



ATIVO
CAPITAL

Monthly Report

Account

New York City Teachers Retirement System

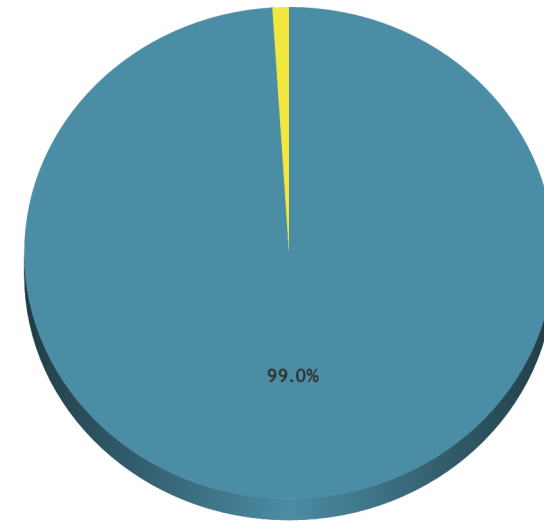
11/30/2024



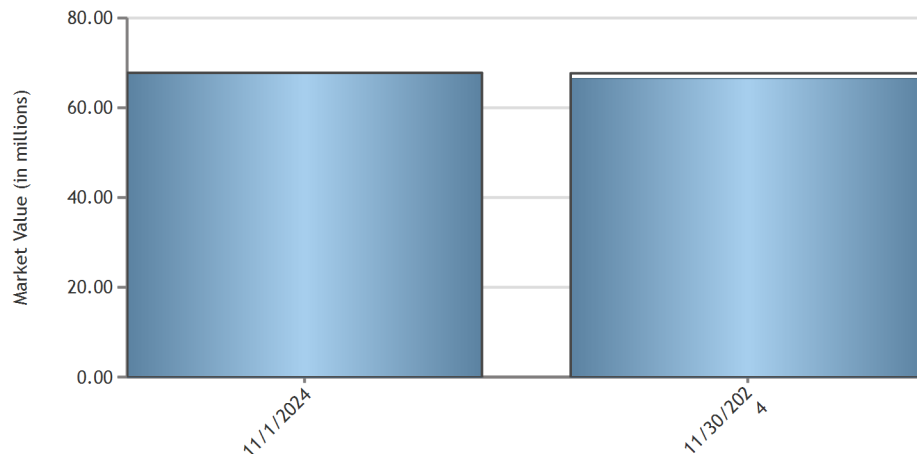
Activity Summary

	Month to Date	Year to Date
Beginning Value	67,451,825.73	49,821,264.69
Net Contributions/Withdrawals	-97,420.52	12,521,761.53
Realized Gains	-186,894.53	-761,548.45
Unrealized Gains	-837,247.98	2,748,128.54
Income Received	182,578.28	2,183,234.67
Ending Value	66,512,840.98	66,512,840.98

Portfolio Allocation as of 11/30/2024



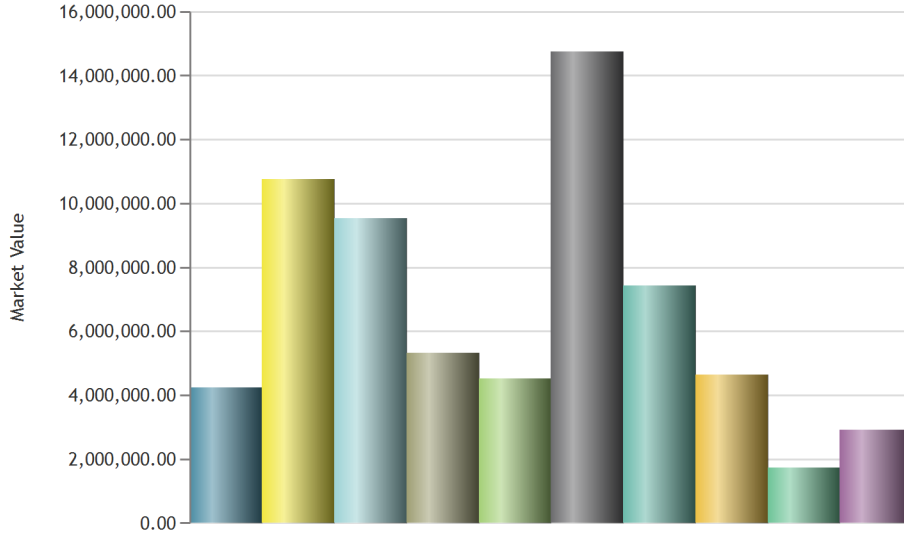
Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Asset Class	Market Value	% Assets	Curr. Yield
Equities	65,844,957.88	99.0	3.2
Cash and Equivalents	667,883.10	1.0	2.3
Total	66,512,840.98	100.0	3.2

