



ATIVO
CAPITAL

Monthly Report

Account

New York City Teachers Retirement System

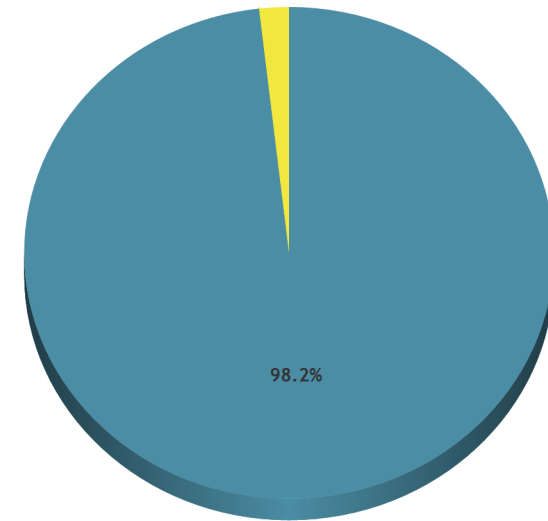
5/31/2023



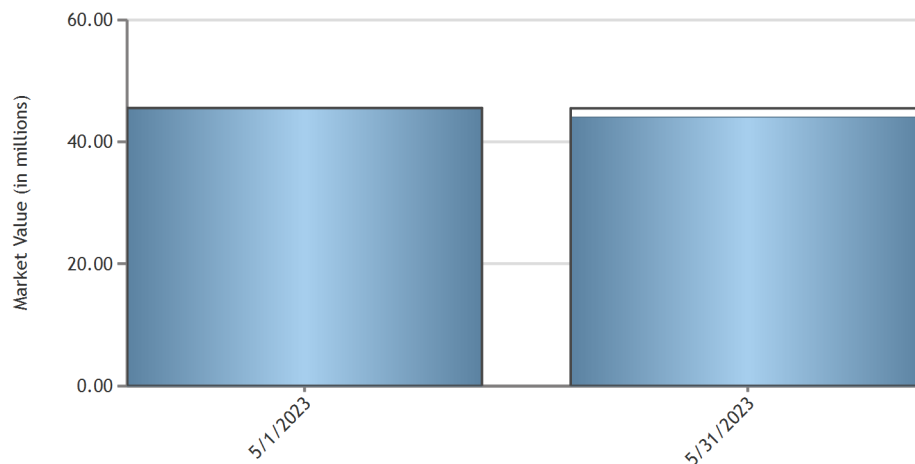
Activity Summary

	Month to Date	Year to Date
Beginning Value	45,627,573.25	36,183,886.97
Net Contributions/Withdrawals	-63,539.98	5,878,463.58
Realized Gains	-43,548.39	-399,316.74
Unrealized Gains	-1,765,845.26	1,427,451.45
Income Received	285,894.52	950,048.89
Ending Value	44,040,534.14	44,040,534.14

Portfolio Allocation as of 5/31/2023



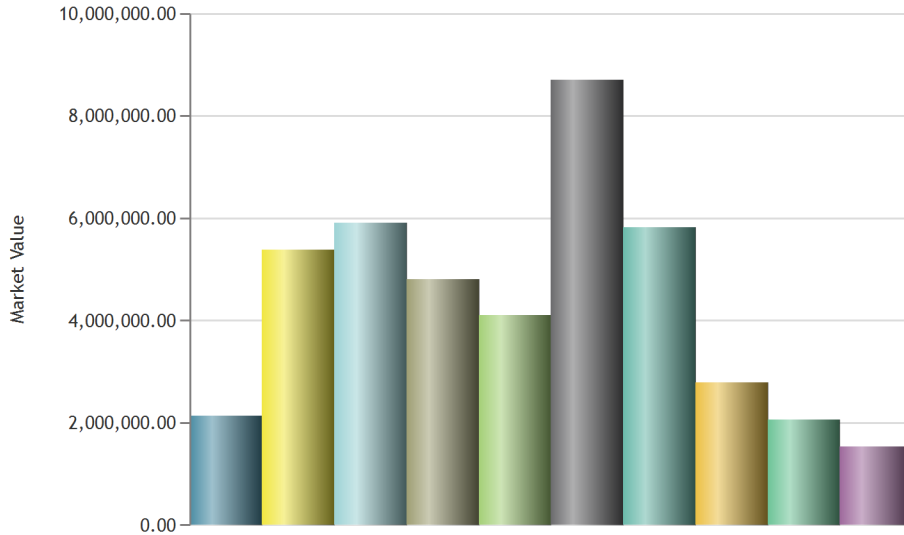
Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Asset Class	Market Value	% Assets	Curr. Yield
Equities	43,245,905.82	98.2	3.0
Cash and Equivalents	794,628.32	1.8	2.0
Total	44,040,534.14	100.0	3.0

