.3049)									
COMMON STOCKS- BRL									
14600.00	b037hr3	Itau Unibanco Hold Prf NPV	39.86	581,884.50	51.31	749,126.00	226,671.31	1.0	0.0
54800.00	2458771	Itausa Inv Itau SA Prf NPV	9.53	521,985.04	13.79	755,692.00	228,658.05	1.0	0.0
				1,103,869.54		1,504,818.00	455,329.36	2.0	0.0
CASH AND EQUIVALENTS- BRL									
76934.35	cash	Cash Account - Br	1.00	76,934.35	1.00	76,934.35	23,278.87	0.1	0.0
13806.00	divacc	Dividend Accrual - Br	1.00	13,806.00	1.00	13,806.00	4,177.43	0.0	0.0
				90,740.35		90,740.35	27,456.31	0.1	0.0
Brazilian Real Total				1,194,609.89		1,595,558.35	482,785.67	2.1	0.0
British Pound Sterling(FX= 0.7123)									
COMMON STOCKS- GBP									
19334.00	b1yw440	3I Group Ord Gbp	7.77	150,200.71	8.59	166,079.06	233,168.69	1.0	1.9
8846.00	0053673	Ashtead Group GBP	16.27	143,904.37	19.40	171,612.40	240,937.29	1.1	1.5
3400.00	0989529	AstraZeneca USD	46.67	158,689.69	48.96	166,447.00	233,685.26	1.0	4.1
24629.00	0263494	BAE Systems Ord GBP	6.31	155,329.81	5.81	143,193.01	201,037.54	0.9	3.7
11670.00	b4l8497	Burford Capital Lt Ord NPV	12.40	144,657.77	13.40	156,378.00	219,548.77	1.0	0.8
10451.00	bd6k457	Compass Group Ord Gbp0.1105	15.54	162,383.46	14.56	152,114.31	213,562.70	0.9	2.3
6489.00	0237400	Diageo Ord Gbp0.28 101/108	22.07	143,224.44	24.12	156,514.68	219,740.66	1.0	2.6
10980.00	b19nlv4	Experian Ord USD	15.84	173,948.64	15.38	168,817.50	237,013.35	1.1	2.1
3240.00	bfnwv48	Ferguson PLC	52.77	170,967.43	53.54	173,469.60	243,544.72	1.1	2.1
40000.00	b1xh2c0	Ferrexpo PLC GBP	3.13	125,054.13	2.44	97,720.00	137,195.16	0.6	6.8
3550.00	bd8qvh4	Intercontinental Hotels Ord Gbp0.1980952380937	42.41	150,550.09	42.68	151,514.00	212,719.90	0.9	2.4
9250.00	0709954	Prudential GBP	17.99	166,447.96	17.79	164,511.25	230,967.54	1.0	2.6
58700.00	b082rf1	Rentokil Initial GBP	2.54	149,072.30	2.72	159,487.90	223,914.95	1.0	1.4
6720.00	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07 (Gbp)	25.87	173,866.29	22.34	150,091.20	210,722.34	0.9	8.4
24280.00	b5zn1n8	Segro PLC GBP	5.78	140,382.28	6.01	145,971.36	204,938.24	0.9	2.7
				2,308,679.36		2,323,921.26	3,262,697.10	14.5	2.9

			Local Currency		Reporting Currency				
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- GBP									
14093.42	cash	Cash Account - GBP	1.00	14,093.42	1.00	14,093.42	19,786.63	0.1	0.0
8715.99	divacc	Dividend Accrual - GB	1.00	8,715.99	1.00	8,715.99	12,236.92	0.1	0.0
				22,809.41		22,809.41	32,023.54	0.1	0.0
British Pound Sterling Total				2,331,488.77		2,346,730.67	3,294,720.64	14.6	2.9
Canadian Dollar(FX= 1.2896)									
COMMON STOCKS- CAD									
12100.00	2162760	CAE Inc	20.51	248,142.90	23.98	290,158.00	225,000.19	1.0	1.5
4500.00	2159740	CGI Groupe Inc Cl A	63.70	286,640.93	74.30	334,350.00	259,268.45	1.1	0.0
16700.00	bmj71d5	Dream Global Real Estate Investment Trust	13.42	224,136.28	13.75	229,625.00	178,060.47	0.8	5.8
3100.00	2754383	Royal Bank of Canada Montreal Que	95.18	295,058.00	99.52	308,512.00	239,232.62	1.1	3.8
				1,053,978.11		1,162,645.00	901,561.74	4.0	2.5
CASH AND EQUIVALENTS- CAD									
16620.00	cash	Cash Account - CAD	1.00	16,620.00	1.00	16,620.00	12,887.82	0.1	0.0
946.38	divacc	Dividend Accrual - CA	1.00	946.38	1.00	946.38	733.86	0.0	0.0
				17,566.38		17,566.38	13,621.68	0.1	0.0
Canadian Dollar Total				1,071,544.49		1,180,211.38	915,183.41	4.1	2.5
Danish Krone(FX= 6.0497)									
COMMON STOCKS- DKK									
5660.00	b94p973	Topdanmark AS DKK	240.56	1,361,544.46	284.60	1,610,836.00	266,267.97	1.2	6.7
				1,361,544.46		1,610,836.00	266,267.97	1.2	6.7

