



ATIVO
CAPITAL

Monthly Report

Account

New York City Teachers Retirement System

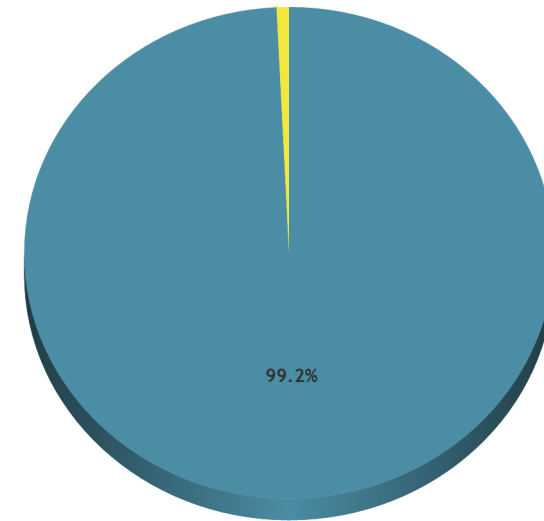
7/31/2023



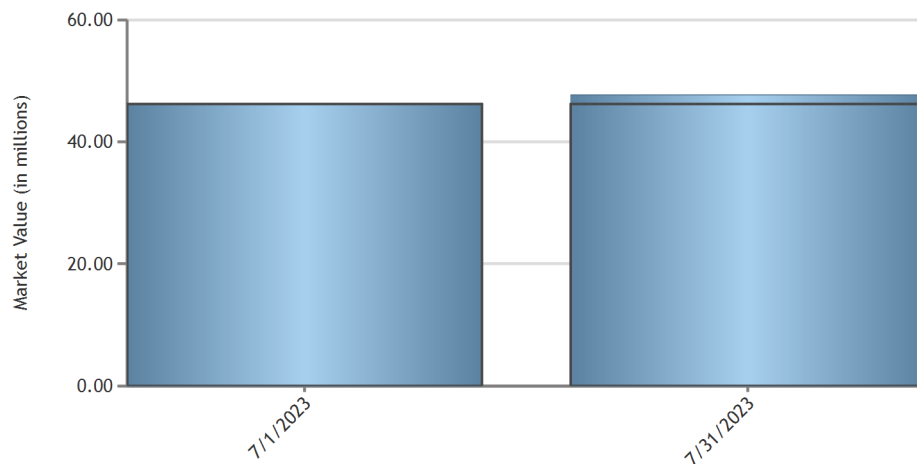
Activity Summary

	Month to Date	Year to Date
Beginning Value	46,212,611.16	36,183,886.97
Net Contributions/Withdrawals	-170.59	5,877,824.81
Realized Gains	16,198.04	35,006.68
Unrealized Gains	1,323,214.68	4,218,122.35
Income Received	148,188.88	1,385,201.37
Ending Value	47,700,042.18	47,700,042.18

Portfolio Allocation as of 7/31/2023



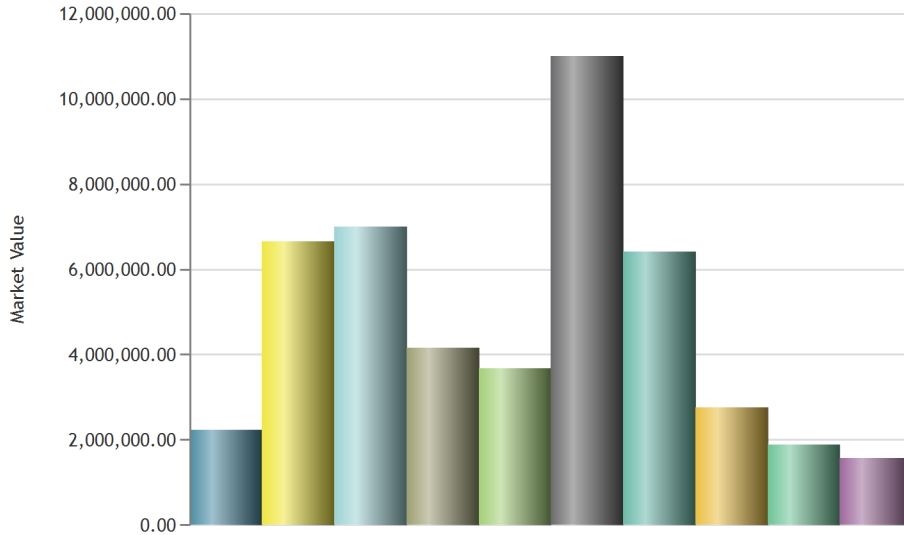
Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Asset Class	Market Value	% Assets	Curr. Yield
Equities	47,341,847.22	99.2	2.9
Cash and Equivalents	358,194.96	0.8	8.1
Total	47,700,042.18	100.0	2.9

