



ATIVO
CAPITAL

Monthly Report

Account

New York City Teachers Retirement System

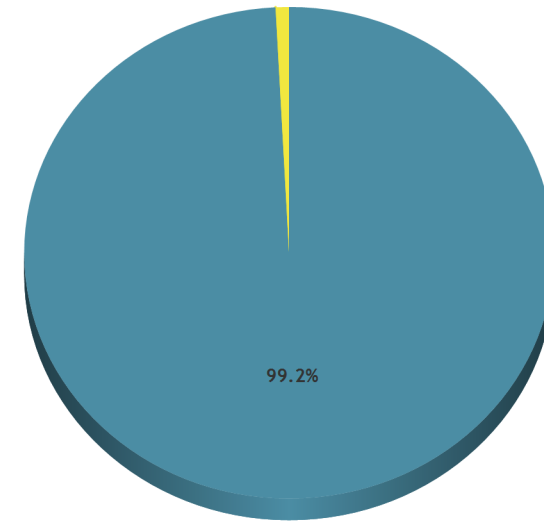
6/30/2021



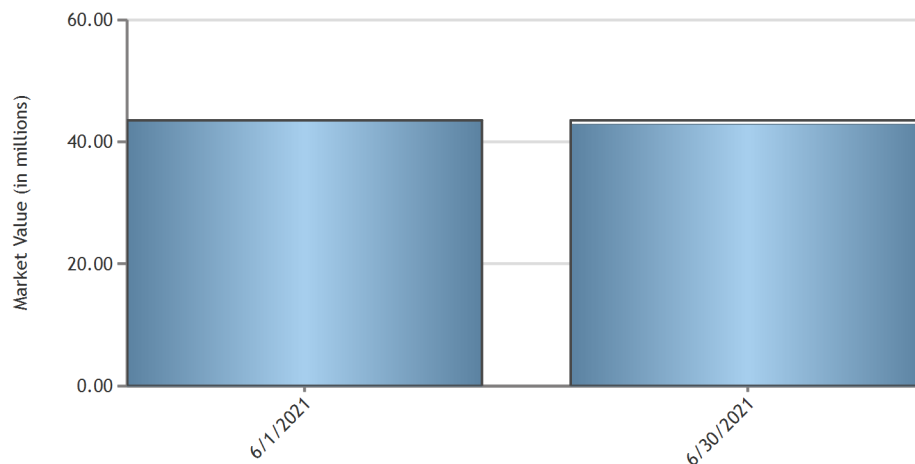
Activity Summary

	Month to Date	Year to Date
Beginning Value	43,225,227.31	38,453,307.37
Net Contributions/Withdrawals	-357.23	-119,335.28
Realized Gains	-56,165.87	117,726.67
Unrealized Gains	-398,597.16	3,787,235.41
Income Received	88,623.13	619,796.00
Ending Value	42,858,730.18	42,858,730.18

Portfolio Allocation as of 6/30/2021



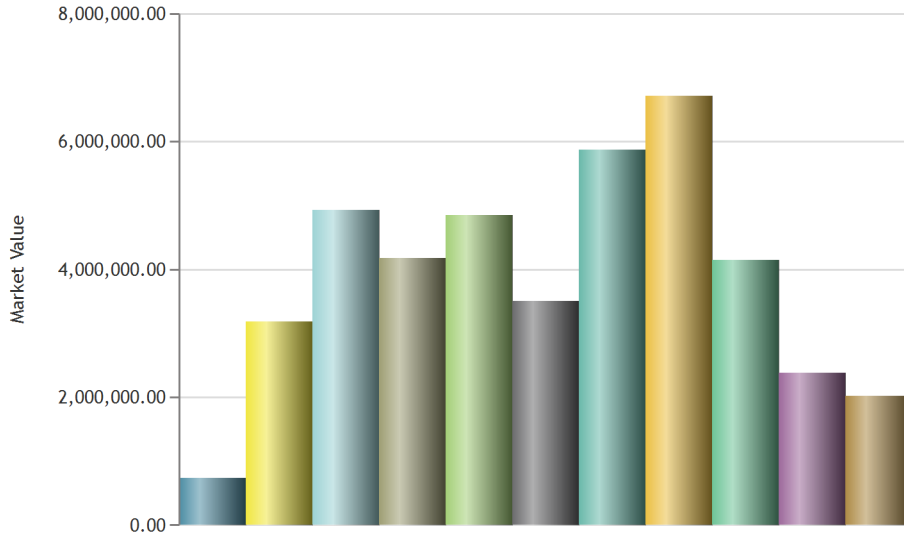
Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Asset Class	Market Value	% Assets	Curr. Yield
Equities	42,510,736.98	99.2	2.2
Cash and Equivalents	347,993.20	0.8	1.1
Total	42,858,730.18	100.0	2.2