Portfolio Allocation as of 11/30/2024

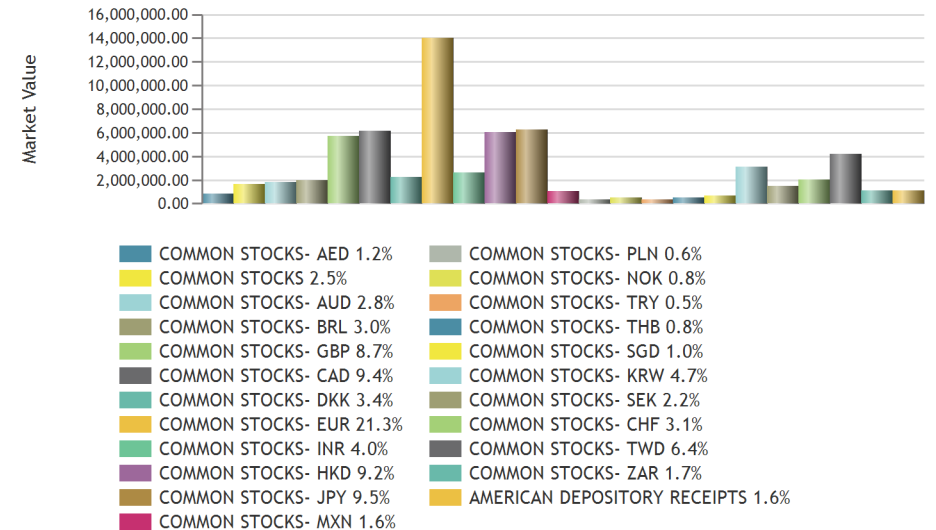


Industry Sector	Market Value	% Equity	% Assets
MATERIALS	4,238,249.66	6.4	6.4
INDUSTRIALS	10,747,919.42	16.3	16.2
CONSUMER DISCRETIONARY	9,525,716.23	14.5	14.3
CONSUMER STAPLES	5,332,721.53	8.1	8.0
HEALTHCARE	4,520,381.96	6.9	6.8
FINANCIALS	14,753,853.98	22.4	22.2
INFORMATION TECHNOLOGY	7,423,258.65	11.3	11.2
COMMUNICATION SERVICES	4,640,050.68	7.0	7.0
UTILITIES	1,736,855.53	2.6	2.6
REAL ESTATE	2,925,950.24	4.4	4.4
Equity Total	65,844,957.88	100.0	99.0

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	2,064,301.45	3.1
bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	1,201,855.80	1.8
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	1,134,432.09	1.7
b929f46	ASML Holding NV EUR	945,051.81	1.4
2754383	Royal Bank of Canada Montreal Que	832,644.27	1.3
b01rm25	Emaar Properties Aed1	822,386.03	1.2
4380429	Publicis Groupe SA EUR	783,166.28	1.2
7103065	Novartis AG CHF (Regd)	768,180.61	1.2
bb96z33	Jb Financial Group KRW	730,616.74	1.1
6251363	Daiwa House Industries NPV	723,990.74	1.1
Top 10 Holdings Total		10,006,625.82	15.0

Equity Allocation by Security Type



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
United Arab Emirates Dirham(FX= 3.6731)									
COMMON STOCKS- AED									
316300.00	b01rm25	Emaar Properties Aed1	8.15	2,579,161.59	9.55	3,020,665.00	822,386.03	1.2	5.2
				2,579,161.59		3,020,665.00	822,386.03	1.2	5.2
		United Arab Emirates Dirham Total		2,579,161.59		3,020,665.00	822,386.03	1.2	5.2
US Dollar(FX= 1.0000)									
COMMON STOCKS									
3976.00	chkp	Check Point Software Tech Ltd	127.36	506,392.35	182.00	723,632.00	723,632.00	1.1	0.0
2510.00	bap	Credicorp Ltd	147.02	369,027.98	185.47	465,529.70	465,529.70	0.7	5.0
2140.00	iclr	Icon PLC	253.82	543,172.00	210.25	449,935.00	449,935.00	0.7	0.0
				1,418,592.32		1,639,096.70	1,639,096.70	2.5	1.4
AMERICAN DEPOSITORY RECEIPTS									
4152.00	baba	Alibaba Group Holding Ltd Sp ADS	173.09	718,656.20	87.37	362,760.24	362,760.24	0.5	1.1
3960.00	ntes	Netease Inc Sp ADR	73.00	289,077.92	87.48	346,420.80	346,420.80	0.5	2.8
27280.00	vips	Vipshop Holdings Limited Sponsored ADSA	11.85	323,214.73	13.81	376,736.80	376,736.80	0.6	3.0
				1,330,948.85		1,085,917.84	1,085,917.84	1.6	2.3
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		484,724.44		484,724.44	484,724.44	0.7	3.2
	divacc	Dividend Accrual - US		1,722.60		1,722.60	1,722.60	0.0	0.0
				486,447.04		486,447.04	486,447.04	0.7	3.2
		US Dollar Total		3,235,988.21		3,211,461.58	3,211,461.58	4.8	2.0

Quantity		Symbol	Security	Unit Cost	Local Currency Total Cost	Price	Market Value	Reporting Currency Market Value	% Assets	Curr. Yield
Australian Dollar(FX= 1.5350)										
COMMON STOCKS- AUD										
28420.00	6065586		Aust & NZ Bank Group NPV	25.78	732,737.91	31.17	885,851.40	577,087.98	0.9	6.9
3670.00	b28ytic2		Macquarie Group Ltd NPV	169.78	623,074.54	231.11	848,173.70	552,542.84	0.8	3.2
52560.00	6715740		Qbe Insurance Group Npv	17.23	905,826.09	20.00	1,051,200.00	684,804.34	1.0	2.9
					2,261,638.54		2,785,225.10	1,814,435.16	2.7	4.3
CASH AND EQUIVALENTS- AUD										
33130.60	divacc		Dividend Accrual - Au	1.00	33,130.60	1.00	33,130.60	21,582.93	0.0	0.0
					33,130.60		33,130.60	21,582.93	0.0	0.0
Australian Dollar Total					2,294,769.14		2,818,355.70	1,836,018.09	2.8	4.2
Brazilian Real(FX= 5.9707)										
COMMON STOCKS- BRL										
295240.00	bg7zwy7		Ambev SA NPV	13.01	3,842,398.76	12.73	3,758,405.20	629,480.07	0.9	0.0
57980.00	b9n3sq0		BB Seguridade Part NPV	36.21	2,099,424.42	33.53	1,944,069.40	325,604.31	0.5	8.6
159500.00	2036995		Brf Sa Com Npv	25.34	4,041,003.68	24.81	3,957,195.00	662,774.57	1.0	0.0
101710.00	bpblv81		Vibra Energia SA NPV	25.09	2,551,943.58	20.63	2,098,277.30	351,431.97	0.5	0.0
					12,534,770.44		11,757,946.90	1,969,290.93	3.0	1.4
CASH AND EQUIVALENTS- BRL										
30835.83	cash		Cash Account - BRL	1.00	30,835.83	1.00	30,835.83	5,164.57	0.0	0.0
139534.58	divacc		Dividend Accrual - Br	1.00	139,534.58	1.00	139,534.58	23,370.08	0.0	0.0
					170,370.41		170,370.41	28,534.65	0.0	0.0
Brazilian Real Total					12,705,140.85		11,928,317.31	1,997,825.58	3.0	1.4
British Pound Sterling(FX= 0.7868)										
COMMON STOCKS- GBP										
64833.00	bvyvfw2		Auto Trader Group GBP	5.58	361,731.46	8.39	543,948.87	691,386.31	1.0	1.2
13408.00	b19nlv4		Experian Ord USD	23.24	311,658.46	37.51	502,934.08	639,254.45	1.0	1.6

