



ATIVO
CAPITAL

Monthly Report

Account

10/31/2023

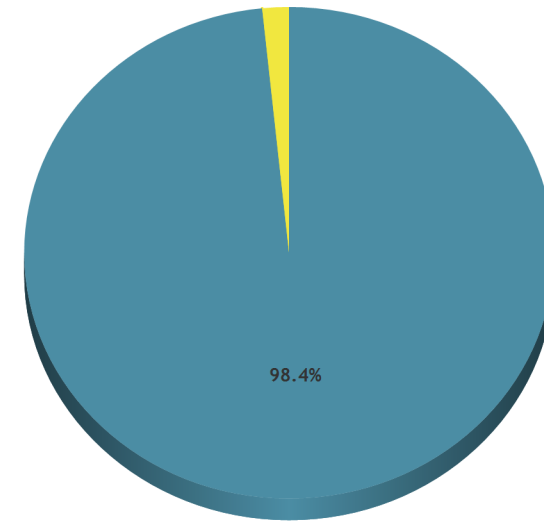
New York City Teachers Retirement System



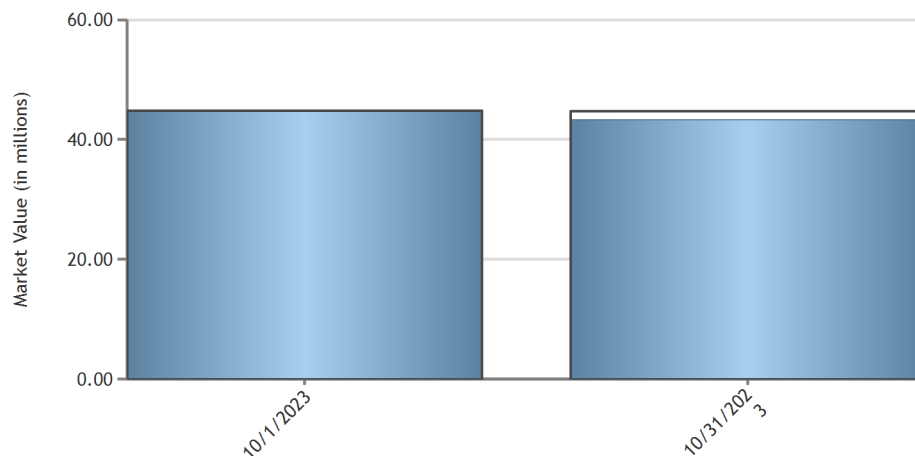
Activity Summary

	Month to Date	Year to Date
Beginning Value	44,824,034.09	36,183,886.97
Net Contributions/Withdrawals	-69,280.20	5,807,351.48
Realized Gains	6,803.09	-28,076.15
Unrealized Gains	-1,472,982.57	-289,068.13
Income Received	36,396.22	1,650,876.45
Ending Value	43,324,970.63	43,324,970.63

Portfolio Allocation as of 10/31/2023



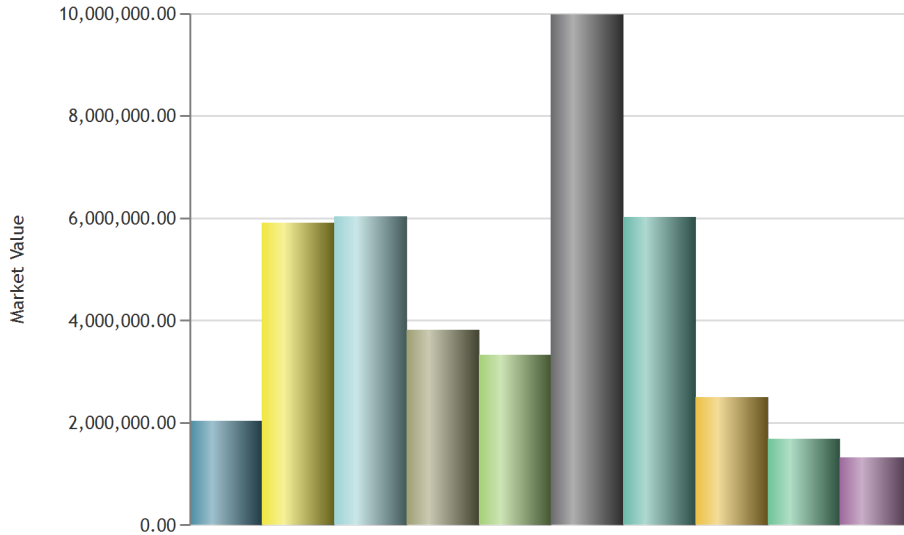
Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Asset Class	Market Value	% Assets	Curr. Yield
Equities	42,622,883.95	98.4	3.1
Cash and Equivalents	702,086.68	1.6	2.8
Total	43,324,970.63	100.0	3.1

