



ATIVO
CAPITAL

Monthly Report

Account

New York City Teachers Retirement System

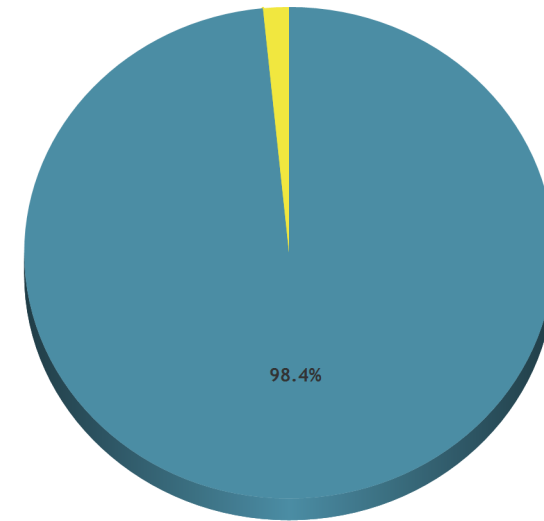
8/31/2022



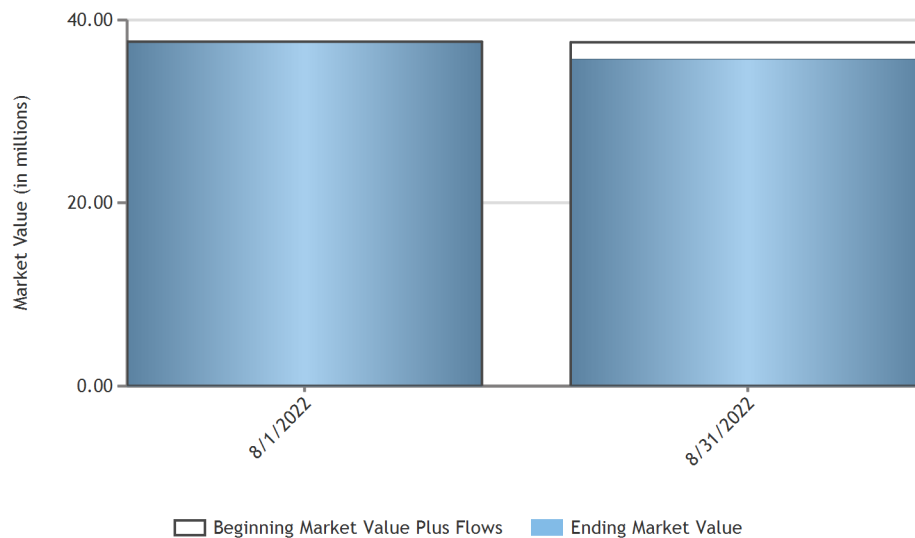
Activity Summary

	Month to Date	Year to Date
Beginning Value	37,472,764.79	44,391,308.14
Net Contributions/Withdrawals	-60,187.16	394,413.58
Realized Gains	-48,875.92	-2,414,605.14
Unrealized Gains	-1,749,016.29	-7,771,644.29
Income Received	99,809.89	1,115,023.01
Ending Value	35,714,495.31	35,714,495.31

Portfolio Allocation as of 8/31/2022

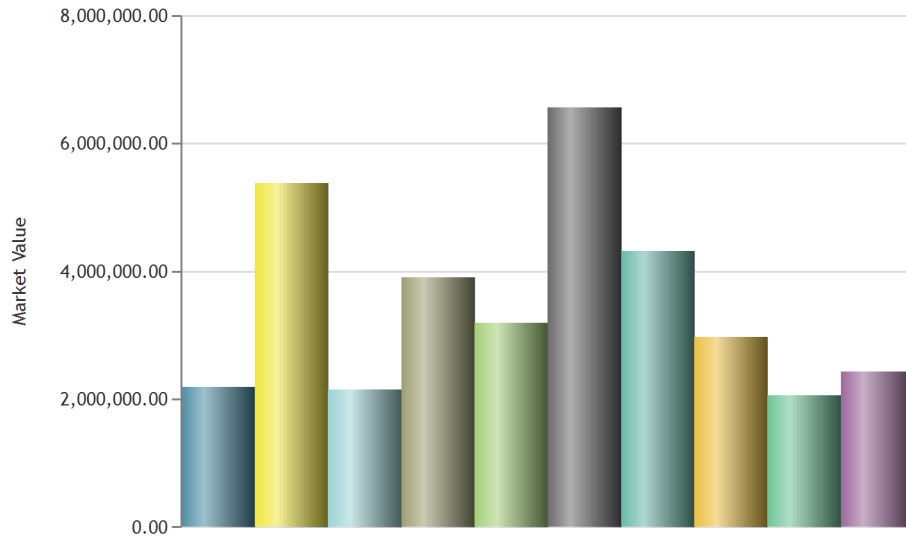


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	35,153,055.02	98.4	3.4
Cash and Equivalents	561,440.29	1.6	2.4
Total	35,714,495.31	100.0	3.4

Portfolio Allocation as of 8/31/2022

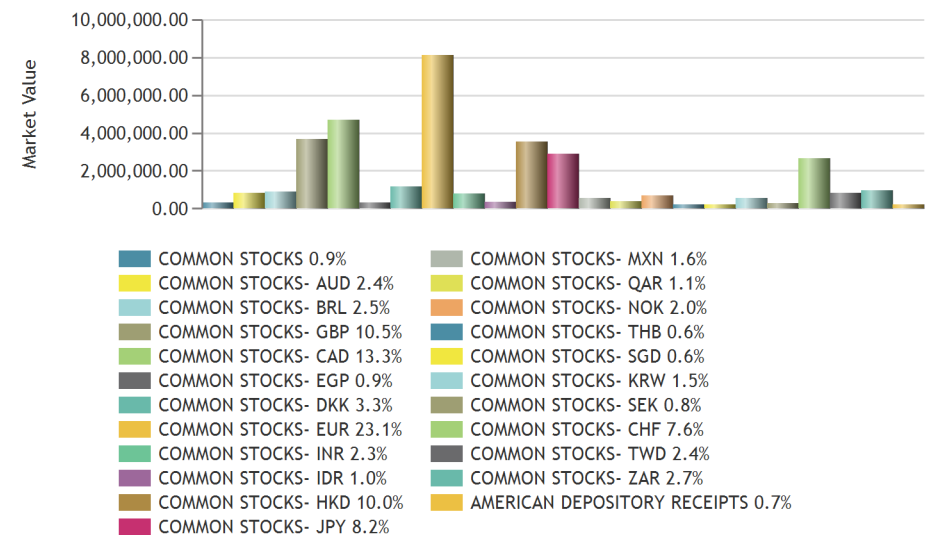


Industry Sector	Market Value	% Equity	% Assets
MATERIALS	2,186,230.15	6.2	6.1
INDUSTRIALS	5,376,424.39	15.3	15.1
CONSUMER DISCRETIONARY	2,147,254.14	6.1	6.0
CONSUMER STAPLES	3,905,020.25	11.1	10.9
HEALTHCARE	3,197,664.79	9.1	9.0
FINANCIALS	6,561,231.95	18.7	18.4
INFORMATION TECHNOLOGY	4,317,870.12	12.3	12.1
COMMUNICATION SERVICES	2,973,654.30	8.5	8.3
UTILITIES	2,059,179.58	5.9	5.8
REAL ESTATE	2,428,525.37	6.9	6.8
Equity Total	35,153,055.02	100.0	98.4