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
4810.00	bhjyc05	Intercontinental Hotels Ord Gbp0.208521303	84.17	404,841.97	98.00	471,380.00	599,147.63	0.9	1.3
61700.00	b17bbq5	Investec Ord GBP	5.37	331,318.28	5.71	351,998.50	447,407.76	0.7	6.2
686200.00	0870612	Lloyds Banking Gp Ord GBP	0.59	405,753.72	0.53	364,097.72	462,786.47	0.7	5.5
51480.00	bdr05c0	National Grid Ord Gbp0.12431289	9.32	479,634.08	9.93	510,990.48	649,494.54	1.0	5.5
5340.00	3208986	Next GBP	67.09	358,274.10	100.80	538,272.00	684,170.72	1.0	2.1
39390.00	0677608	Pearson Ord GBP	10.28	405,018.09	12.33	485,678.70	617,322.00	0.9	1.9
7099.00	0718875	Rio Tinto GBP	48.64	345,267.73	49.37	350,442.14	445,429.54	0.7	6.8
8240.00	b10rzp7	Unilever PLC GBP	41.39	341,031.24	47.01	387,362.40	492,357.05	0.7	3.1
				3,744,529.12		4,507,104.89	5,728,756.47	8.6	3.3

CASH AND EQUIVALENTS- GBP

881.83	cash	Cash Account - GBP	1.00	881.83	1.00	881.83	1,120.85	0.0	0.0
11172.74	divacc	Dividend Accrual - GB	1.00	11,172.74	1.00	11,172.74	14,201.11	0.0	0.0
				12,054.57		12,054.57	15,321.96	0.0	0.0
British Pound Sterling Total				3,756,583.69		4,519,159.46	5,744,078.44	8.6	3.3

Canadian Dollar(FX= 1.4002)

COMMON STOCKS- CAD

5890.00	2009823	Agnico Eagle Mines Ltd	120.67	710,718.95	118.06	695,373.40	496,642.07	0.7	1.4
11359.00	bl56kn2	Alimentation Couche-Tard Inc	55.06	625,383.52	81.91	930,415.69	664,511.44	1.0	1.0
8180.00	2170525	Canadian Imperial Bank Comm Toronto O	61.98	506,981.87	90.88	743,398.40	530,941.97	0.8	4.0
5636.00	bj2l575	CGI Inc Cl A	95.18	536,431.03	158.48	893,193.28	637,926.85	1.0	0.4
13370.00	2254645	Gildan Activewear Inc	56.94	761,227.84	69.60	930,552.00	664,608.79	1.0	1.2
27720.00	btksy6	Lundin Gold Inc	29.31	812,436.14	32.56	902,563.20	644,618.93	1.0	2.5
5429.00	2077303	National Bank Cand Montreal Qu	102.90	558,656.17	138.71	753,056.59	537,839.94	0.8	3.2
6618.00	2754383	Royal Bank of Canada Montreal Que	115.19	762,328.29	176.16	1,165,826.88	832,644.27	1.3	3.2
11042.00	2566124	Sun Life Financial Inc	69.75	770,158.22	86.17	951,489.14	679,562.29	1.0	3.9
2916.00	2956662	Weston George Ltd	122.82	358,136.92	225.05	656,245.80	468,696.78	0.7	1.5
				6,402,458.95		8,622,114.38	6,157,993.34	9.3	2.2

Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- CAD									
9397.56	cash	Cash Account - CAD	1.00	9,397.56	1.00	9,397.56	6,711.82	0.0	0.0
17751.18	divacc	Dividend Accrual - CA	1.00	17,751.18	1.00	17,751.18	12,678.06	0.0	0.0
				27,148.74		27,148.74	19,389.88	0.0	0.0

Canadian Dollar Total				6,429,607.69		8,649,263.12	6,177,383.22	9.3	2.2
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Danish Krone(FX= 7.0610)

COMMON STOCKS- DKK

1990.00	b1wt5g2	DSV DKK	1,399.49	2,784,976.28	1,507.00	2,998,930.00	424,717.46	0.6	0.1
11206.00	bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	427.02	4,785,150.18	757.30	8,486,303.80	1,201,855.80	1.8	1.3
3890.00	b44tx8	Pandora AS DKK	750.20	2,918,296.24	1,136.50	4,420,985.00	626,113.16	0.9	1.6
				10,488,422.70		15,906,218.80	2,252,686.42	3.4	1.2