Portfolio Allocation as of 6/30/2021

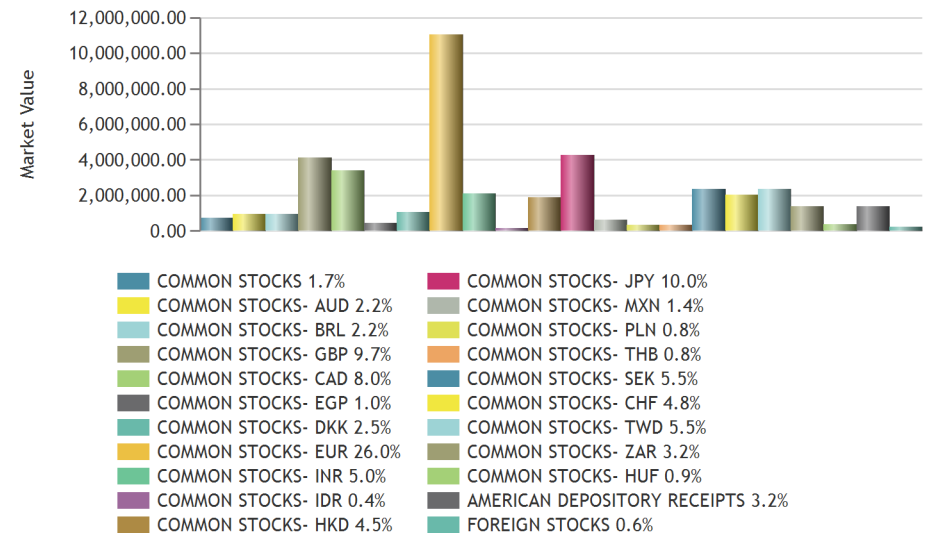


Industry Sector	Market Value	% Equity	% Assets
ENERGY	737,584.76	1.7	1.7
MATERIALS	3,184,127.93	7.5	7.4
INDUSTRIALS	4,928,712.77	11.6	11.5
CONSUMER DISCRETIONARY	4,180,454.13	9.8	9.8
CONSUMER STAPLES	4,843,930.07	11.4	11.3
HEALTHCARE	3,503,431.90	8.2	8.2
FINANCIALS	5,869,209.64	13.8	13.7
INFORMATION TECHNOLOGY	6,710,011.30	15.8	15.7
COMMUNICATION SERVICES	4,147,997.56	9.8	9.7
UTILITIES	2,384,649.87	5.6	5.6
REAL ESTATE	2,020,627.04	4.8	4.7
Equity Total	42,510,736.98	100.0	99.2

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	840,314.04	2.0
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	706,889.78	1.6
3091357	BT Group GBP	577,703.67	1.3
baba	Alibaba Group Holding Ltd Sp ADS	551,075.40	1.3
0718875	Rio Tinto GBP	489,807.52	1.1
6144690	BHP Group Ltd NPV	482,746.06	1.1
bjvnss4	Ferguson PLC (New) GBP	480,232.83	1.1
5497168	Volkswagen AG Non Vtg Prf NPV	478,382.81	1.1
bmv7pq4	Investor Ab Ser B NPV (Post Split)	469,775.20	1.1
bd3cwg3	TOKMANNI GROUP OYJ	465,437.05	1.1
Top 10 Holdings Total		5,542,364.36	12.9

Equity Allocation by Security Type



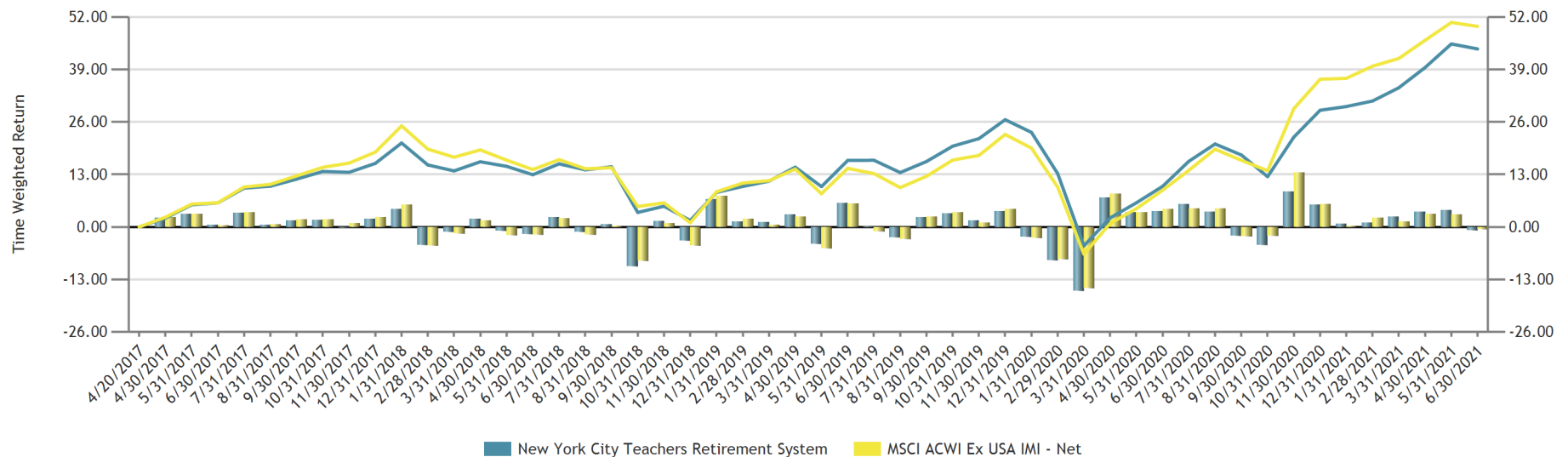
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Since Inception 4/20/2017
	-0.85	7.14	11.78	30.90	8.45	9.09

Index

MSCI ACWI Ex USA IMI - Net	-0.64	5.60	9.58	37.18	9.42	10.09
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Time Weighted Return Since Inception 4/20/2017