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- DKK									
9605.34	cash	Cash Account - DKK	1.00	9,605.34	1.00	9,605.34	1,587.74	0.0	0.0
				9,605.34		9,605.34	1,587.74	0.0	0.0
Danish Krone Total				1,371,149.80		1,620,441.34	267,855.71	1.2	6.6
Euro(FX= 0.8116)									
COMMON STOCKS- EUR									
850.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	169.80	144,326.58	183.40	155,890.00	192,077.38	0.9	4.4
3038.00	b3msm28	Amadeus IT Group EUR	47.13	143,186.74	59.98	182,219.24	224,518.53	1.0	1.5
3030.00	5165294	ASM Intl NV Eur0.04	52.03	157,641.88	59.26	179,557.80	221,239.28	1.0	1.3
6680.00	7667163	Atlantia SPA EUR	23.25	155,314.17	25.15	168,002.00	207,000.99	0.9	4.9
1649.00	5654781	Atos SE EUR	113.55	187,243.95	111.10	183,203.90	225,731.76	1.0	1.5
2030.00	5086577	BASF SE NPV	93.82	190,458.85	82.47	167,414.10	206,276.61	0.9	3.8
1745.00	5069211	Bayer AG NPV (Regd)	105.31	183,760.33	91.79	160,173.55	197,355.29	0.9	3.1
1900.00	5756029	Bayer Motoren Werk EUR	88.66	168,455.66	88.15	167,485.00	206,363.97	0.9	4.5
1758.00	4163437	Cap Gemini EUR	88.50	155,577.29	101.20	177,909.60	219,208.48	1.0	1.7
9091.00	5543986	CNP Assurances EUR	18.52	168,380.57	20.50	186,365.50	229,627.28	1.0	4.1
4800.00	4617859	Deutsche Post AG NPV (Regd)	32.01	153,650.82	35.52	170,496.00	210,073.93	0.9	3.2
35660.00	7144569	Enel SPA EUR	5.32	189,695.43	4.97	177,230.20	218,371.37	1.0	4.8
13530.00	7145056	ENI Spa NPV	13.49	182,457.87	14.29	193,316.64	238,192.02	1.1	5.6
1644.00	5076705	Henkel AG & Co KGAA Non-Vtg Prf NPV	122.47	201,336.20	106.85	175,661.40	216,438.39	1.0	1.7
29810.00	b288c92	Iberdrola SA EUR	6.11	182,252.61	5.97	178,025.32	219,351.06	1.0	4.3
2660.00	4497749	KBC Groep NV NPV	71.35	189,804.05	70.72	188,115.20	231,783.14	1.0	3.0
5370.00	5986622	Koninklijke Philip EUR	35.17	188,848.46	31.17	167,356.05	206,205.09	0.9	2.6
685.00	4061412	LVMH Moet Hennessy EUR	257.76	176,569.01	250.20	171,387.00	211,171.76	0.9	2.0
9450.00	5996234	Motor Oil SA EUR	19.61	185,335.16	18.28	172,746.00	212,846.23	0.9	7.1
1540.00	4682329	Pernod Ricard EUR	122.86	189,204.68	135.25	208,285.00	256,635.04	1.1	1.5

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
5200.00	b08v9h4	Plastic Omnium EUR	35.78	186,042.69	38.90	202,280.00	249,236.08	1.1	1.7
10719.00	4148810	Relx NV EUR	17.58	188,437.50	16.83	180,400.77	222,277.93	1.0	2.7
2219.00	b058tz6	Safran EUR	72.96	161,899.97	85.98	190,789.62	235,078.39	1.0	1.9
1479.00	5727973	Siemens AG NPV (Regd)	124.99	184,861.03	103.52	153,106.08	188,647.22	0.8	3.6
4070.00	b15c557	Total EUR	48.50	197,400.79	46.13	187,749.10	231,332.06	1.0	5.5
4364.00	5671519	Wolters Kluwer EUR	39.37	171,808.78	43.19	188,481.16	232,234.06	1.0	2.0
				4,583,951.07		4,633,646.23	5,709,273.32	25.3	3.2

CASH AND EQUIVALENTS- EUR

17592.41	cash	Cash Account - EUR	1.00	17,592.41	1.00	17,592.41	21,676.21	0.1	0.0
1766.38	divacc	Dividend Accrual - Eu	1.00	1,766.38	1.00	1,766.38	2,176.42	0.0	0.0
				19,358.79		19,358.79	23,852.62	0.1	0.0

Euro Total				4,603,309.86		4,653,005.02	5,733,125.95	25.4	3.2
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Indian Rupee(FX= 65.0950)

COMMON STOCKS- INR

10950.00	byqkh33	Grasim Industries Inr2	1,196.20	13,098,357.15	1,050.90	11,507,355.00	176,777.86	0.8	0.5
45440.00	6139726	Hindustan Zinc Inr2	257.67	11,708,408.26	300.55	13,656,992.00	209,800.94	0.9	2.7
				24,806,765.41		25,164,347.00	386,578.80	1.7	1.7

CASH AND EQUIVALENTS- INR

372058.00	cash	Cash Account - In	1.00	372,058.00	1.00	372,058.00	5,715.62	0.0	0.0
272640.00	divacc	Dividend Accrual - In	1.00	272,640.00	1.00	272,640.00	4,188.34	0.0	0.0
				644,698.00		644,698.00	9,903.96	0.0	0.0