Danish Krone Total				10,488,422.70		15,906,218.80	2,252,686.42	3.4	1.2
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Euro(FX= 0.9468)

COMMON STOCKS- EUR

1870.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	223.96	418,805.22	292.20	546,414.00	577,122.70	0.9	4.7
1359.00	b929f46	ASML Holding NV EUR	578.11	785,647.19	658.40	894,765.60	945,051.81	1.4	0.9
18100.00	7088429	AXA EUR	35.44	641,460.85	32.98	596,938.00	630,486.17	0.9	6.0
47930.00	bywp840	Banca Mediolanum NPV	8.45	404,952.81	10.93	523,874.90	553,316.89	0.8	7.2
68270.00	5501906	BBVA (Bilb-Viz-Arg) EUR	5.82	397,211.11	8.94	610,060.72	644,346.39	1.0	6.2
2260.00	4163437	Cap Gemini EUR	178.77	404,015.97	151.90	343,294.00	362,587.27	0.5	2.2
650.00	4061393	Christian Dior SE EUR	742.17	482,412.52	551.50	358,475.00	378,621.45	0.6	2.4
10720.00	5806225	Colruyt Group NV NPV	43.46	465,845.23	42.90	459,888.00	485,733.90	0.7	3.9
19489.00	5842359	Deutsche Telekom NPV (Regd)	17.92	349,277.94	30.28	590,126.92	623,292.30	0.9	3.0
5630.00	b13x013	Eiffage EUR	90.51	509,583.30	85.40	480,802.00	507,823.28	0.8	4.8

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
13490.00	4557104	Gea Group Ag Npv	46.38	625,732.87	47.32	638,346.80	674,222.16	1.0	2.1
36384.00	b288c92	Iberdrola SA EUR	9.22	335,387.95	13.49	490,820.16	518,404.46	0.8	3.5
11340.00	b188nj2	Ipsos EUR	55.81	632,924.06	44.20	501,228.00	529,397.23	0.8	3.7
94922.00	bd2z8s7	Italgas Spa NPV	5.57	529,084.26	5.68	538,682.35	568,956.53	0.9	6.2
5750.00	4497749	KBC Groep NV NPV	66.13	380,240.52	68.24	392,380.00	414,431.92	0.6	4.3
1050.00	4057808	L'Oreal EUR	296.89	311,734.40	328.65	345,082.50	364,476.28	0.5	2.0
6280.00	5529027	Mercedes-Benz Group AG	72.59	455,878.10	52.96	332,588.80	351,280.43	0.5	10.0
29720.00	7107250	Opap(Org Of Footb) EUR (Cr)	13.47	400,243.92	15.51	460,957.20	486,863.19	0.7	7.8
7220.00	4380429	Publicis Groupe SA EUR	63.65	459,553.69	102.70	741,494.00	783,166.28	1.2	3.1
15239.00	bywlc68	Relx PLC GBP	23.72	361,427.73	44.58	679,354.62	717,534.64	1.1	1.3
23370.00	b1vp0k0	Rexel EUR	27.36	639,308.49	24.44	571,162.80	603,262.39	0.9	3.1
2758.00	4834108	Schneider Electric EUR	112.33	309,809.98	243.50	671,573.00	709,315.69	1.1	1.4
15730.00	bymxps7	UniCredit SpA NPV	20.35	320,059.31	36.39	572,336.05	604,501.58	0.9	5.1
3740.00	b1xh026	Vinci EUR	109.76	410,489.51	99.86	373,476.40	394,465.93	0.6	4.5
3542.00	5671519	Wolters Kluwer EUR	84.51	299,332.19	157.95	559,458.90	590,900.73	0.9	1.4
				11,330,419.12		13,273,580.72	14,019,561.59	21.1	3.8

CASH AND EQUIVALENTS- EUR

58865.11	cash	Cash Account - EUR	1.00	58,865.11	1.00	58,865.11	62,173.35	0.1	0.0
				58,865.11		58,865.11	62,173.35	0.1	0.0

Euro Total				11,389,284.23		13,332,445.83	14,081,734.95	21.2	3.8
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Indian Rupee(FX= 84.4962)

COMMON STOCKS- INR

4760.00	b2qkxw0	Bajaj Auto Ltd INR	7,163.10	34,096,364.26	9,033.65	43,000,174.00	508,900.38	0.8	0.9
29080.00	6139890	Ge Vernova T&D Ind Inr2	1,774.24	51,594,867.85	1,756.20	51,070,296.00	604,409.02	0.9	0.1
25946.00	6294896	Hcl Technologies Inr2	872.80	22,645,789.75	1,848.05	47,949,505.30	567,474.95	0.9	2.9
9430.00	b992pt3	Pi Industries Inr1	3,761.53	35,471,252.83	4,065.50	38,337,665.00	453,720.31	0.7	0.4
10074.00	b01npj1	Tata Consultancy S Inr1	3,528.47	35,545,842.40	4,270.85	43,024,542.90	509,188.79	0.8	1.3
				179,354,117.09		223,382,183.20	2,643,693.46	4.0	1.1

