



ATIVO
CAPITAL

Monthly Report

Account

New York City Teachers Retirement System

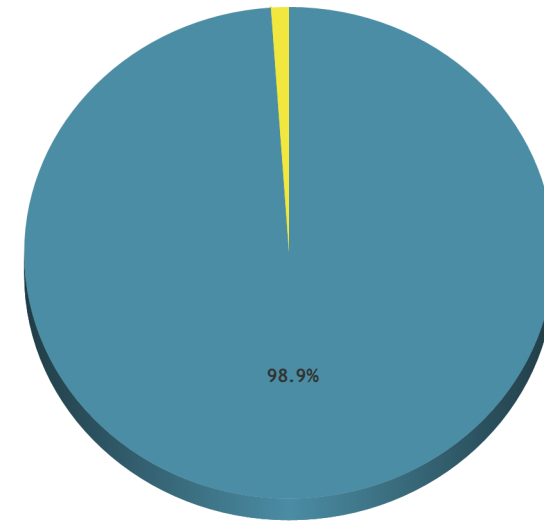
7/31/2021



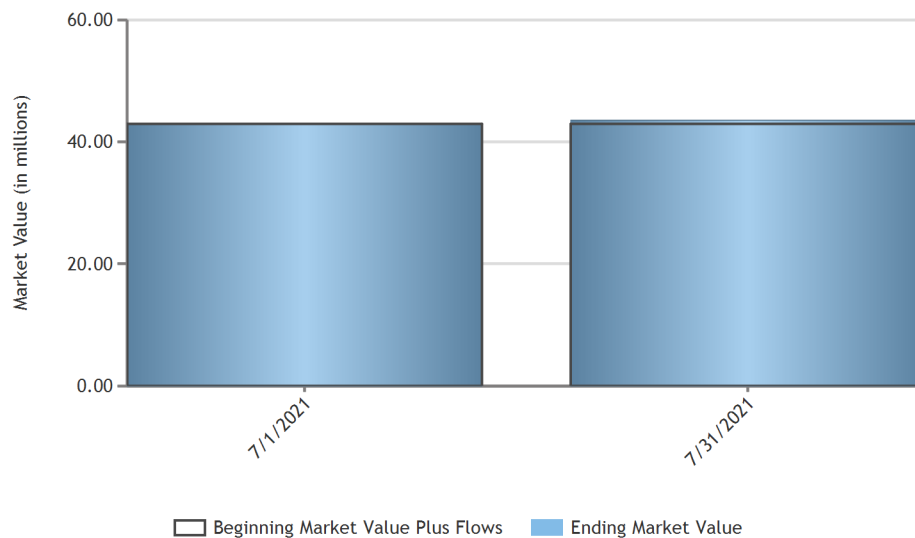
Activity Summary

	Month to Date	Year to Date
Beginning Value	42,859,849.64	38,453,307.37
Net Contributions/Withdrawals	-240.95	-119,576.23
Realized Gains	-984.13	115,385.92
Unrealized Gains	572,182.53	4,360,750.94
Income Received	127,524.60	748,463.69
Ending Value	43,558,331.70	43,558,331.70

Portfolio Allocation as of 7/31/2021

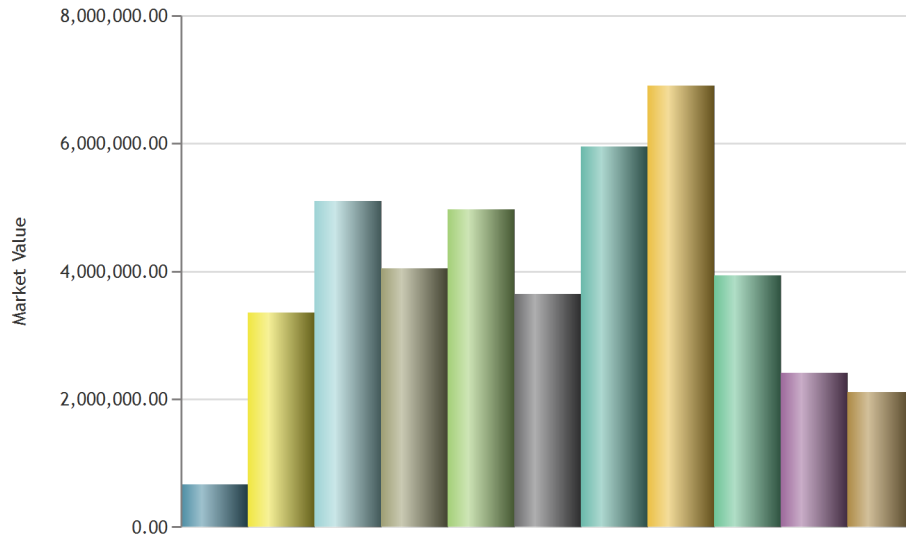


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	43,082,572.44	98.9	2.1
Cash and Equivalents	475,759.26	1.1	2.3
Total	43,558,331.70	100.0	2.1