Portfolio Allocation as of 7/31/2023

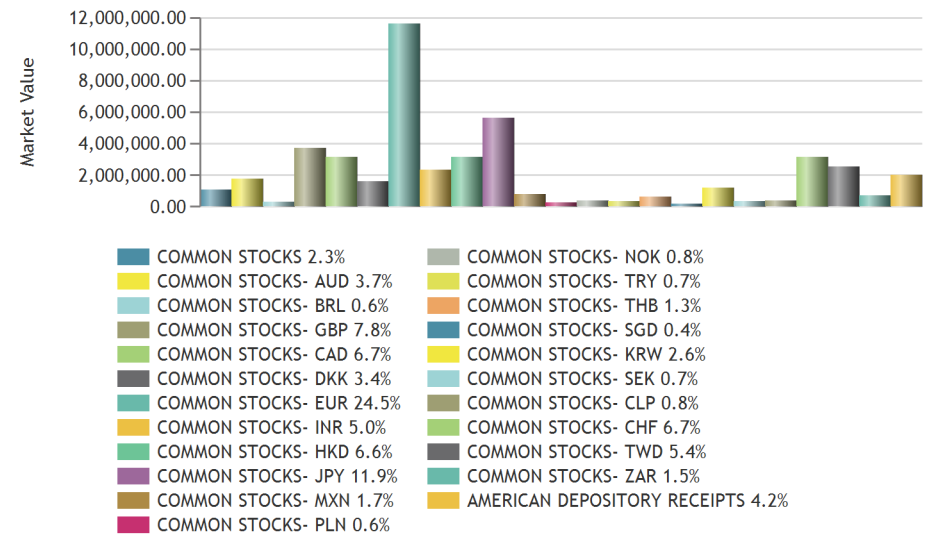


Industry Sector	Market Value	% Equity	% Assets
MATERIALS	2,234,665.75	4.7	4.7
INDUSTRIALS	6,657,502.13	14.1	14.0
CONSUMER DISCRETIONARY	7,006,236.90	14.8	14.7
CONSUMER STAPLES	4,158,096.80	8.8	8.7
HEALTHCARE	3,670,711.56	7.8	7.7
FINANCIALS	11,005,446.60	23.2	23.1
INFORMATION TECHNOLOGY	6,406,104.53	13.5	13.4
COMMUNICATION SERVICES	2,754,479.45	5.8	5.8
UTILITIES	1,882,059.84	4.0	3.9
REAL ESTATE	1,566,543.67	3.3	3.3
Equity Total	47,341,847.22	100.0	99.2

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	875,443.02	1.8
7123870	Nestle SA CHF (Regd)	734,480.20	1.5
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	689,831.90	1.4
4061412	LVMH Moet Hennessy EUR	654,551.11	1.4
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	625,009.93	1.3
b929f46	ASML Holding NV EUR	610,501.79	1.3
rdy	Dr Reddys Laboratories Ltd ADR	583,780.00	1.2
6771720	Samsung Electronic KRW	563,207.94	1.2
7103065	Novartis AG CHF (Regd)	554,288.89	1.2
brjl176	UBS Group AG CHF (Regd)	530,899.12	1.1
Top 10 Holdings Total		6,421,993.88	13.5

Equity Allocation by Security Type



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
COMMON STOCKS									
3176.00	chkp	Check Point Software Tech Ltd	119.40	379,203.15	132.21	419,898.96	419,898.96	0.9	0.0
2010.00	bap	Credicorp Ltd	146.48	294,432.88	157.05	315,670.50	315,670.50	0.7	4.3
5760.00	yumc	Yum China Holdings Inc	57.76	332,703.20	61.02	351,475.20	351,475.20	0.7	0.9
				1,006,339.23		1,087,044.66	1,087,044.66	2.3	1.5
AMERICAN DEPOSITORY RECEIPTS									
3232.00	baba	Alibaba Group Holding Ltd Sp ADS	197.49	638,276.72	102.16	330,181.12	330,181.12	0.7	0.0
8500.00	rdy	Dr Reddys Laboratories Ltd ADR	57.47	488,527.28	68.68	583,780.00	583,780.00	1.2	0.6
4820.00	hdb	HDFC Bank Ltd ADR Reps 3	69.47	334,860.34	68.28	329,109.60	329,109.60	0.7	0.9
3960.00	ntes	Netease Inc Sp ADR	73.00	289,077.92	108.74	430,610.40	430,610.40	0.9	1.4
17480.00	VIPS	Vipshop Holdings Limited Sponsored ADSA	11.20	195,837.27	18.83	329,148.40	329,148.40	0.7	0.0
				1,946,579.53		2,002,829.52	2,002,829.52	4.2	0.6
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		911,784.41		911,784.41	911,784.41	1.9	3.2
	divacc	Dividend Accrual - US		3,730.67		3,730.67	3,730.67	0.0	0.0
				915,515.08		915,515.08	915,515.08	1.9	3.2
US Dollar Total				3,868,433.84		4,005,389.26	4,005,389.26	8.4	1.4
Australian Dollar(FX= 1.4840)									
COMMON STOCKS- AUD									
22520.00	6065586	Aust & NZ Bank Group NPV	25.78	580,575.94	25.75	579,890.00	390,758.82	0.8	6.0
31301.00	6086253	Fortescue Metals G NPV	14.50	453,920.38	21.68	678,605.68	457,278.37	1.0	2.0
17970.00	b03fyz4	Goodman Group NPV (Stapled Units)	20.84	374,561.94	20.54	369,103.80	248,720.56	0.5	1.5
2870.00	b28ytc2	Macquarie Group Ltd NPV	166.73	478,525.38	175.01	502,278.70	338,460.46	0.7	3.6
13290.00	6821120	Sonic Healthcare NPV	33.99	451,673.23	35.15	467,143.50	314,784.60	0.7	2.7
				2,339,256.87		2,597,021.68	1,750,002.82	3.7	3.2

