



ATIVO
CAPITAL

Monthly Report

Account

New York City Teachers Retirement System

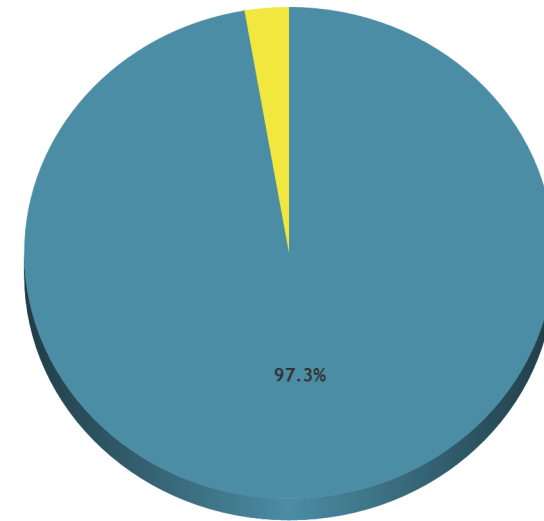
7/31/2020



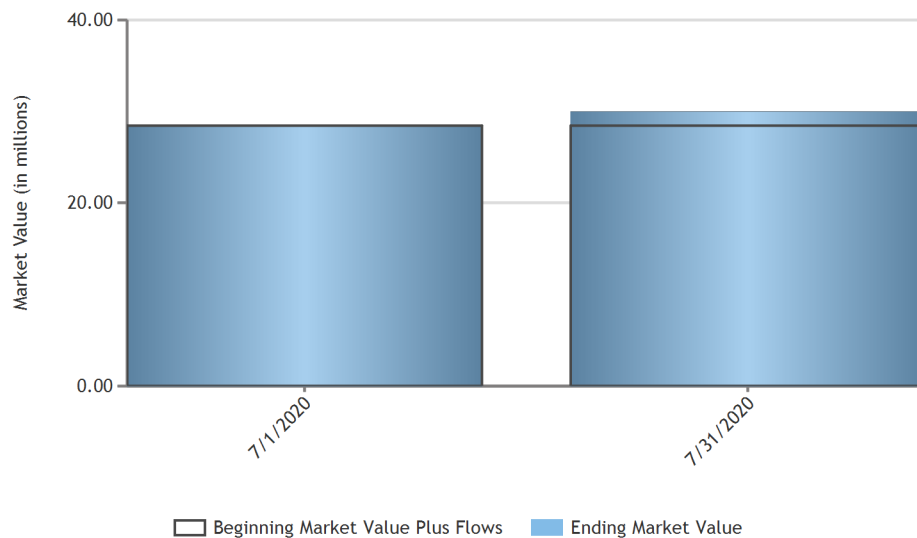
Activity Summary

	Month to Date	Year to Date
Beginning Value	28,358,574.95	32,715,907.67
Net Contributions/Withdrawals	0.00	-96,612.80
Realized Gains	283,052.33	-3,258,552.71
Unrealized Gains	1,207,509.35	-38,520.98
Income Received	108,721.66	635,637.10
Ending Value	29,957,858.28	29,957,858.28

Portfolio Allocation as of 7/31/2020

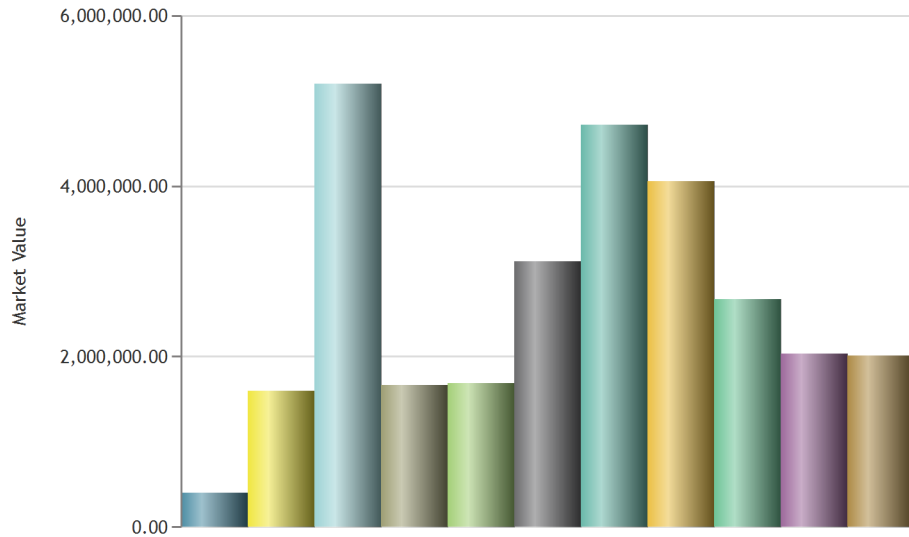


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	29,152,524.92	97.3	3.1
Cash and Equivalents	805,333.36	2.7	0.3
Total	29,957,858.28	100.0	3.1

Portfolio Allocation as of 7/31/2020

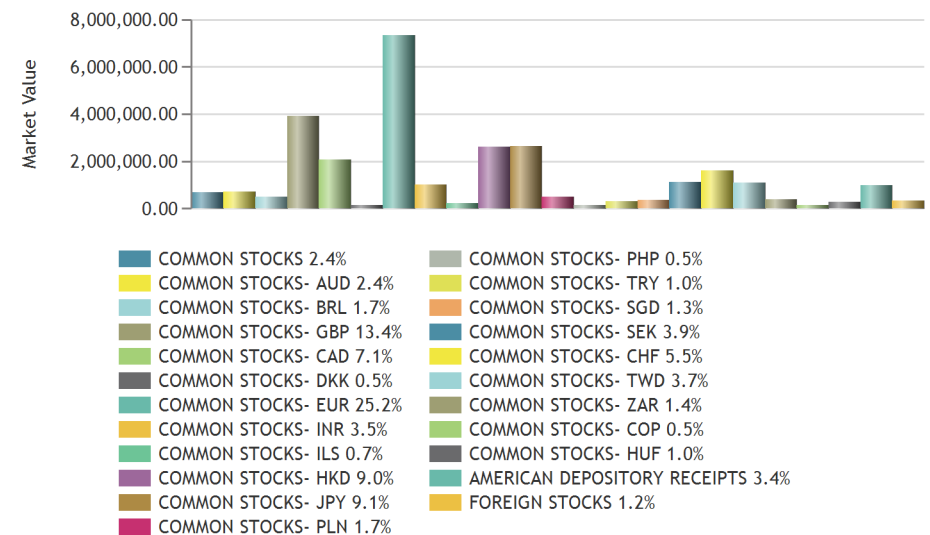


Industry Sector	Market Value	% Equity	% Assets
ENERGY	399,785.82	1.4	1.3
MATERIALS	1,596,898.69	5.5	5.3
INDUSTRIALS	5,200,067.48	17.8	17.4
CONSUMER DISCRETIONARY	1,668,669.33	5.7	5.6
CONSUMER STAPLES	1,684,575.03	5.8	5.6
HEALTHCARE	3,114,350.07	10.7	10.4
FINANCIALS	4,717,745.93	16.2	15.7
INFORMATION TECHNOLOGY	4,054,539.18	13.9	13.5
COMMUNICATION SERVICES	2,671,273.58	9.2	8.9
UTILITIES	2,033,844.81	7.0	6.8
REAL ESTATE	2,010,775.01	6.9	6.7
Equity Total	29,152,524.92	100.0	97.3

Top 10 Holdings

Symbol	Security	Market Value	% Assets
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	558,101.73	1.9
6889106	Taiwan Semicon Man TWD	498,930.69	1.7
4834108	Schneider Electric EUR	425,177.79	1.4
4820301	Sofina NPV	405,266.38	1.4
iclr	Icon PLC	383,902.20	1.3
7144569	Enel SPA EUR	382,663.49	1.3
7110388	Roche Holdings AG Genusscheine NPV	371,800.59	1.2
sap	Sap SE Sp ADR	369,390.40	1.2
4057808	L'Oreal EUR	364,765.76	1.2
5679591	Investor ABM Ser B NPV	364,056.20	1.2
Top 10 Holdings Total		4,124,055.22	13.8