Portfolio Allocation as of 7/31/2021

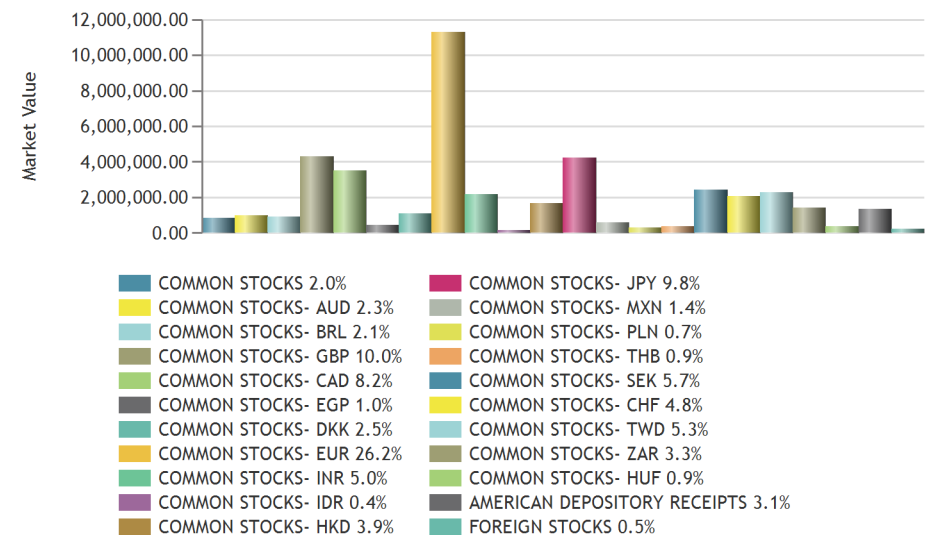


Industry Sector	Market Value	% Equity	% Assets
ENERGY	667,168.90	1.5	1.5
MATERIALS	3,352,776.51	7.8	7.7
INDUSTRIALS	5,099,835.17	11.8	11.7
CONSUMER DISCRETIONARY	4,044,636.14	9.4	9.3
CONSUMER STAPLES	4,964,448.09	11.5	11.4
HEALTHCARE	3,647,707.69	8.5	8.4
FINANCIALS	5,945,978.39	13.8	13.7
INFORMATION TECHNOLOGY	6,905,308.01	16.0	15.9
COMMUNICATION SERVICES	3,931,704.44	9.1	9.0
UTILITIES	2,410,882.95	5.6	5.5
REAL ESTATE	2,112,126.13	4.9	4.8
Equity Total	43,082,572.44	100.0	98.9

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	816,127.30	1.9
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	579,395.72	1.3
6144690	BHP Group Ltd NPV	520,528.55	1.2
3091357	BT Group GBP	520,286.13	1.2
0718875	Rio Tinto GBP	505,558.76	1.2
bmv7pq4	Investor Ab Ser B NPV (Post Split)	504,933.04	1.2
b1n7z09	Safestore Holdings GBP	486,271.26	1.1
bd3cwg3	TOKMANNI GROUP OYJ	485,753.45	1.1
bjvnss4	Ferguson PLC (New) GBP	485,250.60	1.1
b1g4262	Kumba Iron Ore Ltd ZAR	484,515.31	1.1
Top 10 Holdings Total		5,388,620.13	12.4

Equity Allocation by Security Type



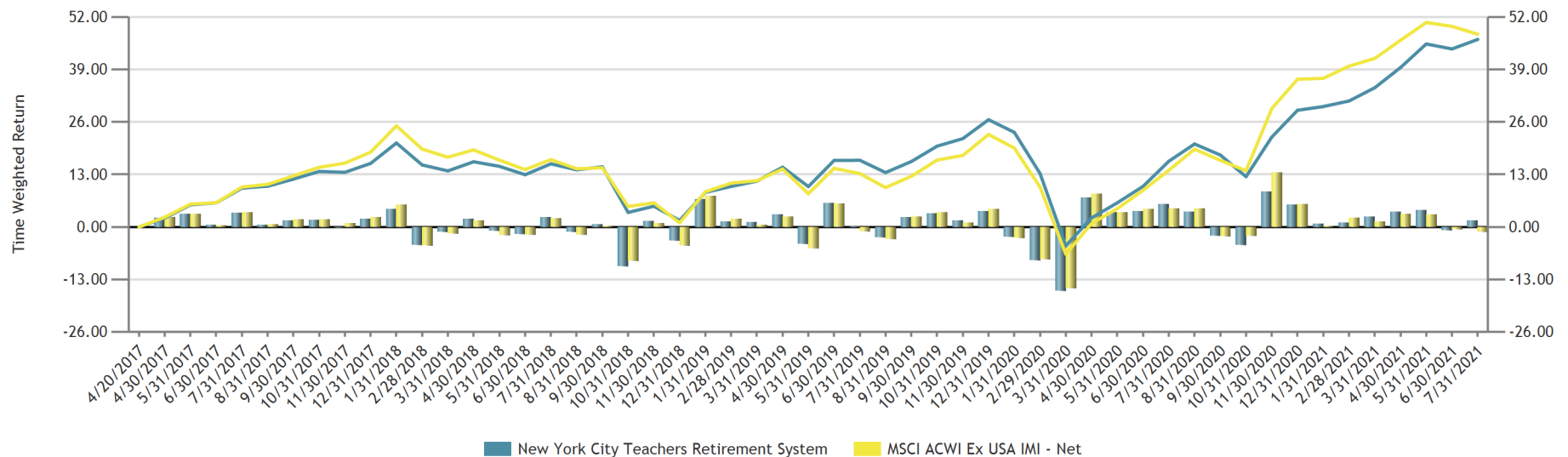
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Since Inception 4/20/2017
	1.63	1.63	13.60	25.93	8.19	9.32