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
COMMON STOCKS									
2920.00	chkp	Check Point Software Tech Ltd	117.99	344,517.29	116.13	339,099.60	339,099.60	0.8	0.0
1930.00	iclr	Icon PLC	152.69	294,687.26	206.71	398,950.30	398,950.30	0.9	0.0
				639,204.55		738,049.90	738,049.90	1.7	0.0
AMERICAN DEPOSITORY RECEIPTS									
2430.00	baba	Alibaba Group Holding Ltd Sp ADS	227.50	552,826.46	226.78	551,075.40	551,075.40	1.3	0.0
2720.00	sap	Sap SE Sp ADR	111.30	302,727.12	140.46	382,051.20	382,051.20	0.9	2.1
56570.00	wit	Wipro Ltd Sp ADR 1 Sh	4.35	246,315.77	7.81	441,811.70	441,811.70	1.0	0.2
				1,101,869.35		1,374,938.30	1,374,938.30	3.2	0.6
FOREIGN STOCKS									
11710.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	21.14	247,536.07	20.24	237,010.40	237,010.40	0.6	6.0
				247,536.07		237,010.40	237,010.40	0.6	6.0
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		124,168.12		124,168.12	124,168.12	0.3	3.2
	divacc	Dividend Accrual - US		2,934.75		2,934.75	2,934.75	0.0	0.0
				127,102.87		127,102.87	127,102.87	0.3	3.1
US Dollar Total				2,115,712.84		2,477,101.47	2,477,101.47	5.8	1.1
Australian Dollar(FX= 1.3320)									
COMMON STOCKS- AUD									
13239.00	6144690	BHP Group Ltd NPV	34.99	463,271.48	48.57	643,018.23	482,746.06	1.1	3.2
26441.00	6086253	Fortescue Metals G NPV	13.13	347,117.02	23.34	617,132.94	463,312.67	1.1	1.8
				810,388.50		1,260,151.17	946,058.73	2.2	2.5
Australian Dollar Total				810,388.50		1,260,151.17	946,058.73	2.2	2.5

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Brazilian Real(FX= 5.0178)									
COMMON STOCKS- BRL									
65970.00	bg36zk1	B3 SA NPV	18.82	1,241,372.51	16.82	1,109,615.40	221,133.63	0.5	0.0
30850.00	b019kx8	Cia Siderurgica NC NPV	40.85	1,260,163.28	43.99	1,357,091.50	270,452.78	0.6	0.7
20500.00	2196286	Vale SA NPV	93.64	1,919,577.90	113.25	2,321,625.00	462,673.26	1.1	0.0
				4,421,113.69		4,788,331.90	954,259.67	2.2	0.2
CASH AND EQUIVALENTS- BRL									
62604.13	cash	Cash Account - BRL	1.00	62,604.13	1.00	62,604.13	12,476.29	0.0	0.0
13704.26	divacc	Dividend Accrual - Br	1.00	13,704.26	1.00	13,704.26	2,731.10	0.0	0.0
				76,308.39		76,308.39	15,207.39	0.0	0.0
Brazilian Real Total				4,497,422.08		4,864,640.29	969,467.06	2.3	0.2
British Pound Sterling(FX= 0.7239)									
COMMON STOCKS- GBP									
8830.00	b02j639	Admiral Group GBP	23.15	204,429.21	31.44	277,615.20	383,511.56	0.9	3.6
52330.00	bvyvfw2	Auto Trader Group GBP	4.92	257,499.79	6.33	331,458.22	457,893.01	1.1	1.1
3070.00	b02l3w3	Berkeley Group Hlgs GBP	43.85	134,605.60	45.95	141,066.50	194,876.34	0.5	0.6
215560.00	3091357	BT Group GBP	1.28	275,764.09	1.94	418,186.40	577,703.67	1.3	0.0
9030.00	b19nlv4	Experian Ord USD	19.46	175,704.64	27.86	251,575.80	347,539.43	0.8	1.7
3459.00	bjvnss4	Ferguson PLC (New) GBP	65.90	227,946.48	100.50	347,629.50	480,232.83	1.1	2.2
19240.00	0925288	GlaxoSmithKline Ord GBP	15.17	291,888.53	14.19	273,092.56	377,263.76	0.9	5.6
5960.00	0718875	Rio Tinto GBP	43.73	260,618.52	59.49	354,560.40	489,807.52	1.1	6.9
33120.00	b1n7z09	Safestore Holdings GBP	8.64	286,320.43	9.47	313,646.40	433,286.87	1.0	1.9
24969.00	b5zn1n8	Segro PLC GBP	6.46	161,192.72	10.95	273,285.71	377,530.58	0.9	1.8
				2,275,970.01		2,982,116.69	4,119,645.58	9.6	2.6

			Local Currency			Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- GBP									
7593.80	cash	Cash Account - GBP	1.00	7,593.80	1.00	7,593.80	10,490.46	0.0	0.0
3655.60	divacc	Dividend Accrual - GB	1.00	3,655.60	1.00	3,655.60	5,050.03	0.0	0.0
				11,249.40		11,249.40	15,540.49	0.0	0.0
British Pound Sterling Total				2,287,219.41		2,993,366.09	4,135,186.07	9.6	2.6
Canadian Dollar(FX= 1.2383)									
COMMON STOCKS- CAD									
10150.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	45.92	466,073.13	45.55	462,332.50	373,360.66	0.9	0.8
6930.00	2117599	Canadian Apt Properties Real Estate	53.86	373,263.97	58.12	402,771.60	325,261.73	0.8	2.4
4490.00	bj2l575	CGI Inc Cl A	72.76	326,681.21	112.39	504,631.10	407,519.26	1.0	0.0
4350.00	2347200	Fortis Inc	54.13	235,484.67	54.87	238,684.50	192,751.76	0.4	3.7
13260.00	byyxjy9	Hydro One Ltd	27.33	362,367.94	29.96	397,269.60	320,818.54	0.7	3.6
5610.00	2583952	Metro Inc	55.80	313,037.24	59.43	333,402.30	269,241.94	0.6	1.7
4260.00	2260824	Open Text Corp	52.60	224,077.64	62.95	268,167.00	216,560.61	0.5	1.3
3980.00	2754383	Royal Bank of Canada Montreal Que	97.56	388,272.91	125.59	499,848.20	403,656.79	0.9	3.4
20110.00	2381093	Telus Corporation	23.60	474,655.93	27.80	559,058.00	451,472.18	1.1	4.5
4600.00	2956662	Weston George Ltd	99.56	457,976.67	118.15	543,490.00	438,900.10	1.0	1.9
				3,621,891.31		4,209,654.80	3,399,543.57	7.9	2.3
CASH AND EQUIVALENTS- CAD									
15806.37	cash	Cash Account - CAD	1.00	15,806.37	1.00	15,806.37	12,764.57	0.0	0.0
9566.19	divacc	Dividend Accrual - CA	1.00	9,566.19	1.00	9,566.19	7,725.26	0.0	0.0
				25,372.56		25,372.56	20,489.83	0.0	0.0
Canadian Dollar Total				3,647,263.87		4,235,027.36	3,420,033.40	8.0	2.3