Equity Allocation by Security Type



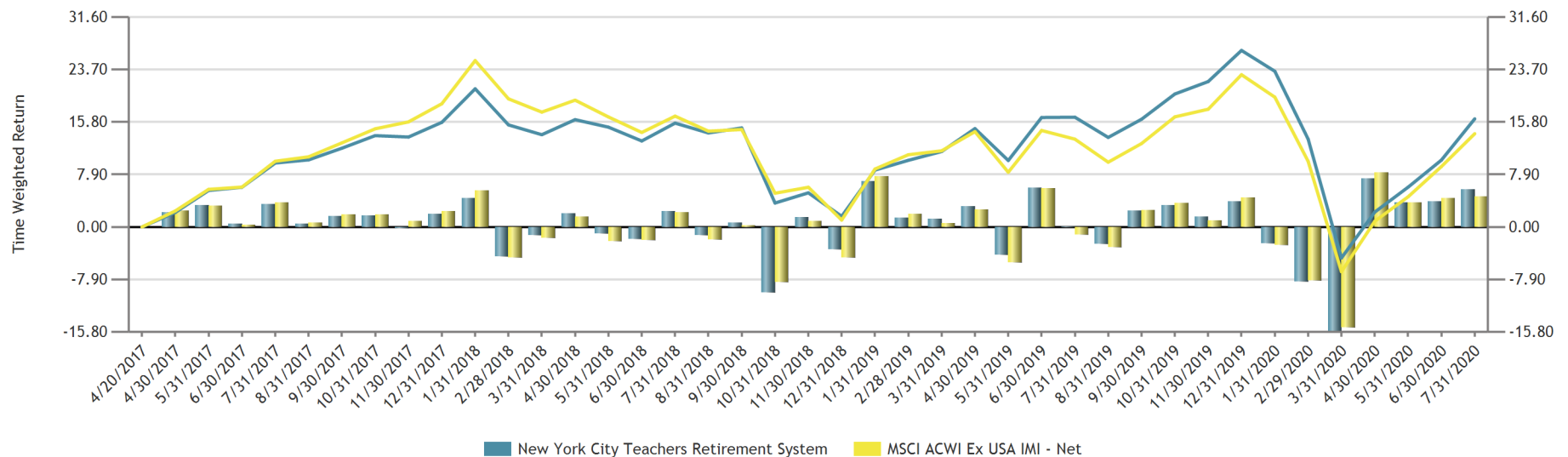
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Annualized Latest 1 Year	Annualized Latest 3 Years	Annualized Since Inception 4/20/2017
	5.64	5.64	-8.13	-0.21	1.98	4.70

Index

MSCI ACWI Ex USA IMI - Net	4.53	4.53	-7.22	0.72	1.24	4.09
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Time Weighted Return Since Inception 4/20/2017



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
COMMON STOCKS									
2520.00	chkp	Check Point Software Tech Ltd	117.22	295,405.29	125.35	315,882.00	315,882.00	1.1	0.0
2070.00	iclr	Icon PLC	145.91	302,031.34	185.46	383,902.20	383,902.20	1.3	0.0
				597,436.63		699,784.20	699,784.20	2.3	0.0
AMERICAN DEPOSITORY RECEIPTS									
27060.00	mbt	Mobile Telesystems PJSC Sp ADR	9.11	246,602.01	8.86	239,751.60	239,751.60	0.8	7.7
580.00	ntes	Netease Inc Sp ADR	450.91	261,525.25	458.42	265,883.60	265,883.60	0.9	1.6
2320.00	sap	Sap SE Sp ADR	102.78	238,459.12	159.22	369,390.40	369,390.40	1.2	0.8
24600.00	wit	Wipro Ltd Sp ADR 1 Sh	4.31	106,053.81	4.32	106,272.00	106,272.00	0.4	0.3
				852,640.19		981,297.60	981,297.60	3.3	2.6
FOREIGN STOCKS									
2240.00	byzdw27	Lukoil Co PJSC ADR Each Repr 1 Ord Rub0.02	61.51	137,787.07	68.10	152,544.00	152,544.00	0.5	9.9
1630.00	byxl3s6	Polyus PJSC GDR Ea Rep 0.5 Reg S	78.84	128,514.54	114.50	186,635.00	186,635.00	0.6	2.2
				266,301.61		339,179.00	339,179.00	1.1	5.7
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		83,484.04		83,484.04	83,484.04	0.3	3.2
				83,484.04		83,484.04	83,484.04	0.3	3.2
US Dollar Total				1,799,862.47		2,103,744.84	2,103,744.84	7.0	2.3
Australian Dollar(FX= 1.3944)									
COMMON STOCKS- AUD									
7740.00	6253983	Aristocrat Leisure NPV	27.07	209,516.62	26.18	202,633.20	145,318.44	0.5	1.3
12020.00	6144690	BHP Group Ltd NPV	33.04	397,112.49	36.75	441,735.00	316,790.35	1.1	5.8

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
19521.00	6086253	Fortescue Metals G NPV	8.97	175,147.88	17.41	339,860.61	243,731.11	0.8	2.5
				781,776.99		984,228.81	705,839.90	2.4	3.7

Australian Dollar Total				781,776.99		984,228.81	705,839.90	2.4	3.7
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Brazilian Real(FX= 5.2058)

COMMON STOCKS- BRL

59640.00	b0d7494	EDP Energias Br NPV	14.03	836,514.91	18.56	1,106,918.40	212,631.76	0.7	4.2
56730.00	b128r96	Equatorial Energia NPV	20.40	1,157,080.80	25.53	1,448,316.90	278,212.17	0.9	1.3
				1,993,595.71		2,555,235.30	490,843.92	1.6	2.5

CASH AND EQUIVALENTS- BRL

166483.58	cash	Cash Account - BRL	1.00	166,483.58	1.00	166,483.58	31,980.40	0.1	0.0
51652.95	divacc	Dividend Accrual - Br	1.00	51,652.95	1.00	51,652.95	9,922.19	0.0	0.0
				218,136.53		218,136.53	41,902.60	0.1	0.0

Brazilian Real Total				2,211,732.24		2,773,371.83	532,746.52	1.8	2.3
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British Pound Sterling(FX= 0.7619)

COMMON STOCKS- GBP

10000.00	b02j639	Admiral Group GBP	22.47	224,717.41	24.00	240,000.00	314,999.90	1.1	4.7
6419.00	0053673	Ashtead Group GBP	25.01	160,540.89	24.35	156,302.65	205,147.16	0.7	1.6
2780.00	0989529	AstraZeneca USD	67.76	188,368.60	85.30	237,134.00	311,238.28	1.0	2.6
45130.00	bvyvw2	Auto Trader Group GBP	4.80	216,632.59	5.37	242,167.58	317,844.85	1.1	1.2
2670.00	b02l3w3	Berkeley Group Hlgs GBP	43.62	116,461.60	44.54	118,921.80	156,084.81	0.5	0.6
9610.00	b19nlv4	Experian Ord USD	16.89	162,336.89	26.77	257,259.70	337,653.25	1.1	1.4
2959.00	bjvnss4	Ferguson PLC (New) GBP	64.49	190,816.48	67.92	200,975.28	263,779.97	0.9	1.7
128370.00	b8460z4	Gcp Student Living GBP	1.97	253,371.03	1.25	160,462.50	210,606.97	0.7	4.9
13140.00	0925288	GlaxoSmithKline Ord GBP	15.65	205,601.02	15.30	201,015.72	263,833.05	0.9	5.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
66801.00	0560399	Legal & General Gp Ord GBP	2.48	165,963.93	2.14	142,954.14	187,627.25	0.6	8.2
44730.00	b082rf1	Rentokil Initial GBP	4.02	179,799.29	5.34	238,947.66	313,618.71	1.0	0.9
36410.00	bgdt3g2	Rightmove	5.00	181,957.97	5.53	201,420.12	264,363.82	0.9	1.2
5160.00	0718875	Rio Tinto GBP	42.55	219,538.52	46.15	238,134.00	312,550.78	1.0	6.4
15390.00	b1n7z09	Safestore Holdings GBP	7.73	118,969.78	7.65	117,656.55	154,424.17	0.5	2.3
23419.00	b5zn1n8	Segro PLC GBP	5.92	138,534.98	9.69	226,976.95	297,907.15	1.0	2.0
				2,723,610.98		2,980,328.65	3,911,680.13	13.1	3.0