Indian Rupee Total				25,451,463.41		25,809,045.00	396,482.76	1.8	1.6
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			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Indonesian Rupiah(FX= 13,765.0039)									
CASH AND EQUIVALENTS- IDR									
61014668.00	cash	Cash Account - Id	1.00	61,014,668.00	1.00	61,014,668.00	4,432.59	0.0	0.0
				61,014,668.00		61,014,668.00	4,432.59	0.0	0.0
Indonesian Rupiah Total				61,014,668.00		61,014,668.00	4,432.59	0.0	0.0
Hong Kong Dollar(FX= 7.8487)									
COMMON STOCKS- HKD									
27680.00	6420538	Henderson Land Dev NPV	54.63	1,512,132.35	51.10	1,414,448.00	180,215.45	0.8	3.3
56800.00	6140290	Hopewell Holdings NPV	30.88	1,753,924.78	29.95	1,701,160.00	216,745.55	1.0	4.3
13200.00	6859927	Sun Hung Kai Prop NPV	117.33	1,548,726.75	124.00	1,636,800.00	208,545.42	0.9	3.4
49100.00	b67c2g0	Swire Properties L NPV	27.00	1,325,566.97	27.50	1,350,250.00	172,035.96	0.8	2.8
174000.00	blhkhz1	Wh Group Ltd Usd0.0001	6.96	1,211,570.16	8.36	1,454,640.00	185,336.33	0.8	3.2
				7,351,921.01		7,557,298.00	962,878.71	4.3	3.5
CASH AND EQUIVALENTS- HKD									
66960.00	cash	Cash Account - HKD	1.00	66,960.00	1.00	66,960.00	8,531.40	0.0	0.0
				66,960.00		66,960.00	8,531.40	0.0	0.0
Hong Kong Dollar Total				7,418,881.01		7,624,258.00	971,410.12	4.3	3.4
Japanese Yen(FX= 106.2050)									
COMMON STOCKS- JPY									
3900.00	6010702	Aisin Seiki Co NPV	6,189	24,136,512	5,780	22,542,000	212,249.89	0.9	2.2
5670.00	b1g1854	Aozora Bank NPV	3,939	22,331,717	4,235	24,012,450	226,095.29	1.0	4.3
4770.00	6132101	Bridgestone Corp NPV	5,258	25,079,524	4,624	22,056,480	207,678.36	0.9	3.5
15800.00	6414401	Haseko Corporation NPV	1,200	18,952,224	1,619	25,580,200	240,856.83	1.1	3.1
5300.00	6459219	Inaba Denkisangyo NPV	3,984	21,114,274	4,705	24,936,500	234,795.91	1.0	3.0
11750.00	6467803	Itochu Corp NPV	1,505	17,680,064	2,067	24,281,375	228,627.42	1.0	3.4
6200.00	6248990	KDDI Corp NPV	2,902	17,992,095	2,717	16,842,300	158,582.93	0.7	3.3
7650.00	6596785	Mitsubishi Corp NPV	3,217	24,610,649	2,862	21,894,300	206,151.31	0.9	3.5
12720.00	6661144	ORIX Corp NPV	2,057	26,167,943	1,877	23,869,080	224,745.35	1.0	3.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
10610.00	bqrrz00	Recruit Holdings Co L NPV	1,970	20,899,637	2,645	28,058,145	264,188.55	1.2	0.8
11220.00	6793821	Sekisui Chemical NPV	2,267	25,432,735	1,856	20,824,320	196,076.64	0.9	2.0
24420.00	6774989	Shinko Plantech NPV	980	23,941,204	957	23,369,940	220,045.57	1.0	3.1
2700.00	6770620	Softbank Group Co NPV	7,934	21,420,709	7,950	21,465,000	202,109.13	0.9	0.6
7910.00	b292rc1	Start Today Co Ltd NPV	2,336	18,477,760	2,842	22,480,220	211,668.19	0.9	1.0
14450.00	6858946	Sumitomo Corp NPV	1,763	25,479,847	1,791	25,879,950	243,679.21	1.1	3.4
4000.00	6865504	Suzuki Motor Corp NPV	6,326	25,302,099	5,730	22,920,000	215,809.05	1.0	1.0
3800.00	6900546	Toyota Industries NPV	5,190	19,721,127	6,440	24,472,000	230,422.30	1.0	2.2
5100.00	6988520	Yuasa Trading Co NPV	3,535	18,027,644	3,510	17,901,000	168,551.39	0.7	2.8
				396,767,764		413,385,260	3,892,333.32	17.3	2.6

CASH AND EQUIVALENTS- JPY

3885660.00	cash	Cash Account - JPY	1	3,885,660	1	3,885,660	36,586.41	0.2	0.0
5583810.00	divacc	Dividend Accrual - Jp	1	5,583,810	1	5,583,810	52,575.77	0.2	0.0
				9,469,470		9,469,470	89,162.19	0.4	0.0

Japanese Yen Total

406,237,234 422,854,730 3,981,495.50 17.6 2.5

Turkish Lira(FX= 3.9567)

COMMON STOCKS- TRY

6110.00	b03myt9	Tupras(T Petr Raf) Try1	98.66	602,834.11	108.40	662,324.00	167,393.03	0.7	12.5
				602,834.11		662,324.00	167,393.03	0.7	12.5

CASH AND EQUIVALENTS- TRY

70647.18	divacc	Dividend Accrual - Tr	1.00	70,647.18	1.00	70,647.18	17,855.08	0.1	0.0
				70,647.18		70,647.18	17,855.08	0.1	0.0