			Local Currency		Reporting Currency				
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- AUD									
(54486.05)	cash	Cash Account - AUD	1.00	-54,486.05	1.00	-54,486.05	-36,715.42	-0.1	0.0
1482.52	divacc	Dividend Accrual - Au	1.00	1,482.52	1.00	1,482.52	999.00	0.0	0.0
				-53,003.53		-53,003.53	-35,716.42	-0.1	0.0
Australian Dollar Total				2,286,253.34		2,544,018.15	1,714,286.39	3.6	3.3
Brazilian Real(FX= 4.7571)									
COMMON STOCKS- BRL									
45880.00	b9n3sq0	BB Seguridade Part NPV	36.76	1,686,325.17	31.12	1,427,785.60	300,140.97	0.6	6.3
				1,686,325.17		1,427,785.60	300,140.97	0.6	6.3
CASH AND EQUIVALENTS- BRL									
27140.74	divacc	Dividend Accrual - Br	1.00	27,140.74	1.00	27,140.74	5,705.37	0.0	0.0
				27,140.74		27,140.74	5,705.37	0.0	0.0
Brazilian Real Total				1,713,465.91		1,454,926.34	305,846.34	0.6	6.2
British Pound Sterling(FX= 0.7772)									
COMMON STOCKS- GBP									
3030.00	0989529	AstraZeneca USD	111.55	338,004.36	111.86	338,935.80	436,091.83	0.9	2.0
51333.00	bvyvfw2	Auto Trader Group GBP	5.17	265,559.27	6.46	331,611.18	426,667.60	0.9	1.0
8960.00	0237400	Diageo Ord Gbp0.28 101/108	37.78	338,517.38	33.98	304,416.00	391,676.92	0.8	2.2
10608.00	b19nlv4	Experian Ord USD	20.95	222,258.93	30.09	319,194.72	410,691.96	0.9	1.2
48800.00	b17bbq5	Investec Ord GBP	5.42	264,254.49	4.90	238,924.80	307,412.65	0.6	5.6
97363.00	0560399	Legal & General Gp Ord GBP	2.84	276,993.84	2.33	227,245.24	292,385.14	0.6	7.9
5220.00	3208986	Next GBP	60.45	315,532.61	70.48	367,905.60	473,365.83	1.0	2.7
6029.00	0718875	Rio Tinto GBP	46.51	280,392.16	51.50	310,493.50	399,496.53	0.8	11.2
19275.00	b1n7z09	Safestore Holdings GBP	9.76	188,197.27	8.86	170,776.50	219,729.62	0.5	2.8
6540.00	b10rzp7	Unilever PLC GBP	42.43	277,469.59	41.91	274,091.40	352,659.76	0.7	3.6
				2,767,179.89		2,883,594.74	3,710,177.84	7.8	3.9

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- GBP									
(277469.59)	cash	Cash Account - GBP	1.00	-277,469.59	1.00	-277,469.59	-357,006.31	-0.7	0.0
9120.82	divacc	Dividend Accrual - GB	1.00	9,120.82	1.00	9,120.82	11,735.31	0.0	0.0
				-268,348.77		-268,348.77	-345,271.01	-0.7	0.0
British Pound Sterling Total				2,498,831.12		2,615,245.97	3,364,906.84	7.1	4.3
Canadian Dollar(FX= 1.3163)									
COMMON STOCKS- CAD									
8959.00	bl56kn2	Alimentation Couche-Tard Inc	48.25	432,307.74	66.76	598,102.84	454,399.12	1.0	0.8
6480.00	2170525	Canadian Imperial Bank Comm Toronto O	62.16	402,804.09	58.08	376,358.40	285,932.31	0.6	5.9
4436.00	bj2l575	CGI Inc Cl A	81.94	363,482.92	134.00	594,424.00	451,604.18	0.9	0.0
4719.00	2077303	National Bank Cand Montreal Qu	103.92	490,388.33	103.28	487,378.32	370,277.93	0.8	4.0
4238.00	2754383	Royal Bank of Canada Montreal Que	104.34	442,177.07	130.73	554,033.74	420,918.32	0.9	4.1
8742.00	2566124	Sun Life Financial Inc	70.20	613,665.07	69.40	606,694.80	460,926.72	1.0	4.3
6500.00	2897222	Toronto Dominion Bank Ont	84.99	552,428.47	86.96	565,240.00	429,432.10	0.9	4.3
2486.00	2956662	Weston George Ltd	106.03	263,599.18	151.85	377,499.10	286,798.94	0.6	1.9
				3,560,852.87		4,159,731.20	3,160,289.61	6.6	3.1
CASH AND EQUIVALENTS- CAD									
11877.60	cash	Cash Account - CAD	1.00	11,877.60	1.00	11,877.60	9,023.82	0.0	0.0
10534.68	divacc	Dividend Accrual - CA	1.00	10,534.68	1.00	10,534.68	8,003.56	0.0	0.0
				22,412.28		22,412.28	17,027.37	0.0	0.0
Canadian Dollar Total				3,583,265.15		4,182,143.48	3,177,316.98	6.7	3.0