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	669,462.01	1.9
7123870	Nestle SA CHF (Regd)	635,975.06	1.8
4061412	LVMH Moet Hennessy EUR	481,809.10	1.3
7110388	Roche Holdings AG Genusscheine NPV	471,831.55	1.3
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	469,094.68	1.3
5983816	Zurich Insurance CHF	458,141.30	1.3
atd	Alimentation Couche-Tard Inc	448,598.01	1.3
brjl176	UBS Group AG CHF (Regd)	431,170.53	1.2
7103065	Novartis AG CHF (Regd)	414,805.14	1.2
5671519	Wolters Kluwer EUR	414,654.56	1.2
Top 10 Holdings Total		4,895,541.95	13.7

Equity Allocation by Security Type



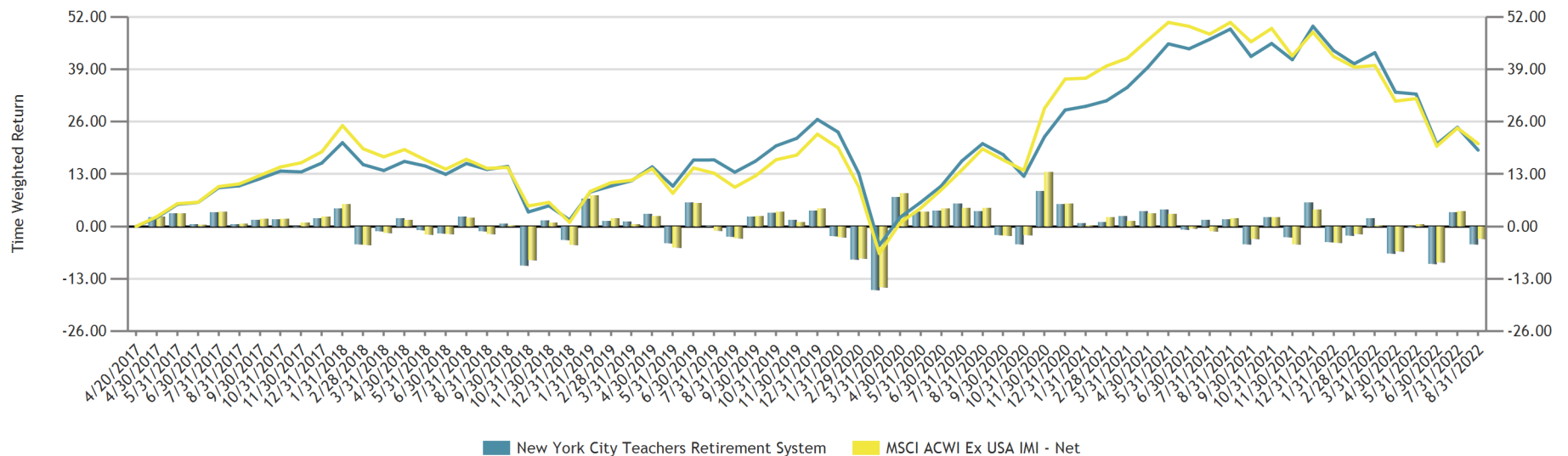
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Since Inception 4/20/2017
	-4.54	-1.24	-20.52	-20.15	1.58	1.56	3.29

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MSCI ACWI Ex USA IMI - Net	-3.13	0.51	-18.67	-19.96	3.18	1.74	3.54
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Time Weighted Return Since Inception 4/20/2017



Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
US Dollar(FX= 1.0000)										
COMMON STOCKS										
2776.00	chkp		Check Point Software Tech Ltd	118.13	327,930.75	120.24	333,786.24	333,786.24	0.9	0.0
					327,930.75		333,786.24	333,786.24	0.9	0.0
AMERICAN DEPOSITORY RECEIPTS										
2442.00	baba		Alibaba Group Holding Ltd Sp ADS	226.81	553,874.18	95.41	232,991.22	232,991.22	0.7	0.0
					553,874.18		232,991.22	232,991.22	0.7	0.0
CASH AND EQUIVALENTS										
	cash		Cash Account - USD		415,183.24		415,183.24	415,183.24	1.2	3.2
					415,183.24		415,183.24	415,183.24	1.2	3.2
US Dollar Total					1,296,988.17		981,960.70	981,960.70	2.7	1.4
Australian Dollar(FX= 1.4587)										
COMMON STOCKS- AUD										
27101.00	6086253		Fortescue Metals G NPV	13.29	360,171.82	18.42	499,200.42	342,226.80	1.0	2.3
17020.00	b03fyz4		Goodman Group NPV (Stapled Units)	21.01	357,581.66	19.67	334,783.40	229,510.73	0.6	1.5
11490.00	6821120		Sonic Healthcare NPV	34.77	399,480.27	34.00	390,660.00	267,816.93	0.7	2.7
					1,117,233.75		1,224,643.82	839,554.46	2.4	2.2
Australian Dollar Total					1,117,233.75		1,224,643.82	839,554.46	2.4	2.2
Brazilian Real(FX= 5.1810)										
COMMON STOCKS- BRL										
74772.00	b00fm53		Bco Bradesco SA Prf NPV	20.54	1,535,510.67	18.96	1,417,677.12	273,630.02	0.8	0.0
158461.00	b1ybrg0		Cia Energ Mg-Cemig Prf Brl5.00	10.57	1,675,620.30	12.10	1,917,378.10	370,078.77	1.0	0.0
57660.00	b0d7494		EDP Energias Br NPV	23.59	1,360,458.35	22.69	1,308,305.40	252,519.86	0.7	3.5
					4,571,589.32		4,643,360.62	896,228.65	2.5	1.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- BRL									
92624.61	divacc	Dividend Accrual - Br	1.00	92,624.61	1.00	92,624.61	17,877.75	0.1	0.0
				92,624.61		92,624.61	17,877.75	0.1	0.0
Brazilian Real Total				4,664,213.93		4,735,985.23	914,106.39	2.6	1.0
British Pound Sterling(FX= 0.8594)									
COMMON STOCKS- GBP									
9002.00	b02j639	Admiral Group GBP	23.14	208,266.53	21.22	191,022.44	222,273.67	0.6	5.3
2150.00	0989529	AstraZeneca USD	109.99	236,473.26	106.44	228,846.00	266,285.16	0.7	2.1
53653.00	bvyvfw2	Auto Trader Group GBP	4.94	264,863.61	6.52	349,710.25	406,922.78	1.1	1.0
14320.00	0286941	Big Yellow Group GBP	14.12	202,203.71	13.30	190,456.00	221,614.56	0.6	2.5
4320.00	0237400	Diageo Ord Gbp0.28 101/108	37.94	163,896.87	37.64	162,604.80	189,206.91	0.5	2.0
9208.00	b19nlv4	Experian Ord USD	19.57	180,188.46	26.23	241,525.84	281,039.42	0.8	1.3
3209.00	bjvnss4	Ferguson PLC (New) GBP	67.25	215,798.64	99.86	320,450.74	372,876.42	1.0	1.9
15736.00	bn7swp6	Gsk PLC Gbp0.3125	19.03	299,502.44	13.79	217,062.38	252,573.75	0.7	5.8
19671.00	bmx86b7	Haleon PLC Gbp1.25	2.90	57,126.91	2.59	50,918.38	59,248.62	0.2	0.0
84463.00	0560399	Legal & General Gp Ord GBP	2.89	243,834.25	2.53	213,269.08	248,159.85	0.7	7.3
349.00	b2b0dg9	Relx Plc Gbp	22.90	7,992.10	22.62	7,894.38	9,185.90	0.0	0.0
31150.00	bgdt3g2	Rightmove	6.44	200,605.89	6.08	189,267.40	220,231.51	0.6	1.1
6139.00	0718875	Rio Tinto GBP	44.02	270,234.40	47.71	292,891.69	340,808.71	1.0	12.1
24375.00	b1n7z09	Safestore Holdings GBP	9.04	220,424.18	11.04	269,100.00	313,124.71	0.9	2.3
25610.00	b5zn1n8	Segro PLC GBP	6.57	168,262.95	9.43	241,502.30	281,012.03	0.8	2.1
				2,939,674.20		3,166,521.69	3,684,564.02	10.3	3.6

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- GBP									
2190.07	cash	Cash Account - GBP	1.00	2,190.07	1.00	2,190.07	2,548.37	0.0	0.0
30121.13	divacc	Dividend Accrual - GB	1.00	30,121.13	1.00	30,121.13	35,048.94	0.1	0.0
				32,311.20		32,311.20	37,597.31	0.1	0.0
British Pound Sterling Total				2,971,985.40		3,198,832.89	3,722,161.32	10.4	3.5
Canadian Dollar(FX= 1.3096)									
COMMON STOCKS- CAD									
10409.00	atd	Alimentation Couche-Tard Inc	46.14	480,230.07	56.44	587,483.96	448,598.01	1.3	0.8
3700.00	2076009	Bank Montreal Que	133.04	492,255.69	121.25	448,625.00	342,566.43	1.0	4.6
8252.00	b188th2	BCE Inc	65.94	544,126.96	63.38	523,011.76	399,367.56	1.1	5.8
7106.00	2117599	Canadian Apt Properties Real Estate	53.71	381,683.81	44.67	317,425.02	242,383.19	0.7	3.2
5580.00	2170525	Canadian Imperial Bank Comm Toronto O	62.19	347,005.64	62.11	346,573.80	264,640.96	0.7	5.3
4576.00	bj2l575	CGI Inc Cl A	73.34	335,624.35	104.00	475,904.00	363,396.46	1.0	0.0
4433.00	2347200	Fortis Inc	54.31	240,759.32	57.94	256,848.02	196,127.08	0.5	3.7
5782.00	2583952	Metro Inc	56.14	324,592.20	69.08	399,420.56	304,994.32	0.9	1.6
4119.00	2077303	National Bank Cand Montreal Qu	104.29	429,575.88	86.89	357,899.91	273,289.49	0.8	4.2
4068.00	2754383	Royal Bank of Canada Montreal Que	98.17	399,358.27	122.13	496,824.84	379,371.44	1.1	4.2
7542.00	2566124	Sun Life Financial Inc	70.43	531,183.65	57.86	436,380.12	333,216.34	0.9	4.8
16446.00	2381093	Telus Corporation	23.84	392,036.84	29.58	486,472.68	371,466.62	1.0	4.6
5600.00	2897222	Toronto Dominion Bank Ont	83.65	468,437.09	84.49	473,144.00	361,288.94	1.0	4.2
3546.00	2956662	Weston George Ltd	98.96	350,916.48	150.15	532,431.90	406,560.71	1.1	1.8
				5,717,786.25		6,138,445.57	4,687,267.54	13.1	3.4

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- CAD									
11079.93	cash	Cash Account - CAD	1.00	11,079.93	1.00	11,079.93	8,460.55	0.0	0.0
9895.52	divacc	Dividend Accrual - CA	1.00	9,895.52	1.00	9,895.52	7,556.14	0.0	0.0
				20,975.45		20,975.45	16,016.68	0.0	0.0
Canadian Dollar Total				5,738,761.70		6,159,421.02	4,703,284.22	13.2	3.4
Chinese Yuan(FX= 6.8939)									
CASH AND EQUIVALENTS- CNY									
62667.00	divacc	Dividend Accrual - CN	1.00	62,667.00	1.00	62,667.00	9,090.14	0.0	0.0
				62,667.00		62,667.00	9,090.14	0.0	0.0
Chinese Yuan Total				62,667.00		62,667.00	9,090.14	0.0	0.0
Egyptian Pound(FX= 19.2100)									
COMMON STOCKS- EGP									
602528.00	6298177	Eastern Tobacco Egp15	12.46	7,506,285.26	9.75	5,874,648.00	305,811.97	0.9	10.3
				7,506,285.26		5,874,648.00	305,811.97	0.9	10.3
Egyptian Pound Total				7,506,285.26		5,874,648.00	305,811.97	0.9	10.3
Danish Krone(FX= 7.3963)									
COMMON STOCKS- DKK									
130.00	4253048	AP Moller-Maersk Ser B DKK	17,865.33	2,322,492.70	17,755.00	2,308,150.00	312,068.20	0.9	14.1
1390.00	b1wt5g2	DSV DKK	1,455.11	2,022,601.29	1,096.50	1,524,135.00	206,067.22	0.6	0.2
4378.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	430.85	1,886,247.46	792.50	3,469,565.00	469,094.68	1.3	1.0
2811.00	b44txtx8	Pandora AS DKK	619.38	1,741,074.03	447.10	1,256,798.10	169,922.54	0.5	3.6
				7,972,415.48		8,558,648.10	1,157,152.64	3.2	4.8

