



ATIVO
CAPITAL

Monthly Report

Account

10/31/2020

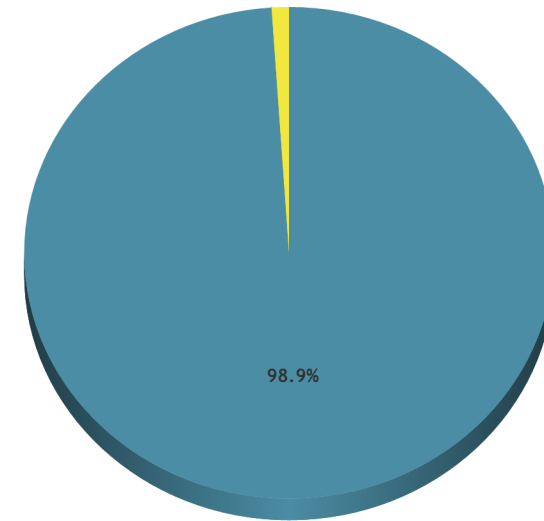
New York City Teachers Retirement System



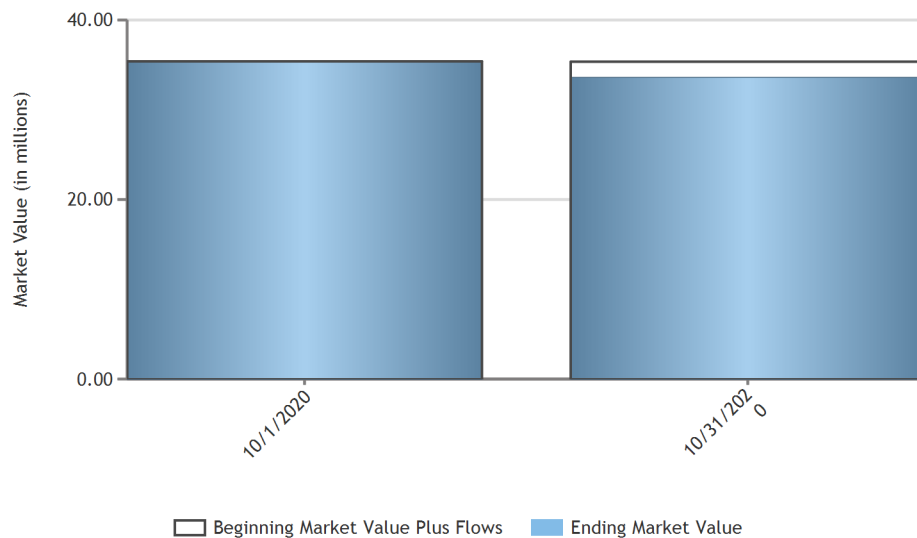
Activity Summary

	Month to Date	Year to Date
Beginning Value	35,240,220.61	32,717,385.14
Net Contributions/Withdrawals	-41,555.00	4,894,062.22
Realized Gains	-35,075.46	-4,261,954.96
Unrealized Gains	-1,593,890.65	-581,515.31
Income Received	25,601.35	827,323.76
Ending Value	33,595,300.85	33,595,300.85

Portfolio Allocation as of 10/31/2020

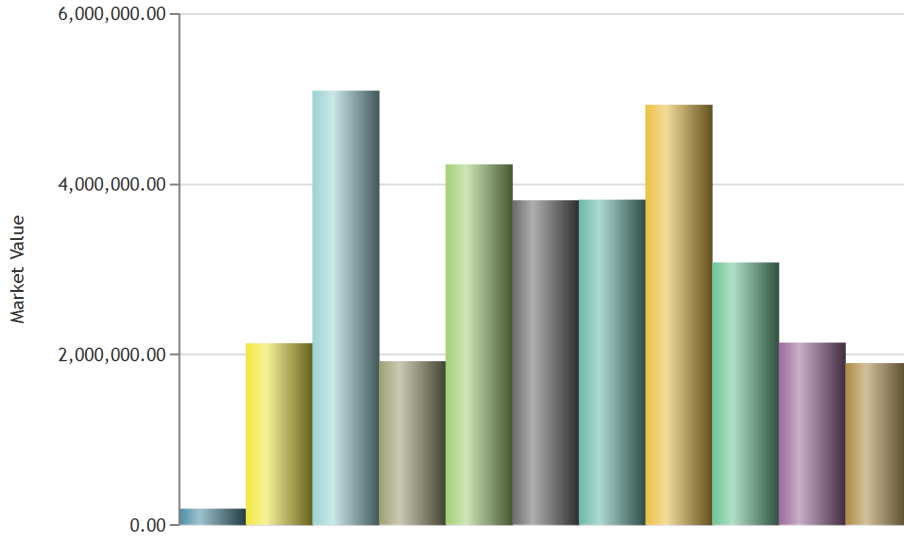


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	33,241,167.95	98.9	2.6
Cash and Equivalents	354,132.90	1.1	0.5
Total	33,595,300.85	100.0	2.6

Portfolio Allocation as of 10/31/2020

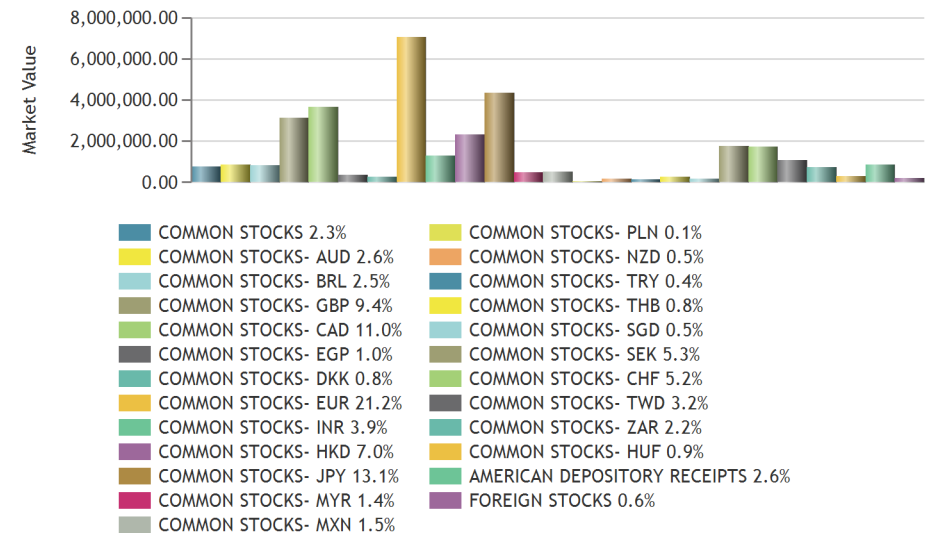


Industry Sector	Market Value	% Equity	% Assets
ENERGY	193,752.71	0.6	0.6
MATERIALS	2,130,652.16	6.4	6.3
INDUSTRIALS	5,096,251.07	15.3	15.2
CONSUMER DISCRETIONARY	1,922,723.71	5.8	5.7
CONSUMER STAPLES	4,230,354.84	12.7	12.6
HEALTHCARE	3,810,032.04	11.5	11.3
FINANCIALS	3,814,718.48	11.5	11.4
INFORMATION TECHNOLOGY	4,926,445.53	14.8	14.7
COMMUNICATION SERVICES	3,078,974.81	9.3	9.2
UTILITIES	2,142,016.00	6.4	6.4
REAL ESTATE	1,895,246.58	5.7	5.6
Equity Total	33,241,167.95	100.0	98.9

Top 10 Holdings

Symbol	Security	Market Value	% Assets
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	716,377.49	2.1
6889106	Taiwan Semicon Man TWD	594,304.89	1.8
4834108	Schneider Electric EUR	517,067.37	1.5
5679591	Investor ABM Ser B NPV	429,986.33	1.3
iclr	Icon PLC	427,311.00	1.3
4057808	L'Oreal EUR	417,287.53	1.2
7110388	Roche Holdings AG Genusscheine NPV	408,414.71	1.2
b19nlv4	Experian Ord USD	408,311.02	1.2
5671519	Wolters Kluwer EUR	406,385.84	1.2
7123870	Nestle SA CHF (Regd)	399,216.52	1.2
Top 10 Holdings Total		4,724,662.71	14.1