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Danish Krone(FX= 6.7593)									
COMMON STOCKS- DKK									
130.00	4253048	AP Moller-Maersk Ser B DKK	17,865.33	2,322,492.70	13,935.00	1,811,550.00	268,008.52	0.6	17.9
1590.00	b1wt5g2	DSV DKK	1,433.65	2,279,498.34	1,357.00	2,157,630.00	319,209.09	0.7	0.2
3868.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	513.82	1,987,473.38	1,092.20	4,224,629.60	625,009.93	1.3	0.7
4110.00	b44xtx8	Pandora AS DKK	663.36	2,726,410.94	678.40	2,788,224.00	412,501.89	0.9	2.4
				9,315,875.36		10,982,033.60	1,624,729.42	3.4	3.9
Danish Krone Total				9,315,875.36		10,982,033.60	1,624,729.42	3.4	3.9
Euro(FX= 0.9070)									
COMMON STOCKS- EUR									
1470.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	218.25	320,831.43	217.40	319,578.00	352,350.86	0.7	4.1
849.00	b929f46	ASML Holding NV EUR	445.31	378,065.32	652.20	553,717.80	610,501.79	1.3	0.3
37930.00	bywp840	Banca Mediolanum NPV	8.25	313,112.10	8.84	335,301.20	369,686.48	0.8	5.3
3583.00	5756029	Bayer Motoren Werk EUR	76.81	275,220.28	110.86	397,211.38	437,945.57	0.9	3.2
59640.00	5501906	BBVA (Bilb-Viz-Arg) EUR	5.10	304,093.16	7.21	430,004.40	474,101.53	1.0	1.3
1760.00	4163437	Cap Gemini EUR	173.79	305,874.18	164.85	290,136.00	319,889.57	0.7	1.5
410.00	4061393	Christian Dior SE EUR	822.37	337,170.31	802.00	328,820.00	362,540.63	0.8	0.8
18389.00	5842359	Deutsche Telekom NPV (Regd)	16.15	296,893.38	19.84	364,874.54	402,292.57	0.8	3.5
3920.00	b13x013	Eiffage EUR	88.79	348,045.52	94.62	370,910.40	408,947.42	0.9	3.3
47289.00	7144569	Enel SPA EUR	5.84	275,971.04	6.27	296,596.61	327,012.71	0.7	4.5
5450.00	b0cch46	Heineken Holding EUR	71.13	387,634.95	74.55	406,297.50	447,963.48	0.9	2.2
31804.00	b288c92	Iberdrola SA EUR	8.29	263,647.49	11.36	361,134.42	398,168.91	0.8	2.9
8220.00	5889505	Infineon Technology Ord NPV (Regd)	38.41	315,755.14	40.00	328,800.00	362,518.58	0.8	0.7
24320.00	bz57390	ING Groep NV EUR	13.27	322,839.73	13.28	322,969.60	356,090.27	0.7	5.1
70012.00	bd2z8s7	Italgas Spa NPV	5.67	397,250.10	5.36	375,264.32	413,747.83	0.9	4.4
4550.00	4497749	KBC Groep NV NPV	68.22	310,391.28	68.40	311,220.00	343,135.74	0.7	3.6
1000.00	4057808	L'Oreal EUR	231.24	231,237.55	423.20	423,200.00	466,599.34	1.0	0.9
700.00	4061412	LVMH Moet Hennessy EUR	640.98	448,685.87	848.10	593,670.00	654,551.11	1.4	0.5
23520.00	7107250	Opap(Org Of Footb) EUR (Cr)	12.81	301,208.08	16.01	376,555.20	415,171.09	0.9	5.0
5720.00	4380429	Publicis Groupe SA EUR	57.33	327,928.89	73.42	419,962.40	463,029.72	1.0	3.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
6690.00	5228658	Randstad NV EUR	51.90	347,201.74	53.28	356,443.20	392,996.60	0.8	9.4
13429.00	bywlc68	Relx PLC GBP	19.21	258,028.05	30.53	409,987.37	452,031.75	0.9	1.4
2158.00	4834108	Schneider Electric EUR	93.96	202,763.81	162.04	349,682.32	385,542.39	0.8	1.5
2960.00	4821100	Solvay SA NPV	106.34	314,765.86	109.10	322,936.00	356,053.22	0.7	2.5
21620.00	bmd8f98	Stellantis NV EUR	15.05	325,421.08	18.65	403,299.48	444,658.01	0.9	6.0
15930.00	bymxps7	UniCredit SpA NPV	18.09	288,189.62	23.00	366,390.00	403,963.45	0.8	4.3
2940.00	b1xh026	Vinci EUR	107.67	316,541.31	106.78	313,933.20	346,127.18	0.7	2.5
3532.00	5671519	Wolters Kluwer EUR	60.00	211,907.73	114.20	403,354.40	444,718.56	0.9	1.4
				8,726,675.01		10,532,249.74	11,612,336.37	24.3	2.9

CASH AND EQUIVALENTS- EUR

(218545.83)	cash	Cash Account - EUR	1.00	-218,545.83	1.00	-218,545.83	-240,957.80	-0.5	0.0
				-218,545.83		-218,545.83	-240,957.80	-0.5	0.0

Euro Total				8,508,129.18		10,313,703.91	11,371,378.57	23.8	3.0
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Indian Rupee(FX= 82.2488)

COMMON STOCKS- INR

20546.00	6294896	Hcl Technologies Inr2	690.27	14,182,305.65	1,116.70	22,943,718.20	278,955.22	0.6	0.7
7440.00	bflvfd4	Hindustan Aeronaut INR	3,979.45	29,607,125.00	3,961.50	29,473,560.00	358,346.60	0.8	1.4
84260.00	6139726	Hindustan Zinc Inr2	350.30	29,515,962.92	321.95	27,127,507.00	329,822.73	0.7	0.0
60750.00	b0jggp5	ITC Ltd Inr1	431.95	26,241,143.71	465.70	28,291,275.00	343,972.10	0.7	2.6
7430.00	b992pt3	Pi Industries Inr1	3,862.60	28,699,101.25	3,615.70	26,864,651.00	326,626.86	0.7	0.2
7740.00	b15t569	Siemens India Ltd Inr2 (Post Subdivision)	3,673.68	28,434,285.27	3,983.00	30,828,420.00	374,819.31	0.8	0.3
7974.00	b01npj1	Tata Consultancy S Inr1	3,431.14	27,359,903.90	3,421.45	27,282,642.30	331,708.90	0.7	0.9
				184,039,827.70		192,811,773.50	2,344,251.72	4.9	0.9

Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- INR									
(5636654.11)	cash	Cash Account - INR	1.00	-5,636,654.11	1.00	-5,636,654.11	-68,531.79	-0.1	0.0
675426.76	divacc	Dividend Accrual - In	1.00	675,426.76	1.00	675,426.76	8,212.00	0.0	0.0
				-4,961,227.35		-4,961,227.35	-60,319.79	-0.1	0.0

Indian Rupee Total				179,078,600.35		187,850,546.15	2,283,931.93	4.8	0.9
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Indonesian Rupiah(FX= 15,079.9994)

CASH AND EQUIVALENTS- IDR									
4572221666.00	cash	Cash Account - Id	1.00	4,572,221,666.00	1.00	4,572,221,666.00	303,197.72	0.6	0.0
				4,572,221,666.00		4,572,221,666.00	303,197.72	0.6	0.0
Indonesian Rupiah Total				4,572,221,666.00		4,572,221,666.00	303,197.72	0.6	0.0

Hong Kong Dollar(FX= 7.7987)

COMMON STOCKS- HKD									
820600.00	b154564	Bank of China Ltd H CNY	3.30	2,710,889.48	2.89	2,371,534.00	304,093.50	0.6	7.3
254900.00	byngg26	China Resources Pharm Gr NPV	7.85	2,000,925.27	6.05	1,542,145.00	197,743.85	0.4	2.6
258360.00	b0b8z18	Cosco Shipping Hld H CNY	12.92	3,339,160.06	8.23	2,126,302.80	272,648.36	0.6	10.6
315150.00	6218089	Lenovo Group Ltd NPV	9.13	2,876,558.47	8.94	2,817,441.00	361,270.60	0.8	3.1
358060.00	6706250	PICC Property & CA H CNY	7.44	2,664,884.68	9.10	3,258,346.00	417,806.30	0.9	3.4
493590.00	bd8gl18	Postal Savings Ban 'H' Cny1	5.31	2,622,436.82	4.78	2,359,360.20	302,532.50	0.6	4.6
21580.00	6859927	Sun Hung Kai Prop NPV	112.76	2,433,254.24	97.55	2,105,129.00	269,933.32	0.6	5.1
132650.00	b67c2g0	Swire Properties L NPV	22.55	2,990,725.96	19.50	2,586,675.00	331,680.28	0.7	4.4
15180.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	334.39	5,076,078.63	354.40	5,379,792.00	689,831.90	1.4	0.3
				26,714,913.61		24,546,725.00	3,147,540.62	6.6	4.0

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- HKD									
(2164439.35)	cash	Cash Account - HKD	1.00	-2,164,439.35	1.00	-2,164,439.35	-277,538.48	-0.6	0.0
310301.59	divacc	Dividend Accrual - HK	1.00	310,301.59	1.00	310,301.59	39,788.89	0.1	0.0
				-1,854,137.76		-1,854,137.76	-237,749.59	-0.5	0.0
Hong Kong Dollar Total				24,860,775.85		22,692,587.24	2,909,791.02	6.1	4.3
Japanese Yen(FX= 142.0800)									
COMMON STOCKS- JPY									
9700.00	6132101	Bridgestone Corp NPV	3,653	35,431,361	5,893	57,162,100	402,323.34	0.8	1.8
11010.00	byp97j7	Dexerials Corp NPV	3,613	39,776,555	3,220	35,452,200	249,522.80	0.5	2.0
11020.00	6435145	Honda Motor Co NPV	4,351	47,952,120	4,513	49,733,260	350,037.02	0.7	2.5
6760.00	b3ff8w8	Hoshizaki Corp NPV	4,130	27,916,631	5,448	36,828,480	259,209.46	0.5	2.2
16040.00	6474535	Japan Tobacco Inc NPV	2,778	44,565,714	3,153	50,574,120	355,955.24	0.7	4.9
25850.00	6569464	Marubeni Corp NPV	1,579	40,811,576	2,514	64,973,975	457,305.57	1.0	1.4
54820.00	6268976	Mitsubishi UFJ Lea NPV	940	51,536,351	940	51,525,318	362,650.04	0.8	3.3
11980.00	6597302	Mitsui & Co NPV	4,070	48,757,858	5,541	66,381,180	467,209.88	1.0	1.4
9550.00	b2q4cs1	MS&AD Insurance Group Holdings NPV	5,299	50,607,875	5,292	50,538,600	355,705.24	0.7	4.5
12250.00	b1cwjm5	Nomura Real Estate Inc NPV	3,509	42,987,292	3,523	43,156,750	303,749.65	0.6	2.3
19300.00	6661144	ORIX Corp NPV	2,287	44,140,474	2,731	52,708,300	370,976.21	0.8	3.2
3530.00	6804682	Shionogi & Co NPV	6,349	22,413,275	5,932	20,939,960	147,381.48	0.3	2.0
19060.00	6858946	Sumitomo Corp NPV	2,300	43,828,612	3,047	58,075,820	408,754.36	0.9	3.0
2400.00	6895675	Tokyo Electron NPV	21,288	51,091,427	21,245	50,988,000	358,868.24	0.8	1.5
15400.00	6895448	Tokyo Gas Co NPV	2,871	44,213,170	3,225	49,665,000	349,556.59	0.7	2.0
14900.00	6985264	Yamaha Motor Co NPV	2,901	43,224,283	4,160	61,984,000	436,261.26	0.9	2.8
				679,254,574		800,687,063	5,635,466.38	11.8	2.5