Turkish Lira Total

673,481.29 732,971.18 185,248.11 0.8 11.3

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Singapore Dollar(FX= 1.3104)										
COMMON STOCKS- SGD										
152900.00	b1z81h9	China Sunsine Chem NPV	1.49	228,139.95	1.38	211,002.00	161,025.98	0.7	2.2	
				228,139.95		211,002.00	161,025.98	0.7	2.2	
Singapore Dollar Total				228,139.95		211,002.00	161,025.98	0.7	2.2	
South Korean Won(FX= 1,061.5306)										
COMMON STOCKS- KRW										
4206.00	b3df0y6	KB Financial Group KRW	50,224.19	211,242,942.00	60,700.00	255,304,200.00	240,505.87	1.1	3.2	
550.00	6440020	Lotte Chemical Co KRW	356,996.94	196,348,317.99	433,000.00	238,150,000.00	224,345.99	1.0	2.4	
96.00	6771720	Samsung Electronic KRW	2,045,000.00	196,320,000.00	2,461,000.00	236,256,000.00	222,561.77	1.0	3.5	
2720.00	6450267	SK Hynix Inc KRW	80,371.35	218,610,076.41	81,300.00	221,136,000.00	208,318.18	0.9	1.2	
960.00	6224871	SK Telecom KRW	271,607.69	260,743,379.00	233,500.00	224,160,000.00	211,166.90	0.9	4.3	
				1,083,264,715.40		1,175,006,200.00	1,106,898.72	4.9	2.9	
CASH AND EQUIVALENTS- KRW										
3661700.00	cash	Cash Account - Kr	1.00	3,661,700.00	1.00	3,661,700.00	3,449.46	0.0	0.0	
17357500.00	divacc	Dividend Accrual - Kr	1.00	17,357,500.00	1.00	17,357,500.00	16,351.40	0.1	0.0	
				21,019,200.00		21,019,200.00	19,800.85	0.1	0.0	
South Korean Won Total				1,104,283,915.40		1,196,025,400.00	1,126,699.58	5.0	2.9	
Swedish Krona(FX= 8.3394)										
COMMON STOCKS- SEK										
13810.00	b0xp0t0	Castellum Ab NPV	128.37	1,772,764.47	136.50	1,885,065.00	226,041.89	1.0	3.9	
9090.00	7187627	Lundin Petroleum A NPV	208.87	1,898,599.95	209.60	1,905,264.00	228,463.99	1.0	1.9	
7741.00	4846523	Swedbank ABM Ser A NPV	204.00	1,579,164.00	187.00	1,447,567.00	173,580.63	0.8	7.0	
				5,250,528.42		5,237,896.00	628,086.50	2.8	4.0	

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- SEK									
137229.50	cash	Cash Account - SEK	1.00	137,229.50	1.00	137,229.50	16,455.46	0.1	0.0
				137,229.50		137,229.50	16,455.46	0.1	0.0
Swedish Krona Total				5,387,757.92		5,375,125.50	644,541.97	2.9	3.9
Swiss Franc(FX= 0.9534)									
COMMON STOCKS- CHF									
2833.00	7110720	Adecco SA Chf1 (Regd)	72.53	205,465.30	68.00	192,644.00	202,053.64	0.9	3.7
2130.00	7123870	Nestle SA CHF (Regd)	83.48	177,815.59	75.62	161,070.60	168,938.04	0.7	3.1
330.00	b119qg0	Partners Group Hlg Chf0.01 (Regd)	605.95	199,964.01	710.00	234,300.00	245,744.31	1.1	2.7
1559.00	7147892	Temenos Group AG Chf5 (Regd)	78.95	123,083.05	114.40	178,349.60	187,061.03	0.8	0.6
				706,327.95		766,364.20	803,797.03	3.6	2.5
Swiss Franc Total				706,327.95		766,364.20	803,797.03	3.6	2.5
Taiwan Dollar(FX= 29.1350)									
COMMON STOCKS- TWD									
59000.00	6511788	Chong Hong Constru TWD	84.52	4,986,915.60	85.10	5,020,900.00	172,332.25	0.8	7.3
54000.00	6718716	Formosa Petrochemi TWD	107.46	5,802,916.00	119.50	6,453,000.00	221,486.19	1.0	5.3
69000.00	6348544	Formosa Plastic TWD	93.40	6,444,766.00	103.50	7,141,500.00	245,117.56	1.1	5.5
65200.00	6438564	Hon Hai Precision TWD	96.24	6,274,893.16	91.40	5,959,280.00	204,540.24	0.9	4.9
88230.00	6621580	Nan Ya Plastic TWD	76.59	6,757,837.50	82.10	7,243,683.00	248,624.78	1.1	6.2
26050.00	6889106	Taiwan Semicon Man TWD	187.58	4,886,470.00	246.00	6,408,300.00	219,951.95	1.0	3.3
				35,153,798.26		38,226,663.00	1,312,052.96	5.8	5.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- TWD									
531720.00	cash	Cash Account - TWD	1.00	531,720.00	1.00	531,720.00	18,250.21	0.1	0.0
				531,720.00		531,720.00	18,250.21	0.1	0.0
Taiwan Dollar Total				35,685,518.26		38,758,383.00	1,330,303.17	5.9	5.3
South African Rand(FX= 11.8236)									
COMMON STOCKS- ZAR									
7170.00	b1g4262	Kumba Iron Ore Ltd ZAR	328.80	2,357,530.98	283.05	2,029,468.50	171,645.56	0.8	10.9
900.00	6622691	Naspers N ZAR	2,993.96	2,694,561.44	2,891.84	2,602,656.00	220,123.82	1.0	0.2
				5,052,092.43		4,632,124.50	391,769.38	1.7	4.9
CASH AND EQUIVALENTS- ZAR									
91417.50	cash	Cash Account - Za	1.00	91,417.50	1.00	91,417.50	7,731.78	0.0	0.0
				91,417.50		91,417.50	7,731.78	0.0	0.0
South African Rand Total				5,143,509.93		4,723,542.00	399,501.17	1.8	4.8
Total Portfolio				1,664,847,161.53			22,560,786.98	100.0	3.2