Index

MSCI ACWI Ex USA IMI - Net	-1.30	-1.30	8.16	29.53	8.18	9.54
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Time Weighted Return Since Inception 4/20/2017



Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency		
					Total Cost	Price	Market Value	Market Value	% Assets
US Dollar(FX= 1.0000)									
COMMON STOCKS									
2920.00	chkp	Check Point Software Tech Ltd	117.99	344,517.29	127.10	371,132.00	371,132.00	0.9	0.0
1930.00	iclr	Icon PLC	152.69	294,687.26	243.27	469,511.10	469,511.10	1.1	0.0
				639,204.55		840,643.10	840,643.10	1.9	0.0
AMERICAN DEPOSITORY RECEIPTS									
2430.00	baba	Alibaba Group Holding Ltd Sp ADS	227.50	552,826.46	195.19	474,311.70	474,311.70	1.1	0.0
2720.00	sap	Sap SE Sp ADR	111.30	302,727.12	143.72	390,918.40	390,918.40	0.9	2.0
56570.00	wit	Wipro Ltd Sp ADR 1 Sh	4.35	246,315.77	8.33	471,228.10	471,228.10	1.1	0.1
				1,101,869.35		1,336,458.20	1,336,458.20	3.1	0.6
FOREIGN STOCKS									
11710.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	21.14	247,536.07	19.03	222,841.30	222,841.30	0.5	6.3
				247,536.07		222,841.30	222,841.30	0.5	6.3
CASH AND EQUIVALENTS									
cash		Cash Account - USD		336,686.67		336,686.67	336,686.67	0.8	3.2
				336,686.67		336,686.67	336,686.67	0.8	3.2
US Dollar Total				2,325,296.64		2,736,629.27	2,736,629.27	6.3	1.2
Australian Dollar(FX= 1.3605)									
COMMON STOCKS- AUD									
13239.00	6144690	BHP Group Ltd NPV	34.99	463,271.48	53.49	708,154.11	520,528.55	1.2	2.9
26441.00	6086253	Fortescue Metals G NPV	13.13	347,117.02	24.91	658,645.31	484,137.12	1.1	1.7
				810,388.50		1,366,799.42	1,004,665.67	2.3	2.3
Australian Dollar Total				810,388.50		1,366,799.42	1,004,665.67	2.3	2.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Brazilian Real(FX= 5.1471)									
COMMON STOCKS- BRL									
65970.00	bg36zk1	B3 SA NPV	18.82	1,241,372.51	15.25	1,006,042.50	195,458.12	0.4	0.0
30850.00	b019kx8	Cia Siderurgica NC NPV	40.85	1,260,163.28	46.75	1,442,237.50	280,203.90	0.6	0.7
20500.00	2196286	Vale SA NPV	93.64	1,919,577.90	108.76	2,229,580.00	433,172.08	1.0	0.0
				4,421,113.69		4,677,860.00	908,834.10	2.1	0.2
Brazilian Real Total				4,421,113.69		4,677,860.00	908,834.10	2.1	0.2
British Pound Sterling(FX= 0.7192)									
COMMON STOCKS- GBP									
8830.00	b02j639	Admiral Group GBP	23.15	204,429.21	34.00	300,220.00	417,411.08	1.0	3.3
52330.00	bvyvfw2	Auto Trader Group GBP	4.92	257,499.79	6.52	341,191.60	474,375.98	1.1	1.0
3070.00	b02l3w3	Berkeley Group Hlgs GBP	43.85	134,605.60	48.45	148,741.50	206,802.85	0.5	0.6
215560.00	3091357	BT Group GBP	1.28	275,764.09	1.74	374,212.16	520,286.13	1.2	0.0
9030.00	b19nlv4	Experian Ord USD	19.46	175,704.64	31.68	286,070.40	397,738.18	0.9	1.5
3459.00	bjvnss4	Ferguson PLC (New) GBP	65.90	227,946.48	100.90	349,013.10	485,250.60	1.1	2.2
19240.00	0925288	GlaxoSmithKline Ord GBP	15.17	291,888.53	14.18	272,784.72	379,266.42	0.9	5.6
5960.00	0718875	Rio Tinto GBP	43.73	260,618.52	61.01	363,619.60	505,558.76	1.2	6.7
33120.00	b1n7z09	Safestore Holdings GBP	8.64	286,320.43	10.56	349,747.20	486,271.26	1.1	1.7
24969.00	b5zn1n8	Segro PLC GBP	6.46	161,192.72	12.18	303,997.58	422,663.24	1.0	1.6
				2,275,970.01		3,089,597.86	4,295,624.50	9.9	2.5
CASH AND EQUIVALENTS- GBP									
5784.60	cash	Cash Account - GBP	1.00	5,784.60	1.00	5,784.60	8,042.62	0.0	0.0
1987.20	divacc	Dividend Accrual - GB	1.00	1,987.20	1.00	1,987.20	2,762.90	0.0	0.0
				7,771.80		7,771.80	10,805.53	0.0	0.0
British Pound Sterling Total				2,283,741.81		3,097,369.66	4,306,430.03	9.9	2.5