CASH AND EQUIVALENTS- GBP

(235233.48)	cash	Cash Account - GBP	1.00	-235,233.48	1.00	-235,233.48	-308,743.85	-1.0	0.0
				-235,233.48		-235,233.48	-308,743.85	-1.0	0.0

British Pound Sterling Total				2,488,377.50		2,745,095.17	3,602,936.28	12.0	3.2
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Canadian Dollar(FX= 1.3395)
COMMON STOCKS- CAD

7140.00	2117599	Canadian Apt Properties Real Estate	55.56	396,729.23	48.57	346,789.80	258,894.96	0.9	2.8
3890.00	bj2l575	CGI Inc Cl A	69.82	271,607.21	95.67	372,156.30	277,832.25	0.9	0.0
4160.00	2554475	MAGNA INTL INC	70.20	292,039.83	61.91	257,545.60	192,269.95	0.6	2.6
4810.00	2583952	Metro Inc	55.00	264,541.24	58.76	282,635.60	211,000.82	0.7	1.5
5790.00	2077303	National Bank Cand Montreal Qu	64.34	372,520.95	63.24	366,159.60	273,355.43	0.9	4.5
5800.00	b68xhc3	Northland Power Inc	36.40	211,146.85	36.70	212,860.00	158,910.04	0.5	3.3
4100.00	2754383	Royal Bank of Canada Montreal Que	96.98	397,629.51	92.40	378,840.00	282,821.95	0.9	4.7
12660.00	2381093	Telus Corporation	23.40	296,304.17	23.23	294,091.80	219,553.42	0.7	5.0
2500.00	2956662	Weston George Ltd	105.18	262,951.69	101.17	252,925.00	188,820.46	0.6	2.1
				2,765,470.68		2,764,003.70	2,063,459.28	6.9	3.0

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- CAD									
300604.12	cash	Cash Account - CAD	1.00	300,604.12	1.00	300,604.12	224,415.17	0.7	0.0
9816.83	divacc	Dividend Accrual - CA	1.00	9,816.83	1.00	9,816.83	7,328.73	0.0	0.0
				310,420.95		310,420.95	231,743.90	0.8	0.0
Canadian Dollar Total				3,075,891.63		3,074,424.65	2,295,203.17	7.7	2.7
Czech Republic Koruna(FX= 22.2153)									
CASH AND EQUIVALENTS- CZK									
3223141.23	cash	Cash Account - Cz	1.00	3,223,141.23	1.00	3,223,141.23	145,086.88	0.5	0.0
				3,223,141.23		3,223,141.23	145,086.88	0.5	0.0
Czech Republic Koruna Total				3,223,141.23		3,223,141.23	145,086.88	0.5	0.0
Danish Krone(FX= 6.2986)									
COMMON STOCKS- DKK									
2160.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	431.93	932,969.67	416.90	900,504.00	142,967.78	0.5	2.0
				932,969.67		900,504.00	142,967.78	0.5	2.0
Danish Krone Total				932,969.67		900,504.00	142,967.78	0.5	2.0
Euro(FX= 0.8457)									
COMMON STOCKS- EUR									
1150.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	175.62	201,966.67	176.22	202,653.00	239,637.16	0.8	5.1
962.00	5165294	ASM Intl NV Eur0.04	36.84	35,436.60	127.95	123,087.90	145,551.44	0.5	0.8
7600.00	b019m65	Azimut Holding SPA NPV	15.60	118,569.29	16.05	121,980.00	144,241.34	0.5	7.3
3143.00	5756029	Bayer Motoren Werk EUR	57.49	180,681.68	54.70	171,922.10	203,297.87	0.7	6.4
6570.00	5681046	CA Immobilien Anla NPV	26.63	174,963.50	26.60	174,762.00	206,656.06	0.7	3.8

New York City Teachers Retirement System

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
16280.00	5842359	Deutsche Telekom NPV (Regd)	15.05	245,013.50	14.17	230,606.20	272,691.82	0.9	4.9
6420.00	b62g1b5	Edenred EUR	38.79	249,057.85	42.13	270,474.60	319,836.20	1.1	2.0
41869.00	7144569	Enel SPA EUR	5.51	230,664.82	7.73	323,605.50	382,663.49	1.3	3.6
1260.00	7742468	Gecina Eur7.50	118.10	148,800.23	109.50	137,970.00	163,149.52	0.5	4.8
1640.00	4511809	Hannover Rueck SE Ord NPV (Regd)	146.71	240,596.39	143.40	235,176.00	278,095.61	0.9	3.7
55020.00	7598003	Hera EUR	3.48	191,306.90	3.27	180,135.48	213,010.20	0.7	3.1
23190.00	b288c92	Iberdrola SA EUR	6.21	144,017.91	10.92	253,234.80	299,450.14	1.0	3.0
1090.00	4057808	L'Oreal EUR	193.51	210,930.81	283.00	308,470.00	364,765.76	1.2	1.4
2220.00	4741844	Merck KGAA NPV	110.53	245,365.67	108.05	239,871.00	283,647.44	0.9	1.2
29800.00	byyn701	Poste Italiane Spa NPV	6.48	193,141.35	7.75	231,009.60	273,168.84	0.9	5.7
69760.00	b233hr5	Redes Energet EUR (Regd)	2.45	171,152.58	2.45	170,912.00	202,103.43	0.7	7.0
12399.00	bywlc68	Relx PLC GBP	17.58	217,962.20	17.99	223,058.01	263,766.08	0.9	2.4
3340.00	5671735	Sanofi EUR	75.97	253,752.25	88.55	295,757.00	349,732.64	1.2	3.5
3660.00	4834108	Schneider Electric EUR	69.32	253,727.93	98.24	359,558.40	425,177.79	1.4	2.4
1979.00	5727973	Siemens AG NPV (Regd)	119.96	237,392.53	108.32	214,365.28	253,486.93	0.8	3.5
1440.00	4820301	Sofina NPV	169.66	244,303.96	238.00	342,720.00	405,266.38	1.4	0.8
14530.00	bd3cwg3	TOKMANNI GROUP OYJ	15.02	218,235.31	15.90	231,027.00	273,189.42	0.9	3.1
6680.00	b15c557	Total EUR	44.99	300,558.99	31.30	209,084.00	247,241.82	0.8	8.4
117670.00	b89yh96	Unipolsai Spa NPV	2.26	266,492.19	2.18	256,049.92	302,779.02	1.0	7.4
2760.00	b1xh026	Vinci EUR	81.02	223,616.53	72.80	200,928.00	237,597.35	0.8	3.7
7819.00	BK8VQD9	Warehouses DE Pauw NPV (Post Split)	24.96	195,191.40	27.15	212,285.85	251,028.01	0.8	2.1
4314.00	5671519	Wolters Kluwer EUR	42.77	184,529.64	66.86	288,434.04	341,073.24	1.1	1.9
				5,577,428.68		6,209,137.68	7,342,304.98	24.5	3.6
CASH AND EQUIVALENTS- EUR									
(257215.93)	cash	Cash Account - EUR	1.00	-257,215.93	1.00	-257,215.93	-304,157.82	-1.0	0.0
9718.29	divacc	Dividend Accrual - Eu	1.00	9,718.29	1.00	9,718.29	11,491.88	0.0	0.0
				-247,497.64		-247,497.64	-292,665.95	-1.0	0.0
Euro Total				5,329,931.04		5,961,640.04	7,049,639.03	23.5	3.7