New York City Teachers Retirement System

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- DKK									
13582.74	cash	Cash Account - DKK	1.00	13,582.74	1.00	13,582.74	1,836.42	0.0	0.0
				13,582.74		13,582.74	1,836.42	0.0	0.0
Danish Krone Total				7,985,998.22		8,572,230.84	1,158,989.07	3.2	4.8
Euro(FX= 0.9945)									
COMMON STOCKS- EUR									
37180.00	b01zvz5	Acerinox SA EUR	8.77	326,118.66	9.02	335,437.96	337,299.52	0.9	4.5
459.00	b929f46	ASML Holding NV EUR	320.96	147,318.42	484.65	222,454.35	223,688.89	0.6	0.4
4033.00	5756029	Bayer Motoren Werk EUR	72.25	291,375.53	73.47	296,304.51	297,948.89	0.8	4.8
1560.00	4163437	Cap Gemini EUR	172.03	268,367.88	173.00	269,880.00	271,377.73	0.8	1.4
19969.00	5842359	Deutsche Telekom NPV (Regd)	15.31	305,666.60	18.79	375,177.57	377,259.67	1.1	3.7
25050.00	4942904	E.On SE NPV	9.44	236,403.34	8.51	213,175.50	214,358.54	0.6	5.8
4000.00	b13x013	Eiffage EUR	86.56	346,221.53	87.86	351,440.00	353,390.36	1.0	3.5
40989.00	7144569	Enel SPA EUR	5.91	242,281.52	4.70	192,463.85	193,531.95	0.5	6.0
4750.00	b0cch46	Heineken Holding EUR	70.30	333,911.48	70.80	336,300.00	338,166.34	0.9	2.3
79535.00	7598003	Hera EUR	3.52	279,617.86	2.50	198,837.50	199,940.97	0.6	4.0
27604.00	b288c92	Iberdrola SA EUR	7.93	218,858.46	10.39	286,667.54	288,258.44	0.8	3.1
66692.00	bd2z8s7	Italgas Spa NPV	5.67	378,339.61	5.14	342,463.42	344,363.96	1.0	4.6
13164.00	bd0q398	Kon Ahold Delhaize EUR	25.24	332,201.66	27.40	360,693.60	362,695.32	1.0	3.5
930.00	4057808	L'Oreal EUR	214.01	199,033.60	343.25	319,222.50	320,994.07	0.9	1.1
740.00	4061412	LVMH Moet Hennessy EUR	614.18	454,496.61	647.50	479,150.00	481,809.10	1.3	0.7
2137.00	4741844	Merck KGAA NPV	114.96	245,670.03	171.40	366,281.80	368,314.53	1.0	0.7
9120.00	bng8pq9	NN Group NV EUR	34.10	310,983.07	40.97	373,646.40	375,720.00	1.1	6.1
6490.00	4380429	Publicis Groupe SA EUR	54.01	350,527.75	48.75	316,387.50	318,143.33	0.9	4.9
5790.00	5228658	Randstad NV EUR	50.54	292,601.91	46.49	269,177.10	270,670.93	0.8	10.8
14399.00	bywlc68	Relx PLC GBP	17.86	257,192.20	26.13	376,245.87	378,333.89	1.1	1.7
8270.00	5226038	Sampo PLC Ser A NPV	41.99	347,295.19	45.10	372,977.00	375,046.88	1.1	6.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
2548.00	4834108	Schneider Electric EUR	80.40	204,851.06	118.78	302,651.44	304,331.04	0.9	2.0
2704.00	5727973	Siemens AG NPV (Regd)	115.52	312,368.69	101.08	273,320.32	274,837.15	0.8	3.8
850.00	4820301	Sofina NPV	309.74	263,280.45	200.20	170,170.00	171,114.38	0.5	1.0
18720.00	bmd8f98	Stellantis NV EUR	14.95	279,941.53	13.34	249,649.92	251,035.38	0.7	8.4
4232.00	5671519	Wolters Kluwer EUR	49.36	208,877.62	97.44	412,366.08	414,654.56	1.2	1.6
				7,433,802.26		8,062,541.73	8,107,285.84	22.7	3.6

CASH AND EQUIVALENTS- EUR

3990.33	cash	Cash Account - EUR	1.00	3,990.33	1.00	3,990.33	4,012.47	0.0	0.0
15165.36	divacc	Dividend Accrual - Eu	1.00	15,165.36	1.00	15,165.36	15,249.52	0.0	0.0
				19,155.69		19,155.69	19,262.00	0.1	0.0

Euro Total				7,452,957.95		8,081,697.42	8,126,547.84	22.8	3.6
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Indian Rupee(FX= 79.4582)

COMMON STOCKS- INR

17846.00	6294896	Hcl Technologies Inr2	623.97	11,135,301.83	938.95	16,756,501.70	210,884.62	0.6	0.9
16178.00	6205122	Infosys Ltd Inr5	740.38	11,977,900.28	1,492.95	24,152,945.10	303,970.64	0.9	1.4
6874.00	b01npj1	Tata Consultancy S Inr1	3,415.56	23,478,549.15	3,211.15	22,073,445.10	277,799.64	0.8	1.0
				46,591,751.26		62,982,891.90	792,654.90	2.2	1.1

Indian Rupee Total				46,591,751.26		62,982,891.90	792,654.90	2.2	1.1
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Indonesian Rupiah(FX= 14,842.5209)

COMMON STOCKS- IDR

611500.00	b01c1p6	Bank Central Asia Idr62.50	7,386.23	4,516,679,652.00	8,200.00	5,014,300,000.00	337,833.92	0.9	4.1
				4,516,679,652.00		5,014,300,000.00	337,833.92	0.9	4.1