		Local Currency				Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- INR									
(12853081.32)	cash	Cash Account - INR	1.00	-12,853,081.32	1.00	-12,853,081.32	-152,114.22	-0.2	0.0
				-12,853,081.32		-12,853,081.32	-152,114.22	-0.2	0.0
Indian Rupee Total				166,501,035.77		210,529,101.88	2,491,579.23	3.7	1.2
Hong Kong Dollar(FX= 7.7815)									
COMMON STOCKS- HKD									
1036500.00	b154564	Bank of China Ltd H CNY	3.21	3,331,782.98	3.61	3,741,765.00	480,850.86	0.7	9.9
167900.00	6536112	BOC Hong Kong Holding NPV	22.33	3,749,437.06	23.90	4,012,810.00	515,682.61	0.8	7.2
409000.00	b44zv94	China Hongqiao Gro USD	13.54	5,538,383.90	11.34	4,638,060.00	596,032.92	0.9	7.8
326160.00	b0b8z18	Cosco Shipping Hld H CNY	11.87	3,871,050.84	10.88	3,548,620.80	456,030.07	0.7	7.6
253010.00	bjykb72	Hansoh Pharmaceuti Hkd0.00001	20.79	5,260,857.50	19.30	4,883,093.00	627,521.89	0.9	1.8
30820.00	bgjw376	Meituan Dianping USD (A & B Class)	186.19	5,738,487.18	168.70	5,199,334.00	668,161.74	1.0	0.0
33780.00	6859927	Sun Hung Kai Prop NPV	100.45	3,393,256.59	77.25	2,609,505.00	335,345.14	0.5	4.9
332220.00	b67c2g0	Swire Properties L NPV	15.43	5,127,158.24	15.50	5,149,410.00	661,746.05	1.0	6.8
22180.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	313.96	6,963,624.90	398.00	8,827,640.00	1,134,432.09	1.7	0.9
1053800.00	b2q14z3	Want Want China Ho Usd	4.99	5,257,879.24	4.38	4,615,644.00	593,152.26	0.9	5.9
				48,231,918.43		47,225,881.80	6,068,955.65	9.1	4.7
CASH AND EQUIVALENTS- HKD									
94584.00	cash	Cash Account - HKD	1.00	94,584.00	1.00	94,584.00	12,154.90	0.0	0.0
241310.00	divacc	Dividend Accrual - HK	1.00	241,310.00	1.00	241,310.00	31,010.53	0.0	0.0
				335,894.00		335,894.00	43,165.44	0.1	0.0
Hong Kong Dollar Total				48,567,812.43		47,561,775.80	6,112,121.08	9.2	4.6

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Japanese Yen(FX= 150.1850)									
COMMON STOCKS- JPY									
12300.00	6132101	Bridgestone Corp NPV	4,200	51,662,526	5,349	65,792,700	438,077.70	0.7	3.9
23110.00	6251363	Daiwa House Industries NPV	4,236	97,895,595	4,705	108,732,550	723,990.74	1.1	3.1
50070.00	6467104	Isuzu Motors NPV	2,058	103,038,225	1,997	99,989,790	665,777.47	1.0	4.6
24700.00	6496584	Komatsu NPV	4,163	102,827,493	4,026	99,442,200	662,131.37	1.0	4.1
89360.00	b0jqtj0	Mitsubishi Chem Gp NPV	899	80,307,864	785	70,138,664	467,015.11	0.7	4.1
28220.00	6597302	Mitsui & Co NPV	2,325	65,614,610	3,136	88,497,920	589,259.38	0.9	3.2
39440.00	6641801	Nitto Denko Corp NPV	2,195	86,590,038	2,388	94,182,720	627,111.36	0.9	2.3
15450.00	b1cwjm5	Nomura Real Estate Inc NPV	3,610	55,767,483	3,718	57,443,100	382,482.27	0.6	4.4
30860.00	6661144	ORIX Corp NPV	2,600	80,248,377	3,367	103,905,620	691,850.85	1.0	2.9
23040.00	6804682	Shionogi & Co NPV	2,124	48,947,777	2,119	48,821,760	325,077.47	0.5	2.7
77840.00	6985264	Yamaha Motor Co NPV	1,096	85,299,000	1,301	101,230,920	674,041.48	1.0	3.8
				858,198,988		938,177,944	6,246,815.22	9.4	3.6
CASH AND EQUIVALENTS- JPY									
1338400.00	cash	Cash Account - JPY	1	1,338,400	1	1,338,400	8,911.68	0.0	0.0
18685401.00	divacc	Dividend Accrual - Jp	1	18,685,401	1	18,685,401	124,415.89	0.2	0.0
				20,023,801		20,023,801	133,327.57	0.2	0.0
Japanese Yen Total				878,222,789		958,201,745	6,380,142.79	9.6	3.5
Mexican Peso(FX= 20.2590)									
COMMON STOCKS- MXN									
62380.00	2421041	Gpo Fin Banorte NPV Series O	114.29	7,129,393.33	135.33	8,441,885.40	416,698.03	0.6	0.0
37060.00	2392545	Gruma SAB de CV Ser B NPV	357.84	13,261,425.15	344.96	12,784,217.60	631,038.93	0.9	1.5
				20,390,818.48		21,226,103.00	1,047,736.96	1.6	0.9
Mexican Peso Total				20,390,818.48		21,226,103.00	1,047,736.96	1.6	0.9