Portfolio Allocation as of 10/31/2023

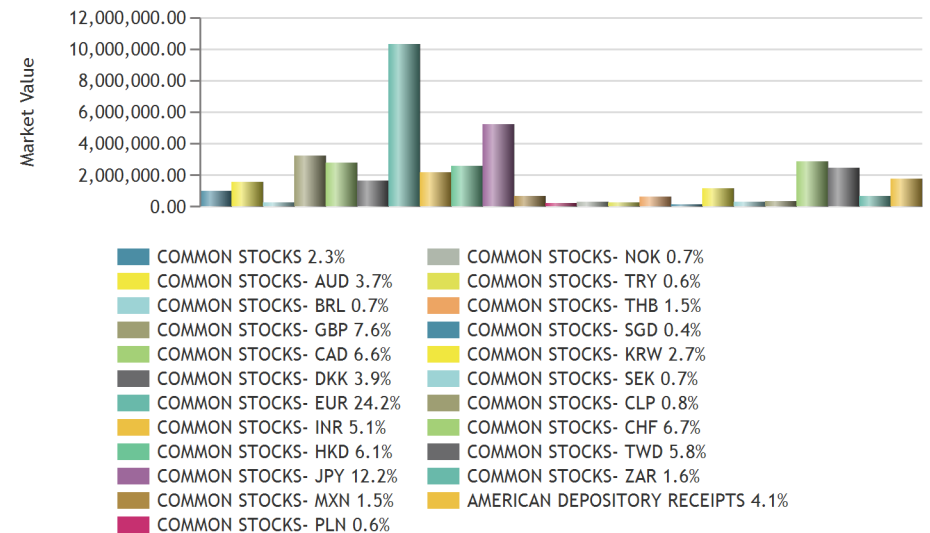


Industry Sector	Market Value	% Equity	% Assets
MATERIALS	2,032,518.80	4.8	4.7
INDUSTRIALS	5,905,875.39	13.9	13.6
CONSUMER DISCRETIONARY	6,028,264.66	14.1	13.9
CONSUMER STAPLES	3,815,769.64	9.0	8.8
HEALTHCARE	3,329,980.55	7.8	7.7
FINANCIALS	9,983,995.92	23.4	23.0
INFORMATION TECHNOLOGY	6,018,426.76	14.1	13.9
COMMUNICATION SERVICES	2,503,360.91	5.9	5.8
UTILITIES	1,687,843.44	4.0	3.9
REAL ESTATE	1,316,847.88	3.1	3.0
Equity Total	42,622,883.95	100.0	98.4

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	794,176.85	1.8
bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	741,681.41	1.7
7123870	Nestle SA CHF (Regd)	641,880.58	1.5
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	561,058.20	1.3
brjl176	UBS Group AG CHF (Regd)	556,726.25	1.3
rdy	Dr Reddys Laboratories Ltd ADR	553,605.00	1.3
6771720	Samsung Electronic KRW	509,471.33	1.2
b929f46	ASML Holding NV EUR	507,296.15	1.2
4061412	LVMH Moet Hennessy EUR	499,062.44	1.2
7103065	Novartis AG CHF (Regd)	490,119.27	1.1
Top 10 Holdings Total		5,855,077.47	13.5