				Local Currency		Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Indian Rupee(FX= 74.8125)									
COMMON STOCKS- INR									
4840.00	6410959	Dr Reddys Laboratories Inr5	4,395.44	21,273,937.65	4,521.05	21,881,882.00	292,489.65	1.0	0.6
31810.00	6294896	Hcl Technologies Inr2	541.17	17,214,473.76	705.20	22,432,412.00	299,848.45	1.0	1.1
13630.00	6205122	Infosys Ltd Inr5	681.68	9,291,308.68	966.00	13,166,580.00	175,994.39	0.6	2.2
50480.00	b1s34k5	Marico Ltd Inr1	362.94	18,321,284.43	363.45	18,346,956.00	245,239.18	0.8	1.3
				66,101,004.52		75,827,830.00	1,013,571.66	3.4	1.2
CASH AND EQUIVALENTS- INR									
25785185.16	cash	Cash Account - INR	1.00	25,785,185.16	1.00	25,785,185.16	344,664.13	1.2	0.0
61376.00	divacc	Dividend Accrual - In	1.00	61,376.00	1.00	61,376.00	820.40	0.0	0.0
				25,846,561.16		25,846,561.16	345,484.53	1.2	0.0
Indian Rupee Total				91,947,565.68		101,674,391.16	1,359,056.19	4.5	0.9
Israeli New Sheqel(FX= 3.4023)									
COMMON STOCKS- ILS									
2500.00	6348425	Formula Syst(1985) ILS	284.58	711,438.96	297.50	743,750.00	218,605.33	0.7	0.3
				711,438.96		743,750.00	218,605.33	0.7	0.3
Israeli New Sheqel Total				711,438.96		743,750.00	218,605.33	0.7	0.3
Hong Kong Dollar(FX= 7.7502)									
COMMON STOCKS- HKD									
134900.00	b2r8hk9	Asia Cement China HKD	10.69	1,441,902.24	8.77	1,183,073.00	152,650.64	0.5	8.0
390000.00	b0lmtq3	China Const Bank H CNY	6.25	2,436,900.02	5.68	2,215,200.00	285,824.88	1.0	6.1
36000.00	b01b1l9	China Mengniu Dair HKD	27.01	972,479.86	36.35	1,308,600.00	168,847.26	0.6	0.5
26071.00	6073556	China Mobile Ltd NPV	51.14	1,333,185.63	53.10	1,384,370.10	178,623.79	0.6	5.5
177800.00	b41xc98	China Resources Cement HKD	10.52	1,871,327.09	10.60	1,884,680.00	243,178.24	0.8	5.0
100000.00	b1vkyn6	Country Garden Hld HKD	9.65	965,366.46	9.95	995,000.00	128,383.78	0.4	5.3
53500.00	6449629	Hysan Development NPV	38.15	2,041,039.61	21.40	1,144,900.00	147,725.22	0.5	6.7
169300.00	bd8gl18	Postal Savings Ban 'H' Cny1	4.80	813,385.81	4.27	722,911.00	93,276.43	0.3	5.2
79500.00	b296zh4	Sinotruk (Hk) Ltd NPV	24.23	1,926,450.27	24.15	1,919,925.00	247,725.87	0.8	2.7

New York City Teachers Retirement System

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
15680.00	6859927	Sun Hung Kai Prop NPV	115.49	1,810,882.01	94.90	1,488,032.00	191,999.17	0.6	5.2
8100.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	395.51	3,203,664.36	534.00	4,325,400.00	558,101.73	1.9	0.2
344000.00	6398787	Yuexiu Transport I HKD	6.85	2,355,252.65	4.92	1,692,480.00	218,378.88	0.7	8.5
				21,171,836.01		20,264,571.10	2,614,715.89	8.7	4.2

CASH AND EQUIVALENTS- HKD

(239393.53)	cash	Cash Account - HKD	1.00	-239,393.53	1.00	-239,393.53	-30,888.69	-0.1	0.0
37280.00	divacc	Dividend Accrual - HK	1.00	37,280.00	1.00	37,280.00	4,810.20	0.0	0.0
				-202,113.53		-202,113.53	-26,078.49	-0.1	0.0
Hong Kong Dollar Total				20,969,722.48		20,062,457.57	2,588,637.40	8.6	4.3

Japanese Yen(FX= 105.7300)

COMMON STOCKS- JPY

2771.00	6870490	Advantest Corp NPV	2,161	5,988,952	5,700	15,794,700	149,387.12	0.5	1.1
20900.00	6414401	Haseko Corporation NPV	1,270	26,540,333	1,243	25,978,700	245,707.94	0.8	4.8
14000.00	6459219	Inaba Denkisangyo NPV	2,110	29,536,875	2,425	33,950,000	321,100.92	1.1	4.1
5500.00	6689533	Kakaku.com Inc NPV	2,805	15,425,431	2,543	13,986,500	132,285.07	0.4	1.6
12990.00	b64kr62	Mirait Holding Corp NPV	1,702	22,112,566	1,452	18,861,480	178,392.89	0.6	2.8
16780.00	6656407	Obayashi Corp NPV	1,169	19,623,826	938	15,739,640	148,866.36	0.5	3.4
20040.00	6661144	ORIX Corp NPV	1,739	34,843,509	1,136	22,765,440	215,316.75	0.7	7.7
8710.00	b5n4qn8	Pola Orbis Holding In NPV	1,791	15,598,056	1,743	15,181,530	143,587.72	0.5	4.6
12940.00	6774989	RAIZNEXT Corporation	1,046	13,540,228	1,187	15,359,780	145,273.62	0.5	3.4
8580.00	bqrrz00	Recruit Holdings Co L NPV	4,100	35,181,782	3,268	28,039,440	265,198.52	0.9	0.9
2530.00	6804682	Shionogi & Co NPV	6,442	16,298,000	6,259	15,835,270	149,770.83	0.5	1.7
2520.00	6125286	Trend Micro Inc NPV	6,335	15,964,554	6,150	15,498,000	146,580.91	0.5	2.6
6700.00	6988520	Yuasa Trading Co NPV	3,678	24,642,651	2,811	18,833,700	178,130.14	0.6	5.3
8540.00	b292rc1	ZOZO, Inc.	2,658	22,701,290	2,860	24,424,400	231,007.28	0.8	1.0
				297,998,052		280,248,580	2,650,606.07	8.8	3.3

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- JPY									
6218766.00	cash	Cash Account - JPY	1	6,218,766	1	6,218,766	58,817.42	0.2	0.0
				6,218,766		6,218,766	58,817.42	0.2	0.0
Japanese Yen Total				304,216,818		286,467,346	2,709,423.49	9.0	3.2
Polish Zloty(FX= 3.7317)									
COMMON STOCKS- PLN									
15923.00	5978953	Asseco Poland SA Pln1.00	56.67	902,406.12	64.00	1,019,072.00	273,088.85	0.9	4.8
29780.00	b2qrcm4	Cyfrowy Polsat SA Pln0.04	22.92	682,687.96	27.84	829,075.20	222,173.89	0.7	3.3
				1,585,094.08		1,848,147.20	495,262.74	1.7	4.1
CASH AND EQUIVALENTS- PLN									
218562.27	cash	Cash Account - PLN	1.00	218,562.27	1.00	218,562.27	58,569.87	0.2	0.0
				218,562.27		218,562.27	58,569.87	0.2	0.0
Polish Zloty Total				1,803,656.35		2,066,709.47	553,832.61	1.8	3.7
Philippine Peso(FX= 49.1440)									
COMMON STOCKS- PHP									
123860.00	6204237	First Philippine Php10	81.93	10,147,996.02	59.80	7,406,828.00	150,716.83	0.5	3.3
				10,147,996.02		7,406,828.00	150,716.83	0.5	3.3
Philippine Peso Total				10,147,996.02		7,406,828.00	150,716.83	0.5	3.3