Equity Allocation by Security Type



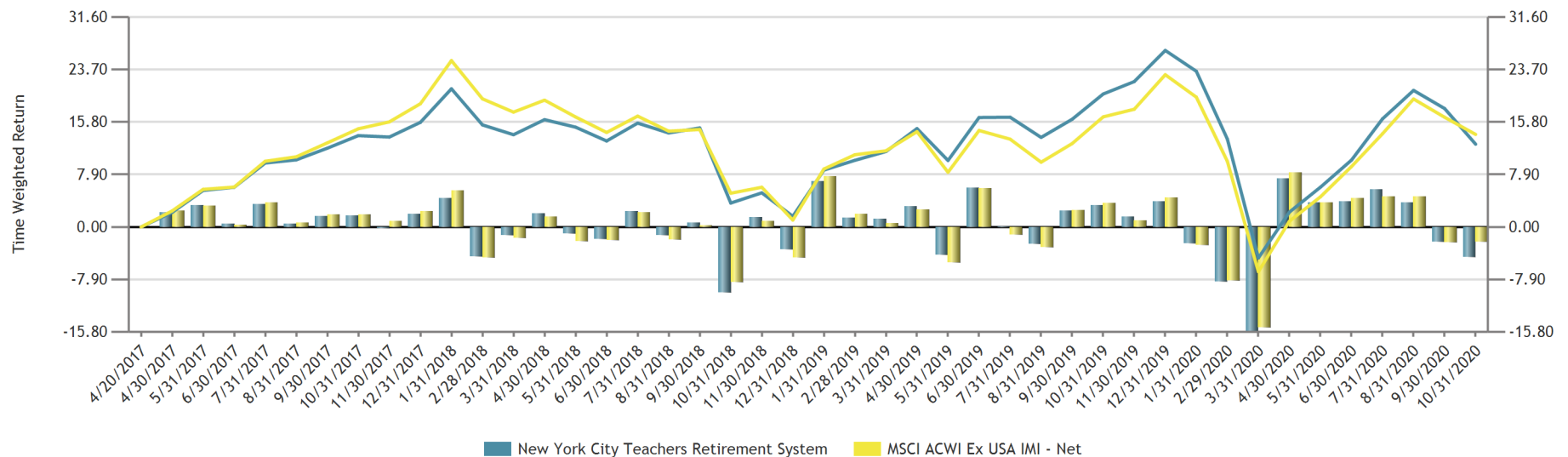
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Annualized Latest 1 Year	Annualized Latest 3 Years	Annualized Since Inception 4/20/2017
	-4.55	-4.55	-11.14	-6.29	-0.38	3.38

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MSCI ACWI Ex USA IMI - Net	-2.22	-2.22	-7.31	-2.26	-0.25	3.76
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Time Weighted Return Since Inception 4/20/2017



Quantity		Symbol	Security	Unit Cost	Local Currency Total Cost	Price	Market Value	Reporting Currency Market Value % Assets		Curr. Yield
US Dollar(FX= 1.0000)										
COMMON STOCKS										
2920.00	chkp		Check Point Software Tech Ltd	117.99	344,517.29	113.56	331,595.20	331,595.20	1.0	0.0
2370.00	iclr		Icon PLC	151.28	358,545.34	180.30	427,311.00	427,311.00	1.3	0.0
					703,062.63		758,906.20	758,906.20	2.3	0.0
AMERICAN DEPOSITORY RECEIPTS										
3400.00	ntes		Netease Inc Sp ADR	90.96	309,273.25	86.79	295,086.00	295,086.00	0.9	1.8
2720.00	sap		Sap SE Sp ADR	111.30	302,727.12	106.83	290,577.60	290,577.60	0.9	1.2
56570.00	wit		Wipro Ltd Sp ADR 1 Sh	4.35	246,315.77	4.84	273,798.80	273,798.80	0.8	0.3
					858,316.14		859,462.40	859,462.40	2.6	1.1
FOREIGN STOCKS										
1930.00	byxl3s6		Polyus PJSC GDR Ea Rep 0.5 Reg S	84.09	162,294.54	98.30	189,719.00	189,719.00	0.6	2.8
					162,294.54		189,719.00	189,719.00	0.6	2.8
CASH AND EQUIVALENTS										
	cash		Cash Account - USD		51,201.53		51,201.53	51,201.53	0.2	3.2
	divacc		Dividend Accrual - US		2,768.33		2,768.33	2,768.33	0.0	0.0
					53,969.86		53,969.86	53,969.86	0.2	3.0
US Dollar Total					1,777,643.17		1,862,057.46	1,862,057.46	5.5	0.9
Australian Dollar(FX= 1.4240)										
COMMON STOCKS- AUD										
8940.00	6253983		Aristocrat Leisure NPV	27.23	243,464.62	28.63	255,952.20	179,742.47	0.5	1.2
16689.00	6144690		BHP Group Ltd NPV	34.08	568,684.93	33.78	563,754.42	395,896.63	1.2	5.2
22721.00	6086253		Fortescue Metals G NPV	10.20	231,787.88	17.37	394,663.77	277,152.69	0.8	2.5
					1,043,937.43		1,214,370.39	852,791.79	2.5	3.5

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- AUD									
28590.83	cash	Cash Account - AUD	1.00	28,590.83	1.00	28,590.83	20,077.91	0.1	0.0
				28,590.83		28,590.83	20,077.91	0.1	0.0
Australian Dollar Total				1,072,528.26		1,242,961.22	872,869.70	2.6	3.4
Brazilian Real(FX= 5.7660)									
COMMON STOCKS- BRL									
21990.00	bg36zk1	B3 SA NPV	56.45	1,241,372.51	51.05	1,122,589.50	194,691.21	0.6	0.0
17190.00	b0p72g5	Cosan SA Industrial NPV	74.82	1,286,094.09	64.99	1,117,178.10	193,752.71	0.6	1.5
50030.00	b128r96	Equatorial Energia NPV	20.73	1,037,350.18	19.93	997,097.90	172,927.14	0.5	1.6
33040.00	b0498t7	Porto Seguro SA NPV	48.56	1,604,539.94	47.42	1,566,756.80	271,723.34	0.8	3.3
				5,169,356.72		4,803,622.30	833,094.40	2.5	1.8
CASH AND EQUIVALENTS- BRL									
48396.78	cash	Cash Account - BRL	1.00	48,396.78	1.00	48,396.78	8,393.48	0.0	0.0
20285.97	divacc	Dividend Accrual - Br	1.00	20,285.97	1.00	20,285.97	3,518.20	0.0	0.0
				68,682.75		68,682.75	11,911.68	0.0	0.0
Brazilian Real Total				5,238,039.47		4,872,305.05	845,006.08	2.5	1.8
British Pound Sterling(FX= 0.7734)									
COMMON STOCKS- GBP									
9550.00	b02j639	Admiral Group GBP	23.10	220,608.86	27.50	262,625.00	339,574.21	1.0	4.1
52330.00	bvyvfw2	Auto Trader Group GBP	4.92	257,499.79	5.79	302,990.70	391,767.08	1.2	1.2
3070.00	b02l3w3	Berkeley Group Hlgs GBP	43.85	134,605.60	40.57	124,549.90	161,043.06	0.5	0.7
11210.00	b19nlv4	Experian Ord USD	18.75	210,240.89	28.17	315,785.70	408,311.02	1.2	1.3
3459.00	bjvnss4	Ferguson PLC (New) GBP	65.90	227,946.48	77.22	267,103.98	345,365.54	1.0	1.5
19240.00	0925288	GlaxoSmithKline Ord GBP	15.17	291,888.53	12.92	248,542.32	321,365.30	1.0	6.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
42310.00	bgdt3g2	Rightmove	5.18	218,998.17	6.18	261,475.80	338,088.30	1.0	1.1
5960.00	0718875	Rio Tinto GBP	43.73	260,618.52	43.57	259,677.20	335,762.71	1.0	6.8
17890.00	b1n7z09	Safestore Holdings GBP	7.76	138,857.28	8.04	143,746.15	185,863.82	0.6	2.2
24969.00	b5zn1n8	Segro PLC GBP	6.46	161,192.72	9.02	225,220.38	291,210.03	0.9	2.2
				2,122,456.84		2,411,717.13	3,118,351.08	9.3	2.8

CASH AND EQUIVALENTS- GBP

14929.80	cash	Cash Account - GBP	1.00	14,929.80	1.00	14,929.80	19,304.24	0.1	0.0
				14,929.80		14,929.80	19,304.24	0.1	0.0

British Pound Sterling Total				2,137,386.64		2,426,646.93	3,137,655.31	9.3	2.8
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Canadian Dollar(FX= 1.3334)