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
1/29/2018	1/31/2018	7800.00	b29lcj0	Crown Resorts Lim NPV	1.23533	13.05	101,819.96	82,423.29
1/29/2018	1/31/2018	135550.00	6161978	Mirvac Group Stapled Securities	1.23533	2.19	296,852.85	240,302.47
1/30/2018	2/1/2018	9200.00	b29lcj0	Crown Resorts Lim NPV	1.23617	13.07	120,282.28	97,302.38
1/31/2018	2/2/2018	1900.00	b29lcj0	Crown Resorts Lim NPV	1.23495	13.24	25,158.33	20,371.96
2/1/2018	2/5/2018	2600.00	b29lcj0	Crown Resorts Lim NPV	1.24603	13.55	35,238.68	28,280.81
2/2/2018	2/6/2018	1260.00	b29lcj0	Crown Resorts Lim NPV	1.25937	13.75	17,329.96	13,760.85
Australian Dollar Total							596,682.06	482,441.75
British Pound Sterling								
1/12/2018	1/16/2018	6720.00	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07 (Gbp)	0.73059	25.87	173,866.29	237,979.36
3/15/2018	3/19/2018	40000.00	b1xh2c0	Ferrexpo PLC GBP	0.71700	3.13	125,054.13	174,413.01
British Pound Sterling Total							298,920.42	412,392.37
Canadian Dollar								
3/15/2018	3/19/2018	16700.00	bmj71d5	Dream Global Real Estate Investment Trust	1.30570	13.42	224,136.28	171,659.86
Canadian Dollar Total							224,136.28	171,659.86
Euro								
1/11/2018	1/15/2018	1500.00	b15c557	Total EUR	0.83015	48.34	72,509.08	87,344.45
1/12/2018	1/16/2018	1500.00	b15c557	Total EUR	0.82328	48.62	72,923.53	88,576.61
1/16/2018	1/18/2018	1070.00	b15c557	Total EUR	0.81763	48.57	51,968.18	63,559.69
2/8/2018	2/12/2018	29810.00	b288c92	Iberdrola SA EUR	0.81583	6.11	182,252.61	223,396.15
3/6/2018	3/8/2018	13530.00	7145056	ENI Spa NPV	0.80645	13.49	182,457.87	226,247.65
Euro Total							562,111.27	689,124.55
Hong Kong Dollar								
3/6/2018	3/8/2018	31800.00	6140290	Hopewell Holdings NPV	7.83315	30.89	982,145.69	125,383.24
3/6/2018	3/8/2018	65100.00	b67c2g0	Swire Properties L NPV	7.83315	27.00	1,757,523.62	224,369.97
3/7/2018	3/9/2018	25000.00	6140290	Hopewell Holdings NPV	7.83635	30.87	771,779.09	98,487.06
Hong Kong Dollar Total							3,511,448.40	448,240.27
Japanese Yen								
1/11/2018	1/16/2018	12720.00	6661144	ORIX Corp NPV	111.40500	2,057.23	26,167,943.00	234,890.20

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
1/18/2018	1/23/2018	6000.00	6596785	Mitsubishi Corp NPV	110.95500	3,225.23	19,351,362.00	174,407.30
1/19/2018	1/24/2018	1650.00	6596785	Mitsubishi Corp NPV	110.63500	3,187.45	5,259,287.00	47,537.28
3/6/2018	3/9/2018	2300.00	6774989	Shinko Plantech NPV	106.02500	977.64	2,248,582.00	21,208.04
3/7/2018	3/12/2018	6300.00	6774989	Shinko Plantech NPV	105.98500	993.50	6,259,032.00	59,055.83
3/8/2018	3/13/2018	15820.00	6774989	Shinko Plantech NPV	106.09000	975.57	15,433,590.00	145,476.39
3/16/2018	3/22/2018	1800.00	6988520	Yuasa Trading Co NPV	106.10000	3,563.42	6,414,150.00	60,453.82
3/19/2018	3/23/2018	1800.00	6988520	Yuasa Trading Co NPV	105.82500	3,516.37	6,329,465.00	59,810.68
3/20/2018	3/26/2018	1000.00	6988520	Yuasa Trading Co NPV	106.41000	3,516.26	3,516,263.00	33,044.48
3/22/2018	3/27/2018	500.00	6988520	Yuasa Trading Co NPV	105.34500	3,535.53	1,767,766.00	16,780.73
Japanese Yen Total							92,747,440.00	852,664.74
Polish Zloty								
1/26/2018	1/30/2018	3800.00	5810066	Pkn Orlen SA Pln1.25	3.32620	108.15	410,959.28	123,552.19
1/29/2018	1/31/2018	3760.00	5810066	Pkn Orlen SA Pln1.25	3.35575	109.15	410,410.32	122,300.62
Polish Zloty Total							821,369.60	245,852.81
Singapore Dollar								
3/16/2018	3/21/2018	152900.00	b1z81h9	China Sunsine Chem NPV	1.31750	1.49	228,139.95	173,161.25
Singapore Dollar Total							228,139.95	173,161.25
Swedish Krona								
3/26/2018	3/28/2018	7500.00	7187627	Lundin Petroleum A NPV	8.19385	208.44	1,563,293.48	190,788.64
3/27/2018	3/29/2018	1590.00	7187627	Lundin Petroleum A NPV	8.22945	210.88	335,306.47	40,744.70
Swedish Krona Total							1,898,599.95	231,533.34
Taiwan Dollar								
3/16/2018	3/20/2018	59000.00	6511788	Chong Hong Constru TWD	29.09250	84.52	4,986,915.60	171,415.85
Taiwan Dollar Total							4,986,915.60	171,415.85

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
1/11/2018	1/16/2018	2500.00	6472960	Jardine Strategic Usd0.05(Sing Quote)	1.00000	39.12	97,798.88	97,798.88
1/12/2018	1/17/2018	2300.00	6472960	Jardine Strategic Usd0.05(Sing Quote)	1.00000	39.05	89,816.96	89,816.96