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
Norwegian Krone(FX= 9.0788)									
CASH AND EQUIVALENTS- NOK									
2432234.90	cash	Cash Account - NOK	1.00	2,432,234.90	1.00	2,432,234.90	267,901.21	0.9	0.0
				2,432,234.90		2,432,234.90	267,901.21	0.9	0.0
Norwegian Krone Total				2,432,234.90		2,432,234.90	267,901.21	0.9	0.0
Turkish Lira(FX= 6.9795)									
COMMON STOCKS- TRY									
31400.00	b03mp41	Aselsan Elektronik Try1 (B Shares)	33.38	1,048,104.84	35.26	1,107,164.00	158,630.85	0.5	0.4
11800.00	b3lp189	KOZA ALTIN ISLETME	86.90	1,025,437.19	86.45	1,020,110.00	146,158.03	0.5	0.0
				2,073,542.03		2,127,274.00	304,788.88	1.0	0.2
CASH AND EQUIVALENTS- TRY									
(1025437.19)	cash	Cash Account - Tr	1.00	-1,025,437.19	1.00	-1,025,437.19	-146,921.30	-0.5	0.0
				-1,025,437.19		-1,025,437.19	-146,921.30	-0.5	0.0
Turkish Lira Total				1,048,104.84		1,101,836.81	157,867.59	0.5	0.4
Singapore Dollar(FX= 1.3713)									
COMMON STOCKS- SGD									
62400.00	bxc7xc2	Aem Holdings Ltd NPV	3.19	199,155.11	3.57	222,768.00	162,450.23	0.5	2.3
15250.00	6916781	United Offshore Bank NPV	23.91	364,560.12	19.39	295,697.50	215,632.98	0.7	6.4
				563,715.23		518,465.50	378,083.21	1.3	4.7
Singapore Dollar Total				563,715.23		518,465.50	378,083.21	1.3	4.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
South Korean Won(FX= 1,191.3995)									
CASH AND EQUIVALENTS- KRW									
455736458.00	cash	Cash Account - KRW	1.00	455,736,458.00	1.00	455,736,458.00	382,521.79	1.3	0.0
2273087.00	divacc	Dividend Accrual - Kr	1.00	2,273,087.00	1.00	2,273,087.00	1,907.91	0.0	0.0
				458,009,545.00		458,009,545.00	384,429.70	1.3	0.0
South Korean Won Total				458,009,545.00		458,009,545.00	384,429.70	1.3	0.0
Swedish Krona(FX= 8.7440)									
COMMON STOCKS- SEK									
26211.00	bz1dp29	Bravida Holding Ab NPV	82.24	2,155,708.41	95.90	2,513,634.90	287,471.33	1.0	2.1
3990.00	b1xftl2	Hexagon ABM Ser B NPV	551.41	2,200,131.93	568.80	2,269,512.00	259,552.26	0.9	0.1
6162.00	5679591	Investor ABM Ser B NPV	392.31	2,417,428.68	516.60	3,183,289.20	364,056.20	1.2	2.5
11990.00	b1vq252	Sandvik Ab NPV	170.71	2,046,829.05	162.60	1,949,574.00	222,962.62	0.7	0.0
				8,820,098.07		9,916,010.10	1,134,042.41	3.8	1.4
CASH AND EQUIVALENTS- SEK									
(719954.73)	cash	Cash Account - SEK	1.00	-719,954.73	1.00	-719,954.73	-82,337.47	-0.3	0.0
				-719,954.73		-719,954.73	-82,337.47	-0.3	0.0
Swedish Krona Total				8,100,143.34		9,196,055.37	1,051,704.94	3.5	1.5
Swiss Franc(FX= 0.9097)									
COMMON STOCKS- CHF									
3049.00	7123870	Nestle SA CHF (Regd)	94.94	289,472.36	108.10	329,596.90	362,313.84	1.2	2.5
3370.00	7103065	Novartis AG CHF (Regd)	85.62	288,551.68	75.47	254,333.90	279,579.97	0.9	3.8
250.00	b119qg0	Partners Group Hlg Chf0.01 (Regd)	807.98	201,995.12	881.20	220,300.00	242,167.75	0.8	2.5
1070.00	7110388	Roche Holdings AG Genusscheine NPV	240.89	257,753.46	316.10	338,227.00	371,800.59	1.2	2.8

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
930.00	5983816	Zurich Insurance CHF	316.48	294,326.10	336.20	312,666.00	343,702.32	1.1	5.7
				1,332,098.72		1,455,123.80	1,599,564.47	5.3	3.5
Swiss Franc Total				1,332,098.72		1,455,123.80	1,599,564.47	5.3	3.5

Taiwan Dollar(FX= 29.2945)

COMMON STOCKS- TWD

44381.00	b58j1s8	Chailease Holding TWD	124.63	5,531,060.94	122.50	5,436,672.50	185,586.80	0.6	3.3
125300.00	6438564	Hon Hai Precision TWD	73.40	9,196,721.00	78.40	9,823,520.00	335,336.67	1.1	5.1
69700.00	6580454	Mercuries&Assoc Ho TWD	28.92	2,015,423.00	29.50	2,056,150.00	70,188.94	0.2	3.1
34350.00	6889106	Taiwan Semicon Man TWD	201.65	6,926,565.00	425.50	14,615,925.00	498,930.69	1.7	2.4
				23,669,769.94		31,932,267.50	1,090,043.10	3.6	3.4

CASH AND EQUIVALENTS- TWD

2583179.00	cash	Cash Account - TWD	1.00	2,583,179.00	1.00	2,583,179.00	88,179.66	0.3	0.0
526260.00	divacc	Dividend Accrual - TW	1.00	526,260.00	1.00	526,260.00	17,964.46	0.1	0.0
				3,109,439.00		3,109,439.00	106,144.12	0.4	0.0
Taiwan Dollar Total				26,779,208.94		35,041,706.50	1,196,187.22	4.0	3.1

South African Rand(FX= 17.0288)

COMMON STOCKS- ZAR

5630.00	b1g4262	Kumba Iron Ore Ltd ZAR	319.32	1,797,762.05	550.00	3,096,500.00	181,839.54	0.6	8.5
1200.00	6622691	Naspers N ZAR	2,157.62	2,589,146.06	3,147.39	3,776,868.00	221,793.61	0.7	0.2
				4,386,908.11		6,873,368.00	403,633.15	1.3	3.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
				Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- ZAR									
994113.15	cash	Cash Account - ZAR	1.00	994,113.15	1.00	994,113.15	58,378.52	0.2	0.0
				994,113.15		994,113.15	58,378.52	0.2	0.0
South African Rand Total				5,381,021.26		7,867,481.15	462,011.67	1.5	3.4
Colombian Peso(FX= 3,728.3384)									
COMMON STOCKS- COP									
221660.00	b3v65k2	Gpo Energia Bogota Cop53.6	2,188.50	485,102,475.12	2,290.00	507,601,400.00	136,146.76	0.5	5.7
				485,102,475.12		507,601,400.00	136,146.76	0.5	5.7
CASH AND EQUIVALENTS- COP									
19993050.00	cash	Cash Account - Co	1.00	19,993,050.00	1.00	19,993,050.00	5,362.45	0.0	0.0
				19,993,050.00		19,993,050.00	5,362.45	0.0	0.0
Colombian Peso Total				505,095,525.12		527,594,450.00	141,509.21	0.5	5.5
Hungarian Forint(FX= 291.2854)									
COMMON STOCKS- HUF									
12270.00	bc9zh86	Chemical Works Huf100	6,627.27	81,316,560.00	6,775.00	83,129,250.00	285,387.63	1.0	0.9
				81,316,560.00		83,129,250.00	285,387.63	1.0	0.9

Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- HUF									
(36476161.00)	cash	Cash Account - HU	1.00	-36,476,161.00	1.00	-36,476,161.00	-125,224.82	-0.4	0.0
				-36,476,161.00		-36,476,161.00	-125,224.82	-0.4	0.0
Hungarian Forint Total				44,840,399.00		46,653,089.00	160,162.81	0.5	1.7
Total Portfolio				1,503,222,876.81			29,957,858.28	100.0	3.1