COMMON STOCKS- CAD

10150.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	45.92	466,073.13	41.03	416,454.50	312,336.97	0.9	0.7
48220.00	b29vfc4	B2Gold Corp	8.74	421,440.01	8.57	413,245.40	309,930.18	0.9	1.9
6560.00	2024644	Barrick Gold Corporation	38.42	252,057.77	35.62	233,667.20	175,248.21	0.5	0.9
6930.00	2117599	Canadian Apt Properties Real Estate	53.86	373,263.97	42.83	296,811.90	222,606.14	0.7	3.2
4490.00	bj2l575	CGI Inc Cl A	72.76	326,681.21	82.67	371,188.30	278,387.75	0.8	0.0
4350.00	2347200	Fortis Inc	54.13	235,484.67	52.63	228,940.50	171,703.23	0.5	3.8
13260.00	byyxjy9	Hydro One Ltd	27.33	362,367.94	29.11	385,998.60	289,495.33	0.9	3.5
5610.00	2583952	Metro Inc	55.80	313,037.24	62.15	348,661.50	261,492.86	0.8	1.4
5350.00	2077303	National Bank Cand Montreal Qu	65.29	349,326.98	63.94	342,079.00	256,556.04	0.8	4.4
6800.00	b68xhc3	Northland Power Inc	36.57	248,646.85	43.09	293,012.00	219,756.25	0.7	2.8
4260.00	2260824	Open Text Corp	52.60	224,077.64	48.95	208,527.00	156,393.30	0.5	1.4
4620.00	2754383	Royal Bank of Canada Montreal Que	97.23	449,188.11	93.16	430,399.20	322,795.37	1.0	4.6
20110.00	2381093	Telus Corporation	23.60	474,655.93	22.78	458,105.80	343,575.06	1.0	5.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
4600.00	2956662	Weston George Ltd	99.56	457,976.67	93.43	429,778.00	322,329.47	1.0	2.2
				4,954,278.12		4,856,868.90	3,642,606.14	10.8	2.7

CASH AND EQUIVALENTS- CAD

(81279.07)	cash	Cash Account - CAD	1.00	-81,279.07	1.00	-81,279.07	-60,958.54	-0.2	0.0
11407.76	divacc	Dividend Accrual - CA	1.00	11,407.76	1.00	11,407.76	8,555.71	0.0	0.0
				-69,871.31		-69,871.31	-52,402.83	-0.2	0.0
Canadian Dollar Total				4,884,406.81		4,786,997.59	3,590,203.31	10.7	2.7

Egyptian Pound(FX= 15.7000)

COMMON STOCKS- EGP

449580.00	6298177	Eastern Tobacco Egp15	12.63	5,679,934.69	11.97	5,381,472.60	342,768.96	1.0	8.4
				5,679,934.69		5,381,472.60	342,768.96	1.0	8.4
Egyptian Pound Total				5,679,934.69		5,381,472.60	342,768.96	1.0	8.4

Danish Krone(FX= 6.3915)

COMMON STOCKS- DKK

4290.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	424.45	1,820,872.26	410.55	1,761,259.50	275,564.93	0.8	2.0
				1,820,872.26		1,761,259.50	275,564.93	0.8	2.0
Danish Krone Total				1,820,872.26		1,761,259.50	275,564.93	0.8	2.0

Euro(FX= 0.8585)

COMMON STOCKS- EUR

1830.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	172.66	315,968.30	151.06	276,439.80	322,010.76	1.0	6.0
459.00	b929f46	ASML Holding NV EUR	320.96	147,318.42	312.00	143,208.00	166,815.77	0.5	0.7
8800.00	b019m65	Azimut Holding SPA NPV	15.72	138,351.29	14.50	127,556.00	148,583.54	0.4	8.1
25050.00	5842359	Deutsche Telekom NPV (Regd)	15.11	378,543.72	13.07	327,403.50	381,375.80	1.1	5.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
6010.00	b62g1b5	Edenred EUR	39.38	236,661.04	40.04	240,640.40	280,309.85	0.8	2.1
40029.00	7144569	Enel SPA EUR	5.91	236,581.04	6.83	273,558.19	318,654.12	0.9	4.1
1460.00	7742468	Gecina Eur7.50	117.33	171,300.23	106.60	155,636.00	181,292.52	0.5	5.0
7869.00	b8k9x70	Grand City Propert NPV	21.66	170,472.59	19.49	153,366.81	178,649.25	0.5	4.0
63920.00	7598003	Hera EUR	3.45	220,356.50	2.70	172,584.00	201,034.39	0.6	3.7
32890.00	b288c92	Iberdrola SA EUR	7.55	248,294.25	10.13	333,011.25	387,907.99	1.2	3.2
29090.00	bd2z8s7	Italgas Spa NPV	5.62	163,554.95	4.96	144,344.58	168,139.71	0.5	4.7
12910.00	bd0q398	Kon Ahold Delhaize EUR	25.22	325,560.83	23.59	304,546.90	354,751.30	1.1	4.1
1290.00	4057808	L'Oreal EUR	207.45	267,610.81	277.70	358,233.00	417,287.53	1.2	1.4
2620.00	4741844	Merck KGAA NPV	112.37	294,405.67	127.15	333,133.00	388,049.81	1.2	1.0
12410.00	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	12.01	148,984.29	11.42	141,722.20	165,085.03	0.5	4.9
34600.00	byyn701	Poste Italiane Spa NPV	5.58	193,141.35	7.00	242,200.00	282,126.55	0.8	6.3
80860.00	b233hr5	Redes Energet EUR (Regd)	2.45	197,792.58	2.26	182,339.30	212,397.84	0.6	7.6
14399.00	bywlc68	Relx PLC GBP	17.86	257,192.20	17.01	244,855.00	285,219.22	0.8	2.5
3840.00	5671735	Sanofi EUR	77.64	298,122.25	77.37	297,100.80	346,077.72	1.0	4.0
4260.00	4834108	Schneider Electric EUR	74.77	318,527.93	104.20	443,892.00	517,067.37	1.5	2.3
3008.00	5727973	Siemens AG NPV (Regd)	116.72	351,103.81	100.70	302,905.60	352,839.44	1.1	3.8
1139.00	bmtvqk9	Siemens Energy AG NPV	0.24	272.47	18.80	21,413.20	24,943.16	0.1	0.0
16830.00	bd3cwg3	TOKMANNI GROUP OYJ	14.99	252,229.31	13.66	229,897.80	267,796.34	0.8	3.7
8589.00	BK8VQD9	Warehouses DE Pauw NPV (Post Split)	25.76	221,258.51	28.72	246,676.08	287,340.51	0.9	1.9
5014.00	5671519	Wolters Kluwer EUR	46.86	234,957.64	69.58	348,874.12	406,385.84	1.2	1.8
				5,788,561.98		6,045,537.52	7,042,141.37	21.0	3.6
CASH AND EQUIVALENTS- EUR									
3051.49	cash	Cash Account - EUR	1.00	3,051.49	1.00	3,051.49	3,554.53	0.0	0.0
				3,051.49		3,051.49	3,554.53	0.0	0.0
Euro Total				5,791,613.47		6,048,589.01	7,045,695.89	21.0	3.6