Portfolio Allocation as of 5/31/2023

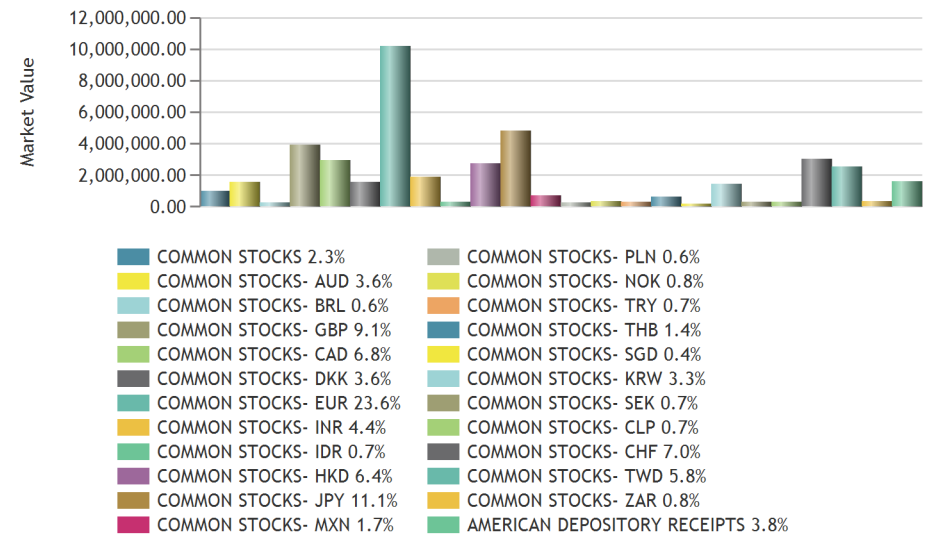


Industry Sector	Market Value	% Equity	% Assets
MATERIALS	2,134,174.51	4.9	4.8
INDUSTRIALS	5,385,485.69	12.5	12.2
CONSUMER DISCRETIONARY	5,911,671.51	13.7	13.4
CONSUMER STAPLES	4,799,467.36	11.1	10.9
HEALTHCARE	4,108,683.48	9.5	9.3
FINANCIALS	8,700,612.22	20.1	19.8
INFORMATION TECHNOLOGY	5,827,067.00	13.5	13.2
COMMUNICATION SERVICES	2,782,292.85	6.4	6.3
UTILITIES	2,065,992.27	4.8	4.7
REAL ESTATE	1,530,458.93	3.5	3.5
Equity Total	43,245,905.82	100.0	98.2

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	830,258.24	1.9
7123870	Nestle SA CHF (Regd)	733,812.07	1.7
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	721,953.79	1.6
4061412	LVMH Moet Hennessy EUR	607,389.35	1.4
7103065	Novartis AG CHF (Regd)	564,063.40	1.3
6870490	Advantest Corp NPV	561,470.14	1.3
6771720	Samsung Electronic KRW	553,286.12	1.3
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	541,588.48	1.2
b929f46	ASML Holding NV EUR	536,198.90	1.2
7110388	Roche Holdings AG Genusscheine NPV	523,340.81	1.2
Top 10 Holdings Total		6,173,361.29	14.0

Equity Allocation by Security Type



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
COMMON STOCKS									
3176.00	chkp	Check Point Software Tech Ltd	119.40	379,203.15	124.81	396,396.56	396,396.56	0.9	0.0
2010.00	bap	Credicorp Ltd	146.48	294,432.88	129.45	260,194.50	260,194.50	0.6	5.2
5760.00	yumc	Yum China Holdings Inc	57.76	332,703.20	56.46	325,209.60	325,209.60	0.7	0.9
				1,006,339.23		981,800.66	981,800.66	2.2	1.7
AMERICAN DEPOSITORY RECEIPTS									
3232.00	baba	Alibaba Group Holding Ltd Sp ADS	197.49	638,276.72	79.55	257,105.60	257,105.60	0.6	0.0
8500.00	rdy	Dr Reddys Laboratories Ltd ADR	57.47	488,527.28	55.19	469,115.00	469,115.00	1.1	0.8
4820.00	hdb	HDFC Bank Ltd ADR Reps 3	69.47	334,860.34	64.40	310,408.00	310,408.00	0.7	0.9
3960.00	ntes	Netease Inc Sp ADR	73.00	289,077.92	85.08	336,916.80	336,916.80	0.8	1.8
17480.00	VIPS	Vipshop Holdings Limited Sponsored ADSA	11.20	195,837.27	14.32	250,313.60	250,313.60	0.6	0.0
				1,946,579.53		1,623,859.00	1,623,859.00	3.7	0.8
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		495,419.93		495,419.93	495,419.93	1.1	3.2
	divacc	Dividend Accrual - US		14,252.18		14,252.18	14,252.18	0.0	0.0
				509,672.11		509,672.11	509,672.11	1.2	3.1
US Dollar Total				3,462,590.87		3,115,331.77	3,115,331.77	7.1	1.4
Australian Dollar(FX= 1.5452)									
COMMON STOCKS- AUD									
31301.00	6086253	Fortescue Metals G NPV	14.50	453,920.38	19.22	601,605.22	389,328.77	0.9	2.2
17970.00	b03fyz4	Goodman Group NPV (Stapled Units)	20.84	374,561.94	19.63	352,751.10	228,282.85	0.5	1.5
2870.00	b28ytc2	Macquarie Group Ltd NPV	166.73	478,525.38	170.74	490,023.80	317,118.86	0.7	3.6
13290.00	6821120	Sonic Healthcare NPV	33.99	451,673.23	35.19	467,675.10	302,655.90	0.7	2.7
13670.00	6981239	Woolworths Group Ltd NPV	34.92	477,383.81	37.54	513,171.80	332,099.09	0.8	2.5
				2,236,064.74		2,425,227.02	1,569,485.47	3.6	2.5

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- AUD									
12915.00	divacc	Dividend Accrual - Au	1.00	12,915.00	1.00	12,915.00	8,357.94	0.0	0.0
				12,915.00		12,915.00	8,357.94	0.0	0.0
Australian Dollar Total				2,248,979.74		2,438,142.02	1,577,843.41	3.6	2.5
Brazilian Real(FX= 5.1219)									
COMMON STOCKS- BRL									
45880.00	b9n3sq0	BB Seguridade Part NPV	36.76	1,686,325.17	30.93	1,419,068.40	277,058.98	0.6	6.4
				1,686,325.17		1,419,068.40	277,058.98	0.6	6.4
CASH AND EQUIVALENTS- BRL									
74296.20	cash	Cash Account - BRL	1.00	74,296.20	1.00	74,296.20	14,505.59	0.0	0.0
41571.64	divacc	Dividend Accrual - Br	1.00	41,571.64	1.00	41,571.64	8,116.45	0.0	0.0
				115,867.84		115,867.84	22,622.04	0.1	0.0
Brazilian Real Total				1,802,193.01		1,534,936.24	299,681.02	0.7	5.9
British Pound Sterling(FX= 0.8068)									
COMMON STOCKS- GBP									
3030.00	0989529	AstraZeneca USD	111.55	338,004.36	116.60	353,298.00	437,877.55	1.0	1.9
61853.00	bvyvfw2	Auto Trader Group GBP	5.11	316,057.27	6.30	389,673.90	482,961.84	1.1	1.1
8960.00	0237400	Diageo Ord Gbp0.28 101/108	37.78	338,517.38	33.47	299,891.20	371,685.16	0.8	2.2
10608.00	b19nlv4	Experian Ord USD	20.95	222,258.93	28.32	300,418.56	372,338.77	0.8	1.2
18136.00	bn7swp6	Gsk PLC Gbp0.3125	15.37	278,718.42	13.46	244,183.10	302,640.55	0.7	5.9
48800.00	b17bbq5	Investec Ord GBP	5.42	264,254.49	4.09	199,592.00	247,374.33	0.6	6.7
97363.00	0560399	Legal & General Gp Ord GBP	2.84	276,993.84	2.28	222,085.00	275,252.16	0.6	8.1
5220.00	3208986	Next GBP	60.45	315,532.61	63.46	331,261.20	410,565.14	0.9	3.0
6029.00	0718875	Rio Tinto GBP	46.51	280,392.16	47.82	288,306.78	357,327.43	0.8	12.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
19275.00	b1n7z09	Safestore Holdings GBP	9.76	188,197.27	9.35	180,124.88	223,246.78	0.5	2.7
135990.00	blgz986	Tesco Ord Gbp0.0633333	2.65	360,026.78	2.61	354,661.92	439,567.99	1.0	4.2
				3,178,953.50		3,163,496.54	3,920,837.71	8.9	4.2