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
7/21/2020	7/23/2020	6550.00	mbt	Mobile Telesystems PJSC Sp ADR	1.00000	9.09	59,538.85	59,538.85
7/30/2020	8/3/2020	580.00	ntes	Netease Inc Sp ADR	1.00000	450.91	261,525.25	261,525.25
7/30/2020	8/3/2020	6900.00	wit	Wipro Ltd Sp ADR 1 Sh	1.00000	4.27	29,487.15	29,487.15
7/31/2020	8/4/2020	17700.00	wit	Wipro Ltd Sp ADR 1 Sh	1.00000	4.33	76,566.66	76,566.66
US Dollar Total							427,117.91	427,117.91
British Pound Sterling								
7/20/2020	7/22/2020	100.00	b1n7z09	Safestore Holdings GBP	0.79070	7.63	763.36	965.42
7/21/2020	7/23/2020	1200.00	b1n7z09	Safestore Holdings GBP	0.78431	7.68	9,210.80	11,743.77
7/22/2020	7/24/2020	14090.00	b1n7z09	Safestore Holdings GBP	0.78545	7.74	108,995.62	138,767.84
7/30/2020	8/3/2020	1149.00	bjvnss4	Ferguson PLC (New) GBP	0.76681	69.74	80,132.63	104,501.01
7/30/2020	8/3/2020	13140.00	0925288	GlaxoSmithKline Ord GBP	0.76681	15.65	205,601.02	268,124.42
British Pound Sterling Total							404,703.43	524,102.46
Canadian Dollar								
7/20/2020	7/22/2020	1500.00	2381093	Telus Corporation	1.35430	23.51	35,261.99	26,037.06
7/20/2020	7/22/2020	900.00	2956662	Weston George Ltd	1.35430	106.27	95,641.76	70,620.81
7/21/2020	7/23/2020	5800.00	b68xhc3	Northland Power Inc	1.34460	36.40	211,146.85	157,033.21
7/21/2020	7/23/2020	2920.00	2381093	Telus Corporation	1.34460	23.62	68,981.98	51,302.97
7/21/2020	7/23/2020	1600.00	2956662	Weston George Ltd	1.34460	104.57	167,309.93	124,431.01
Canadian Dollar Total							578,342.51	429,425.05
Euro								
7/20/2020	7/22/2020	300.00	5756029	Bayer Motoren Werk EUR	0.87413	59.18	17,754.27	20,310.88
7/20/2020	7/22/2020	1700.00	5842359	Deutsche Telekom NPV (Regd)	0.87413	15.44	26,245.89	30,025.29
7/20/2020	7/22/2020	81.00	4511809	Hannover Rueck SE Ord NPV (Regd)	0.87413	157.38	12,747.39	14,583.01
7/20/2020	7/22/2020	200.00	bd3cwg3	TOKMANNI GROUP OYJ	0.87413	14.29	2,857.69	3,269.20
7/21/2020	7/23/2020	610.00	5756029	Bayer Motoren Werk EUR	0.87047	60.23	36,743.30	42,210.68
7/21/2020	7/23/2020	6160.00	5842359	Deutsche Telekom NPV (Regd)	0.87047	15.51	95,536.06	109,751.77
7/21/2020	7/23/2020	249.00	4511809	Hannover Rueck SE Ord NPV (Regd)	0.87047	158.92	39,571.78	45,460.04
7/21/2020	7/23/2020	1300.00	bd3cwg3	TOKMANNI GROUP OYJ	0.87047	14.29	18,580.08	21,344.78
7/22/2020	7/24/2020	2600.00	bd3cwg3	TOKMANNI GROUP OYJ	0.86259	14.39	37,407.05	43,366.02

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
7/23/2020	7/27/2020	3700.00	bd3cwg3	TOKMANNI GROUP OYJ	0.86244	14.79	54,738.80	63,469.62
7/24/2020	7/28/2020	3300.00	bd3cwg3	TOKMANNI GROUP OYJ	0.86025	14.89	49,145.02	57,128.63
7/30/2020	8/3/2020	6570.00	5681046	CA Immobilien Anla NPV	0.84785	26.63	174,963.50	206,360.65
7/30/2020	8/3/2020	6449.00	7144569	Enel SPA EUR	0.84785	8.20	52,875.97	62,364.55
7/30/2020	8/3/2020	19540.00	7598003	Hera EUR	0.84785	3.26	63,729.91	75,166.23
7/30/2020	8/3/2020	2220.00	4741844	Merck KGAA NPV	0.84785	110.53	245,365.67	289,396.48
7/30/2020	8/3/2020	2839.00	BK8VQD9	Warehouses DE Pauw NPV (Post Split)	0.84785	27.03	76,724.84	90,493.09
7/31/2020	8/4/2020	3430.00	bd3cwg3	TOKMANNI GROUP OYJ	0.84567	16.18	55,506.67	65,636.63
Euro Total							1,060,493.89	1,240,337.55
Indian Rupee								
7/30/2020	8/3/2020	4840.00	6410959	Dr Reddys Laboratories Inr5	74.85250	4,395.44	21,273,937.65	284,211.45
7/30/2020	8/3/2020	50480.00	b1s34k5	Marico Ltd Inr1	74.85250	362.94	18,321,284.43	244,765.16
Indian Rupee Total							39,595,222.08	528,976.62
Israeli New Sheqel								
7/20/2020	7/22/2020	700.00	6348425	Formula Syst(1985) ILS	3.42285	274.09	191,863.60	56,053.76
7/21/2020	7/23/2020	1000.00	6348425	Formula Syst(1985) ILS	3.42055	288.10	288,098.96	84,225.92
7/22/2020	7/24/2020	800.00	6348425	Formula Syst(1985) ILS	3.41885	289.35	231,476.40	67,705.92
Israeli New Sheqel Total							711,438.96	207,985.60
Hong Kong Dollar								
7/21/2020	7/23/2020	79500.00	b296zh4	Sinotruk (Hk) Ltd NPV	7.75085	24.23	1,926,450.27	248,546.97
7/30/2020	8/3/2020	69400.00	b41xc98	China Resources Cement HKD	7.75000	10.33	717,047.75	92,522.29
7/31/2020	8/4/2020	108400.00	b41xc98	China Resources Cement HKD	7.75020	10.65	1,154,279.34	148,935.43
Hong Kong Dollar Total							3,797,777.36	490,004.68
Japanese Yen								
7/21/2020	7/27/2020	5500.00	6689533	Kakaku.com Inc NPV	106.90500	2,804.62	15,425,431.00	144,291.02
7/21/2020	7/27/2020	8710.00	b5n4qn8	Pola Orbis Holding In NPV	106.90500	1,790.82	15,598,056.00	145,905.77
7/21/2020	7/27/2020	2530.00	6804682	Shionogi & Co NPV	106.90500	6,441.90	16,298,000.00	152,453.11
7/21/2020	7/27/2020	2520.00	6125286	Trend Micro Inc NPV	106.90500	6,335.14	15,964,554.00	149,334.03
7/21/2020	7/27/2020	8540.00	b292rc1	ZOZO, Inc.	106.90500	2,658.23	22,701,290.00	212,350.12
Japanese Yen Total							85,987,331.00	804,334.04