				Local Currency		Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Indian Rupee(FX= 74.1075)									
COMMON STOCKS- INR									
14850.00	6702634	Aurobindo Pharma Inr1	833.14	12,372,200.86	772.65	11,473,852.50	154,827.14	0.5	0.4
4401.00	6410959	Dr Reddys Laboratories Inr5	4,401.84	19,372,483.76	4,888.65	21,514,948.65	290,320.80	0.9	0.5
30570.00	6294896	Hcl Technologies Inr2	582.31	17,801,235.52	841.95	25,738,411.50	347,311.83	1.0	1.0
15830.00	6205122	Infosys Ltd Inr5	723.48	11,452,698.68	1,060.60	16,789,298.00	226,553.29	0.7	2.0
58580.00	b1s34k5	Marico Ltd Inr1	363.16	21,273,734.43	356.65	20,892,557.00	281,922.30	0.8	1.3
				82,272,353.25		96,409,067.65	1,300,935.37	3.9	1.1
CASH AND EQUIVALENTS- INR									
273787.33	cash	Cash Account - INR	1.00	273,787.33	1.00	273,787.33	3,694.46	0.0	0.0
249792.00	divacc	Dividend Accrual - In	1.00	249,792.00	1.00	249,792.00	3,370.67	0.0	0.0
				523,579.33		523,579.33	7,065.13	0.0	0.0
Indian Rupee Total				82,795,932.58		96,932,646.98	1,308,000.50	3.9	1.0
Israeli New Sheqel(FX= 3.4066)									
CASH AND EQUIVALENTS- ILS									
443533.85	cash	Cash Account - ILS	1.00	443,533.85	1.00	443,533.85	130,198.39	0.4	0.0
				443,533.85		443,533.85	130,198.39	0.4	0.0
Israeli New Sheqel Total				443,533.85		443,533.85	130,198.39	0.4	0.0
Hong Kong Dollar(FX= 7.7549)									
COMMON STOCKS- HKD									
33500.00	b29shs5	Byd Electronic Int NPV	42.65	1,428,684.39	33.30	1,115,550.00	143,851.91	0.4	0.7
42000.00	b01b1l9	China Mengniu Dair HKD	28.50	1,196,879.86	36.45	1,530,900.00	197,411.94	0.6	0.5
261580.00	b41xc98	China Resources Cement HKD	10.69	2,795,257.02	10.12	2,647,189.60	341,359.23	1.0	5.3
1003500.00	b9m3n77	Gemdale Properties HKD	1.38	1,387,600.74	1.20	1,204,200.00	155,283.47	0.5	6.5
92500.00	b296zh4	Sinotruk (Hk) Ltd NPV	23.63	2,186,190.27	19.76	1,827,800.00	235,697.66	0.7	3.2
18180.00	6859927	Sun Hung Kai Prop NPV	113.41	2,061,882.01	99.15	1,802,547.00	232,441.25	0.7	5.0
9400.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	414.04	3,892,014.36	591.00	5,555,400.00	716,377.49	2.1	0.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
23500.00	bd9gzx7	Yihai International USD	117.47	2,760,600.68	102.60	2,411,100.00	310,915.10	0.9	0.2
				17,709,109.33		18,094,686.60	2,333,338.05	6.9	2.2
CASH AND EQUIVALENTS- HKD									
84794.77	cash	Cash Account - HKD	1.00	84,794.77	1.00	84,794.77	10,934.42	0.0	0.0
				84,794.77		84,794.77	10,934.42	0.0	0.0
Hong Kong Dollar Total				17,793,904.10		18,179,481.37	2,344,272.47	7.0	2.2
Japanese Yen(FX= 104.5400)									
COMMON STOCKS- JPY									
41410.00	6022105	Amada Co Ltd NPV	890	36,839,123	905	37,476,050	358,485.27	1.1	3.3
8200.00	6132101	Bridgestone Corp NPV	3,432	28,140,674	3,390	27,798,000	265,907.79	0.8	3.8
11330.00	6146500	Brother Industries NPV	1,730	19,599,147	1,606	18,195,980	174,057.59	0.5	4.1
24200.00	6414401	Haseko Corporation NPV	1,302	31,500,233	1,247	30,177,400	288,668.45	0.9	4.8
2830.00	b3ff8w8	Hoshizaki Corp NPV	8,143	23,045,158	8,330	23,573,900	225,501.24	0.7	1.3
16200.00	6459219	Inaba Denkisangyo NPV	2,181	35,336,075	2,508	40,629,600	388,651.23	1.2	4.0
6400.00	6689533	Kakaku.com Inc NPV	2,776	17,766,331	2,771	17,734,400	169,642.24	0.5	1.4
879.00	6490995	Keyence Corp NPV	49,526	43,533,355	47,250	41,532,750	397,290.51	1.2	0.4
510.00	6639550	Nintendo Co Ltd NPV	57,406	29,277,181	56,980	29,059,800	277,977.81	0.8	1.7
4242.00	6659428	Omron Corp NPV	7,885	33,448,749	7,500	31,815,000	304,333.27	0.9	1.1
15970.00	b5n4qn8	Pola Orbis Holding In NPV	1,865	29,782,954	2,058	32,866,260	314,389.32	0.9	3.9
15040.00	6774989	RAIZNEXT Corporation	1,085	16,312,228	1,206	18,138,240	173,505.26	0.5	3.3
9880.00	bqrrz00	Recruit Holdings Co L NPV	4,130	40,808,182	3,970	39,223,600	375,201.84	1.1	0.8
2930.00	6804682	Shionogi & Co NPV	6,352	18,611,600	4,924	14,427,320	138,007.65	0.4	2.2
2920.00	6125286	Trend Micro Inc NPV	6,322	18,460,554	5,850	17,082,000	163,401.57	0.5	2.7
12740.00	b292rc1	ZOZO, Inc.	2,703	34,437,511	2,651	33,773,740	323,070.02	1.0	1.1
				456,899,055		453,504,040	4,338,091.07	12.9	2.4

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- JPY										
3885414.00	divacc		Dividend Accrual - Jp	1	3,885,414	1	3,885,414	37,166.77	0.1	0.0
					3,885,414		3,885,414	37,166.77	0.1	0.0
Japanese Yen Total					460,784,469		457,389,454	4,375,257.83	13.0	2.4
Malaysian Ringgit(FX= 4.1550)										
COMMON STOCKS- MYR										
78270.00	b1v7l36		Supermax Corp NPV	10.52	823,386.10	9.47	741,216.90	178,391.55	0.5	0.1
140000.00	b05l892		Top Glove Corp Bhd Myr0.50	9.36	1,310,234.56	8.57	1,199,800.00	288,760.53	0.9	0.9
					2,133,620.66		1,941,016.90	467,152.08	1.4	0.6
CASH AND EQUIVALENTS- MYR										
11900.00	divacc		Dividend Accrual - My	1.00	11,900.00	1.00	11,900.00	2,864.02	0.0	0.0
					11,900.00		11,900.00	2,864.02	0.0	0.0
Malaysian Ringgit Total					2,145,520.66		1,952,916.90	470,016.10	1.4	0.6
Mexican Peso(FX= 21.2775)										
COMMON STOCKS- MXN										
48900.00	2421041		Gpo Fin Banorte NPV Series O	92.16	4,506,671.19	94.50	4,621,050.00	217,180.12	0.6	0.0
26480.00	2392545		Gruma SAB de CV Ser B NPV	273.61	7,245,223.69	225.61	5,974,152.80	280,773.25	0.8	2.0
					11,751,894.88		10,595,202.80	497,953.37	1.5	1.1