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Egyptian Pound(FX= 15.6950)										
COMMON STOCKS- EGP										
589010.00	6298177	Eastern Tobacco Egp15		12.49	7,358,939.06	11.85	6,979,768.50	444,712.87	1.0	8.4
					7,358,939.06		6,979,768.50	444,712.87	1.0	8.4
Egyptian Pound Total					7,358,939.06		6,979,768.50	444,712.87	1.0	8.4
Danish Krone(FX= 6.2706)										
COMMON STOCKS- DKK										
1390.00	b1wt5g2	DSV DKK		1,455.11	2,022,601.29	1,462.50	2,032,875.00	324,194.05	0.8	0.2
4290.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B		424.45	1,820,872.26	525.40	2,253,966.00	359,452.68	0.8	1.6
2720.00	b44txx8	Pandora AS DKK		621.71	1,691,042.23	843.00	2,292,960.00	365,671.27	0.9	1.1
					5,534,515.78		6,579,801.00	1,049,318.00	2.4	1.0
CASH AND EQUIVALENTS- DKK										
9928.00	cash	Cash Account - DKK		1.00	9,928.00	1.00	9,928.00	1,583.27	0.0	0.0
					9,928.00		9,928.00	1,583.27	0.0	0.0
Danish Krone Total					5,544,443.78		6,589,729.00	1,050,901.28	2.5	0.9
Euro(FX= 0.8432)										
COMMON STOCKS- EUR										
1600.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)		173.19	277,109.80	210.30	336,480.00	399,031.83	0.9	4.3
459.00	b929f46	ASML Holding NV EUR		320.96	147,318.42	579.40	265,944.60	315,383.86	0.7	0.4
8800.00	b019m65	Azimut Holding SPA NPV		15.72	138,351.29	20.48	180,224.00	213,727.75	0.5	5.8
3950.00	5756029	Bayer Motoren Werk EUR		72.13	284,899.87	89.31	352,774.50	418,355.49	1.0	3.9
61040.00	b90lkt4	Commerzbank AG NPV		5.09	310,702.88	5.98	365,141.28	433,021.26	1.0	0.0
19540.00	5842359	Deutsche Telekom NPV (Regd)		15.25	297,901.70	17.81	348,046.48	412,748.53	1.0	3.9
6010.00	b62g1b5	Edenred EUR		39.38	236,661.04	48.05	288,780.50	342,464.97	0.8	1.8
40029.00	7144569	Enel SPA EUR		5.91	236,581.04	7.83	313,507.13	371,788.29	0.9	3.6
99830.00	7598003	Hera EUR		3.53	352,792.26	3.48	347,807.72	412,465.38	1.0	2.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
27000.00	b288c92	Iberdrola SA EUR	7.86	212,283.92	10.28	277,560.00	329,158.57	0.8	3.2
65180.00	bd2z8s7	Italgas Spa NPV	5.66	368,783.77	5.51	359,272.16	426,061.07	1.0	4.2
12910.00	bd0q398	Kon Ahold Delhaize EUR	25.22	325,560.83	25.07	323,653.70	383,821.11	0.9	3.8
5130.00	5986622	Koninklijke Philip EUR	50.67	259,932.77	41.79	214,382.70	254,236.57	0.6	2.0
930.00	4057808	L'Oreal EUR	214.01	199,033.60	375.80	349,494.00	414,465.14	1.0	1.0
2320.00	4741844	Merck KGAA NPV	112.61	261,248.15	161.70	375,144.00	444,883.49	1.0	0.8
8950.00	bng8pq9	NN Group NV EUR	33.85	302,938.67	39.78	356,031.00	422,217.37	1.0	2.2
12410.00	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	12.01	148,984.29	14.15	175,601.50	208,245.92	0.5	3.9
29200.00	byyn701	Poste Italiane Spa NPV	6.48	189,252.60	11.15	325,580.00	386,105.51	0.9	4.0
17860.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	14.54	259,652.57	19.10	341,126.00	404,541.52	0.9	0.0
14399.00	bywlc68	Relx PLC GBP	17.86	257,192.20	22.48	323,689.52	383,863.59	0.9	1.9
9150.00	4768962	RWE AG NPV	36.48	333,792.69	30.56	279,624.00	331,606.27	0.8	2.6
3580.00	5671735	Sanofi EUR	77.76	278,369.08	88.36	316,328.80	375,134.51	0.9	3.5
2560.00	4834108	Schneider Electric EUR	78.39	200,676.16	132.68	339,660.80	402,803.94	0.9	1.8
2618.00	5727973	Siemens AG NPV (Regd)	115.58	302,597.37	133.62	349,817.16	414,848.38	1.0	2.8
850.00	4820301	Sofina NPV	309.74	263,280.45	363.80	309,230.00	366,716.04	0.9	0.5
16830.00	bd3cwg3	TOKMANNI GROUP OYJ	14.99	252,229.31	23.32	392,475.60	465,437.05	1.1	2.1
12110.00	4834777	Vivendi SA EUR	28.68	347,364.54	28.33	343,076.30	406,854.39	0.9	2.1
1910.00	5497168	Volkswagen AG Non Vtg Prf NPV	148.98	284,548.43	211.20	403,392.00	478,382.81	1.1	2.3
4144.00	5671519	Wolters Kluwer EUR	48.43	200,688.34	84.72	351,079.68	416,345.60	1.0	1.5
				7,530,728.04		9,304,925.13	11,034,716.21	25.7	2.4