CASH AND EQUIVALENTS- GBP

30912.89	divacc	Dividend Accrual - GB	1.00	30,912.89	1.00	30,912.89	38,313.44	0.1	0.0
				30,912.89		30,912.89	38,313.44	0.1	0.0

British Pound Sterling Total				3,209,866.39		3,194,409.43	3,959,151.15	9.0	4.1
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Canadian Dollar(FX= 1.3593)

COMMON STOCKS- CAD

8959.00	bl56kn2	Alimentation Couche-Tard Inc	48.25	432,307.74	65.73	588,875.07	433,219.36	1.0	0.9
6480.00	2170525	Canadian Imperial Bank Comm Toronto O	62.16	402,804.09	55.97	362,685.60	266,817.92	0.6	6.1
4436.00	bj2l575	CGI Inc Cl A	81.94	363,482.92	140.60	623,701.60	458,840.29	1.0	0.0
4719.00	2077303	National Bank Cand Montreal Qu	103.92	490,388.33	97.32	459,253.08	337,859.99	0.8	4.2
4238.00	2754383	Royal Bank of Canada Montreal Que	104.34	442,177.07	121.43	514,620.34	378,592.17	0.9	4.4
8742.00	2566124	Sun Life Financial Inc	70.20	613,665.07	65.75	574,786.50	422,854.78	1.0	4.6
6500.00	2897222	Toronto Dominion Bank Ont	84.99	552,428.47	76.84	499,460.00	367,439.12	0.8	4.9
2486.00	2956662	Weston George Ltd	106.03	263,599.18	159.68	396,964.48	292,035.96	0.7	1.8
				3,560,852.87		4,020,346.67	2,957,659.58	6.7	3.2

CASH AND EQUIVALENTS- CAD

5594.16	cash	Cash Account - CAD	1.00	5,594.16	1.00	5,594.16	4,115.47	0.0	0.0
6556.50	divacc	Dividend Accrual - CA	1.00	6,556.50	1.00	6,556.50	4,823.44	0.0	0.0
				12,150.66		12,150.66	8,938.91	0.0	0.0

Canadian Dollar Total				3,573,003.53		4,032,497.33	2,966,598.49	6.7	3.1
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			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Danish Krone(FX= 6.9852)									
COMMON STOCKS- DKK									
130.00	4253048	AP Moller-Maersk Ser B DKK	17,865.33	2,322,492.70	11,715.00	1,522,950.00	218,025.25	0.5	21.3
1590.00	b1wt5g2	DSV DKK	1,433.65	2,279,498.34	1,342.50	2,134,575.00	305,585.38	0.7	0.2
4518.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	502.04	2,268,228.14	1,116.20	5,042,991.60	721,953.79	1.6	0.7
4110.00	b44xtx8	Pandora AS DKK	663.36	2,726,410.94	555.00	2,281,050.00	326,554.72	0.7	2.9
				9,596,630.12		10,981,566.60	1,572,119.14	3.6	3.9
Danish Krone Total				9,596,630.12		10,981,566.60	1,572,119.14	3.6	3.9
Euro(FX= 0.9380)									
COMMON STOCKS- EUR									
42880.00	b01zvz5	Acerinox SA EUR	8.90	381,560.99	9.54	409,075.20	436,115.22	1.0	4.2
749.00	b929f46	ASML Holding NV EUR	417.20	312,486.00	671.50	502,953.50	536,198.90	1.2	0.3
37930.00	bywp840	Banca Mediolanum NPV	8.25	313,112.10	7.88	298,736.68	318,483.28	0.7	6.0
4633.00	5756029	Bayer Motoren Werk EUR	75.75	350,953.16	101.92	472,195.36	503,407.64	1.1	3.4
59640.00	5501906	BBVA (Bilb-Viz-Arg) EUR	5.10	304,093.16	6.12	364,996.80	389,123.22	0.9	1.6
1760.00	4163437	Cap Gemini EUR	173.79	305,874.18	162.80	286,528.00	305,467.60	0.7	1.5
18389.00	5842359	Deutsche Telekom NPV (Regd)	16.15	296,893.38	20.75	381,479.81	406,695.76	0.9	3.4
28850.00	4942904	E.On SE NPV	9.51	274,293.44	11.31	326,293.50	347,861.62	0.8	4.3
3920.00	b13x013	Eiffage EUR	88.79	348,045.52	99.62	390,510.40	416,323.28	0.9	3.1
47289.00	7144569	Enel SPA EUR	5.84	275,971.04	5.86	277,018.96	295,330.01	0.7	4.8
5450.00	b0cch46	Heineken Holding EUR	71.13	387,634.95	79.55	433,547.50	462,205.14	1.0	2.1
31804.00	b288c92	Iberdrola SA EUR	8.29	263,647.49	11.40	362,565.60	386,531.31	0.9	2.8
70012.00	bd2z8s7	Italgas Spa NPV	5.67	397,250.10	5.32	372,463.84	397,083.83	0.9	4.4
4550.00	4497749	KBC Groep NV NPV	68.22	310,391.28	61.18	278,369.00	296,769.29	0.7	4.0
1000.00	4057808	L'Oreal EUR	231.24	231,237.55	399.00	399,000.00	425,374.04	1.0	1.0
700.00	4061412	LVMH Moet Hennessy EUR	640.98	448,685.87	813.90	569,730.00	607,389.35	1.4	0.6
23520.00	7107250	Opap(Org Of Footb) EUR (Cr)	12.81	301,208.08	15.98	375,849.60	400,693.39	0.9	5.0
5720.00	4380429	Publicis Groupe SA EUR	57.33	327,928.89	69.32	396,510.40	422,719.88	1.0	3.5
6690.00	5228658	Randstad NV EUR	51.90	347,201.74	45.86	306,803.40	327,083.21	0.7	10.9
13429.00	bywlc68	Relx PLC GBP	19.21	258,028.05	29.21	392,261.09	418,189.69	0.9	1.5
8520.00	5226038	Sampo PLC Ser A NPV	42.81	364,759.48	43.02	366,530.40	390,758.19	0.9	6.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
2158.00	4834108	Schneider Electric EUR	93.96	202,763.81	161.34	348,171.72	371,185.99	0.8	1.5
2960.00	4821100	Solvay SA NPV	106.34	314,765.86	97.66	289,073.60	308,181.47	0.7	2.8
21620.00	bmd8f98	Stellantis NV EUR	15.05	325,421.08	14.19	306,787.80	327,066.58	0.7	7.9
15930.00	bymxps7	UniCredit SpA NPV	18.09	288,189.62	17.91	285,370.02	304,233.08	0.7	5.5
3532.00	5671519	Wolters Kluwer EUR	60.00	211,907.73	106.80	377,217.60	402,151.82	0.9	1.5
				8,144,304.55		9,570,039.78	10,202,622.80	23.2	3.4