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
					Total Cost	Price	Market Value	Market Value	% Assets	
Polish Zloty(FX= 4.0643)										
COMMON STOCKS- PLN										
16450.00	5978953		Asseco Poland SA Pln1.00	74.57	1,226,667.80	90.75	1,492,837.50	367,300.43	0.6	4.0
					1,226,667.80		1,492,837.50	367,300.43	0.6	4.0
Polish Zloty Total					1,226,667.80		1,492,837.50	367,300.43	0.6	4.0
Norwegian Krone(FX= 11.0547)										
COMMON STOCKS- NOK										
54570.00	b55wmq5		Wallenius Wilh ASA Nok0.52	137.93	7,526,638.53	107.50	5,866,275.00	530,656.51	0.8	1.0
					7,526,638.53		5,866,275.00	530,656.51	0.8	1.0
Norwegian Krone Total					7,526,638.53		5,866,275.00	530,656.51	0.8	1.0
Turkish Lira(FX= 34.6995)										
COMMON STOCKS- TRY										
222090.00	b058zv4		Coca-Cola Icecek Try1 (C Shares)	78.82	17,505,339.52	53.20	11,815,188.00	340,500.24	0.5	1.3
					17,505,339.52		11,815,188.00	340,500.24	0.5	1.3
Turkish Lira Total					17,505,339.52		11,815,188.00	340,500.24	0.5	1.3
Thai Baht(FX= 34.2975)										
COMMON STOCKS- THB										
192050.00	bkxld77		Intouch Holdings P Thb1 (Local)	75.33	14,466,291.95	95.00	18,244,750.00	531,955.68	0.8	3.9
					14,466,291.95		18,244,750.00	531,955.68	0.8	3.9
Thai Baht Total					14,466,291.95		18,244,750.00	531,955.68	0.8	3.9

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Singapore Dollar(FX= 1.3407)										
COMMON STOCKS- SGD										
55100.00	b0f9v20	Oversea-Chinese Bank NPV		16.19	892,100.65	16.28	897,028.00	669,099.32	1.0	5.3
					892,100.65		897,028.00	669,099.32	1.0	5.3
Singapore Dollar Total					892,100.65		897,028.00	669,099.32	1.0	5.3
South Korean Won(FX= 1,395.0504)										
COMMON STOCKS- KRW										
16530.00	bwt5ws1	Classys Inc Krw100		54,876.23	907,104,030.00	46,450.00	767,818,500.00	550,387.80	0.8	0.4
2750.00	bd4hfr9	Hd Hyundai Electri Krw		330,396.76	908,591,090.52	349,500.00	961,125,000.00	688,953.80	1.0	0.6
51791.00	bb96z33	Jb Financial Group KRW		8,546.63	442,638,520.59	19,680.00	1,019,246,880.00	730,616.74	1.1	5.3
8180.00	6490928	Kia Motors Corp KRW		85,096.59	696,090,114.00	92,900.00	759,922,000.00	544,727.43	0.8	6.0
5260.00	6450267	SK Hynix Inc KRW		177,468.97	933,486,790.00	159,900.00	841,074,000.00	602,898.82	0.9	0.9
					3,887,910,545.11		4,349,186,380.00	3,117,584.59	4.7	2.7
CASH AND EQUIVALENTS- KRW										
7765385.00	cash	Cash Account - KRW		1.00	7,765,385.00	1.00	7,765,385.00	5,566.38	0.0	0.0
					7,765,385.00		7,765,385.00	5,566.38	0.0	0.0
South Korean Won Total					3,895,675,930.11		4,356,951,765.00	3,123,150.97	4.7	2.7
Swedish Krona(FX= 10.9189)										
COMMON STOCKS- SEK										
18150.00	bypc1t4	Assa Abloy Ser B NPV		309.42	5,616,035.49	334.90	6,078,435.00	556,691.87	0.8	1.6
35980.00	4813345	Skand Enskilda Bkn Ser A NPV		121.14	4,358,495.81	151.50	5,450,970.00	499,225.65	0.8	5.6
16860.00	b1qh830	Volvo Ab Ser B NPV		304.70	5,137,250.11	271.60	4,579,176.00	419,382.63	0.6	6.6
					15,111,781.41		16,108,581.00	1,475,300.15	2.2	4.4

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- SEK									
49005.00	cash	Cash Account - SEK	1.00	49,005.00	1.00	49,005.00	4,488.11	0.0	0.0
				49,005.00		49,005.00	4,488.11	0.0	0.0
Swedish Krona Total				15,160,786.41		16,157,586.00	1,479,788.26	2.2	4.4
Swiss Franc(FX= 0.8810)									
COMMON STOCKS- CHF									
7256.00	7103065	Novartis AG CHF (Regd)	83.67	607,143.99	93.27	676,767.12	768,180.61	1.2	3.5
2060.00	7110388	Roche Holdings AG Genusscheine NPV	269.02	554,186.75	255.50	526,330.00	597,423.38	0.9	3.8
1020.00	5983816	Zurich Insurance CHF	364.45	371,734.13	558.60	569,772.00	646,733.26	1.0	4.7
				1,533,064.87		1,772,869.12	2,012,337.25	3.0	4.0
Swiss Franc Total				1,533,064.87		1,772,869.12	2,012,337.25	3.0	4.0
Taiwan Dollar(FX= 32.4830)									
COMMON STOCKS- TWD									
396000.00	6186023	Eva Airways Twd	41.17	16,303,060.00	41.55	16,453,800.00	506,535.73	0.8	4.3
70710.00	6324500	Evergreen Marine C TWD	229.37	16,218,662.00	217.00	15,344,070.00	472,372.32	0.7	4.6
18550.00	byrp845	Jinan Acetate Chem TWD	885.83	16,432,067.00	889.00	16,490,950.00	507,679.40	0.8	3.3
16640.00	6372480	Mediatek Inc TWD	854.92	14,225,885.87	1,255.00	20,883,200.00	642,896.28	1.0	4.7
67324.00	6889106	Taiwan Semicon Man TWD	436.34	29,375,889.00	996.00	67,054,704.00	2,064,301.45	3.1	1.6
				92,555,563.87		136,226,724.00	4,193,785.18	6.3	3.0
Taiwan Dollar Total				92,555,563.87		136,226,724.00	4,193,785.18	6.3	3.0

Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
South African Rand(FX= 18.0637)									
COMMON STOCKS- ZAR									
2340.00	bn0vx82	Naspers NPV (Post Rev Split)	2,663.06	6,231,568.97	4,068.00	9,519,120.00	526,973.64	0.8	0.3
119360.00	b0l6750	Sanlam ZAR	67.24	8,025,928.18	88.10	10,515,616.00	582,139.15	0.9	4.5
				14,257,497.15		20,034,736.00	1,109,112.78	1.7	2.5
South African Rand Total				14,257,497.15		20,034,736.00	1,109,112.78	1.7	2.5
Total Portfolio				5,227,361,294.89			66,512,840.98	100.0	3.2

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro								
11/26/2024	11/28/2024	10600.00	4557104	Gea Group Ag Npv	0.95402	46.38	491,644.03	515,341.49
11/27/2024	11/29/2024	2890.00	4557104	Gea Group Ag Npv	0.94594	46.40	134,088.84	141,751.95
Euro Total							625,732.87	657,093.44
Indian Rupee								
11/26/2024	11/27/2024	95.00	6139890	Ge Vernova T&D Ind Inr2	84.33375	1,828.18	173,677.01	2,059.40
11/27/2024	11/28/2024	21600.00	6139890	Ge Vernova T&D Ind Inr2	84.45125	1,782.01	38,491,466.55	455,783.27
11/29/2024	12/2/2024	7385.00	6139890	Ge Vernova T&D Ind Inr2	84.49625	1,750.81	12,929,724.29	153,021.28
Indian Rupee Total							51,594,867.85	610,863.95
Japanese Yen								
11/26/2024	11/28/2024	50070.00	6467104	Isuzu Motors NPV	153.45500	2,057.88	103,038,225.00	671,455.64
11/26/2024	11/28/2024	24700.00	6496584	Komatsu NPV	153.45500	4,163.06	102,827,493.00	670,082.39
Japanese Yen Total							205,865,718.00	1,341,538.03
Singapore Dollar								
11/26/2024	11/28/2024	55100.00	b0f9v20	Oversea-Chinese Bank NPV	1.34800	16.19	892,100.65	661,795.73
Singapore Dollar Total							892,100.65	661,795.73
South Korean Won								
11/26/2024	11/28/2024	5260.00	6450267	SK Hynix Inc KRW	1398.15000	177,468.97	933,486,790.00	667,658.54
South Korean Won Total							933,486,790.00	667,658.54
Taiwan Dollar								
11/26/2024	11/28/2024	396000.00	6186023	Eva Airways Twd	32.52850	41.17	16,303,060.00	501,193.11
11/26/2024	11/28/2024	70710.00	6324500	Evergreen Marine C TWD	32.52850	229.37	16,218,662.00	498,598.52
11/26/2024	11/28/2024	18550.00	byrp845	Jinan Acetate Chem TWD	32.52850	885.83	16,432,067.00	505,159.08
Taiwan Dollar Total							48,953,789.00	1,504,950.70

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
11/26/2024	11/28/2024	7370.00	6715740	Qbe Insurance Group Npv	1.54643	19.35	142,584.33	92,202.13
Australian Dollar Total							142,584.33	92,202.13

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Canadian Dollar								
11/26/2024	11/27/2024	1780.00	2254645	Gildan Activewear Inc	1.40585	69.60	123,883.58	88,120.06
Canadian Dollar Total							123,883.58	88,120.06
Euro								
11/26/2024	11/28/2024	3800.00	b01flq6	ACS Actividades Co EUR	0.95402	43.93	166,947.39	174,994.33
11/26/2024	11/28/2024	4900.00	b01flq6	ACS Actividades Co EUR	0.95402	43.93	215,274.27	225,650.59
11/26/2024	11/28/2024	2770.00	b01flq6	ACS Actividades Co EUR	0.95402	43.93	121,695.86	127,561.66
11/26/2024	11/28/2024	24320.00	bz57390	ING Groep NV EUR	0.95402	14.50	352,664.18	369,662.75
11/26/2024	11/28/2024	6400.00	bz57390	ING Groep NV EUR	0.95402	14.50	92,806.36	97,279.67
11/26/2024	11/28/2024	2700.00	5727973	Siemens AG NPV (Regd)	0.95402	179.84	485,558.37	508,962.50
11/26/2024	11/28/2024	610.00	5727973	Siemens AG NPV (Regd)	0.95402	179.84	109,700.22	114,987.82
11/26/2024	11/28/2024	18720.00	bmd8f98	Stellantis NV EUR	0.95402	12.22	228,681.01	239,703.54
11/26/2024	11/28/2024	2900.00	bmd8f98	Stellantis NV EUR	0.95402	12.22	35,426.01	37,133.56
11/26/2024	11/28/2024	5700.00	bmd8f98	Stellantis NV EUR	0.95402	12.22	69,630.44	72,986.66
11/26/2024	11/28/2024	5070.00	bmd8f98	Stellantis NV EUR	0.95402	12.22	61,934.44	64,919.71
Euro Total							1,940,318.55	2,033,842.78
Indian Rupee								
11/26/2024	11/27/2024	6690.00	br56kd4	Hindustan Aeronaut Inr5(Post Subd)	84.33375	4,362.08	29,182,344.38	346,033.99
11/26/2024	11/27/2024	2500.00	br56kd4	Hindustan Aeronaut Inr5(Post Subd)	84.33375	4,362.08	10,905,211.03	129,310.16
11/26/2024	11/27/2024	1400.00	br56kd4	Hindustan Aeronaut Inr5(Post Subd)	84.33375	4,362.08	6,106,918.18	72,413.69
Indian Rupee Total							46,194,473.59	547,757.85
Hong Kong Dollar								
11/26/2024	11/28/2024	51740.00	b67c2g0	Swire Properties L NPV	7.78320	15.51	802,271.19	103,077.29
Hong Kong Dollar Total							802,271.19	103,077.29
Japanese Yen								
11/26/2024	11/28/2024	2900.00	6597368	Mitsui Chemicals NPV	153.45500	3,538.92	10,262,855.00	66,878.60
11/26/2024	11/28/2024	17060.00	6597368	Mitsui Chemicals NPV	153.45500	3,538.91	60,373,878.00	393,430.50
11/26/2024	11/28/2024	4810.00	6597368	Mitsui Chemicals NPV	153.45500	3,538.91	17,022,177.00	110,926.18
11/26/2024	11/28/2024	3310.00	6661144	ORIX Corp NPV	153.45500	3,298.81	10,919,055.00	71,154.77