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- JPY									
10551250.00	cash	Cash Account - JPY	1	10,551,250	1	10,551,250	74,262.74	0.2	0.0
3649060.00	divacc	Dividend Accrual - Jp	1	3,649,060	1	3,649,060	25,683.14	0.1	0.0
				14,200,310		14,200,310	99,945.88	0.2	0.0
Japanese Yen Total				693,454,884		814,887,373	5,735,412.25	12.0	2.5
Mexican Peso(FX= 16.7025)									
COMMON STOCKS- MXN									
62260.00	2392471	Gpo Bimbo SAB Ser A NPV	98.16	6,111,430.52	86.81	5,404,790.60	323,591.71	0.7	0.5
49380.00	2421041	Gpo Fin Banorte NPV Series O	101.34	5,003,994.01	158.71	7,837,099.80	469,217.17	1.0	0.0
				11,115,424.53		13,241,890.40	792,808.88	1.7	0.2
Mexican Peso Total				11,115,424.53		13,241,890.40	792,808.88	1.7	0.2
Polish Zloty(FX= 3.9946)									
COMMON STOCKS- PLN									
13050.00	5978953	Asseco Poland SA Pln1.00	75.51	985,459.80	79.85	1,042,042.50	260,862.79	0.5	3.8
				985,459.80		1,042,042.50	260,862.79	0.5	3.8
Polish Zloty Total				985,459.80		1,042,042.50	260,862.79	0.5	3.8
Norwegian Krone(FX= 10.1165)									
COMMON STOCKS- NOK									
8920.00	7751259	Yara International NOK	475.25	4,239,269.83	414.40	3,696,448.00	365,388.03	0.8	7.2
				4,239,269.83		3,696,448.00	365,388.03	0.8	7.2
Norwegian Krone Total				4,239,269.83		3,696,448.00	365,388.03	0.8	7.2

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Turkish Lira(FX= 26.9268)										
COMMON STOCKS- TRY										
31150.00	b03my33		Tofas Otomobil Fab Try1	98.98	3,083,124.81	302.00	9,407,300.00	349,366.34	0.7	0.6
					3,083,124.81		9,407,300.00	349,366.34	0.7	0.6
Turkish Lira Total					3,083,124.81		9,407,300.00	349,366.34	0.7	0.6
Thai Baht(FX= 34.2287)										
COMMON STOCKS- THB										
46500.00	b0166d1		Bumrungrad Hoptl THB (Local)	224.26	10,428,154.80	216.00	10,044,000.00	293,437.53	0.6	1.5
152050.00	bkxld77		Intouch Holdings P Thb1 (Local)	76.25	11,594,191.22	77.00	11,707,850.00	342,047.26	0.7	3.5
					22,022,346.02		21,751,850.00	635,484.79	1.3	2.6
Thai Baht Total					22,022,346.02		21,751,850.00	635,484.79	1.3	2.6
Singapore Dollar(FX= 1.3278)										
COMMON STOCKS- SGD										
209760.00	byyfhz2		Frasers Log & Com NPV Units (REIT)	1.43	300,145.76	1.22	255,907.20	192,730.23	0.4	5.3
					300,145.76		255,907.20	192,730.23	0.4	5.3
Singapore Dollar Total					300,145.76		255,907.20	192,730.23	0.4	5.3
South Korean Won(FX= 1,274.6501)										
COMMON STOCKS- KRW										
43651.00	bb96z33		Jb Financial Group KRW	7,922.16	345,810,164.00	8,560.00	373,652,560.00	293,141.30	0.6	2.1
5420.00	6490928		Kia Motors Corp KRW	79,998.76	433,593,292.00	82,700.00	448,234,000.00	351,652.61	0.7	1.1
10285.00	6771720		Samsung Electronic KRW	67,406.07	693,271,468.00	69,800.00	717,893,000.00	563,207.94	1.2	2.0
					1,472,674,924.00		1,539,779,560.00	1,208,001.85	2.5	1.8

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- KRW									
327960766.00	cash	Cash Account - KRW	1.00	327,960,766.00	1.00	327,960,766.00	257,294.76	0.5	0.0
8951005.00	divacc	Dividend Accrual - Kr	1.00	8,951,005.00	1.00	8,951,005.00	7,022.32	0.0	0.0
				336,911,771.00		336,911,771.00	264,317.08	0.6	0.0
South Korean Won Total				1,809,586,695.00		1,876,691,331.00	1,472,318.94	3.1	1.5
Swedish Krona(FX= 10.5075)									
COMMON STOCKS- SEK									
28480.00	4813345	Skand Enskilda Bkn Ser A NPV	116.55	3,319,461.76	127.55	3,632,624.00	345,717.25	0.7	4.7
				3,319,461.76		3,632,624.00	345,717.25	0.7	4.7
Swedish Krona Total				3,319,461.76		3,632,624.00	345,717.25	0.7	4.7
Chilean Peso(FX= 839.5051)									
COMMON STOCKS- CLP									
5707500.00	bymlzd6	Enel Chile SA NPV	43.13	246,137,508.00	57.89	330,407,175.00	393,573.80	0.8	1.0
				246,137,508.00		330,407,175.00	393,573.80	0.8	1.0
Chilean Peso Total				246,137,508.00		330,407,175.00	393,573.80	0.8	1.0
Swiss Franc(FX= 0.8669)									
COMMON STOCKS- CHF									
1280.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	243.67	311,903.63	272.40	348,672.00	402,228.76	0.8	2.2
5957.00	7123870	Nestle SA CHF (Regd)	104.16	620,498.50	106.88	636,684.16	734,480.20	1.5	2.5
5276.00	7103065	Novartis AG CHF (Regd)	83.57	440,913.37	91.07	480,485.32	554,288.89	1.2	3.1
1660.00	7110388	Roche Holdings AG Genusscheine NPV	274.54	455,742.36	270.60	449,196.00	518,193.46	1.1	3.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
23876.00	brjl176	UBS Group AG CHF (Regd)	13.70	327,120.53	19.28	460,209.90	530,899.12	1.1	2.4
880.00	5983816	Zurich Insurance CHF	345.81	304,311.57	420.80	370,304.00	427,183.48	0.9	4.5
				2,460,489.95		2,745,551.38	3,167,273.90	6.6	3.0