CASH AND EQUIVALENTS- EUR

46618.97	cash	Cash Account - EUR	1.00	46,618.97	1.00	46,618.97	49,700.50	0.1	0.0
8404.60	divacc	Dividend Accrual - Eu	1.00	8,404.60	1.00	8,404.60	8,960.15	0.0	0.0
				55,023.57		55,023.57	58,660.65	0.1	0.0

Euro Total				8,199,328.12		9,625,063.35	10,261,283.44	23.3	3.4
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Indian Rupee(FX= 82.7319)

COMMON STOCKS- INR

7080.00	bmw4cv8	Eicher Motors Inr1	3,761.63	26,632,328.70	3,671.95	25,997,406.00	314,236.78	0.7	0.6
20546.00	6294896	Hcl Technologies Inr2	690.27	14,182,305.65	1,145.10	23,527,224.60	284,379.12	0.6	0.7
84260.00	6139726	Hindustan Zinc Inr2	350.30	29,515,962.92	306.00	25,783,560.00	311,651.97	0.7	0.0
60750.00	b0jggp5	ITC Ltd Inr1	431.95	26,241,143.71	445.50	27,064,125.00	327,130.47	0.7	2.7
7740.00	b15t569	Siemens India Ltd Inr2 (Post Subdivision)	3,673.68	28,434,285.27	3,551.65	27,489,771.00	332,275.35	0.8	0.3
7974.00	b01npj1	Tata Consultancy S Inr1	3,431.14	27,359,903.90	3,289.50	26,230,473.00	317,053.92	0.7	0.9
				152,365,930.15		156,092,559.60	1,886,727.61	4.3	0.9

CASH AND EQUIVALENTS- INR

461700.00	divacc	Dividend Accrual - In	1.00	461,700.00	1.00	461,700.00	5,580.68	0.0	0.0
				461,700.00		461,700.00	5,580.68	0.0	0.0

Indian Rupee Total				152,827,630.15		156,554,259.60	1,892,308.28	4.3	0.9
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Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
Indonesian Rupiah(FX= 14,990.0316)									
COMMON STOCKS- IDR									
1713660.00	bcdblj9	Sumber Alfaria IDR	2,965.54	5,081,926,614.00	2,640.00	4,524,062,400.00	301,805.36	0.7	0.7
				5,081,926,614.00		4,524,062,400.00	301,805.36	0.7	0.7
CASH AND EQUIVALENTS- IDR									
35046060.66	divacc	Dividend Accrual - Id	1.00	35,046,060.66	1.00	35,046,060.66	2,337.96	0.0	0.0
				35,046,060.66		35,046,060.66	2,337.96	0.0	0.0
Indonesian Rupiah Total				5,116,972,674.66		4,559,108,460.66	304,143.33	0.7	0.7
Hong Kong Dollar(FX= 7.8283)									
COMMON STOCKS- HKD									
820600.00	b154564	Bank of China Ltd H CNY	3.30	2,710,889.48	3.07	2,519,242.00	321,814.20	0.7	6.9
344500.00	byngg26	China Resources Pharm Gr NPV	7.87	2,711,652.19	7.51	2,587,195.00	330,494.68	0.8	2.1
258360.00	b0b8z18	Cosco Shipping Hld H CNY	12.92	3,339,160.06	6.90	1,782,684.00	227,724.46	0.5	12.6
358060.00	6706250	PICC Property & CA H CNY	7.44	2,664,884.68	9.33	3,340,699.80	426,749.25	1.0	3.3
493590.00	bd8gl18	Postal Savings Ban 'H' Cny1	5.31	2,622,436.82	4.92	2,428,462.80	310,217.84	0.7	4.5
21580.00	6859927	Sun Hung Kai Prop NPV	112.76	2,433,254.24	99.70	2,151,526.00	274,841.25	0.6	5.0
132650.00	b67c2g0	Swire Properties L NPV	22.55	2,990,725.96	18.66	2,475,249.00	316,194.42	0.7	4.6
13650.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	331.98	4,531,462.82	310.60	4,239,690.00	541,588.48	1.2	0.3
				24,004,466.25		21,524,748.60	2,749,624.58	6.2	4.2
CASH AND EQUIVALENTS- HKD									
392723.43	divacc	Dividend Accrual - HK	1.00	392,723.43	1.00	392,723.43	50,167.46	0.1	0.0
				392,723.43		392,723.43	50,167.46	0.1	0.0
Hong Kong Dollar Total				24,397,189.68		21,917,472.03	2,799,792.04	6.4	4.1