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
11/26/2024	11/28/2024	16560.00	6858946	Sumitomo Corp NPV	153.45500	3,204.87	53,072,729.00	345,852.07
11/26/2024	11/28/2024	2500.00	6858946	Sumitomo Corp NPV	153.45500	3,204.87	8,012,187.00	52,211.96
11/26/2024	11/28/2024	5000.00	6858946	Sumitomo Corp NPV	153.45500	3,204.87	16,024,374.00	104,423.93
11/26/2024	11/28/2024	4360.00	6858946	Sumitomo Corp NPV	153.45500	3,204.88	13,973,258.00	91,057.69
11/26/2024	11/28/2024	2400.00	6895675	Tokyo Electron NPV	153.45500	22,455.94	53,894,245.00	351,205.53
11/26/2024	11/28/2024	600.00	6895675	Tokyo Electron NPV	153.45500	22,455.94	13,473,562.00	87,801.39
11/26/2024	11/28/2024	770.00	6895675	Tokyo Electron NPV	153.45500	22,455.94	17,291,070.00	112,678.44
Japanese Yen Total							274,319,390.00	1,787,621.06
Taiwan Dollar								
11/26/2024	11/28/2024	25410.00	6346333	Novatek Microelect TWD	32.52850	482.11	12,250,348.00	376,603.53
11/26/2024	11/28/2024	3000.00	6346333	Novatek Microelect TWD	32.52850	482.11	1,446,322.00	44,463.22
11/26/2024	11/28/2024	3500.00	6346333	Novatek Microelect TWD	32.52850	482.11	1,687,375.00	51,873.74
11/26/2024	11/28/2024	6000.00	6346333	Novatek Microelect TWD	32.52850	482.11	2,892,643.00	88,926.42
Taiwan Dollar Total							18,276,688.00	561,866.92

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
11/11/2024	12/17/2024	b28ytc2	Macquarie Group Ltd NPV	6,267.66
11/13/2024	12/20/2024	6065586	Aust & NZ Bank Group NPV	15,332.59
				21,600.25
COMMON STOCKS- BRL				
11/26/2024	12/5/2024	2036995	Brf Sa Com Npv	13,589.88
				13,589.88
COMMON STOCKS- GBP				
11/7/2024	12/6/2024	b10rzp7	Unilever PLC GBP	3,923.35
11/15/2024	11/15/2024	b1n7z09	Safestore Holdings GBP	120.49
11/15/2024	11/15/2024	b1n7z09	Safestore Holdings GBP	993.17
11/21/2024	1/14/2025	bdr05c0	National Grid Ord Gbp0.12431289	10,289.67
				15,326.68
COMMON STOCKS- CAD				
11/20/2024	12/20/2024	bj2l575	CGI Inc Cl A	603.60
11/21/2024	12/16/2024	2254645	Gildan Activewear Inc	3,105.75
11/27/2024	12/31/2024	2566124	Sun Life Financial Inc	6,612.68
11/29/2024	12/16/2024	2009823	Agnico Eagle Mines Ltd	2,356.00
				12,678.03
COMMON STOCKS- EUR				
11/4/2024	11/11/2024	7107250	Opap(Org Of Footb) EUR (Cr)	18,551.14
11/12/2024	11/14/2024	4497749	KBC Groep NV NPV	4,270.33
11/18/2024	11/18/2024	5501906	BBVA (Bilb-Viz-Arg) EUR	3,977.41
11/18/2024	11/20/2024	bymxps7	UniCredit SpA NPV	15,402.99
11/18/2024	11/20/2024	bywp840	Banca Mediolanum NPV	18,751.14
				60,953.01
COMMON STOCKS- INR				
11/5/2024	11/5/2024	b01npj1	Tata Consultancy S Inr1	-46.95
				-46.95

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- HKD				
11/11/2024	11/21/2024	6859927	Sun Hung Kai Prop NPV	12,163.58
11/14/2024	12/6/2024	b44zv94	China Hongqiao Gro USD	31,007.94
				43,171.52
COMMON STOCKS- KRW				
11/5/2024	11/5/2024	bd4hfr9	Hd Hyundai Electri Krw	2,125.28
11/8/2024	11/8/2024	bb96z33	Jb Financial Group KRW	3,487.21
				5,612.49
COMMON STOCKS- SEK				
11/8/2024	11/14/2024	bypc1t4	Assa Abloy Ser B NPV	4,530.56
				4,530.56
AMERICAN DEPOSITORY RECEIPTS				
11/29/2024	12/13/2024	ntes	Netease Inc Sp ADR	1,722.60
				1,722.60
CASH AND EQUIVALENTS				
11/1/2024	11/1/2024	cash	Cash Account - USD	3,440.21
				3,440.21
EXPENSE ACCOUNTS				
11/26/2024	11/26/2024	miscfee	Miscellaneous Fees	105.90
				105.90
NET INCOME				182,472.38