Indonesian Rupiah Total				4,516,679,652.00		5,014,300,000.00	337,833.92	0.9	4.1
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			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Hong Kong Dollar(FX= 7.8488)									
COMMON STOCKS- HKD									
475800.00	b0b8z29	Bank of Communicat H CNY	5.45	2,593,018.62	4.48	2,131,584.00	271,579.15	0.8	7.9
277800.00	b0y91c1	China National Bui H CNY	9.83	2,729,969.69	7.44	2,066,832.00	263,329.28	0.7	9.3
43950.00	byzq077	Ck Asset Holdings HKD	42.60	1,872,067.99	53.10	2,333,745.00	297,335.92	0.8	4.1
224060.00	b0b8z18	Cosco Shipping Hld H CNY	13.58	3,041,683.61	11.78	2,639,426.80	336,281.98	0.9	7.4
269400.00	6191997	Cspc Pharmaceutica NPV	8.72	2,350,277.01	7.99	2,152,506.00	274,244.76	0.8	2.3
232100.00	b0ph5n3	Dongfeng Motor Gro H CNY	7.44	1,726,063.67	4.99	1,158,179.00	147,560.34	0.4	7.9
144200.00	6408352	Hang Lung Group NPV	14.82	2,137,449.46	13.30	1,917,860.00	244,349.17	0.7	6.5
45300.00	6420538	Henderson Land Dev NPV	38.05	1,723,606.92	26.30	1,191,390.00	151,791.66	0.4	6.8
92080.00	6491318	Kingboard Chemical HKD	37.67	3,468,489.20	24.85	2,288,188.00	291,531.63	0.8	3.9
322300.00	6706250	PICC Property & CA H CNY	7.47	2,406,434.03	8.50	2,739,550.00	349,038.39	1.0	3.6
18680.00	6859927	Sun Hung Kai Prop NPV	112.93	2,109,482.01	92.30	1,724,164.00	219,670.91	0.6	5.4
9700.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	412.55	4,001,694.36	327.20	3,173,840.00	404,370.07	1.1	0.3
369500.00	6990763	Zhejiang Express H CNY	6.96	2,571,462.71	5.98	2,209,610.00	281,520.22	0.8	6.3
				32,731,699.28		27,726,874.80	3,532,603.48	9.9	5.2
CASH AND EQUIVALENTS- HKD									
73069.72	cash	Cash Account - HKD	1.00	73,069.72	1.00	73,069.72	9,309.61	0.0	0.0
				73,069.72		73,069.72	9,309.61	0.0	0.0
Hong Kong Dollar Total				32,804,769.00		27,799,944.52	3,541,913.09	9.9	5.1
Japanese Yen(FX= 138.6250)									
COMMON STOCKS- JPY									
18440.00	6985383	Astellas Pharma NPV	2,048	37,766,066	1,985	36,594,180	263,979.66	0.7	2.0
8400.00	6132101	Bridgestone Corp NPV	3,466	29,116,274	5,353	44,965,200	324,365.73	0.9	2.0
5860.00	b3ff8w8	Hoshizaki Corp NPV	4,060	23,793,158	4,150	24,319,000	175,430.12	0.5	2.9
719.00	6490995	Keyence Corp NPV	49,526	35,609,195	52,840	37,991,960	274,062.83	0.8	0.4
2460.00	6194468	Kose Corporation NPV	17,066	41,983,514	13,240	32,570,400	234,953.29	0.7	1.1
11200.00	6595179	Misumi Group Inc NPV	4,713	52,790,734	3,450	38,640,000	278,737.60	0.8	0.7
7200.00	6641588	Nissan Chemical Co NPV	7,389	53,198,248	7,070	50,904,000	367,206.49	1.0	2.2
7810.00	bqrrz00	Recruit Holdings Co L NPV	4,156	32,460,381	4,483	35,012,230	252,567.94	0.7	0.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
3030.00	6804682	Shionogi & Co NPV	6,365	19,286,400	6,804	20,616,120	148,718.63	0.4	1.8
5190.00	6125286	Trend Micro Inc NPV	6,113	31,725,352	8,620	44,737,800	322,725.34	0.9	2.3
10770.00	b292rc1	ZOZO, Inc.	2,708	29,165,504	3,110	33,494,700	241,620.92	0.7	1.0
				386,894,827		399,845,590	2,884,368.55	8.1	1.5

CASH AND EQUIVALENTS- JPY

1403670.00	divacc	Dividend Accrual - Jp	1	1,403,670	1	1,403,670	10,125.66	0.0	0.0
				1,403,670		1,403,670	10,125.66	0.0	0.0

Japanese Yen Total				388,298,497		401,249,260	2,894,494.21	8.1	1.5
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Mexican Peso(FX= 20.1120)

COMMON STOCKS- MXN

307140.00	2667470	America Movil SAB Ser 'L' NPV (L/Vtg)	20.78	6,380,907.04	17.17	5,273,593.80	262,211.31	0.7	2.6
48290.00	2421041	Gpo Fin Banorte NPV Series O	93.09	4,495,449.64	118.98	5,745,544.20	285,677.42	0.8	0.0
				10,876,356.68		11,019,138.00	547,888.72	1.5	1.2

CASH AND EQUIVALENTS- MXN

135141.60	cash	Cash Account - Mx	1.00	135,141.60	1.00	135,141.60	6,719.45	0.0	0.0
				135,141.60		135,141.60	6,719.45	0.0	0.0

Mexican Peso Total				11,011,498.28		11,154,279.60	554,608.17	1.6	1.2
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Qatari Rial(FX= 3.6417)

COMMON STOCKS- QAR

80281.00	6673570	INDUSTRIES OF QATA	15.45	1,240,730.66	18.15	1,457,100.15	400,109.88	1.1	3.3
				1,240,730.66		1,457,100.15	400,109.88	1.1	3.3