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- MXN										
(457526.61)	cash		Cash Account - Mx	1.00	-457,526.61	1.00	-457,526.61	-21,502.84	-0.1	0.0
					-457,526.61		-457,526.61	-21,502.84	-0.1	0.0
Mexican Peso Total					11,294,368.27		10,137,676.19	476,450.53	1.4	1.2
Polish Zloty(FX= 3.9637)										
COMMON STOCKS- PLN										
2773.00	5978953		Asseco Poland SA Pln1.00	66.27	183,776.83	64.10	177,749.30	44,844.29	0.1	4.8
					183,776.83		177,749.30	44,844.29	0.1	4.8
CASH AND EQUIVALENTS- PLN										
101316.99	cash		Cash Account - PLN	1.00	101,316.99	1.00	101,316.99	25,561.22	0.1	0.0
					101,316.99		101,316.99	25,561.22	0.1	0.0
Polish Zloty Total					285,093.82		279,066.29	70,405.50	0.2	3.1
New Zealand Dollar(FX= 1.5131)										
COMMON STOCKS- NZD										
97960.00	6299192		Goodman Prop Trust NPV	2.35	230,373.53	2.48	242,940.80	160,559.60	0.5	2.9
					230,373.53		242,940.80	160,559.60	0.5	2.9
New Zealand Dollar Total					230,373.53		242,940.80	160,559.60	0.5	2.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Turkish Lira(FX= 8.3830)									
COMMON STOCKS- TRY									
72700.00	b03mp41	Aselsan Elektronik Try1 (B Shares)	16.69	1,213,335.84	16.75	1,217,725.00	145,261.24	0.4	0.9
				1,213,335.84		1,217,725.00	145,261.24	0.4	0.9
CASH AND EQUIVALENTS- TRY									
3026.51	cash	Cash Account - Tr	1.00	3,026.51	1.00	3,026.51	361.03	0.0	0.0
				3,026.51		3,026.51	361.03	0.0	0.0
Turkish Lira Total				1,216,362.35		1,220,751.51	145,622.27	0.4	0.9
Thai Baht(FX= 31.1675)									
COMMON STOCKS- THB									
544970.00	bytbhs8	Thai Union Group Thb0.25 (Local)	15.70	8,553,964.81	15.20	8,283,544.00	265,775.05	0.8	3.6
				8,553,964.81		8,283,544.00	265,775.05	0.8	3.6
Thai Baht Total				8,553,964.81		8,283,544.00	265,775.05	0.8	3.6
Singapore Dollar(FX= 1.3655)									
COMMON STOCKS- SGD									
73700.00	bxc7xc2	Aem Holdings Ltd NPV	3.26	240,061.11	3.38	249,106.00	182,428.41	0.5	2.4
				240,061.11		249,106.00	182,428.41	0.5	2.4
CASH AND EQUIVALENTS- SGD									
5947.50	cash	Cash Account - SGD	1.00	5,947.50	1.00	5,947.50	4,355.55	0.0	0.0
				5,947.50		5,947.50	4,355.55	0.0	0.0
Singapore Dollar Total				246,008.61		255,053.50	186,783.96	0.6	2.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
South Korean Won(FX= 1,134.7003)									
CASH AND EQUIVALENTS- KRW									
4135310.00	cash	Cash Account - KRW	1.00	4,135,310.00	1.00	4,135,310.00	3,644.41	0.0	0.0
				4,135,310.00		4,135,310.00	3,644.41	0.0	0.0
South Korean Won Total				4,135,310.00		4,135,310.00	3,644.41	0.0	0.0
Swedish Krona(FX= 8.9012)									
COMMON STOCKS- SEK									
30411.00	bz1dp29	Bravida Holding Ab NPV	85.69	2,605,948.41	102.70	3,123,209.70	350,877.10	1.0	1.9
1800.00	b7hyk69	Creades Ab Ser A NPV	918.30	1,652,934.43	886.00	1,594,800.00	179,167.86	0.5	1.6
2210.00	bjxsch4	Evolution Gaming NPV	701.16	1,549,566.35	661.00	1,460,810.00	164,114.75	0.5	0.1
4590.00	b1xftl2	Hexagon ABM Ser B NPV	566.60	2,600,691.93	650.40	2,985,336.00	335,387.67	1.0	0.1
7162.00	5679591	Investor ABM Ser B NPV	417.40	2,989,428.68	534.40	3,827,372.80	429,986.33	1.3	2.4
17590.00	b1vq252	Sandvik Ab NPV	172.37	3,032,066.97	158.50	2,788,015.00	313,219.64	0.9	0.0
				14,430,636.77		15,779,543.50	1,772,753.35	5.3	1.2
CASH AND EQUIVALENTS- SEK									
73324.75	cash	Cash Account - SEK	1.00	73,324.75	1.00	73,324.75	8,237.67	0.0	0.0
				73,324.75		73,324.75	8,237.67	0.0	0.0
Swedish Krona Total				14,503,961.52		15,852,868.25	1,780,991.02	5.3	1.2
Swiss Franc(FX= 0.9166)									
COMMON STOCKS- CHF									
3549.00	7123870	Nestle SA CHF (Regd)	97.01	344,292.36	103.10	365,901.90	399,216.52	1.2	2.6
3870.00	7103065	Novartis AG CHF (Regd)	85.29	330,081.68	71.49	276,666.30	301,856.20	0.9	4.0
300.00	b119qg0	Partners Group Hlg Chf0.01 (Regd)	816.98	245,095.12	826.60	247,980.00	270,558.07	0.8	2.7
1270.00	7110388	Roche Holdings AG Genusscheine NPV	255.78	324,843.46	294.75	374,332.50	408,414.71	1.2	3.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
1030.00	5983816	Zurich Insurance CHF	318.96	328,526.10	304.00	313,120.00	341,628.93	1.0	6.3
				1,572,838.72		1,578,000.70	1,721,674.43	5.1	3.7
Swiss Franc Total				1,572,838.72		1,578,000.70	1,721,674.43	5.1	3.7

Taiwan Dollar(FX= 28.6035)

COMMON STOCKS- TWD

281600.00	6005850	Acer Inc TWD	24.44	6,883,095.00	23.85	6,716,160.00	234,802.03	0.7	1.9
1.00	b58j1s8	Chailease Holding TWD	0.00	0.00	138.50	138.50	4.84	0.0	2.9
123730.00	6411673	Fubon Financial HI TWD	41.60	5,147,416.00	40.70	5,035,811.00	176,055.76	0.5	4.9
85570.00	6580454	Mercuries&Assoc Ho TWD	23.34	1,997,192.83	20.75	1,775,577.50	62,075.53	0.2	4.4
39350.00	6889106	Taiwan Semicon Man TWD	232.57	9,151,565.00	432.00	16,999,200.00	594,304.89	1.8	2.3
				23,179,268.83		30,526,887.00	1,067,243.06	3.2	2.8

CASH AND EQUIVALENTS- TWD

2392540.00	cash	Cash Account - TWD	1.00	2,392,540.00	1.00	2,392,540.00	83,645.01	0.2	0.0
				2,392,540.00		2,392,540.00	83,645.01	0.2	0.0
Taiwan Dollar Total				25,571,808.83		32,919,427.00	1,150,888.07	3.4	2.6

South African Rand(FX= 16.2487)

COMMON STOCKS- ZAR

9990.00	b1g4262	Kumba Iron Ore Ltd ZAR	405.16	4,047,530.43	480.31	4,798,296.90	295,302.52	0.9	9.7
1400.00	6622691	Naspers N ZAR	2,273.26	3,182,568.06	3,161.32	4,425,848.00	272,380.83	0.8	0.2
21300.00	6801575	Shoprite Holdings Ltd Zar0.01134	143.00	3,045,842.34	128.91	2,745,783.00	168,984.26	0.5	3.0
				10,275,940.83		11,969,927.90	736,667.61	2.2	4.6
South African Rand Total				10,275,940.83		11,969,927.90	736,667.61	2.2	4.6

Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Colombian Peso(FX= 3,854.6489)									
CASH AND EQUIVALENTS- COP									
19993050.00	cash	Cash Account - Co	1.00	19,993,050.00	1.00	19,993,050.00	5,186.74	0.0	0.0
				19,993,050.00		19,993,050.00	5,186.74	0.0	0.0
Colombian Peso Total				19,993,050.00		19,993,050.00	5,186.74	0.0	0.0
Hungarian Forint(FX= 314.9762)									
COMMON STOCKS- HUF									
14270.00	bc9zh86	RICHTER GEDEON NYRT	6,645.17	94,826,560.00	6,425.00	91,684,750.00	291,084.69	0.9	1.0
				94,826,560.00		91,684,750.00	291,084.69	0.9	1.0
Hungarian Forint Total				94,826,560.00		91,684,750.00	291,084.69	0.9	1.0
Total Portfolio				785,071,426.19			33,595,300.85	100.0	2.6

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
10/22/2020	10/26/2020	2769.00	6144690	BHP Group Ltd NPV	1.40657	36.24	100,341.44	71,337.73
Australian Dollar Total							100,341.44	71,337.73
Brazilian Real								
10/7/2020	10/9/2020	31200.00	b0498t7	Porto Seguro SA NPV	5.61795	48.57	1,515,254.52	269,716.63
10/8/2020	10/13/2020	1840.00	b0498t7	Porto Seguro SA NPV	5.61280	48.52	89,285.42	15,907.47
Brazilian Real Total							1,604,539.94	285,624.09
British Pound Sterling								
10/22/2020	10/26/2020	3900.00	0925288	GlaxoSmithKline Ord GBP	0.76371	13.52	52,741.91	69,060.22
British Pound Sterling Total							52,741.91	69,060.22
Canadian Dollar								
10/7/2020	10/9/2020	10150.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	1.32855	45.92	466,073.13	350,813.39
10/7/2020	10/9/2020	37210.00	b29vfc4	B2Gold Corp	1.32855	8.60	319,859.19	240,758.11
10/14/2020	10/16/2020	11010.00	b29vfc4	B2Gold Corp	1.31365	9.23	101,580.82	77,327.16
10/22/2020	10/26/2020	1900.00	2347200	Fortis Inc	1.31265	54.19	102,955.67	78,433.45
10/22/2020	10/26/2020	1800.00	2260824	Open Text Corp	1.31265	53.53	96,357.24	73,406.65
10/23/2020	10/27/2020	500.00	2347200	Fortis Inc	1.31520	54.44	27,217.82	20,694.81
10/23/2020	10/27/2020	500.00	2260824	Open Text Corp	1.31520	53.61	26,804.52	20,380.57
10/26/2020	10/28/2020	100.00	2347200	Fortis Inc	1.32145	54.30	5,430.26	4,109.32
10/26/2020	10/28/2020	100.00	2260824	Open Text Corp	1.32145	51.77	5,177.10	3,917.74
10/27/2020	10/29/2020	667.00	2347200	Fortis Inc	1.31580	54.51	36,355.09	27,629.65
10/27/2020	10/29/2020	700.00	2260824	Open Text Corp	1.31580	52.34	36,640.09	27,846.25
10/28/2020	10/30/2020	300.00	2347200	Fortis Inc	1.33205	54.27	16,281.64	12,222.99
10/28/2020	10/30/2020	300.00	2260824	Open Text Corp	1.33205	51.01	15,304.11	11,489.14
10/29/2020	11/2/2020	883.00	2347200	Fortis Inc	1.33660	53.50	47,244.19	35,346.54
10/29/2020	11/2/2020	860.00	2260824	Open Text Corp	1.33660	50.92	43,794.58	32,765.66
Canadian Dollar Total							1,347,075.45	1,017,141.43
Euro								
10/22/2020	10/26/2020	480.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	0.84549	161.34	77,441.63	91,594.11
10/22/2020	10/26/2020	459.00	b929f46	ASML Holding NV EUR	0.84549	320.96	147,318.42	174,240.90