Swiss Franc Total				2,460,489.95		2,745,551.38	3,167,273.90	6.6	3.0
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Taiwan Dollar(FX= 31.4265)

COMMON STOCKS- TWD

69110.00	6324500	Evergreen Marine C TWD	144.83	10,009,483.00	104.00	7,187,440.00	228,706.35	0.5	17.3
70600.00	6336055	Feng Tay Entrprise TWD	192.22	13,570,578.00	212.00	14,967,200.00	476,260.48	1.0	1.9
13260.00	6372480	Mediatek Inc TWD	733.32	9,723,869.00	690.00	9,149,400.00	291,136.46	0.6	10.6
41550.00	b118753	Nan Ya Printed Cir TWD	269.14	11,182,905.93	248.00	10,304,400.00	327,888.88	0.7	4.0
25410.00	6346333	Novatek Microelect TWD	401.61	10,204,942.00	424.00	10,773,840.00	342,826.60	0.7	2.1
48694.00	6889106	Taiwan Semicon Man TWD	349.57	17,021,900.00	565.00	27,512,110.00	875,443.02	1.8	1.9
				71,713,677.93		79,894,390.00	2,542,261.79	5.3	4.6

CASH AND EQUIVALENTS- TWD

(2015520.13)	cash	Cash Account - TWD	1.00	-2,015,520.13	1.00	-2,015,520.13	-64,134.41	-0.1	0.0
742734.30	divacc	Dividend Accrual - TW	1.00	742,734.30	1.00	742,734.30	23,634.01	0.0	0.0
				-1,272,785.83		-1,272,785.83	-40,500.40	-0.1	0.0

Taiwan Dollar Total				70,440,892.10		78,621,604.17	2,501,761.39	5.2	4.7
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South African Rand(FX= 17.7837)

COMMON STOCKS- ZAR

2170.00	6622691	Naspers N ZAR	2,546.82	5,526,598.36	3,514.11	7,625,618.70	428,797.00	0.9	0.2
77000.00	b0l6750	Sanlam ZAR	66.28	5,103,910.25	65.77	5,064,290.00	284,770.65	0.6	4.7
				10,630,508.61		12,689,908.70	713,567.65	1.5	2.0

Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- ZAR									
(5103910.25)	cash	Cash Account - ZAR	1.00	-5,103,910.25	1.00	-5,103,910.25	-286,998.54	-0.6	0.0
				-5,103,910.25		-5,103,910.25	-286,998.54	-0.6	0.0
South African Rand Total				5,526,598.36		7,585,998.45	426,569.11	0.9	3.4
Total Portfolio				7,680,607,596.04			47,700,042.18	100.0	2.9

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
7/31/2023	8/2/2023	22520.00	6065586	Aust & NZ Bank Group NPV	1.48401	25.78	580,575.94	391,221.04
Australian Dollar Total							580,575.94	391,221.04
British Pound Sterling								
7/31/2023	8/2/2023	6540.00	b10rzp7	Unilever PLC GBP	0.77721	42.43	277,469.59	357,006.31
British Pound Sterling Total							277,469.59	357,006.31
Euro								
7/31/2023	8/2/2023	1470.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	0.90699	218.25	320,831.43	353,732.83
7/31/2023	8/2/2023	24320.00	bz57390	ING Groep NV EUR	0.90699	13.27	322,839.73	355,947.08
Euro Total							643,671.16	709,679.91
Indian Rupee								
7/31/2023	8/1/2023	7440.00	bflvfd4	Hindustan Aeronaut INR	82.24875	3,979.45	29,607,125.00	359,970.52
Indian Rupee Total							29,607,125.00	359,970.52
Hong Kong Dollar								
7/31/2023	8/2/2023	315150.00	6218089	Lenovo Group Ltd NPV	7.79870	9.13	2,876,558.47	368,851.02
Hong Kong Dollar Total							2,876,558.47	368,851.02
Japanese Yen								
7/31/2023	8/2/2023	54820.00	6268976	Mitsubishi UFJ Lea NPV	142.08000	940.10	51,536,351.00	362,727.70
7/31/2023	8/2/2023	9550.00	b2q4cs1	MS&AD Insurance Group Holdings NPV	142.08000	5,299.25	50,607,875.00	356,192.81
7/31/2023	8/2/2023	2400.00	6895675	Tokyo Electron NPV	142.08000	21,288.09	51,091,427.00	359,596.19
Japanese Yen Total							153,235,653.00	1,078,516.70
Taiwan Dollar								
7/31/2023	8/2/2023	35290.00	6324500	Evergreen Marine C TWD	31.42650	110.11	3,885,767.00	123,646.19
Taiwan Dollar Total							3,885,767.00	123,646.19
South African Rand								
7/31/2023	8/3/2023	77000.00	b0l6750	Sanlam ZAR	17.78375	66.28	5,103,910.25	286,998.54
South African Rand Total							5,103,910.25	286,998.54