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Turkish Lira								
7/20/2020	7/22/2020	6800.00	b03mp41	Aselsan Elektronik Try1 (B Shares)	6.85550	33.21	225,821.22	32,940.15
7/21/2020	7/23/2020	24600.00	b03mp41	Aselsan Elektronik Try1 (B Shares)	6.84625	33.43	822,283.62	120,107.16
7/30/2020	8/5/2020	11800.00	b3lp189	KOZA ALTIN ISLETME	6.97500	86.90	1,025,437.19	147,016.08
Turkish Lira Total							2,073,542.03	300,063.39
Swedish Krona								
7/20/2020	7/22/2020	1300.00	b1vq252	Sandvik Ab NPV	8.98010	173.05	224,967.82	25,051.82
7/21/2020	7/23/2020	2520.00	b1vq252	Sandvik Ab NPV	8.90495	174.84	440,597.91	49,477.86
7/30/2020	8/3/2020	1240.00	b1xftl2	Hexagon ABM Ser B NPV	8.75575	580.61	719,954.73	82,226.51
Swedish Krona Total							1,385,520.46	156,756.19
Swiss Franc								
7/20/2020	7/22/2020	283.00	7123870	Nestle SA CHF (Regd)	0.93950	108.30	30,648.83	32,622.49
7/21/2020	7/23/2020	346.00	7123870	Nestle SA CHF (Regd)	0.93595	109.05	37,729.70	40,311.66
Swiss Franc Total							68,378.53	72,934.15
Taiwan Dollar								
7/30/2020	8/3/2020	25700.00	6580454	Mercuries&Assoc Ho TWD	29.30250	27.93	717,800.00	24,496.20
7/31/2020	8/4/2020	44000.00	6580454	Mercuries&Assoc Ho TWD	29.29450	29.49	1,297,623.00	44,295.79
Taiwan Dollar Total							2,015,423.00	68,791.99
Hungarian Forint								
7/20/2020	7/22/2020	2600.00	bc9zh86	Chemical Works Huf100	308.26050	6,611.03	17,188,685.00	55,760.26
7/21/2020	7/23/2020	2500.00	bc9zh86	Chemical Works Huf100	305.18800	6,629.10	16,572,756.00	54,303.43
7/22/2020	7/24/2020	1670.00	bc9zh86	Chemical Works Huf100	300.28035	6,634.11	11,078,958.00	36,895.38
7/30/2020	8/3/2020	2900.00	bc9zh86	Chemical Works Huf100	292.44990	6,541.23	18,969,560.00	64,864.31
7/31/2020	8/4/2020	2600.00	bc9zh86	Chemical Works Huf100	291.28540	6,733.31	17,506,601.00	60,101.20
Hungarian Forint Total							81,316,560.00	271,924.57

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
7/20/2020	7/22/2020	1120.00	wns	WNS Holdings Ltd Sp ADR	1.00000	63.41	71,023.23	71,023.23
7/20/2020	7/22/2020	1590.00	wns	WNS Holdings Ltd Sp ADR	1.00000	63.41	100,827.62	100,827.62

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
7/30/2020	8/4/2020	4070.00	6472119	Jardine Matheson Usd0.25(Sing Quote)	1.00000	40.83	166,168.86	166,168.86
7/30/2020	8/3/2020	1690.00	tm	Toyota Motor Corp Sp ADR 2	1.00000	121.81	205,850.46	205,850.46
7/30/2020	8/3/2020	500.00	tm	Toyota Motor Corp Sp ADR 2	1.00000	121.81	60,902.50	60,902.50
US Dollar Total							604,772.67	604,772.67
Brazilian Real								
7/30/2020	8/3/2020	6670.00	b128r96	Equatorial Energia NPV	5.18395	24.96	166,483.58	32,115.20
Brazilian Real Total							166,483.58	32,115.20
British Pound Sterling								
7/20/2020	7/22/2020	19300.00	bmj6dw5	Informa PLC (Gb) GBP	0.79070	4.25	82,115.59	103,851.63
7/20/2020	7/22/2020	15530.00	0560399	Legal & General Gp Ord GBP	0.79070	2.26	35,050.91	44,328.91
7/21/2020	7/23/2020	9080.00	bmj6dw5	Informa PLC (Gb) GBP	0.78431	4.30	39,071.30	49,815.89
7/21/2020	7/23/2020	5699.00	0560399	Legal & General Gp Ord GBP	0.78431	2.27	12,922.27	16,475.89
7/30/2020	8/3/2020	8560.00	b082rf1	Rentokil Initial GBP	0.76681	5.70	48,813.91	63,658.25
British Pound Sterling Total							217,973.98	278,130.57
Canadian Dollar								
7/30/2020	8/4/2020	3380.00	bd4g349	Kirkland Lake Gold Ltd	1.34420	65.87	222,637.07	165,627.93
7/30/2020	8/4/2020	1240.00	2554475	MAGNA INTL INC	1.34420	62.88	77,967.05	58,002.57
Canadian Dollar Total							300,604.12	223,630.50
Czech Republic Koruna								
7/30/2020	8/3/2020	61490.00	bd3cq16	Moneta Money Bank Czk1	22.27780	52.42	3,223,141.23	144,679.51
Czech Republic Koruna Total							3,223,141.23	144,679.51
Euro								
7/20/2020	7/22/2020	271.00	5165294	ASM Intl NV Eur0.04	0.87413	146.46	39,690.60	45,406.04
7/20/2020	7/22/2020	518.00	5165294	ASM Intl NV Eur0.04	0.87413	146.46	75,866.16	86,790.87
7/20/2020	7/22/2020	6090.00	7144569	Enel SPA EUR	0.87413	8.34	50,775.95	58,087.68
7/20/2020	7/22/2020	4110.00	b288c92	Iberdrola SA EUR	0.87413	11.22	46,095.98	52,733.79
7/30/2020	8/3/2020	4200.00	b86s2n0	Ageas NPV	0.84785	32.13	134,933.03	159,146.73
7/30/2020	8/3/2020	1160.00	b86s2n0	Ageas NPV	0.84785	32.13	37,267.22	43,954.81
7/30/2020	8/3/2020	11370.00	7088429	AXA EUR	0.84785	17.58	199,938.52	235,817.44
7/30/2020	8/3/2020	2560.00	b288c92	Iberdrola SA EUR	0.84785	11.05	28,296.61	33,374.43

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro Total							612,864.07	715,311.79
Indian Rupee								
7/30/2020	8/3/2020	6550.00	6294896	Hcl Technologies Inr2	74.85250	700.91	4,590,931.81	61,333.05
7/30/2020	8/3/2020	6260.00	b01npj1	Tata Consultancy S Inr1	74.85250	2,295.66	14,370,832.67	191,988.68
7/30/2020	8/3/2020	2900.00	b01npj1	Tata Consultancy S Inr1	74.85250	2,295.66	6,657,414.50	88,940.44
Indian Rupee Total							25,619,178.98	342,262.17
Hong Kong Dollar								
7/21/2020	7/23/2020	34240.00	6192150	China Overseas Land NPV	7.75085	24.74	847,030.35	109,282.25
7/21/2020	7/23/2020	29500.00	6192150	China Overseas Land NPV	7.75085	24.74	729,772.06	94,153.81
7/21/2020	7/23/2020	34000.00	6193766	China Resources Land HKD	7.75085	34.01	1,156,488.01	149,207.89
7/21/2020	7/23/2020	30700.00	6193766	China Resources Land HKD	7.75085	34.01	1,044,240.64	134,725.95
7/21/2020	7/23/2020	38200.00	bjvbt1	Shn Intl Holdings HKD	7.75085	12.94	494,119.68	63,750.39
7/22/2020	7/24/2020	41600.00	bjvbt1	Shn Intl Holdings HKD	7.75175	12.89	536,304.61	69,184.97
7/22/2020	7/24/2020	24500.00	bjvbt1	Shn Intl Holdings HKD	7.75175	12.89	315,852.48	40,745.96
7/22/2020	7/24/2020	2400.00	bjvbt1	Shn Intl Holdings HKD	7.75175	12.89	30,940.65	3,991.44
7/30/2020	8/3/2020	8629.00	6073556	China Mobile Ltd NPV	7.75000	53.42	460,951.11	59,477.56
7/30/2020	8/3/2020	73300.00	bd8gl18	Postal Savings Ban 'H' Cny1	7.75000	4.37	320,178.69	41,313.38
7/31/2020	8/4/2020	168500.00	bd8gl18	Postal Savings Ban 'H' Cny1	7.75020	4.32	728,044.29	93,938.77
Hong Kong Dollar Total							6,663,922.57	859,772.38
Japanese Yen								
7/21/2020	7/27/2020	790.00	6870490	Advantest Corp NPV	106.90500	6,749.52	5,332,123.00	49,877.21
7/21/2020	7/27/2020	329.00	6870490	Advantest Corp NPV	106.90500	6,749.52	2,220,593.00	20,771.65
7/21/2020	7/27/2020	11210.00	6435145	Honda Motor Co NPV	106.90500	2,760.94	30,950,136.00	289,510.65
7/21/2020	7/27/2020	10650.00	6467803	Itochu Corp NPV	106.90500	2,405.21	25,615,525.88	239,610.18
7/21/2020	7/27/2020	1100.00	6467803	Itochu Corp NPV	106.90500	2,405.21	2,645,735.07	24,748.47
7/21/2020	7/27/2020	3800.00	6467803	Itochu Corp NPV	106.90500	2,405.21	9,139,812.05	85,494.71
7/21/2020	7/27/2020	6000.00	6596785	Mitsubishi Corp NPV	106.90500	2,267.60	13,605,625.42	127,268.37
7/21/2020	7/27/2020	1650.00	6596785	Mitsubishi Corp NPV	106.90500	2,267.60	3,741,546.99	34,998.80
7/21/2020	7/27/2020	2500.00	6596785	Mitsubishi Corp NPV	106.90500	2,267.60	5,669,010.59	53,028.49
7/21/2020	7/27/2020	13341.00	6597302	Mitsui & Co NPV	106.90500	1,629.60	21,740,449.28	203,362.32
7/21/2020	7/27/2020	4300.00	6597302	Mitsui & Co NPV	106.90500	1,629.60	7,007,265.72	65,546.66