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
10/22/2020	10/26/2020	6000.00	b288c92	Iberdrola SA EUR	0.84549	10.80	64,778.84	76,617.19
10/22/2020	10/26/2020	12410.00	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	0.84549	12.01	148,984.29	176,211.21
10/22/2020	10/26/2020	729.00	5727973	Siemens AG NPV (Regd)	0.84549	108.25	78,913.75	93,335.26
Euro Total							517,436.93	611,998.68
Hong Kong Dollar								
10/8/2020	10/12/2020	55780.00	b41xc98	China Resources Cement HKD	7.75015	10.72	598,009.93	77,161.08
10/14/2020	10/16/2020	27700.00	b29shs5	Byd Electronic Int NPV	7.75000	42.71	1,183,079.13	152,655.37
10/14/2020	10/16/2020	6900.00	bd9gzx7	Yihai International USD	7.75000	117.10	807,963.08	104,253.30
10/15/2020	10/19/2020	5800.00	b29shs5	Byd Electronic Int NPV	7.75010	42.35	245,605.26	31,690.59
10/15/2020	10/19/2020	16600.00	bd9gzx7	Yihai International USD	7.75010	117.63	1,952,637.60	251,949.99
Hong Kong Dollar Total							4,787,295.00	617,710.33
Japanese Yen								
10/8/2020	10/12/2020	879.00	6490995	Keyence Corp NPV	106.02500	49,526.00	43,533,355.00	410,595.19
10/22/2020	10/26/2020	8200.00	6132101	Bridgestone Corp NPV	104.80500	3,431.79	28,140,674.00	268,505.07
Japanese Yen Total							71,674,029.00	679,100.26
Malaysian Ringgit								
10/14/2020	10/16/2020	63300.00	b1v7l36	Supermax Corp NPV	4.15150	10.49	663,757.06	159,883.67
10/14/2020	10/16/2020	96400.00	b05l892	Top Glove Corp Bhd Myr0.50	4.15150	9.28	894,721.11	215,517.55
10/15/2020	10/19/2020	14970.00	b1v7l36	Supermax Corp NPV	4.15350	10.66	159,629.04	38,432.42
10/15/2020	10/19/2020	43600.00	b05l892	Top Glove Corp Bhd Myr0.50	4.15350	9.53	415,513.45	100,039.35
Malaysian Ringgit Total							2,133,620.66	513,872.99
Mexican Peso								
10/22/2020	10/26/2020	16900.00	2421041	Gpo Fin Banorte NPV Series O	20.99500	92.33	1,560,352.69	74,320.20
10/23/2020	10/27/2020	7770.00	2421041	Gpo Fin Banorte NPV Series O	20.89350	94.09	731,083.76	34,990.97
10/26/2020	10/28/2020	2423.00	2421041	Gpo Fin Banorte NPV Series O	20.96050	93.95	227,647.16	10,860.77
10/27/2020	10/29/2020	7948.00	2421041	Gpo Fin Banorte NPV Series O	20.87175	93.56	743,617.56	35,627.94
10/28/2020	10/30/2020	8338.00	2421041	Gpo Fin Banorte NPV Series O	21.16000	89.84	749,106.61	35,402.01
10/29/2020	11/3/2020	5521.00	2421041	Gpo Fin Banorte NPV Series O	21.38350	89.63	494,863.41	23,142.30
Mexican Peso Total							4,506,671.19	214,344.20

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Thai Baht								
10/8/2020	10/12/2020	463200.00	bytbhs8	Thai Union Group Thb0.25 (Local)	31.19000	15.68	7,263,999.74	232,895.15
10/9/2020	10/14/2020	81770.00	bytbhs8	Thai Union Group Thb0.25 (Local)	31.07250	15.78	1,289,965.07	41,514.69
Thai Baht Total							8,553,964.81	274,409.84
Swedish Krona								
10/7/2020	10/9/2020	100.00	b7hyk69	Creades Ab Ser A NPV	8.88405	840.23	84,023.46	9,457.79
10/8/2020	10/12/2020	100.00	b7hyk69	Creades Ab Ser A NPV	8.88500	870.05	87,005.30	9,792.38
10/9/2020	10/13/2020	200.00	b7hyk69	Creades Ab Ser A NPV	8.78940	912.34	182,468.06	20,760.01
10/12/2020	10/14/2020	300.00	b7hyk69	Creades Ab Ser A NPV	8.79555	980.30	294,088.78	33,436.09
10/13/2020	10/15/2020	300.00	b7hyk69	Creades Ab Ser A NPV	8.80385	989.45	296,836.48	33,716.67
10/14/2020	10/16/2020	200.00	b7hyk69	Creades Ab Ser A NPV	8.81670	992.08	198,416.10	22,504.58
10/15/2020	10/19/2020	100.00	b7hyk69	Creades Ab Ser A NPV	8.87560	977.56	97,755.78	11,013.99
10/16/2020	10/20/2020	100.00	b7hyk69	Creades Ab Ser A NPV	8.84320	985.96	98,596.45	11,149.41
10/22/2020	10/26/2020	2210.00	bjxsch4	Evolution Gaming NPV	8.76430	701.16	1,549,566.35	176,804.35
10/22/2020	10/26/2020	3600.00	b1vq252	Sandvik Ab NPV	8.76430	171.79	618,437.92	70,563.30
Swedish Krona Total							3,507,194.68	399,198.56
Taiwan Dollar								
10/22/2020	10/26/2020	122800.00	6411673	Fubon Financial HI TWD	28.63900	41.60	5,108,868.00	178,388.49
10/23/2020	10/27/2020	930.00	6411673	Fubon Financial HI TWD	28.64700	41.45	38,548.00	1,345.62
Taiwan Dollar Total							5,147,416.00	179,734.11
South African Rand								
10/14/2020	10/19/2020	3460.00	b1g4262	Kumba Iron Ore Ltd ZAR	16.49500	511.45	1,769,627.38	107,282.65
10/22/2020	10/27/2020	8500.00	6801575	Shoprite Holdings Ltd Zar0.01134	16.20250	142.79	1,213,713.09	74,909.00
10/23/2020	10/28/2020	6400.00	6801575	Shoprite Holdings Ltd Zar0.01134	16.22000	143.27	916,938.57	56,531.35
10/26/2020	10/29/2020	6400.00	6801575	Shoprite Holdings Ltd Zar0.01134	16.17315	143.00	915,190.68	56,587.04
South African Rand Total							4,815,469.72	295,310.05

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
10/7/2020	10/9/2020	400.00	byzdw27	Lukoil Co PJSC ADR Each Repr 1 Ord Rub0.02	1.00000	56.93	22,773.57	22,773.57