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Japanese Yen(FX= 139.7150)									
COMMON STOCKS- JPY									
4380.00	6870490	Advantest Corp NPV	9,932	43,501,171	17,910	78,445,800	561,470.14	1.3	0.3
9700.00	6132101	Bridgestone Corp NPV	3,653	35,431,361	5,678	55,076,600	394,206.78	0.9	1.8
11010.00	byp97j7	Dexerials Corp NPV	3,613	39,776,555	3,070	33,800,700	241,926.06	0.5	2.1
6760.00	b3ff8w8	Hoshizaki Corp NPV	4,130	27,916,631	5,020	33,935,200	242,888.74	0.6	2.4
16040.00	6474535	Japan Tobacco Inc NPV	2,778	44,565,714	3,040	48,761,600	349,007.62	0.8	5.1
28520.00	6569464	Marubeni Corp NPV	1,576	44,934,501	1,992	56,811,840	406,626.63	0.9	1.8
14410.00	6597302	Mitsui & Co NPV	4,079	58,771,722	4,404	63,461,640	454,222.09	1.0	1.8
12250.00	b1cwjm5	Nomura Real Estate Inc NPV	3,509	42,987,292	3,375	41,343,750	295,914.90	0.7	2.4
19300.00	6661144	ORIX Corp NPV	2,287	44,140,474	2,376	45,847,150	328,147.66	0.7	3.7
3530.00	6804682	Shionogi & Co NPV	6,349	22,413,275	6,276	22,154,280	158,567.66	0.4	1.9
19060.00	6858946	Sumitomo Corp NPV	2,300	43,828,612	2,637	50,251,690	359,672.83	0.8	3.4
9180.00	6431897	Sumitomo Mitsui Tr NPV	4,837	44,399,246	4,905	45,027,900	322,283.94	0.7	4.1
15400.00	6895448	Tokyo Gas Co NPV	2,871	44,213,170	2,969	45,722,600	327,256.20	0.7	2.2
14900.00	6985264	Yamaha Motor Co NPV	2,901	43,224,283	3,440	51,256,000	366,861.11	0.8	3.3
				580,104,007		671,896,750	4,809,052.36	10.9	2.5
CASH AND EQUIVALENTS- JPY									
8013340.00	divacc	Dividend Accrual - Jp	1	8,013,340	1	8,013,340	57,354.90	0.1	0.0
				8,013,340		8,013,340	57,354.90	0.1	0.0
Japanese Yen Total				588,117,347		679,910,090	4,866,407.26	11.0	2.5
Mexican Peso(FX= 17.7583)									
COMMON STOCKS- MXN									
62260.00	2392471	Gpo Bimbo SAB Ser A NPV	98.16	6,111,430.52	94.56	5,887,305.60	331,525.10	0.8	0.5
49380.00	2421041	Gpo Fin Banorte NPV Series O	101.34	5,003,994.01	141.79	7,001,590.20	394,272.53	0.9	0.0
				11,115,424.53		12,888,895.80	725,797.63	1.6	0.2
Mexican Peso Total				11,115,424.53		12,888,895.80	725,797.63	1.6	0.2

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
		Total Cost			Price	Market Value		% Assets		
Polish Zloty(FX= 4.2533)										
COMMON STOCKS- PLN										
13050.00	5978953		Asseco Poland SA Pln1.00	75.51	985,459.80	82.35	1,074,667.50	252,669.72	0.6	3.7
					985,459.80		1,074,667.50	252,669.72	0.6	3.7
Polish Zloty Total					985,459.80		1,074,667.50	252,669.72	0.6	3.7
Norwegian Krone(FX= 11.1429)										
COMMON STOCKS- NOK										
8920.00	7751259		Yara International NOK	475.25	4,239,269.83	414.20	3,694,664.00	331,569.65	0.8	7.2
					4,239,269.83		3,694,664.00	331,569.65	0.8	7.2
Norwegian Krone Total					4,239,269.83		3,694,664.00	331,569.65	0.8	7.2
Turkish Lira(FX= 20.6988)										
COMMON STOCKS- TRY										
31150.00	b03my33		Tofas Otomobil Fab Try1	98.98	3,083,124.81	214.50	6,681,675.00	322,805.72	0.7	0.8
					3,083,124.81		6,681,675.00	322,805.72	0.7	0.8
Turkish Lira Total					3,083,124.81		6,681,675.00	322,805.72	0.7	0.8
Thai Baht(FX= 34.8000)										
COMMON STOCKS- THB										
46500.00	b0166d1		Bumrungrad Hoptl THB (Local)	224.26	10,428,154.80	223.00	10,369,500.00	297,974.14	0.7	1.4
152050.00	bxxld77		Intouch Holdings P Thb1 (Local)	76.25	11,594,191.22	74.75	11,365,737.50	326,601.65	0.7	3.6
					22,022,346.02		21,735,237.50	624,575.79	1.4	2.6
Thai Baht Total					22,022,346.02		21,735,237.50	624,575.79	1.4	2.6

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Singapore Dollar(FX= 1.3549)										
COMMON STOCKS- SGD										
209760.00	byyfhz2		Frasers Log & Com NPV Units (REIT)	1.43	300,145.76	1.24	260,102.40	191,978.74	0.4	5.2
					300,145.76		260,102.40	191,978.74	0.4	5.2
CASH AND EQUIVALENTS- SGD										
7293.35	divacc		Dividend Accrual - SG	1.00	7,293.35	1.00	7,293.35	5,383.14	0.0	0.0
					7,293.35		7,293.35	5,383.14	0.0	0.0
Singapore Dollar Total					307,439.11		267,395.75	197,361.89	0.4	5.0
South Korean Won(FX= 1,327.2492)										
COMMON STOCKS- KRW										
43651.00	bb96z33		Jb Financial Group KRW	7,922.16	345,810,164.00	8,500.00	371,033,500.00	279,550.57	0.6	2.1
5260.00	6490928		Kia Motors Corp KRW	79,945.78	420,514,817.00	85,900.00	451,834,000.00	340,428.71	0.8	1.0
11140.00	6505316		KT Corporation KRW	36,401.93	405,517,467.00	31,550.00	351,467,000.00	264,808.44	0.6	3.5
10285.00	6771720		Samsung Electronic KRW	67,406.07	693,271,468.00	71,400.00	734,349,000.00	553,286.12	1.3	2.0
					1,865,113,916.00		1,908,683,500.00	1,438,073.84	3.3	2.1
South Korean Won Total					1,865,113,916.00		1,908,683,500.00	1,438,073.84	3.3	2.1
Swedish Krona(FX= 10.8836)										
COMMON STOCKS- SEK										
28480.00	4813345		Skand Enskilda Bkn Ser A NPV	116.55	3,319,461.76	113.45	3,231,056.00	296,873.83	0.7	5.3
					3,319,461.76		3,231,056.00	296,873.83	0.7	5.3
Swedish Krona Total					3,319,461.76		3,231,056.00	296,873.83	0.7	5.3