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency		
					Total Cost	Price	Market Value	Market Value	% Assets
Canadian Dollar(FX= 1.2484)									
COMMON STOCKS- CAD									
10150.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	45.92	466,073.13	50.29	510,443.50	408,894.54	0.9	0.7
6930.00	2117599	Canadian Apt Properties Real Estate	53.86	373,263.97	62.35	432,085.50	346,125.29	0.8	2.2
4490.00	bj2l575	CGI Inc Cl A	72.76	326,681.21	113.49	509,570.10	408,194.90	0.9	0.0
4350.00	2347200	Fortis Inc	54.13	235,484.67	56.58	246,123.00	197,158.65	0.5	3.6
13260.00	byyxjy9	Hydro One Ltd	27.33	362,367.94	30.80	408,408.00	327,158.25	0.8	3.5
5610.00	2583952	Metro Inc	55.80	313,037.24	64.70	362,967.00	290,757.40	0.7	1.5
4260.00	2260824	Open Text Corp	52.60	224,077.64	64.80	276,048.00	221,130.29	0.5	1.2
3980.00	2754383	Royal Bank of Canada Montreal Que	97.56	388,272.91	126.18	502,196.40	402,288.14	0.9	3.4
20110.00	2381093	Telus Corporation	23.60	474,655.93	27.71	557,248.10	446,387.71	1.0	4.6
4600.00	2956662	Weston George Ltd	99.56	457,976.67	129.38	595,148.00	476,747.71	1.1	1.7
				3,621,891.31		4,400,237.60	3,524,842.87	8.1	2.2
CASH AND EQUIVALENTS- CAD									
1565.54	cash	Cash Account - CAD	1.00	1,565.54	1.00	1,565.54	1,254.09	0.0	0.0
4975.81	divacc	Dividend Accrual - CA	1.00	4,975.81	1.00	4,975.81	3,985.91	0.0	0.0
				6,541.35		6,541.35	5,240.00	0.0	0.0
Canadian Dollar Total				3,628,432.66		4,406,778.95	3,530,082.87	8.1	2.2
Egyptian Pound(FX= 15.7050)									
COMMON STOCKS- EGP									
589010.00	6298177	Eastern Tobacco Egp15	12.49	7,358,939.06	11.77	6,932,647.70	441,429.33	1.0	8.5
				7,358,939.06		6,932,647.70	441,429.33	1.0	8.5
Egyptian Pound Total				7,358,939.06		6,932,647.70	441,429.33	1.0	8.5

Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Danish Krone(FX= 6.2729)									
COMMON STOCKS- DKK									
1390.00	b1wt5g2	DSV DKK	1,455.11	2,022,601.29	1,528.00	2,123,920.00	338,586.62	0.8	0.1
4290.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	424.45	1,820,872.26	580.00	2,488,200.00	396,658.64	0.9	1.4
2720.00	b44txx8	Pandora AS DKK	621.71	1,691,042.23	812.00	2,208,640.00	352,092.33	0.8	1.1
				5,534,515.78		6,820,760.00	1,087,337.60	2.5	0.9

Danish Krone Total				5,534,515.78		6,820,760.00	1,087,337.60	2.5	0.9
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Euro(FX= 0.8433)
COMMON STOCKS- EUR