Qatari Rial Total				1,240,730.66		1,457,100.15	400,109.88	1.1	3.3
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Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency		
					Total Cost	Price	Market Value	Market Value	% Assets
Norwegian Krone(FX= 9.9242)									
COMMON STOCKS- NOK									
17750.00	b4ph0c5	Gjensidige Forsikr NOK	204.42	3,628,515.00	202.00	3,585,500.00	361,290.39	1.0	3.8
7720.00	7751259	Yara International NOK	477.26	3,684,424.68	421.40	3,253,208.00	327,807.22	0.9	7.1
				7,312,939.68		6,838,708.00	689,097.61	1.9	5.4
Norwegian Krone Total				7,312,939.68		6,838,708.00	689,097.61	1.9	5.4
Thai Baht(FX= 36.4625)									
COMMON STOCKS- THB									
40580.00	6412568	Advanced Info Serv THB (Local)	226.43	9,188,453.15	192.00	7,791,360.00	213,681.45	0.6	4.0
				9,188,453.15		7,791,360.00	213,681.45	0.6	4.0
CASH AND EQUIVALENTS- THB									
126000.90	divacc	Dividend Accrual - Th	1.00	126,000.90	1.00	126,000.90	3,455.63	0.0	0.0
				126,000.90		126,000.90	3,455.63	0.0	0.0
Thai Baht Total				9,314,454.05		7,917,360.90	217,137.08	0.6	3.9
Singapore Dollar(FX= 1.3951)									
COMMON STOCKS- SGD									
233610.00	byyfhz2	Frasers Log & Com NPV Units (REIT)	1.45	338,558.78	1.36	317,709.60	227,732.49	0.6	4.7
				338,558.78		317,709.60	227,732.49	0.6	4.7
Singapore Dollar Total				338,558.78		317,709.60	227,732.49	0.6	4.7
South Korean Won(FX= 1,337.5493)									
COMMON STOCKS- KRW									
37851.00	bb96z33	Jb Financial Group KRW	7,661.15	289,982,101.00	7,590.00	287,289,090.00	214,787.55	0.6	2.4
7365.00	6771720	Samsung Electronic KRW	70,107.88	516,344,510.00	59,700.00	439,690,500.00	328,728.27	0.9	2.4
				806,326,611.00		726,979,590.00	543,515.82	1.5	2.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- KRW									
2220229.00	cash	Cash Account - KRW	1.00	2,220,229.00	1.00	2,220,229.00	1,659.92	0.0	0.0
				2,220,229.00		2,220,229.00	1,659.92	0.0	0.0
South Korean Won Total				808,546,840.00		729,199,819.00	545,175.75	1.5	2.4
Swedish Krona(FX= 10.6333)									
COMMON STOCKS- SEK									
26470.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	82.69	2,188,686.30	109.45	2,897,141.50	272,460.58	0.8	0.5
				2,188,686.30		2,897,141.50	272,460.58	0.8	0.5
Swedish Krona Total				2,188,686.30		2,897,141.50	272,460.58	0.8	0.5
Swiss Franc(FX= 0.9760)									
COMMON STOCKS- CHF									
1080.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	243.35	262,812.73	226.00	244,080.00	250,094.78	0.7	2.7
5417.00	7123870	Nestle SA CHF (Regd)	102.75	556,604.22	114.58	620,679.86	635,975.06	1.8	2.4
5116.00	7103065	Novartis AG CHF (Regd)	84.33	431,451.57	79.13	404,829.08	414,805.14	1.2	3.6
1460.00	7110388	Roche Holdings AG Genusscheine NPV	273.15	398,802.06	315.40	460,484.00	471,831.55	1.3	2.8
27096.00	brjl176	UBS Group AG CHF (Regd)	12.56	340,325.04	15.53	420,800.88	431,170.53	1.2	3.0
1030.00	5983816	Zurich Insurance CHF	318.96	328,526.10	434.10	447,123.00	458,141.30	1.3	4.4
				2,318,521.72		2,597,996.82	2,662,018.36	7.5	3.1
Swiss Franc Total				2,318,521.72		2,597,996.82	2,662,018.36	7.5	3.1

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Taiwan Dollar(FX= 30.4375)										
COMMON STOCKS- TWD										
7940.00	6372480		Mediatek Inc TWD	873.43	6,935,046.17	667.00	5,295,980.00	173,995.24	0.5	10.9
40350.00	6889106		Taiwan Semicon Man TWD	240.14	9,689,565.00	505.00	20,376,750.00	669,462.01	1.9	2.2
					16,624,611.17		25,672,730.00	843,457.25	2.4	4.0
CASH AND EQUIVALENTS- TWD										
0.87	cash		Cash Account - TWD	1.00	0.87	1.00	0.87	0.03	0.0	0.0
					0.87		0.87	0.03	0.0	0.0
Taiwan Dollar Total					16,624,612.04		25,672,730.87	843,457.28	2.4	4.0
South African Rand(FX= 17.0444)										
COMMON STOCKS- ZAR										
17780.00	6100089		Bidvest Group Ord Zar0.05	225.14	4,003,043.97	214.95	3,821,811.00	224,226.78	0.6	2.8
9297.00	b1g4262		Kumba Iron Ore Ltd ZAR	414.03	3,849,281.05	380.51	3,537,601.47	207,552.13	0.6	12.2
21812.00	6801575		Shoprite Holdings Ltd Zar0.01134	144.59	3,153,812.90	232.72	5,076,088.64	297,815.63	0.8	2.5
25739.00	b030gj7		Standard Bank Gr Ltd ZAR	182.47	4,696,683.54	153.23	3,943,986.97	231,394.88	0.6	5.7
					15,702,821.46		16,379,488.08	960,989.42	2.7	5.4
CASH AND EQUIVALENTS- ZAR										
226800.31	cash		Cash Account - ZAR	1.00	226,800.31	1.00	226,800.31	13,306.44	0.0	0.0
					226,800.31		226,800.31	13,306.44	0.0	0.0
South African Rand Total					15,929,621.77		16,606,288.39	974,295.86	2.7	5.4
Total Portfolio					5,897,998,223.42			35,714,495.31	100.0	3.4

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
8/17/2022	8/19/2022	17020.00	b03fyz4	Goodman Group NPV (Stapled Units)	1.44582	21.01	357,581.66	247,321.35
Australian Dollar Total							357,581.66	247,321.35
Brazilian Real								
8/16/2022	8/18/2022	31900.00	b0d7494	EDP Energias Br NPV	5.14970	23.40	746,512.63	144,962.35
8/17/2022	8/19/2022	25760.00	b0d7494	EDP Energias Br NPV	5.16990	23.83	613,945.72	118,753.89
Brazilian Real Total							1,360,458.35	263,716.24
British Pound Sterling								
8/16/2022	8/18/2022	2150.00	0989529	AstraZeneca USD	0.82686	109.99	236,473.26	285,990.86
8/16/2022	8/18/2022	100.00	0286941	Big Yellow Group GBP	0.82686	14.07	1,407.45	1,702.17
8/16/2022	8/18/2022	8200.00	bgdt3g2	Rightmove	0.82686	6.40	52,475.64	63,464.06
8/17/2022	8/19/2022	14220.00	0286941	Big Yellow Group GBP	0.83029	14.12	200,796.26	241,839.00
8/17/2022	8/19/2022	22950.00	bgdt3g2	Rightmove	0.83029	6.45	148,130.25	178,408.06
British Pound Sterling Total							639,282.86	771,404.15
Canadian Dollar								
8/16/2022	8/18/2022	1330.00	2897222	Toronto Dominion Bank Ont	1.28725	88.27	117,405.53	91,206.47
Canadian Dollar Total							117,405.53	91,206.47
Euro								
8/16/2022	8/18/2022	25050.00	4942904	E.On SE NPV	0.98237	9.44	236,403.34	240,646.66
8/16/2022	8/18/2022	18720.00	bmd8f98	Stellantis NV EUR	0.98237	14.95	279,941.53	284,966.34
Euro Total							516,344.87	525,613.00
Japanese Yen								
8/17/2022	8/19/2022	18440.00	6985383	Astellas Pharma NPV	135.46500	2,048.05	37,766,066.00	278,788.37
Japanese Yen Total							37,766,066.00	278,788.37
Singapore Dollar								
8/17/2022	8/19/2022	233610.00	byyfhz2	Fraser's Log & Com NPV Units (REIT)	1.38360	1.45	338,558.78	244,694.12
Singapore Dollar Total							338,558.78	244,694.12