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
Chilean Peso(FX= 814.2348)									
COMMON STOCKS- CLP									
5707500.00	bymtld6	Enel Chile SA NPV	43.13	246,137,508.00	44.50	253,983,750.00	311,929.30	0.7	1.3
				246,137,508.00		253,983,750.00	311,929.30	0.7	1.3
CASH AND EQUIVALENTS- CLP									
22178996.00	cash	Cash Account - CL	1.00	22,178,996.00	1.00	22,178,996.00	27,239.06	0.1	0.0
				22,178,996.00		22,178,996.00	27,239.06	0.1	0.0
Chilean Peso Total				268,316,504.00		276,162,746.00	339,168.36	0.8	1.2
Swiss Franc(FX= 0.9142)									
COMMON STOCKS- CHF									
1280.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	243.67	311,903.63	259.10	331,648.00	362,793.85	0.8	2.3
6217.00	7123870	Nestle SA CHF (Regd)	103.63	644,252.38	107.90	670,814.30	733,812.07	1.7	2.5
5916.00	7103065	Novartis AG CHF (Regd)	83.79	495,712.50	87.16	515,638.56	564,063.40	1.3	3.3
1660.00	7110388	Roche Holdings AG Genusscheine NPV	274.54	455,742.36	288.20	478,412.00	523,340.81	1.2	3.0
23876.00	brjl176	UBS Group AG CHF (Regd)	13.70	327,120.53	17.24	411,622.24	450,278.66	1.0	2.7
880.00	5983816	Zurich Insurance CHF	345.81	304,311.57	426.00	374,880.00	410,085.87	0.9	4.5
				2,539,042.97		2,783,015.10	3,044,374.66	6.9	3.0
Swiss Franc Total				2,539,042.97		2,783,015.10	3,044,374.66	6.9	3.0
Taiwan Dollar(FX= 30.7275)									
COMMON STOCKS- TWD									
33820.00	6324500	Evergreen Marine C TWD	181.07	6,123,716.00	153.00	5,174,460.00	168,398.34	0.4	11.8
70600.00	6336055	Feng Tay Entrprise TWD	192.22	13,570,578.00	191.00	13,484,600.00	438,844.68	1.0	2.1
13260.00	6372480	Mediatek Inc TWD	733.32	9,723,869.00	759.00	10,064,340.00	327,535.27	0.7	9.6
41550.00	b118753	Nan Ya Printed Cir TWD	269.14	11,182,905.93	303.00	12,589,650.00	409,719.31	0.9	3.3
25410.00	6346333	Novatek Microelect TWD	401.61	10,204,942.00	425.50	10,811,955.00	351,865.76	0.8	2.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
45720.00	6889106	Taiwan Semicon Man TWD	334.44	15,290,720.00	558.00	25,511,760.00	830,258.24	1.9	2.0
				66,096,730.93		77,636,765.00	2,526,621.59	5.7	3.9
CASH AND EQUIVALENTS- TWD									
0.87	cash	Cash Account - TWD	1.00	0.87	1.00	0.87	0.03	0.0	0.0
				0.87		0.87	0.03	0.0	0.0
Taiwan Dollar Total				66,096,731.80		77,636,765.87	2,526,621.62	5.7	3.9
South African Rand(FX= 19.8162)									
COMMON STOCKS- ZAR									
2170.00	6622691	Naspers N ZAR	2,546.82	5,526,598.36	2,976.84	6,459,742.80	325,982.10	0.7	0.2
				5,526,598.36		6,459,742.80	325,982.10	0.7	0.2
South African Rand Total				5,526,598.36		6,459,742.80	325,982.10	0.7	0.2
Total Portfolio				8,167,072,752.24			44,040,534.14	100.0	3.0

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Indian Rupee								
5/8/2023	5/9/2023	7740.00	b15t569	Siemens India Ltd Inr2 (Post Subdivision)	81.79875	3,673.68	28,434,285.27	347,612.71
5/9/2023	5/10/2023	60750.00	b0jggp5	ITC Ltd Inr1	82.04500	431.95	26,241,143.71	319,838.43
Indian Rupee Total							54,675,428.98	667,451.14
Indonesian Rupiah								
5/8/2023	5/10/2023	1559400.00	bcdbl9	Sumber Alfaria IDR	14700.0000 0	2,966.61	4,626,128,985.00	314,702.65
5/9/2023	5/11/2023	154260.00	bcdbl9	Sumber Alfaria IDR	14730.0000 0	2,954.74	455,797,629.00	30,943.49
Indonesian Rupiah Total							5,081,926,614.00	345,646.14
Hong Kong Dollar								
5/8/2023	5/10/2023	820600.00	b154564	Bank of China Ltd H CNY	7.84795	3.30	2,710,889.48	345,426.45
5/9/2023	5/11/2023	131200.00	byngg26	China Resources Pharm Gr NPV	7.84155	7.93	1,040,707.27	132,717.04
5/10/2023	5/12/2023	141800.00	byngg26	China Resources Pharm Gr NPV	7.82865	7.94	1,125,541.71	143,772.13
5/11/2023	5/15/2023	71500.00	byngg26	China Resources Pharm Gr NPV	7.83530	7.63	545,403.21	69,608.47
Hong Kong Dollar Total							5,422,541.67	691,524.08
Japanese Yen								
5/9/2023	5/11/2023	15400.00	6895448	Tokyo Gas Co NPV	135.05500	2,870.99	44,213,170.00	327,371.59
Japanese Yen Total							44,213,170.00	327,371.59
Mexican Peso								
5/5/2023	5/9/2023	32700.00	2392471	Gpo Bimbo SAB Ser A NPV	17.82300	98.60	3,224,078.51	180,894.27
5/8/2023	5/10/2023	29560.00	2392471	Gpo Bimbo SAB Ser A NPV	17.81900	97.68	2,887,352.01	162,037.83
Mexican Peso Total							6,111,430.52	342,932.09
Thai Baht								
5/8/2023	5/10/2023	152050.00	bkxld77	Intouch Holdings P Thb1 (Local)	33.79250	76.25	11,594,191.22	343,099.54
Thai Baht Total							11,594,191.22	343,099.54