CASH AND EQUIVALENTS- EUR

59950.95	cash	Cash Account - EUR	1.00	59,950.95	1.00	59,950.95	71,095.87	0.2	0.0
8109.74	divacc	Dividend Accrual - Eu	1.00	8,109.74	1.00	8,109.74	9,617.35	0.0	0.0
				68,060.69		68,060.69	80,713.21	0.2	0.0

Euro Total				7,598,788.73		9,372,985.82	11,115,429.42	25.9	2.4
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Indian Rupee(FX= 74.3300)

COMMON STOCKS- INR

6260.00	b2qkxw0	Bajaj Auto Ltd INR	3,304.21	20,684,357.96	4,133.85	25,877,901.00	348,148.81	0.8	1.5
27530.00	6294896	Hcl Technologies Inr2	586.42	16,144,095.93	983.50	27,075,755.00	364,264.16	0.8	0.8

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
15830.00	6205122	Infosys Ltd Inr5	723.48	11,452,698.68	1,580.80	25,024,064.00	336,661.70	0.8	1.4
58580.00	b1s34k5	Marico Ltd Inr1	363.16	21,273,734.43	530.80	31,094,264.00	418,327.24	1.0	0.9
4890.00	b01npj1	Tata Consultancy S Inr1	3,357.73	16,419,289.81	3,345.75	16,360,717.50	220,109.21	0.5	0.9
4730.00	b01gzf6	Ultratech Cement INR	6,507.83	30,782,030.79	6,776.00	32,050,480.00	431,191.71	1.0	0.2
				116,756,207.60		157,483,181.50	2,118,702.83	4.9	0.9

CASH AND EQUIVALENTS- INR

515769.15	cash	Cash Account - INR	1.00	515,769.15	1.00	515,769.15	6,938.91	0.0	0.0
				515,769.15		515,769.15	6,938.91	0.0	0.0

Indian Rupee Total				117,271,976.75		157,998,950.65	2,125,641.74	5.0	0.9
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Indonesian Rupiah(FX= 14,499.8985)

COMMON STOCKS- IDR

341072.00	6462422	Indah Kiat Pulp&PA Idr 1000	12,280.46	4,188,520,212.00	7,450.00	2,540,986,400.00	175,240.44	0.4	0.7
				4,188,520,212.00		2,540,986,400.00	175,240.44	0.4	0.7

Indonesian Rupiah Total				4,188,520,212.00		2,540,986,400.00	175,240.44	0.4	0.7
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Hong Kong Dollar(FX= 7.7658)

COMMON STOCKS- HKD

739700.00	b5nrrj0	China Everbright B H CNY	2.97	2,199,732.13	3.17	2,344,849.00	301,943.64	0.7	7.4
58500.00	byzq077	Ck Asset Holdings HKD	42.21	2,469,289.81	53.60	3,135,600.00	403,767.78	0.9	3.6
44300.00	6420538	Henderson Land Dev NPV	38.18	1,691,206.92	36.80	1,630,240.00	209,924.22	0.5	4.9
18180.00	6859927	Sun Hung Kai Prop NPV	113.41	2,061,882.01	115.70	2,103,426.00	270,855.86	0.6	4.3
9400.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	414.04	3,892,014.36	584.00	5,489,600.00	706,889.78	1.6	0.2
				12,314,125.23		14,703,715.00	1,893,381.28	4.4	3.2

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- HKD									
100450.00	cash	Cash Account - HKD	1.00	100,450.00	1.00	100,450.00	12,934.84	0.0	0.0
				100,450.00		100,450.00	12,934.84	0.0	0.0
Hong Kong Dollar Total				12,414,575.23		14,804,165.00	1,906,316.11	4.4	3.1
Japanese Yen(FX= 110.9900)									
COMMON STOCKS- JPY									
8200.00	6132101	Bridgestone Corp NPV	3,432	28,140,674	5,055	41,451,000	373,466.08	0.9	2.1
11330.00	6146500	Brother Industries NPV	1,730	19,599,147	2,217	25,118,610	226,314.17	0.5	3.0
2830.00	b3ff8w8	Hoshizaki Corp NPV	8,143	23,045,158	9,440	26,715,200	240,699.16	0.6	1.2
6400.00	6689533	Kakaku.com Inc NPV	2,776	17,766,331	3,355	21,472,000	193,458.87	0.5	1.2
719.00	6490995	Keyence Corp NPV	49,526	35,609,195	56,070	40,314,330	363,224.89	0.8	0.4
2360.00	6194468	Kose Corporation NPV	17,331	40,901,514	17,480	41,252,800	371,680.33	0.9	0.7
510.00	6639550	Nintendo Co Ltd NPV	57,406	29,277,181	64,620	32,956,200	296,929.45	0.7	1.5
4242.00	6659428	Omron Corp NPV	7,885	33,448,749	8,810	37,372,020	336,715.20	0.8	1.0
15970.00	b5n4qn8	Pola Orbis Holding In NPV	1,865	29,782,954	2,934	46,855,980	422,163.98	1.0	2.7
15040.00	6774989	RAIZNEXT Corporation	1,085	16,312,228	1,154	17,356,160	156,375.89	0.4	3.5
8730.00	bqrrz00	Recruit Holdings Co L NPV	4,134	36,092,675	5,470	47,753,100	430,246.87	1.0	0.5
2930.00	6804682	Shionogi & Co NPV	6,352	18,611,600	5,791	16,967,630	152,875.30	0.4	1.8
5090.00	6125286	Trend Micro Inc NPV	6,090	30,996,352	5,820	29,623,800	266,905.13	0.6	2.7
12740.00	b292rc1	ZOZO, Inc.	2,703	34,437,511	3,775	48,093,500	433,313.81	1.0	0.8
				394,021,269		473,302,330	4,264,369.13	9.9	1.5
CASH AND EQUIVALENTS- JPY									
3549284.00	cash	Cash Account - JPY	1	3,549,284	1	3,549,284	31,978.41	0.1	0.0
811400.00	divacc	Dividend Accrual - Jp	1	811,400	1	811,400	7,310.57	0.0	0.0
				4,360,684		4,360,684	39,288.98	0.1	0.0