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
South Korean Won								
8/17/2022	8/19/2022	9200.00	bb96z33	Jb Financial Group KRW	1310.40000	7,655.97	70,434,941.00	53,750.72
8/18/2022	8/22/2022	7300.00	bb96z33	Jb Financial Group KRW	1320.70000	7,658.45	55,906,683.00	42,331.10
8/19/2022	8/23/2022	3800.00	bb96z33	Jb Financial Group KRW	1325.85000	7,738.04	29,404,536.00	22,177.88
8/22/2022	8/24/2022	3111.00	bb96z33	Jb Financial Group KRW	1339.10000	7,702.30	23,961,869.00	17,894.01
8/23/2022	8/25/2022	7381.00	bb96z33	Jb Financial Group KRW	1345.80000	7,636.38	56,364,097.00	41,881.48
8/24/2022	8/26/2022	2985.00	bb96z33	Jb Financial Group KRW	1342.05000	7,644.35	22,818,378.00	17,002.63
8/25/2022	8/29/2022	2262.00	bb96z33	Jb Financial Group KRW	1335.15000	7,642.53	17,287,411.00	12,947.92
8/26/2022	8/30/2022	1812.00	bb96z33	Jb Financial Group KRW	1331.20000	7,618.20	13,804,186.00	10,369.73
South Korean Won Total							289,982,101.00	218,355.46
Swiss Franc								
8/16/2022	8/18/2022	800.00	7123870	Nestle SA CHF (Regd)	0.95070	115.04	92,031.35	96,803.78
8/16/2022	8/18/2022	1160.00	7103065	Novartis AG CHF (Regd)	0.95070	80.94	93,887.89	98,756.59
8/16/2022	8/18/2022	380.00	7110388	Roche Holdings AG Genusscheine NPV	0.95070	314.29	119,431.37	125,624.67
Swiss Franc Total							305,350.61	321,185.03

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
8/16/2022	8/18/2022	230.00	chkp	Check Point Software Tech Ltd	1.00000	123.25	28,347.82	28,347.82
8/16/2022	8/18/2022	1520.00	sap	Sap SE Sp ADR	1.00000	93.99	142,858.34	142,858.34
8/16/2022	8/18/2022	200.00	sap	Sap SE Sp ADR	1.00000	93.99	18,797.15	18,797.15
8/16/2022	8/18/2022	600.00	sap	Sap SE Sp ADR	1.00000	93.99	56,391.45	56,391.45
8/16/2022	8/18/2022	400.00	sap	Sap SE Sp ADR	1.00000	93.99	37,594.30	37,594.30
8/16/2022	8/18/2022	87.00	sap	Sap SE Sp ADR	1.00000	93.99	8,176.76	8,176.76
US Dollar Total							292,165.82	292,165.82
Canadian Dollar								
8/16/2022	8/18/2022	9300.00	byyxjy9	Hydro One Ltd	1.28725	35.87	333,628.78	259,179.48
8/16/2022	8/18/2022	1900.00	byyxjy9	Hydro One Ltd	1.28725	35.87	68,160.72	52,950.65
8/17/2022	8/19/2022	2060.00	byyxjy9	Hydro One Ltd	1.29225	35.99	74,142.88	57,375.03
8/17/2022	8/19/2022	344.00	byyxjy9	Hydro One Ltd	1.29225	35.99	12,381.14	9,581.07

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Canadian Dollar Total							488,313.52	379,086.22
Danish Krone								
8/16/2022	8/18/2022	30.00	4253048	AP Moller-Maersk Ser B DKK	7.30605	20,221.14	606,634.24	83,031.77
Danish Krone Total							606,634.24	83,031.77
Euro								
8/16/2022	8/18/2022	7260.00	5086577	BASF SE NPV	0.98237	44.39	322,285.55	328,070.42
8/16/2022	8/18/2022	17000.00	byyn701	Poste Italiane Spa NPV	0.98237	8.47	143,944.38	146,528.11
8/16/2022	8/18/2022	3080.00	5671735	Sanofi EUR	0.98237	85.99	264,839.27	269,593.00
8/16/2022	8/18/2022	500.00	5671735	Sanofi EUR	0.98237	85.99	42,993.39	43,765.10
8/16/2022	8/18/2022	86.00	5671735	Sanofi EUR	0.98237	85.99	7,394.86	7,527.59
8/17/2022	8/19/2022	12200.00	byyn701	Poste Italiane Spa NPV	0.98401	8.41	102,575.79	104,242.63
8/17/2022	8/19/2022	686.00	byyn701	Poste Italiane Spa NPV	0.98401	8.41	5,767.79	5,861.52
Euro Total							889,801.03	905,588.37
Hong Kong Dollar								
8/17/2022	8/19/2022	16050.00	byzq077	Ck Asset Holdings HKD	7.84295	53.78	863,214.62	110,062.49
Hong Kong Dollar Total							863,214.62	110,062.49
Japanese Yen								
8/17/2022	8/19/2022	410.00	6639550	Nintendo Co Ltd NPV	135.46500	59,929.05	24,570,910.10	181,381.98
8/17/2022	8/19/2022	100.00	6639550	Nintendo Co Ltd NPV	135.46500	59,929.05	5,992,904.90	44,239.51
8/17/2022	8/19/2022	2200.00	6659428	Omron Corp NPV	135.46500	7,842.70	17,253,935.00	127,368.21
8/17/2022	8/19/2022	6600.00	b5n4qn8	Pola Orbis Holding In NPV	135.46500	1,587.23	10,475,716.00	77,331.53
8/18/2022	8/22/2022	1442.00	6659428	Omron Corp NPV	135.21000	7,753.43	11,180,439.96	82,689.45
8/18/2022	8/22/2022	600.00	6659428	Omron Corp NPV	135.21000	7,753.43	4,652,055.46	34,406.15
8/18/2022	8/22/2022	100.00	6659428	Omron Corp NPV	135.21000	7,753.43	775,342.58	5,734.36
8/18/2022	8/22/2022	2110.00	b5n4qn8	Pola Orbis Holding In NPV	135.21000	1,571.91	3,316,724.42	24,530.17
8/18/2022	8/22/2022	490.00	b5n4qn8	Pola Orbis Holding In NPV	135.21000	1,571.91	770,234.58	5,696.58
8/19/2022	8/23/2022	3700.00	b5n4qn8	Pola Orbis Holding In NPV	137.11500	1,559.64	5,770,656.00	42,086.25
8/22/2022	8/24/2022	870.00	b5n4qn8	Pola Orbis Holding In NPV	137.18500	1,536.52	1,336,772.55	9,744.31
8/22/2022	8/24/2022	2200.00	b5n4qn8	Pola Orbis Holding In NPV	137.18500	1,536.52	3,380,344.40	24,640.77
8/22/2022	8/24/2022	300.00	b5n4qn8	Pola Orbis Holding In NPV	137.18500	1,536.52	460,956.05	3,360.11
Japanese Yen Total							89,936,992.00	663,209.37