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
7/21/2020	7/27/2020	5001.00	bd3d170	Open House Co Ltd NPV	106.90500	3,174.75	15,876,920.00	148,514.29
7/21/2020	7/27/2020	5300.00	6776606	Santen Pharm Co NPV	106.90500	1,857.24	9,843,352.00	92,075.69
7/22/2020	7/28/2020	3440.00	6776606	Santen Pharm Co NPV	107.19000	1,850.91	6,367,117.16	59,400.29
7/22/2020	7/28/2020	1600.00	6776606	Santen Pharm Co NPV	107.19000	1,850.91	2,961,449.84	27,628.04
7/30/2020	8/3/2020	6300.00	6656407	Obayashi Corp NPV	105.02500	987.11	6,218,766.00	59,212.24
Japanese Yen Total							168,935,428.00	1,581,048.07
Polish Zloty								
7/30/2020	8/3/2020	5400.00	b2qrcm4	Cyfrowy Polsat SA Pln0.04	3.74145	28.48	153,784.90	41,103.02
7/31/2020	8/4/2020	2310.00	b2qrcm4	Cyfrowy Polsat SA Pln0.04	3.73165	28.04	64,777.73	17,359.00
Polish Zloty Total							218,562.63	58,462.03
Norwegian Krone								
7/30/2020	8/3/2020	17430.00	4263304	DNB ASA NOK	9.15045	139.54	2,432,234.90	265,804.95
Norwegian Krone Total							2,432,234.90	265,804.95
South Korean Won								
7/30/2020	8/3/2020	4800.00	6771720	Samsung Electronic KRW	1194.35000	59,021.36	283,302,515.27	237,202.26
7/30/2020	8/3/2020	1500.00	6771720	Samsung Electronic KRW	1194.35000	59,021.36	88,532,036.02	74,125.71
7/30/2020	8/3/2020	1390.00	6771720	Samsung Electronic KRW	1194.35000	59,021.36	82,039,686.71	68,689.82
South Korean Won Total							453,874,238.00	380,017.78
Taiwan Dollar								
7/30/2020	8/3/2020	28460.00	b58j1s8	Chailease Holding TWD	29.30250	122.66	3,490,777.00	119,128.98
Taiwan Dollar Total							3,490,777.00	119,128.98
South African Rand								
7/30/2020	8/4/2020	1840.00	b1g4262	Kumba Iron Ore Ltd ZAR	16.88500	540.28	994,113.15	58,875.52
South African Rand Total							994,113.15	58,875.52

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
7/20/2020	10/20/2020	b128r96	Equatorial Energia NPV	3,789.18
				3,789.18
COMMON STOCKS- GBP				
7/24/2020	7/24/2020	b19nlv4	Experian Ord USD	-790.94
7/27/2020	7/27/2020	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07(Gbp)	453.26
				-337.68
COMMON STOCKS- CAD				
7/13/2020	7/13/2020	bd4g349	Kirkland Lake Gold Ltd	110.80
7/24/2020	8/24/2020	2754383	Royal Bank of Canada Montreal Que	3,303.74
7/30/2020	8/17/2020	2117599	Canadian Apt Properties Real Estate	519.22
7/30/2020	8/17/2020	b68xhc3	Northland Power Inc	431.48
				4,365.24
COMMON STOCKS- EUR				
7/1/2020	7/3/2020	7742468	Gecina Eur7.50	2,553.99
7/3/2020	7/7/2020	4057808	L'Oreal EUR	102.85
7/6/2020	7/8/2020	7598003	Hera EUR	4,015.45
7/7/2020	7/7/2020	5176177	Orange EUR	103.24
7/7/2020	7/9/2020	7088429	AXA EUR	6,744.30
7/8/2020	8/4/2020	b288c92	Iberdrola SA EUR	6,356.19
7/16/2020	7/16/2020	4057808	L'Oreal EUR	3,349.43
7/16/2020	7/16/2020	4057808	L'Oreal EUR	604.76
7/20/2020	7/22/2020	7144569	Enel SPA EUR	7,977.89
7/23/2020	7/23/2020	7088429	AXA EUR	1,213.47
7/28/2020	7/28/2020	b1xh026	Vinci EUR	510.20
7/30/2020	7/30/2020	5671519	Wolters Kluwer EUR	8,664.31
7/30/2020	7/30/2020	5671735	Sanofi EUR	1,564.39
7/30/2020	8/27/2020	bd3cwg3	TOKMANNI GROUP OYJ	4,844.00
7/30/2020	9/2/2020	bywlc68	Relx PLC GBP	2,199.05
				50,803.53

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- INR				
7/3/2020	7/3/2020	6205122	Infosys Ltd Inr5	-494.36
7/16/2020	7/31/2020	b01npj1	Tata Consultancy S Inr1	435.58
7/23/2020	8/7/2020	6294896	Hcl Technologies Inr2	820.97
				762.19
COMMON STOCKS- HKD				
7/2/2020	7/30/2020	b0lmtq3	China Const Bank H CNY	15,839.52
				15,839.52
COMMON STOCKS- KRW				
7/1/2020	8/20/2020	6771720	Samsung Electronic KRW	-373.28
				-373.28
COMMON STOCKS- TWD				
7/16/2020	7/16/2020	6889106	Taiwan Semicon Man TWD	-0.01
7/23/2020	8/21/2020	6438564	Hon Hai Precision TWD	17,891.48
				17,891.47
AMERICAN DEPOSITORY RECEIPTS				
7/8/2020	7/30/2020	mbt	Mobile Telesystems PJSC Sp ADR	9,858.23
				9,858.23
FOREIGN STOCKS				
7/30/2020	7/30/2020	byzdw27	Lukoil Co PJSC ADR Each Repr 1 Ord Rub0.02	9,805.45
				9,805.45
CASH AND EQUIVALENTS				
7/1/2020	7/1/2020	cash	Cash Account - USD	111.63
				111.63
CASH AND EQUIVALENTS- EUR				
7/24/2020	7/24/2020	cash	Cash Account - EUR	-3,792.05
7/31/2020	7/31/2020	cash	Cash Account - EUR	-1.76

Ex-Date	Pay-Date	Symbol	Security	Amount
				-3,793.81
NET INCOME				108,721.66

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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