Equity Allocation by Security Type



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
COMMON STOCKS									
3176.00	chkp	Check Point Software Tech Ltd	119.40	379,203.15	134.25	426,378.00	426,378.00	1.0	0.0
2010.00	bap	Credicorp Ltd	146.48	294,432.88	124.96	251,169.60	251,169.60	0.6	5.4
5760.00	yumc	Yum China Holdings Inc	57.76	332,703.20	52.56	302,745.60	302,745.60	0.7	1.0
				1,006,339.23		980,293.20	980,293.20	2.3	1.7
AMERICAN DEPOSITORY RECEIPTS									
3232.00	baba	Alibaba Group Holding Ltd Sp ADS	197.49	638,276.72	82.54	266,769.28	266,769.28	0.6	0.0
8500.00	rdy	Dr Reddys Laboratories Ltd ADR	57.47	488,527.28	65.13	553,605.00	553,605.00	1.3	0.6
4820.00	hdb	HDFC Bank Ltd ADR Reps 3	69.47	334,860.34	56.55	272,571.00	272,571.00	0.6	1.0
3960.00	ntes	Netease Inc Sp ADR	73.00	289,077.92	106.92	423,403.20	423,403.20	1.0	1.6
17480.00	VIPS	Vipshop Holdings Limited Sponsored ADSA	11.20	195,837.27	14.26	249,264.80	249,264.80	0.6	0.0
				1,946,579.53		1,765,613.28	1,765,613.28	4.1	0.7
CASH AND EQUIVALENTS									
cash		Cash Account - USD		614,849.70		614,849.70	614,849.70	1.4	3.2
				614,849.70		614,849.70	614,849.70	1.4	3.2
US Dollar Total				3,567,768.46		3,360,756.18	3,360,756.18	7.8	1.5
Australian Dollar(FX= 1.5794)									
COMMON STOCKS- AUD									
22520.00	6065586	Aust & NZ Bank Group NPV	25.78	580,575.94	24.71	556,469.20	352,328.38	0.8	6.3
31301.00	6086253	Fortescue Metals G NPV	14.50	453,920.38	22.30	698,012.30	441,946.37	1.0	1.9
17970.00	b03fyz4	Goodman Group NPV (Stapled Units)	20.84	374,561.94	20.74	372,697.80	235,973.55	0.5	1.4
2870.00	b28ytc2	Macquarie Group Ltd NPV	166.73	478,525.38	160.98	462,012.60	292,523.20	0.7	3.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
13290.00	6821120	Sonic Healthcare NPV	33.99	451,673.23	28.75	382,087.50	241,918.63	0.6	3.2
				2,339,256.87		2,471,279.40	1,564,690.12	3.6	3.4

Australian Dollar Total				2,339,256.87		2,471,279.40	1,564,690.12	3.6	3.4
--------------------------------	--	--	--	---------------------	--	---------------------	---------------------	------------	------------

Brazilian Real(FX= 5.0430)

COMMON STOCKS- BRL

45880.00	b9n3sq0	BB Seguridade Part NPV	36.76	1,686,325.17	30.76	1,411,268.80	279,847.08	0.6	6.4
				1,686,325.17		1,411,268.80	279,847.08	0.6	6.4

CASH AND EQUIVALENTS- BRL

27140.74	divacc	Dividend Accrual - Br	1.00	27,140.74	1.00	27,140.74	5,381.86	0.0	0.0
				27,140.74		27,140.74	5,381.86	0.0	0.0

Brazilian Real Total				1,713,465.91		1,438,409.54	285,228.94	0.7	6.3
-----------------------------	--	--	--	---------------------	--	---------------------	-------------------	------------	------------

British Pound Sterling(FX= 0.8241)

COMMON STOCKS- GBP

3030.00	0989529	AstraZeneca USD	111.55	338,004.36	102.50	310,575.00	376,867.04	0.9	2.1
51333.00	bvyvfw2	Auto Trader Group GBP	5.17	265,559.27	6.21	318,880.60	386,945.46	0.9	1.1
8960.00	0237400	Diageo Ord Gbp0.28 101/108	37.78	338,517.38	31.07	278,387.20	337,808.78	0.8	2.4
10608.00	b19nlv4	Experian Ord USD	20.95	222,258.93	24.91	264,245.28	320,648.27	0.7	1.4
48800.00	b17bbq5	Investec Ord GBP	5.42	264,254.49	4.56	222,576.80	270,085.68	0.6	6.0
97363.00	0560399	Legal & General Gp Ord GBP	2.84	276,993.84	2.11	205,825.38	249,758.68	0.6	8.7
5220.00	3208986	Next GBP	60.45	315,532.61	68.84	359,344.80	436,046.73	1.0	2.8
6029.00	0718875	Rio Tinto GBP	46.51	280,392.16	52.55	316,823.95	384,449.83	0.9	11.0
19275.00	b1n7z09	Safestore Holdings GBP	9.76	188,197.27	6.84	131,744.63	159,865.43	0.4	3.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
6540.00	b10rzp7	Unilever PLC GBP	42.43	277,469.59	38.89	254,340.60	308,629.45	0.7	3.8
				2,767,179.89		2,662,744.23	3,231,105.36	7.5	4.2
British Pound Sterling Total				2,767,179.89		2,662,744.23	3,231,105.36	7.5	4.2
Canadian Dollar(FX= 1.3883)									
COMMON STOCKS- CAD									
8959.00	bl56kn2	Alimentation Couche-Tard Inc	48.25	432,307.74	75.49	676,314.91	487,170.83	1.1	0.7
6480.00	2170525	Canadian Imperial Bank Comm Toronto O	62.16	402,804.09	48.91	316,936.80	228,299.51	0.5	7.0
4436.00	bj2l575	CGI Inc Cl A	81.94	363,482.92	133.88	593,891.68	427,798.80	1.0	0.0
4719.00	2077303	National Bank Cand Montreal Qu	103.92	490,388.33	86.22	406,872.18	293,082.79	0.7	4.7
4238.00	2754383	Royal Bank of Canada Montreal Que	104.34	442,177.07	110.76	469,400.88	338,124.17	0.8	4.9
8742.00	2566124	Sun Life Financial Inc	70.20	613,665.07	63.34	553,718.28	398,860.64	0.9	4.7
6500.00	2897222	Toronto Dominion Bank Ont	84.99	552,428.47	77.46	503,490.00	362,679.63	0.8	5.0
2486.00	2956662	Weston George Ltd	106.03	263,599.18	150.42	373,944.12	269,363.67	0.6	1.9
				3,560,852.87		3,894,568.85	2,805,380.05	6.5	3.3
CASH AND EQUIVALENTS- CAD									
11877.60	cash	Cash Account - CAD	1.00	11,877.60	1.00	11,877.60	8,555.81	0.0	0.0
10534.68	divacc	Dividend Accrual - CA	1.00	10,534.68	1.00	10,534.68	7,588.46	0.0	0.0
				22,412.28		22,412.28	16,144.27	0.0	0.0
Canadian Dollar Total				3,583,265.15		3,916,981.13	2,821,524.31	6.5	3.3