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
7/31/2023	8/2/2023	11870.00	6981239	Woolworths Group Ltd NPV	1.48401	38.48	456,816.90	307,826.03
7/31/2023	8/2/2023	1800.00	6981239	Woolworths Group Ltd NPV	1.48401	38.48	69,272.99	46,679.60
Australian Dollar Total							526,089.89	354,505.62
Euro								
7/31/2023	8/2/2023	37180.00	b01zvv5	Acerinox SA EUR	0.90699	9.50	353,354.79	389,591.47
7/31/2023	8/2/2023	5700.00	b01zvv5	Acerinox SA EUR	0.90699	9.50	54,172.20	59,727.58
Euro Total							407,526.99	449,319.05
Indian Rupee								
7/31/2023	8/1/2023	6180.00	bmw4cv8	Eicher Motors Inr1	82.24875	3,322.28	20,531,685.10	249,629.14
7/31/2023	8/1/2023	900.00	bmw4cv8	Eicher Motors Inr1	82.24875	3,322.28	2,990,051.18	36,353.76
Indian Rupee Total							23,521,736.28	285,982.90
Indonesian Rupiah								
7/31/2023	8/2/2023	1559400.00	bcdblj9	Sumber Alfaria IDR	15080.0000 0	2,668.10	4,160,640,072.10	275,904.51
7/31/2023	8/2/2023	154260.00	bcdblj9	Sumber Alfaria IDR	15080.0000 0	2,668.10	411,581,593.90	27,293.21
Indonesian Rupiah Total							4,572,221,666.00	303,197.72
Hong Kong Dollar								
7/31/2023	8/2/2023	89600.00	byngg26	China Resources Pharm Gr NPV	7.79870	6.06	543,212.27	69,654.21
Hong Kong Dollar Total							543,212.27	69,654.21
Japanese Yen								
7/31/2023	8/2/2023	2750.00	6870490	Advantest Corp NPV	142.08000	19,609.96	53,927,389.18	379,556.51
7/31/2023	8/2/2023	600.00	6870490	Advantest Corp NPV	142.08000	19,609.96	11,765,975.82	82,812.33
7/31/2023	8/2/2023	7560.00	b62g7k6	Sompo Holdings Inc NPV	142.08000	6,291.68	47,565,078.00	334,776.73
7/31/2023	8/2/2023	6300.00	6431897	Sumitomo Mitsui Tr NPV	142.08000	5,504.19	34,676,394.12	244,062.46
7/31/2023	8/2/2023	1680.00	6431897	Sumitomo Mitsui Tr NPV	142.08000	5,504.19	9,247,038.43	65,083.32
7/31/2023	8/2/2023	1200.00	6431897	Sumitomo Mitsui Tr NPV	142.08000	5,504.19	6,605,027.45	46,488.09
Japanese Yen Total							163,786,903.00	1,152,779.44

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
South Korean Won								
7/31/2023	8/2/2023	9640.00	6505316	KT Corporation KRW	1274.65000	29,439.93	283,800,878.31	222,650.04
7/31/2023	8/2/2023	1500.00	6505316	KT Corporation KRW	1274.65000	29,439.93	44,159,887.69	34,644.72
South Korean Won Total							327,960,766.00	257,294.76

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- GBP				
7/6/2023	8/1/2023	3208986	Next GBP	9,277.87
7/6/2023	8/10/2023	b1n7z09	Safestore Holdings GBP	1,816.94
7/6/2023	8/10/2023	b1n7z09	Safestore Holdings GBP	484.52
7/21/2023	7/21/2023	b19nlv4	Experian Ord USD	-4,004.52
7/21/2023	7/21/2023	b19nlv4	Experian Ord USD	4,045.55
				11,620.36
COMMON STOCKS- CAD				
7/6/2023	7/21/2023	bl56kn2	Alimentation Couche-Tard Inc	939.84
7/7/2023	7/31/2023	2897222	Toronto Dominion Bank Ont	4,692.43
7/25/2023	8/24/2023	2754383	Royal Bank of Canada Montreal Que	4,336.78
				9,969.05
COMMON STOCKS- EUR				
7/3/2023	7/5/2023	4380429	Publicis Groupe SA EUR	17,960.70
7/7/2023	7/28/2023	b288c92	Iberdrola SA EUR	8,913.48
7/13/2023	7/17/2023	b01zvz5	Acerinox SA EUR	9,448.23
7/17/2023	7/17/2023	b01zvz5	Acerinox SA EUR	2,223.78
7/24/2023	7/26/2023	7144569	Enel SPA EUR	10,479.24
				49,025.44
COMMON STOCKS- INR				
7/14/2023	7/25/2023	6139726	Hindustan Zinc Inr2	5,461.47
7/20/2023	8/1/2023	6294896	Hcl Technologies Inr2	1,906.41
7/20/2023	8/7/2023	b01npj1	Tata Consultancy S Inr1	700.21
				8,068.09
COMMON STOCKS- HKD				
7/5/2023	8/10/2023	bd8gl18	Postal Savings Ban 'H' Cny1	15,886.02
7/6/2023	8/4/2023	b154564	Bank of China Ltd H CNY	23,783.53
				39,669.55
COMMON STOCKS- TWD				

Ex-Date	Pay-Date	Symbol	Security	Amount
7/11/2023	8/11/2023	6346333	Novatek Microelect TWD	23,707.19
7/13/2023	7/13/2023	6889106	Taiwan Semicon Man TWD	-0.01
7/19/2023	7/19/2023	b118753	Nan Ya Printed Cir TWD	-0.06
7/20/2023	7/20/2023	6372480	Mediatek Inc TWD	-0.01
				23,707.11
AMERICAN DEPOSITORY RECEIPTS				
7/28/2023	12/25/2023	rdy	Dr Reddys Laboratories Ltd ADR	3,730.67
				3,730.67
CASH AND EQUIVALENTS				
7/1/2023	7/3/2023	cash	Cash Account - USD	2,398.61
				2,398.61
NET INCOME				148,188.88