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Mexican Peso								
8/16/2022	8/18/2022	1910.00	2421041	Gpo Fin Banorte NPV Series O	19.94400	123.54	235,961.93	11,831.22
Mexican Peso Total							235,961.93	11,831.22
Swedish Krona								
8/16/2022	8/18/2022	9300.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)	10.34605	185.69	1,726,872.56	166,911.29
8/16/2022	8/18/2022	5740.00	b1vq252	Sandvik Ab NPV	10.34605	184.88	1,061,231.88	102,573.63
8/16/2022	8/18/2022	1300.00	b1vq252	Sandvik Ab NPV	10.34605	184.88	240,348.69	23,230.96
8/16/2022	8/18/2022	2520.00	b1vq252	Sandvik Ab NPV	10.34605	184.88	465,906.68	45,032.32
8/16/2022	8/18/2022	1540.00	b1vq252	Sandvik Ab NPV	10.34605	184.88	284,720.75	27,519.75
8/17/2022	8/19/2022	7068.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)	10.40910	186.29	1,316,730.63	126,498.03
8/17/2022	8/19/2022	4000.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)	10.40910	186.29	745,178.62	71,589.15
8/17/2022	8/19/2022	444.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)	10.40910	186.29	82,714.83	7,946.40
8/17/2022	8/19/2022	460.00	b1vq252	Sandvik Ab NPV	10.40910	184.62	84,924.17	8,158.65
8/17/2022	8/19/2022	3600.00	b1vq252	Sandvik Ab NPV	10.40910	184.62	664,623.95	63,850.28
8/17/2022	8/19/2022	340.00	b1vq252	Sandvik Ab NPV	10.40910	184.62	62,770.04	6,030.30
Swedish Krona Total							6,736,022.80	649,340.76

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
8/2/2022	9/1/2022	b00fm53	Bco Bradesco SA Prf NPV	230.24
				230.24
COMMON STOCKS- GBP				
8/4/2022	9/8/2022	b2b0dg9	Relx Plc Gbp	66.35
8/11/2022	9/22/2022	0718875	Rio Tinto GBP	16,633.17
8/11/2022	8/11/2022	b1n7z09	Safestore Holdings GBP	420.16
8/11/2022	9/23/2022	b5zn1n8	Segro PLC GBP	2,535.97
8/12/2022	8/12/2022	bn7swp6	Gsk PLC Gbp0.3125	16.21
8/18/2022	9/26/2022	0560399	Legal & General Gp Ord GBP	5,515.58
8/18/2022	10/6/2022	bn7swp6	Gsk PLC Gbp0.3125	3,069.54
8/25/2022	10/20/2022	0237400	Diageo Ord Gbp0.28 101/108	2,391.75
8/25/2022	9/23/2022	bvyvfw2	Auto Trader Group GBP	3,489.45
				34,138.19
COMMON STOCKS- CAD				
8/18/2022	9/1/2022	2347200	Fortis Inc	1,835.01
8/23/2022	9/29/2022	2566124	Sun Life Financial Inc	4,016.81
8/30/2022	9/15/2022	2117599	Canadian Apt Properties Real Estate	557.23
8/30/2022	9/21/2022	2583952	Metro Inc	1,214.01
				7,623.06
COMMON STOCKS- DKK				
8/12/2022	8/16/2022	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	1,870.67
				1,870.67
COMMON STOCKS- EUR				
8/3/2022	8/11/2022	b0cch46	Heineken Holding EUR	2,405.99
8/4/2022	8/4/2022	5671735	Sanofi EUR	7.09
8/4/2022	8/12/2022	b929f46	ASML Holding NV EUR	545.81
8/4/2022	9/8/2022	bywlc68	Relx PLC GBP	2,737.75
8/11/2022	8/11/2022	b0cch46	Heineken Holding EUR	-368.56
8/12/2022	9/1/2022	bd0q398	Kon Ahold Delhaize EUR	5,272.96

Ex-Date	Pay-Date	Symbol	Security	Amount
8/15/2022	9/7/2022	bng8pq9	NN Group NV EUR	7,902.78
8/30/2022	9/22/2022	5671519	Wolters Kluwer EUR	2,263.63
				20,767.46
COMMON STOCKS- HKD				
8/25/2022	8/25/2022	b0ph5n3	Dongfeng Motor Gro H CNY	9,312.75
				9,312.75
COMMON STOCKS- MXN				
8/25/2022	8/29/2022	2667470	America Movil SAB Ser 'L' NPV (L/Vtg)	6,783.88
				6,783.88
COMMON STOCKS- THB				
8/19/2022	9/6/2022	6412568	Advanced Info Serv THB (Local)	3,532.16
				3,532.16
COMMON STOCKS- KRW				
8/16/2022	8/16/2022	6771720	Samsung Electronic KRW	-1,697.11
8/16/2022	8/16/2022	6771720	Samsung Electronic KRW	1,697.11
				0.00
COMMON STOCKS- ZAR				
8/17/2022	8/22/2022	b1g4262	Kumba Iron Ore Ltd ZAR	4,092.54
8/29/2022	8/29/2022	b1g4262	Kumba Iron Ore Ltd ZAR	9,416.12
				13,508.66
RIGHTS- EUR				
8/30/2022	8/30/2022	bmb3qy7	Iberdrola SA Eur0.75(Stock Div 22/07/2022)	1,435.42
				1,435.42
CASH AND EQUIVALENTS				
8/1/2022	8/1/2022	cash	Cash Account - USD	635.22
				635.22

Ex-Date	Pay-Date	Symbol	Security	Amount
CASH AND EQUIVALENTS- EUR				
8/1/2022	8/1/2022	cash	Cash Account - EUR	-27.82
				-27.82
EXPENSE ACCOUNTS				
8/8/2022	8/8/2022	miscfee	Miscellaneous Fees	60,187.19
				60,187.19
NET INCOME				39,622.70

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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