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Danish Krone(FX= 7.0613)									
COMMON STOCKS- DKK									
130.00	4253048	AP Moller-Maersk Ser B DKK	17,865.33	2,322,492.70	11,725.00	1,524,250.00	215,858.16	0.5	21.3
1590.00	b1wt5g2	DSV DKK	1,433.65	2,279,498.34	1,052.00	1,672,680.00	236,878.22	0.5	0.2
7736.00	bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	256.91	1,987,473.38	677.00	5,237,272.00	741,681.41	1.7	1.0
4110.00	b44xtx8	Pandora AS DKK	663.36	2,726,410.94	798.20	3,280,602.00	464,585.67	1.1	2.0
				9,315,875.36		11,714,804.00	1,659,003.45	3.8	3.8
Danish Krone Total				9,315,875.36		11,714,804.00	1,659,003.45	3.8	3.8
Euro(FX= 0.9461)									
COMMON STOCKS- EUR									
1470.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	218.25	320,831.43	220.90	324,723.00	343,232.14	0.8	4.1
849.00	b929f46	ASML Holding NV EUR	445.31	378,065.32	565.30	479,939.70	507,296.15	1.2	0.4
37930.00	bywp840	Banca Mediolanum NPV	8.25	313,112.10	7.71	292,288.58	308,948.96	0.7	6.1
3583.00	5756029	Bayer Motoren Werk EUR	76.81	275,220.28	87.63	313,978.29	331,874.98	0.8	4.0
59640.00	5501906	BBVA (Bilb-Viz-Arg) EUR	5.10	304,093.16	7.42	442,648.08	467,878.92	1.1	1.3
1760.00	4163437	Cap Gemini EUR	173.79	305,874.18	166.50	293,040.00	309,743.21	0.7	1.4
410.00	4061393	Christian Dior SE EUR	822.37	337,170.31	652.00	267,320.00	282,557.18	0.7	1.0
18389.00	5842359	Deutsche Telekom NPV (Regd)	16.15	296,893.38	20.48	376,514.78	397,976.03	0.9	3.4
3920.00	b13x013	Eiffage EUR	88.79	348,045.52	85.70	335,944.00	355,092.73	0.8	3.6
47289.00	7144569	Enel SPA EUR	5.84	275,971.04	5.99	283,166.53	299,306.96	0.7	4.7
5450.00	b0cch46	Heineken Holding EUR	71.13	387,634.95	71.80	391,310.00	413,614.58	1.0	2.3
31804.00	b288c92	Iberdrola SA EUR	8.29	263,647.49	10.50	333,942.00	352,976.62	0.8	3.1
8220.00	5889505	Infineon Technology Ord NPV (Regd)	38.41	315,755.14	27.48	225,844.50	238,717.58	0.6	1.0
24320.00	bz57390	ING Groep NV EUR	13.27	322,839.73	12.03	292,520.96	309,194.59	0.7	5.7
70012.00	bd2z8s7	Italgas Spa NPV	5.67	397,250.10	4.80	335,917.58	355,064.80	0.8	4.9
4550.00	4497749	KBC Groep NV NPV	68.22	310,391.28	51.90	236,145.00	249,605.21	0.6	4.7
1000.00	4057808	L'Oreal EUR	231.24	231,237.55	396.15	396,150.00	418,730.46	1.0	1.0
700.00	4061412	LVMH Moet Hennessy EUR	640.98	448,685.87	674.50	472,150.00	499,062.44	1.2	0.7
23520.00	7107250	Opap(Org Of Footb) EUR (Cr)	12.81	301,208.08	16.00	376,320.00	397,770.15	0.9	5.0
5720.00	4380429	Publicis Groupe SA EUR	57.33	327,928.89	71.72	410,238.40	433,621.89	1.0	3.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
6690.00	5228658	Randstad NV EUR	51.90	347,201.74	48.84	326,739.60	345,363.68	0.8	10.2
13429.00	bywlc68	Relx PLC GBP	19.21	258,028.05	32.91	441,948.39	467,139.35	1.1	1.3
2158.00	4834108	Schneider Electric EUR	93.96	202,763.81	144.98	312,866.84	330,700.18	0.8	1.6
2960.00	4821100	Solvay SA NPV	106.34	314,765.86	99.74	295,230.40	312,058.46	0.7	2.7
21620.00	bmd8f98	Stellantis NV EUR	15.05	325,421.08	17.61	380,684.96	402,383.92	0.9	6.4
15930.00	bymxps7	UniCredit SpA NPV	18.09	288,189.62	23.63	376,346.25	397,797.90	0.9	4.2
2940.00	b1xh026	Vinci EUR	107.67	316,541.31	104.48	307,171.20	324,679.89	0.7	2.6
3532.00	5671519	Wolters Kluwer EUR	60.00	211,907.73	121.10	427,725.20	452,105.44	1.0	1.3
				8,726,675.01		9,748,814.23	10,304,494.40	23.8	3.2
Euro Total				8,726,675.01		9,748,814.23	10,304,494.40	23.8	3.2
Indian Rupee(FX= 83.2587)									
COMMON STOCKS- INR									
20546.00	6294896	Hcl Technologies Inr2	690.27	14,182,305.65	1,276.00	26,216,696.00	314,882.17	0.7	0.6
14880.00	br56kd4	Hindustan Aeronaut Inr5(Post Subd)	1,989.73	29,607,125.00	1,823.05	27,126,984.00	325,815.41	0.8	3.0
84260.00	6139726	Hindustan Zinc Inr2	350.30	29,515,962.92	295.55	24,903,043.00	299,104.21	0.7	0.0
60750.00	b0jggp5	ITC Ltd Inr1	431.95	26,241,143.71	428.40	26,025,300.00	312,583.36	0.7	2.9
7430.00	b992pt3	Pi Industries Inr1	3,862.60	28,699,101.25	3,401.25	25,271,287.50	303,527.11	0.7	0.2
7740.00	b15t569	Siemens India Ltd Inr2 (Post Subdivision)	3,673.68	28,434,285.27	3,330.95	25,781,553.00	309,655.78	0.7	0.3
7974.00	b01npj1	Tata Consultancy S Inr1	3,431.14	27,359,903.90	3,368.75	26,862,412.50	322,637.71	0.7	0.9
				184,039,827.70		182,187,276.00	2,188,205.76	5.1	1.2
CASH AND EQUIVALENTS- INR									
187576.76	cash	Cash Account - INR	1.00	187,576.76	1.00	187,576.76	2,252.94	0.0	0.0
57412.80	divacc	Dividend Accrual - In	1.00	57,412.80	1.00	57,412.80	689.57	0.0	0.0
				244,989.56		244,989.56	2,942.51	0.0	0.0
Indian Rupee Total				184,284,817.26		182,432,265.56	2,191,148.26	5.1	1.1

Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Hong Kong Dollar(FX= 7.8246)									
COMMON STOCKS- HKD									
820600.00	b154564	Bank of China Ltd H CNY	3.30	2,710,889.48	2.74	2,248,444.00	287,355.78	0.7	7.7
258360.00	b0b8z18	Cosco Shipping Hld H CNY	12.92	3,339,160.06	7.95	2,053,962.00	262,500.58	0.6	10.9
315150.00	6218089	Lenovo Group Ltd NPV	9.13	2,876,558.47	9.10	2,867,865.00	366,519.06	0.8	3.1
358060.00	6706250	PICC Property & CA H CNY	7.44	2,664,884.68	8.94	3,201,056.40	409,101.60	0.9	3.5
493590.00	bd8gl18	Postal Savings Ban 'H' Cny1	5.31	2,622,436.82	3.57	1,762,116.30	225,202.09	0.5	6.2
21580.00	6859927	Sun Hung Kai Prop NPV	112.76	2,433,254.24	80.35	1,733,953.00	221,602.77	0.5	6.2
132650.00	b67c2g0	Swire Properties L NPV	22.55	2,990,725.96	15.14	2,008,321.00	256,667.56	0.6	5.7
15180.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	334.39	5,076,078.63	289.20	4,390,056.00	561,058.20	1.3	0.3
				24,713,988.34		20,265,773.70	2,590,007.63	6.0	4.6