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
5/8/2023	5/10/2023	2810.00	dq	Daqo New Energy Corp Sp ADR	1.00000	43.96	123,539.54	123,539.54
5/8/2023	5/10/2023	400.00	dq	Daqo New Energy Corp Sp ADR	1.00000	43.96	17,585.70	17,585.70
US Dollar Total							141,125.24	141,125.24
Brazilian Real								
5/8/2023	5/10/2023	21000.00	b0d7494	EDP Energias Br NPV	4.95825	22.51	472,785.16	95,353.23
5/9/2023	5/11/2023	10900.00	b0d7494	EDP Energias Br NPV	5.00630	22.53	245,598.27	49,057.84
5/9/2023	5/11/2023	900.00	b0d7494	EDP Energias Br NPV	5.00630	22.53	20,278.76	4,050.65
5/10/2023	5/12/2023	24860.00	b0d7494	EDP Energias Br NPV	4.95615	22.54	560,397.50	113,071.13
5/10/2023	5/12/2023	8800.00	b0d7494	EDP Energias Br NPV	4.95615	22.54	198,370.80	40,025.18
Brazilian Real Total							1,497,430.49	301,558.04
Euro								
5/5/2023	5/9/2023	200.00	b13x013	Eiffage EUR	0.90855	104.82	20,964.87	23,074.99
5/5/2023	5/9/2023	2153.00	bd2z8s7	Italgas Spa NPV	0.90855	5.84	12,570.49	13,835.71
5/8/2023	5/10/2023	480.00	b13x013	Eiffage EUR	0.90794	105.29	50,538.38	55,662.99
5/8/2023	5/10/2023	4727.00	bd2z8s7	Italgas Spa NPV	0.90793	5.82	27,515.42	30,305.50
5/8/2023	5/10/2023	140.00	4061412	LVMH Moet Hennessy EUR	0.90793	880.03	123,204.74	135,697.75
Euro Total							234,793.90	258,576.94
Indian Rupee								
5/25/2023	5/26/2023	20910.00	6582483	Sun Pharmaceutical Inr1(Demat)	82.73875	945.01	19,760,245.19	238,826.97
5/25/2023	5/26/2023	3200.00	6582483	Sun Pharmaceutical Inr1(Demat)	82.73875	945.01	3,024,045.17	36,549.32
Indian Rupee Total							22,784,290.36	275,376.29
Hong Kong Dollar								
5/8/2023	5/10/2023	570.00	bgjw376	Meituan Dianping USD (A & B Class)	7.84795	135.44	77,201.61	9,837.17
5/8/2023	5/10/2023	240.00	bgjw376	Meituan Dianping USD (A & B Class)	7.84795	135.44	32,505.94	4,141.97
5/8/2023	5/10/2023	130.00	bgjw376	Meituan Dianping USD (A & B Class)	7.84795	135.44	17,607.39	2,243.57
5/8/2023	5/10/2023	30.00	bgjw376	Meituan Dianping USD (A & B Class)	7.84795	135.44	4,063.24	517.75
5/8/2023	5/10/2023	215.00	bgjw376	Meituan Dianping USD (A & B Class)	7.84795	135.44	29,119.91	3,710.51
5/8/2023	5/10/2023	13640.00	6706250	PICC Property & CA H CNY	7.84795	10.11	137,918.99	17,573.89

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Hong Kong Dollar Total							298,417.08	38,024.84
Japanese Yen								
5/8/2023	5/10/2023	12330.00	b601qs4	Dai-Ichi Life Insurance NPV	134.88000	2,465.62	30,401,064.00	225,393.42
5/8/2023	5/10/2023	1900.00	b601qs4	Dai-Ichi Life Insurance NPV	134.88000	2,465.62	4,684,673.00	34,732.15
5/8/2023	5/10/2023	12500.00	6744294	T&D Holdings Inc NPV	134.88000	1,663.85	20,798,107.26	154,197.12
5/8/2023	5/10/2023	5490.00	6744294	T&D Holdings Inc NPV	134.88000	1,663.85	9,134,528.71	67,723.37
5/8/2023	5/10/2023	2800.00	6744294	T&D Holdings Inc NPV	134.88000	1,663.85	4,658,776.03	34,540.15
5/8/2023	5/10/2023	6170.00	b292rc1	ZOZO, Inc.	134.88000	2,854.00	17,609,178.00	130,554.40
5/8/2023	5/10/2023	2400.00	b292rc1	ZOZO, Inc.	134.88000	2,854.00	6,849,599.00	50,782.91
5/8/2023	5/10/2023	1800.00	b292rc1	ZOZO, Inc.	134.88000	2,854.00	5,137,200.00	38,087.19
5/8/2023	5/10/2023	400.00	b292rc1	ZOZO, Inc.	134.88000	2,854.00	1,141,600.00	8,463.82
5/8/2023	5/10/2023	1700.00	b292rc1	ZOZO, Inc.	134.88000	2,854.00	4,851,799.00	35,971.23
Japanese Yen Total							105,266,525.00	780,445.77
Qatari Rial								
5/8/2023	5/11/2023	39402.00	6673570	INDUSTRIES OF QATA	3.64000	12.62	497,442.61	136,660.06
5/8/2023	5/11/2023	28788.00	6673570	INDUSTRIES OF QATA	3.64000	12.62	363,442.92	99,846.96
5/8/2023	5/11/2023	1891.00	6673570	INDUSTRIES OF QATA	3.64000	12.62	23,873.51	6,558.66
5/8/2023	5/11/2023	10700.00	6673570	INDUSTRIES OF QATA	3.64000	12.62	135,085.42	37,111.38
Qatari Rial Total							1,019,844.46	280,177.05
South Korean Won								
5/8/2023	5/10/2023	3780.00	6175076	KT&G Corporation KRW	1321.35000	85,349.24	322,620,136.87	244,159.49
5/8/2023	5/10/2023	520.00	6175076	KT&G Corporation KRW	1321.35000	85,349.24	44,381,606.13	33,588.08
5/9/2023	5/11/2023	80.00	6175076	KT&G Corporation KRW	1323.90000	84,978.86	6,798,309.00	5,135.06
South Korean Won Total							373,800,052.00	282,882.63
Swiss Franc								
5/5/2023	5/9/2023	700.00	brjl176	UBS Group AG CHF (Regd)	0.89265	17.34	12,139.53	13,599.43
5/8/2023	5/10/2023	1690.00	brjl176	UBS Group AG CHF (Regd)	0.88995	17.44	29,469.94	33,114.15
Swiss Franc Total							41,609.47	46,713.58