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
3/16/2018	3/21/2018	4300.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	1.00000	6.86	29,499.64	29,499.64
US Dollar Total							217,115.48	217,115.48
Australian Dollar								
1/18/2018	1/22/2018	500.00	6198578	Rea Group Limited NPV	1.25204	74.44	37,220.34	29,727.88
1/29/2018	1/31/2018	600.00	6198578	Rea Group Limited NPV	1.23533	73.53	44,116.80	35,712.56
1/30/2018	2/1/2018	1600.00	6198578	Rea Group Limited NPV	1.23617	73.32	117,309.93	94,897.89
1/31/2018	2/2/2018	1396.00	6198578	Rea Group Limited NPV	1.23495	73.58	102,720.53	83,177.95
1/31/2018	2/2/2018	4.00	6198578	Rea Group Limited NPV	1.23495	73.58	294.33	238.33
2/1/2018	2/5/2018	396.00	6198578	Rea Group Limited NPV	1.24603	74.04	29,319.71	23,530.54
3/16/2018	3/20/2018	34800.00	6161978	Mirvac Group Stapled Securities	1.29308	2.19	76,257.46	58,973.69
Australian Dollar Total							407,239.10	326,258.84
Brazilian Real								
3/12/2018	3/15/2018	1593.00	bdgs8r1	Itausa Inv Itau SA Prf NPV (S/R 29/Mar/2018)	3.26195	5.97	9,512.41	2,916.17
3/15/2018	3/20/2018	1800.00	b037hr3	Itau Unibanco Hold Prf NPV	3.28490	51.29	92,314.67	28,102.73
3/15/2018	3/20/2018	13000.00	2458771	Itausa Inv Itau SA Prf NPV	3.28490	13.56	176,342.38	53,682.72
Brazilian Real Total							278,169.46	84,701.63
British Pound Sterling								
1/17/2018	1/19/2018	750.00	0053673	Ashtead Group GBP	0.72286	21.58	16,184.09	22,389.06
1/17/2018	1/19/2018	540.00	bd8qvh4	Intercontinental Hotels Ord Gbp0.1980952380937	0.72286	48.13	25,989.29	35,953.57
3/15/2018	3/19/2018	2470.00	b4l8497	Burford Capital Lt Ord NPV	0.71700	14.05	34,703.82	48,401.42
3/15/2018	3/19/2018	120.00	b4l8497	Burford Capital Lt Ord NPV	0.71700	14.05	1,686.02	2,351.49
3/15/2018	3/19/2018	5110.00	b5zn1n8	Segro PLC GBP	0.71700	6.06	30,991.89	43,224.39
British Pound Sterling Total							109,555.11	152,319.94
Canadian Dollar								
2/8/2018	2/12/2018	6600.00	2697864	Power Financial Corp	1.25985	32.87	216,967.03	172,216.56
2/8/2018	2/12/2018	600.00	2697864	Power Financial Corp	1.25985	32.87	19,724.28	15,656.05
Canadian Dollar Total							236,691.31	187,872.61

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Danish Krone								
1/17/2018	1/19/2018	1362.00	b44xtx8	Pandora AS DKK	6.08270	625.63	852,112.13	140,087.81
1/17/2018	1/19/2018	100.00	b44xtx8	Pandora AS DKK	6.08270	625.63	62,563.30	10,285.45
Danish Krone Total							914,675.43	150,373.26
Euro								
1/2/2018	1/4/2018	438.00	b8f0td6	Talanx AG NPV	0.83022	34.10	14,935.04	17,989.26
1/2/2018	1/4/2018	500.00	b8f0td6	Talanx AG NPV	0.83022	34.10	17,049.13	20,535.68
1/12/2018	1/16/2018	800.00	4617859	Deutsche Post AG NPV (Regd)	0.82328	40.48	32,386.86	39,338.72
3/2/2018	3/6/2018	2600.00	bdc5st8	Valeo EUR	0.81231	52.37	136,160.64	167,620.49
3/2/2018	3/6/2018	100.00	bdc5st8	Valeo EUR	0.81231	52.37	5,236.95	6,446.94
3/2/2018	3/6/2018	80.00	bdc5st8	Valeo EUR	0.81231	52.37	4,189.56	5,157.56
3/15/2018	3/19/2018	260.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	0.81166	187.17	48,663.95	59,956.45
3/15/2018	3/19/2018	590.00	5165294	ASM Intl NV Eur0.04	0.81165	61.41	36,234.16	44,642.32
3/15/2018	3/19/2018	270.00	4163437	Cap Gemini EUR	0.81166	105.66	28,527.66	35,147.52
3/15/2018	3/19/2018	1600.00	5543986	CNP Assurances EUR	0.81166	20.52	32,839.62	40,460.07
3/15/2018	3/19/2018	12390.00	bz57390	ING Groep NV EUR	0.81165	14.06	174,255.92	214,692.10
3/15/2018	3/19/2018	75.00	4061412	LVMH Moet Hennessy EUR	0.81165	245.67	18,425.09	22,700.64
3/26/2018	3/28/2018	1562.00	4741844	Merck KGAA NPV	0.80373	75.69	118,231.73	147,103.97
3/26/2018	3/28/2018	200.00	4741844	Merck KGAA NPV	0.80373	75.69	15,138.51	18,835.34
Euro Total							682,274.82	840,627.06
Indian Rupee								
1/11/2018	1/15/2018	63150.00	b233hs6	Power Grid Corp INR	63.66250	198.00	12,503,940.02	196,409.82
Indian Rupee Total							12,503,940.02	196,409.82
Hong Kong Dollar								
1/26/2018	1/30/2018	6200.00	6408374	Hang Seng Bank NPV	7.81775	185.86	1,152,347.61	147,401.44
1/29/2018	1/31/2018	2600.00	6408374	Hang Seng Bank NPV	7.81775	186.87	485,874.91	62,150.22
1/29/2018	1/31/2018	800.00	6408374	Hang Seng Bank NPV	7.81775	186.87	149,499.97	19,123.15
3/16/2018	3/20/2018	1000.00	6420538	Henderson Land Dev NPV	7.84380	52.40	52,403.90	6,680.93
3/16/2018	3/20/2018	3380.00	6420538	Henderson Land Dev NPV	7.84380	52.40	177,125.20	22,581.55
3/16/2018	3/20/2018	16000.00	b67c2g0	Swire Properties L NPV	7.84380	28.68	458,814.43	58,493.90
3/16/2018	3/20/2018	54000.00	blhkhz1	Wh Group Ltd Usd0.0001	7.84380	9.44	509,633.19	64,972.74