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
			Japanese Yen Total		398,381,953		477,663,014	4,303,658.11	10.0	1.5
Mexican Peso(FX= 19.9105)										
COMMON STOCKS- MXN										
48900.00	2421041	Gpo Fin Banorte NPV Series O	92.16	4,506,671.19	128.76	6,296,364.00	316,233.34	0.7	0.0	
26480.00	2392545	Gruma SAB de CV Ser B NPV	273.61	7,245,223.69	222.81	5,900,008.80	296,326.50	0.7	2.0	
				11,751,894.88		12,196,372.80	612,559.85	1.4	1.0	
			Mexican Peso Total		11,751,894.88		12,196,372.80	612,559.85	1.4	1.0
Polish Zloty(FX= 3.8070)										
COMMON STOCKS- PLN										
195400.00	b0l9113	POL.GORN.NAFT.I GA	5.42	1,058,239.48	6.67	1,303,708.80	342,450.43	0.8	2.7	
				1,058,239.48		1,303,708.80	342,450.43	0.8	2.7	
			Polish Zloty Total		1,058,239.48		1,303,708.80	342,450.43	0.8	2.7
Thai Baht(FX= 32.0500)										
COMMON STOCKS- THB										
544970.00	bytbhs8	Thai Union Group Thb0.25 (Local)	15.70	8,553,964.81	19.80	10,790,406.00	336,674.13	0.8	2.7	
				8,553,964.81		10,790,406.00	336,674.13	0.8	2.7	
			Thai Baht Total		8,553,964.81		10,790,406.00	336,674.13	0.8	2.7
Swedish Krona(FX= 8.5521)										
COMMON STOCKS- SEK										
1630.00	bjxsch4	Evolution Gaming NPV	701.16	1,142,892.83	1,352.40	2,204,412.00	257,761.15	0.6	0.0	
28840.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	81.40	2,347,716.19	126.80	3,656,912.00	427,601.48	1.0	0.5	
20368.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)	106.90	2,177,342.12	197.25	4,017,588.00	469,775.20	1.1	6.6	
11160.00	7187627	Lundin Petroleum A NPV	208.90	2,331,366.27	302.80	3,379,248.00	395,134.32	0.9	0.3	
15160.00	b1vq252	Sandvik Ab NPV	172.90	2,621,238.34	218.60	3,313,976.00	387,502.09	0.9	0.0	