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
South African Rand								
5/5/2023	5/10/2023	6400.00	b030gj7	Standard Bank Gr Ltd ZAR	18.42125	163.07	1,043,626.14	56,653.38
5/5/2023	5/10/2023	2100.00	b030gj7	Standard Bank Gr Ltd ZAR	18.42125	163.07	342,439.83	18,589.39
5/8/2023	5/11/2023	16640.00	b030gj7	Standard Bank Gr Ltd ZAR	18.30250	163.68	2,723,699.16	148,815.69
5/8/2023	5/11/2023	599.00	b030gj7	Standard Bank Gr Ltd ZAR	18.30250	163.68	98,046.62	5,357.01
5/8/2023	5/11/2023	3900.00	b030gj7	Standard Bank Gr Ltd ZAR	18.30250	163.68	638,366.99	34,878.68
South African Rand Total							4,846,178.74	264,294.15

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS				
5/18/2023	6/9/2023	bap	Credicorp Ltd	13,503.38
5/26/2023	6/20/2023	yumc	Yum China Holdings Inc	748.80
				14,252.18
COMMON STOCKS- AUD				
5/15/2023	7/4/2023	b28ytc2	Macquarie Group Ltd NPV	8,636.91
				8,636.91
COMMON STOCKS- BRL				
5/24/2023	5/24/2023	b0d7494	EDP Energias Br NPV	-0.02
				-0.02
COMMON STOCKS- GBP				
5/11/2023	6/23/2023	blgz986	Tesco Ord Gbp0.0633333	12,005.69
5/18/2023	7/13/2023	bn7swp6	Gsk PLC Gbp0.3125	3,150.31
				15,156.00
COMMON STOCKS- CAD				
5/30/2023	6/30/2023	2566124	Sun Life Financial Inc	4,818.65
				4,818.65
COMMON STOCKS- EUR				
5/9/2023	5/11/2023	4497749	KBC Groep NV NPV	10,467.97
5/9/2023	5/11/2023	4834108	Schneider Electric EUR	6,330.13
5/12/2023	6/6/2023	5671519	Wolters Kluwer EUR	3,848.15
5/12/2023	5/16/2023	5756029	Bayer Motoren Werk EUR	31,494.63
5/15/2023	5/17/2023	4821100	Solvay SA NPV	5,650.84
5/15/2023	5/15/2023	5501906	BBVA (Bilb-Viz-Arg) EUR	3,816.83
5/15/2023	5/17/2023	b13x013	Eiffage EUR	15,333.40
5/16/2023	5/16/2023	4057808	L'Oreal EUR	33.02
5/17/2023	5/17/2023	b13x013	Eiffage EUR	-2,290.48
5/18/2023	5/22/2023	4942904	E.On SE NPV	15,845.71
5/19/2023	5/31/2023	5226038	Sampo PLC Ser A NPV	7,352.42

Ex-Date	Pay-Date	Symbol	Security	Amount
5/22/2023	5/22/2023	4942904	E.On SE NPV	-4,190.76
5/22/2023	5/24/2023	bd2z8s7	Italgas Spa NPV	23,967.08
5/30/2023	6/1/2023	4163437	Cap Gemini EUR	5,215.71
5/31/2023	5/31/2023	5226038	Sampo PLC Ser A NPV	12,807.28
				135,681.93

COMMON STOCKS- INR

5/9/2023	5/9/2023	6294896	Hcl Technologies Inr2	-176.70
5/30/2023	8/14/2023	b0jggp5	ITC Ltd Inr1	5,581.82
				5,405.12

COMMON STOCKS- IDR

5/29/2023	6/14/2023	bcdblj9	Sumber Alfaria IDR	2,341.09
				2,341.09

COMMON STOCKS- HKD

5/19/2023	6/5/2023	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	4,190.84
5/30/2023	6/29/2023	b0b8z18	Cosco Shipping Hld H CNY	45,951.80
				50,142.64

COMMON STOCKS- MXN

5/16/2023	5/18/2023	2392471	Gpo Bimbo SAB Ser A NPV	2,779.86
				2,779.86

COMMON STOCKS- SGD

5/11/2023	6/15/2023	byyfhz2	Frasers Log & Com NPV Units (REIT)	4,239.96
5/11/2023	6/15/2023	byyfhz2	Frasers Log & Com NPV Units (REIT)	1,240.46
				5,480.43

COMMON STOCKS- KRW

5/17/2023	5/17/2023	6771720	Samsung Electronic KRW	-458.00
				-458.00

COMMON STOCKS- CLP

Ex-Date	Pay-Date	Symbol	Security	Amount
5/22/2023	5/26/2023	bymldz6	Enel Chile SA NPV	27,739.35
				27,739.35
COMMON STOCKS- CHF				
5/11/2023	5/15/2023	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	13,023.98
				13,023.98
CASH AND EQUIVALENTS				
5/1/2023	5/1/2023	cash	Cash Account - USD	894.41
				894.41
EXPENSE ACCOUNTS				
5/26/2023	5/26/2023	miscfee	Miscellaneous Fees	1,679.54
				1,679.54
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS				
5/19/2023	5/19/2023	manfee	Management Fee	62,937.52
				62,937.52
NET INCOME				221,277.46