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar Total							22,773.57	22,773.57
Brazilian Real								
10/14/2020	10/16/2020	27600.00	b0d7494	EDP Energias Br NPV	5.56170	18.02	497,233.48	89,403.15
10/15/2020	10/19/2020	12640.00	b0d7494	EDP Energias Br NPV	5.61320	18.07	228,382.38	40,686.66
10/15/2020	10/19/2020	19400.00	b0d7494	EDP Energias Br NPV	5.61320	18.07	350,523.60	62,446.31
10/15/2020	10/19/2020	9800.00	b0d7494	EDP Energias Br NPV	5.61320	18.07	177,068.62	31,545.04
Brazilian Real Total							1,253,208.08	224,081.16
British Pound Sterling								
10/7/2020	10/9/2020	4400.00	b082rf1	Rentokil Initial GBP	0.77525	5.28	23,250.48	29,990.79
10/14/2020	10/16/2020	2780.00	0989529	AstraZeneca USD	0.76687	84.29	234,323.95	305,558.50
10/14/2020	10/16/2020	500.00	0989529	AstraZeneca USD	0.76687	84.29	42,144.60	54,956.57
10/14/2020	10/16/2020	4521.00	b8460z4	Gcp Student Living GBP	0.76687	1.19	5,364.46	6,995.26
10/14/2020	10/16/2020	37744.00	b8460z4	Gcp Student Living GBP	0.76687	1.19	44,785.66	58,400.51
10/15/2020	10/19/2020	48856.00	b8460z4	Gcp Student Living GBP	0.77468	1.17	57,028.84	73,615.71
10/15/2020	10/19/2020	2970.00	b8460z4	Gcp Student Living GBP	0.77468	1.17	3,466.84	4,475.17
10/15/2020	10/19/2020	15300.00	b8460z4	Gcp Student Living GBP	0.77468	1.17	17,859.45	23,053.88
British Pound Sterling Total							428,224.28	557,046.39
Canadian Dollar								
10/22/2020	10/26/2020	180.00	2754383	Royal Bank of Canada Montreal Que	1.31265	96.98	17,456.02	13,298.30
10/22/2020	10/26/2020	440.00	2956662	Weston George Ltd	1.31265	96.17	42,315.18	32,236.45
Canadian Dollar Total							59,771.20	45,534.76
Euro								
10/7/2020	10/9/2020	1423.00	5756029	Bayer Motoren Werk EUR	0.85023	64.86	92,292.88	108,550.23
10/7/2020	10/9/2020	300.00	5756029	Bayer Motoren Werk EUR	0.85023	64.86	19,457.39	22,884.80
10/7/2020	10/9/2020	610.00	5756029	Bayer Motoren Werk EUR	0.85023	64.86	39,563.36	46,532.43
10/7/2020	10/9/2020	500.00	5756029	Bayer Motoren Werk EUR	0.85023	64.86	32,428.98	38,141.33
10/7/2020	10/9/2020	450.00	4511809	Hannover Rueck SE Ord NPV (Regd)	0.85023	132.97	59,838.34	70,378.84
10/7/2020	10/9/2020	70.00	4820301	Sofina NPV	0.85023	234.17	16,391.86	19,279.28
10/7/2020	10/9/2020	200.00	4820301	Sofina NPV	0.85023	234.17	46,833.88	55,083.65
10/7/2020	10/9/2020	430.00	4820301	Sofina NPV	0.85023	234.17	100,692.85	118,429.85

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
10/8/2020	10/12/2020	510.00	4820301	Sofina NPV	0.85117	234.25	119,466.77	140,355.62
10/8/2020	10/12/2020	200.00	4820301	Sofina NPV	0.85117	234.25	46,849.71	55,041.41
10/14/2020	10/16/2020	6570.00	5681046	CA Immobilien Anla NPV	0.85038	26.73	175,628.92	206,530.90
10/14/2020	10/16/2020	530.00	5681046	CA Immobilien Anla NPV	0.85038	26.73	14,167.93	16,660.78
10/14/2020	10/16/2020	1420.00	b1xh026	Vinci EUR	0.85038	72.54	103,002.04	121,125.29
10/14/2020	10/16/2020	700.00	b1xh026	Vinci EUR	0.85038	72.54	50,775.65	59,709.65
10/14/2020	10/16/2020	300.00	b1xh026	Vinci EUR	0.85038	72.54	21,761.00	25,589.86
10/15/2020	10/19/2020	570.00	5681046	CA Immobilien Anla NPV	0.85474	26.35	15,016.69	17,568.78
10/22/2020	10/26/2020	6000.00	7144569	Enel SPA EUR	0.84549	7.49	44,937.02	53,149.27
10/22/2020	10/26/2020	480.00	4511809	Hannover Rueck SE Ord NPV (Regd)	0.84549	127.77	61,327.29	72,534.87
10/22/2020	10/26/2020	380.00	4511809	Hannover Rueck SE Ord NPV (Regd)	0.84549	127.77	48,550.77	57,423.44
10/22/2020	10/26/2020	81.00	4511809	Hannover Rueck SE Ord NPV (Regd)	0.84549	127.77	10,348.98	12,240.26
10/22/2020	10/26/2020	249.00	4511809	Hannover Rueck SE Ord NPV (Regd)	0.84549	127.77	31,813.53	37,627.46
10/22/2020	10/26/2020	300.00	4511809	Hannover Rueck SE Ord NPV (Regd)	0.84549	127.77	38,329.56	45,334.30
10/22/2020	10/26/2020	12551.00	b89yh96	Unipolsai Spa NPV	0.84549	2.05	25,686.52	30,380.74
10/22/2020	10/26/2020	48949.00	b89yh96	Unipolsai Spa NPV	0.84549	2.05	100,177.62	118,485.11
10/22/2020	10/26/2020	840.00	b29l881	Vgp NV NPV	0.84549	120.66	101,356.14	119,879.00
10/22/2020	10/26/2020	510.00	b29l881	Vgp NV NPV	0.84549	120.66	61,537.65	72,783.67
10/22/2020	10/26/2020	300.00	b29l881	Vgp NV NPV	0.84549	120.66	36,198.62	42,813.93
10/23/2020	10/27/2020	34621.00	b89yh96	Unipolsai Spa NPV	0.84492	2.02	70,100.07	82,966.91
10/23/2020	10/27/2020	15300.00	b89yh96	Unipolsai Spa NPV	0.84492	2.02	30,979.20	36,665.42
Euro Total							1,615,511.22	1,904,147.08
Indian Rupee								
10/8/2020	10/12/2020	6340.00	6294896	Hcl Technologies Inr2	73.24250	858.70	5,444,187.19	74,330.99
Indian Rupee Total							5,444,187.19	74,330.99
Israeli New Sheqel								
10/22/2020	10/25/2020	100.00	6348425	Formula Syst(1985) ILS	3.38310	287.86	28,785.78	8,508.70
10/26/2020	10/28/2020	500.00	6348425	Formula Syst(1985) ILS	3.39130	282.39	141,196.58	41,634.94
10/27/2020	10/29/2020	100.00	6348425	Formula Syst(1985) ILS	3.38025	277.02	27,702.37	8,195.36
10/27/2020	10/29/2020	300.00	6348425	Formula Syst(1985) ILS	3.38025	277.02	83,107.10	24,586.08

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
10/28/2020	10/30/2020	200.00	6348425	Formula Syst(1985) ILS	3.40575	262.83	52,565.66	15,434.39
10/29/2020	11/2/2020	500.00	6348425	Formula Syst(1985) ILS	3.42105	260.90	130,451.13	38,131.90
10/29/2020	11/2/2020	800.00	6348425	Formula Syst(1985) ILS	3.42105	260.90	208,721.81	61,011.04
10/29/2020	11/2/2020	400.00	6348425	Formula Syst(1985) ILS	3.42105	260.90	104,360.91	30,505.52
Israeli New Sheqel Total							776,891.34	228,007.93
Hong Kong Dollar								
10/8/2020	10/12/2020	46900.00	b2r8hk9	Asia Cement China HKD	7.75015	6.90	323,577.62	41,751.14
10/8/2020	10/12/2020	51100.00	b2r8hk9	Asia Cement China HKD	7.75015	6.90	352,554.72	45,490.05
10/8/2020	10/12/2020	36900.00	b2r8hk9	Asia Cement China HKD	7.75015	6.90	254,584.52	32,848.98
10/8/2020	10/12/2020	21500.00	b2r8hk9	Asia Cement China HKD	7.75015	6.90	148,335.16	19,139.65
10/8/2020	10/12/2020	301660.00	b0lmtq3	China Const Bank H CNY	7.75015	5.01	1,510,106.82	194,848.72
10/8/2020	10/12/2020	63000.00	b0lmtq3	China Const Bank H CNY	7.75015	5.01	315,377.34	40,693.06
10/8/2020	10/12/2020	56000.00	6398787	Yuexiu Transport I HKD	7.75015	4.52	253,310.22	32,684.56
10/14/2020	10/16/2020	26071.00	6073556	China Mobile Ltd NPV	7.75000	51.20	1,334,883.86	172,243.08
10/14/2020	10/16/2020	4000.00	6073556	China Mobile Ltd NPV	7.75000	51.20	204,807.46	26,426.77
Hong Kong Dollar Total							4,697,537.72	606,126.01
Japanese Yen								
10/22/2020	10/26/2020	7380.00	6656407	Obayashi Corp NPV	104.80500	875.40	6,460,478.00	61,642.84
10/22/2020	10/26/2020	9400.00	6656407	Obayashi Corp NPV	104.80500	875.40	8,228,793.00	78,515.27
10/22/2020	10/26/2020	2700.00	6656407	Obayashi Corp NPV	104.80500	875.40	2,363,590.00	22,552.26
10/22/2020	10/26/2020	1500.00	6988520	Yuasa Trading Co NPV	104.80500	3,220.43	4,830,640.00	46,091.69
10/23/2020	10/27/2020	300.00	6988520	Yuasa Trading Co NPV	104.83500	3,192.16	957,647.33	9,134.81
10/23/2020	10/27/2020	600.00	6988520	Yuasa Trading Co NPV	104.83500	3,192.16	1,915,294.67	18,269.61
10/26/2020	10/28/2020	700.00	6988520	Yuasa Trading Co NPV	104.86500	3,171.50	2,220,053.00	21,170.58
10/27/2020	10/29/2020	500.00	6988520	Yuasa Trading Co NPV	104.46500	3,079.87	1,539,936.00	14,741.17
10/27/2020	10/29/2020	1000.00	6988520	Yuasa Trading Co NPV	104.46500	3,079.87	3,079,873.00	29,482.34
10/27/2020	10/29/2020	500.00	6988520	Yuasa Trading Co NPV	104.46500	3,079.87	1,539,936.00	14,741.17
10/27/2020	10/29/2020	1600.00	6988520	Yuasa Trading Co NPV	104.46500	3,079.87	4,927,796.00	47,171.74
10/27/2020	10/29/2020	1100.00	6988520	Yuasa Trading Co NPV	104.46500	3,079.87	3,387,860.00	32,430.57
Japanese Yen Total							41,451,897.00	395,944.06