1600.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	173.19	277,109.80	210.00	336,000.00	398,428.58	0.9	4.3
459.00	b929f46	ASML Holding NV EUR	320.96	147,318.42	639.00	293,301.00	347,796.13	0.8	0.3
8800.00	b019m65	Azimut Holding SPA NPV	15.72	138,351.29	21.72	191,136.00	226,648.94	0.5	5.4
3950.00	5756029	Bayer Motoren Werk EUR	72.13	284,899.87	83.88	331,326.00	392,886.15	0.9	4.2
61040.00	b90lkt4	Commerzbank AG NPV	5.09	310,702.88	5.44	332,057.60	393,753.68	0.9	0.0
19540.00	5842359	Deutsche Telekom NPV (Regd)	15.25	297,901.70	17.51	342,067.24	405,623.11	0.9	4.0
6010.00	b62g1b5	Edenred EUR	39.38	236,661.04	48.98	294,369.80	349,063.51	0.8	1.8
40029.00	7144569	Enel SPA EUR	5.91	236,581.04	7.78	311,425.62	369,288.30	0.8	3.6
99830.00	7598003	Hera EUR	3.53	352,792.26	3.59	358,190.04	424,741.51	1.0	2.8
27000.00	b288c92	Iberdrola SA EUR	7.86	212,283.92	10.16	274,320.00	325,288.48	0.7	3.2
65180.00	bd2z8s7	Italgas Spa NPV	5.66	368,783.77	5.71	372,438.52	441,637.35	1.0	4.1
12910.00	bd0q398	Kon Ahold Delhaize EUR	25.22	325,560.83	26.20	338,177.45	401,010.60	0.9	3.7
5130.00	5986622	Koninklijke Philip EUR	50.67	259,932.77	38.89	199,505.70	236,573.73	0.5	2.2
930.00	4057808	L'Oreal EUR	214.01	199,033.60	385.90	358,887.00	425,567.97	1.0	1.0
2320.00	4741844	Merck KGAA NPV	112.61	261,248.15	172.65	400,548.00	474,969.55	1.1	0.7
8950.00	bng8pq9	NN Group NV EUR	33.85	302,938.67	41.93	375,273.50	444,999.07	1.0	2.1
12410.00	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	12.01	148,984.29	15.38	190,865.80	226,328.54	0.5	3.6
29200.00	byyn701	Poste Italiane Spa NPV	6.48	189,252.60	11.17	326,164.00	386,765.06	0.9	3.9
17860.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	14.54	259,652.57	19.96	356,485.60	422,720.39	1.0	0.0
14399.00	bywlc68	Relx PLC GBP	17.86	257,192.20	25.03	360,406.97	427,370.35	1.0	1.7
9150.00	4768962	RWE AG NPV	36.48	333,792.69	30.01	274,591.50	325,610.42	0.7	2.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
3580.00	5671735	Sanofi EUR	77.76	278,369.08	86.88	311,030.40	368,819.64	0.8	3.5
2560.00	4834108	Schneider Electric EUR	78.39	200,676.16	141.30	361,728.00	428,936.82	1.0	1.7
2618.00	5727973	Siemens AG NPV (Regd)	115.58	302,597.37	131.58	344,476.44	408,479.94	0.9	2.9
850.00	4820301	Sofina NPV	309.74	263,280.45	395.20	335,920.00	398,333.71	0.9	0.5
16830.00	bd3cwg3	TOKMANNI GROUP OYJ	14.99	252,229.31	24.34	409,642.20	485,753.45	1.1	2.1
12110.00	4834777	Vivendi SA EUR	28.68	347,364.54	28.50	345,135.00	409,260.86	0.9	2.1
1910.00	5497168	Volkswagen AG Non Vtg Prf NPV	148.98	284,548.43	205.50	392,505.00	465,432.17	1.1	2.4
4144.00	5671519	Wolters Kluwer EUR	48.43	200,688.34	96.08	398,155.52	472,132.55	1.1	1.3
				7,530,728.04		9,516,129.90	11,284,220.57	25.9	2.4

CASH AND EQUIVALENTS- EUR

17810.02	cash	Cash Account - EUR	1.00	17,810.02	1.00	17,810.02	21,119.11	0.0	0.0
				17,810.02		17,810.02	21,119.11	0.0	0.0

Euro Total				7,548,538.06		9,533,939.92	11,305,339.68	26.0	2.4
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Indian Rupee(FX= 74.4150)

COMMON STOCKS- INR

6260.00	b2qkxw0	Bajaj Auto Ltd INR	3,304.21	20,684,357.96	3,829.60	23,973,296.00	322,156.77	0.7	1.6
27530.00	6294896	Hcl Technologies Inr2	586.42	16,144,095.93	1,024.95	28,216,873.50	379,182.60	0.9	0.8
15830.00	6205122	Infosys Ltd Inr5	723.48	11,452,698.68	1,610.50	25,494,215.00	342,595.11	0.8	1.3
58580.00	b1s34k5	Marico Ltd Inr1	363.16	21,273,734.43	546.70	32,025,686.00	430,366.00	1.0	0.9
4890.00	b01npj1	Tata Consultancy S Inr1	3,357.73	16,419,289.81	3,167.45	15,488,830.50	208,141.24	0.5	1.0
4730.00	b01gzf6	Ultratech Cement INR	6,507.83	30,782,030.79	7,619.20	36,038,816.00	484,295.05	1.1	0.2
				116,756,207.60		161,237,717.00	2,166,736.77	5.0	0.9

CASH AND EQUIVALENTS- INR

1191648.76	cash	Cash Account - INR	1.00	1,191,648.76	1.00	1,191,648.76	16,013.56	0.0	0.0
159528.00	divacc	Dividend Accrual - In	1.00	159,528.00	1.00	159,528.00	2,143.76	0.0	0.0
				1,351,176.76		1,351,176.76	18,157.32	0.0	0.0