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Hong Kong Dollar Total							2,985,699.21	381,403.94
Japanese Yen								
1/12/2018	1/17/2018	3250.00	6467803	Itochu Corp NPV	111.31500	2,222.04	7,221,632.00	64,875.64
1/26/2018	1/31/2018	400.00	6416322	Hikari Tsushin Inc NPV	108.58500	16,085.14	6,434,055.00	59,253.63
1/29/2018	2/1/2018	1100.00	6416322	Hikari Tsushin Inc NPV	109.03000	16,112.33	17,723,558.00	162,556.71
1/30/2018	2/2/2018	80.00	6416322	Hikari Tsushin Inc NPV	108.81000	16,211.30	1,296,904.00	11,918.98
1/30/2018	2/2/2018	200.00	6416322	Hikari Tsushin Inc NPV	108.81000	16,211.31	3,242,261.00	29,797.45
2/8/2018	2/14/2018	1040.00	6250508	Daito Trust Const NPV	109.24000	18,032.55	18,753,850.32	171,675.67
2/8/2018	2/14/2018	200.00	6250508	Daito Trust Const NPV	109.24000	18,032.55	3,606,509.68	33,014.55
Japanese Yen Total							58,278,770.00	533,092.63
Polish Zloty								
3/5/2018	3/7/2018	3800.00	5810066	Pkn Orlen SA Pln1.25	3.40250	92.64	352,034.02	103,463.34
3/5/2018	3/7/2018	3760.00	5810066	Pkn Orlen SA Pln1.25	3.40250	92.64	348,328.39	102,374.25
Polish Zloty Total							700,362.41	205,837.59
South Korean Won								
3/16/2018	3/20/2018	120.00	6440020	Lotte Chemical Co KRW	1066.15000	423,981.37	50,877,764.00	47,721.02
3/16/2018	3/20/2018	100.00	6450267	SK Hynix Inc KRW	1066.15000	87,331.14	8,733,113.89	8,191.26
3/16/2018	3/20/2018	440.00	6450267	SK Hynix Inc KRW	1066.15000	87,331.14	38,425,701.11	36,041.55
South Korean Won Total							98,036,579.00	91,953.83
Swedish Krona								
1/11/2018	1/15/2018	800.00	4538002	L E Lundbergforeta Ser B NPV	8.13465	632.97	506,373.76	62,248.99
1/12/2018	1/16/2018	300.00	4538002	L E Lundbergforeta Ser B NPV	8.10460	627.83	188,348.74	23,239.73
1/12/2018	1/16/2018	900.00	4538002	L E Lundbergforeta Ser B NPV	8.10460	627.83	565,046.23	69,719.20
1/16/2018	1/18/2018	650.00	4538002	L E Lundbergforeta Ser B NPV	8.03485	628.39	408,451.48	50,834.99
3/2/2018	3/6/2018	2200.00	4449137	Hufvudstaden ABM Ser A NPV	8.28380	123.78	272,324.78	32,874.38
3/5/2018	3/7/2018	2400.00	4449137	Hufvudstaden ABM Ser A NPV	8.26470	123.58	296,600.86	35,887.67
3/6/2018	3/8/2018	2100.00	4449137	Hufvudstaden ABM Ser A NPV	8.22340	123.62	259,610.93	31,569.78
3/7/2018	3/9/2018	3950.00	4449137	Hufvudstaden ABM Ser A NPV	8.23705	123.87	489,268.37	59,398.49
3/7/2018	3/9/2018	1400.00	4449137	Hufvudstaden ABM Ser A NPV	8.23705	123.87	173,411.58	21,052.63
Swedish Krona Total							3,159,436.73	386,825.87

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Swiss Franc								
1/26/2018	1/30/2018	170.00	7147892	Temenos Group AG Chf5 (Regd)	0.93515	138.19	23,491.87	25,120.96
3/2/2018	3/6/2018	8500.00	7108899	ABB Ltd Chf0.86 (Regd)	0.93795	22.40	190,367.54	202,961.29
3/15/2018	3/19/2018	340.00	7123870	Nestle SA CHF (Regd)	0.95035	76.09	25,870.60	27,222.18
Swiss Franc Total							239,730.01	255,304.43
Taiwan Dollar								
3/16/2018	3/20/2018	6150.00	6889106	Taiwan Semicon Man TWD	29.09250	249.32	1,533,331.81	52,705.40
Taiwan Dollar Total							1,533,331.81	52,705.40
South African Rand								
1/12/2018	1/17/2018	1330.00	b1g4262	Kumba Iron Ore Ltd ZAR	12.43250	402.89	535,849.89	43,100.74
South African Rand Total							535,849.89	43,100.74