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Polish Zloty								
10/22/2020	10/26/2020	1100.00	5978953	Asseco Poland SA Pln1.00	3.86460	66.68	73,348.21	18,979.51
10/23/2020	10/27/2020	2076.00	5978953	Asseco Poland SA Pln1.00	3.86340	64.58	134,058.56	34,699.63
10/23/2020	10/27/2020	724.00	5978953	Asseco Poland SA Pln1.00	3.86340	64.58	46,752.60	12,101.41
10/26/2020	10/28/2020	3100.00	5978953	Asseco Poland SA Pln1.00	3.87280	63.91	198,130.94	51,159.61
10/27/2020	10/29/2020	1700.00	5978953	Asseco Poland SA Pln1.00	3.86870	63.98	108,767.92	28,114.85
10/28/2020	10/30/2020	1700.00	5978953	Asseco Poland SA Pln1.00	3.93075	62.94	106,991.35	27,219.07
10/29/2020	11/2/2020	1600.00	5978953	Asseco Poland SA Pln1.00	3.96860	63.32	101,316.99	25,529.66
Polish Zloty Total							769,366.57	197,803.74
Philippine Peso								
10/8/2020	10/13/2020	1044.00	6204237	First Philippine Php10	48.35500	59.94	62,578.05	1,294.14
10/9/2020	10/14/2020	18656.00	6204237	First Philippine Php10	48.31000	59.74	1,114,555.70	23,070.91
Philippine Peso Total							1,177,133.75	24,365.05
Turkish Lira								
10/22/2020	10/26/2020	11800.00	b3lp189	KOZA ALTIN ISLETME	7.93100	79.45	937,531.75	118,211.04
10/22/2020	10/26/2020	11290.00	b3lp189	KOZA ALTIN ISLETME	7.93100	79.45	897,011.31	113,101.92
10/22/2020	10/26/2020	3700.00	b3lp189	KOZA ALTIN ISLETME	7.93100	79.45	293,971.82	37,066.17
Turkish Lira Total							2,128,514.88	268,379.13
Singapore Dollar								
10/8/2020	10/12/2020	1700.00	6916781	United Offshore Bank NPV	1.35880	19.52	33,189.71	24,425.75
Singapore Dollar Total							33,189.71	24,425.75
Taiwan Dollar								
10/8/2020	10/13/2020	13000.00	6438564	Hon Hai Precision TWD	28.68900	77.40	1,006,255.00	35,074.59
10/22/2020	10/26/2020	28270.00	6580454	Mercuries&Assoc Ho TWD	28.63900	21.64	611,771.76	21,361.49
10/22/2020	10/26/2020	48400.00	6580454	Mercuries&Assoc Ho TWD	28.63900	21.64	1,047,391.33	36,572.20
10/22/2020	10/26/2020	2230.00	6580454	Mercuries&Assoc Ho TWD	28.63900	21.64	48,257.91	1,685.04
10/23/2020	10/27/2020	17800.00	6580454	Mercuries&Assoc Ho TWD	28.64700	21.91	390,007.00	13,614.24
10/26/2020	10/28/2020	18100.00	6580454	Mercuries&Assoc Ho TWD	28.60800	21.59	390,814.00	13,661.00
10/27/2020	10/29/2020	43820.00	6580454	Mercuries&Assoc Ho TWD	28.59200	21.45	939,995.95	32,876.19
10/27/2020	10/29/2020	1580.00	6580454	Mercuries&Assoc Ho TWD	28.59200	21.45	33,893.05	1,185.40

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
10/28/2020	10/30/2020	22070.00	6580454	Mercuries&Assoc Ho TWD	28.59650	21.31	470,320.45	16,446.78
10/28/2020	10/30/2020	630.00	6580454	Mercuries&Assoc Ho TWD	28.59650	21.31	13,425.55	469.48
10/29/2020	11/2/2020	28370.00	6580454	Mercuries&Assoc Ho TWD	28.60800	20.90	592,979.16	20,727.74
10/29/2020	11/2/2020	39230.00	6580454	Mercuries&Assoc Ho TWD	28.60800	20.90	819,970.84	28,662.29
Taiwan Dollar Total							6,365,082.00	222,336.46
Colombian Peso								
10/7/2020	10/9/2020	34600.00	b3v65k2	Gpo Energia Bogota Cop53.6	3837.52000	2,481.17	85,848,596.90	22,370.85
Colombian Peso Total							85,848,596.90	22,370.85

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
10/7/2020	10/7/2020	bg36zk1	B3 SA NPV	0.00
				0.00
COMMON STOCKS- CAD				
10/22/2020	11/10/2020	2583952	Metro Inc	961.60
10/23/2020	11/24/2020	2754383	Royal Bank of Canada Montreal Que	3,793.80
10/29/2020	11/16/2020	2117599	Canadian Apt Properties Real Estate	506.82
10/29/2020	11/16/2020	b68xhc3	Northland Power Inc	508.75
				5,770.97
COMMON STOCKS- EUR				
10/8/2020	10/8/2020	4057808	L'Oreal EUR	1.27
				1.27
COMMON STOCKS- INR				
10/5/2020	10/5/2020	6294896	Hcl Technologies Inr2	-52.90
10/22/2020	11/9/2020	6294896	Hcl Technologies Inr2	1,330.21
10/23/2020	11/11/2020	6205122	Infosys Ltd Inr5	2,064.43
				3,341.75
COMMON STOCKS- MYR				
10/19/2020	11/3/2020	b05l892	Top Glove Corp Bhd Myr0.50	2,872.66
				2,872.66
COMMON STOCKS- MXN				
10/7/2020	10/9/2020	2392545	Gruma SAB de CV Ser B NPV	1,736.41
				1,736.41
COMMON STOCKS- TRY				
10/16/2020	10/20/2020	b03mp41	Aselsan Elektronik Try1 (B Shares)	383.47
				383.47
COMMON STOCKS- SEK				

Ex-Date	Pay-Date	Symbol	Security	Amount
10/14/2020	10/20/2020	b7hyk69	Creades Ab Ser A NPV	555.76
10/26/2020	10/30/2020	bz1dp29	Bravida Holding Ab NPV	7,817.56
				8,373.32
COMMON STOCKS- TWD				
10/15/2020	10/15/2020	6889106	Taiwan Semicon Man TWD	343.57
				343.57
FOREIGN STOCKS				
10/15/2020	10/15/2020	byxl3s6	Polyus PJSC GDR Ea Rep 0.5 Reg S	-32.60
10/19/2020	11/19/2020	byxl3s6	Polyus PJSC GDR Ea Rep 0.5 Reg S	2,768.33
				2,735.73
CASH AND EQUIVALENTS				
10/1/2020	10/1/2020	cash	Cash Account - USD	29.49
				29.49
CASH AND EQUIVALENTS- EUR				
10/20/2020	10/20/2020	cash	Cash Account - EUR	12.71
				12.71
NET INCOME				25,601.35

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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