Hong Kong Dollar Total				24,713,988.34		20,265,773.70	2,590,007.63	6.0	4.6
-------------------------------	--	--	--	----------------------	--	----------------------	---------------------	------------	------------

Japanese Yen(FX= 151.4450)

COMMON STOCKS- JPY

9700.00	6132101	Bridgestone Corp NPV	3,653	35,431,361	5,667	54,969,900	362,969.39	0.8	1.9
11010.00	byp97j7	Dexerials Corp NPV	3,613	39,776,555	3,391	37,334,910	246,524.55	0.6	1.9
33060.00	6435145	Honda Motor Co NPV	1,450	47,952,120	1,507	49,804,890	328,864.54	0.8	7.4
6760.00	b3ff8w8	Hoshizaki Corp NPV	4,130	27,916,631	4,848	32,772,480	216,398.56	0.5	2.5
16040.00	6474535	Japan Tobacco Inc NPV	2,778	44,565,714	3,521	56,476,840	372,919.81	0.9	4.4
25850.00	6569464	Marubeni Corp NPV	1,579	40,811,576	2,178	56,301,300	371,760.71	0.9	1.6
54820.00	6268976	Mitsubishi UFJ Lea NPV	940	51,536,351	989	54,211,498	357,961.62	0.8	3.1
11980.00	6597302	Mitsui & Co NPV	4,070	48,757,858	5,417	64,895,660	428,509.76	1.0	1.5
9550.00	b2q4cs1	MS&AD Insurance Group Holdings NPV	5,299	50,607,875	5,493	52,458,150	346,384.17	0.8	4.4
12250.00	b1cwjm5	Nomura Real Estate Inc NPV	3,509	42,987,292	3,505	42,936,250	283,510.52	0.7	2.3
19300.00	6661144	ORIX Corp NPV	2,287	44,140,474	2,715	52,399,500	345,996.90	0.8	3.2
3530.00	6804682	Shionogi & Co NPV	6,349	22,413,275	6,987	24,664,110	162,858.53	0.4	1.7
19060.00	6858946	Sumitomo Corp NPV	2,300	43,828,612	2,939	56,007,810	369,822.77	0.9	3.1
2400.00	6895675	Tokyo Electron NPV	21,288	51,091,427	19,755	47,412,000	313,064.15	0.7	1.6
15400.00	6895448	Tokyo Gas Co NPV	2,871	44,213,170	3,379	52,036,600	343,600.65	0.8	1.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
14900.00	6985264	Yamaha Motor Co NPV	2,901	43,224,283	3,637	54,191,300	357,828.25	0.8	3.2
				679,254,574		788,873,198	5,208,974.86	12.0	2.9

CASH AND EQUIVALENTS- JPY

9089600.00	divacc	Dividend Accrual - Jp	1	9,089,600	1	9,089,600	60,019.15	0.1	0.0
				9,089,600		9,089,600	60,019.15	0.1	0.0

Japanese Yen Total				688,344,174		797,962,798	5,268,994.01	12.2	2.9
---------------------------	--	--	--	--------------------	--	--------------------	---------------------	-------------	------------

Mexican Peso(FX= 18.0530)

COMMON STOCKS- MXN

62260.00	2392471	Gpo Bimbo SAB Ser A NPV	98.16	6,111,430.52	73.38	4,568,638.80	253,068.12	0.6	0.6
49380.00	2421041	Gpo Fin Banorte NPV Series O	101.34	5,003,994.01	146.32	7,225,281.60	400,226.09	0.9	0.0
				11,115,424.53		11,793,920.40	653,294.21	1.5	0.2

Mexican Peso Total				11,115,424.53		11,793,920.40	653,294.21	1.5	0.2
---------------------------	--	--	--	----------------------	--	----------------------	-------------------	------------	------------

Polish Zloty(FX= 4.2140)

COMMON STOCKS- PLN

13050.00	5978953	Asseco Poland SA Pln1.00	75.51	985,459.80	77.05	1,005,502.50	238,609.99	0.6	4.0
				985,459.80		1,005,502.50	238,609.99	0.6	4.0

Polish Zloty Total				985,459.80		1,005,502.50	238,609.99	0.6	4.0
---------------------------	--	--	--	-------------------	--	---------------------	-------------------	------------	------------

Norwegian Krone(FX= 11.1717)