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
3/20/2018	4/4/2018	b29lcj0	Crown Resorts Lim NPV	5,251.41
				5,251.41
COMMON STOCKS- BRL				
1/2/2018	2/1/2018	b037hr3	Itau Unibanco Hold Prf NPV	75.38
2/1/2018	3/1/2018	b037hr3	Itau Unibanco Hold Prf NPV	77.72
2/16/2018	3/7/2018	b037hr3	Itau Unibanco Hold Prf NPV	11,147.48
2/23/2018	4/5/2018	2458771	Itausa Inv Itau SA Prf NPV	3,867.18
2/23/2018	3/7/2018	2458771	Itausa Inv Itau SA Prf NPV	11,936.02
3/1/2018	4/2/2018	2458771	Itausa Inv Itau SA Prf NPV	312.34
3/1/2018	3/1/2018	b037hr3	Itau Unibanco Hold Prf NPV	-618.64
3/1/2018	4/2/2018	b037hr3	Itau Unibanco Hold Prf NPV	75.55
				26,873.03
COMMON STOCKS- GBP				
1/4/2018	2/2/2018	b19nlv4	Experian Ord USD	1,467.50
1/18/2018	2/7/2018	0053673	Ashtead Group GBP	675.55
1/18/2018	2/26/2018	bd6k457	Compass Group Ord Gbp0.1105	3,235.99
2/15/2018	3/19/2018	0989529	AstraZeneca USD	6,385.70
2/15/2018	3/26/2018	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07(Gbp)	3,158.40
2/22/2018	4/6/2018	0237400	Diageo Ord Gbp0.28 101/108	2,252.29
3/22/2018	5/3/2018	b5zn1n8	Segro PLC GBP	3,107.41
3/26/2018	3/26/2018	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07(Gbp)	-440.62
3/29/2018	5/18/2018	0709954	Prudential GBP	4,217.17
3/29/2018	4/16/2018	b1xh2c0	Ferrexpo PLC GBP	2,650.39
3/29/2018	5/11/2018	bd8qvh4	Intercontinental Hotels Ord Gbp0.1980952380937	2,520.50
				29,230.29
COMMON STOCKS- CAD				
1/24/2018	2/23/2018	2754383	Royal Bank of Canada Montreal Que	2,284.67
3/14/2018	3/30/2018	2162760	CAE Inc	841.19
3/28/2018	4/15/2018	bmj71d5	Dream Global Real Estate Investment Trust	734.34
				3,860.20

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- EUR				
1/22/2018	1/24/2018	7144569	Enel SPA EUR	4,587.33
1/31/2018	1/31/2018	b3msm28	Amadeus IT Group EUR	1,471.44
2/1/2018	2/5/2018	5727973	Siemens AG NPV (Regd)	5,024.34
3/19/2018	4/9/2018	b15c557	Total EUR	2,177.95
				13,261.06
COMMON STOCKS- INR				
3/23/2018	4/3/2018	6139726	Hindustan Zinc Inr2	4,192.85
				4,192.85
COMMON STOCKS- HKD				
3/12/2018	3/22/2018	6859927	Sun Hung Kai Prop NPV	2,020.24
				2,020.24
COMMON STOCKS- JPY				
3/26/2018	3/26/2018	6132101	Bridgestone Corp NPV	454.05
3/28/2018	6/26/2018	6010702	Aisin Seiki Co NPV	2,570.26
3/28/2018	6/26/2018	6248990	KDDI Corp NPV	2,626.75
3/28/2018	6/26/2018	6414401	Haseko Corporation NPV	5,950.20
3/28/2018	6/26/2018	6459219	Inaba Denkisangyo NPV	3,991.90
3/28/2018	6/26/2018	6467803	Itochu Corp NPV	4,203.74
3/28/2018	6/26/2018	6596785	Mitsubishi Corp NPV	3,817.26
3/28/2018	6/26/2018	6661144	ORIX Corp NPV	4,311.26
3/28/2018	6/26/2018	6770620	Softbank Group Co NPV	559.24
3/28/2018	6/26/2018	6774989	Shinko Plantech NPV	6,897.33
3/28/2018	6/29/2018	6793821	Sekisui Chemical NPV	2,007.06
3/28/2018	6/26/2018	6858946	Sumitomo Corp NPV	4,353.43
3/28/2018	6/29/2018	6865504	Suzuki Motor Corp NPV	1,129.78
3/28/2018	6/11/2018	6900546	Toyota Industries NPV	2,504.35
3/28/2018	6/5/2018	6988520	Yuasa Trading Co NPV	2,400.79
3/28/2018	6/26/2018	b1g1854	Aozora Bank NPV	2,882.64
3/28/2018	6/26/2018	b292rc1	Start Today Co Ltd NPV	1,266.02

Ex-Date	Pay-Date	Symbol	Security	Amount
3/28/2018	6/22/2018	bqrrz00	Recruit Holdings Co L NPV	1,098.81
				53,024.87
COMMON STOCKS- TRY				
3/29/2018	4/2/2018	b03myt9	Tupras(T Petr Raf) Try1	17,833.89
				17,833.89
COMMON STOCKS- KRW				
3/29/2018	5/17/2018	6771720	Samsung Electronic KRW	1,936.39
				1,936.39
COMMON STOCKS- SEK				
3/23/2018	3/29/2018	4846523	Swedbank ABM Ser A NPV	12,201.86
3/23/2018	3/29/2018	b0xp0t0	Castellum Ab NPV	4,437.36
				16,639.22
COMMON STOCKS- ZAR				
3/7/2018	3/12/2018	b1g4262	Kumba Iron Ore Ltd ZAR	7,700.75
				7,700.75
AMERICAN DEPOSITORY RECEIPTS				
3/22/2018	3/29/2018	vedl	Vedanta Ltd Sp ADR	13,987.29
				13,987.29
FOREIGN STOCKS				
3/21/2018	5/16/2018	2513421	Hong Kong Land Hld Ord USD (Bermuda Reg)	3,458.00
				3,458.00
CASH AND EQUIVALENTS				
1/1/2018	1/2/2018	cash	Cash Account - USD	120.85
1/17/2018	1/17/2018	cash	Cash Account - USD	-5.81
1/25/2018	1/25/2018	cash	Cash Account - USD	-1,138.15
2/1/2018	2/1/2018	cash	Cash Account - USD	119.02
2/9/2018	2/9/2018	cash	Cash Account - USD	-8.76

Ex-Date	Pay-Date	Symbol	Security	Amount
2/9/2018	2/9/2018	cash	Cash Account - USD	-10.59
3/1/2018	3/1/2018	cash	Cash Account - USD	268.31
3/1/2018	3/1/2018	cash	Cash Account - USD	-36,276.37
				-36,931.50
CASH AND EQUIVALENTS- KRW				
1/2/2018	1/2/2018	cash	Cash Account - Kr	1.00
				1.00
NET INCOME				162,339.00

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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