Indian Rupee Total				118,107,384.36		162,588,893.76	2,184,894.09	5.0	0.9
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			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Indonesian Rupiah(FX= 14,462.5709)									
COMMON STOCKS- IDR									
341072.00	6462422	Indah Kiat Pulp&PA Idr 1000	12,280.46	4,188,520,212.00	6,800.00	2,319,289,600.00	160,365.75	0.4	0.7
				4,188,520,212.00		2,319,289,600.00	160,365.75	0.4	0.7
Indonesian Rupiah Total				4,188,520,212.00		2,319,289,600.00	160,365.75	0.4	0.7
Hong Kong Dollar(FX= 7.7712)									
COMMON STOCKS- HKD									
739700.00	b5nrrj0	China Everbright B H CNY	2.97	2,199,732.13	2.65	1,960,205.00	252,239.68	0.6	8.8
58500.00	byzq077	Ck Asset Holdings HKD	42.21	2,469,289.81	52.95	3,097,575.00	398,596.74	0.9	3.6
44300.00	6420538	Henderson Land Dev NPV	38.18	1,691,206.92	34.75	1,539,425.00	198,093.60	0.5	5.2
18180.00	6859927	Sun Hung Kai Prop NPV	113.41	2,061,882.01	111.30	2,023,434.00	260,376.00	0.6	4.4
9400.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	414.04	3,892,014.36	479.00	4,502,600.00	579,395.72	1.3	0.2
				12,314,125.23		13,123,239.00	1,688,701.74	3.9	3.5
CASH AND EQUIVALENTS- HKD									
167835.12	divacc	Dividend Accrual - HK	1.00	167,835.12	1.00	167,835.12	21,597.07	0.0	0.0
				167,835.12		167,835.12	21,597.07	0.0	0.0
Hong Kong Dollar Total				12,481,960.35		13,291,074.12	1,710,298.81	3.9	3.5
Japanese Yen(FX= 109.7500)									
COMMON STOCKS- JPY									
8200.00	6132101	Bridgestone Corp NPV	3,432	28,140,674	4,800	39,360,000	358,633.26	0.8	2.2
11330.00	6146500	Brother Industries NPV	1,730	19,599,147	2,215	25,095,950	228,664.69	0.5	3.0
2830.00	b3ff8w8	Hoshizaki Corp NPV	8,143	23,045,158	9,170	25,951,100	236,456.49	0.5	1.2
6400.00	6689533	Kakaku.com Inc NPV	2,776	17,766,331	2,977	19,052,800	173,601.82	0.4	1.3
719.00	6490995	Keyence Corp NPV	49,526	35,609,195	60,740	43,672,060	397,923.10	0.9	0.3
2360.00	6194468	Kose Corporation NPV	17,331	40,901,514	17,250	40,710,000	370,933.94	0.9	0.7
510.00	6639550	Nintendo Co Ltd NPV	57,406	29,277,181	56,400	28,764,000	262,086.56	0.6	1.7
4242.00	6659428	Omron Corp NPV	7,885	33,448,749	9,320	39,535,440	360,231.80	0.8	0.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
15970.00	b5n4qn8	Pola Orbis Holding In NPV	1,865	29,782,954	2,614	41,745,580	380,369.75	0.9	3.1
15040.00	6774989	RAIZNEXT Corporation	1,085	16,312,228	1,140	17,145,600	156,224.15	0.4	3.5
8730.00	bqrrz00	Recruit Holdings Co L NPV	4,134	36,092,675	5,629	49,141,170	447,755.54	1.0	0.5
2930.00	6804682	Shionogi & Co NPV	6,352	18,611,600	5,752	16,853,360	153,561.37	0.4	1.8
5090.00	6125286	Trend Micro Inc NPV	6,090	30,996,352	5,690	28,962,100	263,891.57	0.6	2.8
12740.00	b292rc1	ZOZO, Inc.	2,703	34,437,511	3,725	47,456,500	432,405.47	1.0	0.8
				394,021,269		463,445,660	4,222,739.50	9.7	1.5

CASH AND EQUIVALENTS- JPY

811400.00	divacc	Dividend Accrual - Jp	1	811,400	1	811,400	7,393.17	0.0	0.0
				811,400		811,400	7,393.17	0.0	0.0

Japanese Yen Total				394,832,669		464,257,060	4,230,132.67	9.7	1.5
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Mexican Peso(FX= 19.8595)

COMMON STOCKS- MXN

48900.00	2421041	Gpo Fin Banorte NPV Series O	92.16	4,506,671.19	129.05	6,310,545.00	317,759.51	0.7	0.0
26480.00	2392545	Gruma SAB de CV Ser B NPV	273.61	7,245,223.69	215.38	5,703,262.40	287,180.56	0.7	2.1
				11,751,894.88		12,013,807.40	604,940.07	1.4	1.0

CASH AND EQUIVALENTS- MXN

34424.00	cash	Cash Account - Mx	1.00	34,424.00	1.00	34,424.00	1,733.38	0.0	0.0
				34,424.00		34,424.00	1,733.38	0.0	0.0