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
15300.00	7142091	Skanska ABM Ser B NPV	226.08	3,458,963.78	227.00	3,473,100.00	406,108.41	0.9	2.6
				14,079,519.54		20,045,236.00	2,343,882.65	5.5	1.9
Swedish Krona Total				14,079,519.54		20,045,236.00	2,343,882.65	5.5	1.9
Swiss Franc(FX= 0.9244)									
COMMON STOCKS- CHF									
3549.00	7123870	Nestle SA CHF (Regd)	97.01	344,292.36	115.22	408,915.78	442,381.98	1.0	2.3
3870.00	7103065	Novartis AG CHF (Regd)	85.29	330,081.68	84.32	326,318.40	353,024.72	0.8	3.4
1080.00	7110388	Roche Holdings AG Genusscheine NPV	258.68	279,370.69	348.55	376,434.00	407,241.85	1.0	2.5
26490.00	brjl176	UBS Group AG CHF (Regd)	12.45	329,847.30	14.16	375,098.40	405,796.94	0.9	2.6
1030.00	5983816	Zurich Insurance CHF	318.96	328,526.10	371.20	382,336.00	413,626.87	1.0	5.1
				1,612,118.13		1,869,102.58	2,022,072.35	4.7	3.2
Swiss Franc Total				1,612,118.13		1,869,102.58	2,022,072.35	4.7	3.2
Taiwan Dollar(FX= 27.8625)									
COMMON STOCKS- TWD									
281600.00	6005850	Acer Inc TWD	24.44	6,883,095.00	29.30	8,250,880.00	296,128.49	0.7	1.5
7800.00	b52j816	Airtac Internation TWD	1,108.20	8,643,922.00	1,075.00	8,385,000.00	300,942.13	0.7	0.4
123730.00	6411673	Fubon Financial HI TWD	41.60	5,147,416.00	73.90	9,143,647.00	328,170.37	0.8	2.7
7940.00	6372480	Mediatek Inc TWD	873.43	6,935,046.17	962.00	7,638,280.00	274,141.95	0.6	1.1
39350.00	6889106	Taiwan Semicon Man TWD	232.57	9,151,565.00	595.00	23,413,250.00	840,314.04	2.0	1.7
164100.00	6916628	Utd Micro Elect TWD	51.24	8,408,732.00	53.10	8,713,710.00	312,739.70	0.7	1.5
				45,169,776.17		65,544,767.00	2,352,436.68	5.5	1.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- TWD									
482878.19	divacc	Dividend Accrual - TW	1.00	482,878.19	1.00	482,878.19	17,330.76	0.0	0.0
				482,878.19		482,878.19	17,330.76	0.0	0.0
Taiwan Dollar Total				45,652,654.36		66,027,645.19	2,369,767.44	5.5	1.5
South African Rand(FX= 14.2787)									
COMMON STOCKS- ZAR									
9110.00	b1g4262	Kumba Iron Ore Ltd ZAR	412.53	3,758,182.13	640.59	5,835,774.90	408,703.49	1.0	7.3
60280.00	6563206	MTN Group Ltd ZAR	70.39	4,243,136.04	103.23	6,222,704.40	435,801.76	1.0	5.0
1400.00	6622691	Naspers N ZAR	2,273.26	3,182,568.06	2,998.19	4,197,466.00	293,965.93	0.7	0.2
21300.00	6801575	Shoprite Holdings Ltd Zar0.01134	143.00	3,045,842.34	155.44	3,310,872.00	231,874.08	0.5	2.5
				14,229,728.58		19,566,817.30	1,370,345.25	3.2	4.2
South African Rand Total				14,229,728.58		19,566,817.30	1,370,345.25	3.2	4.2
Hungarian Forint(FX= 296.0030)									
COMMON STOCKS- HUF									
14270.00	bc9zh86	RICHTER GEDEON NYRT	6,645.17	94,826,560.00	7,890.00	112,590,300.00	380,368.72	0.9	0.8
				94,826,560.00		112,590,300.00	380,368.72	0.9	0.8
CASH AND EQUIVALENTS- HUF									
3215379.19	cash	Cash Account - HU	1.00	3,215,379.19	1.00	3,215,379.19	10,862.66	0.0	0.0
				3,215,379.19		3,215,379.19	10,862.66	0.0	0.0
Hungarian Forint Total				98,041,939.19		115,805,679.19	391,231.37	0.9	0.8
Total Portfolio				4,945,428,954.06			42,858,730.18	100.0	2.2

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
6/18/2021	6/22/2021	4700.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	1.00000	20.98	98,589.45	98,589.45
6/21/2021	6/23/2021	2600.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	1.00000	21.09	54,839.84	54,839.84
6/22/2021	6/24/2021	2400.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	1.00000	21.22	50,925.18	50,925.18
6/23/2021	6/25/2021	2010.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	1.00000	21.48	43,181.60	43,181.60
US Dollar Total							247,536.07	247,536.07
Australian Dollar								
6/18/2021	6/22/2021	6070.00	6086253	Fortescue Metals G NPV	1.33627	22.47	136,414.00	102,085.43
Australian Dollar Total							136,414.00	102,085.43
Brazilian Real								
6/18/2021	6/22/2021	30850.00	b019kx8	Cia Siderurgica NC NPV	5.03525	40.85	1,260,163.28	250,268.26
Brazilian Real Total							1,260,163.28	250,268.26
British Pound Sterling								
6/18/2021	6/22/2021	15230.00	b1n7z09	Safestore Holdings GBP	0.72432	9.68	147,463.15	203,587.56
British Pound Sterling Total							147,463.15	203,587.56
Egyptian Pound								
6/21/2021	6/23/2021	139430.00	6298177	Eastern Tobacco Egp15	15.66000	12.04	1,679,004.37	107,216.12
Egyptian Pound Total							1,679,004.37	107,216.12
Danish Krone								
6/18/2021	6/22/2021	1390.00	b1wt5g2	DSV DKK	6.27235	1,455.11	2,022,601.29	322,463.08
Danish Krone Total							2,022,601.29	322,463.08
Euro								
6/18/2021	6/22/2021	35910.00	7598003	Hera EUR	0.84346	3.69	132,435.76	157,015.80
6/18/2021	6/22/2021	36090.00	bd2z8s7	Italgas Spa NPV	0.84346	5.69	205,228.82	243,319.23
Euro Total							337,664.58	400,335.03
Indian Rupee								
6/18/2021	6/22/2021	4890.00	b01npj1	Tata Consultancy S Inr1	73.86000	3,357.73	16,419,289.81	222,302.87

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Indian Rupee Total							16,419,289.81	222,302.87
Hong Kong Dollar								
6/18/2021	6/22/2021	44300.00	6420538	Henderson Land Dev NPV	7.76310	38.18	1,691,206.92	217,852.01
Hong Kong Dollar Total							1,691,206.92	217,852.01
Japanese Yen								
6/18/2021	6/22/2021	2100.00	6125286	Trend Micro Inc NPV	110.24000	5,779.18	12,136,288.00	110,089.70
6/21/2021	6/23/2021	70.00	6125286	Trend Micro Inc NPV	110.19500	5,707.29	399,510.00	3,625.48
Japanese Yen Total							12,535,798.00	113,715.18