COMMON STOCKS- NOK

8920.00	7751259	Yara International NOK	475.25	4,239,269.83	365.00	3,255,800.00	291,432.82	0.7	8.2
				4,239,269.83		3,255,800.00	291,432.82	0.7	8.2

Norwegian Krone Total				4,239,269.83		3,255,800.00	291,432.82	0.7	8.2
------------------------------	--	--	--	---------------------	--	---------------------	-------------------	------------	------------

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Turkish Lira(FX= 28.2927)										
COMMON STOCKS- TRY										
31150.00	b03my33		Tofas Otomobil Fab Try1	98.98	3,083,124.81	240.70	7,497,805.00	265,008.00	0.6	0.7
					3,083,124.81		7,497,805.00	265,008.00	0.6	0.7
Turkish Lira Total					3,083,124.81		7,497,805.00	265,008.00	0.6	0.7
Thai Baht(FX= 35.9425)										
COMMON STOCKS- THB										
46500.00	b0166d1		Bumrungrad Hoptl THB (Local)	224.26	10,428,154.80	260.00	12,090,000.00	336,370.59	0.8	1.2
152050.00	bkxld77		Intouch Holdings P Thb1 (Local)	76.25	11,594,191.22	71.00	10,795,550.00	300,356.12	0.7	3.8
					22,022,346.02		22,885,550.00	636,726.72	1.5	2.5
Thai Baht Total					22,022,346.02		22,885,550.00	636,726.72	1.5	2.5
Singapore Dollar(FX= 1.3700)										
COMMON STOCKS- SGD										
209760.00	byyfhz2		Frasers Log & Com NPV Units (REIT)	1.43	300,145.76	1.04	218,150.40	159,228.06	0.4	6.2
					300,145.76		218,150.40	159,228.06	0.4	6.2
Singapore Dollar Total					300,145.76		218,150.40	159,228.06	0.4	6.2
South Korean Won(FX= 1,350.5501)										
COMMON STOCKS- KRW										
43651.00	bb96z33		Jb Financial Group KRW	7,922.16	345,810,164.00	10,100.00	440,875,100.00	326,441.15	0.8	1.8
5420.00	6490928		Kia Motors Corp KRW	79,998.76	433,593,292.00	76,900.00	416,798,000.00	308,613.53	0.7	1.2
10285.00	6771720		Samsung Electronic KRW	67,406.07	693,271,468.00	66,900.00	688,066,500.00	509,471.33	1.2	2.1
					1,472,674,924.00		1,545,739,600.00	1,144,526.01	2.6	1.8

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- KRW									
3712885.00	divacc	Dividend Accrual - Kr	1.00	3,712,885.00	1.00	3,712,885.00	2,749.17	0.0	0.0
				3,712,885.00		3,712,885.00	2,749.17	0.0	0.0
South Korean Won Total				1,476,387,809.00		1,549,452,485.00	1,147,275.17	2.6	1.8
Swedish Krona(FX= 11.1726)									
COMMON STOCKS- SEK									
28480.00	4813345	Skand Enskilda Bkn Ser A NPV	116.55	3,319,461.76	124.30	3,540,064.00	316,850.88	0.7	4.8
				3,319,461.76		3,540,064.00	316,850.88	0.7	4.8
Swedish Krona Total				3,319,461.76		3,540,064.00	316,850.88	0.7	4.8
Chilean Peso(FX= 897.8998)									
COMMON STOCKS- CLP									
5707500.00	bymldz6	Enel Chile SA NPV	43.13	246,137,508.00	53.00	302,497,500.00	336,894.42	0.8	1.1
				246,137,508.00		302,497,500.00	336,894.42	0.8	1.1
Chilean Peso Total				246,137,508.00		302,497,500.00	336,894.42	0.8	1.1
Swiss Franc(FX= 0.9101)									
COMMON STOCKS- CHF									
1280.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	243.67	311,903.63	244.50	312,960.00	343,893.19	0.8	2.5
5957.00	7123870	Nestle SA CHF (Regd)	104.16	620,498.50	98.06	584,143.42	641,880.58	1.5	2.8
5276.00	7103065	Novartis AG CHF (Regd)	79.56	419,749.53	84.54	446,033.04	490,119.27	1.1	3.4
1660.00	7110388	Roche Holdings AG Genusscheine NPV	274.54	455,742.36	233.85	388,191.00	426,560.08	1.0	3.7
23876.00	brjl176	UBS Group AG CHF (Regd)	13.70	327,120.53	21.22	506,648.72	556,726.25	1.3	1.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
880.00	5983816	Zurich Insurance CHF	345.81	304,311.57	430.60	378,928.00	416,381.52	1.0	4.4
				2,439,326.11		2,616,904.18	2,875,560.88	6.6	2.9
Swiss Franc Total				2,439,326.11		2,616,904.18	2,875,560.88	6.6	2.9
Taiwan Dollar(FX= 32.4350)									
COMMON STOCKS- TWD									
69110.00	6324500	Evergreen Marine C TWD	144.83	10,009,483.00	107.50	7,429,325.00	229,052.72	0.5	16.7
79072.00	6336055	Feng Tay Entrprise TWD	171.62	13,570,578.00	178.50	14,114,352.00	435,158.07	1.0	2.3
13260.00	6372480	Mediatek Inc TWD	733.32	9,723,869.00	842.00	11,164,920.00	344,224.45	0.8	8.7
41550.00	b118753	Nan Ya Printed Cir TWD	269.14	11,182,905.93	236.00	9,805,800.00	302,321.57	0.7	4.2
25410.00	6346333	Novatek Microelect TWD	401.61	10,204,942.00	454.50	11,548,845.00	356,061.20	0.8	1.9
48694.00	6889106	Taiwan Semicon Man TWD	349.57	17,021,900.00	529.00	25,759,126.00	794,176.85	1.8	2.1
				71,713,677.93		79,822,368.00	2,460,994.85	5.7	4.6
CASH AND EQUIVALENTS- TWD									
0.87	cash	Cash Account - TWD	1.00	0.87	1.00	0.87	0.03	0.0	0.0
				0.87		0.87	0.03	0.0	0.0
Taiwan Dollar Total				71,713,678.80		79,822,368.87	2,460,994.88	5.7	4.6

Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
South African Rand(FX= 18.7469)									
COMMON STOCKS- ZAR									
2170.00	bn0vx82	Naspers NPV (Post Rev Split)	2,546.82	5,526,598.36	2,909.33	6,313,246.10	336,762.14	0.8	0.2
94460.00	b0l6750	Sanlam ZAR	66.22	6,255,492.15	65.37	6,174,850.20	329,379.80	0.8	4.8
				11,782,090.51		12,488,096.30	666,141.94	1.5	2.5
South African Rand Total				11,782,090.51		12,488,096.30	666,141.94	1.5	2.5
Total Portfolio				2,782,882,111.19			43,324,970.63	100.0	3.1

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Swiss Franc								
10/11/2023	10/13/2023	546.00	blpld38	Sandoz Group Ag Chf	0.90235	25.40	13,866.57	15,367.17
10/11/2023	10/13/2023	100.00	blpld38	Sandoz Group Ag Chf	0.90235	25.40	2,539.66	2,814.50
10/11/2023	10/13/2023	17.00	blpld38	Sandoz Group Ag Chf	0.90235	25.40	431.74	478.46
10/11/2023	10/13/2023	232.00	blpld38	Sandoz Group Ag Chf	0.90235	25.40	5,892.02	6,529.64
10/11/2023	10/13/2023	160.00	blpld38	Sandoz Group Ag Chf	0.90235	25.40	4,063.47	4,503.21
Swiss Franc Total							26,793.46	29,692.98

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- CAD				
10/5/2023	10/31/2023	2897222	Toronto Dominion Bank Ont	4,544.30
10/25/2023	11/24/2023	2754383	Royal Bank of Canada Montreal Que	4,151.13
				8,695.43
COMMON STOCKS- EUR				
10/9/2023	10/11/2023	5501906	BBVA (Bilb-Viz-Arg) EUR	8,150.97
				8,150.97
COMMON STOCKS- INR				
10/19/2023	11/7/2023	b01npj1	Tata Consultancy S Inr1	689.67
10/20/2023	10/31/2023	6294896	Hcl Technologies Inr2	2,256.77
				2,946.44
COMMON STOCKS- MXN				
10/12/2023	10/16/2023	2421041	Gpo Fin Banorte NPV Series O	14,310.42
				14,310.42
COMMON STOCKS- CHF				
10/18/2023	10/18/2023	blpld38	Sandoz Group Ag Chf	0.25
				0.25
COMMON STOCKS- TWD				
10/12/2023	10/12/2023	6889106	Taiwan Semicon Man TWD	0.01
				0.01
CASH AND EQUIVALENTS				
10/1/2023	10/2/2023	cash	Cash Account - USD	2,292.70
				2,292.70
EXPENSE ACCOUNTS				
10/27/2023	10/27/2023	miscfee	Miscellaneous Fees	429.15
				429.15

Ex-Date	Pay-Date	Symbol	Security	Amount
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS				
10/17/2023	10/17/2023	manfee	Management Fee	68,884.52
				68,884.52
NET INCOME				-32,917.45