Mexican Peso Total				11,786,318.88		12,048,231.40	606,673.45	1.4	1.0
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Polish Zloty(FX= 3.8500)

COMMON STOCKS- PLN

195400.00	b0l9113	POL.GORN.NAFT.I GA	5.42	1,058,239.48	6.29	1,228,284.40	319,039.05	0.7	2.9
				1,058,239.48		1,228,284.40	319,039.05	0.7	2.9

			Local Currency		Reporting Currency				
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- PLN									
33238.00	divacc	Dividend Accrual - PL	1.00	33,238.00	1.00	33,238.00	8,633.36	0.0	0.0
				33,238.00		33,238.00	8,633.36	0.0	0.0
Polish Zloty Total				1,091,477.48		1,261,522.40	327,672.41	0.8	2.8
Thai Baht(FX= 32.8675)									
COMMON STOCKS- THB									
544970.00	bytbs8	Thai Union Group Thb0.25 (Local)	15.70	8,553,964.81	22.20	12,098,334.00	368,094.14	0.8	2.4
				8,553,964.81		12,098,334.00	368,094.14	0.8	2.4
Thai Baht Total				8,553,964.81		12,098,334.00	368,094.14	0.8	2.4
Swedish Krona(FX= 8.6041)									
COMMON STOCKS- SEK									
1630.00	bjxsch4	Evolution Gaming NPV	701.16	1,142,892.83	1,499.60	2,444,348.00	284,091.07	0.7	0.0
28840.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	81.40	2,347,716.19	142.50	4,109,700.00	477,644.38	1.1	0.4
20368.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)	106.90	2,177,342.12	213.30	4,344,494.40	504,933.04	1.2	6.1
11160.00	7187627	Lundin Petroleum A NPV	208.90	2,331,366.27	268.40	2,995,344.00	348,129.85	0.8	0.4
15160.00	b1vq252	Sandvik Ab NPV	172.90	2,621,238.34	224.30	3,400,388.00	395,205.54	0.9	0.0
15300.00	7142091	Skanska ABM Ser B NPV	226.08	3,458,963.78	243.00	3,717,900.00	432,107.95	1.0	2.5
				14,079,519.54		21,012,174.40	2,442,111.83	5.6	1.8
Swedish Krona Total				14,079,519.54		21,012,174.40	2,442,111.83	5.6	1.8

			Local Currency			Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Swiss Franc(FX= 0.9063)									
COMMON STOCKS- CHF									
3549.00	7123870	Nestle SA CHF (Regd)	97.01	344,292.36	114.80	407,425.20	449,547.83	1.0	2.4
3870.00	7103065	Novartis AG CHF (Regd)	85.29	330,081.68	83.88	324,615.60	358,176.76	0.8	3.4
1080.00	7110388	Roche Holdings AG Genusscheine NPV	258.68	279,370.69	350.35	378,378.00	417,497.52	1.0	2.5
26490.00	brjl176	UBS Group AG CHF (Regd)	12.45	329,847.30	14.94	395,760.60	436,677.26	1.0	2.5
1030.00	5983816	Zurich Insurance CHF	318.96	328,526.10	365.80	376,774.00	415,727.68	1.0	5.2
				1,612,118.13		1,882,953.40	2,077,627.06	4.8	3.2
Swiss Franc Total				1,612,118.13		1,882,953.40	2,077,627.06	4.8	3.2
Taiwan Dollar(FX= 27.9650)									
COMMON STOCKS- TWD									
281600.00	6005850	Acer Inc TWD	24.44	6,883,095.00	27.20	7,659,520.00	273,896.66	0.6	1.6
7800.00	b52j816	Airtac Internation TWD	1,108.20	8,643,922.00	899.00	7,012,200.00	250,749.15	0.6	0.5
123730.00	6411673	Fubon Financial HI TWD	41.60	5,147,416.00	75.00	9,279,750.00	331,834.44	0.8	2.7
7940.00	6372480	Mediatek Inc TWD	873.43	6,935,046.17	910.00	7,225,400.00	258,372.97	0.6	1.2
39350.00	6889106	Taiwan Semicon Man TWD	232.57	9,151,565.00	580.00	22,823,000.00	816,127.30	1.9	1.7
164100.00	6916628	Utd Micro Elect TWD	51.24	8,408,732.00	57.80	9,484,980.00	339,173.25	0.8	1.4
				45,169,776.17		63,484,850.00	2,270,153.76	5.2	1.6
CASH AND EQUIVALENTS- TWD									
407125.00	cash	Cash Account - TWD	1.00	407,125.00	1.00	407,125.00	14,558.38	0.0	0.0
834344.00	divacc	Dividend Accrual - TW	1.00	834,344.00	1.00	834,344.00	29,835.29	0.1	0.0
				1,241,469.00		1,241,469.00	44,393.67	0.1	0.0
Taiwan Dollar Total				46,411,245.17		64,726,319.00	2,314,547.43	5.3	1.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
South African Rand(FX= 14.6287)									
COMMON STOCKS- ZAR									
9110.00	b1g4262	Kumba Iron Ore Ltd ZAR	412.53	3,758,182.13	778.03	7,087,853.30	484,515.31	1.1	6.0
60280.00	6563206	MTN Group Ltd ZAR	70.39	4,243,136.04	105.41	6,354,114.80	434,358.01	1.0	4.9
1400.00	6622691	Naspers N ZAR	2,273.26	3,182,568.06	2,822.00	3,950,800.00	270,070.92	0.6	0.3
21300.00	6801575	Shoprite Holdings Ltd Zar0.01134	143.00	3,045,842.34	160.40	3,416,520.00	233,548.32	0.5	2.4
				14,229,728.58		20,809,288.10	1,422,492.56	3.3	4.0
South African Rand Total				14,229,728.58		20,809,288.10	1,422,492.56	3.3	4.0
Hungarian Forint(FX= 301.6276)									
COMMON STOCKS- HUF									
14270.00	bc9zh86	RICHTER GEDEON NYRT	6,645.17	94,826,560.00	8,300.00	118,441,000.00	392,672.95	0.9	0.8
				94,826,560.00		118,441,000.00	392,672.95	0.9	0.8
Hungarian Forint Total				94,826,560.00		118,441,000.00	392,672.95	0.9	0.8
Total Portfolio				4,940,444,124.34			43,558,331.70	100.0	2.1