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
6/18/2021	6/22/2021	6940.00	aer	AerCap Holdings NV	1.00000	53.49	371,190.95	371,190.95
6/18/2021	6/22/2021	660.00	bidu	Baidu Inc Sp ADR A	1.00000	184.26	121,609.33	121,609.33
US Dollar Total							492,800.28	492,800.28
Brazilian Real								
6/18/2021	6/22/2021	58800.00	b0p72g5	Cosan SA Industrial NPV	5.03525	24.44	1,437,006.54	285,389.31
6/18/2021	6/22/2021	9960.00	b0p72g5	Cosan SA Industrial NPV	5.03525	24.44	243,411.31	48,341.45
6/18/2021	6/22/2021	3600.00	2196286	Vale SA NPV	5.03525	106.86	384,691.94	76,399.77
Brazilian Real Total							2,065,109.79	410,130.54
Euro								
6/18/2021	6/22/2021	130.00	4057808	L'Oreal EUR	0.84345	392.57	51,034.66	60,506.68
6/18/2021	6/22/2021	2150.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	0.84346	20.23	43,497.63	51,570.78
Euro Total							94,532.29	112,077.46
Japanese Yen								
6/18/2021	6/22/2021	28620.00	6022105	Amada Co Ltd NPV	110.24000	1,142.97	32,711,776.00	296,732.37
6/18/2021	6/22/2021	5600.00	6022105	Amada Co Ltd NPV	110.24000	1,142.97	6,400,627.00	58,060.84
Japanese Yen Total							39,112,403.00	354,793.21

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Swedish Krona								
6/18/2021	6/22/2021	580.00	bjxsch4	Evolution Gaming NPV	8.63615	1,455.07	843,942.76	97,722.11
Swedish Krona Total							843,942.76	97,722.11
Swiss Franc								
6/18/2021	6/22/2021	20700.00	7171589	Credit Suisse Gp Chf0.04 (Regd)	0.92285	9.64	199,490.33	216,167.67
Swiss Franc Total							199,490.33	216,167.67
Taiwan Dollar								
6/18/2021	6/22/2021	2470.00	6372480	Mediatek Inc TWD	27.79500	976.25	2,411,344.00	86,754.60
Taiwan Dollar Total							2,411,344.00	86,754.60
South African Rand								
6/18/2021	6/23/2021	21380.00	6563206	MTN Group Ltd ZAR	14.27500	103.97	2,222,946.64	155,723.06
South African Rand Total							2,222,946.64	155,723.06

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
6/24/2021	6/30/2021	2196286	Vale SA NPV	9,109.09
6/30/2021	7/7/2021	bg36zk1	B3 SA NPV	2,731.10
				11,840.19
COMMON STOCKS- GBP				
6/24/2021	7/23/2021	b19nlv4	Experian Ord USD	2,934.75
				2,934.75
COMMON STOCKS- CAD				
6/8/2021	6/30/2021	byxjy9	Hydro One Ltd	2,921.19
6/9/2021	7/2/2021	2381093	Telus Corporation	5,259.32
6/14/2021	7/1/2021	2956662	Weston George Ltd	2,084.96
6/25/2021	6/25/2021	2260824	Open Text Corp	841.68
6/29/2021	7/15/2021	2117599	Canadian Apt Properties Real Estate	546.74
				11,653.90
COMMON STOCKS- EUR				
6/7/2021	6/7/2021	bywlc68	Relx PLC GBP	930.04
6/9/2021	6/9/2021	b058tz6	Safran EUR	567.06
6/9/2021	6/9/2021	b08v9h4	Plastic Omnium EUR	574.36
6/15/2021	6/15/2021	b62g1b5	Edenred EUR	-3,896.52
6/21/2021	6/23/2021	byyn701	Poste Italiane Spa NPV	11,268.76
6/23/2021	6/25/2021	4834777	Vivendi SA EUR	221.80
6/25/2021	7/2/2021	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	9,691.95
				19,357.46
COMMON STOCKS- INR				
6/25/2021	6/25/2021	6205122	Infosys Ltd Inr5	-765.52
				-765.52
COMMON STOCKS- JPY				
6/2/2021	6/2/2021	6146500	Brother Industries NPV	522.38
6/14/2021	6/14/2021	6490995	Keyence Corp NPV	100.11

Ex-Date	Pay-Date	Symbol	Security	Amount
6/18/2021	6/18/2021	6689533	Kakaku.com Inc NPV	177.82
6/18/2021	6/18/2021	bqrrz00	Recruit Holdings Co L NPV	220.02
6/23/2021	6/23/2021	6804682	Shionogi & Co NPV	44.79
6/23/2021	6/23/2021	6804682	Shionogi & Co NPV	222.74
6/25/2021	6/25/2021	6659428	Omron Corp NPV	246.32
6/25/2021	6/25/2021	6774989	RAIZNEXT Corporation	2,063.45
6/28/2021	6/28/2021	6022105	Amada Co Ltd NPV	710.62
6/28/2021	6/28/2021	b292rc1	ZOZO, Inc.	751.15
6/29/2021	9/1/2021	6132101	Bridgestone Corp NPV	4,452.29
6/29/2021	9/7/2021	b5n4qn8	Pola Orbis Holding In NPV	2,890.37
6/30/2021	6/30/2021	6194468	Kose Corporation NPV	195.39
6/30/2021	6/30/2021	6639550	Nintendo Co Ltd NPV	2,315.29
				14,912.74
COMMON STOCKS- TWD				
6/16/2021	7/15/2021	b52j816	Airtac Internation TWD	2,580.98
6/17/2021	7/15/2021	6889106	Taiwan Semicon Man TWD	2,800.54
6/30/2021	8/5/2021	6005850	Acer Inc TWD	11,976.53
				17,358.04
COMMON STOCKS- HUF				
6/4/2021	6/14/2021	bc9zh86	RICHTER GEDEON NYRT	11,311.88
				11,311.88
CASH AND EQUIVALENTS				
6/1/2021	6/1/2021	cash	Cash Account - USD	19.69
				19.69
NET INCOME				88,623.13

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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