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
					NaN	NaN		

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- GBP				
7/8/2021	8/13/2021	b1n7z09	Safestore Holdings GBP	2,734.59
7/23/2021	7/23/2021	b19nlv4	Experian Ord USD	-1,108.03
				1,626.56
COMMON STOCKS- CAD				
7/7/2021	7/22/2021	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	710.05
7/23/2021	8/24/2021	2754383	Royal Bank of Canada Montreal Que	3,414.55
7/29/2021	8/16/2021	2117599	Canadian Apt Properties Real Estate	544.24
				4,668.83
COMMON STOCKS- EUR				
7/1/2021	7/7/2021	4834777	Vivendi SA EUR	7,109.48
7/5/2021	7/7/2021	7598003	Hera EUR	13,025.46
7/8/2021	7/21/2021	b288c92	Iberdrola SA EUR	6,585.15
7/19/2021	7/21/2021	7144569	Enel SPA EUR	6,399.44
7/23/2021	7/27/2021	5497168	Volkswagen AG Non Vtg Prf NPV	8,038.17
				41,157.70
COMMON STOCKS- INR				
7/8/2021	7/26/2021	b2qkxw0	Bajaj Auto Ltd INR	9,383.77
7/15/2021	8/5/2021	b01npj1	Tata Consultancy S Inr1	367.34
7/26/2021	7/26/2021	b2qkxw0	Bajaj Auto Ltd INR	-339.17
7/27/2021	8/10/2021	6294896	Hcl Technologies Inr2	1,774.58
				11,186.52
COMMON STOCKS- HKD				
7/2/2021	8/20/2021	b5nrrj0	China Everbright B H CNY	21,608.19
				21,608.19
COMMON STOCKS- JPY				
7/7/2021	7/7/2021	6639550	Nintendo Co Ltd NPV	963.99
7/8/2021	7/8/2021	6639550	Nintendo Co Ltd NPV	-973.71
				-9.72

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- MXN				
7/7/2021	7/9/2021	2392545	Gruma SAB de CV Ser B NPV	892.79
7/20/2021	7/20/2021	2392545	Gruma SAB de CV Ser B NPV	821.25
				1,714.04
COMMON STOCKS- PLN				
7/16/2021	8/3/2021	b0l9113	POL.GORN.NAFT.I GA	8,570.25
				8,570.25
COMMON STOCKS- SEK				
7/1/2021	7/7/2021	7187627	Lundin Petroleum A NPV	4,963.45
				4,963.45
COMMON STOCKS- TWD				
7/6/2021	7/29/2021	6372480	Mediatek Inc TWD	4,721.07
7/6/2021	7/29/2021	6372480	Mediatek Inc TWD	4,553.16
7/15/2021	7/15/2021	6889106	Taiwan Semicon Man TWD	-0.01
7/15/2021	7/15/2021	b52j816	Airtac Internation TWD	-29.48
7/22/2021	8/13/2021	6916628	Utd Micro Elect TWD	7,410.47
7/26/2021	8/24/2021	6411673	Fubon Financial HI TWD	10,447.12
				27,102.33
FOREIGN STOCKS				
7/1/2021	7/27/2021	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	4,951.29
				4,951.29
CASH AND EQUIVALENTS				
7/1/2021	7/1/2021	cash	Cash Account - USD	19.03
				19.03
CASH AND EQUIVALENTS- EUR				
7/1/2021	7/1/2021	cash	Cash Account - EUR	-33.86
				-33.86

Ex-Date	Pay-Date	Symbol	Security	Amount
NET INCOME				127,524.60

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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